

**REGISTERED CHARITY NUMBER: 1157564**

**INSPIRASIA FOUNDATION UK  
REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

# **INSPIRASIA FOUNDATION UK**

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**INSPIRASIA FOUNDATION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Profile**

Inspirasia Foundation is a **grant-making** foundation dedicated to funding and supporting exceptional projects in **health and education** for marginalised communities and persons with disabilities. The foundation aims to **give strategically** and to work with grantees to be more effective and efficient, leading to more impact and long-term sustainable growth. By sharing the best practices, knowledge and expertise, the foundation also aims to inspire others to give and to give well.

### **1. Mission**

To fund and support exceptional social initiatives by giving strategically and working hand in hand with local organisations to ensure impact and long-term sustainable growth. To inspire others to give and give well.

### **2. Vision**

To become a leading philanthropic organisation that works with a more than money approach to grant making, so money is given and spent in the best possible way. To inspire others to learn from and utilise our knowledge in order to give and to give well.

### **3. Core Principles**

- We will give strategically and work with grantees to be more effective and efficient.
- We will provide guidelines for grantees to ensure better control and reporting, as well as work with them to achieve maximum impact and sustainability.
- We will inspire others to give and to give well, by sharing the best practices, knowledge and expertise. We will provide guidelines to implement this approach.
- We will provide opportunities for donors to give by identifying organisations or projects that fit with their motivations and commitments.

### **4. How the achievement of the charity's aims will further its legal purposes.**

- a. The annual report with charity's achievements are in line with the charity's constitution and therefore furthers its legal purpose.
- b. All achievements and core principles are in line with the charity's objects as stated in the constitution.

## INSPIRASIA FOUNDATION UK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

#### OBJECTIVES AND ACTIVITIES

##### **5. The charity's strategies for achieving its stated aims and objectives.**

- a. Provide capacity building and non-financial support to help our grantees grow and be more efficient and effective to improve their sustainability and impact. We do this through partnerships with entities like the Annika Linden Centre
- b. Grants go towards sustainability and impact
- c. Ensure the money given is spent well and achieves the intended impact
- d. By inspiring other businesses and philanthropists we ignite a fire and can have more impact and social change

##### **6. The criteria it uses to assess success in achieving goals.**

- a. Grant agreement includes all necessary requirements for grantees and the Charity
- b. Financial management and reporting - budget vs actual
- c. Impact measurement tools - provided to grantees to be able to M&E and measure the impact achieved from the grants given
- d. Annual reports
- e. SWOT analysis
- f. Board meeting updates
- g. Risk assessments through a risk matrix

##### **7. Significant activities undertaken and how they contribute to the achievement of its aims and objectives.**

- a. In 2023, 4 charities were supported. For this reporting period the 2nd tranches of their 2023 grants were given and completed (or the 3rd and 4th for those that received 4 tranches throughout the year).
- b. In 2024, 1 charity was supported.
- c. Non-financial support to all grantees through the Annika Linden Centre.

##### **8. Understanding long and short term goals of the charity.**

###### Long term Goals:

In 2024, a decision was taken to formally close Inspirasia Foundation UK. After careful consideration, the Board of Trustees has determined that the Foundation's operations will be concluded, and the charity will be officially wound down. This decision comes after an extensive review of our current resources, future goals, and the evolving needs of the communities we have served.

Over the years, Inspirasia Foundation UK has been dedicated to driving meaningful change and making a positive impact in the lives of those who need it most. To ensure long-term program and financial sustainability through local ownership, the Trustees have decided that transitioning the Foundation's work to Annika Linden Centre is the most responsible course of action.

The mission and work of Inspirasia Foundation UK will be carried forward by the Annika Linden Centre, ensuring that our legacy of supporting marginalised communities continues to thrive.

By integrating these efforts into a locally managed institution, the Annika Linden Centre will take on the stewardship of our grant-making program, reinforcing sustainability and empowering the organisations we serve in alignment with the Foundation's original vision.

###### Short-term Goals:

- i. Ensure all legal and regulatory requirements for the charity's dissolution are met. This includes notifying relevant authorities, ensuring all financial obligations are settled, and distributing any remaining assets in accordance with the foundation's mission or any binding agreements.
- ii. Close the charity's bank account and handle any remaining funds appropriately.

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**FOR THE YEAR ENDED 30 JUNE 2024**

- iii. Ensure that any tangible or financial assets are distributed in alignment with the charity's mission or the original intent of the donors.
- iv. Although the charity will be closing, Inspirasia Foundation UK aims to ensure that the work, values, and mission of the Foundation continue through the Annika Linden Centre.

**Objectives and Activities for the Public Benefit**

The purpose of the CIO is to provide positive impact on disadvantaged societies and in particular promote advancements in areas of health, education and poverty alleviation. The charity is established to support non-profit organisations that create opportunities such as those that provide scholarships, assist with finding new jobs and rehabilitation. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The work the charity does is beneficial as it ensures that disadvantaged communities are empowered and are provided with the opportunities that allow them to reach their full potential. Yearly we are able to reach thousands of persons that face challenges, come from disadvantaged backgrounds or have a disability. Without this necessary support they would not be able to live independently, with dignity and have chance to better their lives.

The Charity carries out these objects by:

Supporting exceptional local charities that work at grass roots levels providing support to disadvantaged communities.

Supporting the Annika Linden Centre, an incubator for impact and a centre for excellence for persons with disabilities, allowing them to come to one place to get assistive devices, rehabilitation, education and also find employment.

Supporting organisations that focus on improving the quality of education, providing scholarships to children from poor families and training. By receiving useful skills, they are able to get employment and improve their quality of life. By supporting these organisations the charity and grantees aim to break the cycle of poverty through education, empowering not only the children but their families and the communities too.

Supporting organisations focusing on health. The charity believes that without strong and healthy people, communities are not able to move forward, be empowered and support each other. We are as strong as the people within our communities so we should ensure health services are readily available and accessible.

All the grantees we support work on the ground to ensure the empowerment of individuals and communities in order to improve their quality of life, have a fair chance in life, increase their economic opportunities and live in a dignified way.

By focusing on these areas we achieve our strategic priorities of creating a positive impact on disadvantaged societies and in particular promote advancements in areas of health, education and poverty alleviation. By working hand in hand with our grantees we not only ensure that the funds given are spent well and have the most impact but also to support our grantees to be more efficient and effective to have more impact and long-term sustainable growth.

**INSPIRASIA FOUNDATION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**OBJECTIVES AND ACTIVITIES**

**Grantmaking**

The Charity has established its grant making policy to achieve its objects for the public benefit to improve the lives of disadvantaged societies. The grant making policy is reviewed annually to ensure that it reflects the charity's objects and thereby advances public benefit.

**Decisions taken in 2024**

In 2024, a decision was taken to formally close Inspirasia Foundation UK. After careful consideration, the Board of Trustees has determined that the Foundation's operations will be concluded, and the charity will be officially wound down. This decision comes after an extensive review of our current resources, future goals, and the evolving needs of the communities we have served. Please see above "Long Term Goals"

## INSPIRASIA FOUNDATION UK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Achievements and Performance

Inspirasia Foundation aims to fund and support exceptional social initiatives by giving strategically and working hand in hand with local organisations to ensure impact and long-term sustainable growth.

Inspirasia Foundation UK's reporting year is from July 2023 to June 2024. Indonesian grants are for the period of January to December of any year. Therefore, this report covers the second half of their 2023 and the first half of their 2024 grant period.

In 2023, four (4) charities continued to be supported while in 2024 one (1) organisation was supported. All with a focus on education, health and/or disability.

Organisation	Country	Category	Tranche given for this period
Yayasan Kemanusiaan Ibu Pertiwi (YKIP)	Bali, Indonesia	Education	3rd & 4th Tranche 2023
Yayasan Peduli Kemanusiaan (YPK)	Bali, Indonesia	Education / Health / Disability	3rd & 4th Tranche 2023
Yayasan Puspadi Bali (Puspadi)	Bali, Indonesia	Disability / Education	2nd Tranche 2023
UCP Roda Untuk Kemanusiaan (UCP)	Jogyakarta, Indonesia	Disability/ Advocacy	Full Grant 2023 Full Grant 2024

##### Capacity Building - More than Money Approach

Inspirasia Foundation UK believes that it takes more than money for social change. An organisation needs to be efficient and effective in order to generate and scale social change. For this reason our grants are packaged with non-financial support through capacity building, trainings and support from the Foundation's advisors and Annika Linden Centre. In 2022 and 2023 ALC continued to work with Inspirasia's grantees on their funding, strategies, succession plans, Monitoring and Evaluation and worked closely with all organisations on their financial management. Quarterly meetings were also held to get updates, support and see what further consultancy was required.

Annika Linden Centre team works closely with the charity's grantees and supports them through the grant making process. This allows growth, efficiency and ensuring funds are spent well. A number of other trainings were provided by the Annika Linden Centre through their NGO training series.

#### FINANCIAL REVIEW

##### Financial position

1. Review of the charity's financial performance for the period and financial position at the end of the reporting period as can be found in this document.
2. The principal funding sources of the charity and how they support the key objectives set by the charity.
  - Mark Weingard is the charity's main donor
3. Any significant future factors that will affect the future financial position of the charity.
  - Inspirasia Foundation UK will be winding down in 2025.

## **INSPIRASIA FOUNDATION UK**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Charitable Incorporated Organisation (CIO) is a registered charity, number 1157564, and is constituted under a deed last amended on the 8th January 2014. The history of the CIO is connected to the tragic loss of Mark Weingard's fiancée, Annika Linden. Devastated by his loss, Mark was inspired to help those affected by the bombings. And so, his philanthropic journey began. Since then, there was a realisation that organisations need to be efficient and effective to create real social change and the idea to give strategically and through a more than money approach developed. The CIO was created to provide better governance and structure and to create a charity that gives well and inspires others too. Today it has grown into a leading grant-making foundation, which funds and supports exceptional projects in health and education for marginalised communities and persons with disabilities, while inspiring others to give and give well. Over the years Mark Weingard has made substantial gifts to the charity. The charity does not actively fundraise and seeks to continue the charitable work desired by the donor through a proper grant-making process supporting grantees to grow into sustainable organisations creating long-term impact through the Annika Linden Centre.

##### **Trustees**

New trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Deed provides for a minimum of 3 trustees. Trustees are appointed by a resolution passed at a meeting of the charity trustees. Trustees must be chosen based on their experience, skills and knowledge that will contribute to the charity's objectives and effective administration of the charity.

The current Trustees are Philip Bergman, Miles Webber and Mark Isaacs.

Assisting the trustees, the Annika Linden Centre's Managing Director and other advisors meet at least quarterly, prior to the main trustees' meeting, to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. While also reviewing grantee's annual reports, mid-year reports and provide any non-financial support and capacity building to the grantees. They also consider the monitoring information concerning the performance of grants to date, and make recommendations to the trustees concerning the conditions, extension, cessation or suspension of existing grant approvals. The Annika Linden Centre also provide additional consultancy and financial management to the Charity for all its grant-making process and to the charity's grantees to ensure money is spent well and creates the most impact, along with working towards sustainability.



**INSPIRASIA FOUNDATION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks. A Risk Matrix was conducted in 2019 and will be reviewed yearly.

A SWOT analysis on all grantees and also on the Charity was conducted and will provide as a foundation for any strategic reviews that will take place. These procedures allow for the Trustees to be aware of any risks, concerns and challenges that the charity or its grantees are facing and will be able to work with the Advisors to mitigate or plan for.

An internal review was also conducted in 2022. This allowed the Foundation to review Inspirasia's grant-making process, to assess our objectives, to analyse the results achieved and to consider any changes or improvements in our processes and methodologies that may be necessary to enable us to achieve measurable and more significant impact.

Although COVID-19 did improve, it still imposed some concerns on the charity and its grantees. Quarterly meetings continued to be held with the charity's grantees to ensure that they had the support and guidance they needed. The advisors and the grantees worked together to develop fundraising strategies for the organisations to look at long-term plans on increasing their Other Source of Funding. The trustees have acknowledged the continuous and impressive work done by the grantees during these challenging times and following.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1157564

**Principal address**

126 Archbishop Street  
Valletta  
VLT 1444

**Trustees**

M Isaacs  
P Bergman  
M Webber

**Independent Examiner**

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

**INSPIRASIA FOUNDATION UK**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30 JUNE 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

CAF Bank  
25 Kings Hill Ave  
Kings Hill  
West Malling  
ME19 4JQ

Corren Troen Law LLP  
35 Catherine Place  
London  
SW1E 6DY

Approved by order of the board of trustees on .....<sup>11/04/2025</sup> and signed on its behalf by:

*Mark Isaacs*

.....  
M Isaacs - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF INSPIRASIA FOUNDATION UK

## Independent examiner's report to the trustees of Inspirasia Foundation UK

I report to the charity trustees on my examination of the accounts of Inspirasia Foundation UK (the Trust) for the year ended 30 June 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A. Calvert*

Adam Calvert ACA

Rushtons  
Chartered Accountants  
Shorrock House  
1 Faraday Court  
Fulwood  
Preston  
Lancashire  
PR2 9NB

14/04/2025

Date: .....

INSPIRASIA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	84,999	288,468
Investment income	3	80	175
<b>Total</b>		<u>85,079</u>	<u>288,643</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Grants to Institutions		127,533	379,360
Other		1,561	18,051
<b>Total</b>		<u>129,094</u>	<u>397,411</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(44,015)	(108,768)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		52,938	161,706
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>8,923</u></u>	<u><u>52,938</u></u>

The notes form part of these financial statements

# INSPIRASIA FOUNDATION UK

## BALANCE SHEET 30 JUNE 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		11,263	55,218
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,340)	(2,280)
<b>NET CURRENT ASSETS</b>		<u>8,923</u>	<u>52,938</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,923	52,938
<b>NET ASSETS</b>		<u>8,923</u>	<u>52,938</u>
<b>FUNDS</b>	10		
Unrestricted funds		<u>8,923</u>	<u>52,938</u>
<b>TOTAL FUNDS</b>		<u>8,923</u>	<u>52,938</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11/04/2025 and were signed on its behalf by:

*Mark Isaacs*

.....  
M Isaacs - Trustee

*MW*

.....  
M Webber - Trustee

*Phil Bergman*

.....  
P Bergman - Trustee

The notes form part of these financial statements

**INSPIRASIA FOUNDATION UK**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024**

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations      1	(44,035)	(108,884)
	<hr/>	<hr/>
Net cash used in operating activities	(44,035)	(108,884)
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Interest received	80	175
	<hr/>	<hr/>
Net cash provided by investing activities	80	175
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	(43,955)	(108,709)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	55,218	163,927
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	11,263	55,218
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**INSPIRASIA FOUNDATION UK**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(44,015)	(108,768)
<b>Adjustments for:</b>		
Interest received	(80)	(175)
Increase in creditors	60	59
<b>Net cash used in operations</b>	<u>(44,035)</u>	<u>(108,884)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.23 £	Cash flow £	At 30.6.24 £
<b>Net cash</b>			
Cash at bank	55,218	(43,955)	11,263
	<u>55,218</u>	<u>(43,955)</u>	<u>11,263</u>
<b>Total</b>	<u>55,218</u>	<u>(43,955)</u>	<u>11,263</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# INSPIRASIA FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	84,999	288,468

### 3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	80	175

### 4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)
	£
Grants to Institutions	127,533

### 5. GRANTS PAYABLE

	2024	2023
	£	£
Grants to Institutions	127,533	379,360

### 6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	241	1,320	1,561

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**INSPIRASIA FOUNDATION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	288,468
Investment income	175
<b>Total</b>	<u>288,643</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Grants to Institutions	379,360
Other	18,051
<b>Total</b>	<u>397,411</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (108,768)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	161,706
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>52,938</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>2,340</u>	<u>2,280</u>

**10. MOVEMENT IN FUNDS**

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	52,938	(44,015)	8,923
 <b>TOTAL FUNDS</b>	 <u><u>52,938</u></u>	 <u><u>(44,015)</u></u>	 <u><u>8,923</u></u>

**INSPIRASIA FOUNDATION UK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,079	(129,094)	(44,015)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>85,079</u>	<u>(129,094)</u>	<u>(44,015)</u>

**Comparatives for movement in funds**

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	161,706	(108,768)	52,938
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>161,706</u>	<u>(108,768)</u>	<u>52,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	288,643	(397,411)	(108,768)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>288,643</u>	<u>(397,411)</u>	<u>(108,768)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
<b>Unrestricted funds</b>			
General fund	161,706	(152,783)	8,923
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>161,706</u>	<u>(152,783)</u>	<u>8,923</u>

# INSPIRASIA FOUNDATION UK

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	373,722	(526,505)	(152,783)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>373,722</u>	<u>(526,505)</u>	<u>(152,783)</u>

### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**INSPIRASIA FOUNDATION UK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	84,999	288,468
<b>Investment income</b>		
Deposit account interest	80	175
<b>Total incoming resources</b>	85,079	288,643
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	127,533	379,360
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	241	401
<b>Governance costs</b>		
Accountancy and legal fees	1,320	1,260
Consultancy	-	16,390
	1,320	17,650
Total resources expended	129,094	397,411
<b>Net expenditure</b>	(44,015)	(108,768)

This page does not form part of the statutory financial statements