

Company registration number: 4372563

Charity registration number: 1157557

# Eastmoor Community Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Damian Hall, ACMA  
26 Green Cliff  
Honley  
HOLMFIRTH  
West Yorkshire  
HD9 6JN

## **Eastmoor Community Project Limited**

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## **Eastmoor Community Project Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	J G Allott J G Milne J M Milne K G Philip M Rishworth O M Rowley M R Taylor K Arya D I Gerrard S Saleem C M Walmsley
<b>Senior Management / Leadership Team</b>	C Bann, St Swithuns Community Centre Manager
<b>Charity Registration Number</b>	1157557
<b>Company Registration Number</b>	4372563
<b>Registered Office</b>	The charity is incorporated in England and Wales. The Dower House Flat Heath WAKEFIELD West Yorkshire WF1 5SL
<b>Principal Office</b>	St Swithuns Community Centre Arncliffe Road Eastmoor WAKEFIELD West Yorkshire WF1 4RW
<b>Independent Examiner</b>	Damian Hall, ACMA 26 Green Cliff Honley HOLMFIRTH West Yorkshire HD9 6JN

## **Eastmoor Community Project Limited**

### **Strategic Report for the Year Ended 31 March 2024**

#### **Achievements and performance**

**Eastmoor Community Project continues to play a vital role in supporting those living in the Eastmoor area of Wakefield and the surrounding districts. The St Swithun's Centre provides a welcoming environment for local citizens and the staff, directors and volunteers are proud to serve this community.**

**A number of organisations meet in the centre, using it as part of their roles in the Wakefield district. Amongst these groups are Wakefield Council (WMDC) Mid Yorks Hospital Trust, Yorkshire Ambulance Service, Nova, Healthwatch and other VCSE organisations. We are grateful for the financial support these organisations give to us by hiring rooms in the centre.**

**Our community pantry continues to grow and to develop. We are able to support families who find themselves in difficulties. That support is not limited to the provision of subsidised food, but we are able to directly assist them through the agencies that work alongside us. We are grateful to community members and local businesses who generously support this work through their donations.**

**We are pleased to continue hosting the UK Shared Prosperity fund which are funded by the UK government and have developed community pantries in other areas of the Wakefield District.**

**Our work as host of the "Help at the hubs" has continued. This brings Citizens Advice Bureau, Wakefield Council agencies and the Leeds Credit Union together to provide help and advice for those who need it.**

**We have also been able to support young people who are in receipt of free school meals. The Happy Healthy Holidays programmes delivers healthy eating alongside activities, games, crafts, sports and enjoyable visits.**

**Adult learning has also been supported in the centre through ESOL, digital skills, English and Maths. This work increases the skill levels of the attendees and offers better job prospects or a return to work.**

**Our community café has provided catering and sustenance for those using the centre. Our catering enjoys a high reputation and is a great asset to the project.**

**Sadly, after more than 20 years in operation the building has required extensive roof repairs. These have been carried out but we were unable to secure any grant funding to meet the substantial costs.**

#### **Financial review**

**There was a decrease of £152,706 (2023 decrease of £73,928) in funds during the year. Before accounting for depreciation of £40,616 there was a decrease in funds of £112,090. Cash funds decreased by £104,030 in the year to £251,582. At this level cash reserves are circa 50% (2022 136%) of annual expenditure. Management accounts are produced and presented at the trustees meeting on a quarterly basis.**

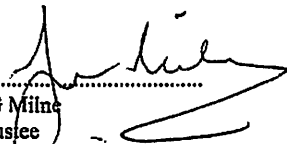
#### ***Policy on reserves***

**The Directors have a policy of a minimum reserve of 30% of the annual running costs.**

**The level of reserves is reported to the Trustees each month.**

**The strategic report was approved by the trustees of the charity on 11 December 2024 and signed on its behalf by:**

**Eastmoor Community Project Limited**  
**Strategic Report for the Year Ended 31 March 2024**

  
.....  
J G Milne  
Trustee

## **Eastmoor Community Project Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

#### **Objectives and activities**

##### ***Objects and aims***

The charity's objects as contained in the company's articles of association are:

To further or benefit the residents of Wakefield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

##### ***Objectives, strategies and activities***

We continue to work towards our aims and objectives, helping build the long-term capacity for local residents to participate and contribute to the development of education, training and health initiatives. Asset based workshops and consultation events took place during the year, attended by many local residents, to support us to focus on the assets of the Eastmoor area and how these can be built upon.

##### ***Public benefit***

In furtherance of the charities objectives activities are undertaken to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Structure, governance and management**

##### ***Nature of governing document***

The organisation is a charitable company limited by guarantee, incorporated on 12 February 2002 and registered as a charity on 19 June 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the liability of each member is limited to £1.

##### ***Recruitment and appointment of trustees***

The board comprises a maximum of 12 members. Of these a maximum of 4 are appointed from each of:-

- The local community
- The Parish of St Andrew and St Mary
- Agencies within the local community

## **Eastmoor Community Project Limited**

### **Trustees' Report**

#### **Financial instruments**

##### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use financial derivatives.

##### ***Cash flow risk***

The Charity's activities expose it to minimal financial risk in the changes in foreign currency exchange rates and interest rates and therefore the charity does not use foreign exchange forward contracts or interest rate swap contracts to hedge these exposures.

##### ***Credit risk***

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The Charity has no significant concentration of credit risk.

##### ***Liquidity risk***

The Charity uses its own cash resources to fund operations and future developments.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Eastmoor Community Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

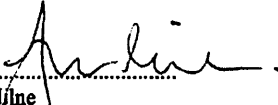
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Eastmoor Community Project Limited**

### **Trustees' Report**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 11 December 2024 and signed on its behalf by:

  
.....  
J G Milne  
Trustee



## **Eastmoor Community Project Limited**

### **Independent Examiner's Report to the trustees of Eastmoor Community Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

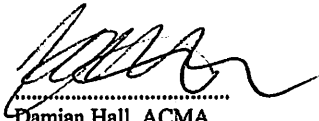
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eastmoor Community Project Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Eastmoor Community Project Limited**

**Independent Examiner's Report to the trustees of Eastmoor Community Project Limited  
('the Company')**



.....  
Damian Hall, ACMA

The Chartered Institute of Management Accountants

26 Green Cliff  
Honley  
HOLMFIRTH  
West Yorkshire  
HD9 6JN

11 December 2024

## Eastmoor Community Project Limited

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,913	-	1,913
Charitable activities	4	11,716	220,515	232,231
Other trading activities	5	110,621	-	110,621
Investment income	6	3,214	-	3,214
Total income		<u>127,464</u>	<u>220,515</u>	<u>347,979</u>
<b>Expenditure on:</b>				
Raising funds	7	(358,745)	-	(358,745)
Charitable activities	8	<u>(84,548)</u>	<u>(58,196)</u>	<u>(142,744)</u>
Total expenditure		<u>(443,293)</u>	<u>(58,196)</u>	<u>(501,489)</u>
Net (expenditure)/income		<u>(315,829)</u>	<u>162,319</u>	<u>(153,510)</u>
Net movement in funds		(315,829)	162,319	(153,510)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>377,094</u>	<u>328,219</u>	<u>705,313</u>
Total funds carried forward	19	<u>61,265</u>	<u>490,538</u>	<u>551,803</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	252	-	252
Charitable activities	4	-	79,688	79,688
Other trading activities	5	124,761	-	124,761
Investment income	6	1,073	-	1,073
Total income		<u>126,086</u>	<u>79,688</u>	<u>205,774</u>
<b>Expenditure on:</b>				
Raising funds	7	(118,291)	(32,227)	(150,518)
Charitable activities	8	<u>(17,938)</u>	<u>(111,247)</u>	<u>(129,185)</u>
Total expenditure		<u>(136,229)</u>	<u>(143,474)</u>	<u>(279,703)</u>
Net expenditure		<u>(10,143)</u>	<u>(63,786)</u>	<u>(73,929)</u>
Net movement in funds		(10,143)	(63,786)	(73,929)

The notes on pages 14 to 29 form an integral part of these financial statements.

**Eastmoor Community Project Limited**

**Statement of Financial Activities for the Year Ended 31 March 2024  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>387,237</u>	<u>392,005</u>	<u>779,242</u>
Total funds carried forward	19	<u>377,094</u>	<u>328,219</u>	<u>705,313</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

The notes on pages 14 to 29 form an integral part of these financial statements.

**Eastmoor Community Project Limited**

**(Registration number: 4372563)**  
**Balance Sheet as at 31 March 2024**


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	15	349,132	381,287
<b>Current assets</b>			
Debtors	16	13,014	16,602
Cash at bank and in hand	17	<u>242,316</u>	<u>355,612</u>
		255,330	372,214
<b>Creditors: Amounts falling due within one year</b>	18	<u>(52,659)</u>	<u>(48,188)</u>
<b>Net current assets</b>		<u>202,671</u>	<u>324,026</u>
<b>Net assets</b>		<u>551,803</u>	<u>705,313</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		490,538	328,219
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>61,265</u>	<u>377,094</u>
<b>Total funds</b>	19	<u>551,803</u>	<u>705,313</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 10 to 29 were approved by the trustees, and authorised for issue on 11 December 2024 and signed on their behalf by:

  
.....  
O M Rowley  
Trustee

**Eastmoor Community Project Limited**

**Statement of Cash Flows for the Year Ended 31 March 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(153,510)	(73,929)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	7	40,616	38,924
Investment income	6	<u>(3,214)</u>	<u>(1,073)</u>
		(116,108)	(36,078)
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	16	3,588	(900)
Increase in creditors	18	<u>4,471</u>	<u>8,094</u>
Net cash flows from operating activities		<u>(108,049)</u>	<u>(28,884)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	3,214	1,073
Purchase of tangible fixed assets	15	<u>(8,461)</u>	<u>(6,426)</u>
Net cash flows from investing activities		<u>(5,247)</u>	<u>(5,353)</u>
Net decrease in cash and cash equivalents		(113,296)	(34,237)
Cash and cash equivalents at 1 April		<u>355,612</u>	<u>389,849</u>
Cash and cash equivalents at 31 March		<u><u>242,316</u></u>	<u><u>355,612</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 29 form an integral part of these financial statements.

## **Eastmoor Community Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Dower House Flat

Heath

WAKEFIELD

West Yorkshire

WF1 5SL

The principal place of business is:

St Swithuns Community Centre

Arncliffe Road

Eastmoor

WAKEFIELD

West Yorkshire

WF1 4RW

These financial statements were authorised for issue by the trustees on 11 December 2024.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Eastmoor Community Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **Eastmoor Community Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grant income is recognised when there is entitlement, it is probable that the income will be received and the amount can be measured reliably.

#### ***Other trading activities***

Income includes that received from building and room hire and associated facilities. In addition the income from the Community Centre cafe is included in this category. Income is included for building and room hire in the period of hire. Cafe income is included within the period the food and drink is sold.

#### ***Investment income***

Interest income on cash deposits is recognised when the interest is credited.

#### ***Charitable activities***

Income received under contract is recognised as the relevant goods and services are provided.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



## **Eastmoor Community Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including the cost of the independent examination.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

All individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Short leasehold buildings	Straight line basis to the end of the lease term
Fixtures, fittings and equipment	20% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **Eastmoor Community Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **Eastmoor Community Project Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	<u>1,913</u>	<u>1,913</u>
<b>Total for 2024</b>	<u><b>1,913</b></u>	<u><b>1,913</b></u>
<b>Total for 2023</b>	<u><b>252</b></u>	<u><b>252</b></u>

### **4 Income from charitable activities**

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Sir George Martin Fund	2,000	2,000
UKSPF	130,848	130,848
Foodbank Grants	2,000	2,000
Prosperity fund	9,775	9,775
Core 20	10,028	10,028
Help at the Hub	14,450	14,450
Happy Healthy Holidays	19,598	19,598
WMDC - Cost of Living	32,691	32,691
	<u>221,390</u>	<u>221,390</u>
	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Platinum Jubilee	1,728	1,728
UK CRF ECP Fund	21,390	21,390
Prosperity fund	11,000	11,000
Core 20	9,109	9,109
Help at the Hub	10,050	10,050
WMDC - Cost of Living	25,694	25,694
Kickstart	716	716
	<u>79,687</u>	<u>79,687</u>

### **5 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Trading income;		
Cafe Income	33,900	33,900
Building hire and room rental	62,927	62,927
Other income from other trading activities	13,794	13,794
	<u>110,621</u>	<u>110,621</u>

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	Unrestricted funds General £	Total 2023 £
Trading income;		
Cafe Income	32,135	32,135
Building hire and room rental	75,502	75,502
Other income from other trading activities	17,124	17,124
	<u>124,761</u>	<u>124,761</u>

### **6 Investment income**

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,214	3,214
<b>Total for 2024</b>	<u>3,214</u>	<u>3,214</u>
<b>Total for 2023</b>	<u>1,073</u>	<u>1,073</u>

### **7 Expenditure on raising funds**

	Direct costs £	Allocated support costs £	Total costs £
Costs of trading activities	43,635	214,589	258,224
<b>Total for 2024</b>	<u>43,635</u>	<u>214,589</u>	<u>258,224</u>
<b>Total for 2023</b>	<u>62,022</u>	<u>88,496</u>	<u>150,518</u>

### **8 Expenditure on charitable activities**

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Happy Healthy Holidays	5,318	100	5,418
Special Projects	39,881	-	39,881
Core 20	6,668	100	6,768
UKSPF	54,055	3,187	57,242
WREN	-	3,597	3,597
Prosperity fund	-	1,966	1,966
<b>Total for 2024</b>	<b>105,922</b>	<b>8,950</b>	<b>114,872</b>
<b>Total for 2023</b>	<b>38,861</b>	<b>90,324</b>	<b>129,185</b>

In addition to the expenditure analysed above, there are also governance costs of £2,311 (2023 - £3,575) which relate directly to charitable activities. See note 9 for further details.

### **9 Analysis of governance and support costs**

#### **Support costs allocated to raising funds**

		Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £
Costs of trading activities	Basis of allocation A,B,C	2,382	2,832	3,116	113,530
		<b>Other support costs £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>	
Costs of trading activities		153,173	275,033	88,496	

# Eastmoor Community Project Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### Support costs allocated to charitable activities

		Staff costs	Administration costs	Premises costs including depreciation	Total 2024
	Basis of allocation	£	£	£	£
Help at the Hub	A,B,C	-	-	-	-
Happy healthy holidays	A,B,C	4,229	-	-	4,229
Platinum Jubilee	A,C	-	-	-	-
Prosperity fund	A,B,C	-	100	1,966	2,066
UKSPF	A,B,C	2,189	-	-	2,189
Warm Space grant	A,B,C	-	-	-	-
Core 20	A,B,C	-	100	-	100
WREN	A,C	-	-	3,597	3,597
UK CRF ECP	A,B,C	-	-	-	-
WMDC Capital grant	C	-	-	-	-
Kickstart	A,B,C	-	-	-	-
		<u>6,418</u>	<u>200</u>	<u>5,563</u>	<u>12,181</u>
					<b>Total 2023</b>
					£
Help at the Hub					9,175
Happy healthy holidays					21,572
Platinum Jubilee					1,578
Prosperity fund					3,095
UKSPF					-
Warm Space grant					8,909
Core 20					-
WREN					-
UK CRF ECP					20,718
WMDC Capital grant					3,514
Kickstart					716
					<u>69,277</u>

### Basis of allocation

Reference	Method of allocation
A	Support costs are allocated directly to the activity where possible

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

- B                      Employment costs are allocated on the basis of time  
C                      Depreciation and establishment costs are allocated on the basis of floor area

### **Governance costs**

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,382	2,382
Legal and professional fees	30,908	30,908
	<u>33,290</u>	<u>33,290</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	3,575	3,575
	<u>3,575</u>	<u>3,575</u>

### **10 Net incoming/outgoing resources**

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>40,617</u>	<u>38,924</u>

### **11 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### **12 Staff costs**

The aggregate payroll costs were as follows:



**Eastmoor Community Project Limited**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	216,844	156,147
Pension costs	<u>13,477</u>	<u>14,154</u>
	<u>230,321</u>	<u>170,301</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Employees including casual and part-time	<u>13</u>	<u>9</u>

Contributions to the employee pension schemes for the year totalled £13,477 (2023 - £11,618).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £53,180 (2023 - £48,490).

**13 Independent examiner's remuneration**

	2024 £	2023 £
Examination of the financial statements	<u>2,382</u>	<u>3,575</u>

## Eastmoor Community Project Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 15 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	1,375,007	180,232	1,555,239
Additions	<u>-</u>	<u>8,461</u>	<u>8,461</u>
At 31 March 2024	<u>1,375,007</u>	<u>188,693</u>	<u>1,563,700</u>
<b>Depreciation</b>			
At 1 April 2023	1,020,510	153,442	1,173,952
Charge for the year	<u>32,227</u>	<u>8,389</u>	<u>40,616</u>
At 31 March 2024	<u>1,052,737</u>	<u>161,831</u>	<u>1,214,568</u>
<b>Net book value</b>			
At 31 March 2024	<u>322,270</u>	<u>26,862</u>	<u>349,132</u>
At 31 March 2023	<u>354,497</u>	<u>26,790</u>	<u>381,287</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £322,270 (2023 - £354,499) in respect of leaseholds.

#### 16 Debtors

	2024 £	2023 £
Trade debtors	10,545	14,621
Prepayments	<u>2,469</u>	<u>1,981</u>
	<u>13,014</u>	<u>16,602</u>

#### 17 Cash and cash equivalents

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	2024 £	2023 £
Cash on hand	149	399
Cash at bank	<u>242,167</u>	<u>355,213</u>
	<u>242,316</u>	<u>355,612</u>

### **18 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	11,023	3,874
Other taxation and social security	-	2,331
Other creditors	(1)	-
Accruals	<u>41,637</u>	<u>41,983</u>
	<u>52,659</u>	<u>48,188</u>

### **19 Funds**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	377,094	125,551	(441,380)	61,265
<b>Restricted funds</b>	<u>328,219</u>	<u>220,515</u>	<u>(58,196)</u>	<u>490,538</u>
<b>Total funds</b>	<u>705,313</u>	<u>346,066</u>	<u>(499,576)</u>	<u>551,803</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted fund	343,974	126,589	(382,263)	88,300

# Eastmoor Community Project Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Restricted funds</b>				
Building Fund	347,805	-	(28,905)	318,900
UKSPF	-	130,848	(56,244)	74,604
Prosperity Fund	7,905	9,775	-	17,680
WREN	5,629	-	(3,597)	2,032
Sir George Martin Trust	-	2,000	-	2,000
Foodbank Grants	-	2,000	-	2,000
WMDC Cost of Living	-	32,691	(10,500)	22,191
Core 20	-	10,028	(4,009)	6,019
Help at the hub	-	14,450	(11,742)	2,708
Happy Healthy Holidays	-	19,598	(4,229)	15,369
<b>Total restricted funds</b>	<b>361,339</b>	<b>221,390</b>	<b>(119,226)</b>	<b>463,503</b>
<b>Total funds</b>	<b>705,313</b>	<b>347,979</b>	<b>(501,489)</b>	<b>551,803</b>
	<b>Balance at 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted fund	387,237	125,985	(169,248)	343,974
<b>Restricted</b>				
Building Fund	376,710	-	(28,905)	347,805
UKSPF	-	1,728	(1,728)	-
Prosperity Fund	-	11,000	(3,095)	7,905
WREN	9,295	-	(3,666)	5,629
Warm Space Grants	-	9,109	(9,109)	-
UK CRF ECP Fund	-	21,390	(21,390)	-
WMDC Cost of Living	6,001	-	(6,001)	-
Core 20	-	716	(716)	-
Help at the hub	-	10,050	(10,050)	-
Happy Healthy Holidays	-	25,694	(25,694)	-
<b>Total restricted funds</b>	<b>392,006</b>	<b>79,687</b>	<b>(110,354)</b>	<b>361,339</b>
<b>Total funds</b>	<b>779,243</b>	<b>205,672</b>	<b>(279,602)</b>	<b>705,313</b>

## Eastmoor Community Project Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

#### Building Fund

The purpose of the Building Fund was to finance the building and furnishing of the Eastmoor Community Centre on land leased to the company by Wakefield Diocesan Church Organisation Society. The building assets financed by the Building Fund are described as Land and Buildings in note 15 to these accounts.

#### WREN

Under the terms of the grant from WREN the funds provided are restricted as described to carry out improvements to the building.

#### WMDC - Carer digital inclusion

To support carers to access and use digital equipment

#### Covid-19 Grants, Foodbank Grants and Covid-19 Projects.

Funding provided from a number of sources to enable the provision of support to the local community during the Covid-19 pandemic.

Help at the Hub involves partner organisations working together such as Citizens Advice, Cash Wise and Live Well Wakefield to offer support and advice to all residents through their local Help at the Hub venue. The service is free to access and can offer support on many issues including money, energy, housing jobs and health.

#### Happy Healthy Holidays

Funding from Wakefield Council to support children and families during the school holidays to take part in the programme to deliver healthy eating initiatives, physical activities, visits and much more.

#### WMDC Capital Grant

A grant from Wakefield Council to allow a number of items of capital expenditure to be procured.

#### Kickstart

Expenditure on an initiative funded by the Government to create new jobs for those in the age range of 16-24 at risk of long term unemployment.

#### Prosper

A local independent grant giving organisation. This grant is to be used at discretion, to help those most vulnerable from rising costs.

### 20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	17,789	331,344	349,133
Current assets	219,943	35,387	255,330
Current liabilities	(19,742)	(32,918)	(52,660)
Total net assets	<u>217,990</u>	<u>333,813</u>	<u>551,803</u>

# **Eastmoor Community Project Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	19,071	362,215	381,286
Current assets	318,958	45,162	364,120
Current liabilities	<u>(4,106)</u>	<u>(35,988)</u>	<u>(40,094)</u>
Total net assets	<u>333,923</u>	<u>371,389</u>	<u>705,312</u>

### **21 Analysis of net funds**

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>352,443</u>	<u>(105,223)</u>	<u>247,220</u>
Net debt	<u>352,443</u>	<u>(105,223)</u>	<u>247,220</u>
	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	<u>389,849</u>	<u>(37,406)</u>	<u>352,443</u>
Net debt	<u>389,849</u>	<u>(37,406)</u>	<u>352,443</u>