

Company registration number: 4372563

Charity registration number: 1157557

Eastmoor Community Project Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Steve Hunt ACA
48 Round Hill
Darton
BARNSELY
South Yorkshire
S75 5QJ

Eastmoor Community Project Limited

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Eastmoor Community Project Limited

Reference and Administrative Details

Trustees	J G Allott
	J G Milne
	J M Milne
	K G Philip
	M Rishworth
	O M Rowley
	M R Taylor
Senior Management / Leadership Team	C Bann, St Swithuns Community Centre Manager
Charity Registration Number	1157557
Company Registration Number	4372563
Registered Office	The charity is incorporated in England and Wales.
	The Dower House Flat
	Heath
	WAKEFIELD
	West Yorkshire
Principal Office	WF1 5SL
	St Swithuns Community Centre
	Arncliffe Road
	Eastmoor
	WAKEFIELD
Independent Examiner	West Yorkshire
	WF1 4RW
	Steve Hunt ACA
	48 Round Hill
	Darton
	BARNSLEY
	South Yorkshire
	S75 5QJ

Eastmoor Community Project Limited

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Eastmoor Community Project Limited

Strategic Report for the Year Ended 31 March 2022

Achievements and performance

The start of the year saw the Centre continuing to be used as a vaccination centre with increasing numbers of people passing through the building as the 'Grab a Jab' campaign pushed to get everyone vaccinated with their first and second vaccines. The rental income from their presence accounted for more than 70% of the total income received from room lettings.

Many of the services developed in response to community need during 2020/2021 continued, including the supply of food parcels. Our shopping service gradually reduced as vulnerable people felt safe to go out again. During the year we began to ask that parcels be collected, rather than using staff time to deliver. This was necessary as we began to open the Centre more and more to community and businesses. By June we were seeing the gradual return of our regular groups and business meetings.

The summer of 2021 saw the launch of the national Holidays and Activities Food programme (HAF) with funds distributed to local authorities to support children and their families during school holidays, known in the Wakefield District as WF Happy Healthy Holidays. Eastmoor secured funding from WMDC to take part in the programme and welcomed over 174 during the first part of the programme, delivering healthy eating initiatives, physical activities, visits and much more. A healthy cooked meal was provided on many of the days and packed lunches on days out.

In November 2021, the Centre took part in the Kickstart scheme, again a government initiative to create new jobs for 16 to 24-year olds on Universal Credit who were at risk of long-term unemployment. We employed a part time member of staff for the six-month period the scheme ran for. The project was successful in gaining funding from the Active and Inspired fund using sport and physical activity to benefit young people from ages 6 - 25. The funding was accessed via Wakefield Council's Health Improvement Team. The scheme was extremely successful, however it ceased when the member of staff employed to co-ordinate and run activities took up a position in another organisation.

As we entered a new year, 2022 saw a decline in the use of the Centre for vaccination delivery and by the end of this reporting period, there was only occasional need of our services for this purpose. There was, however, an increasing return of commercial bookings, bringing income to both the Centre and Café on the Moor, with an upturn in requests for buffet food during meetings.

Food bank users, currently receiving food support, who we know are struggling but are engaging with support services such as CAB for help with benefit reviews, budgeting's and debt consolidation have been invited to our new Community Pantry. Information has been shared with all local schools, inviting key workers to make direct referrals for families they believe would benefit from becoming a member. The Pantry officially opened its doors on Thursday 10th March 2022. The first day went ahead without any issues and it was amazing to spend time getting to know the members as they shopped around the pantry. We look forward to building on existing relationships and hopefully signpost members into other services and courses that will better help them and their families in the future.

In partnership with Woodspeen Training and other providers, we re-established courses at the Centre to help local people into higher education, back into work after unemployment, improve prospects and upgrade qualifications.

Following Russia's invasion of the Ukraine and the resulting refugee crisis we appealed to the local community asking residents to donate medical supplies and other essential items for the Ukrainian people. The support we received from the community was remarkable with many members donating medical supplies and cash which was then used to order a further £450 pounds worth of bandages, dressings, eye wash cases, foil blankets, shears, gloves and wipes. Arrangements were made with the Association of Ukraine in Huddersfield, who agreed to transport the donation to the Polish border. The people from the Ukraine Club passed on their thanks and appreciation for the amazing donation.

Eastmoor Community Project Limited

Strategic Report for the Year Ended 31 March 2022

Financial review

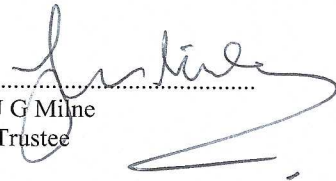
There was a decrease of £530 (2021 increase of £73,136) in funds during the year. Before accounting for depreciation of £38,991 there was an increase in funds of £38,461. Cash funds increased in the year by £33,724 to £389,849. At this level cash reserves are circa 130% (2021 132%) of annual expenditure. Management accounts are produced and presented at the Trustees Meeting on a quarterly basis.

Policy on reserves

The Directors have a policy of a minimum reserve of 30% of the annual running costs. On a short-term basis these have increased above the targeted higher level of reserves, of up to 100% of the annual running costs, due to the uncertainties that the Covid-19 pandemic has brought about.

The level of reserves is reported to the Trustees each month.

The strategic report was approved by the trustees of the charity on 7 December 2022 and signed on its behalf by:



.....
J G Milne
Trustee

Eastmoor Community Project Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity's objects as contained in the company's articles of association are:

To further or benefit the residents of Wakefield and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Objectives, strategies and activities

We continue to work towards our aims and objectives, helping build the long-term capacity for local residents to participate and contribute to the development of education, training and health initiatives. Asset based workshops and consultation events took place during the year, attended by many local residents, to support us to focus on the assets of the Eastmoor area and how these can be built upon.

Public benefit

In furtherance of the charities objectives activities are undertaken to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 12 February 2002 and registered as a charity on 19 June 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the liability of each member is limited to £1.

Recruitment and appointment of trustees

The board comprises a maximum of 12 members. Of these a maximum of 4 are appointed from each of:-

- The local community
- The Parish of St Andrew and St Mary
- Agencies within the local community

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use financial derivatives.

Eastmoor Community Project Limited

Trustees' Report

Cash flow risk

The Charity's activities expose it to minimal financial risk in the changes in foreign currency exchange rates and interest rates and therefore the charity does not use foreign exchange forward contracts or interest rate swap contracts to hedge these exposures.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The Charity has no significant concentration of credit risk.

Liquidity risk

The Charity uses its own cash resources to fund operations and future developments.

Statement of trustees' responsibilities

The trustees (who are also the directors of Eastmoor Community Project Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

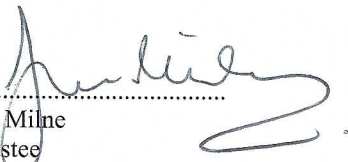
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Eastmoor Community Project Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 7 December 2022 and signed on its behalf by:


.....
J G Milne
Trustee

Eastmoor Community Project Limited

Independent Examiner's Report to the trustees of Eastmoor Community Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Eastmoor Community Project Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Hunt ACA
the Institute of Chartered Accountants in England and Wales

48 Round Hill
Darton
BARNESLEY
South Yorkshire
S75 5QJ

Date: 14/12/2022

Eastmoor Community Project Limited

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	6,391	-	6,391
Charitable activities	4	28,786	115,165	143,951
Other trading activities	5	149,072	-	149,072
Investment income	6	24	-	24
Total income		<u>184,273</u>	<u>115,165</u>	<u>299,438</u>
Expenditure on:				
Raising funds	7	(126,251)	(28,905)	(155,156)
Charitable activities	8	(28,785)	(116,027)	(144,812)
Total expenditure		<u>(155,036)</u>	<u>(144,932)</u>	<u>(299,968)</u>
Net income/(expenditure)		<u>29,237</u>	<u>(29,767)</u>	<u>(530)</u>
Net movement in funds		29,237	(29,767)	(530)
Reconciliation of funds				
Total funds brought forward		<u>358,000</u>	<u>421,772</u>	<u>779,772</u>
Total funds carried forward	19	<u>387,237</u>	<u>392,005</u>	<u>779,242</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	1,135	-	1,135
Charitable activities	4	118,549	155,098	273,647
Other trading activities	5	68,501	-	68,501
Investment income	6	87	-	87
Total income		<u>188,272</u>	<u>155,098</u>	<u>343,370</u>
Expenditure on:				
Raising funds	7	(9,153)	(28,905)	(38,058)
Charitable activities	8	(76,330)	(155,846)	(232,176)
Total expenditure		<u>(85,483)</u>	<u>(184,751)</u>	<u>(270,234)</u>
Net income/(expenditure)		<u>102,789</u>	<u>(29,653)</u>	<u>73,136</u>
Net movement in funds		102,789	(29,653)	73,136
Reconciliation of funds				
Total funds brought forward		<u>255,211</u>	<u>451,425</u>	<u>706,636</u>
Total funds carried forward	19	<u>358,000</u>	<u>421,772</u>	<u>779,772</u>

The notes on pages 13 to 27 form an integral part of these financial statements.

Eastmoor Community Project Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

The notes on pages 13 to 27 form an integral part of these financial statements.

Eastmoor Community Project Limited

(Registration number: 4372563)
Balance Sheet as at 31 March 2022


	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	413,785	438,279
Current assets			
Debtors	16	15,702	23,178
Cash at bank and in hand	17	389,849	356,125
		405,551	379,303
Creditors: Amounts falling due within one year	18	(40,094)	(37,810)
Net current assets		365,457	341,493
Net assets		779,242	779,772
Funds of the charity:			
Restricted income funds			
Restricted funds		392,005	421,772
Unrestricted income funds			
Unrestricted funds		387,237	358,000
Total funds	19	779,242	779,772

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 27 were approved by the trustees, and authorised for issue on 7 December 2022 and signed on their behalf by:


O M Rowley
Trustee

The notes on pages 13 to 27 form an integral part of these financial statements.

Eastmoor Community Project Limited

Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash (expenditure)/income		(530)	73,136
Adjustments to cash flows from non-cash items			
Depreciation	7	38,991	37,058
Investment income	6	<u>(24)</u>	<u>(87)</u>
		38,437	110,107
Working capital adjustments			
Decrease/(increase) in debtors	16	7,476	(13,376)
Increase/(decrease) in creditors	18	<u>2,284</u>	<u>(1,546)</u>
Net cash flows from operating activities		<u>48,197</u>	<u>95,185</u>
Cash flows from investing activities			
Interest receivable and similar income	6	24	87
Purchase of tangible fixed assets	15	<u>(14,497)</u>	<u>(6,706)</u>
Net cash flows from investing activities		<u>(14,473)</u>	<u>(6,619)</u>
Net increase in cash and cash equivalents		33,724	88,566
Cash and cash equivalents at 1 April		<u>356,125</u>	<u>267,559</u>
Cash and cash equivalents at 31 March		<u><u>389,849</u></u>	<u><u>356,125</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 27 form an integral part of these financial statements.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Dower House Flat

Heath

WAKEFIELD

West Yorkshire

WF1 5SL

The principal place of business is:

St Swithuns Community Centre

Arncliffe Road

Eastmoor

WAKEFIELD

West Yorkshire

WF1 4RW

These financial statements were authorised for issue by the trustees on 7 December 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Eastmoor Community Project Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grant income is recognised when there is entitlement, it is probable that the income will be received and the amount can be measured reliably.

Other trading activities

Income includes that received from building and room hire and associated facilities. In addition the income from the Community Centre cafe is included in this category. Income is included for building and room hire in the period of hire. Cafe income is included within the period the food and drink is sold.

Investment income

Interest income on cash deposits is recognised when the interest is credited.

Charitable activities

Income received under contract is recognised as the relevant goods and services are provided.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including the cost of the independent examination.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

All individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold buildings	Straight line basis to the end of the lease term
Fixtures, fittings and equipment	20% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	6,391	6,391
Total for 2022	6,391	6,391
Total for 2021	1,135	1,135

4 Income from charitable activities

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Special Projects	11,632	-	11,632
Other grants	3,075	-	3,075
Covid -19 Grants	14,078	23,146	37,224
Active and inspired project	-	37,333	37,333
Help at the Hub	-	9,600	9,600
Happy Healthy Holidays	-	30,920	30,920
WMDC - Capital Grant	-	9,084	9,084
Kickstart	-	5,082	5,082
	28,785	115,165	143,950
	28,785	115,165	143,950
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Special Projects	2,474	-	2,474
The Big Lottery	-	325	325
Covid -19 Grants	116,075	61,246	177,321
WMDC - Carer Digital Inclusion	-	9,949	9,949
Foodbank Grants	-	10,728	10,728
Active and inspired project	-	46,667	46,667
Warburton's projects	-	10,000	10,000
Covid-19 projects	-	16,183	16,183
	118,549	155,098	273,647
	118,549	155,098	273,647

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Trading income;		
Cafe Income	2,253	2,253
Building hire and room rental	146,635	146,635
Other income from other trading activities	184	184
	149,072	149,072
	149,072	149,072

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total 2021 £
Trading income;		
Cafe Income	1,901	1,901
Building hire and room rental	64,263	64,263
Other income from other trading activities	2,337	2,337
	<u>68,501</u>	<u>68,501</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	24	24
Total for 2022	<u>24</u>	<u>24</u>
Total for 2021	<u>87</u>	<u>87</u>

7 Expenditure on raising funds

	Direct costs £	Allocated support costs £	Total costs £
Costs of trading activities	64,385	90,771	155,156
Total for 2022	<u>64,385</u>	<u>90,771</u>	<u>155,156</u>
Total for 2021	<u>14,804</u>	<u>21,907</u>	<u>36,711</u>

8 Expenditure on charitable activities

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Happy Healthy Holidays	14,772	16,148	30,920
Help at the hub	-	9,600	9,600
Special Projects	5,921	5,711	11,632
Other grants	-	3,075	3,075
Active and inspired project	14,781	25,663	40,444
WREN	-	3,751	3,751
Covid-19 grants	22,760	14,464	37,224
WMDC Capital grant	-	3,085	3,085
Kickstart	3,988	1,094	5,082
Total for 2022	62,222	82,591	144,813
Total for 2021	121,295	112,228	233,523

In addition to the expenditure analysed above, there are also governance costs of £2,458 (2021 - £2,359) which relate directly to charitable activities. See note 9 for further details.

9 Analysis of governance and support costs

Support costs allocated to raising funds

	Basis of allocation	Governance costs £	Finance costs £	Administration costs £	Premises costs including depreciation £
Costs of trading activities	A,B,C	1,229	862	2,288	62,095
		Other support costs £		Total 2022 £	Total 2021 £
Costs of trading activities		24,297		90,771	21,907

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Support costs allocated to charitable activities

		Premises costs including depreciation	Other support costs	Total 2022	Total 2021
	Basis of allocation	£	£	£	£
Help at the Hub	A,B,C	4,800	4,800	9,600	-
Happy healthy holidays	A,B,C	8,074	8,074	16,148	-
WMDC - carer digital inclusion	A,C	-	-	-	2,344
Covid-19 Projects	A,C	-	-	-	10,814
The Big Lottery	A,B,C	-	-	-	150
Active and inspired project	A,C	10,663	15,000	25,663	7,600
Covid-19 grants	A,B,C	-	14,464	14,464	85,067
WREN	A,C	3,751	-	3,751	3,859
Warburton projects	A,C	-	-	-	2,395
Special Projects	A,B,C	5,711	-	5,711	-
WMDC Capital grant	C	3,085	-	3,085	-
Kickstart	A,B,C	1,094	-	1,094	-
Other grants	A,B,C	3,075	-	3,075	-
		<u>40,253</u>	<u>42,338</u>	<u>82,591</u>	<u>112,229</u>

Basis of allocation

Reference	Method of allocation
A	Support costs are allocated directly to the activity where possible
B	Employment costs are allocated on the basis of time
C	Depreciation and establishment costs are allocated on the basis of floor area

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	2,311	2,311
Legal and professional fees	147	147
	<u>2,458</u>	<u>2,458</u>

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,160	2,160
Legal and professional fees	199	199
	<u>2,359</u>	<u>2,359</u>

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>38,991</u>	<u>37,058</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	173,131	168,977
Social security costs	7,736	7,094
Pension costs	13,230	10,571
	<u>194,097</u>	<u>186,642</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Employees including casual and part-time	<u>7</u>	<u>7</u>

Contributions to the employee pension schemes for the year totalled £13,230 (2021 - £10,571).

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £46,137 (2021 - £46,967).

13 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,311</u>	<u>2,160</u>

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

	Land and buildings £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2021	1,375,008	159,306	1,534,314
Additions	<u>-</u>	<u>14,497</u>	<u>14,497</u>
At 31 March 2022	<u>1,375,008</u>	<u>173,803</u>	<u>1,548,811</u>
Depreciation			
At 1 April 2021	956,055	139,980	1,096,035
Charge for the year	<u>32,227</u>	<u>6,764</u>	<u>38,991</u>
At 31 March 2022	<u>988,282</u>	<u>146,744</u>	<u>1,135,026</u>
Net book value			
At 31 March 2022	<u>386,726</u>	<u>27,059</u>	<u>413,785</u>
At 31 March 2021	<u>418,953</u>	<u>19,326</u>	<u>438,279</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £386,726 (2021 - £418,953) in respect of leaseholds.

16 Debtors

	2022 £	2021 £
Trade debtors	13,782	21,257
Prepayments	<u>1,920</u>	<u>1,921</u>
	<u>15,702</u>	<u>23,178</u>

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

17 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	161	46
Cash at bank	389,688	356,079
	<u>389,849</u>	<u>356,125</u>

18 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,813	103
Other taxation and social security	-	3,214
Other creditors	2,913	2,412
Accruals	33,368	32,081
	<u>40,094</u>	<u>37,810</u>

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	358,001	184,273	(155,037)	387,237
Restricted funds				
Building Fund	405,615	-	(28,905)	376,710
Active and inspired project	3,111	37,333	(40,444)	-
WREN	13,045	-	(3,751)	9,294
Covid-19 Grants	-	23,146	(23,146)	-
WMDC Capital grant	-	9,084	(3,083)	6,001
Kickstart	-	5,082	(5,082)	-
Help at the hub	-	9,600	(9,600)	-
Happy Healthy Holidays	-	30,920	(30,920)	-
Total restricted funds	<u>421,771</u>	<u>115,165</u>	<u>(144,931)</u>	<u>392,005</u>
Total funds	<u>779,772</u>	<u>299,438</u>	<u>(299,968)</u>	<u>779,242</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £

Unrestricted funds

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
General				
Unrestricted fund	255,212	188,272	(85,483)	358,001
Restricted				
Building Fund	434,520	-	(28,905)	405,615
The Big Lottery	-	325	(325)	-
Active and inspired project	-	46,667	(43,556)	3,111
WREN	16,904	-	(3,859)	13,045
Warburton projects	-	10,000	(10,000)	-
Covid-19 Grants	-	61,246	(61,246)	-
Foodbank Grants	-	10,728	(10,728)	-
Covid-19 Projects	-	16,183	(16,183)	-
WMDC - Carer Digital Inclusion	-	9,949	(9,949)	-
Total restricted funds	<u>451,424</u>	<u>155,098</u>	<u>(184,751)</u>	<u>421,771</u>
Total funds	<u><u>706,636</u></u>	<u><u>343,370</u></u>	<u><u>(270,234)</u></u>	<u><u>779,772</u></u>

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Building Fund

The purpose of the Building Fund was to finance the building and furnishing of the Eastmoor Community Centre on land leased to the company by Wakefield Diocesan Church Organisation Society. The building assets financed by the Building Fund are described as Land and Buildings in note 15 to these accounts.

WREN

Under the terms of the grant from WREN the funds provided are restricted as described to carry out improvements to the building.

Warburton Projects

Grant funding to run 'Healthy Steps' project. The aim of the project is to help reduce worklessness with our community and improve family's ability to eat healthy on a low income. The project supports parents to increase their employment prospects through developing a range of skills, accessing training opportunities and activities which promote economic and social benefits of employment. The long term benefit of this project will be reduced worklessness amongst families on Eastmoor Estate.

The Big Lottery Fund

Under the terms of the grant received from the Big Lottery the funds provided are restricted to deliver the following outcomes for the beneficiaries:-

- Social isolation will be reduced and independence increased.
- More people will have access to training opportunities leading to improved skills and self esteem.
- Health and well-being will be improved.

WMDC - Carer digital inclusion

To support carers to access and use digital equipment

Active and Inspired

The project is funded by a local authority grant. The aims of the project are to engage children and young people who are not participating in any activities, particularly physical activities. Target groups are Asian girls, African girls and Eastern European boys, building confidence and self-esteem, encouraging attendance at activity session and mentoring.

Covid-19 Grants, Foodbank Grants and Covid-19 Projects.

Funding provided from a number of sources to enable the provision of support to the local community during the Covid-19 pandemic.

Help at the Hub involves partner organisations working together such as Citizens Advice, Cash Wise and Live Well Wakefield to offer support and advice to all residents through their local Help at the Hub venue. The service is free to access and can offer support on many issues including money, energy, housing jobs and health.

Happy Healthy Holidays

Funding from Wakefield Council to support children and families during the school holidays to take part in the programme to deliver healthy eating initiatives, physical activities, visits and much more.

WMDC Capital Grant

A grant from Wakefield Council to allow a number of items of capital expenditure to be procured.

Kickstart

Expenditure on an initiative funded by the Government to create new jobs for those in the age range of 16-24 at risk of long term unemployment.

Eastmoor Community Project Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	19,342	394,443	413,785
Current assets	380,781	24,770	405,551
Current liabilities	(12,886)	(27,208)	(40,094)
Total net assets	387,237	392,005	779,242
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	17,179	421,100	438,279
Current assets	354,340	24,963	379,303
Current liabilities	(13,518)	(24,292)	(37,810)
Total net assets	358,001	421,771	779,772

21 Analysis of net funds

	At 1 April 2021 £	Financing cash flows £	At 31 March 2022 £
Cash at bank and in hand	356,125	33,724	389,849
Net debt	356,125	33,724	389,849
	At 1 April 2020 £	Financing cash flows £	At 31 March 2021 £
Cash at bank and in hand	267,559	88,566	356,125
Net debt	267,559	88,566	356,125