



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 July 2023 Period start date To 30 June 2024 Period end date

Charity name: Cheltenham Festival of Performing Arts

Charity registration number: 1157550

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in the arts and in particular the arts of Music, Speech and Drama and Dance in all their branches
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To organise and hold the annual Cheltenham Festival of Performing Arts, attracting entries from individuals and groups from across England and Wales.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees of the Charity have had regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	Each year, the festival is organised and run entirely by volunteers ... be they trustees, committee members, stewards and other helpers. Their overall contribution to the festival is immense.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The festival comprises classes in each of the 3 disciplines: Music, Dance and Speech & Drama, allowing the performers to <i>compete</i> in a friendly atmosphere against others and simultaneously gain experience in performing in public, being guided by a professional adjudicator and developing vital life skills.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's finances are sound, with a profit being recorded for the latest reporting period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity endeavours to hold funds sufficient to more than cover a total festival loss in any one year.
Amount of reserves held	Para 1.22	£98,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity has once again benefitted from a £20,000 grant from Cheltenham Borough Council. Other income is from Performers' Entry Fees, Spectator Entrance Fees, Interest on deposits, Sponsorship and Advertising, and a small grant.
Investment policy and objectives including any social investment policy adopted	Para 1.46	To deposit funds in no-risk interest-bearing bank savings accounts.
A description of the principal risks facing the charity	Para 1.46	If Cheltenham Borough Council were to cease awarding the annual Community Grant (£20,000), the charity would struggle to continue to hold the festival at our favoured Cheltenham Town Hall venue

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees may be selected by decision at an annual general meeting. Vacant trustee places may also be filled by appointment by the members or the charity trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has an Executive Committee, comprising the Trustees and two other volunteers. Additionally, there is a committee for each of the 3 disciplines Music, Dance and Speech & Drama, a Secretary for Cups and Medals and a new Marketing person
Relationship with any related parties	Para 1.51	Currently nil, although efforts will be made to reach out to other parties

Reference and Administrative details

Charity name	Cheltenham Festival of Performing Arts
Other name the charity uses	CFPA
Registered charity number	1157550
Charity's principal address	88 Cambrian Road Walton Cardiff TEWKESBURY Glos. GL20 7RP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Allan Gillespie	Chair		Executive Committee
2	Jonathan Dyer	Vice Chair		Executive Committee
3	Lesley Hendrie	Secretary		Executive Committee
4	Duncan Hooper	Treasurer		Executive Committee
5	David Terry	Music Secretary		Executive Committee
6	Carol McDowall	Dance Secretary		Executive Committee
7	Rebecca Vines	Speech Secretary		Executive Committee
8	Fiona Crouch	Development Officer	1 Jul '24 – 1 Mar '25	Executive Committee
9	Patricia Hemming	Friends Secretary		Executive Committee

Exemptions from disclosure

Reason for non-disclosure of key personnel details

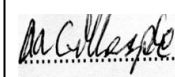
N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Allan A Gillespie

Position (eg Secretary, Chair, etc)

Chair

Date

CHELTENHAM FESTIVAL OF PERFORMING ARTS

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 30th JUNE 2025

	Notes	2025 £	2024 £
INCOME			
Advertising		1,055	700
Box Office	1	14,930	16,119
Competitors' Entry Fees		22,845	20,653
Community Grant		20,000	20,000
Donations		250	91
Friends		1,086	1,176
Gift Aid			
Grants & Awards		250	300
Interest on Investments		2,914	1,979
Sponsorship		1,700	575
Programme Sales		1,894	1,924
Medals & Other Sales		16	154
Misc		221	130
GROSS INCOME		67,161	63,801
EXPENDITURE			
Accountancy		300	300
Adjudicators Expenses		6,196	6,714
Adjudicators Fees		9,485	8,885
Domain & Email Renewals		56	175
Competition Medals & Trophies		4,896	2,895
Federation of Festivals		446	431
Hire of Halls	2	36,602	38,202
Hire of Equipment & Piano Tuning	3	1,141	1,032
Insurance		350	350
Miscellaneous		1,030	393
Printing of Programmes & Certificates		2,097	1,779
Office Expenses		355	51
Subscriptions		59	30
Website		690	600
Valerie Walsh Award			200
Young Performer/K Nutland Award		1,000	500
		64,703	62,537
SURPLUS FOR THE YEAR		£2,458	£1,264

CHELTENHAM FESTIVAL OF PERFORMING ARTS

BALANCE SHEET

30th JUNE 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	4	9,084	9,309
Bank Current Account	5	26,170	23,673
Investment Accounts	6	82,029	81,829
		117,283	114,811
CURRENT LIABILITIES			
Creditors	7	514	500
NET ASSETS		£116,769	£114,311
Represented by:			
FESTIVAL FUND			
At 1st July 2024		114,311	113,047
Surplus for the year		2,458	1,264
At 30th June 2025		£116,769	£114,311

CHELTENHAM FESTIVAL OF PERFORMING ARTS

NOTES TO THE ACCOUNTS

YEAR ENDED 30th JUNE 2025

1. Box Office

Box office income is included Gross for the year. Commission and Card Fees are included in Hire of Halls

2. Hire of Halls

Includes full Hire Cost of Town Hall (£36,337) plus Commission on Ticket Sales & Card Fees

3. Hire of Equipment

Hire of Equipment includes Piano Tuning and Dance Floor

	2025 £	2024 £
4. Debtors		
Includes Town Hall deposit for 2025, £9,084, 2024 £9,084	9,084	9,309
5. Bank Current Accounts		
Lloyds Current Account	7,014	9,533
Lloyds Entries Account	15,407	14,140
Lloyds Reserve	3,749	
	26,170	23,673
6. Investment Accounts		
National Savings Account		16,527
National Savings Account re Barbara Roberts		13,273
United Trust Bank Charity 1 year Bond	82,029	52,029
	82,029	81,829
7. Creditors		
Outstanding Town Hall Charges of £nil, (2024, £nil).	514	500

**Independent examiner's report to the trustees of
Cheltenham Festival of Performing Arts**

I report on the accounts of the Trust for the year ended 30th June 2025 which are set out on the pages attached.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.
- To state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records maintained by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep records in accordance with section 130 of the 2011 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

Matthew A Bennett
Fellow Member of the Association of Accounting Technicians
43 Ryeworth Road, Cheltenham, GL52 6LG
4th March 2026