

CHELTENHAM FESTIVAL OF PERFORMING ARTS

INCOME & EXPENDITURE ACCOUNT

YEAR ENDED 30th JUNE 2023

	Notes	2023 £	2022 £
INCOME			
Advertising		800	275
Box Office	1	11,430	9,917
Events			
Competitorss' Entry Fees		17,142	14,012
Community Grant		20,000	20,000
Donations		844	5,425
Friends		871	1,431
Gift Aid			
Grants & Awards			
Interest on Investments		671	513
Sponsorship		1,500	1,150
Programme Sales		1,698	1,763
Gift & Other Sales		400	105
Misc			394
GROSS INCOME		55,356	54,985
EXPENDITURE			
Accountancy		300	300
Adjudicators Expenses		6,042	5,115
Adjudicators Fees		8,787	7,678
Admin Assistant			48
Advertising & Publicity			
Competition Trophies		2,974	3,150
School Transport Assistance			
Federation of Festivals		398	397
Hire of Halls	2	34,168	36,552
Hire of Equipment	3	964	1,021
Insurance		290	290
Miscellaneous		1,336	1,444
Postage & Telephone		120	13
Printing of Programmes		2,400	2,347
Secretaries' Honoraria			
Sheet Music Purchases			
Stationery & Printing			687
Subscriptions		30	62
Website		600	600
B Roberts Award			
Valerie Walsh Award		100	100
K Nutland Award		1,000	1,000
Corporation Tax			
		59,509	60,804
SURPLUS/(DEFICIT) FOR THE YEAR		(£4,153)	(£5,819)

CHELTENHAM FESTIVAL OF PERFORMING ARTS

BALANCE SHEET

30th JUNE 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	9,205	20,430
Bank Current Account	5	39,338	31,474
Bank Deposit/Savings Accounts	6	0	3,406
Investment Accounts	7	81,600	80,930
		130,143	136,240
CURRENT LIABILITIES			
Creditors	8	17,096	19,040
NET ASSETS		£113,047	£117,200
Represented by:			
FESTIVAL FUND			
At 1st July 2022		117,200	123,019
(Deficit) for the year		(4,153)	(5,819)
At 30th June 2023		£113,047	£117,200

**Independent examiner's report to the trustees of
Cheltenham Festival of Performing Arts**

I report on the accounts of the Trust for the year ended 30th June 2023 which are set out on the pages attached.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.
- To state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records maintained by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep records in accordance with section 130 of the 2011 Act and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met

Matthew A Bennett
Fellow Member of the Association of Accounting Technicians
43 Ryeworth Road, Cheltenham, GL52 6LG
29th December 2022

CHELTENHAM FESTIVAL OF PERFORMING ARTS

NOTES TO THE ACCOUNTS

YEAR ENDED 30th JUNE 2023

1. Box Office

Box office income is included Gross for the year. Commission and Card Fees are included in Hire of Halls

2. Hire of Halls

Includes full Hire Cost of Town Hall (£32,175) plus Commission on Ticket Sales & Card Fees

3. Hire of Equipment

Hire of Equipment includes Piano Tuning and Dance Floor

	2023 £	2022 £
4. Debtors		
Includes Town Hall deposit for 2024, £8,880		
5. Bank Current Accounts		
Barclays Current Account		14,055
Barclays Entries Account		17,419
Lloyds Current Account	27,041	
Lloyds Entries Account	12,297	
	39,338	31,474
6. Bank Deposit/Savings Accounts		
Barclays Business Saver Account		145
Barclays Saver Account-Cup Contingency		730
Barclays Saver Account-Computer Contingency		1,692
Barclays Saver Account-Workshop Contingency		839
	0	3,406
7. Investment Accounts		
National Savings Account	16,400	16,385
National Savings Account re Barbara Roberts	13,171	13,158
United Trust Bank Charity 1 year Bond	52,029	51,387
	81,600	80,930
8. Creditors		
Includes outstanding Town Hall Charges of £16,079, (2022, £18,654).		