



The
AVOCADO
Foundation

20
24

Annual Report
& Accounts



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Letter from Our CEO:



Welcome & Thank You!

A Decade of Purpose, Progress, and Possibility

Extraordinary impact emerges from the daily actions of ordinary people who choose to make the most of their time, talent, and treasures.

— AmickyCarol

2024 marked ten years since we began the journey to break cycles of financial inequality. What started as Money4YOUth, evolved into Money4YOU, and has become The AVOCADO Foundation — a global movement transforming how young people, entrepreneurs, and nonprofits build financial confidence and create change.

This year, we strengthened our foundations and expanded our reach. We rebranded, achieved CPD accreditation for key programmes, launched the Friends of The AVOCADO Foundation, and celebrated a decade of impact at our Gala Dinner — where our community's energy and commitment were nothing short of inspiring. Across our AVOCADO suite of programmes — nearly 3,000 entrepreneurs, nonprofits and young people gained practical skills for growth, resilience, and independence. Each of them is a testament to the power of opportunity and community.

Looking Ahead

Our next chapter is bold. We're working toward an endowment, scaling globally, and ensuring that no one is poor because of their skin colour, gender, or postcode.

Yes, the year brought financial challenges — but every investment we made was intentional, laying the groundwork for long-term sustainability and systemic change. Ubuntu reminds us that "I am because we are."

Together, let's keep rewriting the story of what's possible.

With gratitude and determination,
AmickyCarol Akiwumi MBE
Founder & CEO, The AVOCADO Foundation

Acknowledgements

We are deeply grateful for the continued support of our valued funders and Friends of The AVOCADO Foundation. Special recognition goes to our past and present partners, including **City Bridge Foundation, Co-op Foundation, CommUNITY Barnet, Esmée Fairbairn Foundation, GlobalGiving, Hogan Lovells, JRSST-CT, Linklaters, Making a Difference Locally, Paul Hamlyn Foundation, Pathway Fund, Social Investment Business, Souter Charitable Trust, The Lions, The National Lottery Community Fund, Tudor Trust, UK Community Foundation, and Youth Futures Foundation.**

Our heartfelt thanks also go to our dedicated Trustees – **Alezandra Udueni, Dilys Barnett, Edwin Viegas, Frederic Jean-Baptiste (outgoing), as well as Jack Hounsom and Caroline Phansi (both incoming)** – for their unwavering commitment and guidance.

We remain proud to serve our vibrant community of entrepreneurs, nonprofits, and young people, whose engagement and passion are at the heart of everything we do.

Finally, a sincere thank you to our volunteers, whose daily contributions and dedication enrich every aspect of our work. Your support makes our shared mission possible.

Reference and Administrative details

The legal and operating name of the charity is The AVOCADO Foundation.

The charity is registered in England with the Charity Commission (Charity No. 1157549) and operates as a Charitable Incorporated Organisation (CIO). It was registered on 19 June 2014 and functions in accordance with its Articles of Association. All trustees are individual members.

Registered Address:

Suite 12, Mill Hill House, 6 The Broadway, London NW7 3LL

Telephone: +44 (0)844 351 0072

Email: info@theavocadofoundation.org

Website: www.theavocadofoundation.org

You can also connect with us on our social media platforms (@TheAVOCADOFoundation)

Click [here](#) to explore and stay updated.





Equity and Diversity

In keeping with our Equity, Diversity and Inclusion Policy, we embrace and celebrate the diversity of our working, learning, and service delivery environments. We approach employment, volunteering, learning, and service delivery with an equity lens; recognising that everyone is an individual and has specific needs, which we aim to take reasonable steps to accommodate.

We also aim to ensure that within all areas of work, we prioritise the needs of the underrepresented individuals and groups that we serve.

We are fully committed to equality of opportunity and seek to take positive action to support this whenever possible. All of this is a journey, and we are committed to learning, transparency and staying accountable along the way.

Environment

In keeping with our Environmental Policy, The AVOCADO Foundation is committed to continuously pursuing opportunities to reduce consumption of resources, to avoid waste and comply with all environmental legislation, regulatory and corporate requirements to protect the environment.

We acknowledge the connection between the climate and other environmental crises and the threat of current and future homelessness, disease, food and water shortages and poverty for millions of people around the world, as well as the major damage being caused to our natural ecosystems.

We therefore recognise our responsibility to reduce our carbon and environmental footprints and commit to championing environmental responsibility to those we serve when feasible.

Mission, Vision, and Values

The AVOCADO Foundation is a charitable incorporated organisation that operates in the UK and overseas. **We are on a mission to eradicate the economic inequalities experienced by young people, entrepreneurs, and non-profit organisations from underrepresented communities.**

Founded in 2014 as **Money4YOUth**, we became **Money4YOU** in 2020 to reflect our growing scope and impact. **From 2024, as The AVOCADO Foundation**, we continue to champion financial education, entrepreneurship, and equity.

We envision a world where no one is poor because of the colour of their skin or their ethnicity.

We value integrity. We operate in an open, honest and transparent manner with everyone we work with. We set high service standards and hold ourselves accountable for the quality of our work and the results we achieve.

We love inspiration. We apply creative methods that engage, inspire and motivate those we teach in an environment that fosters innovation and forward thinking. By focusing on their specific needs, we provide tailored solutions that are developed in collaboration with our stakeholders.

This provides authentic and enriched learning experiences for learners, fosters new ways of thinking about their own practices and enlightens them about resources, potential pathways and opportunities.

We work with intelligence. In a rapidly changing world, our interventions start with a clear, accurate and deep understanding of the needs of our service users. With this insight, we are committed to collaboratively developing and implementing high-quality solutions. These are differentiated and impactful enough to ensure that they do not create dependence but instead enable them to be co-owners and true architects of their own change. Our overarching aim is to provide Excellent, Ethical and Evidence-based Empowerment solutions.

We need interaction. In our work, the strength of collaboration is about “working cooperatively with others to work towards common goals.” In practical terms, this means that we actively seek opportunities to build partnerships and encourage processes and climates where participative decision-making is the norm.

We subscribe to the beautiful South African philosophy of ‘Ubuntu,’ which recognises that we are all bound together in ways that can be invisible to the eye; that there is a oneness to humanity; that we achieve ourselves by sharing ourselves with others, and caring for those around us.



UN Sustainable Development Goals

Our work aligns principally with three UN Sustainable Development Goals:

1.5 / End poverty in all its forms everywhere: We are building the resilience of the poor and those in vulnerable situations, as well as reducing their exposure and vulnerability to economic shocks and disasters.

4.4 / Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all. We are substantially increasing the number of women and girls, youth and adults who have relevant financial literacy, business development, and other skills, for employment, decent jobs and entrepreneurship.

10.3 / Reduce inequality within and among countries. Through our interventions, we are reducing inequalities of economic outcome for underserved and underrepresented communities.





Strategic Goals and Priorities

2024 was the first year in our 2024–26 group of strategic goals and priorities:

- **Improve Operational Efficiency** by recruiting key roles, strengthening the board, and embedding a robust employee wellbeing strategy.
- **Gain Financial Resilience** by diversifying income, reducing reliance on key grants, monetising programmes, and starting the process to convert to a Foundation with an endowment.
- **Increase Credibility** through impact measurement, linking outcomes to SDGs 1, 4 and 10, seeking accreditation for AVOCADO programmes, and producing at least two financial management tools per audience.
- **Improve Accessibility, Visibility and Global Reach** by rebranding to The AVOCADO Foundation, delivering the #WorldChangers Entrepreneurship training programme in at least four countries, awarding grants, scaling capacity-building with new partners, and training young people aged 9–35.
- **Mitigate against Key Person Risk** across the board by producing and implementing a Business Continuity Plan.

Snapshot of Key Successes 2024

Rebranded

to The AVOCADO
Foundation at our 10th
Year Anniversary Gala

1,169

participants

reached through our
#WorldChangers
Entrepreneurship and Financial
Literacy Training

11.34%

*AVOCADO HUB
annual user growth
achieved

59

students gained
practical industry
experience

940

young people gained
essential money
management skills
through “4 Uses of Money”

2

CPD

certifications achieved
for WCET and
AVOCADO+ Lite
programmes

£3,500

in grants awarded to 5
BAMER-led organisations
at our 2024 AVOCADO
Den corporate event.

16

leaders trained in
governance, fundraising,
finance, and leadership.

95 Hours

of specialist one-to-
one training delivered
via the AVOCADO+
Accelerator
programme

3

new strategic
partnerships
formed

1,720

money podcast
streams and
downloads across
different platforms

815

AVOCADO HUB*
members

*AVOCADO HUB is the new name for BAMER HUB

Events



In 2024, we marked major milestones and brought our community together through high-profile events, celebrations, and networking opportunities.



10th Anniversary Gala Dinner & Dance at De Vere Grand Connaught Rooms – We celebrated a decade of impact, rebranded to The AVOCADO Foundation, with special guests including Lord & Lady Sewell (MBE), Piers Linney, Eddie Nestor (MBE), Anne Atkins & Colin Salmon.



Launch of “Friends of The AVOCADO Foundation” – held at the Ohana Floor, Salesforce HQ, London on December 12, This exclusive members club connects philanthropists, influencers, and supporters to partner with us in amplifying impact in the UK, Africa and the rest of the world.

We are grateful for the invaluable support of our UK and overseas partners, who share our commitment to collaboration and making a positive impact.

A special thanks goes out to:

- African Child in Need (Uganda)
- Apex Community Aid Ghana
- Brafie Nsoroma Foundation
- CAHN (Caribbean & African Health Network)
- Charity Excellence Framework
- City University of London
- Community Watch Initiative (Sierra Leone)
- Downen Colledge Lekki
- Engineers Without Borders
- Fountain Heights and Top Grade Secondary Schools in Nigeria
- Getting on Board
- Grassroots Web
- The Good Trouble Collective LTD
- Hogan Lovells (Alicante) S.L. & Cia
- Joedy Foundation (Kenya)

- Kingdom Care Orphanage (Togo)
- Lewisham Local
- Linklaters
- Literacy and Integral Dev't (Togo)
- Media Trust
- Nazareth School Festac
- NRCN (Uganda)
- Ntentan Projects (Ghana)
- Ogudu GRA Residents Association and The Holy Family Church (Nigeria)
- Philanthropy Company
- Professional Women (Liberia)
- REACHOUT2ALL CIC
- ROTA (Race on the Agenda)
- Salesforce
- School of Social Entrepreneurs
- The Ubele Initiative
- United Action for Children (Cameroon)
- Voice4Change England

We appreciate the contributions of all our partners and corporate sponsors. Their support is instrumental in achieving our mission.

We Value Partnerships





NONPROFIT PROGRAMMES

- AVOCADO+ Accelerator Programme
- AVOCADO+ Lite Executive Programme
- AVOCADO Den
- AVOCADO HUB



AVOCADO+ Accelerator Fellows



What Makes It Unique:

Launched in 2016, this is the UK's premier accelerator programme specifically designed for BAMER (Black, Asian, Multi-Ethnic, and Refugee)-led charities and social enterprises. It focuses on six key areas—financial fitness, operations, impact, leadership, networks, and awareness—offering a 10-month intensive course (run over an academic year) to boost sustainability.

How It Works:

Participants join monthly two-day training sessions and receive year-round support from a consultant chosen based on their specific needs. Our consultants are experienced third-sector professionals with expertise in governance, finance, income diversification, and supporting BAMER groups.

Impact:

- Empowered Organisations: Supported 14 BAMER-led nonprofits, impacting
- Skill Development: Delivered 56 hours of training and 95 hours of one-on-one support.

Key Achievements:

- Increased Resilience: Enhanced financial fitness, operations, impact, leadership, networks, and awareness for participating organisations.
- Positive Feedback: Participants praised the program for its value, expertise, and support.
- Community Impact: Graduates are making a difference in their communities through their work.

Special Thanks:

We extend our gratitude to our consultants— Hemant Mistry, Fran Borg-Wheeler, Kemar Walford, and Fiona Murray —for their invaluable contributions during the year.

Graduating Class of 2023/2024:

- Travel Hands
- The British Caribbean Doctors and Dentists Association
- My Financial Harmony
- Mother and Child Welfare Organisation
- United Sports Consortium
- Teaching Accelerated Learning CIC
- Kanlungan Filipino Consortium

"I've learnt a lot strategic planning and realise how it important it is when it comes to starting a project, And how to measure the impact" – **Hong Dam, Greenwich Vietnamese Women**

"What a joy! The AVOCADO Foundation are consummate professionals who deliver for Carbon Melanated people and organisations at their point of need" – **Leon Thompson, Director, 360 Lifestyle Support Network CIC**

"The workshop are well-structured. The trainers helped me understand how to apply what I have learned in practices" – **Faith Walker, Friends of Cymru Sickle Cell and Thalassemia CIC**

"This was a fantastic workshop. Highly recommend to all generation that struggle to find a starting point with creating a smooth operating environment" – **Salah Daaboul – Patchwork Foundation**

Overview:

Launched in April 2022 as a pilot, the **AVOCADO+ Lite Executive Programme** supports leaders of BAMER-led nonprofits with an accessible, focused alternative to the annual intensive AVOCADO+ Accelerator programme.

- Eight-week virtual classes covering governance, project design, fundraising, financial management, leadership, risk management, marketing, communications, income generation, and data interpretation.
- Designed based on Charities Aid Foundation research to build resilience and sustainability in smaller nonprofits.

Key Highlights:

- Comprehensive Curriculum: Covered essential topics like governance, fundraising, finance, and leadership.
- Expert Guidance: Provided one-on-one support from experienced consultants.
- Strong Participation: Attracted 14 organisations and 16 individuals.
- Positive Impact: Increased capacity and skills among participating nonprofits
- Gained CPD accreditation

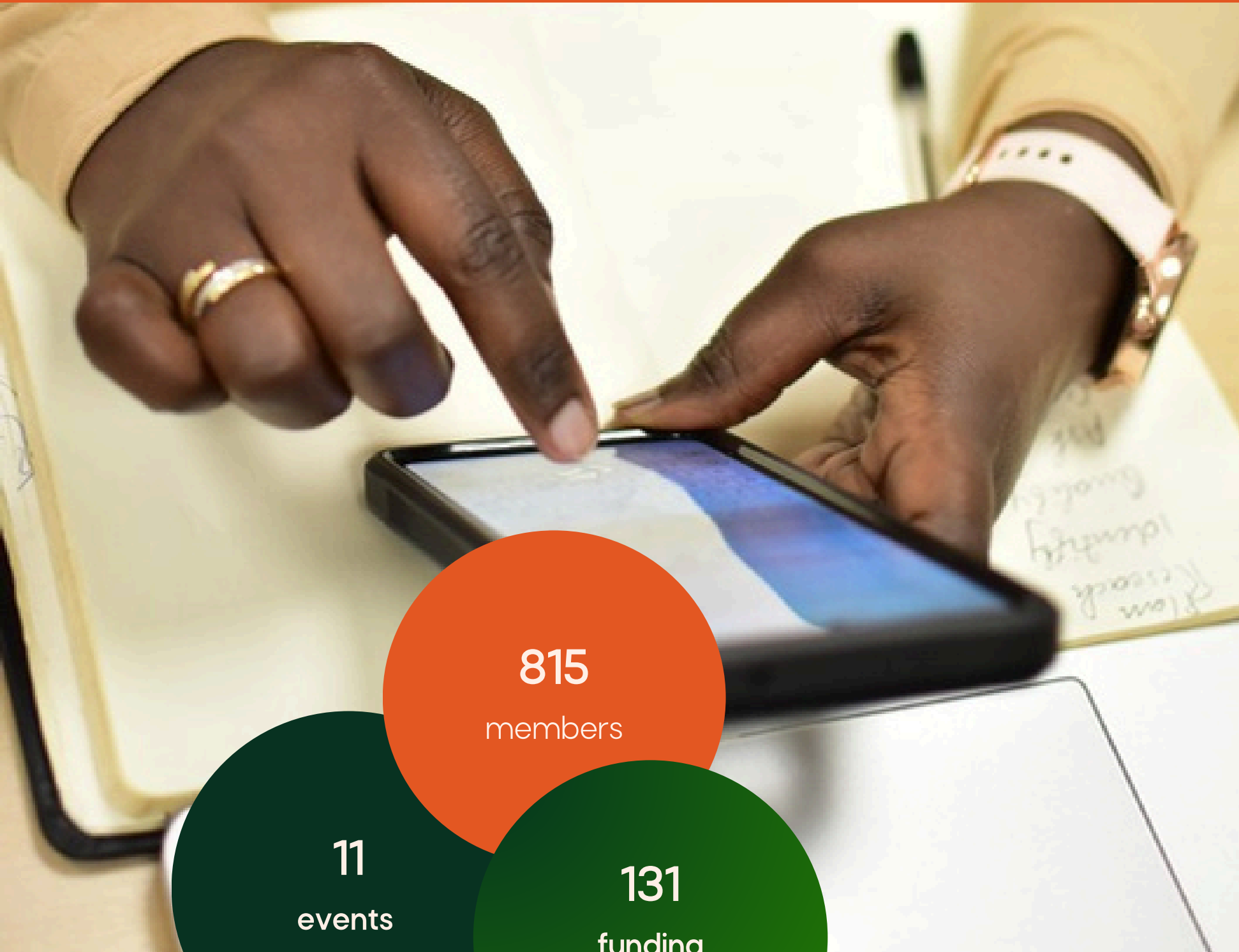
Feedback:

- 100% of participants agreed the programme met their needs.
- Praise for the quality of facilitators and interactive learning formats.
- Suggestions included adjusting session pace, length, and providing more examples from previous cohorts.

Impact:

The programme strengthens BAMER-led nonprofits by enhancing skills and networking opportunities, supported through events like the AVOCADO Den and resources on the AVOCADO HUB.





815
members

11
events

131
funding
opportunities

Overview:

Launched in 2020, BAMER HUB is an online platform tailored for BAMER-led non-profit groups, offering digital tools and resources based on insights gained from eight years of the AVOCADO+ Accelerator Programme.

Platform Performance

The AVOCADO HUB continued to strengthen its role as a collaborative digital hub connecting entrepreneurs, learners, and partners across our ecosystem. In 2024, the platform facilitated meaningful interactions, expanded access to opportunities, and supported community-driven learning and engagement.

Impact and Engagement

- **815** users registered, with **289** activated (**35%** activation rate).
- **84** recorded interactions throughout the year, reflecting consistent engagement among active users.
- Steady increase in activation and participation from September to December 2024, highlighting improved onboarding and user retention.
- **131** opportunities shared, **11** events created, and **2** forums initiated—driving collaboration, visibility, and peer learning within the network.



31
Applications

£3,500
in grants won by
6
BAMER-led
organisations

Overview:

The AVOCADO Den Corporate Edition, held on 12 November 2024 at Linklaters, London, brought together BAMER-led nonprofits, corporate partners, and funders for a special networking and pitching event. Hosted in partnership with Linklaters, this special edition offered finalists the opportunity to showcase their initiatives to a panel of judges and a live audience, competing for community-driven grants.

Participatory Grant-Making:

The AVOCADO Den Corporate Edition maintained our signature community-led funding approach, combining audience votes with funders' evaluations to determine grant recipients. Attendees also contributed through donations and ticket purchases, reinforcing our commitment to shared power and collaborative decision-making.

Impact and Engagement:

- £3,500 in grants awarded to six BAMER-led organisations.
- Six finalists pitched to a hybrid audience of nonprofit peers, corporate partners, and supporters, with both in-person and livestream voting.



31

Applications

£3,500

in grants won by

6

BAMER-led
organisations

Winners included:

Mother and Child Welfare Organisation
Babylon Migrants Project
Feathers Up
Community Watch
Single Leg Amputee
Everyday Racism

The event fostered new corporate–community connections, offering finalists not only financial support but also networking and potential collaboration opportunities through the AVOCADO+ ecosystem.

Gratitude:

We are deeply grateful to Linklaters f(or sponsoring and hosting the event), our panel of judges, and all attendees who contributed to making the AVOCADO Den Corporate Edition 2024 a success.

YOUTH PROGRAMMES

AVOCADO
Seeds

AVOCADO
Tech4Good





1,720
podcast plays

940

Children and Young
people equipped
with financial
literacy skills

In 2024, our **financial literacy training** reached 940 children and young people through our 4 Uses of Money programme. All training was delivered in the first half of the year, underscoring the strong demand for our youth-focused initiatives.

"I personally enjoyed your presentation. God bless you for your selfless service to humanity. I'm glad it was of value to the children, and they enjoyed the money talk, I look forward to working with you."

– Rev Sister Irene (Administrator, Nazareth School)

"We appreciate your presence and wish to acknowledge that your presentation was a great counsel and an inspiration to us all. We are hopeful it will help shape our students' decision on their choices of career.. We look forward to having you with us again in the near future."

– Dr Adebisi Layiwola (Principal/Head of School)

"The training was knowledge-packed. Thanks to the facilitators."

– Anamene, Ghana, 2024

Our **BonsaiBriefs Podcast** audience also grew more diverse. Episodes on entrepreneurship, the stock market, and basic financial terms drove 1,720 plays in 2024, with strong engagement from audiences in the UK, USA, and Nigeria.



59

students gained
practical industry
experience

18

organisations
engaged

Overview:

Our innovative Tech4Good program, in partnership with City University of London, tackles digital challenges faced by BAMER-led nonprofits.

Initially offering 6-week internships, it has become a cornerstone of the City curriculum, evolving into a 3-month project.

Final-year students dedicate their final year assignment to providing technical and digital solutions, creating a lasting impact on these organisations. This program not only equips nonprofits for the digital age but also fosters social responsibility in STEM students.

Impact:

In 2024, Tech for Good maintained its mission of connecting tech professionals, educators, and BAMER-led nonprofits to address social challenges. By the end of 2024, the programme had engaged 18 organisations and provided practical work experience to 59 students.

ENTREPRENEURS

AVOCADO
Enterprise

#WorldChangers ENTREPRENEURSHIP PROGRAMME (#WCET)



Our #WorldChangers Entrepreneurship Training programme continued to equip aspiring and established entrepreneurs, with a particular focus on women and girls from underrepresented communities. In 2024, we trained 211 participants across various delivery formats, maintaining our commitment to no-cost, high-quality training accessible to those who need it most.

Regional Impact:

- Signed MOUs with organisations in Liberia and Tanzania, setting the stage for training delivery in the coming years.
- Advanced discussions with partners in Ghana and Zimbabwe, opening new expansion opportunities.
- Sustained active engagement through a 330-member WhatsApp community.

Innovation and Development:

- Achieved CPD certification for the course, enhancing professional recognition and credibility.
- Began digitising training materials to increase accessibility and complement monetised courses, while keeping the core programme free for underserved communities.





214

entrepreneurs
trained

330

member
WhatsApp
groups

#WCET participants in Nigeria

Partnership Development:

- Initiated collaboration with the Grow Movement to develop an Enterprise Hub, including a funding application submission.
- Applied for the TAF Enterprise Hub from Linklaters to further strengthen partnerships and networks.
- Expanded recognition through word-of-mouth referrals, connecting with more non-profit partners.

"I want to say a very big thank to The AVOCADO Foundation for championing the course of training young people in Africa with the requisite knowledge, skills and training to be able to survive in our fast changing 21st Century.

It is true that young Africans are exposed to technology but what will make us successful is not yet been exposed to us and we are not able tackling issues within our communities and solutions. The commitment of The AVOCADO Foundation in equipping the youth is the Africa is the future. Thank you."

**– Eric Ekow Ewusie, Brafie Nsoroma Foundation, Ghana.
WCET Online December 2024**

FINANCIALS



Independent Examiner's Report for the year ended 31 December 2024



I report to the charity trustees on my examination of the accounts of the Money4YOU (the Charity) for the year ended 31st December 2024.

Responsibilities and basis of report:

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports)
4. Regulations 2008, other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Chadwick (ICAEW, ACCA)

Financial Review for the year ended 31 December 2024



Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent examination is required for this year under section 144 of the Charities Act 2011 ("the Charities Act").

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

The AVOCADO Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Financial Review of the Position

During the year, there was a reduction in income of 10%. This was due to less grants being received in the year, as we utilised grants received in the prior year. There was also an increase of expenditure of 13%. This was primarily due to a large event in the year. The organisation has taken out a loan to support the development of the organisation to increase income in future years. Overall, there was a deficit of £29,640 in the year. The trustees recognise this deficit as a utilisation of some of the restricted reserves generated in previous years.

The Trustees confirm that they are satisfied that the Charity is a going concern.

Financial Review for the year ended 31 December 2024 (contd)



Policy on Reserves

The Trustees aim to hold at least six months of operating costs as unrestricted reserves, in line with our sustainability strategy, to protect against financial risk and any drop in income. At the close of the reporting year this policy had not been met. Currently the organisation holds 4.1 months of total expenditure within the unrestricted funds. This is 68% of the policy requirement. One key reason for not meeting the requirement is the support given to the 4ENTREPRENEURS Restricted Fund. There is a large requirement in this area and although Unrestricted funds were required to complete this work the Trustees feel this was of great importance. With further resource even more good could have been done such is the requirement. The Trustees do currently have plans for raising Unrestricted funds in a variety of ways, particularly in respect of the monetisation of courses and the large amount of data the charity holds. In specific respect to 4ENTREPRENEURS, the Trustees have plans to generate incoming resources for this specific fund in order that the urgent work required can continue.

Approval of this report

This report was approved by the Board of Trustees on **10/10/2025**

Statement of Financial Position

For the year ended 31 December 2024			Unrestricted funds	Restricted income funds	Endowment funds	Total 2024	Total 2023
		Note	£	£	£	£	£
Income and endowments from:							
Donations and legacies			12,805	-	-	12,805	10,575
Charitable activities			93,069	261,500	-	354,569	395,655
Total			105,874	261,500	-	367,374	406,230
Expenditure on:							
Charitable activities			31,242	336,740	-	367,982	351,776
Fundraising			-	19,432	-	19,432	
Governance			-	9,600	-	9,600	-
Total			31,242	365,772	-	397,014	351,776
Net income/(expenditure) before tax for the reporting period			74,632	-104,272	-	-29,640	54,454
Net income/(expenditure) after tax before investment gains/(losses)			74,632	-104,272	-	-29,640	54,454
Net income/(expenditure)			74,632	-104,272	-	-29,640	54,454
Transfers between funds			-12,867	12,867	-	-	-
Net movement in funds			61,765	-91,405	-	-29,640	54,454
Reconciliation of funds:							
Total funds brought forward			60,482	95,360	-	155,842	101,388
Total funds carried forward			122,247	3,955	-	126,202	155,842

Balance sheet



For the year ended 31 December 2024	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total 2024	Total 2023
	Note	£	£	£	£	£
Current assets						
Debtors		151	0		151	0
Cash at bank and in hand		195,212	3,955	0	199,167	156,592
Total current assets		195,363	3,955	0	199,318	156,592
Creditors and provisions: amounts falling due within one year		12,165	0	0	12,165	750
Net current assets/(liabilities)		183,198	3,955	0	187,153	155,842
Total assets less current liabilities		183,198	3,955	0	187,153	155,842
Creditors: amounts falling due after one year		60,951	0	0	60,951	0
Total net assets or liabilities		122,247	3,955	0	126,202	155,842
Funds of the Charity						
Restricted income funds		0	3,955	0	3,955	95,360
Unrestricted funds		122,247	0	0	122,247	60,482
Designated funds		0	0	0	0	0
Total funds		122,247	3,955	0	126,202	155,842

Fund breakdown and descriptions for the year ended

31 December 2024



Fund names	Type	Purpose and Restrictions	Fund balances	Income	Expenditure	Transfers	Gains and losses	Fund balances
			£	£	£	£	£	£
Unrestricted	UR		60,482	105,874	-31,242	-12,867	-	122,247
4YOUTH	R	To provide funding of youth work in under-represented communities. Providing support and training for those aged 9 to 23.	1,555	3,000	-4,555		-	-
4NONPROFITS	R	To provide support to non-profits and charities, primarily in under-represented and BAMER communities. The purpose of the fund is to provide a community portal and resource allowing organisations to become resilient and sustainable. Training is provided in all aspects of running a not-for-profit organisation, including assistance with compliance and giving the beneficiaries a grounding in operational excellence.	106,462	252,500	-355,217		-	3,745
4ENTREPRENEURS	R	To provide training and education for individuals in developing countries. The fund aims to equip those individuals with skills to implement when operating in challenging environments.	-12,867	-		12,867	-	-

Fund breakdown and descriptions for the year ended 31 December 2024 (contd)



Fund names	Type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
#OPT (Operational Transparency)	R	Funding was provided by Joseph Rowntree Reform Trust - CT for a campaign to encourage The Charity Commission to alter the way in which data on the third sector is collected and displayed. The current system does not provide adequate information on social good, equality, diversity or inclusion.	210	-			-	210
Social Investment Business	R	To be used to contribute towards hiring new business development staff.	-	6,000	-6,000			-
Total Funds as per balance sheet			155,842	367,374	-397,014	-	-	126,202

Transfers from Unrestricted reserves to Restricted reserves have been required during the year due to the overwhelming requirement for support of the work undertaken by the 4ENTREPRENEURS Restricted Fund. The Trustees have identified that future income for this project is unlikely to be restricted and therefore all expenditure relating to this work has been defined as unrestricted.

Governance

Board of Trustees

Dilys Barnett
Edwin Viegas
Alezandra Udueni
Frederic Jean-Baptiste (Outgoing)
Jack Hounsom (Incoming)
Caroline Phansi (Incoming)

Chief Executive Officer

AmickyCarol Akiwumi MBE

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP. We are satisfied that this represents a true and fair view of the financial position of The AVOCADO Foundation.

Signed on behalf of the trustees:

Dilys Barnett
Dilys Barnett (Chair)

Edwin Viegas
Edwin Viegas (Trustee)



Extraordinary impact emerges from the daily actions of ordinary people who choose to make the most of their time, talent, and treasures.

- AmickyCarol

