

Annual Report and Accounts: Our Story 2023



The
AVOCADO
Foundation

Formerly Money4YOU

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#WorldChangers

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Welcome & Thank You!

In 2023, the voluntary sector continued to navigate significant headwinds, with economic uncertainty and deep-rooted inequities presenting formidable challenges. Yet, we remained steadfast in our mission, bringing practical knowledge and skills to more young people, entrepreneurs and non-profit leaders.

The year marked the successful launch of our pivotal #OperationTransparency report, "Often Tolerated, Never Acceptable: The Diversity Data Gap in Charitable Funding and Governance", at the House of Lords. The report and campaign ignited vital conversations across the sector, advocating for meaningful regulatory changes and laying the groundwork for future transparency and equity in the charity landscape.

Our commitment to eradicating economic inequality extended overseas, with impactful training sessions in Ghana and Nigeria, reaching hundreds of women, youth and entrepreneurs. We also celebrated another milestone with the 11th instalment of Dragons Den, where £90,000 in funding was awarded to BAMER-led non-profits, empowering grassroots initiatives to continue their invaluable work.

Our BAMER HUB online network exceeded 600 members in 2023, forming a vibrant community. As we look forward, we know that the journey ahead will demand resilience and collaboration. But together, we continue to rise, knowing that the work we do today lays the foundation for a fairer, more inclusive tomorrow. To everyone who has supported and journeyed with us through 2023 and beyond: thank you. Rain may not fall on one roof alone, but with shared purpose and determination, we weather every storm.

Amicky Carol Akiwumi MBE
CEO & Founder



Acknowledgements

We are incredibly thankful for the ongoing support from our valued funders. Special recognition goes to our past and present funders, including City Bridge Foundation, The National Lottery Community Fund, Tudor Trust, Co-op Foundation, CommUNITY Barnet, Esmée Fairbairn Foundation, Global Giving, JRSST-CT, London Funders, Making a Difference Locally, Paul Hamlyn Foundation, The Lions, , UK Community Foundation, and Youth Futures Foundation.

Our heartfelt thanks also extend to our dedicated Trustees: Alezandra Udueni, Dilys Barnett, Edwin Viegas, and Frédéric Jean-Baptiste.

We are proud to serve our inspiring community of entrepreneurs, non-profits, and young people, whose engagement is central to everything we achieve.

Lastly, we deeply appreciate our volunteers, whose daily contributions enrich every facet of our work. Their support is truly invaluable.

Reference and Administrative details

The legal and operating name of the Charity is The AVOCADO Foundation (Formerly Money4YOU). The Charity is registered in England with the Charity Commission, Charity number 1157549. The Charity operates as a Charitable Incorporated Organisation, was registered on 19 June 2014, and operates in accordance with its Articles of Association. The trustees are all individuals.

Our address is Suite 12 Mill Hill House, 6 The Broadway, London NW7 3LL. Our phone number is +44 (0)844 351 0072, our website is theavocadofoundation.org, and our contact email address is info@theavocadofoundation.org. Click [here](#) to access our other social platforms.



Equity and Diversity

In keeping with our Equity, Diversity and Inclusion Policy, we embrace and celebrate the diversity of our working, learning, and service delivery environments. We approach employment, volunteering, learning, and service delivery with an equity lens; recognising that everyone is an individual and has specific needs, which we aim to take reasonable steps to accommodate.

We also aim to ensure that within all areas of work, we prioritise the needs of the underrepresented individuals and groups that we serve.

We are fully committed to equality of opportunity and seek to take positive action to support this whenever possible. We believe that all of this is journey and we are committed to learning, transparency and staying accountable along the way.

Environment

In keeping with our Environmental Policy, The AVOCADO Foundation (Formerly Money4YOU) is committed to continuously pursuing opportunities to reduce consumption of resources, to avoiding waste and complying with all environmental legislation, regulatory and corporate requirements to protect the environment.

We acknowledge the connection between the climate and other environmental crises and the threat of current and future homelessness, disease, food and water shortages and poverty for millions of people around the world, as well as the major damage being caused to our natural ecosystems.

We therefore recognise our responsibility to reduce our carbon and environmental footprints and formally commit to championing environmental responsibility to those we serve.



Mission, Vision, and Values

The AVOCADO Foundation (Formerly Money4YOU) is a charitable incorporated organisation that operates in the UK and overseas. We are on a **mission** to eradicate the economic inequalities experienced by young people, entrepreneurs, and non-profit organisations, from underrepresented communities. We started out as Money4YOUth in 2014 and evolved to Money4YOU in 2020 to reflect our expanded focus and reach. We are now The AVOCADO Foundation.

We **envision** a world where no one is poor because of the colour of their skin or their ethnicity.

We value integrity. We operate in an open, honest and transparent manner with everyone we work with. We set high service standards and hold ourselves accountable for the quality of our work and the results we achieve.

We love inspiration. We apply creative methods that engage, inspire and motivate those we teach in an environment that fosters innovation and forward thinking. By focusing on their specific needs, we provide tailored solutions that are developed in collaboration with our stakeholders. This provides authentic and enriched learning experiences for learners, fosters new ways of thinking about their own practices and enlightens them about resources, potential pathways and opportunities.

We work with intelligence. In a rapidly changing world, our interventions start with a clear, accurate and deep understanding of the needs of our service users. With this insight, we are committed to collaboratively developing and implementing high quality solutions. These are differentiated and impactful enough to ensure that they do not create dependence but instead enables them to be co-owners and true architects of their own change. Our overarching aim is to provide Excellent, Ethical and Evidence-based Empowerment solutions.

We need interaction. In our work, the strength of collaboration is about “working cooperatively with others to work towards common goals.” In practical terms, this means that we actively seek opportunities to build partnerships and encourage processes and climates where participative decision-making is the norm.

We subscribe to the beautiful South African philosophy of ‘Ubuntu,’ which recognises that we are all bound together in ways that can be invisible to the eye; that there is a oneness to humanity; that we achieve ourselves by sharing ourselves with others, and caring for those around us.



UN Sustainable Development Goals

Our work aligns principally with three UN Sustainable Development Goals:

1.5 / **End poverty in all its forms everywhere.** We are building the resilience of the poor and those in vulnerable situations as well as reducing their exposure and vulnerability to economic shocks and disasters.

4.4 / **Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.** We are substantially increase the number of women and girls, youth and adults who have relevant financial literacy, business development, and other skills, for employment, decent jobs and entrepreneurship.

10.3 / **Reduce inequality within and among countries.** Through our interventions, we are reducing inequalities of economic outcome for underserved and underrepresented communities.



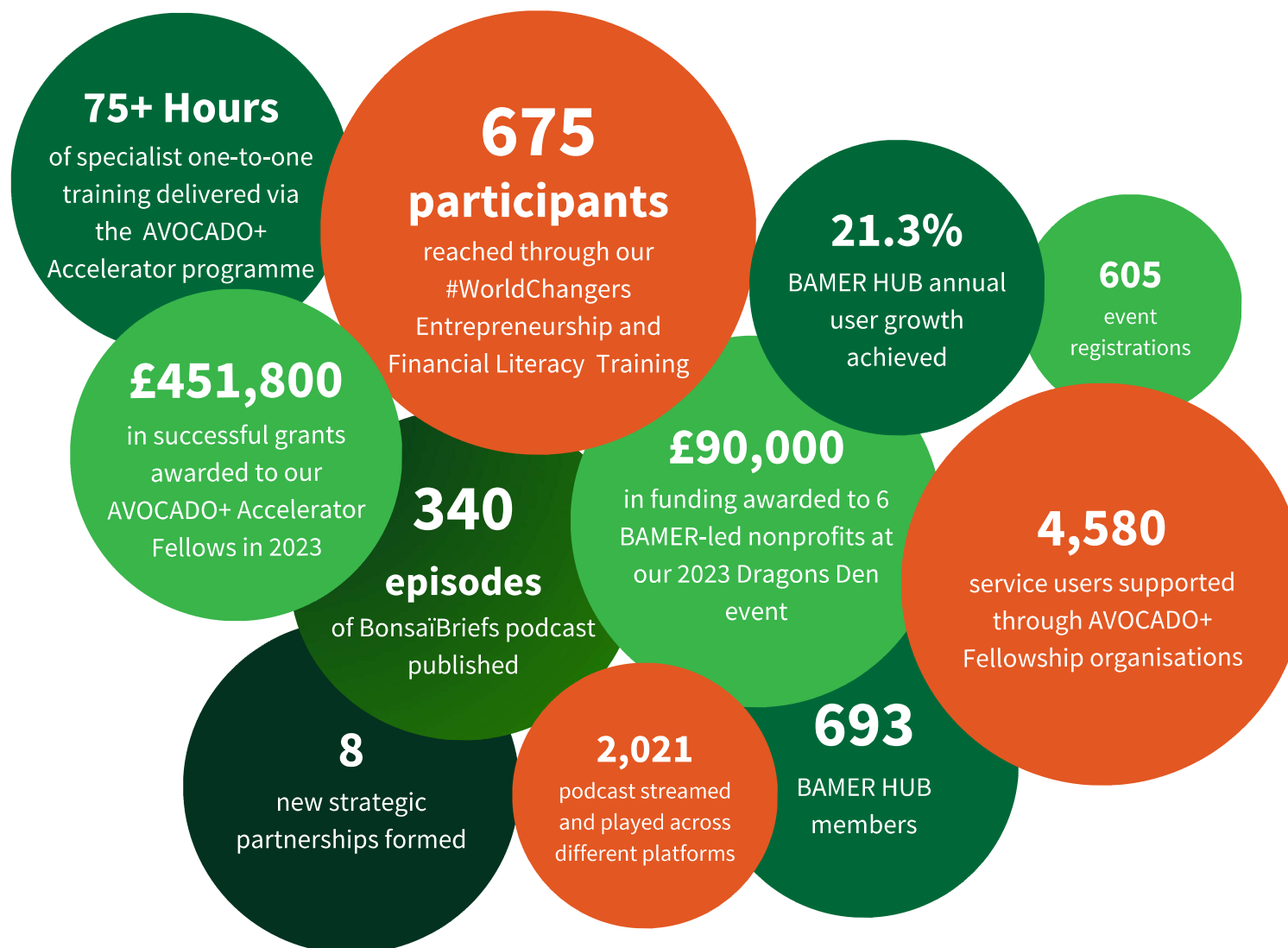
Strategic Goals and Priorities

2023 was the last year in our 2021-23 group of strategic goals and priorities:

- Reduce our reliance on grant-makers by cultivating alternative sources of earned income
- With partners, deliver AVOCADO+ Accelerator Programme in the UK to build the capacity, resilience and sustainability of 50 small BAMER-led/run charities and social enterprises
- Identify and cultivate 10 partnerships and opportunities that enhance Money4YOU's growth, influence and future sustainability.
- Produce quality information and 6 training resources for individuals, families, schools and community groups worldwide. Proactively and reactively offer them to all that wish to enhance their skills, knowledge and confidence in financial literacy and enterprise



Snapshot of Key Successes in 2023



Communications, Media, and Events

Making an impact isn't just about delivering the work: we also know that our influence on the public conversation around our areas of work matters. These articles mentioned our work in 2023.

Charitable trusts challenged on holding grantees to higher diversity standards

Civil Society, 23 Feb 2023 News

Charitable trusts challenged on holding grantees to higher diversity standards

North Bank Forum, 27 Feb, 2023

Commission 'turns a blind eye' to monitoring diversity, charity claims...

Civil Society Media, 24 March, 2023

Cost-of-living crisis highlights need for greater funder support for BAMER-led nonprofits – report

UK Fundraising, 12 May 2023

Larger trusts 'have gone backwards' in grant flexibility, warns foundation boss

Civil Society, 22 Jun 2023

Money4You launches BAMER HUB 2.0: a one-stop shop for BAMER-led nonprofits

UK Fundraising, 21 July 2023

Money4YOU shifts towards participatory grant-making for 2023 Dragons Den

UK Fundraising, 9 August 2023

11% of large charities report their ethnicity pay gap, research finds

Civil Society, 14 Sep 2023

Carol Akiwumi: Guest feature editor's message Time to celebrate Black fundraising but acknowledge we still have a long way to go.

Civil Society, 09 Oct 2023

Money4YOU announces 2023 Dragons Den event: A collaborative endeavour to eradicate economic inequalities

Headline Money, 13 Oct, 2023

Charity Commission urged to make antiracist commitment, as report raises diversity issues

Civil Society, 09 Nov 2023 News



605 event tickets ordered in 2023

#OperationTransparency Report: Often Tolerated, Never Acceptable

The diversity data gap in charitable funding and governance

Report Launched on November 8, 2023 at The House of Lords

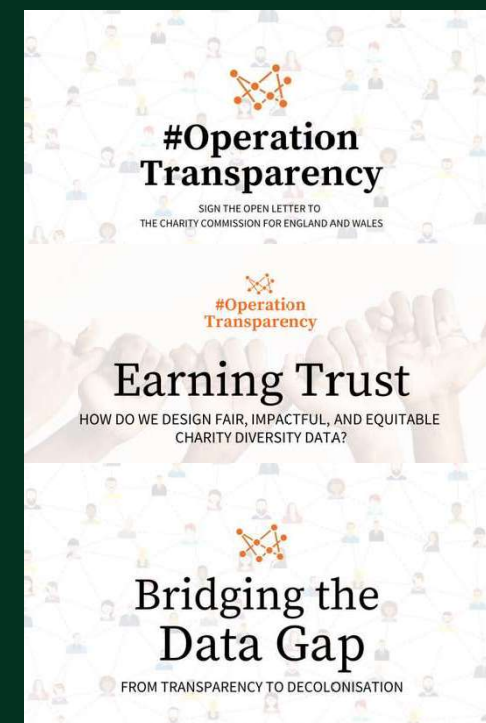
Research conducted between January 2022-November 2023

In 2023, with support from JRSST-CT, we wound down the #OperationTransparency campaign, which aimed to close the diversity data gap in the charity sector.

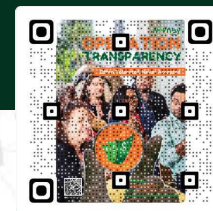
Key achievements included publishing "**Often Tolerated, Never Acceptable: The Diversity Data Gap in Charitable Funding and Governance**," a 12,000-word report advocating for mandatory diversity data collection by the Charity Commission. Additionally, we developed an accessible campaign toolkit in various formats and created a digital archive of research and resources.

A high-profile launch event at the House of Lords brought together key stakeholders, facilitating vital policy discussions. The campaign's visibility grew significantly, with increased media coverage elevating the discourse on diversity and transparency.

Overall, the campaign built a strong foundation for future initiatives, broadened advocacy support, and secured political interest from shadow ministers. **We are grateful for JRSST-CT's partnership, which has been instrumental in our progress towards a more transparent and inclusive charity sector.**



Scan to Read
the Full Report



Partnerships



We are grateful for the invaluable support of our UK and overseas partners, who share our commitment to collaboration and making a positive impact.

A special thanks goes out to:

- African Child in Need (Uganda)
- Apex Community Aid Ghana
- CAHN (Caribbean & African Health Network)
- Charity Excellence Framework
- City University of London
- Community Watch Initiative (Sierra Leone)
- Engineers Without Borders
- Fountain Heights and Top Grade Secondary Schools in Nigeria
- Getting on Board
- Grassroots Web
- The Good Trouble Collective LTD
- Hogan Lovells (Alicante) S.L. & Cia
- Joedy Foundation (Kenya)

- Kingdom Care Orphanage (Togo)
- Lewisham Local
- Linklaters
- Literacy and Integral Dev't (Togo)
- Media Trust
- NRCN (Uganda)
- Ntentan Projects (Ghana)
- Ogudu GRA Residents Association and The Holy Family Church (Nigeria)
- Professional Women (Liberia)
- ROTA (Race on the Agenda)
- Salesforce
- The Ubele Initiative
- United Action for Children (Cameroon)
- Voice4Change England

We appreciate the contributions of all our partners, funders, and corporate sponsors. Their support is instrumental in achieving our mission.

NONPROFIT PROGRAMMES



AVOCADO+ Accelerator Programme

AVOCADO+ Lite Executive Programme

Dragons Den

BAMER HUB



AVOCADO+ Accelerator Programme

What Makes It Unique:

Launched in 2016, this is the UK's premier accelerator programme specifically designed for BAMER (Black, Asian, Multi-Ethnic, and Refugee)-led charities and social enterprises. It focuses on six key areas—financial fitness, operations, impact, leadership, networks, and awareness—offering a one-year intensive course to boost sustainability.

How It Works

Participants join monthly two-day training sessions and receive year-round support from a consultant chosen based on their specific needs. Our consultants are experienced third-sector professionals with expertise in governance, finance, income diversification, and supporting BAMER groups.

Impact:

- Empowered Organisations: Supported 56 BAMER-led nonprofits, impacting 99 individuals.
- Financial Growth: Awarded £451,800 in grants to program fellows.
- Skill Development: Delivered 68 hours of training and 75 hours of one-on-one support.

Key Achievements:

- Increased Resilience: Enhanced financial fitness, operations, impact, leadership, networks, and awareness for participating organisations.
- Positive Feedback: Participants praised the program for its value, expertise, and support.
- Community Impact: Graduates are making a difference in their communities through their work.

Special Thanks:

We extend our gratitude to our consultants—Hemant Mistry, Hugh Stultz, Kemar Walford, and Fiona Murray—for their invaluable contributions.

Some 2023 Fellows:

- Active Horizons: Empowering BAMER youth through leadership, arts, and sports.
- Ashok's Vision: Supporting visually impaired individuals with resources and skills.
- Breadline London: Combating poverty with essential support services.
- Bridging Barriers: Assisting migrants and refugees with integration services.
- Da'aro Youth Project: Supporting young refugees from the Horn of Africa.



"The AVOCADO+ programme has been a game changer for us at One Community. In spite of having been on other similar programmes, this one has been by far the most impactful."

— Yewande Kinnike, One Community

AVOCADO+ Lite Executive Programme

Overview:

Launched in April 2022 as a pilot, the AVOCADO+ Lite Executive Programme supports leaders of BAMER-led nonprofits with an accessible, focused alternative to the annual intensive AVOCADO+ Accelerator programme.

- Eight-week virtual classes covering governance, project design, fundraising, financial management, leadership, risk management, marketing, communications, income generation, and data interpretation.
- Designed based on Charities Aid Foundation research to build resilience and sustainability in smaller nonprofits.

Key Highlights:

- Comprehensive Curriculum: Covered essential topics like governance, fundraising, finance, and leadership.
- Expert Guidance: Provided one-on-one support from experienced consultants.
- Strong Participation: Attracted 29 organizations and 90 individuals.
- Positive Impact: Increased capacity and skills among participating nonprofits

Feedback:

- 100% of participants agreed the programme met their needs.
- Praise for the quality of facilitators and interactive learning formats.
- Suggestions included adjusting session pace, length, and providing more examples from previous cohorts.

Impact:

The programme strengthens BAMER-led nonprofits by enhancing skills and networking opportunities, supported through events like Dragon's Den and resources on the BAMER HUB.



“I found this session to be highly informative and helpful. I have more insight into leadership and governance that I will be working on. I can't believe how much I have learnt in one session.”

- Ufuoma Grace Anighoro, The Marvellous Girls Club

Dragons Den 2023

"The grant has transformed my planning process and allowed me to focus on supporting Black female founders in London."

— Rachael Palmer, Black Maven, 2023 Grant Winner



£90,000
in grants won by
6
BAMER-led
organisations

12
live pitches

55
applications



Overview:

Dragons Den was established in 2012 to bridge the gap between small BAMER-led nonprofits and grant-makers. The 2023 event marked its 11th edition, held at Salesforce Tower London, with pro-bono support from **Salesforce** and funding from the **City Bridge Foundation**.

Participatory Grant-Making:

Dragons Den emphasises community-driven funding by giving equal weight to audience votes and funders' evaluations in grant decisions. Attendees also contribute through donations and ticket purchases, promoting shared power and collective purpose.

Impact and Engagement:

- £90,000 in grants awarded to seven organisations, in amounts of £20,000, £10,000, and £5,000.
- 12 finalists, selected from 55 applicants, pitched to an audience of BAMER nonprofit peers, whose votes were combined with funders' decisions.
- Winners included Bridging Barriers, Black Maven, Travel Hands, Proud To Be Me, Ashok Vision, and Financial Harmony, benefiting London communities.
- Since 2019, Dragons Den has distributed £400,000 in grants and in-kind gifts.
- The event attracted 155 attendees from BAMER-led nonprofits and the funding sector, with a hybrid format increasing participant and social media engagement by 200%.
- Pitch participants benefit from networking opportunities and non-financial support through the AVOCADO+ Accelerator Programme.

Gratitude:

We are immensely grateful to our 2023 keynote speaker Jeff Green as well as all our sponsors and supporters (and in particular: Association of Charitable Foundations, Calyx Drinks, Cripplegate Foundation, NHS Blood and Transplant, School for Social Entrepreneurs, School of African Languages Limited, Social Investment Business and SolarAid) for helping to make Dragons Den 2023 a success.

BAMER HUB

3:16

Average duration of
a visit to
BAMERHUB.com

21.3%
year-on-year
user growth

186

#BrunchBriefing
attendees in 2023

693

BAMER HUB members in
2023

293

new Funding
Opportunities
added

"My organisation, Active Horizons, has benefitted immensely from your intensive support of capacity building and so much more. I can testify as to how you are such a life saver, particularly to BAMER organisations!"

— Yeukai Taruvinga, CEO, Active Horizons



Overview:

Launched in 2020, BAMER HUB is an online platform tailored for BAMER-led non-profit groups, offering digital tools and resources based on insights gained from eight years of the AVOCADO+ Accelerator Programme.

Recent Developments (2023):

In 2023, BAMER HUB was revamped (gaining a new platform and app) and membership reached 693—a 21.3% increase from the previous year. User engagement has deepened, with an average visit duration of 3 minutes and 16 seconds. We added 293 new funding opportunities, enhancing financial support for our members.

During the year, 822 users accessed the platform, with 363 joining through referrals, highlighting the community's commitment to sharing resources. We received 3.8K page views, with popular resources like the registration page and AVOCADO+ Lite program drawing significant attention. Upcoming features will improve connectivity by enabling users to view profiles, message each other, and engage in community forums.

Events:

Bi-monthly BrunchBriefings and quarterly Innovation Hubs enable us to meet high demand for supplemental training beyond the scope of the AVOCADO+ programmes and they feature diverse speakers on topics relevant to the non-profit sector and requested by our members. In 2023, we hosted sessions with representatives from London Catalyst, People's Postcode Lottery, and the National Lottery Community Fund, with 'Meet the Funder' sessions receiving particularly positive feedback.

Overall, BAMER HUB has evolved into a vital resource for BAMER-led non-profits, fostering growth and sustainability within our community.

YOUTH PROGRAMMES



BonsaiMoney:

Since 2014, we've been equipping children and young people with financial literacy and entrepreneurship skills. A 2023 Money and Pensions Service report showed that 77% of 18-24-year-olds feel anxious about finances, with nearly half feeling unprepared. Our BonsaiMoney initiative, part of our youth focused initiatives, addresses this by teaching essential skills for financial success and driving positive change.

In 2023, our training reached 495 children and young people in the UK and abroad, while social media efforts engaged an additional 21,522 young people. Our youth-focused web content saw 11,459 views, with a 128.9% rise in social media engagement over the previous year. Resources included blog posts, interactive podcasts, and money tips.

Tech for Good:

The Tech for Good initiative connects tech professionals, educators, and BAMER-led non-profits to address social challenges using technology. Since its 2020 launch, the programme has engaged 18 organisations and provided practical work experience for 54 students. In 2023, two rounds were conducted: one independently and another in collaboration with City, University of London, where where the programme is now integrated as part of final-year students coursework.

BonsaiBriefs Podcast:

Our podcast, BonsaiBriefs, launched in May 2022 and continued through 2023, publishing daily episodes. In 2023, it garnered 2,021 plays—a 62% increase from 2022—with popular episodes like Compound Interest and Make Money While You Sleep. The listener base grew by 139%, reflecting the rising demand for financial education among young people.

"I feel much more confident now! I learned valuable saving and budgeting techniques, as well as important insights about pensions and investing. The warning about 'buy now, pay later' was especially helpful." - Oussama, London, 2023

- Emmanuel from Nigeria



495

Children and Young
people equipped
with financial
literacy skills

340

podcast episodes
published
in 2023



ENTREPRENEURSHIP PROGRAMME





WCET participants in Ghana



Our **WorldChangers Entrepreneurship Training (WCET)** program empowers aspiring and established entrepreneurs, particularly women and girls from underrepresented communities, with essential skills and resources to launch and grow sustainable businesses. The program covers five core areas: **business development, creativity and innovation, funding and finance, resilience and well-being, and transformational leadership**. Training sessions are delivered at no cost to participants, ensuring accessibility and inclusivity for those who need it most.

WCET's impact extends beyond the classroom. Through ongoing support and engagement, participants are equipped to thrive in their ventures and continue their growth journey. They also receive pedagogical training, enabling them to apply and share the skills gained, multiplying the program's benefits within their communities. Feedback has been overwhelmingly positive, with participants citing increased confidence in business management, creative problem-solving, and financial planning.

"I learned valuable strategies on saving, managing, and growing my business. I really enjoyed the training" - Emmanuel from Nigeria



WCET participants in Nigeria

The WCET program fosters a strong sense of community through our active WhatsApp group, which grew to 337 members in 2023. This online platform provides a valuable space for ongoing peer support, knowledge sharing, and continued learning. Follow-up surveys indicate that 68% of respondents reported business growth, 73% identified new funding sources, and 92% successfully integrated creativity and innovation into their strategies. Furthermore, 86% discovered leadership styles that suited their businesses, while all respondents adopted resilience practices to support their well-being.

Our commitment to sustained engagement and localised partnerships has strengthened community ties, expanding our reach and ensuring WCET continues to drive economic empowerment. As we look ahead, we remain dedicated to equipping changemakers with the tools to create brighter futures for themselves and their communities.

2023 Impact:

- Reach: Trained 280 entrepreneurs in Ghana and Nigeria.
- Positive Impact: 90% of participants reported growth, funding access, and skill improvement.

68

entrepreneurs
trained in
Nigeria

112

entrepreneurs
trained in
Ghana

Financials



Independent Examiner's Report for the year ended 31 December 2023



I report to the charity trustees on my examination of the accounts of the Money4YOU (the Charity) for the year ended 31st December 2023.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Upex F.C.C.A. (Fellow of the Association of Chartered Certified Accountants)
MPU Associates Limited, 44 Salisbury Gardens, Bourne, Lincolnshire, PE10 0FU

Financial Review for the year ended 31 December 2023

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent examination is required for this year under section 144 of the Charities Act 2011 ("the Charities Act").

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

Money4YOU meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Financial Review of the Position

The Trustees confirm that they are satisfied that the Charity is a going concern.

Policy on Reserves

The Trustees aim to hold at least six months of operating costs as unrestricted reserves, in line with our sustainability strategy, to protect against financial risk and any drop in income. At the close of the reporting year this policy had not been met. One key reason for this is the support given to the 4ENTREPRENEURS Restricted Fund. There is a large requirement in this area and although Unrestricted funds were required to complete this work the Trustees feel this was of great importance. With further resource even more good could have been done such is the requirement. The Trustees have plans for raising Unrestricted funds in a variety of ways, particularly in respect of the monetisation of courses and the large amount of data the charity holds. In specific respect to the WCET, the Trustees have plans to generate incoming resources for this specific fund in order that the urgent work required can continue.

Approval of this report

This report was approved by the Board of Trustees on 18/10/2024

Statement of Financial Position

Recommended categories by activity		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Income						
Income and endowments from:						
Donations and legacies		4,297	6,278	-	10,575	8,835
Charitable activities		198,155	197,500	-	395,655	251,511
Total		202,452	203,778	-	406,230	260,346
Expenditure						
Expenditure on:						
Charitable activities		158,081	193,695	-	351,776	225,360
Other		-	-	-	-	-
Total		158,081	193,695	-	351,776	225,360
Net income/(expenditure) before tax for the reporting period		44,371	10,083	-	54,454	34,986
Net income/(expenditure) after tax before investment gains/(losses)		44,371	10,083	-	54,454	34,986
Net income/(expenditure)		44,371	10,083	-	54,454	34,986
Transfers between funds		-	20,850	-	-	-
Net movement in funds		23,521	30,933	-	54,454	34,986
Reconciliation of funds:						
Total funds brought forward		36,961	64,427	-	101,388	66,402
Total funds carried forward		60,482	95,360	-	155,842	101,388

Balance sheet



	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
	£	£	£	£	£
Current assets					
Cash at bank and in hand	61,232	95,360	-	156,592	101,888
Total current assets	61,232	95,360	-	156,592	101,888
Creditors: amounts falling due within one year	750	-	-	750	500
Net current assets/(liabilities)	60,482	95,360	-	155,842	101,388
Total assets less current liabilities	60,482	95,360	-	155,842	101,388
Total net assets or liabilities	60,482	95,360	-	155,842	101,388
Funds of the Charity					
Endowment funds (Note 27)	-			-	-
Restricted income funds	-	95,360	-	95,360	64,427
Unrestricted funds	60,482	-	-	60,482	16,111
Designated funds	-	-	-	-	20,850
Total funds	60,482	95,360	-	155,842	101,388
Designated funds in 2022 represent monies allocated by the Trustees for allocation to the underfunded Restricted 4ENTREPRENEURS fund. This transfer was made during the 2023 year.					

Fund breakdown and descriptions for the year ended 31 December 2023

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Unrestricted	UR		36,961	202,452	- 158,081	- 20,850	-	60,482
4YOUTH		To provide funding of youth work in under-represented communities. Providing support and training for those aged 9 to 23.						
	R		5,469	-	- 3,914	-	-	1,555
4NONPROFITS		To provide support to non-profits and charities, primarily in under-represented and BAMER communities. The purpose of the fund is to provide a community portal and resource allowing organisations to become resilient and sustainable. Training is provided in all aspects of running a not-for-profit organisation, including assistance with compliance and giving the beneficiaries a grounding in operational excellence.						
	R		79,808	192,608	- 165,954	-	-	106,462
4ENTREPRENEURS		To provide training and education for individuals in developing countries. The fund aims to equip those individuals with skills to implement when operating in challenging environments.						
	R		- 20,850	1,170	- 14,037	20,850	-	- 12,867
#OPT (Operational Transparency)		Funding was provided by Joseph Rowntree Reform Trust - CT for a campaign to encourage The Charity Commission to alter the way in which data on the third sector is collected and displayed. The current system does not provide adequate information on social good, equality, diversity or inclusion.						
	R		-	10,000	- 9,790	-	-	210
Total Funds as per balance sheet			101,388	406,230	- 351,776	-	-	155,842
Transfers from Unrestricted reserves to Restricted reserves have been required during the year due to the overwhelming requirement for support of the work undertaken by the 4ENTREPRENEURS Restricted Fund. The Trustees have identified the considerable need in this area and have plans to raise future income to allow this important work to continue.								

Governance

Board of Trustees

Dilys Barnett

Edwin Viegas

Alezandra Udueni

Frederic Jean-Baptiste

Chief Executive Officer

AmickyCarol Akiwumi MBE

Director of Strategic Operations

Dawn Morris

Interns and Volunteers

As always, we're deeply indebted to our amazing interns and volunteers. This year, they generously gave their time and expertise to help us run events, edit videos, maintain our virtual learning platforms, produce transcripts of training events, create partnerships, offer mentorship to young people, and strengthen all the other behind-the-scenes work that multiplies our impact and serves our community.



Signed on behalf of the trustees:

We are satisfied that this represents a true and fair view of the financial position of Money4YOU

Dilys Barnett (Chair)

Edwin Viegas (Treasurer)



**Extraordinary
impact emerges
from the daily
actions of
ordinary people
who choose to
make the most of
their time, talent,
and treasures.**

- AmickyCarol

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#WorldChangers