



Report & Accounts Our Story 2021

18 December 2020

CHARITY REGISTRATION NUMBER: 1157549

#WorldChangers



MONEY4YOU.ORG



MONEY4YOUORG



Trustees' Report & Accounts for the year ended 18 December 2020

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Reference and Administrative Details

- The legal and operating name of the charity is **Money4YOU**
- The Charity is registered in England with the Charity Commission with Charity number **1157549**
- The Charity operates as a **Charitable Incorporated Organisation**, was registered on **19 June 2014** and operates in accordance with its Articles of Association. The trustees are all individuals.

The principal operating address, website, email address and telephone number of the charity are:



**Suite 12 Mill Hill House
6 The Broadway
London
NW7 3LL**



+44 (0)844 3510072



INFO@MONEY4YOU.ORG



MONEY4YOU.ORG

Our Purpose



Vision

A world where disadvantaged and marginalised communities thrive because individuals and organisations that serve them have access to **funding opportunities, financial management resources and confidence to engage in entrepreneurship.**

Mission

To tackle inequality through quality education: our financial and entrepreneurship interventions equip people and organisations with capacity and tools for funding sustainability.

Our work prioritises women and girls, young people and disadvantaged communities.



Our Goals



Our Values



we have
INTEGRITY



we use
INTELLIGENCE



we need
INTERACTION



we love
INSPIRATION

**IF YOU ARE
WHAT YOU
SHOULD BE,
YOU WILL SET
THE WHOLE
WORLD ABLAZE.**

– ST CATHRINE OF SIENA

Our Story 2021

Objects of the Charity

To advance the education of the public in the subject of Money, Finances and Entrepreneurship.

To assist in such ways as the charity trustees think fit any charity whose aims include advancing education of persons by developing their mental, physical and moral capabilities in the area of Money, Finances & Entrepreneurship.

The main activities undertaken in relation to those purposes during the reporting period

Money4YOU's charitable work is split into three categories:

- 4YOUTH
- 4NONPROFITS
- 4ENTREPRENEURS

To support these activities we fundraise, collaborate with volunteers, develop partnerships with other organisations, and communicate our activities and knowledge through various platforms.



4YOUTH

Money4YOUTH

We work with young people, primarily from Black, Asian, Multi-Ethnic and Refugee (BAMER) backgrounds, to develop their financial literacy and entrepreneurship skills so as to broaden their opportunities. Our own surveys found that 100% of attendees to our workshops admitted to feeling anxious about mounting debts and worried about their long-term financial health.

It is our belief that financial literacy and entrepreneurship are core skills which allow children and young people to have a better chance at making good financial decisions that lead to an abundant life with financial security from the start. This is supported by a review done in 2012 for the Money Advice Service which suggests a framework for financial education that engages young people at an early age. Much of our activity for the reporting period took place abroad in tandem with our 4ENTREPRENEURS projects.

Some of our notable achievements include: ➔



Supporting school leaders to increase access to financial and entrepreneurial education for over 500 students in Gbarpolu County, Liberia.



Supporting our Girls reading Club in Gbarma Central High School, Liberia.



Commissioning a computer literacy programme at the school with 64 students participating.



Launched BonsaiMoney, an online peer-led initiative, delivering workshops and promoting financial literacy. 100+ followers in its first month.



Bonsai Money

Launched in November 2020, BonsaiMoney is our initiative to equip a new generation with the tools to grow in financial literacy. Tips on income generation and how to responsibly manage personal finances are shared on their Instagram page and delivered through online workshops. Aimed at and run by young people, its social media presence means it is in the same space as our target audience and that it easily accessible to them.

The first workshop ran in November and gave the 25 attendees insights in how to run a side hustle, “a piece of work or job you get paid for doing in addition to your main job” (Cambridge University Press, n.d.).

BonsaiMoney’s on Instagram reached over 100 followers within its first month and generated over 1000 impressions.





Money4NONPROFITS

Money4YOU's work with non-profit organisations led by people from Black, Asian, Multi-Ethnic, and refugee (BAMER) backgrounds throughout the UK and internationally aims to increase the capacity and build the resilience of those organisations. We recognise that small, grassroots community groups and organisations deliver crucial support and are best place to respond to local issues (Garland, 2015). However, often they do not have the capacity to apply for funds and take advantage of operational opportunities. A report from 2018 found that 56% of charity respondents had “generating income and achieving financial sustainability” as their greatest concern (LocalGiving, 2018). This is reflected in our own data in which 82% of surveyed organisations said that “fundraising” was one of their three greatest challenges.

Furthermore, the COVID-19 pandemic has been shown to disproportionately affect BAME communities in the UK (Kirby, 2020) and a report published by the Ubele Initiative in April 2020 has found that, of the BAME organisations surveyed, 62% “witnessed a significant decrease in financial support” following the start of pandemic restrictions in the UK. The report also predicted that if the crisis extended beyond 3 months after its publication, 15,000 to 20,000 people would no longer be able to access services as organisations ceased to be able to operate due to lack of funding and reserves.

Our services in 2020 were heavily focussed on providing support which not only helped the non-profit organisations, but which was accessible, affordable, and targeted towards their most pressing needs as identified in our survey in March 2020 and our continuing dialogue with them.

4NON PROFITS

Our notable charitable activities during the reporting period were:



Working with 13 nonprofit organisations as part of our AVOCADO+ Accelerator Programme 2019/20, and welcoming 20 into our 2020/21 cohort.



Developing BAMER HUB: an online extension of our AVOCADO+ Accelerator Programme, for which we had over 300 users register during reporting the period.



Delivering 23 #BrunchBriefings Free webinars about fundraising and running charitable organisations.



Producing 43 “Four Minutes in Fundraising” podcasts with 2,500 downloads by the end of the reporting period; and



Running two networking and funding events, “Dragon’s Den”, the second being virtual and as a result awarding a £30k in funders’ grants to participating charitable organisations.



Piloting of our “Tech for Good” scheme in partnership with City, University of London, which saw 8 charitable organisations paired with student teams to which the latter delivered solutions to technological problems the organisations were facing.



AVOCADO+ Accelerator Programme

The AVOCADO+ Accelerator Programme is an intensive and innovative course, designed to improve the sustainability, fundraising capabilities, and leadership of BAMER-led charities and social enterprises. It is designed around the six characteristics identified by the Charities Aid Foundation (CAF) which are needed for an organisation to have the potential to be resilient and sustainable (Figure 1).

Our extensive experience of working with small, BAMER-led non-profits shows clear and pressing issues around organisational capacity. We therefore provide an additional focus on capacity-building in our training and resources, something that no other BAMER-focused organisation provides in the UK.

We pair our AVOCADO+ organisations with consultants who provide advice and support throughout the programme. This includes bespoke action reports and drafting funding applications.

We supported 12 charitable organisations in the 2019/2020 cohort and increased our capacity by two thirds to welcome 20 non-profits on board as our 2020/2021 cohort.

Graduates of the programme report that they have been able to raise up to four times as much funding after completing the course.

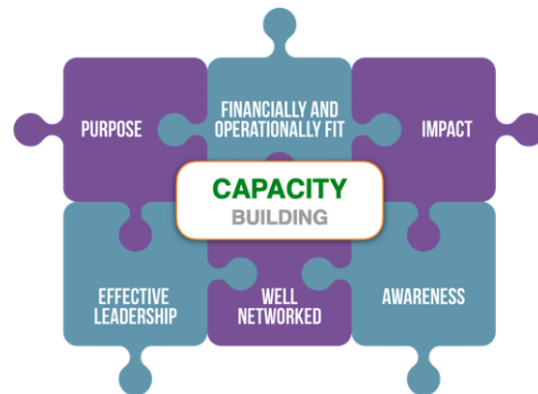


FIGURE 1 CAF SIX CHARACTERISTICS
AND CAPACITY BUILDING

4NON PROFITS

BAMER HUB

BAMER HUB

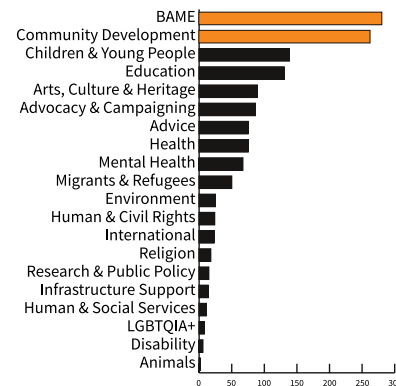
BAMER HUB is the free online 'lite' version of our AVOCADO+ Accelerator Programme. It is a central learning environment with the resources charitable organisations need to strengthen and grow. Users are able to take our custom Digital Resilience Check to identify the areas they can improve in and receive a tailored reading list to help them do this. We are also able to offer free access to all our #BrunchBriefings and #BootCamps which form part of our AVOCADO+ Accelerator Programme to the non-profits which register with BAMER HUB.

BAMER HUB was created in response to the marked increase in requests for support we received at the start of the UK COVID 19 restrictions. Even before the pandemic, these small, grassroots charitable organisations faced funding and capacity issues, but the pandemic put even more pressure on them as the demand for their services increased, previous funding sources dried up, and they had to adapt providing services online or socially distanced. At the end of the reporting period, there were over 300 users registered on BAMER HUB. Of these, 23 organisations had completed the Digital Resilience Check (launched in November 2020).

Main Challenge: amongst member organisations (multiple choice)



Areas of Focus: amongst member organisations (multiple choice)



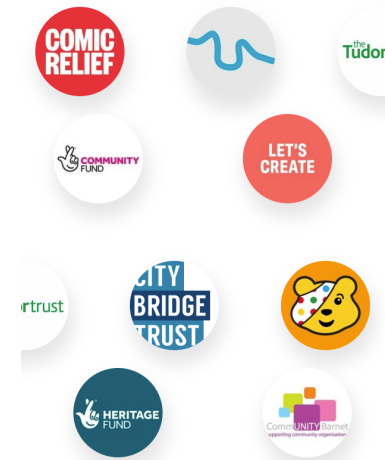


Dragons' Den

Dragon's Den is our annual non-profit celebration and networking event, combining the graduation for that year's AVOCADO+ Fellows, pitching for grants, talks from industry experts, and networking with funders and other charitable organisations. Networking has been shown to be a critical success factor for new start-up charities for both support and access to funding (Bennett, 2016). Our event provides a unique opportunity for small BAMER-led non-profits to network with similar organisations, gain insights into the workings of funding organisations, see what makes a strong application and pitch, and learn from each other.

During the reporting period, we held two events, one in person and another online. The virtual event in 2020 allowed for over 100 attendees and a total of £30,500 worth of grants were awarded. We also distributed over £5,000 worth of sector-relevant prizes to enhance the winning non-profits' capabilities.

Attending grant makers were: BBC Children in Need, CommUNITY Barnet, The National Lottery Heritage Fund, Arts Council England, Comic Relief, the Esmée Fairbairn Foundation, Trust for London, UK Community Foundations and the Tudor Trust.



4NON PROFITS



#BootCamp

BootCamps are our monthly interactive training workshops for non-profits. They form an integral part of our AVOCADO+ Accelerator Programme, but are also open to BAMER HUB members, and other BAMER- led charitable organisations. The #Bootcamps are led by industry experts and each one focuses on a different area needed for capacity building. They are conducted over two days, with the first day containing most of the learning and theory, and are open to all BAMER-led non-profits. The second day is a practical day where the AVOCADO+ Fellows work with their consultants to develop plans for their organisations based on what they have learnt.

Originally the BootCamps were held in person, but we moved them online in March 2020. We have gone from having an average of 21 attendees at the start of the reporting period to a high of 39 attendees at the last session of 2020. An average of 13 organisations have attended each session, with each organisation often sending multiple individuals to attend, and 15 BootCamps were delivered this period.

#BrunchBriefing

Our #BrunchBriefings are opportunities for charitable organisations to hear from industry experts as they share their experience, stories, and advice. They cover a broad range of topics relevant to non-profit operations. They are curated to be relevant to our audience of small, BAMER-led charitable organisations. From April to December 2020, we ran 18 #BrunchBriefings with over 100 representatives of non-profit organisations attending one or more of the sessions. Here are just some of the feedback we received from attendees:

“This is very useful, it has helped me to build more confidence in writing.” - Dupe Makinde, Positive Futures Group

“We are member led and probably don't thank them enough so this has been really useful.” - Fiona McGeever, Irish in Britain

“Very good and God bless you for sharing your insight.” - Dynamic Support of Greater Manchester

4NON PROFITS



Tech for Good

In partnership with City, University of London, Money4YOU has been able to offer 8 non-profits the chance to work with students in the School of Mathematics, Computer Science and Engineering, who worked on solving digital and technology issues which the non-profits faced over a 6-week period.

The pilot scheme initiated projects such as building websites and developing CRM databases, and 29 students participated in total. An important aim of the scheme is to support the development of socially responsible professionals, by providing the students with experience and understanding of working for social good.

Although the duration of the pilot scheme continued into January 2021, the majority of the work took place within the reporting period, so the outcomes attributed to the work are included here. In the end-of-project poll, every student indicated that they thought they had “a better understanding of what social entrepreneurship is and what it involves now, compared to the start of the project”, with over 80% of students answering “Very much so”.

Every organisation that worked with a student team described a rapid positive impact from the project and agreed that the team delivered working solutions at the end of the project timeline in line with requests.



4NON PROFITS



Feedback from some of the students:

“During this 6 weeks internship, I gained some insight into the running of a business, improved my communication skills as well as putting my knowledge of website development to good use. Most of all I have come out of this with more respect for what it takes to be a socially responsible individual.”

“The experience was enlightening and I gained a lot of skills about working within a company, plus the actual skill of developing a website.”

Feedback from some of the organisations:

“[The students were] positive, forward thinking with a focus on excellence - as per the above they identified it was crucial to have the website optimised for mobile use. They really took time to understand the brief which is sent through and created something which is brilliant and takes our look and feel to the next level.”

—*Renaissance Foundation*

“I really appreciate how you have created a much sleeker, more functional and professional design.”
— *End the Virus of Racism*





Four Minutes in Fundraising Podcast

Our Four Minutes in Fundraising podcast delivers the principles and techniques of fundraising in a way which is accessible to all charitable organisations and fundraisers no matter their size or expertise. The bite size chunks make for more effective learning (Workforce Partnership Staff, 2019) and implementation process. More than ever, third sector organisations face ever increasing demand for their services at a time that we are witnessing a consistent downward trend in people giving to charity according to CAF's UK Giving 2019 report. Additionally, 3 in 10 charities face increased uncertainty about funding whilst those working in disadvantaged and marginalised communities are most affected by the simultaneous increase in competition for voluntary income.

43 episodes were produced and published during the reporting period, achieving over 2,500 downloads.

One of our regular listeners tweeted:

“Absolutely love the speed and accessibility of it - from the importance of planning to building human relationships, it’s bursting with value! Well worth every set of four minutes.”

– 2020, Andy King, @andykingraisin

4ENTRE PRENEURS



Money4ENTREPRENEURS

Since inception, we have delivered financial education and entrepreneurial training in partnership with local leaders to communities in Cameroon, Kenya, Liberia, Nigeria, Rwanda, Togo, Uganda and Zambia. Entrepreneurship has been identified as a key to economic growth within the African continent as well as a necessity for individuals to provide for themselves and their families when unemployment rates are high (Obonyo, 2016). We see this as essential to achieving our mission and contributing to the sustainable development goals.

Our international **work was put on hold from March 2020 due to the global COVID-19 pandemic**, however in the period before this, our activities included: ➡



Supporting the centre of Entrepreneurship, Learning and Innovation in collaboration with the elected MP for in Gbarpolu, Liberia.



Delivering financial literacy training to over 50 women in Brewerville, Liberia and inaugurating our first Women's Business Club with 18 members.



Establishing partnerships with NGOs in Cameroon, Togo, Uganda and Kenya with a view to running business development training and providing entrepreneurship incubator support.

Supporting Activities

Fundraising

Our income increased by over 150% compared to the last financial year. We have continued to expand our fundraising activities to diversify our income streams. Highlights include:

**CITY
BRIDGE
TRUST**

Being awarded a multi year grant of £150,000 from City Bridge Trust

**youth
futures
FOUNDATION**

Receiving a capacity building grant of £63,000 from the Youth Futures Foundation

**BAMER
HUB**

Raising over £40,000 for the development of BAMER HUB; our online, resilience members-only space for BAMER-led NonProfits



Receiving £35,000 to fund grants awarded to pitching organisations at the 2020 Dragons Den



Raising over £10,000 through The Big Give Christmas Challenge for the production of a digital financial tips series for young people



Being selected as one of the local causes to be supported by the Co-op Local Community Fund to deliver financial education to young people

**#World
Changers**

Launching our first regular giving programme: #WorldChangers Club

Supporting Activities

Strategic Partnerships

We are #WorldChangers and cannot do it alone. Our partnerships allow us to reach more people, provide the support they need and want, and achieve more than we could alone. Here is what we've accomplished in this reporting period with our partners:

- Partnered with several funders to deliver our Dragon's Den event and award £30,500 in grants to BAMER-led non-profits. (BBC Children in Need, CommUNITY Barnet, The National Lottery Heritage Fund, Arts Council England, Comic Relief, the Esmée Fairbairn Foundation, Trust for London, UK Community Foundations and the Tudor Trust)
- Collaborated with City, University of London School of Engineering, Mathematics and Computer Science to pilot our "Tech for Good" scheme
- Continued our longstanding partnership with Race on the Agenda (ROTA) to run our AVOCADO+ Accelerator Programme;
- Financial and entrepreneurial training was provided in Zambia with Proud to Beme
- Local government officials in Gbarpolu County and leaders at Gbarma Central High School (GCHS), Liberia to deliver financial literacy and entrepreneurship initiatives,



Supporting Activities

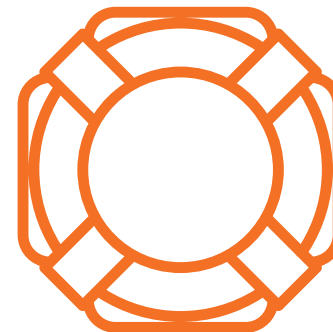


Volunteers

Money4YOU has received valuable support from numerous volunteers during the reporting period. They have donated their time and expertise to fulfil teaching, training, mentoring, development, and support roles. These services were not charged and are not in the accounts. The estimated value of their contributions is £36,800 and we are grateful to them.

Communications

Money4YOU utilises social media – Facebook, Twitter, Instagram, WhatsApp, and LinkedIn – along with our charitable Google Ads Grant and email marketing to communicate with service users and supporters. At the end of the reporting period, we had over 1,400 subscribers to our emails and more than 1,600 followers across our social media accounts.



Trustees in Office

on the date the report was approved were:



Fulvio Ornato
Chair



Cathy Nkweso-Nkallonze
Treasurer/Safeguarding Lead



Alezandra Udueni
Secretary



Dilys Barnett
Vice Chair/HR Lead



Frédéric Jean-Baptiste
Comms & Entrepreneurship Lead

The following persons served as Trustees during the reporting period ended 18 December 2020

- Carol Akiwumi, MBE (to June 2020)
- Angelica Udueni (to June 2020)
- Peter Nembhard (to June 2020)
- Fulvio Ornato
- Cathy Nkweso-Nkallonze
- Frederic Jean Baptiste (from June 2019)
- Dilys Barnett (from June 2020)
- Alezandra Udueni (from June 2020)

The Trustee's Bankers and Advisors

Bankers: HSBC Bank Plc, 8 Canada Square, London, E14 5HQ

Advisors: n/a

Governance

The Structure, Governance and Management of the Charity

The trustees regularly review the charities risk management policies and procedures to ensure that they adequately address the risks to Money4YOU arising from its activities and/or where it operates.

The Methods Used to Recruit and Appoint New Charity Trustees

When new or additional trustees are required, people with specialist skills, including beneficiaries or organisations, would be invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association, they would be considered by the governing body of the trustees for election.

The Policies and Procedures for the Induction and Training of Trustees

Prior to being elected, nominees would be invited to attend trustee meetings as well as have an introductory meeting with the Chair and CEO of the Charity to receive more information about the Charity itself regarding the contents of the work of a trustee.

The Charity's Organisational Structure

The Charity has five trustees, all of whom are volunteers and who meet together on a quarterly basis. The trustees have overall control and responsibility for policy and major decision making. Day to day management and responsibility for implementing policies is carried out by the CEO, staff, contractors and volunteers.

Investment Performance Against the Investment Objectives

All income received has been utilised to continue to develop the organisation and to deliver the objectives of Money4YOU.

Income Received from Outside the United Kingdom

Money4YOU did not receive any income from outside of the UK during the accounting period.

The Charity as Part of a Wider Network

The Charity has no responsibility for, nor is it answerable to any other organisation.

Accounts

Financial Review

M P Leonard, Member of Institute of Certified Bookkeepers.

Hayfield Services, 48 Hayfield Road, Orpington, Kent, BR5 2DN

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102 (effective 1st January 2016).

Money4YOU meet the definition of a public benefit entity under FRS 102 SORP. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Approval of this report

This report was approved by the Board of Trustees on 20 June 2020.

Respective responsibilities of trustees

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an independent examination is required for this year under section 144 of the Charities Act 2011 ("the Charities Act").

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 Statement of Recommended Practice for Accounting and Reporting by Charities (SORP) 2015 (as amended by the Bulletin issued in February 2016) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

Independent Examiner's Review

Carole Hunt

P & C Services (Gatwick) Ltd, 4 Picketts, Picketts Lane, Salfords, Surrey, RH1 5RG

I report to the trustees on my examination of the accounts of Money4YOU for the period 19 June 2019 to 18 December 2020, set out on the next four pages.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Financial Review

The charity's financial position at the at the reporting date

The financial position of the charity at 18 December 2020, as more fully detailed in the accounts, can be summarised as follows:-

Year End	2020*	2019
Net (expenditure)/income	£48,615	£63,430
Unrestricted Revenue Funds available for the general purpose of the charity	£77,246	£756
Total Unrestricted funds	£77,246	£756
Restricted Funds	£42,231	£70,105
Total Funds	£119,477	£70,861

*Unlike previous years, the 2020 report reflects the previous 18 months. The reporting year was changed to sync better with activities undertaken within a calendar year.

Financial Review of the Position

The Trustees confirm that they are satisfied that the Charity is a going concern.

Policy on Reserves

The Trustees aim to hold at least six months of operating costs as unrestricted reserves.

Statement of Financial Activities

Including summary income and expenditure account.

For period 19 June 2019 to 18 December 2020.

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Income from Charitable Activities	£3,435	£14,775	£18,210	£0
Income from Donations & Legacies	£37,333	£116,092	£153,425	£99,683
Income & Endowments	£0	£0	£0	£0
Total Income	£40,768	£130,868	£171,635	£99,683
Charitable Activities	(£18,719)	(£99,570)	(£118,289)	(£34,627)
Expenditure on Raising Funds	£0	(£629)	(£629)	(£954)
Other Expenditure	(£862)	(£3,239)	(£4,102)	(£672)
Total Expenditure	(£19,582)	(£103,438)	(£123,020)	(£36,252)
Transfers Between Funds	£55,304	(£55,304)	£0	£0
Total Funds Brought Forward	£756	£70,105	£70,861	£7,431
Closing Funds	£77,246	£42,231	£119,477	£70,861

Accounts

Balance Sheet @ 18 December 2020

	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Fixed Assets				
Intangible assets	-	-	-	-
Tangible assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Current Assets				
Debtors	-	-	-	-
Investments	-	-	-	-
FairFX account	-	-	-	£2,013
Cash at bank	£72,077	£42,231	£114,308	£68,848
Total Current Assets	£72,077	£42,231	£114,308	£70,861
Current Liabilities				
Creditors (HMRC PAYE)	£5,169	-	£5,169	-
Total Liabilities	£5,169	-	£5,169	-
Total Net Assets	£77,246	£42,231	£119,477	£70,861
Funds of charity				
4YOUTH	-	£3,120	£3,120	£2,458
NONPROFITS	-	£38,594	£38,594	£67,647
4ENTREPRENEURS	-	£517	£517	-
General	£77,246	-	£77,246	£756
Total Funds	£77,246	£42,231	£119,477	£70,861

Accounts

Notes to the Accounts

	Notes to the Accounts	Restricted Funds 2020	Restricted Funds 2020	Total Funds 2020	Total Funds 2019
Other Income		£590	£0	£15,365	
Sales		£2,845	£0	£2,845	
Income from Charitable Activities	Fees from Consulting and advertising	£3,435	£14,775	£18,210	
Donations - Companies	Donations, sponsorships and gifts	£3,700	£0	£3,700	£2,018
Donations - Individual		£2,882	£164	£3,046	
Gift Aid Claimed		£6,009	£0	£6,009	
Grants		£20,798	£113,720	£134,518	£97,665
Sundry Donations		£3,944	£2,209	£6,152	
Income from Donations & Legacies		£37,333	£116,092	£153,425	
Income and Endowments		£0	£0	£0	£0
Total Income		£40,768	£130,868	£171,635	£99,683
Charitable activities	Mission costs 4YOUTH, 4NONPROFITS and 4ENTREPRENEURS programs	(£18,719)	(£99,570)	(£118,289)	(£34,627)
<u>Cost of raising funds</u>					
• Costs of Fetes, Bazaar, Other Fundraising Events	Event planning support toes	£0	(£250)	(£250)	£0
• Marketing	Social media marketing	£0	(£379)	(£379)	(£454)
• Expenditure on Raising Funds	Bid writing support fees	£0	(£629)	(£629)	(£500)
Other Expenditure	Sundry operating costs	(£862)	(£3,239)	(£4,102)	(£672)
Total Expenditure		(£19,582)	(£103,438)	(£123,020)	(£36,252)
Transfers Between Funds	Conversion of Restricted to Unrestricted Grants with Funders' Approval	£55,304	(£55,304)	£0	£0
Total Funds Brought Forward		£756	£70,105	£70,861	£7,431
Closing Funds		£77,246	£42,231	£119,477	£70,861

Notes to the Accounts: Continued

1. Accounting Policies

(a) Basis of Preparation

- (i) These accounts are the accounts for Money4YOU
- (ii) These accounts have been prepared on a receipts and payments basis and include income and expenditure as and when the cash is received and paid.
- (iii) The recommendations of the Statement of Recommended Practice have been taken followed in the preparation of these accounts.

(b) Fund Accounting

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion.
- (ii) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary Income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable are credited to income immediately.

Signed on behalf of the trustees:



Fulvio Ornato (Chair)



Cathy Nkweso-Nkhalonze (Treasurer)

We are satisfied that this represents a true and faire view of the financial position of Money4YOU

Thank You



Amicky Carol Akiwumi MBE

CEO/FOUNDER
Money4YOU

No one could have foreseen the devastation that the COVID-19 pandemic would leave in its wake, especially for the more marginalised communities that we serve. This challenge brought with it the opportunity to pivot to heights we did not imagine and to achieve far more in one year than in our previous five combined! We learned so much on the journey, lost loved ones along the way and made new friends. But we didn't walk alone or do it all on our own.

So, it gives me great pleasure to extend a special thanks to our amazing partners (grant makers, individual donors and others) who made all of this possible.

THANK YOU



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NEVER DOUBT THAT
A SMALL GROUP
OF THOUGHTFUL,
COMMITTED CITIZENS
CAN CHANGE THE WORLD.
INDEED, IT IS THE ONLY
THING THAT EVER HAS.

- MARGARET MEAD



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