

POPPLETON ROAD OUT OF SCHOOL CLUB

(CIO number 1157546)

ANNUAL REPORT AND ACCOUNTS

for the year ended

31 March 2022

UNAUDITED



HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

POPPLETON ROAD OUT OF SCHOOL CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their Report and the Accounts for the year ended 31 March 2022

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity is a Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity's registered name is Poppleton Road Out of School Club, registration number 1157546, with a working name of Poppy Road Kids Club.

The principal address of the charity is

The Annex
% Poppleton Road Primary School
Poppleton Road
YORK
YO26 4UP

The names of the charity trustees who manage the charity are:

Chair	Kathryn McKellar
Secretary	Caragh Whitehead
	Joanne Alderson
	David Alderson
	Catherine Smithey
	Ruth Butterworth
	Jacqueline Armitage (resigned October 2021)

The managers of the setting who are registered with Ofsted are Kathryn Love and Tom Garnett.

POPPLETON ROAD OUT OF SCHOOL CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

The advisers to the charity are:

Independent Examiner: Sarah Wearing FCA, DChA
HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Payroll Bureau: HPH
Chartered Accountants
54 Bootham
YORK
YO30 7XZ

Bankers: CO-OP Bank plc
15-17 Feasegate
YORK
YO1 2SH

An updated Out of School Club Support Service Agreement was signed on 2nd October 2019 which clarifies the relationship between the Club and York Childcare Ltd to ensure the continued success of the partnership.

STRUCTURE GOVERNANCE AND MANAGEMENT

The governing document is a constitution dated March 2017 and Poppleton Road Out of School Club is a Charitable Incorporated Organisation.

The Trustees are appointed by nomination.

The Trustees have considered the major risks for the Charity and are satisfied that there are systems and procedures in place to manage them.

The accounting records are maintained on accounting software including the use of fee and purchase ledgers.

ACTIVITIES AND OBJECTIVES

The objects of the Club are to provide the necessary facilities for the daily care, recreation and education of children during out of school hours, and to advance the education and training of the persons in the provision of such care, education and recreational facilities.

The Club provides childcare provision before and after school for families who attend Poppleton Road Primary School. The holiday Club provides childcare for families across the City of York. The school itself does not provide such care and the Club provides this public benefit. The Club operates a breakfast Club and an after-school Club Monday to Friday term time. The Club provides holiday care Monday to Friday each school holiday and open for Teacher Training Days to provide childcare.

POPPLETON ROAD OUT OF SCHOOL CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

ACTIVITIES AND OBJECTIVES (continued)

Children are still accommodated in three different areas, the Club annex building and allocated areas in school. These are used for breakfast and after school in peer groups, sharing all outdoor play areas. The annex building is used for holiday club as numbers are less during the holiday periods.

ACHIEVEMENTS AND PERFORMANCE

The Clubs last Ofsted inspection was on 20th February 2019 and the outcome was 'Good'. Due to the current inspection cycle of Ofsted the Club is expected to be inspected during 2023.

The manager's role is now a job share between two experienced childcare practitioners. Staff vacancies have been filled however there is still one vacancy.

Staff benefits have been introduced to support recruitment and retention.

Both the managers and Trustees continue to work cooperatively with the school to ensure that the space and facilities available to the Club at the school are appropriate and secure.

The Club continues to work on the recruitment of new Trustees by approaching parents and advertising through school.

The Club is supported by York Childcare Out of School Club Support Service Ltd and works closely with their Specialists Service Manager.

Post Covid the Club is open as normal and is at full capacity every night. There is a waiting list for certain nights at the after-school club. Post Covid the holiday club has lower attendance to previous years. This may be due to parents/carers working from home and childcare such as sports clubs are now offering longer hours. The staff work hard on holiday programs to provide safe, fun, and stimulating activities. This includes day trips out and paying for professionals to come to the Club such as sports and dance companies.

The Club provides places for looked after children and children from vulnerable families.

The Charity continued to review and revise its risk assessment and working practices when needed with support from the Specialists Service Manager.

In March 2022, the Club had three live payment plans for families with outstanding fees. Payment plans are in place for monthly repayments. Assisted places are available for families experiencing financial hardship. The Club remains one of the most affordable childcare provisions across the city of York.

Previous plans to create more space for places in the annex (instead of using school space) by building a mezzanine have been cancelled due to cost. Due to the impact of Covid costs has increased by 30% and the criteria for grants have changed. Discussions are ongoing between Trustees and the Head Teacher of the school to explore areas which can be improved using money already raised ensuring there will be a benefit to both school and Club.

POPPLETON ROAD OUT OF SCHOOL CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Income increased to £154,979 (2021 - £101,947), fees from childcare provision amounted to £148,217 (2021 - £79,877). The associated expenditure was £118,921 (2021 - £106,989), principally in payroll, management and premises costs.

STATEMENT OF THE CHARITY'S POLICY ON RESERVES

The Charity will hold as a minimum sufficient funds that in the event the Club would need to be wound up then all debts could be met, and staff could receive appropriate compensation for loss of employment. The current estimate to meet this is £20,000. The unrestricted reserves as at 31 March 2022 were well in excess of this level at £192,786 (2021 - £159,627). The Trustees have agreed that any surplus reserves over and above this should be retained to finance the development of a dedicated over 8's building within the school grounds to increase the capacity of the setting.

PLANS FOR FUTURE PERIODS

Trustees aim to continue:

- To provide affordable childcare.
- With the excellent relationship with Poppleton Road Primary to ensure changes in local and national advice are shared and acted upon.
- Using our collated service data to help anticipate future demand.
- Ensuring any debt from Club fees is managed and recuperated, whilst recognising the difficult challenges faced by families.
- To listen to and support families in need with assisted places, where possible.
- Seeking government, local authority and other available organisational grants to help fund assisted places and other budget areas.
- Building an understanding of any parental concerns.
- To provide a fun, stimulating and learning environment.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The purpose of this statement is to distinguish the Trustees' responsibilities for the accounts from those of the Independent Examiner as stated in his report.

Charity law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the Charity's state of affairs at the end of the year and of its financial activities for that year. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently; make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

POPPLETON ROAD OUT OF SCHOOL CLUB

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES (continued)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

DECLARATION

The Trustees declare that they have approved the Trustees' Annual Report above.

Approved by the Trustees on 30 January 2023 and signed on behalf of the Charity's trustees by:

Kathryn McKellar
Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF POPPLETON ROAD OUT OF SCHOOL CLUB

I report to the Trustees on my examination of the accounts of the Poppleton Road Out Of School Club (the Charity) for the period ended 31 March 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 154 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Wearing FCA, DChA
HPH, Chartered Accountants
54 Bootham
YORK
YO30 7XZ

30 January 2023

**POPPLETON ROAD OUT OF SCHOOL CLUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Income and endowments from:					
Grants received		459	6,270	6,729	21,543
Charitable activities	2	148,217	-	148,217	79,877
Other trading activities		2	-	2	174
Investments		31	-	31	353
Total Income		148,709	6,270	154,979	101,947
Expenditure on:					
Raising funds		391	-	391	-
Charitable activities		120,409	3,371	123,780	106,989
Total Expenditure	4	120,800	3,371	124,171	106,989
Net income/(expenditure)	3	27,909	2,899	30,808	(5,042)
Net movement in funds		27,909	2,899	30,808	(5,042)
Reconciliation of funds:					
Total funds brought forward		159,627	2,500	162,127	167,169
Total funds carried forward		£ 187,536	£ 5,399	£ 192,935	£ 162,127

The notes on pages 9 to 15 form part of these accounts.

POPPLETON ROAD OUT OF SCHOOL CLUB
BALANCE SHEET
AS AT 31 MARCH 2022
CIO number 1157546

	Note	2022	2021
		£	£
Fixed assets:			
Tangible assets	6	361	5,250
Total Fixed Assets		361	5,250
Current assets:			
Debtors	7	21,151	19,632
Cash at bank and in hand		180,538	140,782
Total Current Assets		201,689	160,414
Liabilities:			
Creditors: amounts falling due within one year	8	(9,115)	(3,537)
Net current assets		192,574	156,877
Total assets less current liabilities		192,935	162,127
Total Net Assets		£ 192,935	£ 162,127
The funds of the charity:			
Unrestricted funds	9	187,536	159,627
Restricted funds	11	5,399	2,500
Total Charity Funds		£ 192,935	£ 162,127

*Approved by the Board on 30 January 2023
and signed on its behalf by:*

Kathryn McKellar - Trustee

The notes on pages 9 to 15 form part of these accounts.

**POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Poppleton Road Out Of School Club meets the definition of a public benefit entity under the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Charity is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission. The address of the principal office is: The Annexe, Poppleton Road Primary School, Poppleton Road, York, YO26 4UP.

b) Preparation of the accounts on a going concern basis

The Charity has cash resources and has no requirement for external funding. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

c) Tangible fixed assets

All assets costing more than £500 are capitalised at cost.

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Assets under construction - not depreciated until assets are brought into use.

Office equipment - 3 years straight line

d) Income

Charges for childcare services are accounted for in the year in which the service is provided.

Funding grants are accounted for as receivable in the period they are awarded.

Gifts and donations are accounted for when received.

Investment income is accounted for in the year on a receivable basis.

**POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Expenditure on charitable activities relates to activities undertaken to further the purposes of the Charity and includes their associated support costs.

Governance costs include those costs associated with meeting the constitutional requirements of the Charity and include the independent examiner's fees and costs linked to the strategic management of the Charity.

All expenditure is accounted for on an accruals basis and includes the irrecoverable element of Value Added Tax.

f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

h) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund accounting

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the Trustees. Designations of unrestricted funds are made at the Trustees' discretion in order to make allocations for anticipated future expenditure.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for a particular purpose.

Restricted funds are funds which are subject to specific trusts, either declared by the donor when making the donation or grant conditions, or accepted by the donor in responding to a specific appeal.

j) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

2. INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Fee income	148,217	79,877
	<u>£ 148,217</u>	<u>£ 79,877</u>

All fee income relates to unrestricted funds.

3. NET INCOME FOR THE YEAR

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
The surplus for the year is stated after charging:		
Independent Examiner's remuneration	765	720
Other fees paid to Examiner	1,520	1,787
	<u>1,520</u>	<u>1,787</u>

4. TOTAL EXPENDITURE

	Staff Costs £	Support Costs	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Charitable activities				
Cost of childcare provision	82,774	24,290	107,064	93,699
Governance costs	-	17,107	17,107	13,290
	<u>£ 82,774</u>	<u>£ 41,397</u>	<u>£ 124,171</u>	<u>£ 106,989</u>

In 2022 £3,371 related to restricted funds (2021 - £nil)

5. STAFF COSTS AND TRUSTEES' REMUNERATION

	Year ended 31 March 2022 £	Year ended 31 March 2021 £
Gross salaries and wages	82,025	79,277
Employer's pension contributions	749	975
	<u>£ 82,774</u>	<u>£ 80,252</u>

The average number of employees in the year was 10 (2021 - 10), all involved with the provision of childcare. There were no employees with emoluments above £60,000 in the year.

The key management personnel of the Charity comprises the Trustees. No remuneration, benefits or expenses were received by any of the Trustees in respect of their services to the Charity for their role as trustee. The total employee remuneration and benefits of the key management personnel were £4,715 (2021 - £15,088).

A trustee had taken on the role of Relief Manager, see note 12 for details of the related party.

POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

6. FIXED ASSETS

	Office equipment £	Assets under construction £	Total £
<i>Cost:</i>			
At 1 April 2021	-	5,250	5,250
Additions	539	-	539
Reclassification	-	(5,250)	(5,250)
At 31 March 2022	539	-	539
<i>Depreciation:</i>			
At 1 April 2021	-	-	-
Charge for the period	178	-	178
At 31 March 2022	178	-	178
<i>Net book values</i>			
At 31 March 2022	£ 361	£ -	£ 361
At 1 April 2021	£ -	£ 5,250	£ 5,250

All fixed assets relate to unrestricted funds.

7. DEBTORS

	Total 2022 £	Total 2021 £
Trade debtors	19,618	17,410
Other taxes and social security costs	-	726
Prepayments and accrued income	1,533	1,496
	£ 21,151	£ 19,632

All debtors relate to unrestricted funds.

POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

8. CREDITORS: amounts falling due within one year

	Total 2022 £	Total 2021 £
Trade creditors	7,410	2,469
Other taxes and social security costs	814	-
Other creditors	128	199
Accruals and deferred income	763	869
	<u>£ 9,115</u>	<u>£ 3,537</u>

All creditors falling due within one year relate to unrestricted funds.

9. ACCUMULATED FUNDS

	Balance b/f 01/04/2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/f 31/03/2022 £
Unrestricted funds	159,627	148,709	(120,800)	-	187,536
Restricted funds	2,500	6,270	(3,371)	-	5,399
	<u>£ 162,127</u>	<u>£ 154,979</u>	<u>£ (124,171)</u>	<u>£ -</u>	<u>£ 192,935</u>

	Balance b/f 01/04/2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/f 31/03/2021 £
Unrestricted funds	167,169	99,447	(106,989)	-	159,627
Restricted funds	-	2,500	-	-	2,500
	<u>£ 167,169</u>	<u>£ 101,947</u>	<u>£ (106,989)</u>	<u>£ -</u>	<u>£ 162,127</u>

10. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

	Fixed assets £	Net current assets £	Total 2022 £
Unrestricted funds	361	187,175	187,536
Restricted funds	-	5,399	5,399
	<u>£ 361</u>	<u>£ 192,574</u>	<u>£ 192,935</u>

	Fixed assets £	Net current assets £	Total 2021 £
Unrestricted funds	5,250	154,377	159,627
Restricted funds	-	2,500	2,500
	<u>£ 5,250</u>	<u>£ 156,877</u>	<u>£ 162,127</u>

POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

11. SUMMARY OF RESTRICTED FUNDS

	Balance b/f 01/04/2021 £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/f 31/03/2022 £
City of York Council	2,000	-	(423)	-	1,577
Persimmons	500	-	(496)	-	4
Holiday Activity Food Programme	-	4,270	(927)	-	3,343
2 Ridings Lord Mayors	-	2,000	(1,525)	-	475
	<u>£ 2,500</u>	<u>£ 6,270</u>	<u>£ (3,371)</u>	<u>£ -</u>	<u>£ 5,399</u>

	Balance b/f 01/04/2020 £	Incoming Resources £	Resources Expended £	Transfers £	Balance c/f 31/03/2021 £
City of York Council	-	2,000	-	-	2,000
Persimmons	-	500	-	-	500
	<u>£ -</u>	<u>£ 2,500</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 2,500</u>

City of York Council - grant towards funding summer activities and play equipment.

Persimmons - grant towards outdoor equipment.

Holiday Activity Food Programme - grant to provide food and activities to children on pupil premiums.

2 Ridings Lord Mayors - grant for assisted Holiday Club places.

12. TRANSACTIONS WITH RELATED PARTIES

A management contract exists between the Charity and York Childcare Limited. Management charges of £14,822 (2021 - £10,873) were paid to York Childcare Limited for services provided to the Charity. At the year end the Charity owed York Childcare Limited £1,637 (2021 - £1,062).

A trustee (Kathryn McKeller) had taken on the temporary role of Relief Manager for which she was paid remuneration of £4,715 (2021 - £15,088). The total employee benefits relating to this employment were £79 (2021 - £297) in employers pension contributions. This temporary role ended in the year.

There were no other related party transactions.

13. TAX STATUS

As a registered charity (number 1157546), Poppleton Road Out Of School Club is exempt from the payment of income and corporation tax on its income falling within sections 466 to 493 of the Corporation Tax Act 2010.

POPPLETON ROAD OUT OF SCHOOL CLUB
NOTES TO THE ACCOUNTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2022

14. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Year ended 31 March 2021 £	14 months ended 31 March 2020 £
Income and endowments from:				
Grants received	19,043	2,500	21,543	1,500
Charitable activities	79,877	-	79,877	130,418
Other trading activities	174	-	174	94
Investments	353	-	353	427
Total Income	99,447	2,500	101,947	132,439
Expenditure on:				
Raising funds	-	-	-	203
Charitable activities	106,989	-	106,989	110,657
Total Expenditure	106,989	-	106,989	110,860
Net income	(7,542)	2,500	(5,042)	21,579
Net movement in funds	(7,542)	2,500	(5,042)	21,579
Reconciliation of funds:				
Total funds brought forward	167,169	-	167,169	145,590
Total funds carried forward	£ 159,627	£ 2,500	£ 162,127	£ 167,169