

**DIVINE FRIENDS MINISTRY**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>TH</sup> APRIL 2023**

**CHARITY NUMBER: 1157542**

**DIVINE FRIENDS MINISTRY**  
**321A BRIGHTON ROAD**  
**SOUTH CROYDON**  
**CR2 6EQ**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2 - 3</b>
<b>Receipts and Payments Account</b>	<b>4</b>
<b>Statement of Assets and Liabilities</b>	<b>5</b>
<b>Notes on the financial Statements</b>	<b>6</b>

**DIVINE FRIENDS MINISTRY**  
**TRUSTEES' REPORT**  
**YEAR ENDED 30<sup>TH</sup> APRIL 2023**

The trustees are pleased to present their report for the year ended 30<sup>TH</sup> April 2023 for the charity, Divine Friends Ministry with charity number 1157542.

The Trustees of the charity are:

Evangelist Emmanuel Festus Iduh  
Daisy Chika Mugisa  
Ada Ezika  
Olivia Eze Ajala

The principal address of the charity is : 321A Brighton Road  
South Croydon  
CR2 6EQ

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 19<sup>TH</sup> June 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several worship services during the year in which individuals came from all around the community to attend. The church has gone back to in person services.

## **FINANCIAL REVIEW**

The income of the charity is above £2,300. Though this is a small amount for the year the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hire of the hall that the organisation used during the year.

## **PLANS FOR THE FUTURE**

The church intends to continue to host its regular services during the year. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 9<sup>th</sup> September 2024 and signed on their behalf by:

## **DIVINE FRIENDS MINISTRY**

### **ACCOUNTS FOR THE YEAR ENDED 30th April 2023**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/2023</b>
Tithes and Offerings	2320
Interest	0
<b>Total Receipts</b>	<b>2320</b>
<b>Direct Charitable Expenditure</b>	
Hall hire	352
Refreshments	60
Honorarium	260
Mission	386
Events	570
Welfare	63
Hotel	280
	<b>1971</b>
<b>Other Expenditure</b>	
Equipment	0
Instruments	0
	<b>0</b>
<b>Total Payments</b>	<b>1971</b>
<b>Net Receipts/(Payments) for the year</b>	<b>349</b>
<b>Cash Funds brought forward</b>	<b>250</b>
<b>Cash Funds at the end of the year</b>	<b>599</b>

## **DIVINE FRIENDS MINISTRY**

### **2 Statements of Assets and Liabilities at 30th April 2023**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2023**

**£**

Cash at hand and in bank

599

##### **Total Cash Funds**

---

599

---

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments

180

Equipments

360

---

540

---

#### **Liabilities**

Bookkeeping

150

These accounts were approved by the trustees and signed on their behalf by:

Anene Ezeonyebuchi

---

## **DIVINE FRIENDS MINISTRY**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30th April 2023**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.