

DIVINE FRIENDS MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2022

CHARITY NUMBER: 1157542

DIVINE FRIENDS MINISTRY
321A BRIGHTON ROAD
SOUTH CROYDON
CR2 6EQ

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DIVINE FRIENDS MINISTRY

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2022

The trustees are pleased to present their report for the year ended 30th April 2022 for the charity, Divine Friends Ministry with charity number 1157542.

The Trustees of the charity are: Evangelist Anene Ezeonyebuchi
Mrs Yvonne Mulenga
Mrs Susan Nwafor

The principal address of the charity is : 321A Brighton road
South Croydon
Surrey CR2 6EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 19th June 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £11,500. This is a higher amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4th May 2022 and signed on their behalf by:

DIVINE FRIENDS MINISTRY

ACCOUNTS FOR THE YEAR ENDED 30th April 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Tithes and Offerings	5002	11549
Interest	0	0
Total Receipts	5002	11549
Direct Charitable Expenditure		
Missions	1065	1337
Stationary & Printing	0	32
Hire of Hall	323	0
Welfare	230	2440
Transport	0	600
Events costs	320	0
Honorarium	250	0
Church events	0	3640
Refreshments	0	0
Visiting speakers	0	400
Travel	389	0
Charity Donations	780	3000
Guest accomodation	380	1021
	3737	12470
Other Expenditure		
Equipment	0	0
Instruments	0	0
	0	0
Total Payments	3737	12470
Net Receipts/(Payments) for the year	1265	-921
Cash Funds brought forward	9873	10794
Cash Funds at the end of the year	11138	9873

DIVINE FRIENDS MINISTRY

2 Statements of Assets and Liabilities at 30th April 2022

Monetary Assets

Cash Funds

Unrestricted Funds

£/2022 £/2021

£

Cash at hand and in bank	11138	9873
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Total Cash Funds

11138	9873
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	580	580
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Equipments	1061	1061
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1641	1641
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Liabilities

Bookkeeping	120	120
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These accounts were approved by the trustees and signed on their behalf by:

Evangelist Anene Ezeonyebuchi

DIVINE FRIENDS MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2022

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.