

DIVINE FRIENDS MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2021

CHARITY NUMBER: 1157542

DIVINE FRIENDS MINISTRY
321A BRIGHTON ROAD
SOUTH CROYDON
CR2 6EQ

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DIVINE FRIENDS MINISTRY

TRUSTEES' REPORT YEAR ENDED 30TH APRIL 2021

The trustees are pleased to present their report for the year ended 30th April 2021 for the charity, Divine Friends Ministry with charity number 1157542.

The Trustees of the charity are: Evangelist Anene Ezeonyebuchi
Mrs Yvonne Mulenga
Mrs Susan Nwafor

The principal address of the charity is : 321A Brighton road
South Croydon
Surrey CR2 6EQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 19th June 2014. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held several conferences during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £11,500. This is a higher amount for this year of the charity, but the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4th May 2021 and signed on their behalf by:

DIVINE FRIENDS MINISTRY

ACCOUNTS FOR THE YEAR ENDED 30th April 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Tithes and Offerings	11549	9739
Interest	0	0
Total Receipts	11549	9739
Direct Charitable Expenditure		
Missions	1337	0
Stationary & Printing	32	500
Hire of Hall	0	551
Welfare	2440	1235
Transport	600	356
Supplies	0	29
Benevolent giving	0	810
Church events	3640	1182
Refreshments	0	176
Visiting speakers	400	300
Travel	0	550
Charity Donations	3000	0
Guest accomodation	1021	0
	12470	5689
Other Expenditure		
Equipment	0	0
Instruments	0	0
	0	0
Total Payments	12470	5689
Net Receipts/(Payments) for the year	-921	4050
Cash Funds brought forward	10794	6744
Cash Funds at the end of the year	9873	10794

DIVINE FRIENDS MINISTRY

2 Statements of Assets and Liabilities at 30th April 2021

Monetary Assets

Cash Funds

Unrestricted Funds

£/2021 £/2020

£

Cash at hand and in bank	9873	10794
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Total Cash Funds

9873	10794
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Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments	580	725
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Equipments	1061	1326
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1641	2051
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Liabilities

Bookkeeping	120	120
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These accounts were approved by the trustees and signed on their behalf by:

Evangelist Anene Ezeonyebuchi

DIVINE FRIENDS MINISTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th April 2021

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.