



# **HAPPYDAYS MINISTRIES UK**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2023**

**CHARITY REGISTRATION NUMBER: 1157527**



**Spenser Wilson**  
Chartered Accountants & Business Advisers

# **HAPPYDAYS MINISTRIES UK**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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# **HAPPYDAYS MINISTRIES UK**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 MARCH 2023**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name** Happydays Ministries UK

**Charity registration number** 1157527

**Principal office** Greycourt House  
160 King Cross Road  
Halifax  
West Yorkshire  
HX1 3LN

**The Trustees** N R Gemmel  
G P Henderson (Chair)  
K Teague  
M Rose  
C Walker

(Served from 1 April 2022 to  
3 February 2023)

N Chance-Thompson  
S Wilson

(Appointed 27 July 2022)  
(Appointed 13 October 2022)

**Independent Examiner** S R Shacklock FCA  
Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

# HAPPYDAYS MINISTRIES UK

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2023

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation and Registered Charity, No: 1157527; registered with Charity Commission on 18 June 2014.

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The trustees of the charity are appointed by the members at each AGM and we have expanded our Trustee Board this year to bring in new skills to support our future development.

The vision and mission of the Charity is delivered passionately by the CEO Ellen Boothe, together with a small team of staff and large volunteer base. Ellen took over from the Founder Dave Fawcett who stepped down as CEO in January to pursue his passion to support the homeless in a front-line capacity.

### OBJECTIVES AND ACTIVITIES

#### Purpose, Vision and Strategic Goals

This year saw us develop our three-year strategy for the period 2023-26 and conduct a thorough stakeholder review from which we have driven a number of improvements in how we operate and in how we collaborate with key stakeholders in our area.

We took this opportunity to reset our purpose, vision, values and strategic goals.

Our **Purpose** is..... To support and empower people who are homeless or in crisis to live independent and purposeful lives.

We do this by providing safe accommodation, routine, healthy food, health clinics and advice and support to bring about sustainable change in their lives.

Our **Vision** is ..... To be a leading and highly valued provider of services to people who are homeless or in crisis.

Our strategy has set out a series of ambitious strategic goals. These are:

1. To broaden the services, we and our partners provide to meet the wider needs of those who are homeless or in crisis
  2. To develop the infrastructure, processes and governance of Happy Days to robustly underpin the services provided
  3. To develop our people, staff and volunteers, to meet the goal of broadening our services
  4. To deliver a sustainable source of funding for Happy Days
  5. To continue to collaborate effectively with our partners in Calderdale, Kirklees and beyond to ensure we collectively meet the needs of those who are homeless or in crisis
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# **HAPPYDAYS MINISTRIES UK**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2023**

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### **OBJECTIVES AND ACTIVITIES** *(continued)*

#### **Our Services and Activities**

We operate supported accommodation for residents throughout Calderdale and Kirklees, helping those who have been street homeless, are recovering from addictions, have poor mental health, or have been referred via probation services. Our intensively supported accommodation provides and offers the homeless a safe and secure place to live and access to our Happy Life Programme. Our light touch supported accommodation provides 68 independent living tenancies with support where needed for residents to help maintain their tenancy.

Our social enterprise projects give residents the opportunity to develop new skills such as woodworking where they make items such as garden benches. We also have Happy Days Cycles which is a separate Community Interest Company, created to provide the charity with finance, work with our residents as volunteers, and supply a great community business in Sowerby Bridge.

We also deliver a broad range of services for people experiencing homelessness, food poverty and many other issues brought on by them being in crisis. These include Halifax Food Bank, the Banqueting Table, a range of health clinics and The Winter Shelter at The Gathering Place (TGP).

#### **ACHIEVEMENTS AND PERFORMANCE**

This year has been dominated by the partnership with another local charity Christians Together Calderdale (CTC). This partnership has seen Happy Days provide the management of the following services for CTC:

- Winter Shelter
- The Halifax Food Bank
- The Banqueting Table
- Second Chances Support (rebranded to Drop In Support Service)
- Health Clinics.

As of May 2023, these services have transferred over to Happy Days and Happy Days has assumed full accountability for the delivery of them.

#### **Winter Shelter**

The Winter Shelter is an essential service to the local community and is made possible thanks to strong strategic partnerships and the commitment of our staff and volunteers. It operates from October to March at TGP and provides 56 bed spaces per week on average to the homeless in eight individual rooms. The Shelter operates 24 hours a day and supports people in moving on from the shelter through working with partners in the community.

Through collaboration with Public Health and a local charity Calderdale Recovery Steps (CRS) who help individuals, and their friends and families, who suffer the consequences of alcohol and/or drug misuse we introduced a Trauma Informed, Safe High Tolerance Drug and Alcohol Policy for the Winter Shelter. The outcomes included 97% of people who disclosed substance misuse issues consenting to CRS intervention to support harm reduction.

# **HAPPYDAYS MINISTRIES UK**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

### **YEAR ENDED 31 MARCH 2023**

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#### **ACHIEVEMENTS AND PERFORMANCE** *(continued)*

We also introduced the Housing Opiate Overdose Risk Assessment Tool (HOORAT) and provided discrete 30-minute checks throughout the night for high-risk residents. We didn't have any overdoses throughout the six months.

We introduced an intensive supported model to address immediate and harmful situations for each resident using the headings - Addiction, Mental Health, Physical Health, Housing History, Social Networks, Criminal Background, Benefits and Financial Health. 23 people were handed to NHS services that they would not have accessed without support. We believe these interventions reduced A&E admissions. 83% of residents who inject drugs intravenously accessed clean needles and clean drugs works to support harm reduction.

55% of our residents (with the most complex lives) continued to use our drop-in service to access support after they moved out. 81% of residents moved on to permanent accommodation. The remaining 19% successfully move in with family members, friends or choose alternative accommodation than what was offered.

#### **Food Bank and Banqueting Table**

We operate the Halifax Food Bank from Ebenezer Church in Halifax. It provides food parcels to families and individuals every Saturday. Through 2022 we saw an increase in demand and now typically provide up to 250 parcels per week.

The Banqueting Table provides a free hot two-course lunch three times a week at The Gathering Place (TGP) to anyone in crisis with food. As with food parcels we have seen an increase in demand and we now provide over 170 lunches on average every week.

We have rebranded the Banqueting Table to our Community Cafe and extended the service to provide a light breakfast Monday to Friday and sandwiches available any time of the day. This service is provided alongside the Drop-In Support to ensure we are always supporting people to move forward in their lives. We have noticed a significant difference in engagement due to the culture shift to build relationships and meet people where they are at.

During this year Happy Days were awarded funding to expand their provision of food-related services. We were awarded funding to support food poverty in Calderdale. We were awarded money to create a Social Supermarket to provide an alternative to the Food Bank model and in collaboration with the Food Savers Model. We aim to open the Supermarket in August 23 and will empower people to enjoy the shopping experience and introduce them to saving. The model is £6 for 15 items and £1 goes into a credit union account. Every customer is given £10 when opening the account and £25 after six months. Happy Days were also awarded money to open a Food Hub where pallets of food can be delivered at discounted rates from food outlets. This food will supply Calderdale Food Projects in a more economical and sustainable way.

# **HAPPYDAYS MINISTRIES UK**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 MARCH 2023**

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### **ACHIEVEMENTS AND PERFORMANCE** *(continued)*

#### **Support and Drop-In services**

In 2022/23 our intensively supported housing projects and support team achieved the following outcomes with our residents:

- 5818 Volunteering Hours
- 6853 Recovery Hours
- 8 People into employment
- 40 People referred into specialist services (i.e. rehab)
- 2808 Hours of access to mental health services

Happy days rebranded the Second Chances Support Service at TGP to Drop-in Support Service for people in crisis. We have increased from one support worker to three full time equivalent to meet the need of the cost-of- living crisis.

We have continued our social enterprise woodworking project. Residents produced products such as Outdoor Benches, Planters and Wooden Xmas Trees.

We have partnered with Colas, an international company with a social corporate responsibility arm. This collaboration has provided work experience to six people, one of which was offered a full-time job and one person has been offered part time job with a plan to incrementally increase hours to full time.

#### **Properties and Supported Accommodation**

We collaborated with Green Pastures, a homelessness charity, who purchased two of our houses to remove a conflict of interest identified in the Stakeholder review. Green Pastures are also working with us to purchase the Salvation Army building in Halifax which will help to expand our services and create a new head office for our growing team.

Last winter we recognised the need to improve the standard of a proportion of the 68 independent properties across Grey Court and Clare Road projects. We assessed the properties and declared our strategic intent to introduce a Property Manager Role to develop a planned maintenance programme during 2023/24 to raise the standard of accommodation. We introduced a sinking fund with £50k raised from Events and now put 6% of our profit for the rental of these properties per month into this fund.

Our shared property models cannot accept people who have a history of violence or people who have serious drug addiction to ensure we are safeguarding other residents and creating a safe environment. Two of our landlords have put their properties up for sale and we have decided to take this opportunity to focus on increasing our single unit accommodation to ensure we are aligning ourselves with the need in Calderdale for more appropriate housing for this cohort of people.

We worked in partnership with Calderdale Council Homelessness and Strategic Housing departments during the Winter Shelter. Through this we recognised the need for more high tolerance housing for people who have been repeatedly evicted and developed a proposal for a new project called Jubilee House. The project will provide eight single unit bedsits for people living complex lives in Calderdale. A full time Support Worker will work with 4 residents to support them to reduce harm and address complex needs.

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# HAPPYDAYS MINISTRIES UK

## TRUSTEES' ANNUAL REPORT *(continued)*

**YEAR ENDED 31 MARCH 2023**

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### FINANCIAL REVIEW

During the year income has exceeded expenditure by £116,453 (2022: net deficit of £23,281). The total funds of the Charity have increased from £1,754,466 to £1,870,919.

The Trustees have established a level of reserves that the charity should have to operate and meet the Charity's objectives. The reserves policy is to equal at least 3 months expenditure. There are free reserves of £225,974 as at 31st March 2023 (2022 - £190,879) after accounting for restricted funds and fixed assets.

We now have an ongoing reserves policy in place with an amount of £86,050 set aside for major future renovations and we are maintaining this as a separate fund.

Going concern

The Trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year. The Trustees consider the charity to be a going concern.

### PLANS FOR FUTURE PERIODS

We have set out a clear business plan for the first year of our strategic plan. This has some ambitious goals in it including:

- Opening the Food Hub and Community Supermarket.
- Developing and progressing our planned maintenance programme for our properties.
- Progressing the Jubilee House project and development of the Salvation Army Building.
- Building greater strength and depth in our team to underpin our plans.
- Developing our funding strategy to move the charity to a more sustainable funding position and driving our donor and events programmes to support that.

We would like to take this opportunity to thank the leadership team, both staff and trustees, for their vision and integrity during the past 12 months, which have seen tremendous change. Everyone has been incredibly generous with their time and the demands on our resources have been huge. We are fortunate to have an energetic and enthusiastic team of professionals leading our organisation, every one of whom is driven by a determination and desire to empower people who are homeless or in crisis to live independent and purposeful lives.

We have learnt a great deal over the past year and have worked hard to implement change and improvement. As we look ahead to the future of our organization, we have a very clear vision and strategy and a deep understanding of how our services can best support those who need them. Our foundations are strong and we are looking forward to building on the work we have done in the year to expand existing provision and establish new services which will enable us to achieve even more for those who need our support, all with the aim of giving people greater security, hope and independence.

The trustees' annual report was approved on 25 January 2024 and signed on behalf of the board of trustees by:



K Teague  
Trustee

# **HAPPYDAYS MINISTRIES UK**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAPPYDAYS MINISTRIES UK**

**YEAR ENDED 31 MARCH 2023**

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I report to the trustees on my examination of the financial statements of Happydays Ministries UK ('the charity') for the year ended 31 March 2023.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S R Shacklock FCA  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP

25 January 2024

**HAPPYDAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

			<b>2023</b>		<b>2022</b>
	<b>Note</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>					
Donations and legacies	<b>4</b>	104,579	222,608	<b>327,187</b>	220,185
Charitable activities	<b>5</b>	471,881	–	<b>471,881</b>	485,050
Other trading activities	<b>6</b>	262	–	<b>262</b>	3,489
Investment income	<b>7</b>	179	–	<b>179</b>	–
Other income	<b>8</b>	157,414	–	<b>157,414</b>	11,938
<b>Total income</b>		<u>734,315</u>	<u>222,608</u>	<u><b>956,923</b></u>	<u>720,662</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	<b>9</b>	14,231	–	<b>14,231</b>	3,917
Expenditure on charitable activities	<b>10,11</b>	659,593	166,646	<b>826,239</b>	740,026
<b>Total expenditure</b>		<u>673,824</u>	<u>166,646</u>	<u><b>840,470</b></u>	<u>743,943</u>
<b>Net income/(expenditure)</b>		<u>60,491</u>	<u>55,962</u>	<u><b>116,453</b></u>	<u>(23,281)</u>
<b>Other recognised gains and losses</b>					
Gains from revaluation of fixed assets		–	–	–	232,729
<b>Net movement in funds</b>		<u>60,491</u>	<u>55,962</u>	<u><b>116,453</b></u>	<u>209,448</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,713,637</u>	<u>40,829</u>	<u><b>1,754,466</b></u>	<u>1,545,019</u>
<b>Total funds carried forward</b>		<u><u>1,774,128</u></u>	<u><u>96,791</u></u>	<u><u><b>1,870,919</b></u></u>	<u><u>1,754,467</u></u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**The notes on pages 11 to 25 form part of these financial statements.**


# HAPPYDAYS MINISTRIES UK

## STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	17		1,548,154		1,522,758
<b>CURRENT ASSETS</b>					
Debtors	18	73,532		45,488	
Cash at bank and in hand		387,151		270,760	
		<u>460,683</u>		<u>316,248</u>	
<b>CREDITORS: amounts falling due within one year</b>	19	<u>127,727</u>		<u>65,099</u>	
<b>NET CURRENT ASSETS</b>			<u>332,956</u>		<u>251,149</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,881,110</u>		<u>1,773,907</u>
<b>CREDITORS: amounts falling due after more than one year</b>	20		<u>10,191</u>		<u>19,440</u>
<b>NET ASSETS</b>			<u><u>1,870,919</u></u>		<u><u>1,754,467</u></u>
<b>FUNDS OF THE CHARITY</b>					
Restricted funds			96,791		40,830
Unrestricted funds:					
Revaluation reserve		1,455,769		1,455,769	
Other unrestricted income funds		<u>318,359</u>		<u>257,868</u>	
<b>Total unrestricted funds</b>		<u>1,774,128</u>		<u>1,713,637</u>	
<b>Total charity funds</b>	23		<u><u>1,870,919</u></u>		<u><u>1,754,467</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2024, and are signed on behalf of the board by:

  
K Teague  
Trustee

The notes on pages 11 to 25 form part of these financial statements.



# HAPPYDAYS MINISTRIES UK

## STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Net income/(expenditure)	116,453	(23,281)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	7,173	7,330
Net gains on investments	–	(682,729)
Other interest receivable and similar income	(179)	–
Interest payable and similar charges	3,830	4,624
Accrued expenses/(income)	4,830	(7,354)
<i>Changes in:</i>		
Trade and other debtors	(28,044)	(5,339)
Trade and other creditors	56,943	9,882
Cash generated from operations	161,006	(696,867)
Interest paid	(3,830)	(4,624)
Interest received	179	–
Net cash from/(used in) operating activities	157,355	(701,491)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of tangible assets	(32,569)	(3,348)
Other investing cash flow adjustment	–	682,729
Net cash (used in)/from investing activities	(32,569)	679,381
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	(8,395)	(7,619)
Net cash used in financing activities	(8,395)	(7,619)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	116,391	(29,729)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	270,760	300,489
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	387,151	270,760

The notes on pages 11 to 25 form part of these financial statements.



# **HAPPYDAYS MINISTRIES UK**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

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### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greycourt House, 160 King Cross Road, Halifax, West Yorkshire, HX1 3LN.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis except as modified by the revaluation of certain fixed assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

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### 3. ACCOUNTING POLICIES *(continued)*

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

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### 3. ACCOUNTING POLICIES *(continued)*

#### **Tangible assets**

Tangible assets, except freehold properties, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Investment Properties**

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 31 August 2022. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2027. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
Office equipment	- 33% straight line and 15% reducing balance

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>			
Donations	51,650	15,243	66,893
Local giving	35,517	—	35,517
Gift aid	16,931	—	16,931
<b>GRANTS</b>			
Grants	481	207,365	207,846
	<u>104,579</u>	<u>222,608</u>	<u>327,187</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>DONATIONS</b>			
Donations	44,259	235	44,494
Local giving	23,373	—	23,373
Gift aid	4,252	—	4,252
<b>GRANTS</b>			
Grants	611	147,455	148,066
	<u>72,495</u>	<u>147,690</u>	<u>220,185</u>

### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Housing rents	<u>471,881</u>	<u>471,881</u>	<u>485,050</u>	<u>485,050</u>

### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
HUB	<u>262</u>	<u>262</u>	<u>3,489</u>	<u>3,489</u>

### 7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>179</u>	<u>179</u>	<u>—</u>	<u>—</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 8. OTHER INCOME

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Profit share Happydays Cycles CIC	550	550	—	—
Fundraising income	96,973	96,973	6,888	6,888
Other income	59,891	59,891	5,050	5,050
	<u>157,414</u>	<u>157,414</u>	<u>11,938</u>	<u>11,938</u>

### 9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Cost of fundraising	<u>14,231</u>	<u>14,231</u>	<u>3,917</u>	<u>3,917</u>

### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activities	505,449	163,180	668,627
Support costs	154,144	3,466	157,612
	<u>659,593</u>	<u>166,646</u>	<u>826,239</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	412,956	155,219	568,176
Support costs	140,622	31,229	171,850
	<u>553,578</u>	<u>186,448</u>	<u>740,026</u>

### 11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	668,627	142,085	810,712	703,780
Governance costs	—	15,527	15,527	36,246
	<u>668,627</u>	<u>157,612</u>	<u>826,239</u>	<u>740,026</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	67,202	67,202	67,181
Premises	14,746	14,746	1,333
Communications and IT	12,779	12,779	9,050
General office	16,233	16,233	12,361
Insurance	2,722	2,722	4,293
Depreciation	7,173	7,173	7,330
Interest on bank loan	2,833	2,833	3,609
Bank charges	997	997	1,015
Bad debts	9,568	9,568	20,402
Training	1,435	1,435	3,691
Advertising	6,397	6,397	5,339
Accountancy and independent examination fees	4,122	4,122	3,154
Legal and other professional fees	11,405	11,405	33,092
	<u>157,612</u>	<u>157,612</u>	<u>171,850</u>

### 13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>7,173</u>	<u>7,330</u>

### 14. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,572	1,500
Tax advisory services	1,890	1,750
	<u>3,462</u>	<u>3,250</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	385,219	303,119
Social security costs	32,454	20,552
Employer contributions to pension plans	9,734	4,750
	<u>427,407</u>	<u>328,421</u>

The average head count of employees during the year was 13 (2022: 13).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,659 (2022:£58,821).

#### 16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

#### 17. TANGIBLE FIXED ASSETS

	Investment Property £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 April 2022	1,505,000	25,369	14,676	1,545,045
Additions	—	27,600	4,969	32,569
<b>At 31 March 2023</b>	<u>1,505,000</u>	<u>52,969</u>	<u>19,645</u>	<u>1,577,614</u>
<b>Depreciation</b>				
At 1 April 2022	—	12,526	9,761	22,287
Charge for the year	—	3,786	3,387	7,173
<b>At 31 March 2023</b>	<u>—</u>	<u>16,312</u>	<u>13,148</u>	<u>29,460</u>
<b>Carrying amount</b>				
<b>At 31 March 2023</b>	<u>1,505,000</u>	<u>36,657</u>	<u>6,497</u>	<u>1,548,154</u>
At 31 March 2022	<u>1,505,000</u>	<u>12,843</u>	<u>4,915</u>	<u>1,522,758</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

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#### 18. DEBTORS

	2023	2022
	£	£
Trade debtors	44,016	33,049
Prepayments and accrued income	29,516	12,439
	<u>73,532</u>	<u>45,488</u>

#### 19. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	9,249	8,395
Trade creditors	33,093	13,804
Accruals and deferred income	70,999	33,254
Social security and other taxes	12,463	8,502
Other creditors	1,923	1,144
	<u>127,727</u>	<u>65,099</u>

#### 20. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>10,191</u>	<u>19,440</u>

#### 21. DEFERRED INCOME

	2023	2022
	£	£
At 1 April 2022	29,278	2,535
Amount released to income	(20,173)	(4,251)
Amount deferred in year	53,088	30,994
At 31 March 2023	<u>62,193</u>	<u>29,278</u>

#### 22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,734 (2022: £4,750).



# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 23. ANALYSIS OF CHARITABLE FUNDS

#### Unrestricted funds

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
General funds	171,818	734,315	(673,824)	(50,000)	—	182,309
Contingency fund	86,050	—	—	—	—	86,050
Revaluation reserve	1,455,769	—	—	—	—	1,455,769
Sinking fund	—	—	—	50,000	—	50,000
	<u>1,713,637</u>	<u>734,315</u>	<u>(673,824)</u>	<u>—</u>	<u>—</u>	<u>1,774,128</u>

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
General funds	156,341	572,972	(557,495)	—	—	171,818
Contingency fund	86,050	—	—	—	—	86,050
Revaluation reserve	1,223,040	—	—	—	232,729	1,455,769
Sinking fund	—	—	—	—	—	—
	<u>1,465,431</u>	<u>572,972</u>	<u>(557,495)</u>	<u>—</u>	<u>232,729</u>	<u>1,713,637</u>

Unrestricted funds include £1,548,154 (2022 - £1,522,758) invested in fixed assets and therefore not available for spending.

#### Restricted funds

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
National Lottery	23,142	63,117	(78,430)	—	—	7,829
Scouter Trust	5	—	(5)	10,000	—	10,000
McNaught Refugee Rental Income Fund	1,953	—	(1,754)	—	—	199
The Hilden Charitable Fund	4,110	—	(2,891)	—	—	1,219
Clothworkers Minibus and gardening fund	—	2,730	(2,730)	—	—	—
Carried forward	<u>30,340</u>	<u>66,025</u>	<u>(87,118)</u>	<u>10,000</u>	<u>—</u>	<u>19,247</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
Brought forward	30,340	66,025	(87,118)	10,000	—	19,247
Arnold Clark	1,000	1,000	(893)	—	—	1,107
CFFC - Fuel	109	—	(87)	—	—	22
Tesco Token						
Groundworks	372	—	(372)	—	—	—
Screfix Fund	1,500	—	—	—	—	1,500
CMBC Ward						
Forum	390	—	(390)	—	—	—
CAFF Grant	500	—	(500)	—	—	—
STWDSHP	288	—	(288)	—	—	—
V&C	1,370	1,970	(2,764)	—	—	576
West Yorkshire Combined Authority	4,960	—	(4,960)	—	—	—
Queen's Jubilee Fund	—	5,895	(5,895)	—	—	—
Key Fund	—	40,000	(16,259)	—	—	23,741
Gareth Henderson	—	15,000	(11,375)	—	—	3,625
Dave Fawcett	—	65	—	—	—	65
Winter Shelter	—	30,000	—	(10,000)	—	20,000
CFFC Never Hungry Fund	—	5,000	(5,000)	—	—	—
CFFC - General Groundworks -	—	2,500	(2,500)	—	—	—
Food Fund	—	2,000	(2,000)	—	—	—
CFFC - Food Parcels	—	8,000	(8,000)	—	—	—
Tesco Groundworks	—	1,000	(1,000)	—	—	—
CFFC - Support Worker	—	14,000	(8,902)	—	—	5,098
Carried forward	40,829	192,455	(158,303)	—	—	74,981

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
Brought forward	40,829	192,455	(158,303)	—	—	74,981
CFFC - Cost of Living Fund	—	7,220	(3,629)	—	—	3,591
West Yorkshire Combined Authority	—	2,943	(2,943)	—	—	—
CFFC - Wind Farm Fund	—	5,500	—	—	—	5,500
AVIVA	—	3,485	—	—	—	3,485
Creative Minds Uplift Fund	—	1,954	—	—	—	1,954
Mayors Safer Communities Fund	—	7,280	—	—	—	7,280
CFFC - Gareth Henderson	—	1,244	(1,244)	—	—	—
	—	527	(527)	—	—	—
	<u>40,829</u>	<u>222,608</u>	<u>(166,646)</u>	<u>—</u>	<u>—</u>	<u>96,791</u>

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
National Lottery	—	42,078	(18,935)	—	—	23,143
Groundworks UK	348	15,224	(15,572)	—	—	—
CFFC - Art	18	—	(18)	—	—	—
Lloyds Bank Foundation	33,000	33,000	(66,000)	—	—	—
Kirklees Council	6	—	(6)	—	—	—
The P27 Trust	20,000	—	(20,000)	—	—	—
Cyclists Club	454	—	(454)	—	—	—
Scouter Trust	1,100	—	(1,095)	—	—	5
McNaught Refugee Rental Income Fund	2,000	—	(47)	—	—	1,953
The Hilden Charitable Fund	5,000	1,000	(1,890)	—	—	4,110
Third Sector Yoga Fund	412	—	(412)	—	—	—
Carried forward	<u>62,338</u>	<u>91,302</u>	<u>(124,429)</u>	<u>—</u>	<u>—</u>	<u>29,211</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

#### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
Brought forward	62,338	91,302	(124,429)	—	—	29,211
CFFC Move On						
Fund	689	—	(689)	—	—	—
CAF Resilience						
Fund	61	—	(61)	—	—	—
WYPCC	6,000	—	(6,000)	—	—	—
Access Impact	10,000	—	(10,000)	—	—	—
CMBC	500	—	(500)	—	—	—
Speedomick						
Foundation	—	2,236	(1,106)	—	—	1,130
Clothworkers						
Minibus and						
gardening fund	—	4,081	(4,081)	—	—	—
Enable						
Community sw	—	850	(850)	—	—	—
Sir George	—	2,400	(2,400)	—	—	—
Versus Arthritis	—	4,852	(4,852)	—	—	—
Arnold Clark	—	1,000	—	—	—	1,000
Community						
Foundation - Fuel	—	1,640	(1,531)	—	—	109
Tesco Token						
Groundworks	—	500	(128)	—	—	372
Screfix Fund	—	5,000	(3,500)	—	—	1,500
Kirklees Wooden						
Project	—	3,089	(3,089)	—	—	—
CMBC Ward						
Forum	—	500	(110)	—	—	390
CAFF Grant	—	500	—	—	—	500
The MSE Charity	—	2,700	(2,700)	—	—	—
STWDSHP	—	20,000	(19,712)	—	—	288
V&C	—	2,080	(710)	—	—	1,370
West Yorkshire						
Combined						
Authority	—	4,960	—	—	—	4,960
	<u>79,588</u>	<u>147,690</u>	<u>(186,448)</u>	<u>—</u>	<u>—</u>	<u>40,830</u>

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

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### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The following funds represent balances in respect of grants and donations made for specific purposes relating to the ongoing costs of the Charity:-

National Lottery - Contribution towards core costs

Groundworks UK - Bike maintenance and materials

Lloyds Bank Foundation - Contribution towards core costs

The P27 Trust - Towards the community housing manager for one year

Cyclist club - Bike maintenance

Scouter Trust - Provision of accommodation for asylum seekers

McNaught Refugee Rental Income Fund - Provision of accommodation for refugees

The Hilden Charitable Fund - Provision of accommodation for asylum seekers in the next year

Third Sector Yoga Fund - Yoga tuition and equipment to aid mental health and recovery support

Community Foundation for Calderdale Move On Fund - New home kits for residents

Charities Aid Foundation Resilience Fund - Contribution to core costs

West Yorkshire Police and Crime Commissioner - Provision of accommodation for individuals who have no recourse to public funds

Access Impact Management Programme - Contribution towards Business Manager salary

Calderdale Metropolitan Borough Council - Assist ex-homeless people back into main stream employment Co-op - Gardening project

Speedomick Foundation - Contribution towards residents activities

Clothworkers - Grant income for purchases of the minibus deferred over the useful economic life of the asset

Enable Community sw - Contribution towards residents projects

Sir George - Help to deliver projects for the next three months.

Arnold Clark Community Fund - Contribution towards starter packs

Community Foundation for Calderdale (CFFC) - Fuel

Tesco Token Groundworks - Contribution towards residents projects

Screwfix Fund - To purchase material to build a summer house for the residents recovery project.

CMBC Ward - Football Pitch and refreshments

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# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 MARCH 2023

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#### 23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

CAFF - Contribution towards residents projects

The MSE Charity - Contribution to core costs

STWDSHP - To support the community Housing Manager role

V&C - Contribution towards residents activities

West Yorkshire Combined Authority - to provide support worker to run a walking group and a cycling group with the aim to support our residents.

Queen's Jubilee Fund - grant received from the National Lottery Jubilee Funding towards the Jubilee Residents Party.

Key fund - Towards resident woodworking

Gareth Handerson - donation towards food collector salary. Donation of £5,000 toward the purchase of the van, income has been deferred over the useful economic life of the van.

Dave Fawcett - donation towards food giveaway.

Winter Shelter received from CMBC - Winter Shelter Support.

CFFC Never Hungry Fund - towards Food giveaway.

CFFC General - towards Food giveaway.

Groundworks - Food Fund - Food giveaway.

CFFC Food Parcels - Food giveaway.

Tesco Groundworks - Food giveaway.

CFFC Support Worker - Support Worker Salary.

CFFC Cost of Living Fund - Resident Cost of Living.

West Yorkshire Combined AuthorityA - Cycle Rides.

CFFC - Wind Farm Fund - Winter Shelter Garden.

AVIVA - Support Worker Salary.

Creative Minds Uplift Fund received from SW Yorkshire Partnership - Resident Activities.

Mayors Safer Communities Fund - Health and Social Care.

CFFC - Food giveaway.

# HAPPYDAYS MINISTRIES UK

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

### 24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,548,154	–	1,548,154
Current assets	455,683	5,000	460,683
Creditors less than 1 year	(127,185)	(542)	(127,727)
Creditors greater than 1 year	–	(10,191)	(10,191)
<b>Net assets</b>	<b>1,876,652</b>	<b>(5,733)</b>	<b>1,870,919</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,522,758	–	1,522,758
Current assets	247,583	68,665	316,248
Creditors less than 1 year	(56,704)	(8,395)	(65,099)
Creditors greater than 1 year	–	(19,440)	(19,440)
<b>Net assets</b>	<b>1,713,637</b>	<b>40,830</b>	<b>1,754,467</b>

### 25. ANALYSIS OF CHANGES IN NET DEBT

	1 Apr 2022 £	Cash flows £	31 Mar 2023 £
Cash at bank and in hand	270,760	116,391	387,151
Debt due within one year	(8,395)	(854)	(9,249)
Debt due after one year	(19,440)	9,249	(10,191)
	<u>242,925</u>	<u>124,786</u>	<u>367,711</u>

### 26. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	12,480	12,000
Later than 1 year and not later than 5 years	5,630	3,830
	<u>18,110</u>	<u>15,830</u>

### 27. RELATED PARTIES

In March 2023 Dave Fawcett resigned as CEO of the charity. Two of the rental properties used by the charity to support vulnerable individuals are jointly owned by former CEO, David Fawcett, Katie Fawcett and a third unconnected individual. Rents receivable from Calderdale MBC and paid to the landlord are on normal commercial terms.