HAPPYDAYS MINISTRIES UK

England & Wales · Charity number 1157527

Details

Other names	HAPPYDAYS, Happy Days
Status	Registered
Legal form	CIO
Registered	2014-06-18
Register	View on the Charity Commission register

Contact

Address	1 St. James Road Halifax West Yorkshire HX1 1YS
Phone	01422381316
Email	kevin@happydaysuk.org
Website	www.happydaysuk.org

Activities

Objects: The object of the CIO is the prevention and relief of poverty for vulnerable individuals through the following purposes:-a. the provision of supported community housing schemes and provision of housing for persons in need based on values of improving lives, integrity, respect, equality, nurture and affordability.b. the provision and mentoring of people into employment, education and training. c. nurturing people into living purposeful lives for the benefit of themselves and the community. d. the furtherance of such other charitable purposes as the charity trustees determine.

Activities: The charities overall aims are the prevention and relief of poverty for homeless and vulnerable individuals. We aim to do this through the following ways: The Provision of Supported community housing schemes, to provide & mentor people into employment, education and training.To Nurture people into living purposeful lives for the benefit of themselves and the community.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Bradford City
- Calderdale
- Kirklees
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,906,058	£1,611,197	£2,176,731	33
2024-03-31	£1,437,260	£1,426,309	£1,881,870	32
2023-03-31	£956,923	£840,470	£1,870,919	13
2022-03-31	£720,662	£743,943	£1,754,467	13
2021-03-31	£720,591	£675,114	£1,545,019	14

Trustees

Name	Role	Appointed
Gareth Paul Henderson	Chair	2020-01-01
Catherine Daniel		2025-05-08
Christopher David Lee		2026-03-10
Holly Jamie Walker-Lynch		2025-06-11
Kevin Teague		2022-02-22
PETER CAWDRON		2023-12-07

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HAPPYDAYS MINISTRIES UK

England & Wales - Charity number 1157527

Accounts

REGISTERED CHARITY NUMBER: 1157527

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 March 2025

for

Happydays Ministries UK

Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Happydays Ministries UK

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Happydays Ministries UK

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, Vision and Strategic Goals

This year was the second year of delivery of our 3-year strategy for the period 2023-2026. Having reviewed the progress we have made the purpose, vision and strategic goals of the charity remain the same.

Our Purpose is ..... To support and empower people who are homeless or in crisis to live independent and purposeful lives.
We do this by providing safe accommodation, routine, healthy food, health clinics and advice and support to bring about sustainable change in their lives.

Our Vision is ..... To be a leading and highly valued provider of services to people who are homeless or in crisis.

Our strategy sets out a series of ambitious strategic goals. These are:

1. To broaden the services, we and our partners provide, to meet the wider needs of those who are homeless or in crisis

2. To develop the infrastructure, processes and governance of Happy Days to robustly underpin the services provided

3. To develop our people, staff and volunteers, to meet the goal of broadening our services

4. To deliver a sustainable source of funding for Happy Days

5. To continue to collaborate effectively with our partners in Calderdale and beyond to ensure we collectively meet the needs of those who are homeless or in crisis.

Our Services and Activities

We operate supported accommodation for residents in Calderdale, helping those who have been street homeless, are recovering from addiction, have poor mental health, or have been referred via probation services. Our intensively supported accommodation provides and offers the homeless a safe and secure place to live and access to our Happy Life Programme of support. Our affordable living accommodation provides 63 independent living tenancies to prevent homelessness.

We also have Happy Days Cycles which is a separate Community Interest Company, created to provide the charity with finance, work with our residents as volunteers, and supply a great community business in Sowerby Bridge.

We also deliver a broad range of services for people experiencing homelessness, food poverty and many other issues brought on by them being in crisis. These include our Community Supermarket, a Community Cafe, our drop-in Crisis Support Service, a range of health clinics and The Winter Shelter at The Gathering Place (TGP).

ACHIEVEMENTS AND PERFORMANCE

In 2024-2025 significant progress has been made against the Happy Days Strategy and Business Plans. Notably, a large scale programme of improvements to 56 of our independent accommodation units, the refurbishment of Jubilee House introducing a brand new harm reduction housing model for 7 people living with multi disadvantages in Calderdale. All of this has been achieved in a challenging financial environment.

We have raised £1.9m in income in 2024/2025 which represents an increase of over 30% from the previous year.

We have partnered with more agencies to hold clinics at the drop-in Crisis Support Service, including Calderdale Recovery Steps Nurse Prescriber Clinic, dentistry with Whitehill Dental Practice, Healthy Minds, P3 Housing Sustainment, CMBC Homelessness Outreach. We continue to have an NHS wound clinic and have developed a wrap around support package for each person attending to enhance health and wellbeing.

We have refurbished Jubilee House into 7 flats, offering 24/7 housing, care and support for people who have previously been homeless and need intense support to sustain a tenancy. We have worked alongside CMBC to enable YES Energy to deliver a programme of works to transform energy solutions in 56 flats, this huge program of works will deliver cheaper and environmentally friendly energy to these flats. We have building issues in some of our houses and have regular monitoring of all houses in place. We have developed new software to meet our needs in each area of the charity. This software has enabled us to provide better reporting to the Trustee Board.

We have filled all key management roles set out in our organisational model. The full set of Policies that underpin our services have now been enhanced with a suite of Standard Operating Procedures, we will continue to add to and develop this into next year. We have worked with a consultant to develop a robust Risk Register and this has been adopted by the Board of Trustees.

We have continued to live by our values and behaviours. We have further strengthened our relationships with stakeholders and key partners, in particular health partners.

Winter Shelter

The Winter Shelter is an essential service to the local community and is made possible thanks to strong strategic partnerships and the commitment of our staff and volunteers. It operates from October to March at TGP and provides 56 bed spaces per week on average to the homeless in 8 individual rooms. The Shelter operates 24 hours a day and Happy Days and its partners provide wrap around support to address health and wellbeing needs, substance use harm reduction, offending behaviour and prepare residents for a successful move on to longer term accommodation.

Through collaboration with Public Health and a local charity, Calderdale Recovery Steps, who help individuals, and their friends and families, we introduced a Trauma Informed, Safe High Tolerance Drug and Alcohol Policy for the Winter Shelter in winter 2022.This continues to be successful in reducing harm and and provides a pathway to recovery.

We support residents with a wide range of issues including drug and alcohol use, mental health conditions, modern slavery, domestic violence, sexual and financial abuse. We believe the wrap around care in our winter shelter is unique and is positioned to prevent future homelessness and reduce criminal activity. We delivered over 6000 specific interventions to residents including safeguarding interventions, probation appointments, accompanied visits to hospital, gaining access to GP appointments and provision of activities such as crafts and numeracy classes. 95% of our residents had move on accommodation on leaving the shelter.

Community Supermarket and Community Cafe

In August 2023 we replaced the Food Bank with a Community Supermarket which now supports over 300 people. Our customers pay £6 and get a choice of 15 items including fresh fruit and vegetables. £1 of the £6 goes into a credit union savings account to promote longer term positive financial outcomes. We still provide food parcels, if needed, for people in crisis. The Community Supermarket has developed a weekly recipe card to inspire shoppers to purchase and cook with the fresh produce in the shop that week.

The Community Cafe provides a 2 course hot meal 3 times a week and a breakfast service 5 times a week.The Cafe served over 14800 meals in 2024-2025 and over 7000 breakfasts.

Crisis Support Service
In 2023 we fully implemented our drop-in service to support people in crisis and renamed it our Crisis Support Service. A support needs assessment is carried out and then a hand holding service is provided to access support to bring about sustainable change in people's lives.This service is available 5 days a week. This service delivered almost 6000 support interventions in 2024-2025. There were almost 400 attendances at the on-site wound clinic, 94 dental appointments and 175 drug and alcohol interventions to reduce harm.

Health Clinics
The Gathering Place has on-site wound clinic, a weekly drop-in mental health support service, twice a week Calderdale Recovery Steps recovery navigator and harm reduction clinic and a Nurse Prescribing Clinic. We provide access to a flexible dental commissioning project in partnership with Whitehill Dental Practice providing 6 appointments a week for people who are currently or formerly homeless to provide emergency treatment. Service members are accompanied by a Complex Lives Coordinator to the practice each Friday and are offered a course of treatment including dentures where required. This unique service has enabled people to access treatment that have previously suffered health inequality due to their circumstances.

Properties and Supported Accommodation
We have developed plans and designs to refurbish TGP to be a year-round shelter and provide better accommodation for our Crisis Support Service and Health Clinics. These plans have received approval from Calderdale Council. We submitted a detailed plan for Community Asset Transfer of TGP and this has been approved by Cabinet and CMBC and is currently with the legal team to draw up a lease agreement.

We have continued to lease the former Salvation Army building from the collaboration with Green Pastures who bought the building. The Community Supermarket operates out of this building and the car park rents out spaces to provide further income for the charity. This building will help to expand our services and will in time provide a new head office for our growing team.

FINANCIAL REVIEW
Financial position
During the year income has exceeded expenditure by £294,861 (2024: £10,951). The total funds of the charity have increased from £1,881,870 to £2,176,731

Reserves policy
The Trustees have established a level of reserves that the charity should have to operate and meet the charity`s objectives. There are free reserves of £15,324 as at 31 March 2025 (2024: £34624) after accounting for restricted funds and fixed assets.

We now have an ongoing reserves policy in place with an amount of £101,000 set aside and we are maintaining this as a separate fund.

Going concern
The trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year. The Trustees consider the charity to be a going concern.

FUTURE PLANS

We have set out a clear business plan for the second year of our strategic plan. This has some ambitious goals in it including:

- Developing and progressing our planned maintenance programme for our properties
- Completing the refit of Jubilee House and hopefully to begin work to develop the year-round shelter
- Building greater strength and depth in our team to underpin our plans
- Developing our funding strategy to move the charity to a more sustainable funding position and driving our donor and events programme to support that
- Continuing to refine and enhance our services

We would like to take this opportunity to thank the leadership team, both staff and trustees, for their vision and integrity during the past 12 months, which have seen tremendous change. Everyone has been incredibly generous with their time and the demands on our resources have been huge. We are fortunate to have an energetic and driven team of professionals leading our organisation, every one of whom is driven by a determination and desire to empower people who are homeless or in crisis to live independent and purposeful lives. They are supported by a great team of volunteers.

We have learnt a great deal over the past year and have worked hard to implement change and improvement. As we look ahead to the future of our organisation, we have a very clear vision and strategy and a deep understanding of how our services can best support those who need them. Our foundations are strong and we are looking forward to building on the work we have done in 2024 to expand existing provision and establish new services which will enable us to achieve even more for those who need our support, all with the aim of giving people greater security, hope and independence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Charity constitution

The charity is a charitable incorporated organisation and registered Charity, No 1157527, registered with the Charity Commission on 18 June 2014. The constitution has been amended on 20 July 2020 and again on 6 June 2024.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the trustees and we have expanded our Trustee Board this year to bring in new skills to support our future development.

Organisational structure

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The vision and mission of the charity is delivered passionately by the CEO Ellen Boothe, together with a small team of staff and large volunteer base.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157527

Principal address

The Gathering Place
1 St James Road
Halifax
HX1 1YS

Report of the Trustees for the Year Ended 31 March 2025

Trustees
G P Henderson
P Cawdron
S J Wilson (resigned 23.9.2024)
N J Chance-Thompson (resigned 20.1.2025)
K Teague
M S Rose (resigned 8.5.2025)
N R Gemmell (resigned 25.5.2025)
Ms H J Walker-Lynch (appointed 11.6.2025)
Ms C Daniel (appointed 8.5.2025)
Ms L Franks (appointed 17.10.2024) (resigned 1.12.2025)

Auditors
Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME9 4JQ

Unity Trust
Four Brindleyplace
Birmingham
B1 2JB

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/1/26 and signed on its behalf by:

G.Hall

G P Henderson - Trustee

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Opinion

We have audited the financial statements of Happydays Ministries UK (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Date: .....

Happydays Ministries UK

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**642,365**	**572,957**	**1,215,322**	858,057
Charitable activities	4				
General		**466,291**	-	**466,291**	407,533
Investment income	3	**1,121**	-	**1,121**	1,519
Other income		**223,324**	-	**223,324**	170,151
Total		**1,333,101**	**572,957**	**1,906,058**	1,437,260
EXPENDITURE ON					
Raising funds	5	**37,736**	-	**37,736**	30,151
Charitable activities	6				
General		**1,187,264**	**368,108**	**1,555,372**	1,396,158
Other		**5,578**	**12,511**	**18,089**	-
Total		**1,230,578**	**380,619**	**1,611,197**	1,426,309
NET INCOME		**102,523**	**192,338**	**294,861**	10,951
Transfers between funds	18	**150,000**	**(150,000)**	-	-
Net movement in funds		**252,523**	**42,338**	**294,861**	10,951
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,774,716**	**107,154**	**1,881,870**	1,870,919
TOTAL FUNDS CARRIED FORWARD		**2,027,239**	**149,492**	**2,176,731**	1,881,870

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Happydays Ministries UK

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	**34,504**	-	**34,504**	75,248
Investment property	13	**1,977,411**	-	**1,977,411**	1,664,844
		2,011,915	-	**2,011,915**	1,740,092
CURRENT ASSETS					
Debtors	14	**70,736**	-	**70,736**	87,342
Cash at bank and in hand		**162,161**	**149,492**	**311,653**	211,321
		232,897	**149,492**	**382,389**	298,663
CREDITORS					
Amounts falling due within one year	15	**(217,573)**	-	**(217,573)**	(156,885)
NET CURRENT ASSETS		**15,324**	**149,492**	**164,816**	141,778
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,027,239**	**149,492**	**2,176,731**	1,881,870
NET ASSETS		**2,027,239**	**149,492**	**2,176,731**	1,881,870
FUNDS	18				
Unrestricted funds				**2,027,239**	1,774,716
Restricted funds				**149,492**	107,154
TOTAL FUNDS				**2,176,731**	1,881,870

The financial statements were approved by the Board of Trustees and authorised for issue on ..29/1/26..... and were signed on its behalf by:

.....
K Teague - Trustee

The notes form part of these financial statements

Happydays Ministries UK

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	**413,990**	46,726
Interest paid		**(1,037)**	(1,979)
Finance costs paid		**(838)**	(1,277)
Net cash provided by operating activities		**412,115**	43,470
Cash flows from investing activities			
Purchase of tangible fixed assets		**(4,545)**	(51,726)
Purchase of investment property		**(312,567)**	(159,844)
Sale of tangible fixed assets		**14,399**	-
Interest received		**1,121**	1,519
Net cash used in investing activities		**(301,592)**	(210,051)
Cash flows from financing activities			
Loan repayments in year		**(10,191)**	(9,249)
Net cash used in financing activities		**(10,191)**	(9,249)
Change in cash and cash equivalents in the reporting period		**100,332**	(175,830)
Cash and cash equivalents at the beginning of the reporting period		**211,321**	387,151
Cash and cash equivalents at the end of the reporting period		**311,653**	211,321

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net income for the reporting period (as per the Statement of Financial Activities)	**294,861**	10,951
Adjustments for:		
Depreciation charges	**12,802**	19,631
Loss on disposal of fixed assets	**18,089**	-
Interest received	**(1,121)**	(1,519)
Interest paid	**1,037**	1,979
Finance costs	**838**	1,277
Decrease/(increase) in debtors	**16,606**	(13,810)
Increase in creditors	**70,878**	28,217
Net cash provided by operations	**413,990**	46,726

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	**211,321**	**100,332**	**311,653**
	211,321	**100,332**	**311,653**
Debt			
Debts falling due within 1 year	**(10,191)**	**10,191**	-
	(10,191)	**10,191**	-
Total	**201,130**	**110,523**	**311,653**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift receipt is probable and its amount can be measured reliably.

Legacy income is recognised when the receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included in the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 31 August 2022. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2027. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses,except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	585,475	216,760
Gift aid	24,838	11,541
Local giving	7,709	20,082
Grants	597,300	609,674
	1,215,322	858,057

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Other grants	597,300	609,674

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	1,121	1,519

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Housing rents	General	466,291	407,533

5. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Fundraising	37,736	30,151

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
General	1,552,372	3,000	1,555,372

continued...

7. SUPPORT COSTS

	Governance costs
	£
General	3,000

8. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,000	3,000

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	752,186	700,138
Social security costs	59,206	53,417
Other pension costs	15,875	14,602
	827,267	768,157

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total remuneration paid to key management personnel for services provided to the charity was £71,056 (2024 £62,555).

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Employees	33	32

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	1	-

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	248,743	609,314	858,057
Charitable activities			
General	407,533	-	407,533
Investment income	1,519	-	1,519
Other income	170,151	-	170,151
Total	827,946	609,314	1,437,260
EXPENDITURE ON			
Raising funds	30,151	-	30,151
Charitable activities			
General	798,704	597,454	1,396,158
Total	828,855	597,454	1,426,309
NET INCOME/(EXPENDITURE)	(909)	11,860	10,951
Transfers between funds	1,500	(1,500)	-
Net movement in funds	591	10,360	10,951
RECONCILIATION OF FUNDS			
Total funds brought forward	1,774,128	96,791	1,870,919
TOTAL FUNDS CARRIED FORWARD	1,774,719	107,151	1,881,870

continued...

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2024	**50,384**	**57,969**	**15,987**	**124,340**
Additions	**4,545**	**-**	**-**	**4,545**
Disposals	**(7,173)**	**(42,159)**	**-**	**(49,332)**
At 31 March 2025	**47,756**	**15,810**	**15,987**	**79,553**
DEPRECIATION				
At 1 April 2024	**10,280**	**25,487**	**13,325**	**49,092**
Charge for year	**9,387**	**1,518**	**1,896**	**12,801**
Eliminated on disposal	**(1,095)**	**(15,749)**	**-**	**(16,844)**
At 31 March 2025	**18,572**	**11,256**	**15,221**	**45,049**
NET BOOK VALUE				
At 31 March 2025	**29,184**	**4,554**	**766**	**34,504**
At 31 March 2024	40,104	32,482	2,662	75,248

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	**1,664,844**
Additions	**312,567**
At 31 March 2025	**1,977,411**
NET BOOK VALUE	
At 31 March 2025	**1,977,411**
At 31 March 2024	1,664,844

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2022	**1,455,769**
Cost	**521,642**
	1,977,411

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.25 £	31.3.24 £
Cost	**521,642**	209,075

Investment property was valued on an open market basis on 31 March 2025 by the trustees.

continued...

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	**35,268**	48,710
Other debtors	**7,620**	8,986
Prepayments and accrued income	**27,848**	29,646
	70,736	87,342

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 16)	**-**	10,191
Trade creditors	**118,725**	28,151
Taxation and social security	**21,606**	21,381
Other creditors	**77,242**	97,162
	217,573	156,885

16. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	**-**	10,191

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25	31.3.24
	£	£
Within one year	**65,897**	46,220
Between one and five years	**178,000**	1,320
In more than five years	**37,083**	-
	280,980	47,540

In February 2025 the charity signed a 6 year lease with Green Pastures for the nearby Salvation Army building with the intention of renovating the property to use as the Community Cafe/ Supermarket and additional office space.

continued...

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	250,261	102,523	150,000	502,784
Revaluation Fund	1,455,769	-	-	1,455,769
Sinking Fund	68,686	-	-	68,686
	1,774,716	102,523	150,000	2,027,239
Restricted funds				
National Lottery Community Fund	-	18,025	-	18,025
Mayors Safer Communities Fund	90	(90)	-	-
CFFC grant Oct 2023	4,760	(4,760)	-	-
The Hiscox Foundation	-	3,501	-	3,501
Sir George Martin Trust	4,000	(4,000)	-	-
Creative Minds supplement	1,371	-	-	1,371
CFFC Drop In Support Worker	10,597	55,175	-	65,772
Feeding Britain	11,111	(11,111)	-	-
Liz & Terry Bramall Foundation	5,000	-	-	5,000
Harnessing the Power of Communities	6,165	(6,165)	-	-
Bernard Sunley Foundation	4,060	(3,237)	-	823
Jubilee House	60,000	140,000	(150,000)	50,000
Food support hours	-	5,000	-	5,000
	107,154	192,338	(150,000)	149,492
TOTAL FUNDS	1,881,870	294,861	-	2,176,731

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,333,101	(1,230,578)	102,523
Restricted funds			
National Lottery Community Fund	48,045	(30,020)	18,025
The Clothworkers' Foundation	2,242	(2,242)	-
Gareth Henderson	638	(638)	-
Calderdale Metropolitan Borough Council	80,631	(80,631)	-
CFFC Ovenden WInd Farm Fund	740	(740)	-
Mayors Safer Communities Fund	-	(90)	(90)
CFFC grant Oct 2023	-	(4,760)	(4,760)
Gareth Henderson	10,269	(10,269)	-
The Hiscox Foundation	15,000	(11,499)	3,501
Albert Hunt Trust	10,000	(10,000)	-
Garfield Weston Foundation	20,000	(20,000)	-
Sir George Martin Trust	-	(4,000)	(4,000)
CFFC Drop In Support Worker	66,479	(11,304)	55,175
UK Shared Prosperity Fund	1,920	(1,920)	-
UK Shared Prosperity Fund	2,040	(2,040)	-
Feeding Britain	42,500	(53,611)	(11,111)
The Night Shelter Transformation Fund	100,000	(100,000)	-
Harnessing the Power of Communities	-	(6,165)	(6,165)
Bernard Sunley Foundation	(1)	(3,236)	(3,237)
Jubilee House	144,454	(4,454)	140,000
Food support hours	11,000	(6,000)	5,000
Food Supplies	7,000	(7,000)	-
Household Support Fund	10,000	(10,000)	-
	572,957	(380,619)	192,338
TOTAL FUNDS	1,906,058	(1,611,197)	294,861

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	182,309	(912)	68,864	250,261
Contingency Fund	86,050	-	(86,050)	-
Revaluation Fund	1,455,769	-	-	1,455,769
Sinking Fund	50,000	-	18,686	68,686
	1,774,128	(912)	1,500	1,774,716
Restricted funds				
National Lottery Community Fund	7,829	(7,829)	-	-
McNaught Refugee Rental Income Fund	199	(199)	-	-
The Hilden Charitable Fund	1,219	(1,219)	-	-
Arnold Clark	1,107	(1,107)	-	-
CFFC - Fuel	22	(22)	-	-
Screwfix Fund	1,500	-	(1,500)	-
VCS Support Fund	576	5,021	-	5,597
Key Fund	23,741	(23,741)	-	-
Calderdale Metropolitan Borough Council	20,000	(20,000)	-	-
CFFC - Support Worker	5,098	(5,098)	-	-
CFFC - Cost of Living Fund Dec 2022	3,591	(3,591)	-	-
CFFC Ovenden Wind Farm Fund	5,500	(5,500)	-	-
Aviva Community Fund	3,485	(3,485)	-	-
Creative Minds Uplift Fund	1,954	(1,954)	-	-
Mayors Safer Communities Fund	7,280	(7,190)	-	90
Calderdale Cost of Living Fund June 2023	-	4,060	-	4,060
Sir George Martin Trust	-	4,000	-	4,000
Sackler Trust	-	50,000	-	50,000
Creative Minds supplement	-	1,371	-	1,371
CFFC Drop In Support Worker	-	5,000	-	5,000
Feeding Britain	-	11,111	-	11,111
Liz & Terry Bramall Foundation	-	5,000	-	5,000
Calderdale Cost of Living Fund Oct 2023	-	4,760	-	4,760
B & Q Foundation	-	10,000	-	10,000
Harnessing the Power of Communities	-	6,165	-	6,165
Food Giver	3,690	(3,690)	-	-
Kim & Jim Gardener	10,000	(10,000)	-	-
	96,791	11,863	(1,500)	107,154
TOTAL FUNDS	1,870,919	10,951	-	1,881,870

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	827,946	(828,858)	(912)
Restricted funds			
National Lottery Community Fund	63,117	(70,946)	(7,829)
Souter CharitableTrust	3,000	(3,000)	-
McNaught Refugee Rental Income Fund	-	(199)	(199)
The Hilden Charitable Fund	-	(1,219)	(1,219)
The Clothworkers' Foundation	2,047	(2,047)	-
Arnold Clark	-	(1,107)	(1,107)
CFFC - Fuel	-	(22)	(22)
Tesco Groundworks	1,000	(1,000)	-
VCS Support Fund	10,000	(4,979)	5,021
Key Fund	-	(23,741)	(23,741)
Gareth Henderson	5,000	(5,000)	-
Calderdale Metropolitan Borough Council	63,102	(83,102)	(20,000)
CFFC - Support Worker	-	(5,098)	(5,098)
CFFC - Cost of Living Fund Dec 2022	-	(3,591)	(3,591)
CFFC Ovenden WInd Farm Fund	701	(6,201)	(5,500)
Aviva Community Fund	-	(3,485)	(3,485)
Creative Minds Uplift Fund	-	(1,954)	(1,954)
Mayors Safer Communities Fund	-	(7,190)	(7,190)
Gareth Henderson	6,193	(6,193)	-
The Hiscox Foundation	15,000	(15,000)	-
Calderdale Cost of Living Fund June 2023	10,000	(5,940)	4,060
Albert Hunt Trust	7,000	(7,000)	-
Garfield Weston Foundation	20,000	(20,000)	-
Sir George Martin Trust	4,000	-	4,000
Sackler Trust	50,000	-	50,000
Creative Minds supplement	1,500	(129)	1,371
CFFC Drop In Support Worker	5,000	-	5,000
UK Shared Prosperity Fund	60,703	(60,703)	-
UK Shared Prosperity Fund	43,131	(43,131)	-
Feeding Britain	42,500	(31,389)	11,111
CMBC Community Small Grants	2,970	(2,970)	-
Liz & Terry Bramall Foundation	5,000	-	5,000
Calderdale Cost of Living Fund Oct 2023	36,440	(31,680)	4,760
Pat & Sue Russell Fund	7,500	(7,500)	-
The Night Shelter Transformation Fund	100,000	(100,000)	-
B & Q Foundation	10,000	-	10,000
Harnessing the Power of Communities	12,500	(6,335)	6,165
Food Giver	492	(4,182)	(3,690)
Golden Acre Food	5,000	(5,000)	-
Charles & Elsie Sykes Trust	3,000	(3,000)	-
Hospital Saturday fund	2,000	(2,000)	-
Covea	1,418	(1,418)	-
Bernard Sunley Foundation	5,000	(5,000)	-
Grace Trust	1,000	(1,000)	-
Church Urban Fund	4,000	(4,000)	-

continued...

18. MOVEMENT IN FUNDS - continued

Kim & Jim Gardener	-	(10,000)	(10,000)
	609,314	(597,451)	11,863
TOTAL FUNDS	1,437,260	(1,426,309)	10,951

Restricted funds

We would like to thank all funders who have supported us throughout this financial year:

Albert Hunt Trust
Asda Foodbank Fundamentals
Beatrice Laing Trust
Calderdale Core 20
Calderdale Metropolitan Borough Council
Calypso Browning Trust
CFFC Donors Winter Shelter Contribution
Charles & Elsie Sykes Trust
Community Foundation for Calderdale (CFFC)
Evan Cornish Foundation
Feeding Britain
Garfield Weston Foundation
Hedley Foundation
Hiscox Foundation
Household Support Fund
Leeds Building Society Foundation
Lidl Community Grant
National Lottery Community Fund
Night Shelter Transformation Fund
Sackler Trust
Screwfix Foundation
Skipton Building Society Charitable Foundation
Tesco Stronger Starts
Welland Trust
WO Street Charitable Foundation
Wolfson Foundation

19. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plan was £15,937 (2024: £14,602).

continued...

20. RELATED PARTY DISCLOSURES

During the year donations of £3360 were made to the charity by the trustees/CEO.

During the year payments of £39811 were made to Core Facility Services Limited covering various services including IT and trade waste. At the year end an invoice for £2252 was outstanding. The company also made a donation of £2000 to the charity.
Gareth Henderson is a trustee of Happydays Ministries UK and a director of Core Facility Services Limited.

A further donation of £3000 was made to the charity during the year by Orchard First Fruits Limited; a company where Gareth Henderson is also a director.

During the year payments of £4791 were made for consultancy to Andrea Henderson who is the sister in law of Gareth Henderson. At the year end an invoice for £333 was outstanding.

These transactions were undertaken on normal commercial terms.

Donations of £610 were made to the charity in year to 31 March 2025 by Happydays Cycles & Community Hub CIC. 3 of the directors of the CIC are also trustees of the charity.

Donations of £463,724 were made to to the charity in year to 31 March 2025 by Calderdale Smartmove Ltd. The directors of this charity are also trustees of Happydays Ministries UK.

The charity also received a donation of £29,523 during the year from Christians Together Calderdale.
The directors of this charity are also trustees of Happydays Ministries UK.

21. POST BALANCE SHEET EVENTS

In September 2025 Happydays Cycles & Community Hub CIC became a trading subsidiary of the charity.

Happydays Ministries UK

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**585,475**	216,760
Gift aid	**24,838**	11,541
Local giving	**7,709**	20,082
Grants	**597,300**	609,674
	1,215,322	858,057
Investment income		
Deposit account interest	**1,121**	1,519
Charitable activities		
Housing rents	**466,291**	407,533
Other income		
Fundraising income	**202,128**	148,459
Other income	**21,196**	21,692
	223,324	170,151
Total incoming resources	**1,906,058**	1,437,260
EXPENDITURE		
Raising donations and legacies		
Fundraising	**37,736**	30,151
Charitable activities		
Wages	**752,186**	700,138
Social security	**59,206**	53,417
Pensions	**15,875**	14,602
Other operating leases	**84,080**	104,428
Rates and water	**18,596**	14,649
Insurance	**34,337**	16,807
Light and heat	**56,427**	71,410
Telephone	**19,464**	15,308
Advertising	**7,631**	15,761
Sundries	**2,037**	1,649
Repairs and maintenance	**233,726**	91,150
Other establishment costs	**29,284**	17,242
Motor vehicles expenses	**11,156**	12,374
Other motor/travel costs	**3,754**	7,805
Legal and professional fees	**78,768**	43,352
Other office costs	**3,000**	3,929
Carried forward	**1,409,527**	1,184,021

Happydays Ministries UK

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	**1,409,527**	1,184,021
Bad debts	**42,534**	10,849
Subscriptions	**3,843**	4,072
Training	**1,732**	3,434
Computer expenses	**46,609**	43,196
HUB	**-**	1,850
Food	**24,481**	69,619
Residents welfare & activities	**5,279**	38,193
Accountancy fees	**3,600**	2,082
Grant repaid	**90**	12,955
Fixtures and fittings	**9,388**	7,290
Motor vehicles	**1,518**	9,174
Computer equipment	**1,896**	3,167
Interest on bank loans and overdrafts	**1,037**	1,979
Other interest payable and similar charges	**838**	1,277
	1,552,372	1,393,158
Other		
Loss on sale of tangible fixed assets	**18,089**	-
Support costs		
Governance costs		
Auditors' remuneration	**3,000**	3,000
Total resources expended	**1,611,197**	1,426,309
Net income	**294,861**	10,951

HAPPYDAYS MINISTRIES UK

England & Wales - Charity number 1157527

Accounts

REGISTERED CHARITY NUMBER: 1157527

Report of the Trustees and

Audited Financial Statements for the Year Ended 31 March 2024

for

Happydays Ministries UK

Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Happydays Ministries UK

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Happydays Ministries UK

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purpose, Vision and Strategic Goals

This year was the first year of delivery of our 3-year strategy for the period 2023-2026. Having reviewed the progress we have made the purpose, vision and strategic goals of the charity remain the same other than we are now focussing our services on Calderdale.

Our Purpose is ..... To support and empower people who are homeless or in crisis to live independent and purposeful lives.
We do this by providing safe accommodation, routine, healthy food, health clinics and advice and support to bring about sustainable change in their lives.

Our Vision is ..... To be a leading and highly valued provider of services to people who are homeless or in crisis.

Our strategy sets out a series of ambitious strategic goals. These are:

1. To broaden the services, we and our partners provide, to meet the wider needs of those who are homeless or in crisis

2. To develop the infrastructure, processes and governance of Happy Days to robustly underpin the services provided

3. To develop our people, staff and volunteers, to meet the goal of broadening our services

4. To deliver a sustainable source of funding for Happy Days

5. To continue to collaborate effectively with our partners in Calderdale and beyond to ensure we collectively meet the needs of those who are homeless or in crisis.

Our Services and Activities

We operate supported accommodation for residents in Calderdale and Kirklees, helping those who have been street homeless, are recovering from addictions, have poor mental health, or have been referred via probation services. Our intensively supported accommodation provides and offers the homeless a safe and secure place to live and access to our Happy Life Programme. Our affordable living accommodation provides 63 independent living.tenancies to prevent homelessness.

We also have Happy Days Cycles which is a separate Community Interest Company, created to provide the charity with finance, work with our residents as volunteers, and supply a great community business in Sowerby Bridge.

We also deliver a broad range of services for people experiencing homelessness, food poverty and many other issues brought on by them being in crisis. These include our Community Supermarket, a Community Cafe, our drop-in Crisis Support Service, a range of health clinics and The Winter Shelter at The Gathering Place (TGP).

ACHIEVEMENT AND PERFORMANCE

In 2023-2024 significant progress has been made against the Happy Days Strategy and Business Plans although we did not deliver all of the actions we set out in the 2023-2024 business plan. This progress has been made despite growing demands for Happy Days services, the unplanned merger with Calderdale Smartmove, the take-on of two new buildings and a challenging financial environment in which we were not able to raise the planned level of funds. However, we have raised £1.4m in income in 2023/2024 which represents an increase of over £450,000 from the previous year. Through the merger with Smartmove we acquired their offices, which we have subsequently sold, and other financial resources which will be used to help to deliver our strategy.

We agreed our service offering and referral strategy, fully implemented the drop-in Crisis Support Service, set up our Community Supermarket, evolved and enhanced our Community Cafe offering, agreed in principle the model for a Year-Round Shelter and delivered more health services.We also set up a Food Hub. but this did not prove viable so has been discontinued.

We have purchased Jubilee House and will lease the Salvation Army Building in St James Road which was bought by Green Pastures. As part of the lease agreement with Green Pastures we have an option to purchase the Salvation Army building in the future which we intend to pursue when the time is right. We have completed outline plans and designs for the development of these buildings and TGP and begun the application for the Community Asset Transfer of TGP from Calderdale Council. We have addressed building issues in some of our houses and have regular monitoring of all houses in place. We have purchased new software to meet our needs and have begun implementation of it. We now have annual business plans and better reporting for our Trustee Board.

We have defined our future organisational model, filled some key management roles and set out the services we provide and underpinned these with a full set of policies. We have assessed and revised our pay and recognition, improved training and ensured we live our values and behaviours. We have further strengthened our relationships with stakeholders and key partners.

Winter Shelter

The Winter Shelter is an essential service to the local community and is made possible thanks to strong strategic partnerships and the commitment of our staff and volunteers. It operates from October to March at TGP and provides 56 bed spaces per week on average to the homeless in 8 individual rooms. The Shelter operates 24 hours a day and supports people in moving on from the shelter through working with partners in the community.

Through collaboration with Public Health and a local charity Calderdale Recovery Steps who help individuals, and their friends and families, who suffer the consequences of alcohol and/or drug misuse we introduced a Trauma Informed, Safe High Tolerance Drug and Alcohol Policy for the Winter Shelter in winter 2022.

We also introduced the Housing Opiate Risk Assessment Tool (HOORAT) and provided discrete 30-minute checks throughout the night for high-risk residents.

We support residents with a wide range of issues including drug and alcohol abuse, mental health conditions, modern slavery, domestic violence, sexual and domestic abuse. We believe the wrap around care in our winter shelter is unique and is positioned to prevent future homelessness and reduce criminal activity. We delivered over 4500 specific interventions to residents including safeguarding interventions, probation appointments, accompanied visits to hospital gaining access to GP appointments and provision of activities such as crafts and numeracy classes. 95% of our residents had move on accommodation on leaving the shelter.

Community Supermarket and Community Cafe

We operated the Halifax Food Bank from TGP in Halifax. It provided food parcels to families and individuals every Saturday. In 2022 we saw an increase in demand providing up to 350 parcels per week. In August 2023 we replaced the Food Bank with a Community Supermarket which now supports over 300 people. Our customers pay £6 and get a choice of 15 items including fresh fruit and vegetables. £1 of the £6 goes into a credit union savings account to promote longer term positive financial outcomes. We still provide food parcels, if needed, for people in crisis.

Our Banqueting Table service evolved into a Community Cafe which not only provides a free hot lunch three times a week at TGP but also cooked breakfast on the other two weekdays and a sandwich service. The Cafe served over 15000 meals in 2023-2024 and over 7000 breakfasts.

Crisis Support Service

In 2023 we fully implemented our drop-in service to support people in crisis and renamed it our Crisis Support Service. A support needs assessment is carried out and then a hand holding service is provided to access support to bring about sustainable change in people's lives.This service is available 5 days a week. This service delivered almost 5500 support interventions in 2023-2024. These included over 200 attendances at the local DWP Social Justice Clinic and 130 referrals to Calderdale Recovery Steps for longer term support.

Health Clinics

The Gathering Place has on-site wound and sexual health clinics, a weekly drop-in mental health support service and during the operating period of The Winter Shelter hosts a twice weekly drop in drug and alcohol clinic run by Calderdale Recovery Steps. We introduced a flexible dental commissioning project in partnership with Whitehill Dental Practice providing 6 appointments a week for people who are currently or formerly homeless to provide emergency treatment. Service members are accompanied by a Complex Lives Coordinator to the practice each Friday and are offered a course of treatment including dentures where required. This unique service has enabled people to access treatment that have previously suffered health inequality due to their circumstances.

Properties and Supported Accommodation

We have developed plans and designs to refurbish TGP to be a year-round shelter and provide better accommodation for our Crisis Support Service and Sexual Health Clinics. These plans have received approval from Calderdale Council. We also started our application for the Community Asset Transfer of TGP from Calderdale Council to the charity.
We collaborated with Green Pastures, a homelessness charity to purchase the Salvation Army building in Halifax which will help to expand our services and will in time provide a new head office for our growing team.
Through the winter of 2022-2023 we recognised the need for more high tolerance housing for people who have been repeatedly evicted and developed a proposal for a new project called Jubilee House. We have now been able to purchase Jubilee House and have developed plans for it to be converted to 7 single unit bedsits for people living complex lives in Calderdale. There will be an office for full time Complex Lives Coordinators who will work with the residents to support them to reduce harm and address complex needs.
We have addressed a number of building issues with our houses and put in place an inspection regime to prevent such issues arising again. Our property management team has been strengthened and we will undertake a full maintenance programme going forward.

FINANCIAL REVIEW

Financial position

During the year income has exceeded expenditure by £10,951 (2023: £116,453). The total funds of the charity have increased from £1,870,919 to £1,881,870

Reserves policy

The Trustees have established a level of reserves that the charity should have to operate and meet the charity's objectives. The reserves policy is to equal at least 3 months expenditure. There are free reserves of £34,624 as at 31 March 2024 (2023: £225,974) after accounting for restricted funds and fixed assets.

We now have an ongoing reserves policy in place with an amount of £68,686 set aside for major future renovations and we are maintaining this in separate funds..

Going concern

The trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year. The Trustees consider that the charity to be a going concern.

FUTURE PLANS

We have set out a clear business plan for the second year of our strategic plan. This has some ambitious goals in it including:

- Developing and progressing our planned maintenance programme for our properties
- Completing the refit of Jubilee House and hopefully to begin work to develop the year-round shelter
- Building greater strength and depth in our team to underpin our plans
- Developing our funding strategy to move the charity to a more sustainable funding position and driving our donor and events programme to support that
- Continuing to refine and enhance our services

We would like to take this opportunity to thank the leadership team, both staff and trustees, for their vision and integrity during the past 12 months, which have seen tremendous change. Everyone has been incredibly generous with their time and the demands on our resources have been huge. We are fortunate to have an energetic and driven team of professionals leading our organisation, every one of whom is driven by a determination and desire to empower people who are homeless or in crisis to live independent and purposeful lives. They are supported by a great team of volunteers.

We have learnt a great deal over the past year and have worked hard to implement change and improvement. As we look ahead to the future of our organisation, we have a very clear vision and strategy and a deep understanding of how our services can best support those who need them. Our foundations are strong and we are looking forward to building on the work we have done in 2023 to expand existing provsion and establish new services which will enable us to achieve even more for those who need our support, all with the aim of gicving people greater security, hope and independence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Charity constitution

The charity is a charitable incorporated organisation and registered Charity, No 1157527, registered with the Charity Commission on 18 June 2014. The constitution has been amended on 20 July 2020 and again on 6 June 2024.

Recruitment and appointment of new trustees

The trustees of the charity are appointed by the trustees and we have expanded our Trustee Board this year to bring in new skills to support our future development.

Organisational structure

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The vision and mission of the charity is delivered passionately by the CEO Ellen Boothe, together with a small team of staff and large volunteer base.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157527

Principal address

The Gathering Place
1 St James Road
Halifax
HX1 1YS

Report of the Trustees
for the Year Ended 31 March 2024

Trustees
G P Henderson
P Cawdron (appointed 7.12.2023)
S J Wilson
N J Chance-Thompson
K Teague
M S Rose
N R Gemmell

Auditors
Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Bankers
CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME9 4JQ

Unity Trust
Four Brindleyplace
Birmingham
B1 2JB

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23/1/25 and signed on its behalf by:

.....
G P Henderson - Trustee

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Opinion

We have audited the financial statements of Happydays Ministries UK (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of of instances of non-compliance.

As part of an audit we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address
As the charity was not required to have an audit in the previous accounting period, the comparative figures have not been audited.

Report of the Independent Auditors to the Trustees of Happydays Ministries UK

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Enigma Accountants Ltd

Enigma Accountants Ltd
Office B5, Croft Myl
West Parade
Halifax
West Yorkshire
HX1 2EQ

Date: 27/1/2025

Happydays Ministries UK

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	**248,743**	**609,314**	**858,057**	327,187
Charitable activities	5				
General		**407,533**	**-**	**407,533**	471,881
Other trading activities	3	**-**	**-**	**-**	262
Investment income	4	**1,519**	**-**	**1,519**	179
Other income		**170,151**	**-**	**170,151**	157,414
Total		**827,946**	**609,314**	**1,437,260**	956,923
EXPENDITURE ON					
Raising funds	6	**30,151**	**-**	**30,151**	14,231
Charitable activities	7				
General		**798,704**	**597,454**	**1,396,158**	826,239
Total		**828,855**	**597,454**	**1,426,309**	840,470
NET INCOME/(EXPENDITURE)		**(909)**	**11,860**	**10,951**	116,453
Transfers between funds	20	**1,500**	**(1,500)**	**-**	-
Net movement in funds		**591**	**10,360**	**10,951**	116,453
RECONCILIATION OF FUNDS					
Total funds brought forward		**1,774,128**	**96,791**	**1,870,919**	1,754,466
TOTAL FUNDS CARRIED FORWARD		**1,774,719**	**107,151**	**1,881,870**	1,870,919

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Happydays Ministries UK

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	13	**75,248**	-	**75,248**	43,154
Investment property	14	**1,664,844**	-	**1,664,844**	1,505,000
		1,740,092	-	**1,740,092**	1,548,154
CURRENT ASSETS					
Debtors	15	**87,342**	-	**87,342**	73,532
Cash at bank		**104,167**	**107,154**	**211,321**	387,151
		191,509	**107,154**	**298,663**	460,683
CREDITORS					
Amounts falling due within one year	16	**(156,885)**	-	**(156,885)**	(127,727)
NET CURRENT ASSETS		**34,624**	**107,154**	**141,778**	332,956
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,774,716**	**107,154**	**1,881,870**	1,881,110
CREDITORS					
Amounts falling due after more than one year	17	-	-	-	(10,191)
NET ASSETS		**1,774,716**	**107,154**	**1,881,870**	1,870,919
FUNDS	20				
Unrestricted funds				**1,774,716**	1,774,128
Restricted funds				**107,154**	96,791
TOTAL FUNDS				**1,881,870**	1,870,919

The financial statements were approved by the Board of Trustees and authorised for issue on 23/11/25 and were signed on its behalf by:

K Teague - Trustee

The notes form part of these financial statements

Happydays Ministries UK

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	**46,726**	161,006
Interest paid		**(1,979)**	(2,833)
Finance costs paid		**(1,277)**	(997)
Net cash provided by operating activities		**43,470**	157,176
Cash flows from investing activities			
Purchase of tangible fixed assets		**(51,726)**	(32,569)
Purchase of investment property		**(159,844)**	-
Interest received		**1,519**	179
Net cash used in investing activities		**(210,051)**	(32,390)
Cash flows from financing activities			
Loan repayments in year		**(9,249)**	(8,395)
Net cash used in financing activities		**(9,249)**	(8,395)
Change in cash and cash equivalents in the reporting period		**(175,830)**	116,391
Cash and cash equivalents at the beginning of the reporting period		**387,151**	270,760
Cash and cash equivalents at the end of the reporting period		**211,321**	387,151

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	**10,951**	116,453
Adjustments for:		
Depreciation charges	**19,631**	7,173
Interest received	**(1,519)**	(179)
Interest paid	**1,979**	2,833
Finance costs	**1,277**	997
Increase in debtors	**(13,810)**	(28,044)
Increase in creditors	**28,217**	61,773
Net cash provided by operations	**46,726**	161,006

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	**387,151**	**(175,830)**	**211,321**
	387,151	**(175,830)**	**211,321**
Debt			
Debts falling due within 1 year	**(9,249)**	**(942)**	**(10,191)**
Debts falling due after 1 year	**(10,191)**	**10,191**	**-**
	(19,440)	**9,249**	**(10,191)**
Total	**367,711**	**(166,581)**	**201,130**

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift receipt is probable and its amount can be measured reliably.

Legacy income is recognised when the receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included in the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure
Liabilities are recognized as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds includes the costs of all fundraising activities, events, non charitable trading activities and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

continued...

1. **ACCOUNTING POLICIES - continued**

Tangible fixed assets

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 31 August 2022. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2027. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses,except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	216,760	66,893
Gift aid	11,541	16,931
Local giving	20,082	35,517
Grants	609,674	207,846
	858,057	327,187

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Other grants	609,674	207,846

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
HUB	-	262

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	1,519	179

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Housing rents	General	407,533	471,881

6. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Fundraising	30,151	14,231

continued...

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 8)	Totals
	£	£	£
General	1,393,158	3,000	1,396,158

8. SUPPORT COSTS

	Governance costs
	£
General	3,000

9. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,000	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	700,138	385,219
Social security costs	53,417	32,454
Other pension costs	14,602	9,734
	768,157	427,407

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total remuneration paid to key management personnel for services provided to the charity was £62,555 (2023 £59,659).

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Employees	32	13

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	104,579	222,608	327,187
Charitable activities			
General	471,881	-	471,881
Other trading activities	262	-	262
Investment income	179	-	179
Other income	157,414	-	157,414
Total	734,315	222,608	956,923
EXPENDITURE ON			
Raising funds	14,231	-	14,231
Charitable activities			
General	659,593	166,646	826,239
Total	673,824	166,646	840,470
NET INCOME	60,491	55,962	116,453
RECONCILIATION OF FUNDS			
Total funds brought forward	1,713,637	40,829	1,754,466
TOTAL FUNDS CARRIED FORWARD	1,774,128	96,791	1,870,919

continued...

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	-	52,969	19,645	72,614
Additions	46,726	5,000	-	51,726
Reclassification	3,658	-	(3,658)	-
At 31 March 2024	50,384	57,969	15,987	124,340
DEPRECIATION				
At 1 April 2023	-	16,312	13,148	29,460
Charge for year	7,290	9,175	3,167	19,632
Reclassification/transfer	2,990	-	(2,990)	-
At 31 March 2024	10,280	25,487	13,325	49,092
NET BOOK VALUE				
At 31 March 2024	40,104	32,482	2,662	75,248
At 31 March 2023	-	36,657	6,497	43,154

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023	1,505,000
Additions	159,844
At 31 March 2024	1,664,844
NET BOOK VALUE	
At 31 March 2024	1,664,844
At 31 March 2023	1,505,000

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2022	1,455,769
Cost	209,075
	1,664,844

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.24 £	31.3.23 £
Cost	209,075	49,231

Investment property was valued on an open market basis on 31 March 2024 by the trustees.

continued...

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	48,710	44,016
Other debtors	8,986	-
Prepayments and accrued income	29,646	29,516
	87,342	73,532

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 18)	10,191	9,249
Trade creditors	28,151	33,093
Taxation and social security	21,381	12,463
Other creditors	97,162	72,922
	156,885	127,727

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 18)	-	10,191

18. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,191	9,249
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	10,191

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	46,220	12,480
Between one and five years	1,320	5,630
	47,540	18,110

In November 2024 the charity signed a 5 year lease with Green Pastures for the nearby Salvation Army building with the intention of renovating the property to use as the Community Cafe/ Supermarket and additional office space.

continued...

20. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	182,309	(912)	68,864	250,261
Contingency Fund	86,050	-	(86,050)	-
Revaluation Fund	1,455,769	-	-	1,455,769
Sinking Fund	50,000	-	18,686	68,686
	1,774,128	(912)	1,500	1,774,716
Restricted funds				
National Lottery Community Fund	7,829	(7,829)	-	-
McNaught Refugee Rental Income Fund	199	(199)	-	-
The Hilden Charitable Fund	1,219	(1,219)	-	-
Arnold Clark	1,107	(1,107)	-	-
CFFC - Fuel	22	(22)	-	-
Screwfix Fund	1,500	-	(1,500)	-
VCS Support Fund	576	5,021	-	5,597
Key Fund	23,741	(23,741)	-	-
Calderdale Metropolitan Borough Council	20,000	(20,000)	-	-
CFFC - Support Worker	5,098	(5,098)	-	-
CFFC - Cost of Living Fund Dec 2022	3,591	(3,591)	-	-
CFFC Ovenden Wind Farm Fund	5,500	(5,500)	-	-
Aviva Community Fund	3,485	(3,485)	-	-
Creative Minds Uplift Fund	1,954	(1,954)	-	-
Mayors Safer Communities Fund	7,280	(7,190)	-	90
Calderdale Cost of Living Fund June 2023	-	4,060	-	4,060
Sir George Martin Trust	-	4,000	-	4,000
Sackler Trust	-	50,000	-	50,000
Creative Minds supplement	-	1,371	-	1,371
CFFC Drop In Support Worker	-	5,000	-	5,000
Feeding Britain	-	11,111	-	11,111
Liz & Terry Bramall Foundation	-	5,000	-	5,000
Calderdale Cost of Living Fund Oct 2023	-	4,760	-	4,760
B & Q Foundation	-	10,000	-	10,000
Harnessing the Power of Communities	-	6,165	-	6,165
Food Giver	3,690	(3,690)	-	-
Kim & Jim Gardener	10,000	(10,000)	-	-
	96,791	11,863	(1,500)	107,154
TOTAL FUNDS	1,870,919	10,951	-	1,881,870

continued...

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	827,946	(828,858)	(912)
Restricted funds			
National Lottery Community Fund	63,117	(70,946)	(7,829)
Souter CharitableTrust	3,000	(3,000)	-
McNaught Refugee Rental Income Fund	-	(199)	(199)
The Hilden Charitable Fund	-	(1,219)	(1,219)
The Clothworkers' Foundation	2,047	(2,047)	-
Arnold Clark	-	(1,107)	(1,107)
CFFC - Fuel	-	(22)	(22)
Tesco Groundworks	1,000	(1,000)	-
VCS Support Fund	10,000	(4,979)	5,021
Key Fund	-	(23,741)	(23,741)
Gareth Henderson	5,000	(5,000)	-
Calderdale Metropolitan Borough Council	63,102	(83,102)	(20,000)
CFFC - Support Worker	-	(5,098)	(5,098)
CFFC - Cost of Living Fund Dec 2022	-	(3,591)	(3,591)
CFFC Ovenden Wind Farm Fund	701	(6,201)	(5,500)
Aviva Community Fund	-	(3,485)	(3,485)
Creative Minds Uplift Fund	-	(1,954)	(1,954)
Mayors Safer Communities Fund	-	(7,190)	(7,190)
Gareth Henderson	6,193	(6,193)	-
The Hiscox Foundation	15,000	(15,000)	-
Calderdale Cost of Living Fund June 2023	10,000	(5,940)	4,060
Albert Hunt Trust	7,000	(7,000)	-
Garfield Weston Foundation	20,000	(20,000)	-
Sir George Martin Trust	4,000	-	4,000
Sackler Trust	50,000	-	50,000
Creative Minds supplement	1,500	(129)	1,371
CFFC Drop In Support Worker	5,000	-	5,000
UK Shared Prosperity Fund	60,703	(60,703)	-
UK Shared Prosperity Fund	43,131	(43,131)	-
Feeding Britain	42,500	(31,389)	11,111
CMBC Community Small Grants	2,970	(2,970)	-
Liz & Terry Bramall Foundation	5,000	-	5,000
Calderdale Cost of Living Fund Oct 2023	36,440	(31,680)	4,760
Pat & Sue Russell Fund	7,500	(7,500)	-
The Night Shelter Transformation Fund	100,000	(100,000)	-
B & Q Foundation	10,000	-	10,000
Harnessing the Power of Communities	12,500	(6,335)	6,165
Food Giver	492	(4,182)	(3,690)
Golden Acre Food	5,000	(5,000)	-
Charles & Elsie Sykes Trust	3,000	(3,000)	-
Hospital Saturday fund	2,000	(2,000)	-
Covea	1,418	(1,418)	-
Bernard Sunley Foundation	5,000	(5,000)	-
Grace Trust	1,000	(1,000)	-
Church Urban Fund	4,000	(4,000)	-

continued...

20. MOVEMENT IN FUNDS - continued

Kim & Jim Gardener	-	(10,000)	(10,000)
	609,314	**(597,451)**	**11,863**
TOTAL FUNDS	**1,437,260**	**(1,426,309)**	**10,951**

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	171,818	60,491	(50,000)	182,309
Contingency Fund	86,050	-	-	86,050
Revaluation Fund	1,455,769	-	-	1,455,769
Sinking Fund	-	-	50,000	50,000
	1,713,637	60,491	-	1,774,128
Restricted funds				
National Lottery Community Fund	23,142	(15,313)	-	7,829
Souter CharitableTrust	5	(5)	10,000	10,000
McNaught Refugee Rental Income Fund	1,953	(1,754)	-	199
The Hilden Charitable Fund	4,110	(2,891)	-	1,219
Arnold Clark	1,000	107	-	1,107
CFFC - Fuel	109	(87)	-	22
Tesco Groundworks	372	(372)	-	-
Screwfix Fund	1,500	-	-	1,500
CMBC Ward Forum	390	(390)	-	-
CAFF Grant	500	(500)	-	-
STWDSHP	288	(288)	-	-
VCS Support Fund	1,370	(794)	-	576
West Yorkshire Combined Authority	4,960	(4,960)	-	-
Key Fund	-	23,741	-	23,741
Gareth Henderson	-	3,625	-	3,625
Dave Fawcett	-	65	-	65
Calderdale Metropolitan Borough Council	-	30,000	(10,000)	20,000
CFFC - Support Worker	-	5,098	-	5,098
CFFC - Cost of Living Fund Dec 2022	-	3,591	-	3,591
CFFC Ovenden Wind Farm Fund	-	5,500	-	5,500
Aviva Community Fund	-	3,485	-	3,485
Creative Minds Uplift Fund	-	1,954	-	1,954
Mayors Safer Communities Fund	-	7,280	-	7,280
Speedomick Foundation	1,130	(1,130)	-	-
	40,829	55,962	-	96,791
TOTAL FUNDS	1,754,466	116,453	-	1,870,919

continued...

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	734,315	(673,824)	60,491
Restricted funds			
National Lottery Community Fund	63,117	(78,430)	(15,313)
Souter CharitableTrust	-	(5)	(5)
McNaught Refugee Rental Income Fund	-	(1,754)	(1,754)
The Hilden Charitable Fund	-	(2,891)	(2,891)
The Clothworkers' Foundation	2,730	(2,730)	-
Arnold Clark	1,000	(893)	107
CFFC - Fuel	-	(87)	(87)
Tesco Groundworks	-	(372)	(372)
CMBC Ward Forum	-	(390)	(390)
CAFF Grant	-	(500)	(500)
STWDSHP	-	(288)	(288)
VCS Support Fund	1,970	(2,764)	(794)
West Yorkshire Combined Authority	-	(4,960)	(4,960)
Queen`s Jubilee Fund	5,895	(5,895)	-
Key Fund	40,000	(16,259)	23,741
Gareth Henderson	15,000	(11,375)	3,625
Dave Fawcett	65	-	65
Calderdale Metropolitan Borough Council	30,000	-	30,000
CFFC Never Hungry Fund	5,000	(5,000)	-
CFFC General	2,500	(2,500)	-
Groundworks - Food Fund	2,000	(2,000)	-
CFFC - Food Parcels	8,000	(8,000)	-
Tesco Groundworks	1,000	(1,000)	-
CFFC - Support Worker	14,000	(8,902)	5,098
CFFC - Cost of Living Fund Dec 2022	7,220	(3,629)	3,591
West Yorkshre Combined Authority	2,943	(2,943)	-
CFFC Ovenden Wind Farm Fund	5,500	-	5,500
Aviva Community Fund	3,485	-	3,485
Creative Minds Uplift Fund	1,954	-	1,954
Mayors Safer Communities Fund	7,280	-	7,280
CFFC grant Oct 2023	1,244	(1,244)	-
Gareth Henderson	524	(524)	-
Speedomick Foundation	181	(1,311)	(1,130)
	222,608	(166,646)	55,962
TOTAL FUNDS	956,923	(840,470)	116,453

Restricted funds

We would like to thank all funders who have supported us throughout this financial year:

National Lottery Community Fund
Souter Charitable Trust

continued...

20. MOVEMENT IN FUNDS - continued

Calderdale Metropolitan Borough Council
UK Shared Prosperity Fund
Hiscox Foundation
Creative Minds supplement
Community Foundation for Calderdale (CFFC) and its generous donors
Sackler Trust
B&Q Foundation
Albert Hunt Trust
Garfield Weston Foundation
Sir George Martin Trust
Feeding Britain
Liz & Terry Bramall Foundation
Pat & Sue Russell Fund
The Night Shelter Transformation Fund
Calderdale Cost of Living Fund June 2023
Calderdale Cost of Living Fund October 2023
CMBC Community Small Grants
Covea
Harnessing the Power of Community (via CFFC)
Lidl Bear Toy Bank
Tesco
Archer Trust
Bernard Sunley Foundation
Charles & Elsie Sykes Trust
Church Urban Fund
Grace Trust
Holbeck Charity
Hospital Saturday Fund
Household Support Fund
Kenneth Hargreaves Charitable Trust
Rank Foundation Pebbles Trust
VCS Support Fund (via CFFC)

21. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plan was £14,602 (2023: £9,734).

22. CONTINGENT LIABILITIES

At the year end the charity had 8 ongoing housing disrepair claims from tenants. These claims have been settled during 2024 and the properties have been repaired to an acceptable standard. The charity will have to pay approximately £20000 in compensation to the tenants and will also have their legal fees and third party solicitors fees to pay.

continued...

23. RELATED PARTY DISCLOSURES

During the year donations of £3500 were made to the charity by the trustees/CEO.

During the year payments of £19,266 were made to Core Facility Services Ltd covering various services including IT and trade waste. At the year end an invoice for £748 was outstanding. The company also made a donation of £3000 to the charity.
Gareth Henderson is a trustee of Happydays Ministries UK and a director of Core Facility Services Ltd.

During the year payments of £980 were made for consultancy to Andrea Henderson who is the sister in law of Gareth Henderson. At the year end an invoice for £559 was outstanding.

These transactions were undertaken on normal commercial terms.

Donations of £2000 were made to the charity in year to 31 March 2024 by Happydays Cycles & Community Hub CIC. The directors of the CIC are also trustees of the charity.

Donations of £133,433 were made to to the charity in year to 31 March 2024 by Calderdale Smartmove Ltd. The directors of this charity are also trustees of Happydays Ministries UK.

In March 2023 David Fawcett resigned as CEO of the charity. Three of the rental properties used by the charity to support vulnerable individuals were jointly owned by the former CEO David Fawcett, Katie Fawcett and a third unconnected individual. The charity has ceased to use one of these properties during the year and the other properties were sold to an unconnected entity in 2022..

Rents receivable from Calderdale MBC and paid to the landlord are on normal commercial terms.

Happydays Ministries UK

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**216,760**	66,893
Gift aid	**11,541**	16,931
Local giving	**20,082**	35,517
Grants	**609,674**	207,846
	858,057	327,187
Other trading activities		
HUB	**-**	262
Investment income		
Deposit account interest	**1,519**	179
Charitable activities		
Housing rents	**407,533**	471,881
Other income		
Profit share Happydays Cycles CIC	**-**	550
Fundraising income	**148,459**	96,973
Other income	**21,692**	59,891
	170,151	157,414
Total incoming resources	**1,437,260**	956,923
EXPENDITURE		
Raising donations and legacies		
Fundraising	**30,151**	14,231
Charitable activities		
Wages	**700,138**	385,219
Social security	**53,417**	32,454
Pensions	**14,602**	9,734
Other operating leases	**104,428**	137,450
Rates and water	**14,649**	4,520
Insurance	**16,807**	7,818
Light and heat	**71,410**	8,794
Telephone	**15,308**	13,128
Advertising	**15,761**	6,397
Sundries	**1,649**	4,802
Repairs and maintenance	**91,150**	82,279
Other establishment costs	**17,242**	11,501
Carried forward	**1,116,561**	704,096

Happydays Ministries UK

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Charitable activities		
Brought forward	**1,116,561**	704,096
Motor vehicles expenses	**12,374**	9,556
Other motor/travel costs	**7,805**	6,811
Legal and professional fees	**43,352**	16,398
Other office costs	**3,929**	2,530
Bad debts	**10,849**	9,568
Subscriptions	**4,072**	1,989
Training	**3,434**	1,975
Computer expenses	**43,196**	8,299
HUB	**1,850**	2,708
Food	**69,619**	17,974
Materials and equipment	**38,193**	29,210
Accountancy fees	**2,082**	2,550
Grant repaid	**12,955**	-
Independent examination fee	**-**	1,572
Fixtures and fittings	**7,290**	-
Motor vehicles	**9,174**	3,786
Computer equipment	**3,167**	3,387
Interest on bank loans and overdrafts	**1,979**	2,833
Other interest payable and similar charges	**1,277**	997
	1,393,158	826,239
Support costs		
Governance costs		
Auditors' remuneration	**3,000**	-
Total resources expended	**1,426,309**	840,470
Net income	**10,951**	116,453

HAPPYDAYS MINISTRIES UK

England & Wales - Charity number 1157527

Accounts

HAPPYDAYS MINISTRIES UK

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2023

CHARITY REGISTRATION NUMBER: 1157527

Spenser Wilson
Chartered Accountants & Business Advisers

HAPPYDAYS MINISTRIES UK

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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HAPPYDAYS MINISTRIES UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Happydays Ministries UK	
Charity registration number	1157527	
Principal office	Greycourt House 160 King Cross Road Halifax West Yorkshire HX1 3LN	
The Trustees	N R Gemmel	
	G P Henderson (Chair)	
	K Teague	
	M Rose	
	C Walker	(Served from 1 April 2022 to 3 February 2023)
	N Chance-Thompson	(Appointed 27 July 2022)
	S Wilson	(Appointed 13 October 2022)
Independent Examiner	S R Shacklock FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation and Registered Charity, No: 1157527; registered with Charity Commission on 18 June 2014.

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The trustees of the charity are appointed by the members at each AGM and we have expanded our Trustee Board this year to bring in new skills to support our future development.

The vision and mission of the Charity is delivered passionately by the CEO Ellen Boothe, together with a small team of staff and large volunteer base. Ellen took over from the Founder Dave Fawcett who stepped down as CEO in January to pursue his passion to support the homeless in a front-line capacity.

OBJECTIVES AND ACTIVITIES

Purpose, Vision and Strategic Goals

This year saw us develop our three-year strategy for the period 2023-26 and conduct a thorough stakeholder review from which we have driven a number of improvements in how we operate and in how we collaborate with key stakeholders in our area.

We took this opportunity to reset our purpose, vision, values and strategic goals.

Our **Purpose** is..... To support and empower people who are homeless or in crisis to live independent and purposeful lives.

We do this by providing safe accommodation, routine, healthy food, health clinics and advice and support to bring about sustainable change in their lives.

Our **Vision** is ..... To be a leading and highly valued provider of services to people who are homeless or in crisis.

Our strategy has set out a series of ambitious strategic goals. These are:

1. To broaden the services, we and our partners provide to meet the wider needs of those who are homeless or in crisis
2. To develop the infrastructure, processes and governance of Happy Days to robustly underpin the services provided
3. To develop our people, staff and volunteers, to meet the goal of broadening our services
4. To deliver a sustainable source of funding for Happy Days
5. To continue to collaborate effectively with our partners in Calderdale, Kirklees and beyond to ensure we collectively meet the needs of those who are homeless or in crisis

OBJECTIVES AND ACTIVITIES *(continued)*

Our Services and Activities

We operate supported accommodation for residents throughout Calderdale and Kirklees, helping those who have been street homeless, are recovering from addictions, have poor mental health, or have been referred via probation services. Our intensively supported accommodation provides and offers the homeless a safe and secure place to live and access to our Happy Life Programme. Our light touch supported accommodation provides 68 independent living tenancies with support where needed for residents to help maintain their tenancy.

Our social enterprise projects give residents the opportunity to develop new skills such as woodworking where they make items such as garden benches. We also have Happy Days Cycles which is a separate Community Interest Company, created to provide the charity with finance, work with our residents as volunteers, and supply a great community business in Sowerby Bridge.

We also deliver a broad range of services for people experiencing homelessness, food poverty and many other issues brought on by them being in crisis. These include Halifax Food Bank, the Banqueting Table, a range of health clinics and The Winter Shelter at The Gathering Place (TGP).

ACHIEVEMENTS AND PERFORMANCE

This year has been dominated by the partnership with another local charity Christians Together Calderdale (CTC). This partnership has seen Happy Days provide the management of the following services for CTC:

- Winter Shelter
- The Halifax Food Bank
- The Banqueting Table
- Second Chances Support (rebranded to Drop In Support Service)
- Health Clinics.

As of May 2023, these services have transferred over to Happy Days and Happy Days has assumed full accountability for the delivery of them.

Winter Shelter

The Winter Shelter is an essential service to the local community and is made possible thanks to strong strategic partnerships and the commitment of our staff and volunteers. It operates from October to March at TGP and provides 56 bed spaces per week on average to the homeless in eight individual rooms. The Shelter operates 24 hours a day and supports people in moving on from the shelter through working with partners in the community.

Through collaboration with Public Health and a local charity Calderdale Recovery Steps (CRS) who help individuals, and their friends and families, who suffer the consequences of alcohol and/or drug misuse we introduced a Trauma Informed, Safe High Tolerance Drug and Alcohol Policy for the Winter Shelter. The outcomes included 97% of people who disclosed substance misuse issues consenting to CRS intervention to support harm reduction.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

We also introduced the Housing Opiate Overdose Risk Assessment Tool (HOORAT) and provided discrete 30-minute checks throughout the night for high-risk residents. We didn't have any overdoses throughout the six months.

We introduced an intensive supported model to address immediate and harmful situations for each resident using the headings - Addiction, Mental Health, Physical Health, Housing History, Social Networks, Criminal Background, Benefits and Financial Health. 23 people where handheld to NHS services that they would not have accessed without support. We believe these interventions reduced A&E admissions. 83% of residents who inject drugs intravenously accessed clean needles and clean drugs works to support harm reduction.

55% of our residents (with the most complex lives) continued to use our drop-in service to access support after they moved out. 81% of residents moved on to permanent accommodation. The remaining 19% successfully move in with family members, friends or choose alternative accommodation than what was offered.

Food Bank and Banqueting Table

We operate the Halifax Food Bank from Ebenezer Church in Halifax. It provides food parcels to families and individuals every Saturday. Through 2022 we saw an increase in demand and now typically provide up to 250 parcels per week.

The Banqueting Table provides a free hot two-course lunch three times a week at The Gathering Place (TGP) to anyone in crisis with food. As with food parcels we have seen an increase in demand and we now provide over 170 lunches on average every week.

We have rebranded the Banqueting Table to our Community Cafe and extended the service to provide a light breakfast Monday to Friday and sandwiches available any time of the day. This service is provided alongside the Drop-In Support to ensure we are always supporting people to move forward in their lives. We have noticed a significant difference in engagement due to the culture shift to build relationships and meet people where they are at.

During this year Happy Days were awarded funding to expand their provision of food-related services. We were awarded funding to support food poverty in Calderdale. We were awarded money to create a Social Supermarket to provide an alternative to the Food Bank model and in collaboration with the Food Savers Model. We aim to open the Supermarket in August 23 and will empower people to enjoy the shopping experience and introduce them to saving. The model is £6 for 15 items and £1 goes into a credit union account. Every customer is given £10 when opening the account and £25 after six months. Happy Days were also awarded money to open a Food Hub where pallets of food can be delivered at discounted rates from food outlets. This food will supply Calderdale Food Projects in a more economical and sustainable way.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Support and Drop-In services

In 2022/23 our intensively supported housing projects and support team achieved the following outcomes with our residents:

- 5818 Volunteering Hours
- 6853 Recovery Hours
- 8 People into employment
- 40 People referred into specialist services (i.e. rehab)
- 2808 Hours of access to mental health services

Happy days rebranded the Second Chances Support Service at TGP to Drop-in Support Service for people in crisis. We have increased from one support worker to three full time equivalent to meet the need of the cost-of- living crisis.

We have continued our social enterprise woodworking project. Residents produced products such as Outdoor Benches, Planters and Wooden Xmas Trees.

We have partnered with Colas, an international company with a social corporate responsibility arm. This collaboration has provided work experience to six people, one of which was offered a full-time job and one person has been offered part time job with a plan to incrementally increase hours to full time.

Properties and Supported Accommodation

We collaborated with Green Pastures, a homelessness charity, who purchased two of our houses to remove a conflict of interest identified in the Stakeholder review. Green Pastures are also working with us to purchase the Salvation Army building in Halifax which will help to expand our services and create a new head office for our growing team.

Last winter we recognised the need to improve the standard of a proportion of the 68 independent properties across Grey Court and Clare Road projects. We assessed the properties and declared our strategic intent to introduce a Property Manager Role to develop a planned maintenance programme during 2023/24 to raise the standard of accommodation. We introduced a sinking fund with £50k raised from Events and now put 6% of our profit for the rental of these properties per month into this fund.

Our shared property models cannot accept people who have a history of violence or people who have serious drug addiction to ensure we are safeguarding other residents and creating a safe environment. Two of our landlords have put their properties up for sale and we have decided to take this opportunity to focus on increasing our single unit accommodation to ensure we are aligning ourselves with the need in Calderdale for more appropriate housing for this cohort of people.

We worked in partnership with Calderdale Council Homelessness and Strategic Housing departments during the Winter Shelter. Through this we recognised the need for more high tolerance housing for people who have been repeatedly evicted and developed a proposal for a new project called Jubilee House. The project will provide eight single unit bedsits for people living complex lives in Calderdale. A full time Support Worker will work with 4 residents to support them to reduce harm and address complex needs.

FINANCIAL REVIEW

During the year income has exceeded expenditure by £116,453 (2022: net deficit of £23,281). The total funds of the Charity have increased from £1,754,466 to £1,870,919.

The Trustees have established a level of reserves that the charity should have to operate and meet the Charity's objectives. The reserves policy is to equal at least 3 months expenditure. There are free reserves of £225,974 as at 31st March 2023 (2022 - £190,879) after accounting for restricted funds and fixed assets.

We now have an ongoing reserves policy in place with an amount of £86,050 set aside for major future renovations and we are maintaining this as a separate fund.
Going concern

The Trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year. The Trustees consider the charity to be a going concern.

PLANS FOR FUTURE PERIODS

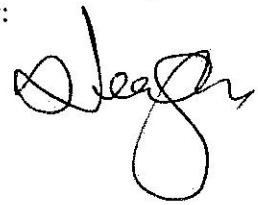
We have set out a clear business plan for the first year of our strategic plan. This has some ambitious goals in it including:

- Opening the Food Hub and Community Supermarket.
- Developing and progressing our planned maintenance programme for our properties.
- Progressing the Jubilee House project and development of the Salvation Army Building.
- Building greater strength and depth in our team to underpin our plans.
- Developing our funding strategy to move the charity to a more sustainable funding position and driving our donor and events programmes to support that.

We would like to take this opportunity to thank the leadership team, both staff and trustees, for their vision and integrity during the past 12 months, which have seen tremendous change. Everyone has been incredibly generous with their time and the demands on our resources have been huge. We are fortunate to have an energetic and enthusiastic team of professionals leading our organisation, every one of whom is driven by a determination and desire to empower people who are homeless or in crisis to live independent and purposeful lives.

We have learnt a great deal over the past year and have worked hard to implement change and improvement. As we look ahead to the future of our organization, we have a very clear vision and strategy and a deep understanding of how our services can best support those who need them. Our foundations are strong and we are looking forward to building on the work we have done in the year to expand existing provision and establish new services which will enable us to achieve even more for those who need our support, all with the aim of giving people greater security, hope and independence.

The trustees' annual report was approved on 25 January 2024 and signed on behalf of the board of trustees by:



K Teague
Trustee

HAPPYDAYS MINISTRIES UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAPPYDAYS MINISTRIES UK

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the financial statements of Happydays Ministries UK ('the charity') for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S R Shacklock FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

25 January 2024

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	**4**	104,579	222,608	**327,187**	220,185
Charitable activities	**5**	471,881	–	**471,881**	485,050
Other trading activities	**6**	262	–	**262**	3,489
Investment income	**7**	179	–	**179**	–
Other income	**8**	157,414	–	**157,414**	11,938
Total income		734,315	222,608	**956,923**	720,662
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	14,231	–	**14,231**	3,917
Expenditure on charitable activities	**10,11**	659,593	166,646	**826,239**	740,026
Total expenditure		673,824	166,646	**840,470**	743,943
Net income/(expenditure)		60,491	55,962	**116,453**	(23,281)
Other recognised gains and losses					
Gains from revaluation of fixed assets		–	–	–	232,729
Net movement in funds		60,491	55,962	**116,453**	209,448
Reconciliation of funds					
Total funds brought forward		1,713,637	40,829	**1,754,466**	1,545,019
Total funds carried forward		1,774,128	96,791	**1,870,919**	1,754,467

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 25 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL POSITION

31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible fixed assets	17		1,548,154		1,522,758
CURRENT ASSETS					
Debtors	18	73,532		45,488	
Cash at bank and in hand		387,151		270,760	
		460,683		316,248	
CREDITORS: amounts falling due within one year	19	127,727		65,099	
NET CURRENT ASSETS			332,956		251,149
TOTAL ASSETS LESS CURRENT LIABILITIES			1,881,110		1,773,907
CREDITORS: amounts falling due after more than one year	20		10,191		19,440
NET ASSETS			1,870,919		1,754,467
FUNDS OF THE CHARITY					
Restricted funds			96,791		40,830
Unrestricted funds:					
Revaluation reserve		1,455,769		1,455,769	
Other unrestricted income funds		318,359		257,868	
Total unrestricted funds		1,774,128		1,713,637	
Total charity funds	23		1,870,919		1,754,467

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2024, and are signed on behalf of the board by:

K Teague
Trustee

The notes on pages 11 to 25 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income/(expenditure)	**116,453**	(23,281)
Adjustments for:		
Depreciation of tangible fixed assets	**7,173**	7,330
Net gains on investments	**–**	(682,729)
Other interest receivable and similar income	**(179)**	–
Interest payable and similar charges	**3,830**	4,624
Accrued expenses/(income)	**4,830**	(7,354)
Changes in:		
Trade and other debtors	**(28,044)**	(5,339)
Trade and other creditors	**56,943**	9,882
Cash generated from operations	**161,006**	(696,867)
Interest paid	**(3,830)**	(4,624)
Interest received	**179**	–
Net cash from/(used in) operating activities	**157,355**	(701,491)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	**(32,569)**	(3,348)
Other investing cash flow adjustment	**–**	682,729
Net cash (used in)/from investing activities	**(32,569)**	679,381
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	**(8,395)**	(7,619)
Net cash used in financing activities	**(8,395)**	(7,619)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**116,391**	(29,729)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**270,760**	300,489
CASH AND CASH EQUIVALENTS AT END OF YEAR	**387,151**	270,760

The notes on pages 11 to 25 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greycourt House, 160 King Cross Road, Halifax, West Yorkshire, HX1 3LN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis except as modified by the revaluation of certain fixed assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. ACCOUNTING POLICIES *(continued)*

Tangible assets

Tangible assets, except freehold properties, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment Properties

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 31 August 2022. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2027. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Office equipment	-	33% straight line and 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
DONATIONS			
Donations	51,650	15,243	**66,893**
Local giving	35,517	–	**35,517**
Gift aid	16,931	–	**16,931**
GRANTS			
Grants	481	207,365	**207,846**
	104,579	222,608	**327,187**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Donations	44,259	235	44,494
Local giving	23,373	–	23,373
Gift aid	4,252	–	4,252
GRANTS			
Grants	611	147,455	148,066
	72,495	147,690	220,185

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Housing rents	471,881	**471,881**	485,050	485,050

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
HUB	262	**262**	3,489	3,489

7. INVESTMENT INCOME

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	179	**179**	–	–

8. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Profit share Happydays Cycles CIC	550	**550**	–	–
Fundraising income	96,973	**96,973**	6,888	6,888
Other income	59,891	**59,891**	5,050	5,050
	157,414	**157,414**	11,938	11,938

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Cost of fundraising	14,231	**14,231**	3,917	3,917

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activities	505,449	163,180	**668,627**
Support costs	154,144	3,466	**157,612**
	659,593	166,646	**826,239**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activities	412,956	155,219	568,176
Support costs	140,622	31,229	171,850
	553,578	186,448	740,026

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activities	668,627	142,085	**810,712**	703,780
Governance costs	–	15,527	**15,527**	36,246
	668,627	157,612	**826,239**	740,026

12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	**Total 2023**	Total 2022
	£	**£**	£
Staff costs	67,202	**67,202**	67,181
Premises	14,746	**14,746**	1,333
Communications and IT	12,779	**12,779**	9,050
General office	16,233	**16,233**	12,361
Insurance	2,722	**2,722**	4,293
Depreciation	7,173	**7,173**	7,330
Interest on bank loan	2,833	**2,833**	3,609
Bank charges	997	**997**	1,015
Bad debts	9,568	**9,568**	20,402
Training	1,435	**1,435**	3,691
Advertising	6,397	**6,397**	5,339
Accountancy and independent examination fees	4,122	**4,122**	3,154
Legal and other professional fees	11,405	**11,405**	33,092
	157,612	**157,612**	171,850

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**7,173**	7,330

14. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,572**	1,500
Tax advisory services	**1,890**	1,750
	3,462	3,250

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**385,219**	303,119
Social security costs	**32,454**	20,552
Employer contributions to pension plans	**9,734**	4,750
	427,407	328,421

The average head count of employees during the year was 13 (2022: 13).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £59,659 (2022:£58,821).

16. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

17. TANGIBLE FIXED ASSETS

	Investment Property	Motor vehicles	Computer equipment	**Total**
	£	£	£	**£**
Cost				
At 1 April 2022	1,505,000	25,369	14,676	**1,545,045**
Additions	–	27,600	4,969	**32,569**
At 31 March 2023	1,505,000	52,969	19,645	**1,577,614**
Depreciation				
At 1 April 2022	–	12,526	9,761	**22,287**
Charge for the year	–	3,786	3,387	**7,173**
At 31 March 2023	–	16,312	13,148	**29,460**
Carrying amount				
At 31 March 2023	1,505,000	36,657	6,497	**1,548,154**
At 31 March 2022	1,505,000	12,843	4,915	1,522,758

18. DEBTORS

	2023	2022
	£	£
Trade debtors	**44,016**	33,049
Prepayments and accrued income	**29,516**	12,439
	73,532	45,488

19. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	**9,249**	8,395
Trade creditors	**33,093**	13,804
Accruals and deferred income	**70,999**	33,254
Social security and other taxes	**12,463**	8,502
Other creditors	**1,923**	1,144
	127,727	65,099

20. CREDITORS: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	**10,191**	19,440

21. DEFERRED INCOME

	2023	2022
	£	£
At 1 April 2022	**29,278**	2,535
Amount released to income	**(20,173)**	(4,251)
Amount deferred in year	**53,088**	30,994
At 31 March 2023	**62,193**	29,278

22. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £9,734 (2022: £4,750).

23. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	**31 Mar 2023**
	£	£	£	£	£	**£**
General funds	171,818	734,315	(673,824)	(50,000)	–	**182,309**
Contingency fund	86,050	–	–	–	–	**86,050**
Revaluation reserve	1,455,769	–	–	–	–	**1,455,769**
Sinking fund	–	–	–	50,000	–	**50,000**
	1,713,637	734,315	(673,824)	–	–	**1,774,128**

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
General funds	156,341	572,972	(557,495)	–	–	171,818
Contingency fund	86,050	–	–	–	–	86,050
Revaluation reserve	1,223,040	–	–	–	232,729	1,455,769
Sinking fund	–	–	–	–	–	–
	1,465,431	572,972	(557,495)	–	232,729	1,713,637

Unrestricted funds include £1,548,154 (2022 - £1,522,758) invested in fixed assets and therefore not available for spending.

Restricted funds

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	**31 Mar 2023**
	£	£	£	£	£	**£**
National Lottery	23,142	63,117	(78,430)	–	–	**7,829**
Scouter Trust	5	–	(5)	10,000	–	**10,000**
McNaught Refugee Rental Income Fund	1,953	–	(1,754)	–	–	**199**
The Hilden Charitable Fund	4,110	–	(2,891)	–	–	**1,219**
Clothworkers Minibus and gardening fund	–	2,730	(2,730)	–	–	–
Carried forward	30,340	66,025	(87,118)	10,000	–	**19,247**

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
Brought forward	30,340	66,025	(87,118)	10,000	–	**19,247**
Arnold Clark	1,000	1,000	(893)	–	–	**1,107**
CFFC - Fuel	109	–	(87)	–	–	**22**
Tesco Token						
Groundworks	372	–	(372)	–	–	–
Screfix Fund	1,500	–	–	–	–	**1,500**
CMBC Ward						
Forum	390	–	(390)	–	–	–
CAFF Grant	500	–	(500)	–	–	–
STWDSHP	288	–	(288)	–	–	–
V&C	1,370	1,970	(2,764)	–	–	**576**
West Yorkshire						
Combined						
Authority	4,960	–	(4,960)	–	–	–
Queen's Jubilee						
Fund	–	5,895	(5,895)	–	–	–
Key Fund	–	40,000	(16,259)	–	–	**23,741**
Gareth						
Henderson	–	15,000	(11,375)	–	–	**3,625**
Dave Fawcett	–	65	–	–	–	**65**
Winter Shelter	–	30,000	–	(10,000)	–	**20,000**
CFFC Never						
Hungry Fund	–	5,000	(5,000)	–	–	–
CFFC - General	–	2,500	(2,500)	–	–	–
Groundworks -						
Food Fund	–	2,000	(2,000)	–	–	–
CFFC - Food						
Parcels	–	8,000	(8,000)	–	–	–
Tesco						
Groundworks	–	1,000	(1,000)	–	–	–
CFFC - Support						
Worker	–	14,000	(8,902)	–	–	**5,098**
Carried forward	40,829	192,455	(158,303)	–	–	**74,981**

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2022	Income	Expenditure	Transfers	Gains and losses	31 Mar 2023
	£	£	£	£	£	£
Brought forward	40,829	192,455	(158,303)	–	–	**74,981**
CFFC - Cost of Living Fund	–	7,220	(3,629)	–	–	**3,591**
West Yorkshire Combined Authority	–	2,943	(2,943)	–	–	–
CFFC - Wind Farm Fund	–	5,500	–	–	–	**5,500**
AVIVA	–	3,485	–	–	–	**3,485**
Creative Minds Uplift Fund	–	1,954	–	–	–	**1,954**
Mayors Safer Communities Fund	–	7,280	–	–	–	**7,280**
CFFC	–	1,244	(1,244)	–	–	–
Gareth Henderson	–	527	(527)	–	–	–
	40,829	222,608	(166,646)	–	–	**96,791**

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
National Lottery	–	42,078	(18,935)	–	–	23,143
Groundworks UK	348	15,224	(15,572)	–	–	–
CFFC - Art	18	–	(18)	–	–	–
Lloyds Bank Foundation	33,000	33,000	(66,000)	–	–	–
Kirklees Council	6	–	(6)	–	–	–
The P27 Trust	20,000	–	(20,000)	–	–	–
Cyclists Club	454	–	(454)	–	–	–
Scouter Trust	1,100	–	(1,095)	–	–	5
McNaught Refugee Rental Income Fund	2,000	–	(47)	–	–	1,953
The Hilden Charitable Fund	5,000	1,000	(1,890)	–	–	4,110
Third Sector Yoga Fund	412	–	(412)	–	–	–
Carried forward	62,338	91,302	(124,429)	–	–	29,211

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	31 Mar 2022
	£	£	£	£	£	£
Brought forward	62,338	91,302	(124,429)	–	–	29,211
CFFC Move On Fund	689	–	(689)	–	–	–
CAF Resilience Fund	61	–	(61)	–	–	–
WYPCC	6,000	–	(6,000)	–	–	–
Access Impact	10,000	–	(10,000)	–	–	–
CMBC	500	–	(500)	–	–	–
Speedomick Foundation	–	2,236	(1,106)	–	–	1,130
Clothworkers Minibus and gardening fund	–	4,081	(4,081)	–	–	–
Enable Community sw	–	850	(850)	–	–	–
Sir George	–	2,400	(2,400)	–	–	–
Versus Arthritis	–	4,852	(4,852)	–	–	–
Arnold Clark	–	1,000	–	–	–	1,000
Community Foundation - Fuel	–	1,640	(1,531)	–	–	109
Tesco Token						
Groundworks	–	500	(128)	–	–	372
Screfix Fund	–	5,000	(3,500)	–	–	1,500
Kirklees Wooden Project	–	3,089	(3,089)	–	–	–
CMBC Ward Forum	–	500	(110)	–	–	390
CAFF Grant	–	500	–	–	–	500
The MSE Charity	–	2,700	(2,700)	–	–	–
STWDSHP	–	20,000	(19,712)	–	–	288
V&C	–	2,080	(710)	–	–	1,370
West Yorkshire Combined Authority	–	4,960	–	–	–	4,960
	79,588	147,690	(186,448)	–	–	40,830

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

The following funds represent balances in respect of grants and donations made for specific purposes relating to the ongoing costs of the Charity:-

National Lottery - Contribution towards core costs

Groundworks UK - Bike maintenance and materials

Lloyds Bank Foundation - Contribution towards core costs

The P27 Trust - Towards the community housing manager for one year

Cyclist club - Bike maintenance

Scouter Trust - Provision of accommodation for asylum seekers

McNaught Refugee Rental Income Fund - Provision of accommodation for refugees

The Hilden Charitable Fund - Provision of accommodation for asylum seekers in the next year

Third Sector Yoga Fund - Yoga tuition and equipment to aid mental health and recovery support

Community Foundation for Calderdale Move On Fund - New home kits for residents

Charities Aid Foundation Resilience Fund - Contribution to core costs

West Yorkshire Police and Crime Commissioner - Provision of accommodation for individuals who have no recourse to public funds

Access Impact Management Programme - Contribution towards Business Manager salary

Calderdale Metropolitan Borough Council - Assist ex-homeless people back into main stream employment Co-op - Gardening project

Speedomick Foundation - Contribution towards residents activities

Clothworkers - Grant income for purchases of the minibus deferred over the useful economic life of the asset

Enable Community sw - Contribution towards residents projects

Sir George - Help to deliver projects for the next three months.

Arnold Clark Community Fund - Contribution towards starter packs

Community Foundation for Calderdale (CFFC) - Fuel

Tesco Token Groundworks - Contribution towards residents projects

Screwfix Fund - To purchase material to build a summer house for the residents recovery project.

CMBC Ward - Football Pitch and refreshments

23. ANALYSIS OF CHARITABLE FUNDS *(continued)*

CAFF - Contribution towards residents projects

The MSE Charity - Contribution to core costs

STWDSHP - To support the community Housing Manager role

V&C - Contribution towards residents activities

West Yorkshire Combined Authority - to provide support worker to run a walking group and a cycling group with the aim to support our residents.

Queen's Jubilee Fund - grant received from the National Lottery Jubilee Funding towards the Jubilee Residents Party.

Key fund - Towards resident woodworking

Gareth Handerson - donation towards food collector salary. Donation of £5,000 toward the purchase of the van, income has been deferred over the useful economic life of the van.

Dave Fawcett - donation towards food giveaway.

Winter Shelter received from CMBC - Winter Shelter Support.

CFFC Never Hungry Fund - towards Food giveaway.

CFFC General - towards Food giveaway.

Groundworks - Food Fund - Food giveaway.

CFFC Food Parcels - Food giveaway.

Tesco Groundworks - Food giveaway.

CFFC Support Worker - Support Worker Salary.

CFFC Cost of Living Fund - Resident Cost of Living.

West Yorkshire Combined AuthorityA - Cycle Rides.

CFFC - Wind Farm Fund - Winter Shelter Garden.

AVIVA - Support Worker Salary.

Creative Minds Uplift Fund received from SW Yorkshire Partnership - Resident Activities.

Mayors Safer Communities Fund - Health and Social Care.

CFFC - Food giveaway.

24. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	1,548,154	–	**1,548,154**
Current assets	455,683	5,000	**460,683**
Creditors less than 1 year	(127,185)	(542)	**(127,727)**
Creditors greater than 1 year	–	(10,191)	**(10,191)**
Net assets	1,876,652	(5,733)	**1,870,919**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,522,758	–	1,522,758
Current assets	247,583	68,665	316,248
Creditors less than 1 year	(56,704)	(8,395)	(65,099)
Creditors greater than 1 year	–	(19,440)	(19,440)
Net assets	1,713,637	40,830	1,754,467

25. ANALYSIS OF CHANGES IN NET DEBT

	1 Apr 2022 £	Cash flows £	**31 Mar 2023 £**
Cash at bank and in hand	270,760	116,391	**387,151**
Debt due within one year	(8,395)	(854)	**(9,249)**
Debt due after one year	(19,440)	9,249	**(10,191)**
	242,925	124,786	**367,711**

26. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
Not later than 1 year	**12,480**	12,000
Later than 1 year and not later than 5 years	**5,630**	3,830
	18,110	15,830

27. RELATED PARTIES

In March 2023 Dave Fawcett resigned as CEO of the charity. Two of the rental properties used by the charity to support vulnerable individuals are jointly owned by former CEO, David Fawcett, Katie Fawcett and a third unconnected individual. Rents receivable from Calderdale MBC and paid to the landlord are on normal commercial terms.

HAPPYDAYS MINISTRIES UK

England & Wales - Charity number 1157527

Accounts

HAPPYDAYS MINISTRIES UK

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

CHARITY REGISTRATION NUMBER: 1157527

Spenser Wilson
Chartered Accountants & Business Advisers

HAPPYDAYS MINISTRIES UK

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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HAPPYDAYS MINISTRIES UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Happydays Ministries UK
Charity registration number	1157527
Principal office	Greycourt House 160 King Cross Road Halifax West Yorkshire HX1 3LN

THE TRUSTEES

G P Henderson (Chair)	
N R Gemmel	
S Endeacott	(Retired 31 March 2022)
G Boocock	(Retired 31 March 2022)
C Stevenson	(Retired 31 March 2022)
K Fawcett	(Retired 31 March 2022)
S Holmes	(Retired 15 June 2021)
J Needell	(Retired 17 June 2021)
K Teague	(Appointed 22 February 2022)
M Rose	(Appointed 22 February 2022)
C Walker	(Appointed 1 April 2022)
N Chance-Thompson	(Appointed 27 July 2022)
S Wilson	(Appointed 13 October 2022)

INDEPENDENT EXAMINER	S R Shacklock FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation and Registered Charity, No: 1157527; registered with Charity Commission on 18 June 2014.

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The trustees of the charity are appointed by the members at each AGM.

The vision and mission of the Charity is delivered passionately by the CEO David Fawcett, together with a small team of staff and large volunteer base.

OBJECTIVES AND ACTIVITIES

Our Vision is to see homelessness reduced and vulnerable people empowered to live independent and purposeful lives.

Our Mission is to provide safe accommodation in a community setting that incorporates on-going mentoring and support to bring about sustainable change in people's lives.

The main objective for the year continued to be that of assistance to vulnerable individuals at risk of homelessness through the provision of supported accommodation within a safe community setting.

The strategies employed to achieve the charity's objectives are to:
Deliver two main programme areas:

1. Happy Days COMMUNITY, works with socially responsible landlords to offer safe accommodation and support to vulnerable individuals through a community support worker and a volunteer mentor scheme.

2. Happy Days SOCIAL ENTERPRISE; set up of work based projects and partners that provides skills, volunteering and employment opportunities to our residents and raise vital funding for the continuation and operation of the charity.

At the end of the year we review our aims and objectives through looking at what we have achieved and the outcomes. This assists us to look at the benefit of our work to the individuals we aim to support and remain focused.

ACHIEVEMENTS AND PERFORMANCE

Following a global covid pandemic and the challenges that this has brought to the Charity, its residents and its staff, it is even more important to thank and recognise that we are extremely grateful for the hard work of our volunteers, staff, supporters and partners who have assisted the Charity to grow and build firmer foundations in 2021/22. Happy Days is now an established small Charity developing a good record of helping people out of homelessness and into safe accommodation, volunteering and work, creating strong partnership links across the Borough and other regions.

We officially were presented with our Queens Award for volunteering from the Lord Lieutenant of West Yorkshire, where the team were honoured for their hard work and commitment to making a difference. The Award has helped to raise Happydays profile both locally and regionally.

Our mission statement of bringing Hope to the Homeless remains at the very heart of our work through our two programmes - Community & Social Enterprise. Since the Charity started in 2013 we have supported more than 230 individuals towards independent living through our Happy Days Community.

During this year some residents managed to move on, returned home to family and some have started volunteering and working. We referred several residents to our partner organisations, Reflections in Castleford, Alpha House and the Basement Project to go through addiction counselling and recovery.

Social Enterprise & Meaningful Activities:

Happy Days Cycle CIC was formed in 2019 with a Board of Directors from the private and charitable sectors. All the Directors are unpaid and act on a voluntary basis. The Charity continues to receive a share of the profits generated by the CIC. Our residents also volunteer in the shop creating a pathway to work.

Following the Covid pandemic and lockdown, one of our main focuses, was on our residents and engaging with them across the charity. We felt it was important for our residents to move away from any feelings of isolation, back into engagement, volunteering, recovery and especially daily interaction with the team.

Happy Days continues to run a "happylife" Activity Programme five days a week based at our Hub. This offers a variety of health, wellbeing, and physical activities. Across the spring and summer we produced a number of handmade wooden products including garden benches, garden planters, bird boxes, dog beds and Christmas trees. These are produced by our residents overseen by our Activity Co-ordinator and sold at charity/community events across the borough.

At our Happydays Hub we held community meetings, mental health groups, team building workshops, cooking classes and events and regular support group work with our residents. Our gardening groups led by Laura from Serenity Wellbeing, met weekly at our supported accommodation, and move on accommodation. We improved the living environment for our residents but also encouraged as many residents as possible to get active, increasing the sense of community and wellbeing across our housing schemes. We held weekly walking events and took groups to play football, rock climbing, go-karting and on trips away

The support journey we have in place - including our referral, assessment, risk assessment and support plan - ensures our offer is of a high standard. We believe this will enable more residents to reach independent and purposeful lives within two years in our intensively supported accommodation.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

During the past two years we developed our safeguarding standards significantly, to ensure there is accountability at Board level and Senior Managers. They have regular sight of safeguarding incidents and any referrals to Gateway to Care. We require all our Board, staff and volunteers to be trained to Level 3 Safeguarding and all DBS checked. Our documentation categorizes incidents by subject so that we can risk assess and ensure preventative measures are put in place in any high-risk areas.

Following the covid pandemic we have seen a significant increase in people wanting to access our service due to a marked rise in homelessness, and increased issues with our existing residents with mental health and addiction issues.

We would like to thank all those who have contributed to the success of Happy Days and ultimately the success in supporting residents now and towards improving their lives and building their capabilities for the future. This includes all the staff, volunteers, partners, funders and individual donors, without you this would not be possible. Thanks should also go to the residents as without their engagement in what we are doing and offering them, we would not be seeing the levels of success that we are.

Happy Days has always been a very small charity with a minimum of paid staff. It has grown through this year, establishing stronger more rigorous policies, processes and controls.

Funding is always a key challenge for charities, more so now than ever, with an increasing demand for services and decreasing support from local/central government. This increases the demand on, and competition for, funding from all other sources, both private and corporate. Many of these are keen to support changes and enhancements to services offered, making establishing funding for core and on-going activities even more challenging. It is therefore important to recognise the support we have received from funders this year and to thank them for it.

Our funders: Community Foundation for Calderdale, Lloyds Bank Foundation, Kirklees Council Wooden Project, Stewardship, Speedomick Foundation, Versus Arthritis, Arnold Clark, MSE Charity, West Yorkshire CA, Cloth Workers Fund, Screwfix Fund, Halifax Town Football Club, Charities Aid Foundation, WY Police and Crime Commissioner, Access Impact, National Lottery, Groundworks UK.

As can be seen above, funding continues to be sought through grants and donations from organisations, but we continue to move towards generating income via our Social Enterprises, housing rental income and regular individual donations. This year has been a year of building towards a solid, sustainable way forward and planning for the growth of the Charity. Whilst grants are massively important, they only last for a finite period of time and are often targeted on a specific objective. The key to sustainability is to have regular, dependable income which we can budget against. This is why the Social Enterprises, regular donations and suitable levels of rent and housing benefit are so vital. From a financial perspective we have progressed nicely during the last 12 months towards this.

Managing property rental income including enhanced housing benefit for residents is a complex balance between income generation and the ability to support and help the residents with their individual and sometimes complex issues is a key challenge. Having too many individuals with significant and complex needs in residence can degrade the level of support we can offer the individual with the team we have; while too few residents means the revenue from property rental is lower and, in some situations, lower than the cost of providing support. With the increased financial information and management being provided we are improving our financial model to help manage this more effectively, trying to ensure we do not experience negative cost situations beyond short term blips.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

With funding tight, it is the responsibility of all within the charity to minimise costs. This has been done, but with the significant growth achieved and planned it is a challenge to maintain this. Hence the need to introduce more policies, processes and controls to the charity. This was started during the last financial year, and we are now confident that we have all suitable controls and processes in place to support the charity and will allow it to grow further whilst still maintaining financial stability and control.

FINANCIAL REVIEW

During the year expenditure has exceeded income by £23,281 (2021: net income of £45,477). The total funds of the Charity have increased from £1,545,019 to £1,754,467 following an upward revaluation of the properties held by charity.

The Trustees have established a level of reserves that the charity should have to operate and meet the Charity's objectives. The reserves policy is to equal at least 3 months expenditure. There are free reserves of £190,879 as at 31st March 2022 (2021 - £171,420) after accounting for restricted funds and fixed assets. The Trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

We now have an ongoing reserves policy in place with an amount of £86,050 set aside and we are maintaining this as a separate fund.

Going concern
The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year.

The trustees consider the charity to be a going concern.

PLANS FOR FUTURE PERIODS

We have been working closely with our residents to help create strong communities. We initially made a needs analysis for these new residents and identified a number of areas for improvement. These are support with tenancy management, mental health, addiction and debt. We now have regular drop-in sessions for residents, holistic sessions include a weekly gardening group, and we are looking at expanding into other areas.

With the growth of Happy Days, we continue to be focused on our key objective of supporting and helping our residents whilst building a sustainable and robust organisation with controls and processes which are effective and appropriate. Given that Happy Days started as a small charity it is key for us to evolve our operations, people, processes and controls in order to build strong foundations able to sustain the growth in an ethical and compliant manner. We recognise that this is vital for Happy Days to be a credible organisation which can positively impact the lives of as many people as possible.

Throughout the year we have invested significantly to improve our properties by adding new kitchens and bathrooms, and have a scheduled ongoing works programme to replace all the windows and radiators.

We will continue to expand the Charity in line with our Growth Strategy and will endeavour to work to our vision of seeing homelessness reduced and vulnerable people empowered to live independent and purposeful lives, and reaching our mission to provide safe accommodation in a community to bring about sustainable change in people's lives, whilst underpinning the work of the Charity to our values of working with Commitment, in Partnership, with Respect and Equality, and promoting a Nurturing environment.

In August 2022 Happydays Ministries UK (HDM) entered into a service agreement with Christians Together Calderdale (Company Number 05925032 England and Wales, Charity Number 1119477) (CTC).

The purpose of this Agreement is to set out the arrangements by which HDM will both, manage The Services on behalf of CTC and, subsequently take on the provision of The Services. The Agreement covers the period, known as the Transition Period, during which The Services will be managed by HDM on behalf of CTC but the CTC Board will retain full legal accountability for The Services. This period is expected to complete by May 2023 at which point all The Services will have transferred over to HDM and HDM will then become accountable for their delivery.

The services covered by this agreement are as follows:

- The Food Bank.
- The Banqueting Table
- Second Chances Support (renamed as The Gathering Place Support Service)- NHS Nursing Services
- Service Management

The trustees' annual report was approved on 19 January 2023 and signed on behalf of the board of trustees by:

G P Henderson (Chair)
Trustee

HAPPYDAYS MINISTRIES UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAPPYDAYS MINISTRIES UK

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the financial statements of Happydays Ministries UK ('the charity') for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S R Shacklock FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

19 January 2023

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds £**	2021 Total funds £
Income and endowments					
Donations and legacies	**4**	72,495	147,690	**220,185**	260,351
Charitable activities	**5**	485,050	–	**485,050**	450,294
Other trading activities	**6**	3,489	–	**3,489**	5,856
Investment income	**7**	–	–	**–**	90
Other income	**8**	11,938	–	**11,938**	4,000
Total income		572,972	147,690	**720,662**	720,591
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	**9**	3,917	–	**3,917**	–
Expenditure on charitable activities	**10,11**	553,578	186,448	**740,026**	672,914
Other expenditure	**13**	–	–	**–**	2,200
Total expenditure		557,495	186,448	**743,943**	675,114
Net (expenditure)/income		15,477	(38,758)	**(23,281)**	45,477
Other recognised gains and losses					
Gains from revaluation of fixed assets		232,729	–	**232,729**	–
Net movement in funds		248,206	(38,758)	**209,448**	45,477
Reconciliation of funds					
Total funds brought forward		1,465,431	79,588	**1,545,019**	1,499,542
Total funds carried forward		1,713,637	40,830	**1,754,467**	1,545,019

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 27 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible fixed assets	18		**1,522,758**		1,294,011
CURRENT ASSETS					
Debtors	19	**45,488**		40,149	
Cash at bank and in hand		**270,760**		300,489	
		316,248		340,638	
CREDITORS: amounts falling due within one year	20	**65,099**		61,795	
NET CURRENT ASSETS			**251,149**		278,843
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,773,907**		1,572,854
CREDITORS: amounts falling due after more than one year	21		**19,440**		27,835
NET ASSETS			**1,754,467**		1,545,019
FUNDS OF THE CHARITY					
Restricted funds			**40,830**		79,588
Unrestricted funds:					
Revaluation reserve		**1,455,769**		1,223,040	
Other unrestricted income funds		**257,868**		242,391	
Total unrestricted funds			**1,713,637**	1,465,431	1,465,431
Total charity funds	24		**1,754,467**		1,545,019

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2023, and are signed on behalf of the board by:

K Teague
Trustee

The notes on pages 11 to 27 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
CASH FLOWS FROM OPERATING ACTIVITIES		
Net (expenditure)/income	**(23,281)**	45,477
Adjustments for:		
Depreciation of tangible fixed assets	**7,330**	2,028
Net gains on investments	**(682,729)**	–
Other interest receivable and similar income	**–**	(90)
Interest payable and similar charges	**4,624**	4,950
Loss on disposal of tangible fixed assets	**–**	2,200
Accrued (income)/expenses	**(7,354)**	2,040
Changes in:		
Trade and other debtors	**(5,339)**	(3,664)
Trade and other creditors	**9,882**	35,667
Cash generated from operations	**(696,867)**	88,608
Interest paid	**(4,624)**	(4,950)
Interest received	**–**	90
Net cash (used in)/from operating activities	**(701,491)**	83,748
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of tangible assets	**(3,348)**	(28,330)
Other investing cash flow adjustment	**682,729**	–
Net cash from/(used in) investing activities	**679,381**	(28,330)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	**(7,619)**	(6,916)
Net cash used in financing activities	**(7,619)**	(6,916)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	**(29,729)**	48,502
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**300,489**	251,987
CASH AND CASH EQUIVALENTS AT END OF YEAR	**270,760**	300,489

The notes on pages 11 to 27 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greycourt House, 160 King Cross Road, Halifax, West Yorkshire, HX1 3LN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis except as modified by the revaluation of certain fixed assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. ACCOUNTING POLICIES *(continued)*

Tangible assets

Tangible assets, except freehold properties, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment Properties

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 18th October 2017. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2022. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	33% straight line and 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3. ACCOUNTING POLICIES *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
DONATIONS			
Donations	44,259	235	**44,494**
Local giving	23,373	–	**23,373**
Gift aid	4,252	–	**4,252**
GRANTS			
Grants	611	147,455	**148,066**
	72,495	147,690	**220,185**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
DONATIONS			
Donations	19,357	2,065	21,422
Local giving	12,694	–	12,694
Gift aid	1,438	–	1,438
GRANTS			
Grants	885	223,912	224,797
	34,374	225,977	260,351

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Housing rents	485,050	**485,050**	450,294	450,294

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
HUB	3,489	**3,489**	1,046	1,046
Office rental and utilities income	–	**–**	4,810	4,810
	3,489	**3,489**	5,856	5,856

7. INVESTMENT INCOME

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Bank interest receivable	–	**–**	90	90

8. OTHER INCOME

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Profit share Happydays Cycles CIC	–	**–**	4,000	4,000
Fundraising income	6,888	**6,888**	–	–
Other income	5,050	**5,050**	–	–
	11,938	**11,938**	4,000	4,000

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Costs of fundraising	3,917	**3,917**	–	–

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Charitable activities	412,956	155,219	**568,176**
Support costs	140,622	31,229	**171,850**
	553,578	186,448	**740,026**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	324,385	229,887	554,272
Support costs	118,642	–	118,642
	443,027	229,887	672,914

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total funds 2022**	Total fund 2021
	£	£	**£**	£
Charitable activities	568,176	135,604	**703,780**	666,258
Governance costs	–	36,246	**36,246**	6,656
	568,176	171,850	**740,026**	672,914

12. ANALYSIS OF SUPPORT COSTS

	Analysis of support costs	**Total 2022**	Total 2021
	£	**£**	£
Staff costs	67,181	**67,181**	47,541
Premises	1,333	**1,333**	8,070
Communications and IT	9,050	**9,050**	8,583
General office	12,361	**12,361**	13,589
Insurance	4,293	**4,293**	1,625
Depreciation	7,330	**7,330**	2,028
Interest on bank loan	3,609	**3,609**	4,313
Bank charges	1,015	**1,015**	637
Bad debts	20,402	**20,402**	20,517
Training	3,691	**3,691**	1,118
Advertising	5,339	**5,339**	3,965
Accountancy and independent examination fees	3,154	**3,154**	4,786
Legal and other professional fees	33,092	**33,092**	1,870
	171,850	**171,850**	118,642

13. OTHER EXPENDITURE

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Loss on disposal of tangible fixed assets held for charity's own use	–	**–**	2,200	2,200

14. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	**7,330**	2,028
Loss on disposal of tangible fixed assets	**–**	2,200

15. INDEPENDENT EXAMINATION FEES

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,500**	1,500
Other services	**1,750**	3,286
	3,250	4,786

16. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	**303,119**	243,051
Social security costs	**20,552**	15,434
Employer contributions to pension plans	**4,750**	4,241
	328,421	262,726

The average head count of employees during the year was 13 (2021: 14).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £58,821 (2021:£44,332).

17. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

18. TANGIBLE FIXED ASSETS

	Investment Property £	Motor vehicles £	Computer equipment £	**Total £**
Cost				
At 1 April 2021	1,272,271	25,369	11,328	**1,308,968**
Additions	–	–	3,348	**3,348**
Revaluations	232,729	–	–	**232,729**
At 31 March 2022	1,505,000	25,369	14,676	**1,545,045**
Depreciation				
At 1 April 2021	–	8,245	6,712	**14,957**
Charge for the year	–	4,281	3,049	**7,330**
At 31 March 2022	–	12,526	9,761	**22,287**
Carrying amount				
At 31 March 2022	1,505,000	12,843	4,915	**1,522,758**
At 31 March 2021	1,272,271	17,124	4,616	1,294,011

19. DEBTORS

	2022 £	2021 £
Trade debtors	**33,049**	34,932
Prepayments and accrued income	**12,439**	4,578
Other debtors	**–**	639
	45,488	40,149

20. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	**8,395**	7,619
Trade creditors	**13,804**	29,089
Accruals and deferred income	**33,254**	13,865
Social security and other taxes	**8,502**	8,931
Other creditors	**1,144**	2,291
	65,099	61,795

21. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	**19,440**	27,835

22. DEFERRED INCOME

	2022	2021
	£	£
At 1 April 2021	**2,535**	3,420
Amount released to income	**(4,251)**	(885)
Amount deferred in year	**30,994**	–
At 31 March 2022	**29,278**	2,535

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,750 (2021: £4,241).

24. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	**31 Mar 2022**
	£	£	£	£	£	**£**
General funds	156,341	572,972	(557,495)	–	–	**171,818**
Contingency fund	86,050	–	–	–	–	**86,050**
Revaluation reserve	1,223,040	–	–	–	232,729	**1,455,769**
	1,465,431	572,972	(557,495)	–	232,729	**1,713,637**

	At 1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	31 Mar 2021
	£	£	£	£	£	£
General funds	237,549	494,614	(445,227)	(130,595)	–	156,341
Contingency fund	–	–	–	86,050	–	86,050
Revaluation reserve	1,223,040	–	–	–	–	1,223,040
	1,460,589	494,614	(445,227)	(44,545)	–	1,465,431

Unrestricted funds include £1,522,758 (2021 - £1,294,011) invested in fixed assets and therefore not available for spending.

The transfer in the prior year relates to the reallocation of income received in March 2020 in respect of the Northern Impact Fund and also the transfer of income to cover restricted expenditure from a loan from the Northern Impact Fund.

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	**31 Mar 2022**
	£	£	£	£	£	**£**
National Lottery	–	42,078	(18,935)	–	–	**23,143**
Groundworks UK	348	15,224	(15,572)	–	–	**–**
CFFC - Art	18	–	(18)	–	–	**–**
Lloyds Bank Foundation	33,000	33,000	(66,000)	–	–	**–**
Kirklees Council	6	–	(6)	–	–	**–**
The P27 Trust	20,000	–	(20,000)	–	–	**–**
Cyclists Club	454	–	(454)	–	–	**–**
Scouter Trust	1,100	–	(1,095)	–	–	**5**
McNaught Refugee Rental Income Fund	2,000	–	(47)	–	–	**1,953**
The Hilden Charitable Fund	5,000	1,000	(1,890)	–	–	**4,110**
Third Sector Yoga Fund	412	–	(412)	–	–	**–**
CFFC Move On Fund	689	–	(689)	–	–	**–**
CAF Resilience Fund	61	–	(61)	–	–	**–**
WYPCC	6,000	–	(6,000)	–	–	**–**
Access Impact	10,000	–	(10,000)	–	–	**–**
CMBC	500	–	(500)	–	–	**–**
Speedomick Foundation	–	2,236	(1,106)	–	–	**1,130**
Clothworkers Minibus and gardening fund	–	4,081	(4,081)	–	–	**–**
Enable Community sw	–	850	(850)	–	–	**–**
Sir George	–	2,400	(2,400)	–	–	**–**
Versus Arthritis	–	4,852	(4,852)	–	–	**–**
Arnold Clark	–	1,000	–	–	–	**1,000**
Community Foundation - Fuel	–	1,640	(1,531)	–	–	**109**
Tesco Token Groundworks	–	500	(128)	–	–	**372**
Screwfix Fund	–	5,000	(3,500)	–	–	**1,500**
Kirklees Wooden Project	–	3,089	(3,089)	–	–	**–**
Carried forward	79,588	116,950	(163,216)	–	–	**33,322**

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2021	Income	Expenditure	Transfers	Gains and losses	**31 Mar 2022**
	£	£	£	£	£	**£**
Brought forward	79,588	116,950	(163,216)	–	–	**33,322**
CMBC Ward Forum	–	500	(110)	–	–	**390**
CAFF Grant	–	500	–	–	–	**500**
The MSE Charity	–	2,700	(2,700)	–	–	**–**
STWDSHP	–	20,000	(19,712)	–	–	**288**
V&C	–	2,080	(710)	–	–	**1,370**
West Yorkshire CA	–	4,960	–	–	–	**4,960**
	79,588	147,690	(186,448)	–	–	**40,830**

	1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	31 Mar 2021
	£	£	£	£	£	£
National Lottery	10,000	–	(10,000)	–	–	–
Tudor Trust	28,953	–	(28,953)	–	–	–
One Community	–	399	(399)	–	–	–
Groundworks UK	–	1,166	(818)	–	–	348
NET Community Resilience Fund	–	3,000	(3,000)	–	–	–
CAF Coronavirus Emergency Fund	–	4,247	(4,247)	–	–	–
Tesco Bags of Help COVID-19 Communities Fund	–	500	(500)	–	–	–
CFFC - Art	–	1,000	(982)	–	–	18
Lloyds Bank Foundation	–	33,000	–	–	–	33,000
NET Community Resilience Fund	–	6,000	(6,000)	–	–	–
Kirklees Council	–	995	(989)	–	–	6
Creative Minds - Willow Lane in Bloom	–	1,400	(1,400)	–	–	–
Sport England	–	4,000	(4,000)	–	–	–
NET Coronavirus Emergency Fund	–	3,000	(3,000)	–	–	–
The P27 Trust	–	20,000	–	–	–	20,000
Bike Store	–	5,000	(5,000)	–	–	–
Cyclists Club	–	2,950	(2,496)	–	–	454
Scouter Trust	–	3,000	(1,900)	–	–	1,100
Carried forward	38,953	89,657	(73,684)	–	–	54,926

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Apr 2020	Income	Expenditure	Transfers	Gains and losses	31 Mar 2021
	£	£	£	£	£	£
Brought forward	38,953	89,657	(73,684)		–	54,926
National Lottery Social Enterprise Support Fund	–	39,535	(39,535)		–	–
Move On Fund	–	1,000	(1,000)		–	–
The Judith and Neil Charlesworth Fund	–	1,000	(1,000)		–	–
McNaught Refugee Rental Income Fund	–	2,000	–		–	2,000
The Hilden Charitable Fund	–	5,000	–		–	5,000
Third Sector Yoga Fund	–	1,020	(608)		–	412
CFFC Move On Fund	–	2,200	(1,511)		–	689
Halifax Town Football Club	–	1,000	(1,000)		–	–
CAF Resilience Fund	–	65,000	(64,939)		–	61
WYPCC	–	6,000	–		–	6,000
Access Impact	–	10,000	–		–	10,000
CMBC	–	500	–		–	500
Co-op	–	2,065	(2,065)		–	–
Northern Impact Fund Grant	–	–	(7,668)		7,668	–
Northern Impact Fund Loan	–	–	(36,877)		36,877	–
	38,953	225,977	(229,887)	–	44,545	79,588

The following funds represent balances in respect of grants and donations made for specific purposes relating to the ongoing costs of the Charity:-

National Lottery - Contribution towards core costs

Tudor Trust - Contribution towards cost of employment of a Community Housing Project Manager

One Community - IT equipment for inhouse recovery programme

Groundworks UK - Bike maintenance and materials

National Emergencies Trust Community Resilience Fund - Gardening project

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Charities Aid Foundation Coronavirus Emergency Fund - Inhouse recovery programme

Tesco Bags of Help COVID-19 Communities Fund - Intensive recovery session within the community and recovery training sessions for support workers

Community Foundation for Calderdale - Art course and art equipment

Lloyds Bank Foundation - Contribution towards core costs

National Emergencies Trust Community Resilience Fund - CCTV

Kirklees Council - Gardening project

Creative Minds Willow Lane in Bloom - Inhouse recovery programme

Sport England - Inhouse recovery programme

National Emergencies Trust Coronavirus Emergency Fund - Inhouse recovery programme

The P27 Trust - Towards the community housing manager for one year

Bike store - Creation of bike storage area

Cyclist club - Bike maintenance

Scouter Trust - Provision of accommodation for asylum seekers

National Lottery Social Enterprise Support Fund - Creation of a Hub as a Covid 19 safe environment to carry out activities and recovery sessions

Move On Fund - Provision of new home kits for residents

The Judith and Neil Charlesworth Fund - Support worker costs

McNaught Refugee Rental Income Fund - Provision of accommodation for refugees

The Hilden Charitable Fund - Provision of accommodation for asylum seekers in the next year

Third Sector Yoga Fund - Yoga tuition and equipment to aid mental health and recovery support

Community Foundation for Calderdale Move On Fund - New home kits for residents

Halifax Town Football Club - Christmas gift hampers

Charities Aid Foundation Resilience Fund - Contribution to core costs

West Yorkshire Police and Crime Commissioner - Provision of accommodation for individuals who have no recourse to public funds

Access Impact Management Programme - Contribution towards Business Manager salary

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Calderdale Metropolitan Borough Council - Assist ex-homeless people back into main stream employment Co-op - Gardening project

Northern Impact Fund Grant - Contribution towards employment costs

Northern Impact Fund Loan - Employment and rent costs. Funds have been transferred from unrestricted income to cover the restricted expenditure.

Speedomick Foundation - Contribution towards residents activities

Clothworkers - Grant income for purchases of the minibus deferred over the useful economic life of the asset

Enable Community sw - Contribution towards residents projects

Sir George - Help to deliver projects for the next three months.

Versus Arthritis - To provide a sport project worker to engage the residents in activities.

Arnold Clark Community Fund - Contribution towards starter packs

Community Foundation - Fuel

Tesco Token Groundworks - Contribution towards residents projects

Screwfix Fund - To purchase material to build a summer house for the residents recovery project.

Kirklees - Wooden project

CMBC Ward - Football Pitch and refreshments

CAFF - Contribution towards residents projects

The MSE Charity - Contribution to core costs

STWDSHP - To support the community Housing Manager role

V&C - Contribution towards residents activities

West Yorkshire Combined Authority - to provide support worker to run a walking group and a cycling group with the aim to support our residents.

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Tangible fixed assets	1,522,758	–	**1,522,758**
Current assets	247,583	68,665	**316,248**
Creditors less than 1 year	(56,704)	(8,395)	**(65,099)**
Creditors greater than 1 year	–	(19,440)	**(19,440)**
Net assets	1,713,637	40,830	**1,754,467**

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS *(continued)*

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,294,011	–	1,294,011
Current assets	225,596	115,042	340,638
Creditors less than 1 year	(54,176)	(7,619)	(61,795)
Creditors greater than 1 year	–	(27,835)	(27,835)
Net assets	1,465,431	79,588	1,545,019

26. MERGER

Happydays Ministries UK and Second Halifax Housing Limited merged on 1 June 2020.

Analysis of principal SoFA components for the previous reporting period

	Happydays Ministries UK (pre-merger)	Second Halifax Housing Limited (pre-merger)	Happydays Ministries UK (post-merger)	Combined Total
	£	£	£	£
Total Income	53,647	34,974	631,691	720,312
Total expenditure	(54,225)	(19,917)	(600,693)	(674,835)
Net income/expenditure	(578)	15,057	30,998	45,477
Other gains/losses	–	–	–	–
Net movements in funds	(578)	15,057	30,998	45,477

Analysis of net assets at the date of the merger

	Happydays Ministries UK	Second Halifax Housing Limited	Combined Total
	£	£	£
Net assets	65,168	1,448,852	1,514,020
Represented by:			
Unrestricted funds	22,244	1,448,852	1,471,096
Restricted income funds	42,924	–	42,924
Total funds	130,336	2,897,704	3,028,040

27. ANALYSIS OF CHANGES IN NET DEBT

	1 Apr 2021	Cash flows	**31 Mar 2022**
	£	£	**£**
Cash at bank and in hand	300,489	(29,729)	**270,760**
Debt due within one year	(7,619)	(776)	**(8,395)**
Debt due after one year	(27,835)	8,395	**(19,440)**
	265,035	(22,110)	**242,925**

28. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	**12,000**	12,000
Later than 1 year and not later than 5 years	**3,830**	15,830
	15,830	27,830

29. RELATED PARTIES

Three of the rental properties used by the charity to support vulnerable individuals are jointly owned by the CEO, David Fawcett, Katie Fawcett and a third unconnected individual. Rents receivable from Calderdale MBC and paid to the landlord are on normal commercial terms.

HAPPYDAYS MINISTRIES UK

England & Wales - Charity number 1157527

Accounts

HAPPYDAYS MINISTRIES UK

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2021

CHARITY REGISTRATION NUMBER: 1157527

Spenser Wilson
Chartered Accountants & Business Advisers

HAPPYDAYS MINISTRIES UK

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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HAPPYDAYS MINISTRIES UK

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Happydays Ministries UK	
Charity registration number	1157527	
Principal office	Greycourt House 160 King Cross Road Halifax West Yorkshire HX1 3LN	
Trustees	S Endeacott - Chair	
	G Boocock	(Appointed 26 November 2020)
	C Stevenson	(Appointed 26 November 2020)
	N R Gemmel	(Appointed 26 November 2020)
	G P Henderson	
	K Fawcett	
	S Holmes	(Retired 15 June 2021)
	J Needell	(Retired 17 June 2021)
	E Booth	(Retired 28 January 2021)
Chief Executive Officer	David Fawcett	
Independent Examiner	S R Shacklock FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP	

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation and Registered Charity, No: 1157527; registered with Charity Commission on 18 June 2014.

The charity trustees manage the affairs of the charity. They have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable reassurance against fraud and error.

The trustees of the charity are appointed by the members at each AGM.

The vision and mission of the Charity is delivered passionately by the CEO David Fawcett, together with a small team of staff and large volunteer base.

OBJECTIVES AND ACTIVITIES

Our Vision is to see homelessness reduced and vulnerable people empowered to live independent and purposeful lives.

Our Mission is to provide safe accommodation in a community setting that incorporates on-going mentoring and support to bring about sustainable change in people's lives.

The main objective for the year continued to be that of assistance to vulnerable individuals at risk of homelessness through the provision of supported accommodation within a safe community setting.

The strategies employed to achieve the charity's objectives are to:
Deliver two main programme areas:

1. Happy Days COMMUNITY, works with socially responsible landlords to offer safe accommodation and support to vulnerable individuals through a community support worker and a volunteer mentor scheme.

2. Happy Days SOCIAL ENTERPRISE; set up of work based projects and partners that provides skills, volunteering and employment opportunities to our residents and raise vital funding for the continuation and operation of the charity.

At the end of the year we review our aims and objectives through looking at what we have achieved and the outcomes. This assists us to look at the benefit of our work to the individuals we aim to support and remain focused.

ACHIEVEMENTS AND PERFORMANCE

Following a global covid pandemic and the challenges that this has brought to the Charity, its residents and its staff, it is even more important to thank and recognise that we are extremely grateful for the hard work of our volunteers, staff, supporters and partners who have assisted the Charity to grow and build firmer foundations in 2020/21. Happy Days is now an established small Charity developing a good record of helping people out of homelessness and into safe accommodation, volunteering and work, creating strong partnership links across the Borough and other regions.

It should also be recognised that during this pandemic, the Charity was nominated for, and received the Queen's Award for Voluntary Service. This is the highest award a Charity can receive and it was extra special to be recognised in this way during such a turbulent year.

Our mission statement of bringing Hope to the Homeless remains at the very heart of our work through our two programmes - Community & Social Enterprise. Since the Charity started in 2013 we have supported more than 200 individuals towards independent living through our Happy Days Community.

Social Enterprise & Meaningful Activities:

Happy Days Cycle CIC is now formed with a Board of Directors from the private and charitable sectors, with one of them taking the role of Financial Director. All the Directors are unpaid and act on a voluntary basis. The Charity has received its first profit share from the profits generated by the CIC. Our residents also volunteer in the shop creating a pathway to work.

Happy Days now runs a "happylife" Activity Programme five days a week based at our Hub. This offers a variety of health, wellbeing, and physical activities. We have developed a number of handmade wooden products including garden benches, garden planters, and dog beds. These are produced by our residents overseen by our Activity Co-ordinator. This work has been supported by the Key Fund loan & grant received at the end of 2019.

We have redesigned the support journey including our referral, assessment, risk assessment and support plan to ensure our offer is of a high standard. We believe this development will enable more residents than ever to reach independent and purposeful lives within two years in our intensively supported accommodation.

We have also developed our safeguarding standards significantly, to ensure there is accountability at Board level and Senior Managers by regularly having sight of safeguarding incidents and any referrals to Gateway to Care and requiring all our Board to be trained to Level 3 Safeguarding. We have introduced documents that categorize incidents by subject so that we can risk assess and ensure preventative measures are put in place any high-risk areas.

The effect of the covid pandemic had a major effect on the running of the Charity in terms of people working from home in isolation, and as a result of this we offered mental health support to everyone to help them through this difficult period. This has developed new patterns of working which we will continue to adopt moving forward. We have forged some successful external partnerships to help our team, by looking at training that will help them understand better the role of support and how we can improve what we offer to our residents. We have seen a significant increase in people wanting to access our service due to a marked rise in homelessness, and increased issues with our existing residents with mental health and addiction issues. A number of small grants were received which enabled us to employ additional staffing and provide extra resource during the pandemic.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

We would like to thank all those who have contributed to the success of Happy Days and ultimately the success in supporting residents now and towards improving their lives and building their capabilities for the future. This includes all the staff, volunteers, partners, funders and individual donors, without you this would not be possible. Thanks should also go to the residents as without their engagement in what we are doing and offering them, we would not be seeing the levels of success that we are.

Happy Days has always been a very small charity with a minimum of paid staff. It has grown through this year, establishing stronger more rigorous policies, processes and controls. Over the last 12 months we have undergone a thorough financial and governance audit, where all financial practices have been reviewed and improved, and we have developed a number of additional policies and procedures to help with the smooth running of our finances. We now employ a full-time Accounts Manager who is overseen by the Treasurer and the CEO.

The merger with Second Halifax Housing was successfully completed in November 2020 and gave the Charity an additional 68 single occupancy units to add to its' existing properties over two sites, these being Greycourt Close/Greycourt House and Clare Road. The rental income from these properties will go towards making the Charity more sustainable. However some of the properties need improvement and the issue of ongoing repairs means we have employed a new Community Development Manager to work with the residents to resolve issues and make necessary improvements. Where possible we try to use our residents for some of the less complex tasks like painting and decorating etc.

Funding is always a key challenge for charities, more so now than ever, with an increasing demand for services and decreasing support from local/central government. This increases the demand on, and competition for, funding from all other sources, both private and corporate. Many of these are keen to support changes and enhancements to services offered, making establishing funding for core and on-going activities even more challenging. It is therefore important to recognise the support we have received from funders this year and to thank them for it.

Our funders: Community Foundation for Calderdale, Lloyds Bank Foundation, National Emergencies Trust, Community Resilience Fund 2, Kirklees Council, Creative Minds Willow Lane In Bloom, Sport England, Coronavirus Emergency Fund, The P27 Trust, Bike Store, Cyclists Club, Scouter Trust, National Lottery Social, Enterprise Support Fund, Move On Fund, The Judith and Neil Charlesworth Fund, McNaught Refugee Rental Income Fund, The Hilden Charitable Fund, Third Sector Yoga Fund, Halifax Town Football Club, Charities Aid Foundation, Resilience Fund, WY Police and Crime Commissioner, Access Impact, National Lottery, Tudor Trust, One Community, Groundworks UK, Tesco Bags of Help, COVID-19 Communities Fund.

As can be seen above, funding continues to be sought through grants and donations from organisations, but we continue to move towards generating income via our Social Enterprises, housing rental income and regular individual donations. This year has been a year of building towards a solid, sustainable way forward and planning for the growth of the Charity. Whilst grants are massively important, they only last for a finite period of time and are often targeted on a specific objective. The key to sustainability is to have regular, dependable income which we can budget against. This is why the Social Enterprises, regular donations and suitable levels of rent and housing benefit are so vital. From a financial perspective we have progressed nicely during the last 12 months towards this. To facilitate this, Happy Days now has a Funding Manager focused on generating funds from grants and donations, which has been increasingly successful.

ACHIEVEMENTS AND PERFORMANCE *(continued)*

Managing property rental income including enhanced housing benefit for residents is a complex balance between income generation and the ability to support and help the residents with their individual and sometimes complex issues is a key challenge. Having too many individuals with significant and complex needs in residence can degrade the level of support we can offer the individual with the team we have; while too few residents means the revenue from property rental is lower and, in some situations, lower than the cost of providing support. With the increased financial information and management being provided we are improving our financial model to help manage this more effectively, trying to ensure we do not experience negative cost situations beyond short term blips.

With funding tight, it is the responsibility of all within the charity to minimise costs. This has been done, but with the significant growth achieved and planned it is a challenge to maintain this. Hence the need to introduce more policies, processes and controls to the charity. This was started during the last financial year, and we are now confident that we have all suitable controls and processes in place to support the charity and will allow it to grow further whilst still maintaining financial stability and control.

FINANCIAL REVIEW

During the year income has exceeded expenditure by £45,477 (2020: £103,665). The total funds of the Charity have increased from £1,499,542 to £1,545,019.

The Trustees have established a level of reserves that the charity should have to operate and meet the Charity's objectives. The reserves policy is to equal at least 3 months expenditure. There are free reserves of £171,420 as at 31st March 2021 (2020 - £190,680) after accounting for restricted funds and fixed assets. The Trustees have reviewed the circumstances and consider that adequate resources continue to be available to fund the activities of the charity for the foreseeable future. The Trustees are of the view that the Charity is a going concern.

We now have an ongoing reserves policy in place with an amount of £86,049.67 set aside and we are maintaining this as a separate fund.

Going concern

The charity has considered its expected incomings and outgoings for the next twelve months and is confident that it will have sufficient funding and unrestricted income to be able to meet its liabilities and continue to operate for the next year. The trustees consider the charity to be a going concern.

PLANS FOR FUTURE PERIODS

Following the merger in November we are working closely with the new residents to help create strong communities. We initially made a needs analysis for these new residents and identified a number of areas for improvement. These are support with tenancy management, mental health, addiction and debt. We now have regular drop-in sessions for residents, holistic sessions include a weekly gardening group, and we are looking at expanding into other areas.

We will continue to expand the Charity in line with our Growth Strategy during the next financial year.

With the growth of Happy Days, we continue to be focused on our key objective of supporting and helping our residents whilst building a sustainable and robust organisation with controls and processes which are effective and appropriate. Given that Happy Days started as a small charity it is key for us to evolve our operations, people, processes and controls in order to build strong foundations able to sustain the growth in an ethical and compliant manner. We recognise that this is vital for Happy Days to be a credible organisation which can positively impact the lives of as many people as possible. As can be seen from this year's accounts we are well on our way to achieving this.

In 2021 we have invested significantly to improve our properties by adding new kitchens and bathrooms, and have a scheduled ongoing works programme to replace all the windows and radiators.

We will continue to expand the Charity in line with our Growth Strategy and will endeavour to work to our vision of seeing homelessness reduced and vulnerable people empowered to live independent and purposeful lives, and reaching our mission to provide safe accommodation in a community to bring about sustainable change in people's lives, whilst underpinning the work of the Charity to our values of working with Commitment, in Partnership, with Respect and Equality, and promoting a Nurturing environment.

The trustees' annual report was approved on 5 October 2021 and signed on behalf of the board of trustees by:



S Endeacott - Chair
Trustee

HAPPYDAYS MINISTRIES UK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAPPYDAYS MINISTRIES UK

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of Happydays Ministries UK ('the charity') for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S R Shacklock FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

5 October 2021

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Donations and legacies	**4**	34,374	225,977	**260,351**	160,906
Charitable activities	**5**	450,294	–	**450,294**	368,256
Other trading activities	**6**	5,856	–	**5,856**	–
Investment income	**7**	90	–	**90**	144
Other income	**8**	4,000	–	**4,000**	–
Total income		494,614	225,977	**720,591**	529,306
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**9**	–	–	–	2,030
Expenditure on charitable activities	**10,11**	443,027	229,887	**672,914**	423,611
Other expenditure	**13**	2,200	–	**2,200**	–
Total expenditure		445,227	229,887	**675,114**	425,641
Net income		49,387	(3,910)	**45,477**	103,665
Transfers between funds		(44,545)	44,545	–	–
Net movement in funds		4,842	40,635	**45,477**	103,665
Reconciliation of funds					
Total funds brought forward		1,460,589	38,953	**1,499,542**	1,395,877
Total funds carried forward		1,465,431	79,588	**1,545,019**	1,499,542

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 24 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF FINANCIAL POSITION

31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible fixed assets	18		**1,294,011**		1,269,909
CURRENT ASSETS					
Debtors	19	**40,149**		36,485	
Cash at bank and in hand		**300,489**		251,987	
		340,638		288,472	
CREDITORS: amounts falling due within one year	20	**61,795**		24,880	
NET CURRENT ASSETS			**278,843**		263,592
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,572,854**		1,533,501
CREDITORS: amounts falling due after more than one year	21		**27,835**		33,959
NET ASSETS			**1,545,019**		1,499,542
FUNDS OF THE CHARITY					
Restricted funds			**79,588**		38,953
Unrestricted funds:					
Revaluation reserve		**1,223,040**		1,223,040	
Other unrestricted income funds		**242,391**		237,549	
Total unrestricted funds		**1,465,431**		1,460,589	
Total charity funds	24		**1,545,019**		1,499,542

These financial statements were approved by the board of trustees and authorised for issue on 5 October 2021, and are signed on behalf of the board by:

S Endeacott - Chair
Trustee

The notes on pages 11 to 24 form part of these financial statements.

HAPPYDAYS MINISTRIES UK

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	**45,477**	103,665
Adjustments for:		
Depreciation of tangible fixed assets	**2,028**	1,962
Dividends, interest and rents from investments	**–**	(3)
Other interest receivable and similar income	**(90)**	(141)
Interest payable and similar charges	**4,950**	512
Loss on disposal of tangible fixed assets	**2,200**	–
Accrued expenses	**2,040**	9,290
Changes in:		
Trade and other debtors	**(3,664)**	(36,485)
Trade and other creditors	**35,667**	7,179
Cash generated from operations	**88,608**	85,979
Interest paid	**(4,950)**	(512)
Interest received	**90**	141
Net cash from operating activities	**83,748**	85,608
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends, interest and rents from investments	**–**	3
Purchase of tangible assets	**(28,330)**	(1,606)
Net cash used in investing activities	**(28,330)**	(1,603)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	**(6,916)**	42,370
Net cash (used in)/from financing activities	**(6,916)**	42,370
NET INCREASE IN CASH AND CASH EQUIVALENTS	**48,502**	126,375
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**251,987**	125,612
CASH AND CASH EQUIVALENTS AT END OF YEAR	**300,489**	251,987

The notes on pages 11 to 24 form part of these financial statements.

1. GENERAL INFORMATION

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greycourt House, 160 King Cross Road, Halifax, West Yorkshire, HX1 3LN.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis except as modified by the revaluation of certain fixed assets. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are not considered to be any judgements or accounting estimates or assumptions that have a significant impact on the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. ACCOUNTING POLICIES *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. ACCOUNTING POLICIES *(continued)*

Tangible assets

Tangible assets, except freehold properties, are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment Properties

All freehold property owned is held for the purpose of long term letting. A valuation of all the properties was undertaken by professional surveyors and valuers on 18th October 2017. The Trustees are of the opinion that the valuation continues to reflect the market value. The Trustees intend to have an independent valuation by a qualified surveyor every 5 years with the next independent valuation to be undertaken in 2022. In the intervening years the Trustees will assess the market value of the properties based on the location of the properties and the rental yield.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	33% straight line and 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
DONATIONS			
Donations	19,357	2,065	**21,422**
Local giving	12,694	–	**12,694**
Gift aid	1,438	–	**1,438**
GRANTS			
Grants	885	223,912	**224,797**
	34,374	225,977	**260,351**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
DONATIONS			
Donations	40,706	–	40,706
Local giving	16,594	–	16,594
Gift aid	9,390	–	9,390
GRANTS			
Grants	11,715	82,501	94,216
	78,405	82,501	160,906

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Housing rents	450,294	**450,294**	368,256	368,256

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
HUB	1,046	**1,046**	–	–
Office rental and utilities income	4,810	**4,810**	–	–
	5,856	**5,856**	–	–

7. INVESTMENT INCOME

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Income from listed investments	–	**–**	3	3
Bank interest receivable	90	**90**	141	141
	90	**90**	144	144

8. OTHER INCOME

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Profit share Happydays Cycles CIC	4,000	**4,000**	–	–

9. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	–	**–**	2,030	2,030

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Charitable activities	324,385	229,887	**554,272**
Support costs	118,642	–	**118,642**
	443,027	229,887	**672,914**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Charitable activities	276,867	69,048	345,915
Support costs	77,696	–	77,696
	354,563	69,048	423,611

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	**Total Funds 2021**	Total Funds 2020
	£	£	**£**	£
Charitable activities	554,272	111,986	**666,258**	416,285
Governance costs	–	6,656	**6,656**	7,326
	554,272	118,642	**672,914**	423,611

12. ANALYSIS OF SUPPORT COSTS

	2021	2020
	£	£
Staff costs	**47,541**	24,605
Premises	**8,070**	3,681
Communications and IT	**8,583**	3,356
General office	**13,589**	13,879
Insurance	**1,625**	949
Depreciation	**2,028**	1,962
Interest on bank loan	**4,313**	–
Bank charges	**637**	512
Bad debts	**20,517**	15,398
Training	**1,118**	335
Advertising	**3,965**	88
Accountancy and independent examination fees	**4,786**	5,210
Legal and other professional fees	**1,870**	7,721
	118,642	77,696

13. OTHER EXPENDITURE

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Loss on disposal of tangible fixed assets held for charity's own use	2,200	**2,200**	–	–

14. NET INCOME

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	**2,028**	1,962
Loss on disposal of tangible fixed assets	**2,200**	–

15. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements:		
Happydays Ministries UK	**1,500**	1,300
Second Halifax Housing Limited	**–**	1,609
Other services:		
Happydays Ministries UK	**3,286**	2,200
Second Halifax Housing Limited	**–**	100
	4,786	5,209

16. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**243,051**	155,732
Social security costs	**15,434**	7,414
Employer contributions to pension plans	**4,241**	2,841
	262,726	165,987

The average head count of employees during the year was 14 (2020: 9).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £44,332 (2020: £35,230).

17. TRUSTEE REMUNERATION AND EXPENSES

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

18. TANGIBLE FIXED ASSETS

	Investment Property £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	**Total £**
Cost					
At 1 April 2020	1,260,000	4,593	10,810	9,828	**1,285,231**
Additions	12,271	–	14,559	1,500	**28,330**
Disposals	–	(4,593)	–	–	**(4,593)**
At 31 March 2021	1,272,271	–	25,369	11,328	**1,308,968**
Depreciation					
At 1 April 2020	–	2,393	7,390	5,539	**15,322**
Charge for the year	–	–	855	1,173	**2,028**
Disposals	–	(2,393)	–	–	**(2,393)**
At 31 March 2021	–	–	8,245	6,712	**14,957**
Carrying amount					
At 31 March 2021	1,272,271	–	17,124	4,616	**1,294,011**
At 31 March 2020	1,260,000	2,200	3,420	4,289	1,269,909

19. DEBTORS

	2021 £	2020 £
Trade debtors	**34,932**	32,566
Prepayments and accrued income	**4,578**	3,559
Other debtors	**639**	360
	40,149	36,485

20. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	**7,619**	8,411
Trade creditors	**29,089**	–
Accruals and deferred income	**13,865**	12,710
Social security and other taxes	**8,931**	3,759
Other creditors	**2,291**	–
	61,795	24,880

21. CREDITORS: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	**27,835**	33,959

22. DEFERRED INCOME

	2021	2020
	£	£
At 1 April 2020	**3,420**	4,560
Amount released to income	**(885)**	(1,140)
At 31 March 2021	**2,535**	3,420

23. PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,241 (2020: £2,841).

24. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 April 2020	Income	Expenditure	Transfers	**31 March 2021**
	£	£	£	£	**£**
General funds	237,549	494,614	(445,227)	(130,595)	**156,341**
Contingency fund	–	–	–	86,050	**86,050**
Revaluation reserve	1,223,040	–	–	–	**1,223,040**
	1,460,589	494,614	(445,227)	(44,545)	**1,465,431**

	1 April 2019	Income	Expenditure	Transfers	31 March 2020
	£	£	£	£	£
General funds	147,337	446,805	(356,593)	–	237,549
Revaluation reserve	1,223,040	–	–	–	1,223,040
	1,370,377	446,805	(356,593)	–	1,460,589

Unrestricted funds include £1,294,011 (2020: £1,269,909) invested in fixed assets and therefore not available for spending.

The transfer relates to the reallocation of income received in March 2020 in respect of the Northern Impact Fund and also the transfer of income to cover restricted expenditure from a loan from the Northern Impact Fund.

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds

	1 April 2020	Income	Expenditure	Transfers	31 March 2021
	£	£	£	£	£
National Lottery	10,000	–	(10,000)	–	–
Tudor Trust	28,953	–	(28,953)	–	–
One Community	–	399	(399)	–	–
Groundworks UK	–	1,166	(818)	–	**348**
National Emergencies Trust Community Resilience Fund 1	–	3,000	(3,000)	–	–
Charities Aid Foundation Coronavirus Emergency Fund	–	4,247	(4,247)	–	–
Tesco Bags of Help COVID-19 Communities Fund	–	500	(500)	–	–
Community Foundation for Calderdale	–	1,000	(982)	–	**18**
Lloyds Bank Foundation	–	33,000	–	–	**33,000**
National Emergencies Trust Community Resilience Fund 2	–	6,000	(6,000)	–	–
Kirklees Council	–	995	(989)	–	**6**
Creative Minds Willow Lane in Bloom	–	1,400	(1,400)	–	–
Sport England	–	4,000	(4,000)	–	–
National Emergencies Trust Coronavirus Emergency Fund	–	3,000	(3,000)	–	–
The P27 Trust	–	20,000	–	–	**20,000**
Bike Store	–	5,000	(5,000)	–	–
Cyclists Club	–	2,950	(2,496)	–	**454**
Scouter Trust	–	3,000	(1,900)	–	**1,100**
National Lottery Social Enterprise Support Fund	–	39,535	(39,535)	–	–
Move On Fund	–	1,000	(1,000)	–	–
The Judith and Neil Charlesworth Fund	–	1,000	(1,000)	–	–
McNaught Refugee Rental Income Fund	–	2,000	–	–	**2,000**
The Hilden Charitable Fund	–	5,000	–	–	**5,000**
Third Sector Yoga Fund	–	1,020	(608)	–	**412**
Community Foundation for Calderdale Move On Fund	–	2,200	(1,511)	–	**689**
Halifax Town Football Club	–	1,000	(1,000)	–	–
Charities Aid Foundation Resilience Fund	–	65,000	(64,939)	–	**61**
West Yorkshire Police and Crime Commissioner	–	6,000	–	–	**6,000**
Access Impact	–	10,000	–	–	**10,000**
Carried forward	38,953	223,412	(183,257)	–	**79,088**

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds *(continued)*

Brought forward	38,953	223,412	(183,257)	–	**79,088**
Calderdale Metropolitan Borough Council	–	500	–	–	**500**
Co-op	–	2,065	(2,065)	–	–
Northern Impact Fund Grant	–	–	(7,668)	7,668	–
Northern Impact Fund Loan	–	–	(36,877)	36,877	–
	38,953	225,977	(229,887)	44,545	**79,588**

	1 April 2019 £	Income £	Expenditure £	Transfers £	31 March 2020 £
National Lottery	–	10,000	–	–	10,000
Tudor Trust	25,500	37,000	(33,547)	–	28,953
Lloyds Bank	–	33,001	(33,001)	–	–
Help the Homeless	–	2,500	(2,500)	–	–
	25,500	82,501	(69,048)	–	38,953

The following funds represent balances in respect of grants and donations made for specific purposes relating to the ongoing costs of the Charity:-

National Lottery	Contribution towards costs of employment
Tudor Trust	Contribution towards cost of employment of a Community Housing Project Manager
One Community	IT equipment for inhouse recovery programme
Groundworks UK	Bike maintenance and materials
National Emergencies Trust Community Resilience Fund 1	Gardening project
Charities Aid Foundation Coronavirus Emergency Fund	Inhouse recovery programme
Tesco Bags of Help COVID-19 Communities Fund	Intensive recovery session within the community and recovery training sessions for support workers
Community Foundation for Calderdale	Art course and art equipment
Lloyds Bank Foundation	Contribution towards core costs
National Emergencies Trust Community Resilience Fund 2	CCTV
Kirklees Council	Gardening project
Creative Minds Willow Lane in	Inhouse recovery programme

24. ANALYSIS OF CHARITABLE FUNDS *(continued)*

Restricted funds *(continued)*

Bloom	
Sport England	Inhouse recovery programme
National Emergencies Trust Coronavirus Emergency Fund	Inhouse recovery programme
The P27 Trust	Contribution towards cost of employment of a Community Housing Project Manager
Bike store	Creation of bike storage area
Cyclist club	Bike maintenance
Scouter Trust	Provision of accommodation for asylum seekers
National Lottery Social Enterprise Support Fund	Creation of a Hub as a Covid 19 safe environment to carry out activities and recovery sessions
Move On Fund	Provision of new home kits for residents
The Judith and Neil Charlesworth Fund	Support worker costs
McNaught Refugee Rental Income Fund	Provision of accommodation for refugees
The Hilden Charitable Fund	Provision of accommodation for asylum seekers in the next year
Third Sector Yoga Fund	Yoga tuition and equipment to aid mental health and recovery support
Community Foundation for Calderdale Move On Fund	New home kits for residents
Halifax Town Football Club	Christmas gift hampers
Charities Aid Foundation Resilience Fund	Contribution to core costs
West Yorkshire Police and Crime Commissioner	Provision of accommodation for individuals who have no recourse to public funds
Access Impact Management Programme	Contribution towards Business Manager salary
Calderdale Metropolitan Borough Council	Assist ex-homeless people back into main stream employment
Co-op	Gardening project
Northern Impact Fund Grant	Contribution towards employment costs
Northern Impact Fund Loan	Employment and rent costs. Funds have been transferred from unrestricted income to cover the restricted expenditure.

25. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	1,294,011	–	**1,294,011**
Current assets	225,596	115,042	**340,638**
Creditors less than 1 year	(54,176)	(7,619)	**(61,795)**
Creditors greater than 1 year	–	(27,835)	**(27,835)**
Net assets	1,465,431	79,588	**1,545,019**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,269,909	–	1,269,909
Current assets	207,149	81,323	288,472
Creditors less than 1 year	(16,469)	(8,411)	(24,880)
Creditors greater than 1 year	–	(33,959)	(33,959)
Net assets	1,460,589	38,953	1,499,542

26. MERGER

Happydays Ministries UK and Second Halifax Housing Limited merged on 1 June 2020.

Analysis of principal Statement of Financial Activities components for the current reporting period

	Happydays Ministries UK (pre-merger) £	Second Halifax Housing Limited (pre-merger) £	Happydays Ministries UK (post-merger) £	Combined Total £
Total Income	53,647	34,974	631,691	720,312
Total expenditure	(54,225)	(19,917)	(600,693)	(674,835)
Net income/expenditure	(578)	15,057	30,998	45,477
Other gains/losses	–	–	–	–
Net movements in funds	(578)	15,057	30,998	45,477

Analysis of principal Statement of Financial Activities components for the previous reporting period

	Happydays Ministries UK £	Second Halifax Housing Limited £	Combined Total £
Total income	323,959	205,347	529,306
Total expenditure	(282,019)	(143,622)	(425,641)
Net income/(expenditure)	41,940	61,725	103,665
Total funds brought forward	23,806	1,372,071	1,395,877
Total funds carried forward	65,746	1,433,796	1,499,542

Analysis of net assets at the date of the merger

	Happydays Ministries UK	Second Halifax Housing Limited	Combined Total
	£	£	£
Net assets	65,168	1,448,852	1,514,020
Represented by:			
Unrestricted funds	22,244	1,448,852	1,471,096
Restricted income funds	42,924	–	42,924
Total funds	130,336	2,897,704	3,028,040

27. ANALYSIS OF CHANGES IN NET DEBT

	1 April 2020	Cash flows	**31 March 2021**
	£	£	**£**
Cash at bank and in hand	251,987	48,502	**300,489**
Debt due within one year	(8,411)	792	**(7,619)**
Debt due after one year	(33,959)	6,124	**(27,835)**
	209,617	55,418	**265,035**

28. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	**12,000**	–
Later than 1 year and not later than 5 years	**15,830**	–
	27,830	–

29. RELATED PARTIES

Three of the rental properties used by the charity to support vulnerable individuals are jointly owned by the CEO, David Fawcett, Katie Fawcett and a third unconnected individual. Rents receivable from Calderdale MBC and paid to the landlord are on normal commercial terms.