

**LOVEBRUM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Lovebrum Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—12
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	13

Lovebrum
Company No. CE002123
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

LoveBrum is a charity that supports and shines a light on hidden gem projects across Birmingham and the surrounding areas. We provide financial grants and practical assistance to local charities, community groups, and individuals working to make a real difference in our city. We raise funds through the generosity of individuals and businesses, and via a calendar of fundraising and networking events. LoveBrum also aims to strengthen civic pride by promoting Birmingham's grassroots heroes and inspiring greater community engagement across all sectors of society.

Achievements and Performance

Main Achievements

The charity has continued to progress despite the ongoing economic pressures facing many in our community, particularly within the small charity and voluntary sector. Thanks to the enduring goodwill of our corporate supporters, committed donors, and passionate volunteers, we have sustained our impact and reach.

Our Hidden Heroes Campaign remains a cornerstone of our work, promoting eight impactful local causes each year through our four pillars of focus: People in Crisis, Mental Health, Social Injustice, and Serious Youth Violence. Each selected cause receives not only funding, but meaningful exposure through our events, website, and social media platforms.

In the past year, we have further strengthened our internal processes and governance, with a focus on creating more robust and sustainable operations. We have continued to evolve our website and digital tools, improving accessibility and engagement for both causes and supporters. We also began implementing the next phase of our strategic plan, which places greater emphasis on collaboration and community-led impact.

LoveBrum operates with a lean structure, relying on the voluntary commitment of its Trustees and the invaluable support of corporate partners, many of whom provide services in exchange for patron packages. Our registered office continues to be hosted by Hollywood Monster at no cost, allowing us to direct more funding to front-line projects.

Plans for the Future

In the year ahead, our focus will be on:

- Expanding our corporate patron network and diversifying income streams
- Accessing grant funding and institutional support to further our reach
- Launching new campaigns and engagement opportunities to better connect Birmingham's business community with grassroots causes, through a variety of sources to include events, such as our flagstone event; Curry King of Birmingham
- Continuing to amplify the stories of local unsung heroes and increase volunteer mobilisation through our digital channels.

We also plan to grow our events calendar, refine internal efficiencies, and ensure our systems are scalable for future growth, thereby maximising the value we deliver to the Birmingham community.

Financial Review

Financial Position

The unrestricted fund achieved a significant surplus with the unrestricted fund being slightly depleted. This was inline with expectations of the Charity due to a decision to increase activity in relation to the restricted fund. The restricted funds still show a healthy surplus and the increased activity will continue in FY 2026. Overall reserves increased to £106,791. The aim of the Charity in 2026 is to continue streamline processes and maximise the impact this will have.

Reference and Administrative Details

Trustees

Mr Christopher Romans - Trustee
Miss Hannah Floyd - Trustee
Mr Michael Shepherd - Trustee

**Lovebrum
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Mr Tim Andrews - Trustee
Mr Craig Moore - Trustee

Charity Number

1157505

Company Number

CE002123

Independent Examiner

Craig Moore
CJM Associates
2nd Floor Lakeside Point
Lakeside Business Park, Walkmill Lane
Cannock
Staffs
WS11 0XE

**Lovebrum
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Michael Shepherd

Trustee
05/11/2025

Lovebrum
Independent Examiner's Report to the Trustees of Lovebrum
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Moore
05/11/2025
2nd Floor Lakeside Point
Lakeside Business Park, Walkmill Lane
Cannock
Staffs
WS11 0XE

Lovebrum
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	25,350	60,000	85,350	93,079
Other trading activities	4	65,025	1,500	66,525	16,039
		<u>90,375</u>	<u>61,500</u>	<u>151,875</u>	<u>109,118</u>
EXPENDITURE ON:					
Raising funds	6	(54,241)	(65,981)	(120,222)	(73,450)
Charitable activities:	6				
Other		(97)	-	(97)	(57)
		<u>(54,338)</u>	<u>(65,981)</u>	<u>(120,319)</u>	<u>(73,507)</u>
NET INCOME		<u>36,037</u>	<u>(4,481)</u>	<u>31,556</u>	<u>35,611</u>
NET MOVEMENT IN FUNDS		<u>36,037</u>	<u>(4,481)</u>	<u>31,556</u>	<u>35,611</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		(65,580)	140,815	75,235	39,624
TOTAL FUNDS CARRIED FORWARD	15	<u>(29,543)</u>	<u>136,334</u>	<u>106,791</u>	<u>75,235</u>

The notes on pages 8 to 12 form part of these financial statements.

Lovebrum
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	47,425	45,654	93,079
Other trading activities	4	9,683	6,356	16,039
		<u>57,108</u>	<u>52,010</u>	<u>109,118</u>
EXPENDITURE ON:				
Raising funds	6	(48,010)	(25,440)	(73,450)
Charitable activities:	6			
Other		(57)	-	(57)
		<u>(48,067)</u>	<u>(25,440)</u>	<u>(73,507)</u>
NET INCOME		<u>9,041</u>	<u>26,570</u>	<u>35,611</u>
NET MOVEMENT IN FUNDS		<u>9,041</u>	<u>26,570</u>	<u>35,611</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		(74,621)	114,245	39,624
TOTAL FUNDS CARRIED FORWARD	15	<u>(65,580)</u>	<u>140,815</u>	<u>75,235</u>

The notes on pages 8 to 12 form part of these financial statements.

**Lovebrum
Balance Sheet
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	138	-	138	235
		<u>138</u>	<u>-</u>	<u>138</u>	<u>235</u>
CURRENT ASSETS					
Debtors	12	7,964	-	7,964	15,481
Cash at bank and in hand		(27,989)	136,334	108,345	70,935
		<u>(20,025)</u>	<u>136,334</u>	<u>116,309</u>	<u>86,416</u>
Creditors: Amounts Falling Due Within One Year	13	(9,656)	-	(9,656)	(11,416)
		<u>(29,681)</u>	<u>136,334</u>	<u>106,653</u>	<u>75,000</u>
NET CURRENT ASSETS (LIABILITIES)					
		<u>(29,543)</u>	<u>136,334</u>	<u>106,791</u>	<u>75,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(29,543)</u>	<u>136,334</u>	<u>106,791</u>	<u>75,235</u>
NET ASSETS		<u>(29,543)</u>	<u>136,334</u>	<u>106,791</u>	<u>75,235</u>
FUNDS OF THE CHARITY					
Restricted Funds				136,334	140,815
Unrestricted Funds				(29,543)	(65,580)
TOTAL FUNDS	15			<u>106,791</u>	<u>75,235</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Michael Shepherd

Trustee
05/11/2025

The notes on pages 8 to 12 form part of these financial statements.

Lovebrum
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Lovebrum is a company limited by guarantee, incorporated in England & Wales, registered number CE002123 and registered charity number 1157505. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% Straight line
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	20,200	60,000	80,200
Member subscriptions and sponsorships	5,150	-	5,150
	25,350	60,000	85,350
	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	25,842	30,778	56,620
Member subscriptions and sponsorships	21,583	14,876	36,459
	47,425	45,654	93,079

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

			2025
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from other trading activities	22,262	-	22,262
Fundraising events	42,763	1,500	44,263
	<u>65,025</u>	<u>1,500</u>	<u>66,525</u>

			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from other trading activities	8,592	6,356	14,948
Fundraising events	1,091	-	1,091
	<u>9,683</u>	<u>6,356</u>	<u>16,039</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>97</u>	<u>57</u>

6. Analysis of Expenditure

			2025
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	39,498	80,724	120,222
Other	97	-	97
	<u>39,595</u>	<u>80,724</u>	<u>120,319</u>

			2024
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	10,340	63,110	73,450
Other	57	-	57
	<u>10,397</u>	<u>63,110</u>	<u>73,507</u>

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	2025
	Raising funds
	£
Employee costs	28,115
General administration	52,609
	<u>80,724</u>
	<u><u>80,724</u></u>
	2024
	Raising funds
	£
Employee costs	34,665
General administration	28,445
	<u>63,110</u>
	<u><u>63,110</u></u>

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,300	1,350
	<u>1,300</u>	<u>1,350</u>

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	27,009	31,687
Other pension costs	327	143
	<u>27,336</u>	<u>31,830</u>
	<u><u>27,336</u></u>	<u><u>31,830</u></u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

11. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	2,245	1,689	3,934
As at 31 March 2025	<u>2,245</u>	<u>1,689</u>	<u>3,934</u>
	<u><u>2,245</u></u>	<u><u>1,689</u></u>	<u><u>3,934</u></u>
Depreciation			
As at 1 April 2024	2,010	1,689	3,699
Provided during the period	97	-	97
As at 31 March 2025	<u>2,107</u>	<u>1,689</u>	<u>3,796</u>
	<u><u>2,107</u></u>	<u><u>1,689</u></u>	<u><u>3,796</u></u>

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Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	138	-	138
As at 1 April 2024	235	-	235

12. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	3,000	10,500
Other debtors	4,964	4,981
	<u>7,964</u>	<u>15,481</u>

13. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	229	434
Taxation and social security	2,835	232
Accruals and deferred income	6,592	10,750
	<u>9,656</u>	<u>11,416</u>

14. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £327 (2024: £143).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(65,580)	90,375	(54,338)	(29,543)
Restricted funds				
Restricted	119,565	-	(16,930)	102,635
Randall	-	60,000	(26,301)	33,699
Cash4Kids	21,250	1,500	(22,750)	-
Total restricted funds	<u>140,815</u>	<u>61,500</u>	<u>(65,981)</u>	<u>136,334</u>
Total funds	<u>75,235</u>	<u>151,875</u>	<u>(120,319)</u>	<u>106,791</u>

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(74,621)	57,108	(48,067)	(65,580)
Restricted funds				
Restricted	114,245	29,760	(24,440)	119,565
Cash4Kids	-	22,250	(1,000)	21,250
Total restricted funds	<u>114,245</u>	<u>52,010</u>	<u>(25,440)</u>	<u>140,815</u>
Total funds	<u>39,624</u>	<u>109,118</u>	<u>(73,507)</u>	<u>75,235</u>

16. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

17. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Lovebrum
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	78,900	54,020
Gifts in kind	1,300	2,600
Membership subscriptions	5,150	36,459
	<hr/> 85,350	<hr/> 93,079
Other trading activities		
Income from other trading activities	22,262	14,948
Fundraising events	44,263	1,091
	<hr/> 66,525	<hr/> 16,039
	<hr/> 151,875	<hr/> 109,118
EXPENDITURE ON:		
Raising funds		
Purchases	(360)	(3,892)
Staging fundraising events	(37,661)	(2,712)
Computer software, IT consumables and maintenance	(1,477)	(3,736)
Wages and salaries	(27,009)	(31,687)
Employers pensions - defined contributions scheme	(327)	(143)
Travel expenses	(779)	(2,835)
Insurance	(1,530)	(1,437)
Postage	(196)	(477)
Advertising and marketing costs	(100)	(513)
Telecommunications	-	(312)
Independent examiner's fees	(1,300)	(1,350)
Consultancy fees	(18,706)	(7,425)
Subscriptions	(314)	(432)
Bookkeeping fees	(3,900)	(3,900)
Payroll fees	(300)	(300)
Bank charges	(664)	(330)
Charitable donations	(25,159)	(11,969)
Sundry expenses	(440)	-
	<hr/> (120,222)	<hr/> (73,450)
Charitable Activities:		
Other		
Depreciation of fixtures and fittings	(97)	(57)
	<hr/> (97)	<hr/> (57)
	<hr/> (120,319)	<hr/> (73,507)
NET INCOME	<hr/> 31,556	<hr/> 35,611