

REGISTERED COMPANY NUMBER: CE002123 (England and Wales)
REGISTERED CHARITY NUMBER: 115705

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LOVEBRUM**

Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, as set out in the Articles of Association, are to promote such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine in particular by the provision of grants and financial assistance to charities and voluntary organisations in the City of Birmingham and its immediate surroundings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LoveBum's stated objectives are to:

- Raise awareness of LoveBum and what it has been set out to achieve
- Unearth hidden projects that make Birmingham Great that deliver change, with tangible outcomes
- Raise funds for hidden projects in Birmingham
- Promote the City to its residents
- Connect and promote Birmingham businesses with one other
- Become the hub for information about the City
- Promote those who support us and the City

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

LoveBrum's story

Formed: The charity was registered with the Charity Commission on 17 June 2014.

Why: Simply put, to make Birmingham even better; to create a Charity that local people could get behind, see local charitable projects benefit, and the city restore some real civic pride.

What: LoveBrum is a charity that supports projects that are often volunteer led and that deliver real change, with outcome and that can be seen, measured, enjoyed and loved.

How: Companies and individuals join LoveBrum. 100% of the individual membership fees go to our causes and nothing is deducted. The funding for our running costs comes from LoveBrum Corporate and Patron LoveBrum memberships. This means everything we raise from fundraising events goes straight through to the causes we support, with no costs deducted.

LoveBrum runs fundraising events and the money goes into the restricted LoveBrum Causes Fund. Our events are open to everyone and bring the whole city together to have fun and make a real difference.

Causes and projects apply for LoveBrum funding and go through a pre-approval process. Our members bring the causes they love into the LoveBrum family, so we can reach the people and places that really need our help. LoveBrum members vote on the causes they want to support. This means everyone has their say and gets involved. All the money raised in Birmingham by LoveBrum members and supporters stays in Birmingham.

We support the 'hard-to-reach' projects; those causes that are not that well profiled, or do not receive the platform, and funding, that they probably deserve. The cost of each project will be determined in each round.

Volunteers

Volunteers are highly valued and play a very significant role in LoveBrum. The trustees would like to thank them for their continued support and commitment.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

2020/21 was a year like no other as LoveBrum faced the same challenges as the rest of the country due to the global pandemic. Despite the challenges we remain committed to our mission 'to make Birmingham better' and will do everything we can to support our communities.

The trustees have considered the impact of Covid-19 on the charity, its staff and volunteers. We did make use of the Coronavirus Job Retention Scheme during the lockdown period and sadly we did have to make one redundancy, with all staff working from home throughout lockdown. However, we emerge on a stronger footing and remain confident in our place in the ecology of the city.

The impact of COVID-19 on Birmingham

As with a vast number of businesses and charities, the pandemic has hit LoveBrum hard and the financial year was extremely difficult. Sadly, due to the unprecedented times we find ourselves in, Trustees made the decision to temporarily pause our funding rounds. This decision was not taken lightly, and many factors were taken into consideration. These funds will remain ring-fenced for future funding once we are back up and running at full speed.

That being said, we launched a brand new initiative, centred around uniting Birmingham at this critical time, and fundraising specifically for causes who are continuing to deliver great work to help our city during the pandemic. This replaced our usual rounds of funding as we unite Birmingham to come together and support each other during COVID crisis.

The campaign, #OneBrum will not only be raising money to help our charity survive these tough times, and also financially support local causes who are delivering specific COVID-related initiatives.

In 2020/21 we funded causes, which included the following:

| Cause | Amount Funded | When Funded |
|------------------------|----------------------|--------------------|
| Beyond The Horizon | £1,400 | April |
| Ladywood Helpers | £1,400 | April |
| Inspiration Sup | £1,400 | April |
| As-Suffa Trust | £1,400 | April |
| Inspiration Sup | £2,000 | May |
| Ladywood Helpers | £2,000 | May |
| As-Suffa Trust | £2,500 | June |
| Beyond The Horizon | £500 | June |
| Beyond The Horizon | £2,000 | June |
| Colebridge Trust | £3,500 | December |
| All Saints Youth | £3,500 | December |
| Bellagio Dance Studios | £500 | March |
| Smart Works | £500 | March |

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial review

The Statement of Financial Activities for the year ended March 2021 shows incoming resources totalling £206,891 (2020: £298,202) and resources expended totalling £203,124 (2020: £303,932), generating net incoming resources of £3,767 (2020: net outgoing resources of £5,730).

The charity's balance sheet is recording total net assets of £113,025 as at 31 March 2021 (2020: £109,258).

The charity has been fortunate to be funded by corporate partners (sponsors and patrons) who have generously donated to the charity to enable us to continue the good work we have already started.

Over the coming years, it will look to raise funding from voluntary donations and various fundraising events.

Funding from corporate partners is expended on day to day operational costs such as rent and marketing whilst the charity provides grants to charities and good causes from donations and money that is raised at LoveBrum's events.

LoveBrum remains committed to funding at least twelve causes every financial year.

Principal funding sources

The charity has been funded by corporate partners (sponsors and patrons) who have generously donated to the charity to enable us to continue the good work we have already started.

Over the coming years it will look to raise funding from voluntary donations and various fundraising events.

Reserves policy

LoveBrum's annual income is £206,891 which comes from a variety of sources - both private donations and from businesses.

It is the policy of the board to hold in reserve the equivalent of three months general running costs of £30,000 and the current reserve stands at -£27,671.

This policy will be reviewed through the lens of COVID-19 over the next twelve months.

FUTURE PLANS

Our plans for the future include:

- To continue spreading awareness of LoveBrum and our objectives so that more people are aware of the charity
- To extend our relationships with local charities and voluntary organisations
- To extend our relationships with the business community
- To extend our relationships with other funders and Charitable Trusts
- To fund a number of charitable or voluntary organisations per annum
- To help support some real change to our already beautiful city
- To celebrate our city via networking and community focused events
- To put Birmingham back on the map
- To begin to create merchandise to help spread the brand.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable incorporated organisation (CIO) and was set up by a Memorandum of Association on 17 June 2014. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. None of the trustees has any beneficial interest in the company.

The Trustees are appointed by the Board and are subject to an open recruitment process with all vacancies advertised through all our major communication channels. They have a wide range of business skills and advise on all aspects of the charity's operation, giving strategic guidance on future development.

Organisational structure

The trustees are ultimately responsible for the decision making of the organisation but the day to day operation of the activities is delegated to its Head of Operations, Kathryn Simkiss.

The trustees meet on a monthly basis.

Induction and training of new trustees

Most trustees are already familiar with the work of the charity having being encouraged to participate in Sub Groups, Committees and as volunteers. New trustees are invited to an induction session to familiarise themselves with the charity and the context within which it operates.

A trustee induction pack has also been circulated to all trustees containing key documents and information about how the charity is organised and how it operates. An on-going programme of trustee training is being devised to further enhance this area.

Risk management

The board meets monthly and attend an annual strategic planning day every year.

The board is responsible for overseeing matters of risk and internal control. The trustees review their major risks, such as financial sustainability, the broader economic environment and issues such as changes to legislation on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE002123 (England and Wales)

Registered Charity number

115705

Registered office

Hollywood Monster Limited
The Studios
Redfern Park Way
Birmingham
West Midlands
B11 2BF

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

R Paterson
T Andrews
J Sansi (resigned 1.9.20)
P Ellis
J Seabright
R Simkiss
S Ahmed (resigned 1.1.21)
A Whelan (resigned 1.11.20)
J McHugh
H Floyd (appointed 1.6.21)
M Shepherd (appointed 1.6.21)

Company Secretary

R Paterson

Independent Examiner

Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Accountants

JW Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold funds as a custodian.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:



.....
R Paterson - Trustee

Independent examiner's report to the trustees of LoveBrum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Date: 25.01.2022

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 95,484 | 27,826 | 123,310 | 191,483 |
| Charitable activities | 4 | | | | |
| Charitable activities | | (55) | - | (55) | 31,652 |
| Other trading activities | 3 | <u>36,936</u> | <u>46,700</u> | <u>83,636</u> | <u>75,067</u> |
| Total | | 132,365 | 74,526 | 206,891 | 298,202 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 7,077 | - | 7,077 | 32,367 |
| Charitable activities | | | | | |
| Charitable activities | | - | 33,170 | 33,170 | 57,500 |
| Other | | <u>140,632</u> | <u>22,245</u> | <u>162,877</u> | <u>214,065</u> |
| Total | | 147,709 | 55,415 | 203,124 | 303,932 |
| NET INCOME/(EXPENDITURE) | | (15,344) | 19,111 | 3,767 | (5,730) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>(12,327)</u> | <u>121,585</u> | <u>109,258</u> | <u>114,988</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>(27,671)</u> | <u>140,696</u> | <u>113,025</u> | <u>109,258</u> |

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 185 | - | 185 | 629 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | - | 15,854 | 15,854 | 26,813 |
| Cash at bank and in hand | | <u>(17,864)</u> | <u>124,842</u> | <u>106,978</u> | <u>96,899</u> |
| | | (17,864) | 140,696 | 122,832 | 123,712 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | <u>(9,992)</u> | - | <u>(9,992)</u> | <u>(15,083)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(27,856)</u> | <u>140,696</u> | <u>112,840</u> | <u>108,629</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(27,671)</u> | <u>140,696</u> | <u>113,025</u> | <u>109,258</u> |
| NET ASSETS | | <u>(27,671)</u> | <u>140,696</u> | <u>113,025</u> | <u>109,258</u> |
| FUNDS | 13 | | | | |
| Unrestricted funds | | | | (27,671) | (12,327) |
| Restricted funds | | | | <u>140,696</u> | <u>121,585</u> |
| TOTAL FUNDS | | | | <u>113,025</u> | <u>109,258</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... 28 January 2022 and were signed on its behalf by:



.....
R Paterson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------|
| Office equipment | - 33% on cost |
| Computer equipment | - 33% on cost |

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease assets are consumed.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|----------------------|-----------------------|-----------------------|
| | £ | £ |
| Donations | 27,826 | - |
| Corporate membership | 8,164 | 13,483 |
| Grants | 68,820 | 125,000 |
| Gifts in kind | 18,500 | 53,000 |
| | <u>123,310</u> | <u>191,483</u> |

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|-------------|----------------------|-----------------------|
| | £ | £ |
| Big Lottery | <u>68,820</u> | <u>125,000</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|------------------|----------------------|----------------------|
| | £ | £ |
| Other revenue | 78,164 | 75,067 |
| HMRC CJRS grants | <u>5,472</u> | <u>-</u> |
| | <u>83,636</u> | <u>75,067</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM CHARITABLE ACTIVITIES

| | 2021 | 2020 |
|---------------|-----------------------|----------------------|
| | Charitable activities | Total activities |
| | £ | £ |
| Events income | <u>(55)</u> | <u>31,652</u> |

5. SUPPORT COSTS

| | Management | Governance costs | Totals |
|--------------------------|-----------------------|---------------------|-----------------------|
| | £ | £ | £ |
| Other resources expended | <u>153,327</u> | <u>9,550</u> | <u>162,877</u> |

Support costs, included in the above, are as follows:

| | 2021 | 2020 |
|---|--------------------------|-----------------------|
| | Other resources expended | Total activities |
| | £ | £ |
| Wages and salaries (partial gift in kind) | 128,542 | 161,998 |
| Recruitment fees | 6,125 | - |
| Travel costs | 38 | 1,950 |
| Entertainment | - | 276 |
| Communications and IT | 1,547 | 1,810 |
| Other office costs | 3,950 | 15,845 |
| Advertising and marketing | 9,641 | 20,534 |
| General expenses | 3,040 | 5,282 |
| Depreciation | 444 | 444 |
| Independent examination fees (gift in kind) | 500 | 500 |
| Accountancy fees | 1,200 | 1,200 |
| Legal and professional | <u>7,850</u> | <u>4,226</u> |
| | <u>162,877</u> | <u>214,065</u> |

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|---|-------------------|-------------------|
| | £ | £ |
| Independent examination fees (gift in kind) | 500 | 500 |
| Accountancy fees | 1,200 | 1,200 |
| Depreciation - owned assets | <u>444</u> | <u>444</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

All staff were seconded to the charity and the value of this donated service has been recorded as a gift in kind.

9. TANGIBLE FIXED ASSETS

| | Office equipment £ | Computer equipment £ | Totals £ |
|-----------------------------------|--------------------------|----------------------------|--------------|
| COST | | | |
| At 1 April 2020 and 31 March 2021 | <u>1,954</u> | <u>1,689</u> | <u>3,643</u> |
| DEPRECIATION | | | |
| At 1 April 2020 | 1,325 | 1,689 | 3,014 |
| Charge for year | <u>444</u> | <u>-</u> | <u>444</u> |
| At 31 March 2021 | <u>1,769</u> | <u>1,689</u> | <u>3,458</u> |
| NET BOOK VALUE | | | |
| At 31 March 2021 | <u>185</u> | <u>-</u> | <u>185</u> |
| At 31 March 2020 | <u>629</u> | <u>-</u> | <u>629</u> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|---------------|---------------|
| Other debtors | <u>15,854</u> | <u>26,813</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|---------------------------------|---------------------|---------------|
| | £ | £ |
| Trade creditors | - | 10,740 |
| Social security and other taxes | - | 2,443 |
| Deferred income | 4,167 | - |
| Accrued expenses | 5,825 | <u>1,900</u> |
| | <u>9,992</u> | <u>15,083</u> |

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 | 2020 |
|-----------------|-------------|------------|
| | £ | £ |
| Within one year | <u>-</u> | <u>966</u> |

13. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | (12,327) | (15,344) | (27,671) |
| Restricted funds | | | |
| Donations held on trust fund | 95,740 | 25,130 | 120,870 |
| Big Lottery fund | 25,845 | (25,845) | - |
| OneBrum campaign | - | 19,826 | 19,826 |
| | <u>121,585</u> | <u>19,111</u> | <u>140,696</u> |
| TOTAL FUNDS | <u>109,258</u> | <u>3,767</u> | <u>113,025</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 132,365 | (147,709) | (15,344) |
| Restricted funds | | | |
| Donations held on trust fund | 46,700 | (21,570) | 25,130 |
| Big Lottery fund | - | (25,845) | (25,845) |
| OneBrum campaign | 27,826 | (8,000) | 19,826 |
| | <u>74,526</u> | <u>(55,415)</u> | <u>19,111</u> |
| TOTAL FUNDS | <u>206,891</u> | <u>(203,124)</u> | <u>3,767</u> |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (351) | (11,976) | (12,327) |
| Restricted funds | | | |
| Donations held on trust fund | 87,850 | 7,890 | 95,740 |
| Big Lottery fund | 27,489 | (1,644) | 25,845 |
| | <u>115,339</u> | <u>6,246</u> | <u>121,585</u> |
| TOTAL FUNDS | <u>114,988</u> | <u>(5,730)</u> | <u>109,258</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 129,312 | (141,288) | (11,976) |
| Restricted funds | | | |
| Donations held on trust fund | 43,890 | (36,000) | 7,890 |
| Big Lottery fund | <u>125,000</u> | <u>(126,644)</u> | <u>(1,644)</u> |
| | <u>168,890</u> | <u>(162,644)</u> | <u>6,246</u> |
| TOTAL FUNDS | <u><u>298,202</u></u> | <u><u>(303,932)</u></u> | <u><u>(5,730)</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|------------------------------|-----------------------|----------------------------------|-----------------------|
| Unrestricted funds | | | |
| General fund | (351) | (27,320) | (27,671) |
| Restricted funds | | | |
| Donations held on trust fund | 87,850 | 33,020 | 120,870 |
| Big Lottery fund | 27,489 | (27,489) | - |
| OneBrum campaign | <u>-</u> | <u>19,826</u> | <u>19,826</u> |
| | <u>115,339</u> | <u>25,357</u> | <u>140,696</u> |
| TOTAL FUNDS | <u><u>114,988</u></u> | <u><u>(1,963)</u></u> | <u><u>113,025</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 261,677 | (288,997) | (27,320) |
| Restricted funds | | | |
| Donations held on trust fund | 90,590 | (57,570) | 33,020 |
| Big Lottery fund | 125,000 | (152,489) | (27,489) |
| OneBrum campaign | <u>27,826</u> | <u>(8,000)</u> | <u>19,826</u> |
| | <u>243,416</u> | <u>(218,059)</u> | <u>25,357</u> |
| TOTAL FUNDS | <u>505,093</u> | <u>(507,056)</u> | <u>(1,963)</u> |

The charity holds restricted funds comprising of unexpended balances of donations held on trust. These funds have been restricted by the trustees and will be used to support small charitable and community organisations in Birmingham in line with the charity's objects.

During the year ended 31 March 2019 the charity received restricted funding from The Big Lottery Fund which is to be used to support ongoing operations of the charity and small charitable and community organisations.

During the year ended 31 March 2021 the charity received restricted funding towards the OneBrum campaign which is to be used to support ongoing operations of the charity and small charitable and community organisations.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon LoveBrum being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account in preparing the Balance Sheet as at 31 March 2021.

16. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees there is no ultimate controlling party other than the trustees themselves.