

LOVEBRUM

England & Wales · Charity number 1157505

Details

Status Registered

Legal form CIO

Registered 2014-06-17

Register [View on the Charity Commission register](#)

Contact

Address C/O Hollywood Monster
Redfern Park Way
Tyseley
Birmingham
B11 2BF

Phone 07814 564985

Email hello@lovebrum.org.uk

Website www.lovebrum.org.uk

Activities

Objects: TO PROMOTE SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE IN PARTICULAR BY THE PROVISION OF GRANTS AND FINANCIAL ASSISTANCE TO CHARITIES AND VOLUNTARY ORGANISATIONS IN THE CITY OF BIRMINGHAM AND ITS IMMEDIATE SURROUNDINGS.FOR THE PURPOSES OF THIS CLAUSE:CHARITIES ARE ORGANISATIONS, WHICH ARE ESTABLISHED FOR EXCLUSIVELY CHARITABLE PURPOSES IN ACCORDANCE WITH THE LAW OF ENGLAND AND WALES.VOLUNTARY ORGANISATIONS ARE INDEPENDENT ORGANISATIONS, WHICH ARE ESTABLISHED FOR PURPOSES THAT ADD VALUE TO THE COMMUNITY AS A WHOLE, OR A SIGNIFICANT SECTION OF THE COMMUNITY, AND WHICH ARE NOT PERMITTED BY THEIR CONSTITUTION TO MAKE A PROFIT FOR PRIVATE DISTRIBUTION. VOLUNTARY ORGANISATIONS DO NOT INCLUDE LOCAL GOVERNMENT OR OTHER STATUTORY AUTHORITIES.

Activities: We find, fund & support smaller causes & projects that are making Birmingham a better place by delivering real change and positive outcomes for their communities. Our focus areas are SOCIAL JUSTICE - Discrimination & Disadvantage. SERIOUS CRIME - Knife, Gun, Hate Crimes. MENTAL HEALTH - Depression, Burnout, Loneliness . PEOPLE IN CRISIS - Drug, Domestic abuse. CHILDREN at a disadvantage.

Classification

- **How:** Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£151,875	£120,319	-	-
2024-03-31	£107,277	£73,509	-	-
2023-03-31	£89,878	£125,038	-	-
2022-03-31	£90,385	£128,626	-	-
2021-03-31	£206,891	£203,124	-	-

Trustees

Name	Role	Appointed
Abby Goldie		2022-05-01
Alison Biott		2025-07-15
Christopher Romans		2024-01-01
Craig Moore		2023-05-01
Hannah Floyd		2021-06-01
Michael Shepherd		2021-06-01
TIM ANDREWS		2014-03-24
Thomas Hemmings		2025-12-01

LOVEBRUM

England & Wales - Charity number 1157505

Accounts

**LOVEBRUM
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Lovebrum Contents

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Lovebrum
Company No. CE002123
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

LoveBrum is a charity that supports and shines a light on hidden gem projects across Birmingham and the surrounding areas. We provide financial grants and practical assistance to local charities, community groups, and individuals working to make a real difference in our city. We raise funds through the generosity of individuals and businesses, and via a calendar of fundraising and networking events. LoveBrum also aims to strengthen civic pride by promoting Birmingham's grassroots heroes and inspiring greater community engagement across all sectors of society.

Achievements and Performance

Main Achievements

The charity has continued to progress despite the ongoing economic pressures facing many in our community, particularly within the small charity and voluntary sector. Thanks to the enduring goodwill of our corporate supporters, committed donors, and passionate volunteers, we have sustained our impact and reach.

Our Hidden Heroes Campaign remains a cornerstone of our work, promoting eight impactful local causes each year through our four pillars of focus: People in Crisis, Mental Health, Social Injustice, and Serious Youth Violence. Each selected cause receives not only funding, but meaningful exposure through our events, website, and social media platforms.

In the past year, we have further strengthened our internal processes and governance, with a focus on creating more robust and sustainable operations. We have continued to evolve our website and digital tools, improving accessibility and engagement for both causes and supporters. We also began implementing the next phase of our strategic plan, which places greater emphasis on collaboration and community-led impact.

LoveBrum operates with a lean structure, relying on the voluntary commitment of its Trustees and the invaluable support of corporate partners, many of whom provide services in exchange for patron packages. Our registered office continues to be hosted by Hollywood Monster at no cost, allowing us to direct more funding to front-line projects.

Plans for the Future

In the year ahead, our focus will be on:

- Expanding our corporate patron network and diversifying income streams
- Accessing grant funding and institutional support to further our reach
- Launching new campaigns and engagement opportunities to better connect Birmingham's business community with grassroots causes, through a variety of sources to include events, such as our flagstone event; Curry King of Birmingham
- Continuing to amplify the stories of local unsung heroes and increase volunteer mobilisation through our digital channels.

We also plan to grow our events calendar, refine internal efficiencies, and ensure our systems are scalable for future growth, thereby maximising the value we deliver to the Birmingham community.

Financial Review

Financial Position

The unrestricted fund achieved a significant surplus with the unrestricted fund being slightly depleted. This was inline with expectations of the Charity due to a decision to increase activity in relation to the restricted fund. The restricted funds still show a healthy surplus and the increased activity will continue in FY 2026. Overall reserves increased to £106,791. The aim of the Charity in 2026 is to continue streamline processes and maximise the impact this will have.

Reference and Administrative Details

Trustees

Mr Christopher Romans - Trustee
Miss Hannah Floyd - Trustee
Mr Michael Shepherd - Trustee

**Lovebrum
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Mr Tim Andrews - Trustee
Mr Craig Moore - Trustee

Charity Number

1157505

Company Number

CE002123

Independent Examiner

Craig Moore
CJM Associates
2nd Floor Lakeside Point
Lakeside Business Park, Walkmill Lane
Cannock
Staffs
WS11 0XE

**Lovebrum
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Michael Shepherd

Trustee

05/11/2025

Lovebrum
Independent Examiner's Report to the Trustees of Lovebrum
For The Year Ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Moore
05/11/2025
2nd Floor Lakeside Point
Lakeside Business Park, Walkmill Lane
Cannock
Staffs
WS11 0XE

Lovebrum
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	25,350	60,000	85,350	93,079
Other trading activities	4	65,025	1,500	66,525	16,039
		<u>90,375</u>	<u>61,500</u>	<u>151,875</u>	<u>109,118</u>
EXPENDITURE ON:					
Raising funds	6	(54,241)	(65,981)	(120,222)	(73,450)
Charitable activities:	6				
Other		(97)	-	(97)	(57)
		<u>(54,338)</u>	<u>(65,981)</u>	<u>(120,319)</u>	<u>(73,507)</u>
NET INCOME		36,037	(4,481)	31,556	35,611
		<u>36,037</u>	<u>(4,481)</u>	<u>31,556</u>	<u>35,611</u>
NET MOVEMENT IN FUNDS		36,037	(4,481)	31,556	35,611
RECONCILIATION OF FUNDS:					
Total funds brought forward		(65,580)	140,815	75,235	39,624
TOTAL FUNDS CARRIED FORWARD	15	<u>(29,543)</u>	<u>136,334</u>	<u>106,791</u>	<u>75,235</u>

The notes on pages 8 to 12 form part of these financial statements.

Lovebrum
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	47,425	45,654	93,079
Other trading activities	4	9,683	6,356	16,039
		<u>57,108</u>	<u>52,010</u>	<u>109,118</u>
EXPENDITURE ON:				
Raising funds	6	(48,010)	(25,440)	(73,450)
Charitable activities:	6			
Other		(57)	-	(57)
		<u>(48,067)</u>	<u>(25,440)</u>	<u>(73,507)</u>
NET INCOME		9,041	26,570	35,611
		<u>9,041</u>	<u>26,570</u>	<u>35,611</u>
NET MOVEMENT IN FUNDS		9,041	26,570	35,611
RECONCILIATION OF FUNDS:				
Total funds brought forward		(74,621)	114,245	39,624
TOTAL FUNDS CARRIED FORWARD	15	<u>(65,580)</u>	<u>140,815</u>	<u>75,235</u>

The notes on pages 8 to 12 form part of these financial statements.

**Lovebrum
Balance Sheet
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	138	-	138	235
		138	-	138	235
CURRENT ASSETS					
Debtors	12	7,964	-	7,964	15,481
Cash at bank and in hand		(27,989)	136,334	108,345	70,935
		(20,025)	136,334	116,309	86,416
Creditors: Amounts Falling Due Within One Year	13	(9,656)	-	(9,656)	(11,416)
NET CURRENT ASSETS (LIABILITIES)		(29,681)	136,334	106,653	75,000
TOTAL ASSETS LESS CURRENT LIABILITIES		(29,543)	136,334	106,791	75,235
NET ASSETS		(29,543)	136,334	106,791	75,235
FUNDS OF THE CHARITY					
Restricted Funds				136,334	140,815
Unrestricted Funds				(29,543)	(65,580)
TOTAL FUNDS	15			106,791	75,235

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Michael Shepherd

Trustee
05/11/2025

The notes on pages 8 to 12 form part of these financial statements.

Lovebrum
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

Lovebrum is a company limited by guarantee, incorporated in England & Wales, registered number CE002123 and registered charity number 1157505. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings 33% Straight line

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	20,200	60,000	80,200
Member subscriptions and sponsorships	5,150	-	5,150
	25,350	60,000	85,350
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	25,842	30,778	56,620
Member subscriptions and sponsorships	21,583	14,876	36,459
	47,425	45,654	93,079

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Income from Other Trading Activities

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from other trading activities	22,262	-	22,262
Fundraising events	42,763	1,500	44,263
	<u>65,025</u>	<u>1,500</u>	<u>66,525</u>

	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Income from other trading activities	8,592	6,356	14,948
Fundraising events	1,091	-	1,091
	<u>9,683</u>	<u>6,356</u>	<u>16,039</u>

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	<u>97</u>	<u>57</u>

6. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	39,498	80,724	120,222
Other	97	-	97
	<u>39,595</u>	<u>80,724</u>	<u>120,319</u>

	2024		
	Activities undertaken directly	Support costs (see note 7)	Total
	£	£	£
Raising funds	10,340	63,110	73,450
Other	57	-	57
	<u>10,397</u>	<u>63,110</u>	<u>73,507</u>

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

7. Support Costs

	2025	Raising funds
	£	£
Employee costs	28,115	28,115
General administration	52,609	52,609
	80,724	80,724
	2024	Raising funds
	£	£
Employee costs	34,665	34,665
General administration	28,445	28,445
	63,110	63,110

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	1,300	1,350
	1,300	1,350

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	27,009	31,687
Other pension costs	327	143
	27,336	31,830

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

11. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2024	2,245	1,689	3,934
As at 31 March 2025	2,245	1,689	3,934
Depreciation			
As at 1 April 2024	2,010	1,689	3,699
Provided during the period	97	-	97
As at 31 March 2025	2,107	1,689	3,796

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Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Net Book Value

As at 31 March 2025	138	-	138
As at 1 April 2024	235	-	235

12. Debtors

	2025		2024
	£		£
Due within one year			
Trade debtors	3,000		10,500
Other debtors	4,964		4,981
	7,964		15,481

13. Creditors: Amounts Falling Due Within One Year

	2025		2024
	£		£
Trade creditors	229		434
Taxation and social security	2,835		232
Accruals and deferred income	6,592		10,750
	9,656		11,416

14. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £327 (2024: £143).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

15. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(65,580)	90,375	(54,338)	(29,543)
Restricted funds				
Restricted	119,565	-	(16,930)	102,635
Randall	-	60,000	(26,301)	33,699
Cash4Kids	21,250	1,500	(22,750)	-
Total restricted funds	140,815	61,500	(65,981)	136,334
Total funds	75,235	151,875	(120,319)	106,791

Lovebrum
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	As at 1 April 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	(74,621)	57,108	(48,067)	(65,580)
Restricted funds				
Restricted	114,245	29,760	(24,440)	119,565
Cash4Kids	-	22,250	(1,000)	21,250
Total restricted funds	<u>114,245</u>	<u>52,010</u>	<u>(25,440)</u>	<u>140,815</u>
Total funds	<u>39,624</u>	<u>109,118</u>	<u>(73,507)</u>	<u>75,235</u>

16. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£
<u> </u>	<u> </u>

17. Related Party Disclosures

There were no related party transactions for the year ended 31 March 2025.

18. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

Lovebrum
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	78,900	54,020
Gifts in kind	1,300	2,600
Membership subscriptions	5,150	36,459
	85,350	93,079
Other trading activities		
Income from other trading activities	22,262	14,948
Fundraising events	44,263	1,091
	66,525	16,039
	151,875	109,118
EXPENDITURE ON:		
Raising funds		
Purchases	(360)	(3,892)
Staging fundraising events	(37,661)	(2,712)
Computer software, IT consumables and maintenance	(1,477)	(3,736)
Wages and salaries	(27,009)	(31,687)
Employers pensions - defined contributions scheme	(327)	(143)
Travel expenses	(779)	(2,835)
Insurance	(1,530)	(1,437)
Postage	(196)	(477)
Advertising and marketing costs	(100)	(513)
Telecommunications	-	(312)
Independent examiner's fees	(1,300)	(1,350)
Consultancy fees	(18,706)	(7,425)
Subscriptions	(314)	(432)
Bookkeeping fees	(3,900)	(3,900)
Payroll fees	(300)	(300)
Bank charges	(664)	(330)
Charitable donations	(25,159)	(11,969)
Sundry expenses	(440)	-
	(120,222)	(73,450)
Charitable Activities:		
Other		
Depreciation of fixtures and fittings	(97)	(57)
	(97)	(57)
	(120,319)	(73,507)
NET INCOME	31,556	35,611

LOVEBRUM

England & Wales - Charity number 1157505

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
LoveBrum

CJM Associates
2nd Floor, Lakeside Point,
Lakeside Business Park
Walkmill Way
Cannock
Staffordshire
WS11 0XE

LoveBrum

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity aims to provide support and assistance in the form of grants and financial support to other charities and voluntary organisations in the city of Birmingham and its surrounding area, also extending to members of the public in these areas.

In order to achieve the above, the charity receives support and donations from individuals and businesses in the Birmingham area. It also generates income and donations from organising fundraising events throughout the year.

LoveBrum promotes the City increasing civic pride.

ACHIEVEMENT AND PERFORMANCE

During a difficult period post COVID-19, the charity faced challenges due to the negative impact businesses suffered as a result of COVID-19 and wider financial issues. However, the charity achieved a successful year as a result of the strong relationships with its donors and the goodwill built up within the corporate sector.

LoveBrum is not just about raising funds for charities, in fact the biggest value comes from the profile and support we give to the causes. We amplify their voice through events and social media and promote their voluntary posts to our corporate community.

Much time and effort was spent on re-branding the charity and reviewing its strategy. We designed and articulated our hidden heroes campaign where 8 charities per year are promoted within the four pillars of focus; People in Crisis, Mental health, Social injustice and Serious Crime. We launched a new website too, however there is still work to be done in this area.

The charity is very lean, and as a result is often time and resource poor. Some services are supplied by supporting companies in return for a service patron package, keeping our operational costs to a minimum. The Trustees are all voluntary. The charity is registered at Hollywood Monster address, who does not charge for any rent or storage.

FINANCIAL REVIEW

- The charity achieved a surplus on both restricted and unrestricted funds during the period
- The balance sheet reserves at the end of the period were £75,236
- Moving forward in the 2025 financial year the charity has made some significant changes to streamline process and increase efficiency, which in turn should increase the level of support it can provide.

FUTURE PLANS

Plans to build on the success achieved during a difficult period include increasing the fundraising profits as well as increasing the number of supporting companies, exploring raising funds via grants and other institutions to maximise the impact it has for its target beneficiaries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157505

LoveBrum

Report of the Trustees
for the Year Ended 31 March 2024

Principal address

C/O Hollywood Monster
Redgern Park Way
Tyseley
Birmingham
B11 2BF

Trustees

T Andrews
H Floyd (appointed 1.6.24)
M Shepherd
J E Seabright

Independent Examiner

CJM Associates
2nd Floor, Lakeside Point,
Lakeside Business Park
Walkmill Way
Cannock
Staffordshire
WS11 0XE

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of
LoveBrum

Independent examiner's report to the trustees of LoveBrum

I report to the charity trustees on my examination of the accounts of LoveBrum (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Moore
The Association of Chartered Certified Accountants

CJM Associates
2nd Floor, Lakeside Point,
Lakeside Business Park
Walkmill Way
Cannock
Staffordshire
WS11 0XE

Date:

LoveBrum

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,427	45,655	93,082	54,444
Other trading activities	2	9,683	6,356	16,039	35,434
Total		<u>57,110</u>	<u>52,011</u>	<u>109,121</u>	<u>89,878</u>
EXPENDITURE ON					
Raising funds	3	48,012	25,440	73,452	125,038
Other		57	-	57	-
Total		<u>48,069</u>	<u>25,440</u>	<u>73,509</u>	<u>125,038</u>
NET INCOME/(EXPENDITURE)		9,041	26,571	35,612	(35,160)
RECONCILIATION OF FUNDS					
Total funds brought forward		(74,621)	114,245	39,624	74,784
TOTAL FUNDS CARRIED FORWARD		<u><u>(65,580)</u></u>	<u><u>140,816</u></u>	<u><u>75,236</u></u>	<u><u>39,624</u></u>

The notes form part of these financial statements

LoveBrum

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	235	-	235	-
CURRENT ASSETS					
Debtors	8	15,481	-	15,481	32,761
Cash at bank and in hand		(69,881)	140,816	70,935	50,819
		(54,400)	140,816	86,416	83,580
CREDITORS					
Amounts falling due within one year	9	(11,415)	-	(11,415)	(43,956)
NET CURRENT ASSETS/(LIABILITIES)		(65,815)	140,816	75,001	39,624
TOTAL ASSETS LESS CURRENT LIABILITIES		(65,580)	140,816	75,236	39,624
NET ASSETS		(65,580)	140,816	75,236	39,624
FUNDS	10				
Unrestricted funds				(65,580)	(74,621)
Restricted funds				140,816	114,245
TOTAL FUNDS				75,236	39,624

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Events Income	7,447	2,943
Other Revenue	8,592	32,491
	<u>16,039</u>	<u>35,434</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Event Costs	2,712	10,158
Support costs	54,878	66,579
	<u>57,590</u>	<u>76,737</u>

4. SUPPORT COSTS

	Management	Finance	Other	Governance	Totals
	£	£	£	costs	£
				£	
Raising donations and legacies	<u>39,346</u>	<u>330</u>	<u>477</u>	<u>14,725</u>	<u>54,878</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,040	39,404	54,444
Other trading activities	31,927	3,507	35,434
Total	<u>46,967</u>	<u>42,911</u>	<u>89,878</u>
EXPENDITURE ON			
Raising funds	<u>72,686</u>	<u>52,352</u>	<u>125,038</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(25,719)	(9,441)	(35,160)
RECONCILIATION OF FUNDS			
Total funds brought forward	(48,902)	123,686	74,784
TOTAL FUNDS CARRIED FORWARD	<u>(74,621)</u>	<u>114,245</u>	<u>39,624</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	1,954	1,689	3,643
Additions	291	-	291
At 31 March 2024	<u>2,245</u>	<u>1,689</u>	<u>3,934</u>
DEPRECIATION			
At 1 April 2023	1,954	1,689	3,643
Charge for year	56	-	56
At 31 March 2024	<u>2,010</u>	<u>1,689</u>	<u>3,699</u>
NET BOOK VALUE			
At 31 March 2024	<u>235</u>	<u>-</u>	<u>235</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	10,500	32,150
Other debtors	542	-
VAT	3,256	-
Prepayments	1,183	611
	<u>15,481</u>	<u>32,761</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	433	1,371
Taxation and social security	232	1,613
Other creditors	10,750	40,972
	<u>11,415</u>	<u>43,956</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At
	£	£	31.3.24 £
Unrestricted funds			
General fund	(74,621)	9,041	(65,580)
Restricted funds			
RESTRICTED	114,245	5,321	119,566
Cash For Kids	-	21,250	21,250
	<u>114,245</u>	<u>26,571</u>	<u>140,816</u>
TOTAL FUNDS	<u>39,624</u>	<u>35,612</u>	<u>75,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,110	(48,069)	9,041
Restricted funds			
RESTRICTED	29,761	(24,440)	5,321
Cash For Kids	22,250	(1,000)	21,250
	<u>52,011</u>	<u>(25,440)</u>	<u>26,571</u>
TOTAL FUNDS	<u>109,121</u>	<u>(73,509)</u>	<u>35,612</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	(48,902)	(25,719)	(74,621)
Restricted funds			
RESTRICTED	123,686	(9,441)	114,245
TOTAL FUNDS	<u>74,784</u>	<u>(35,160)</u>	<u>39,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,967	(72,686)	(25,719)
Restricted funds			
RESTRICTED	42,911	(52,352)	(9,441)
TOTAL FUNDS	<u>89,878</u>	<u>(125,038)</u>	<u>(35,160)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(48,902)	(16,678)	(65,580)
Restricted funds			
RESTRICTED	123,686	(4,120)	119,566
Cash For Kids	-	21,250	21,250
	<u>123,686</u>	<u>17,130</u>	<u>140,816</u>
TOTAL FUNDS	<u>74,784</u>	<u>452</u>	<u>75,236</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,077	(120,755)	(16,678)
Restricted funds			
RESTRICTED	72,672	(76,792)	(4,120)
Cash For Kids	22,250	(1,000)	21,250
	<u>94,922</u>	<u>(77,792)</u>	<u>17,130</u>
TOTAL FUNDS	<u>198,999</u>	<u>(198,547)</u>	<u>452</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	(3)
Donations	54,021	13,875
Memberships	36,459	40,572
Donated services and facilities	2,600	-
	<hr/>	<hr/>
	93,082	54,444
Other trading activities		
Events Income	7,447	2,943
Other Revenue	8,592	32,491
	<hr/>	<hr/>
	16,039	35,434
Total incoming resources	109,121	89,878
EXPENDITURE		
Raising donations and legacies		
Event Costs	2,712	10,158
Other trading activities		
Purchases	3,893	12,801
Charitable Donations	11,969	35,500
	<hr/>	<hr/>
	15,862	48,301
Other		
Fixtures and fittings	57	-
Support costs		
Management		
Wages	31,687	41,164
Pensions	143	855
Travel Costs	2,835	7,305
IT Costs	3,736	3,974
Advertising	513	889
Subscriptions	432	4,656
	<hr/>	<hr/>
	39,346	58,843
Finance		
Bank charges	330	132

LoveBrum

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24	31.3.23
	£	£
Finance		
Other		
Postage and stationery	477	740
Governance costs		
Independent Examination Fees	1,350	-
Auditors' remuneration for non audit work	-	1,300
Bookkeeping	3,900	3,450
Insurance	1,437	1,439
Payroll	300	300
Telephone	312	46
Legal Expenses	-	329
Consulting	7,426	-
	<hr/>	<hr/>
	14,725	6,864
	<hr/>	<hr/>
Total resources expended	73,509	125,038
	<hr/>	<hr/>
Net income/(expenditure)	35,612	(35,160)
	<hr/> <hr/>	<hr/> <hr/>

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for the Year Ended 31 March 2024

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LOVEBRUM

England & Wales - Charity number 1157505

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
LoveBrum

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157505

Principal address

Trustees

Independent Examiner

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent examiner's report to the trustees of LoveBrum

I report to the charity trustees on my examination of the accounts of LoveBrum (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A

CJM Associates
St Thomas House
83 Wolverhampton Road
Cannock
Staffordshire
WS11 1AR

Date:

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		15,040	39,404	54,444	72,265
Other trading activities	2	31,927	3,507	35,434	18,120
Total		<u>46,967</u>	<u>42,911</u>	<u>89,878</u>	<u>90,385</u>
EXPENDITURE ON					
Raising funds	3	72,686	52,352	125,038	128,626
NET INCOME/(EXPENDITURE)		<u>(25,719)</u>	<u>(9,441)</u>	<u>(35,160)</u>	<u>(38,241)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		(48,902)	123,686	74,784	113,025
TOTAL FUNDS CARRIED FORWARD		<u><u>(74,621)</u></u>	<u><u>114,245</u></u>	<u><u>39,624</u></u>	<u><u>74,784</u></u>

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	7	32,761	-	32,761	14,274
Cash at bank and in hand		(63,426)	114,245	50,819	90,457
		<u>(30,665)</u>	<u>114,245</u>	<u>83,580</u>	<u>104,731</u>
CREDITORS					
Amounts falling due within one year	8	(43,956)	-	(43,956)	(29,947)
		<u>(74,621)</u>	<u>114,245</u>	<u>39,624</u>	<u>74,784</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(74,621)</u>	<u>114,245</u>	<u>39,624</u>	<u>74,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(74,621)</u>	<u>114,245</u>	<u>39,624</u>	<u>74,784</u>
NET ASSETS					
		<u>(74,621)</u>	<u>114,245</u>	<u>39,624</u>	<u>74,784</u>
FUNDS					
Unrestricted funds	9			(74,621)	(48,902)
Restricted funds				114,245	123,686
TOTAL FUNDS					
				<u>39,624</u>	<u>74,784</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Events Income	2,943	6,870
Other Revenue	32,491	11,250
	<u>35,434</u>	<u>18,120</u>

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Event Costs	10,158	578
Support costs	66,579	94,528
	<u>76,737</u>	<u>95,106</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,893	21,372	72,265
Other trading activities	18,120	-	18,120
Total	<u>69,013</u>	<u>21,372</u>	<u>90,385</u>
EXPENDITURE ON			
Raising funds	90,244	38,382	128,626
NET INCOME/(EXPENDITURE)	(21,231)	(17,010)	(38,241)
Transfers between funds	(19,826)	19,826	-
Net movement in funds	(41,057)	2,816	(38,241)
RECONCILIATION OF FUNDS			
Total funds brought forward	(7,845)	120,870	113,025

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	(48,902)	123,686	74,784

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	1,954	1,689	3,643
DEPRECIATION			
At 1 April 2022 and 31 March 2023	1,954	1,689	3,643
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	(350)	19
Other debtors	32,500	13,900
Prepayments	611	355
	<u>32,761</u>	<u>14,274</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	1,371	3,589
Taxation and social security	1,613	733
Other creditors	40,972	25,625
	<u>43,956</u>	<u>29,947</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	(48,902)	(25,719)	(74,621)
Restricted funds			
RESTRICTED	123,686	(9,441)	114,245
	<u>74,784</u>	<u>(35,160)</u>	<u>39,624</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,967	(72,686)	(25,719)
Restricted funds			
RESTRICTED	42,911	(52,352)	(9,441)
	<u>89,878</u>	<u>(125,038)</u>	<u>(35,160)</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(27,671)	(21,231)	-	(48,902)
ONE BRUM	19,826	-	(19,826)	-
	(7,845)	(21,231)	(19,826)	(48,902)
Restricted funds				
RESTRICTED	120,870	(17,010)	19,826	123,686
TOTAL FUNDS	<u>113,025</u>	<u>(38,241)</u>	<u>-</u>	<u>74,784</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,013	(90,244)	(21,231)
Restricted funds			
RESTRICTED	21,372	(38,382)	(17,010)
TOTAL FUNDS	<u>90,385</u>	<u>(128,626)</u>	<u>(38,241)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	(27,671)	(46,950)	-	(74,621)
ONE BRUM	19,826	-	(19,826)	-
	(7,845)	(46,950)	(19,826)	(74,621)
Restricted funds				
RESTRICTED	120,870	(26,451)	19,826	114,245
TOTAL FUNDS	<u>113,025</u>	<u>(73,401)</u>	<u>-</u>	<u>39,624</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,980	(162,930)	(46,950)
Restricted funds			
RESTRICTED	64,283	(90,734)	(26,451)
TOTAL FUNDS	<u>180,263</u>	<u>(253,664)</u>	<u>(73,401)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(3)	-
Donations	13,875	29,929
Memberships	40,572	17,836
Donated services and facilities	-	24,500
	<hr/>	<hr/>
	54,444	72,265
Other trading activities		
Events Income	2,943	6,870
Other Revenue	32,491	11,250
	<hr/>	<hr/>
	35,434	18,120
Total incoming resources	<hr/>	<hr/>
	89,878	90,385
EXPENDITURE		
Raising donations and legacies		
Event Costs	10,158	578
Other trading activities		
Purchases	12,801	1,520
Charitable Donations	35,500	32,000
	<hr/>	<hr/>
	48,301	33,520
Support costs		
Management		
Wages	41,164	70,524
Social security	-	81
Pensions	855	1,037
Travel Costs	7,305	2,949
IT Costs	3,974	-
Advertising	889	8,590
Subscriptions	4,656	3,763
Depreciation of tangible and heritage assets	-	185
	<hr/>	<hr/>
	58,843	87,129
Finance		
Bank charges	132	104
Carried forward	132	104

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Finance		
Brought forward	132	104
Stripe Fees	-	119
	<hr/>	<hr/>
	132	223
Other		
Postage and stationery	740	380
Governance costs		
Independent Examination Fees	-	500
Auditors' remuneration for non audit work	1,300	1,300
Bookkeeping	3,450	3,300
Insurance	1,439	1,364
Payroll	300	290
Telephone	46	42
Legal Expenses	329	-
	<hr/>	<hr/>
	6,864	6,796
Total resources expended	<hr/>	<hr/>
	125,038	128,626
Net expenditure	<hr/>	<hr/>
	<u>(35,160)</u>	<u>(38,241)</u>

LOVEBRUM

England & Wales - Charity number 1157505

Accounts

REGISTERED COMPANY NUMBER: CE002123 (England and Wales)
REGISTERED CHARITY NUMBER: 1157505

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
LOVEBRUM**

Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

LOVEBRUM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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LoveBrum
Report of the Trustees
for the year ended 31 March 2022

Registered Company number

CE002123 (England and Wales)

Registered Charity number

1157505

Registered office

The Studios
Redfern Park Way
Birmingham
B11 2BF

Trustees during the period

T Andrews
P Ellis
J Seabright
R Simkiss
H Floyd (appointed 01/06/21)
M Shepherd (appointed 01/06/21)
K Daniels (appointed 01/02/22)
R Paterson (resigned 31/01/22)
J McHugh (resigned 30/09/22)

Company Secretary

K Daniels

Independent Examiner

Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Accountants

JW Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

LoveBrum Report of the Trustees for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives

The objectives of LoveBrum are to:

- raise awareness of LoveBrum and what it has been set out to achieve
- unearth hidden projects that make Birmingham Great that deliver change, with tangible outcomes
- raise funds for hidden projects in Birmingham
- promote the city to its residents
- connect and promote Birmingham businesses with one other
- become the hub for information about the city
- promote those who support us and the city
- increase civic pride within the city

LoveBrum's story

The charity was registered with the Charity Commission on 17 June 2014.

Why: Simply put, to make Birmingham even better; to create a Charity that local people could get behind, see local charitable projects benefit, and the city restore some real civic pride.

What: LoveBrum is a charity that supports projects that are often volunteer led and that deliver real change, with outcome and that can be seen, measured, enjoyed and loved.

How: Companies and individuals join LoveBrum. The individual membership fees go to our causes. The funding for our running costs comes from LoveBrum Corporate and Patron LoveBrum memberships. This means everything raised from fundraising events goes straight through to the causes we support. Fundraising events are open to everyone and bring the whole city together to have fun and make a real difference.

Causes and projects apply for LoveBrum funding and go through a pre-approval process. Our members bring the causes they love into the LoveBrum family, so we can reach the people and places that really need our help. LoveBrum members vote on the causes they want to support. This means everyone has their say and gets involved. All the money raised in Birmingham by LoveBrum members and supporters stays in Birmingham.

We support the 'hard-to-reach' projects; those causes that are not that well profiled, or do not receive the platform and funding, that they probably deserve.

LoveBrum Report of the Trustees for the year ended 31 March 2022

Structure, governance and management

The company is registered as a charitable incorporated organisation (CIO) and was set up by a Memorandum of Association on 17 June 2014. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The management of the charity is the responsibility of the Trustees who are elected under the terms of the Articles of Association. None of the trustees has any beneficial interest in the company.

Trustees are appointed by the Board and are subject to an open recruitment process. Vacancies are advertised through our major communication channels. They have a wide range of business skill and advise on all aspects of the charity's operation, giving strategic guidance on future development.

The trustees are ultimately responsible for the decision making of the organisation but the day-to-day operation of the activities is delegated to its Head of Operations, Kathryn Simkiss.

The trustees meet on a monthly basis.

Induction and training of new trustees

Most trustees are already familiar with the work of the charity, having been encouraged to participate in sub groups, committees and as volunteers. New trustees are given an induction session to familiarise themselves with the charity. Our trustee induction pack is currently being given an overhaul, along with assessment of future training needs to further enhance this area.

Risk management

The board is responsible for overseeing matters of risk and internal control. The trustees review their major risks, such as financial stability, the broader economic environment and issues such as changes to legislation, on a regular basis.

Volunteers

Volunteers are highly valued and play a significant role in LoveBrum. The trustees thank them for their continued support and commitment.

Achievement and Performance

Financial Review

The Statement of Financial Activities for 2021/22 shows incoming resources of £90,385 (2021: £206,891) and resources expended of £128,626 (2021: £203,124), generating net outgoing resources of £38,241 (2021: incoming resources £3,767).

The charity's balance sheet shows total net assets of £74,784 as at 31st March 2022 (2021: £113,025).

LoveBrum
Report of the Trustees
for the year ended 31 March 2022

Charitable Activities 2021/22

The pandemic hit the charity hard and the previous financial year was extremely difficult. Although the charity paused cause funding temporarily, salaries were paid in full with no furlough claims made. Emerging from Covid-19, there are still financial challenges to face, but the regular monthly funding rounds have restarted. We remain committed to our mission 'to make Birmingham better' and strive to do everything we can to support our communities.

Bags for Brummies – LoveBrum's winter campaign to support the city's homeless and vulnerable, raised £7,420 this year, through Give Today.

From Brum with Love - launched in March 2022 in response to the Ukraine crisis. Essential items were purchased through Give Today and delivered via charity partners to refugees.

During the year, LoveBrum funded these causes:	£
Ladywood Community	2,000
Family Society	2,000
Baby Aid Birmingham	2,000
Friends of Hamilton	2,000
Ladies Fighting	2,000
Moseley Community	2,000
BID Services	2,000
Suited for Success	2,000
Fur and Feathers	2,000
Homeless	1,000
Rising Stars	1,000
Together in the Co	1,000
Queen Alexandra College	1,000
Sense	1,000
Friends of Ten Acre	1,000
Birmingham Industr	1,000
Our Place Support	1,000
Shirley Horse	1,000
Push On Wellbeing	500
Lils Parlour	500
The Bridge	500
Helping Hands	500
VCCC Midlands	500
Birmingham Says No	500
Grand Union Arts	500
Leaf Creative Arts	500
Free Last	500
Furbabies Cat Rescue	500
Total	32,000

**LoveBrum
Report of the Trustees
for the year ended 31 March 2022**

Principal funding sources

The charity has been fortunate to be funded by corporate partners (sponsors and patrons) who have generously donated to the charity to enable us to continue the good work we have already started. We will be looking to the corporate world for further support in a new initiative.

We will continue to raise money from individual donations and by holding fundraising events.

Funding from corporate partners is used for operational costs, whilst the charity provides grants to charities and causes from donations and fundraising.

We have launched a new initiative, the 0121 Collective Membership, calling on corporates for their support. We must cover our operating costs so that we can continue to serve the communities of Birmingham.

Reserves policy

It has always been the policy of the Board to hold in reserve the equivalent of three months' general running costs (£18,000). The current reserves stand at -£48,902 (2021: -£27,671). Due to a tough two years, there is a deficit to recoup, which we continue to work towards in 2022/23.

Looking ahead

Charities are being called upon more than ever to support their communities, whilst at the same time facing unprecedented challenges for the future.

We look to stabilise the charity in the coming year and build on the good work already achieved. We will ask for more support from businesses within the community through the 0121 Collective, so that we remain resilient for the future.

The new Strategic board is tasked with giving fresh perspective to the charity to stabilise, plan and drive it forwards.

We will continue to

- celebrate our city and its people with community focused events
- continue to spread awareness of LoveBrum and our objectives
- help support real change to our already beautiful city

25/1/2023

Signed on behalf of the trustees on

DocuSigned by:

.....3705EBBB663F409.....
Kay Daniels - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOVEBRUM**

Independent examiner's report to the trustees of LoveBrum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Date: 20.12.2022.....

LOVEBRUM**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	50,893	21,372	72,265	123,310
Charitable activities					
Charitable activities		6,870	-	6,870	(55)
Other trading activities	3	11,250	-	11,250	83,636
Total		69,013	21,372	90,385	206,891
EXPENDITURE ON					
Raising funds		2,098	-	2,098	9,829
Charitable activities					
Charitable activities		-	32,000	32,000	33,170
Other		88,146	6,382	94,528	160,125
Total		90,244	38,382	128,626	203,124
NET INCOME/(EXPENDITURE)		(21,231)	(17,010)	(38,241)	3,767
RECONCILIATION OF FUNDS					
Total funds brought forward		(27,671)	140,696	113,025	109,258
TOTAL FUNDS CARRIED FORWARD		(48,902)	123,686	74,784	113,025

The notes form part of these financial statements

LOVEBRUM (REGISTERED NUMBER: CE002123)**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	-	-	-	185
CURRENT ASSETS					
Debtors	10	14,274	-	14,274	15,854
Cash at bank and in hand		(33,229)	123,686	90,457	106,978
		(18,955)	123,686	104,731	122,832
CREDITORS					
Amounts falling due within one year	11	(29,947)	-	(29,947)	(9,992)
NET CURRENT ASSETS/(LIABILITIES)					
		(48,902)	123,686	74,784	112,840
TOTAL ASSETS LESS CURRENT LIABILITIES					
		(48,902)	123,686	74,784	113,025
NET ASSETS					
		(48,902)	123,686	74,784	113,025
FUNDS					
	12				
Unrestricted funds				(48,902)	(27,671)
Restricted funds				123,686	140,696
TOTAL FUNDS					
				74,784	113,025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LOVEBRUM (REGISTERED NUMBER: CE002123)

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/1/2023 and were signed on its behalf by:

DocuSigned by:

.....3705EBBB663F409.....
K Daniels - Trustee

The notes form part of these financial statements

LOVEBRUM**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease assets are consumed.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

LOVEBRUM**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****1. ACCOUNTING POLICIES - continued****FUND ACCOUNTING**

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	29,929	27,826
Memberships	17,836	8,164
Grants	-	68,820
Donated services and facilities	24,500	18,500
	<u>72,265</u>	<u>123,310</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Big Lottery	-	68,820
	<u>-</u>	<u>68,820</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other revenue	11,250	78,164
HMRC CJRS grants	-	5,472
	<u>11,250</u>	<u>83,636</u>

LOVEBRUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	Charitable activities	Total activities
	£	£
Events income	6,870	(55)

5. SUPPORT COSTS

	Management	Finance	Other	Governance costs	Totals
	£	£	£	£	£
Other resources expended	87,129	223	380	6,796	94,528

Support costs, included in the above, are as follows:

	2022	2021
	Other resources expended	Total activities
	£	£
Wages and salaries (partial gift in kind)	70,524	122,878
Social security	81	4,522
Pensions	1,037	1,142
Recruitment fees	-	6,125
Travel costs	2,949	360
Other costs	-	242
Advertising and marketing	8,590	8,013
Other staff costs	-	136
Subscriptions	3,763	2,407
Depreciation	185	444
Bank charges	104	118
Stripe fees	119	-
Light and heat	-	250
Postage and stationery	380	1,118
Rent	-	1,353
Independent examination fees (gift in kind)	500	500
Auditors' remuneration for non audit work	1,300	1,200
Bookkeeping	3,300	3,300
Insurance	1,364	1,384
Payroll	290	526
Telephone	42	83
Legal and professional	-	4,024
	94,528	160,125

LOVEBRUM**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination fees (gift in kind)	500	500
Auditors' remuneration for non audit work	1,300	1,200
Depreciation - owned assets	185	444
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

All staff were seconded to the charity and the value of this donated service has been recorded as a gift in kind.

9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	1,954	1,689	3,643
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2021	1,769	1,689	3,458
Charge for year	185	-	185
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	1,954	1,689	3,643
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2022	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	185	-	185
	<u> </u>	<u> </u>	<u> </u>

LOVEBRUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	19	-
Other debtors	13,900	15,854
Prepayments	355	-
	<u>14,274</u>	<u>15,854</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	3,589	-
Social security and other taxes	576	-
VAT	157	-
Deferred income	20,875	4,167
Accrued expenses	4,750	5,825
	<u>29,947</u>	<u>9,992</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	(27,671)	(21,231)	-	(48,902)
Restricted funds				
Donations held on trust fund	120,870	(17,010)	19,826	123,686
OneBrum campaign	19,826	-	(19,826)	-
	<u>140,696</u>	<u>(17,010)</u>	<u>-</u>	<u>123,686</u>
TOTAL FUNDS	<u>113,025</u>	<u>(38,241)</u>	<u>-</u>	<u>74,784</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	69,013	(90,244)	(21,231)
Restricted funds			
Donations held on trust fund	21,372	(38,382)	(17,010)
	<u>90,385</u>	<u>(128,626)</u>	<u>(38,241)</u>
TOTAL FUNDS	<u>90,385</u>	<u>(128,626)</u>	<u>(38,241)</u>

LOVEBRUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(12,327)	(15,344)	(27,671)
Restricted funds			
Donations held on trust fund	95,740	25,130	120,870
Big Lottery fund	25,845	(25,845)	-
OneBrum campaign	-	19,826	19,826
	<u>121,585</u>	<u>19,111</u>	<u>140,696</u>
TOTAL FUNDS	<u>109,258</u>	<u>3,767</u>	<u>113,025</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,365	(147,709)	(15,344)
Restricted funds			
Donations held on trust fund	46,700	(21,570)	25,130
Big Lottery fund	-	(25,845)	(25,845)
OneBrum campaign	27,826	(8,000)	19,826
	<u>74,526</u>	<u>(55,415)</u>	<u>19,111</u>
TOTAL FUNDS	<u>206,891</u>	<u>(203,124)</u>	<u>3,767</u>

LOVEBRUM

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	(12,327)	(36,575)	-	(48,902)
Restricted funds				
Donations held on trust fund	95,740	8,120	19,826	123,686
Big Lottery fund	25,845	(25,845)	-	-
OneBrum campaign	-	19,826	(19,826)	-
	<u>121,585</u>	<u>2,101</u>	<u>-</u>	<u>123,686</u>
TOTAL FUNDS	<u>109,258</u>	<u>(34,474)</u>	<u>-</u>	<u>74,784</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,378	(237,953)	(36,575)
Restricted funds			
Donations held on trust fund	68,072	(59,952)	8,120
Big Lottery fund	-	(25,845)	(25,845)
OneBrum campaign	27,826	(8,000)	19,826
	<u>95,898</u>	<u>(93,797)</u>	<u>2,101</u>
TOTAL FUNDS	<u>297,276</u>	<u>(331,750)</u>	<u>(34,474)</u>

The charity holds restricted funds comprising of unexpended balances of donations held on trust. These funds have been restricted by the trustees and will be used to support small charitable and community organisations in Birmingham in line with the charity's objects.

During the year ended 31 March 2019 the charity received restricted funding from The Big Lottery Fund which is to be used to support ongoing operations of the charity and small charitable and community organisations.

During the year ended 31 March 2021 the charity received restricted funding towards the OneBrum campaign which is to be used to support ongoing operations of the charity and small charitable and community organisations.

LOVEBRUM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

14. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees there is no ultimate controlling party other than the trustees themselves.

LOVEBRUM

England & Wales - Charity number 1157505

Accounts

REGISTERED COMPANY NUMBER: CE002123 (England and Wales)
REGISTERED CHARITY NUMBER: 115705

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LOVEBRUM**

Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects, as set out in the Articles of Association, are to promote such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine in particular by the provision of grants and financial assistance to charities and voluntary organisations in the City of Birmingham and its immediate surroundings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

LoveBrum's stated objectives are to:

- Raise awareness of LoveBrum and what it has been set out to achieve
- Unearth hidden projects that make Birmingham Great that deliver change, with tangible outcomes
- Raise funds for hidden projects in Birmingham
- Promote the City to its residents
- Connect and promote Birmingham businesses with one other
- Become the hub for information about the City
- Promote those who support us and the City

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

OBJECTIVES AND ACTIVITIES

LoveBrum's story

Formed: The charity was registered with the Charity Commission on 17 June 2014.

Why: Simply put, to make Birmingham even better; to create a Charity that local people could get behind, see local charitable projects benefit, and the city restore some real civic pride.

What: LoveBrum is a charity that supports projects that are often volunteer led and that deliver real change, with outcome and that can be seen, measured, enjoyed and loved.

How: Companies and individuals join LoveBrum. 100% of the individual membership fees go to our causes and nothing is deducted. The funding for our running costs comes from LoveBrum Corporate and Patron LoveBrum memberships. This means everything we raise from fundraising events goes straight through to the causes we support, with no costs deducted.

LoveBrum runs fundraising events and the money goes into the restricted LoveBrum Causes Fund. Our events are open to everyone and bring the whole city together to have fun and make a real difference.

Causes and projects apply for LoveBrum funding and go through a pre-approval process. Our members bring the causes they love into the LoveBrum family, so we can reach the people and places that really need our help. LoveBrum members vote on the causes they want to support. This means everyone has their say and gets involved. All the money raised in Birmingham by LoveBrum members and supporters stays in Birmingham.

We support the 'hard-to-reach' projects; those causes that are not that well profiled, or do not receive the platform, and funding, that they probably deserve. The cost of each project will be determined in each round.

Volunteers

Volunteers are highly valued and play a very significant role in LoveBrum. The trustees would like to thank them for their continued support and commitment.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Summary of the main achievements during the year:

2020/21 was a year like no other as LoveBrum faced the same challenges as the rest of the country due to the global pandemic. Despite the challenges we remain committed to our mission 'to make Birmingham better' and will do everything we can to support our communities.

The trustees have considered the impact of Covid-19 on the charity, its staff and volunteers. We did make use of the Coronavirus Job Retention Scheme during the lockdown period and sadly we did have to make one redundancy, with all staff working from home throughout lockdown. However, we emerge on a stronger footing and remain confident in our place in the ecology of the city.

The impact of COVID-19 on Birmingham

As with a vast number of businesses and charities, the pandemic has hit LoveBrum hard and the financial year was extremely difficult. Sadly, due to the unprecedented times we find ourselves in, Trustees made the decision to temporarily pause our funding rounds. This decision was not taken lightly, and many factors were taken into consideration. These funds will remain ring-fenced for future funding once we are back up and running at full speed.

That being said, we launched a brand new initiative, centred around uniting Birmingham at this critical time, and fundraising specifically for causes who are continuing to deliver great work to help our city during the pandemic. This replaced our usual rounds of funding as we unite Birmingham to come together and support each other during COVID crisis.

The campaign, #OneBrum will not only be raising money to help our charity survive these tough times, and also financially support local causes who are delivering specific COVID-related initiatives.

In 2020/21 we funded causes, which included the following:

Cause	Amount Funded	When Funded
Beyond The Horizon	£1,400	April
Ladywood Helpers	£1,400	April
Inspiration Sup	£1,400	April
As-Suffa Trust	£1,400	April
Inspiration Sup	£2,000	May
Ladywood Helpers	£2,000	May
As-Suffa Trust	£2,500	June
Beyond The Horizon	£500	June
Beyond The Horizon	£2,000	June
Colebridge Trust	£3,500	December
All Saints Youth	£3,500	December
Bellagio Dance Studios	£500	March
Smart Works	£500	March

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Financial review

The Statement of Financial Activities for the year ended March 2021 shows incoming resources totalling £206,891 (2020: £298,202) and resources expended totalling £203,124 (2020: £303,932), generating net incoming resources of £3,767 (2020: net outgoing resources of £5,730).

The charity's balance sheet is recording total net assets of £113,025 as at 31 March 2021 (2020: £109,258).

The charity has been fortunate to be funded by corporate partners (sponsors and patrons) who have generously donated to the charity to enable us to continue the good work we have already started.

Over the coming years, it will look to raise funding from voluntary donations and various fundraising events.

Funding from corporate partners is expended on day to day operational costs such as rent and marketing whilst the charity provides grants to charities and good causes from donations and money that is raised at LoveBrum's events.

LoveBrum remains committed to funding at least twelve causes every financial year.

Principal funding sources

The charity has been funded by corporate partners (sponsors and patrons) who have generously donated to the charity to enable us to continue the good work we have already started.

Over the coming years it will look to raise funding from voluntary donations and various fundraising events.

Reserves policy

LoveBrum's annual income is £206,891 which comes from a variety of sources - both private donations and from businesses.

It is the policy of the board to hold in reserve the equivalent of three months general running costs of £30,000 and the current reserve stands at -£27,671.

This policy will be reviewed through the lens of COVID-19 over the next twelve months.

FUTURE PLANS

Our plans for the future include:

- To continue spreading awareness of LoveBrum and our objectives so that more people are aware of the charity
- To extend our relationships with local charities and voluntary organisations
- To extend our relationships with the business community
- To extend our relationships with other funders and Charitable Trusts
- To fund a number of charitable or voluntary organisations per annum
- To help support some real change to our already beautiful city
- To celebrate our city via networking and community focused events
- To put Birmingham back on the map
- To begin to create merchandise to help spread the brand.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable incorporated organisation (CIO) and was set up by a Memorandum of Association on 17 June 2014. The members of the company are the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. None of the trustees has any beneficial interest in the company.

The Trustees are appointed by the Board and are subject to an open recruitment process with all vacancies advertised through all our major communication channels. They have a wide range of business skills and advise on all aspects of the charity's operation, giving strategic guidance on future development.

Organisational structure

The trustees are ultimately responsible for the decision making of the organisation but the day to day operation of the activities is delegated to its Head of Operations, Kathryn Simkiss.

The trustees meet on a monthly basis.

Induction and training of new trustees

Most trustees are already familiar with the work of the charity having being encouraged to participate in Sub Groups, Committees and as volunteers. New trustees are invited to an induction session to familiarise themselves with the charity and the context within which it operates.

A trustee induction pack has also been circulated to all trustees containing key documents and information about how the charity is organised and how it operates. An on-going programme of trustee training is being devised to further enhance this area.

Risk management

The board meets monthly and attend an annual strategic planning day every year.

The board is responsible for overseeing matters of risk and internal control. The trustees review their major risks, such as financial sustainability, the broader economic environment and issues such as changes to legislation on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE002123 (England and Wales)

Registered Charity number

115705

Registered office

Hollywood Monster Limited
The Studios
Redfern Park Way
Birmingham
West Midlands
B11 2BF

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

R Paterson
T Andrews
J Sansi (resigned 1.9.20)
P Ellis
J Seabright
R Simkiss
S Ahmed (resigned 1.1.21)
A Whelan (resigned 1.11.20)
J McHugh
H Floyd (appointed 1.6.21)
M Shepherd (appointed 1.6.21)

Company Secretary

R Paterson

Independent Examiner

Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Accountants

JW Hinks LLP
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold funds as a custodian.

Approved by order of the board of trustees on 28 January 2022 and signed on its behalf by:



.....
R Paterson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOVEBRUM**

Independent examiner's report to the trustees of LoveBrum ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Thomas
CIMA
Zomma Bookkeeping
Oaklands
Shirlheath
Leominster
Herefordshire
HR6 9RH

Date: 25.01.2022.....

LOVEBRUM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	95,484	27,826	123,310	191,483
Charitable activities					
Charitable activities	4	(55)	-	(55)	31,652
Other trading activities	3	<u>36,936</u>	<u>46,700</u>	<u>83,636</u>	<u>75,067</u>
Total		132,365	74,526	206,891	298,202
EXPENDITURE ON					
Raising funds		7,077	-	7,077	32,367
Charitable activities					
Charitable activities		-	33,170	33,170	57,500
Other		<u>140,632</u>	<u>22,245</u>	<u>162,877</u>	<u>214,065</u>
Total		147,709	55,415	203,124	303,932
NET INCOME/(EXPENDITURE)		(15,344)	19,111	3,767	(5,730)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(12,327)</u>	<u>121,585</u>	<u>109,258</u>	<u>114,988</u>
TOTAL FUNDS CARRIED FORWARD		<u>(27,671)</u>	<u>140,696</u>	<u>113,025</u>	<u>109,258</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	9	185	-	185	629
CURRENT ASSETS					
Debtors	10	-	15,854	15,854	26,813
Cash at bank and in hand		<u>(17,864)</u>	<u>124,842</u>	<u>106,978</u>	<u>96,899</u>
		(17,864)	140,696	122,832	123,712
CREDITORS					
Amounts falling due within one year	11	<u>(9,992)</u>	-	<u>(9,992)</u>	<u>(15,083)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(27,856)</u>	<u>140,696</u>	<u>112,840</u>	<u>108,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(27,671)</u>	<u>140,696</u>	<u>113,025</u>	<u>109,258</u>
NET ASSETS					
		<u>(27,671)</u>	<u>140,696</u>	<u>113,025</u>	<u>109,258</u>
FUNDS					
Unrestricted funds	13			(27,671)	(12,327)
Restricted funds				<u>140,696</u>	<u>121,585</u>
TOTAL FUNDS					
				<u>113,025</u>	<u>109,258</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

..... 28 January 2022 and were signed on its behalf by:



.....
R Paterson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OPERATING LEASE COMMITMENTS

Rentals payable under operating leases, including any lease incentives received, are charged to the Statement of Financial Activities on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease assets are consumed.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	27,826	-
Corporate membership	8,164	13,483
Grants	68,820	125,000
Gifts in kind	18,500	53,000
	<u>123,310</u>	<u>191,483</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Big Lottery	<u>68,820</u>	<u>125,000</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other revenue	78,164	75,067
HMRC CJRS grants	<u>5,472</u>	-
	<u>83,636</u>	<u>75,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Charitable activities	Total activities
	£	£
Events income	<u>(55)</u>	<u>31,652</u>

5. SUPPORT COSTS

	Management	Governance	Totals
	£	£	£
Other resources expended	<u>153,327</u>	<u>9,550</u>	<u>162,877</u>

Support costs, included in the above, are as follows:

	2021	2020
	Other resources expended	Total activities
	£	£
Wages and salaries (partial gift in kind)	128,542	161,998
Recruitment fees	6,125	-
Travel costs	38	1,950
Entertainment	-	276
Communications and IT	1,547	1,810
Other office costs	3,950	15,845
Advertising and marketing	9,641	20,534
General expenses	3,040	5,282
Depreciation	444	444
Independent examination fees (gift in kind)	500	500
Accountancy fees	1,200	1,200
Legal and professional	<u>7,850</u>	<u>4,226</u>
	<u>162,877</u>	<u>214,065</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examination fees (gift in kind)	500	500
Accountancy fees	1,200	1,200
Depreciation - owned assets	<u>444</u>	<u>444</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

All staff were seconded to the charity and the value of this donated service has been recorded as a gift in kind.

9. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>1,954</u>	<u>1,689</u>	<u>3,643</u>
DEPRECIATION			
At 1 April 2020	1,325	1,689	3,014
Charge for year	<u>444</u>	<u>-</u>	<u>444</u>
At 31 March 2021	<u>1,769</u>	<u>1,689</u>	<u>3,458</u>
NET BOOK VALUE			
At 31 March 2021	<u>185</u>	<u>-</u>	<u>185</u>
At 31 March 2020	<u>629</u>	<u>-</u>	<u>629</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>15,854</u>	<u>26,813</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	10,740
Social security and other taxes	-	2,443
Deferred income	4,167	-
Accrued expenses	<u>5,825</u>	<u>1,900</u>
	<u><u>9,992</u></u>	<u><u>15,083</u></u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>-</u>	<u>966</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	(12,327)	(15,344)	(27,671)
Restricted funds			
Donations held on trust fund	95,740	25,130	120,870
Big Lottery fund	25,845	(25,845)	-
OneBrum campaign	<u>-</u>	<u>19,826</u>	<u>19,826</u>
	<u>121,585</u>	<u>19,111</u>	<u>140,696</u>
TOTAL FUNDS	<u><u>109,258</u></u>	<u><u>3,767</u></u>	<u><u>113,025</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,365	(147,709)	(15,344)
Restricted funds			
Donations held on trust fund	46,700	(21,570)	25,130
Big Lottery fund	-	(25,845)	(25,845)
OneBrum campaign	27,826	(8,000)	19,826
	<u>74,526</u>	<u>(55,415)</u>	<u>19,111</u>
TOTAL FUNDS	<u>206,891</u>	<u>(203,124)</u>	<u>3,767</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	(351)	(11,976)	(12,327)
Restricted funds			
Donations held on trust fund	87,850	7,890	95,740
Big Lottery fund	27,489	(1,644)	25,845
	<u>115,339</u>	<u>6,246</u>	<u>121,585</u>
TOTAL FUNDS	<u>114,988</u>	<u>(5,730)</u>	<u>109,258</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,312	(141,288)	(11,976)
Restricted funds			
Donations held on trust fund	43,890	(36,000)	7,890
Big Lottery fund	<u>125,000</u>	<u>(126,644)</u>	<u>(1,644)</u>
	<u>168,890</u>	<u>(162,644)</u>	<u>6,246</u>
TOTAL FUNDS	<u><u>298,202</u></u>	<u><u>(303,932)</u></u>	<u><u>(5,730)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(351)	(27,320)	(27,671)
Restricted funds			
Donations held on trust fund	87,850	33,020	120,870
Big Lottery fund	27,489	(27,489)	-
OneBrum campaign	<u>-</u>	<u>19,826</u>	<u>19,826</u>
	<u>115,339</u>	<u>25,357</u>	<u>140,696</u>
TOTAL FUNDS	<u><u>114,988</u></u>	<u><u>(1,963)</u></u>	<u><u>113,025</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,677	(288,997)	(27,320)
Restricted funds			
Donations held on trust fund	90,590	(57,570)	33,020
Big Lottery fund	125,000	(152,489)	(27,489)
OneBrum campaign	<u>27,826</u>	<u>(8,000)</u>	<u>19,826</u>
	<u>243,416</u>	<u>(218,059)</u>	<u>25,357</u>
TOTAL FUNDS	<u>505,093</u>	<u>(507,056)</u>	<u>(1,963)</u>

The charity holds restricted funds comprising of unexpended balances of donations held on trust. These funds have been restricted by the trustees and will be used to support small charitable and community organisations in Birmingham in line with the charity's objects.

During the year ended 31 March 2019 the charity received restricted funding from The Big Lottery Fund which is to be used to support ongoing operations of the charity and small charitable and community organisations.

During the year ended 31 March 2021 the charity received restricted funding towards the OneBrum campaign which is to be used to support ongoing operations of the charity and small charitable and community organisations.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

15. POST BALANCE SHEET EVENTS

These financial statements have been prepared on a going concern basis, the validity of which is dependent upon LoveBrum being able to continue to operate and come to terms with the significant impact of the Covid-19 pandemic. At the present time there are many unknown variables which makes forecasting the future results and impact on the charity challenging.

Covid-19 represents a significant event both during and since the end of the financial period. The impact of this and the countermeasures being taken to suppress it are considered to be non-adjusting post year end events and therefore have not been taken into account in preparing the Balance Sheet as at 31 March 2021.

16. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees there is no ultimate controlling party other than the trustees themselves.