



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2021
Period end date

Period start date To 31/03/2022

Charity name: The KONA FOUND

Charity registration number: 1157502

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. Develop young people's skills, capacities and capabilities. 2. Advancing education of young people 3. Relieving young people's unemployment in the UK and Europe 4. Providing recreational events locally
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In general KONA and the volunteers are helping the local community with local and international volunteers. Activities include beach cleaning, "Green man", tree planting, community gardening, cultural events. The impact of the pandemic was still felt - international volunteers have been hosted only from September onwards! Local volunteers have been cultivating the garden and gave the produce and harvest to local people! Very little other activities have been possible this year!
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The main resource of our funds are from European projects (ERASMUS+ and European Solidarity Corps - ESC). Due to still COVID related cancellation of activities and further hindrances through new visa regulations for long term volunteers, we were able to realise only 4 projects (instead of 10 or more projects – as normally we would have monthly residentials) from European sending partner.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers are the most important asset of our organisation. They have been helping out on many occasions, e. g. preparing for the benefit of the community like cultural evenings, beach cleanings and other community activities. Also this year especially our local volunteers maintained the garden, planted, harvested some veggies and distributed the produce in the local community.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Also this year, there was limited contribution to local activities compared to usual years. The work within the community by the local volunteers was very positive and successful.</p> <p>From September 2021 till March 2022, we could host 4 projects with international volunteers (12 short term, 2 long term volunteers)</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Even in the crisis, although this year we could maintain our stable financial status. No mayor spendings, but a COVID grant was provided.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<ul style="list-style-type: none"> - European European grants (ERASMUS+ and European Solidarity Corps) funds available through the partners (applicants) - This year also COVID-crisis-fund
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>None</p> <p>In general communication within the board, the directors and the volunteers kept fluent, physical appearances and meetings have been limited on certain time periods of the crisis as SAFETY FIRST!</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum + Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustee meeting and vote One of the mayor aims is to attract more trustee's for the charity

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<ul style="list-style-type: none"> Charity Commission guidelines ERASMUS+ Programme guide Handbook for projects and events
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<ul style="list-style-type: none"> Board Director Volunteers The Rückenwind Network Expression of interest within the ESC-programme
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Kona Foundation
Other name the charity uses	KONA
Registered charity number	1157502
Charity's principal address	The Manse Garrett Street Cawsand PL10 1PD Torpoint, Cornwall

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Doreen Westlake			
2	Jerome Leopold			
3	Leo Kaserer			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Corporate trustees' names or the directors at the date the report was approved		
Director name		
Sarah Hill		

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

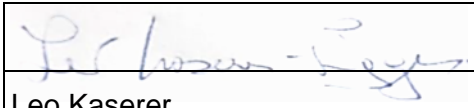
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Leo Kaserer	
Position (eg Secretary, Chair, etc)	Chair	
Date	29.11.2022	

Company registration number: CE002121

Charity registration number: 1157502

The Kona Foundation

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Accountants' Report	5
Independent Examiner's Report	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9

Reference and Administrative Details

Trustees	Mr Leo Kaserer
	Ms Doreen Westlake
Charity Registration Number	1157502
Company Registration Number	CE002121
Registered Office	The charity is incorporated in United Kingdom.
	Garrett Street
	Cawsand
	Cornwall
	PL10 1PD
Accountants	Carey Accountancy Ltd
	Higher Treyone
	Polbathic
	Cornwall
	PL11 3HE

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Public benefit

- 1) Develop young people's skills, capacities and capabilities
- 2) Advancing education
- 3) Relieving young people's unemployment in the UK and Europe
- 4) Providing recreational events locally
- 5) Supporting the local community in our full capacity

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Leo Kaserer
	Ms Doreen Westlake

Structure, governance and management Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Kona Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 31 March 2022 and signed on its behalf by:

The annual report was approved by the trustees of the charity on 31 March 2022 and signed on its behalf by:



Mr Leo Kaserer
Trustee

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Kona Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 31 March 2022 and signed on its behalf by:

**Chartered Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
The Kona Foundation
for the Year Ended 31 March 2022**

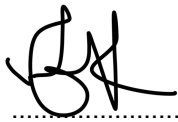
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Kona Foundation for the year ended 31 March 2022 as set out on pages 8 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/PROFESSIONAL/ETHICS>.

This report is made solely to the Trustees of The Kona Foundation. Our work has been undertaken solely to prepare for your approval the accounts of The Kona Foundation and state those matters that we have agreed to state to the Trustees of The Kona Foundation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Kona Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that The Kona Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of The Kona Foundation. You consider that The Kona Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Kona Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


.....

Carey Accountancy Ltd
Higher Treyone
Polbathic
Cornwall
PL11 3HE
31 March 2022

Independent Examiner's Report to the trustees of The Kona Foundation

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 9 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Carey Accountancy Ltd
CIMA

31 March 2022

Independent Examiner's Report to the trustees of The Kona Foundation ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Kona Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Kona Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Carey Accountancy Ltd
CIMA

31 March 2022

Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies		389	389
Total income		389	389
Expenditure on:			
Raising funds		(4,189)	(4,189)
Charitable activities		(6,595)	(6,595)
Total expenditure		(10,784)	(10,784)
Net expenditure		(10,395)	(10,395)
Net movement in funds		(10,395)	(10,395)
Reconciliation of funds			
Total funds brought forward		21,621	21,621
Total funds carried forward		11,226	11,226
		Unrestricted funds £	Total 2021 £
	Note		
Income and Endowments from:			
Donations and legacies		29,073	29,073
Other income		500	500
Total income		29,573	29,573
Expenditure on:			
Raising funds		(8,541)	(8,541)
Charitable activities		(10,030)	(10,030)
Total expenditure		(18,571)	(18,571)
Net income		11,002	11,002
Net movement in funds		11,002	11,002
Reconciliation of funds			
Total funds brought forward		10,619	10,619
Total funds carried forward		21,621	21,621

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note .

(Registration number: CE002121)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		3,159	2,844
Current assets			
Cash at bank and in hand		8,744	19,921
Creditors: Amounts falling due within one year		<u>(677)</u>	<u>(1,144)</u>
Net current assets		<u>8,067</u>	<u>18,777</u>
Net assets		<u>11,226</u>	<u>21,621</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>11,226</u>	<u>21,621</u>
Total funds		<u>11,226</u>	<u>21,621</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 9 were approved by the trustees, and authorised for issue on 31 March 2022 and signed on their behalf by: