

THE SOUNDROOM COMMUNITY MUSIC PROJECT

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1157494

THE SOUNDROOM COMMUNITY MUSIC PROJECT

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Contents	Page
Trustees annual report	1 to 8
Independent examiners report	9
Statement of Financial Activities (including income and expenditure account)	10
Balance sheet	11
Notes to the financial statements	12 to 20



The Trustees are pleased to present their Annual Report together with the financial statements of the Charity for the period ended 31st March 2022, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) [effective 1st January 2015].

1. Objectives and Activities

The Soundroom Community Music Project was founded in 2000 and became a non-profit charitable incorporated organisation (CIO) in 2014. We believe that access to music and the arts greatly improves the quality of life for people in our community.

The Board of Trustees has referred to the Charity Commission's guidance on public benefit when reviewing the Charity's objectives and planning its future activities. This annual report aims to demonstrate the link between our charitable activity and how this benefits our service users.

The Charity works for the public benefit and aims to provide a high quality resource for the development of music and the related arts for the residents of Gateshead and surrounding areas, identify and meet musical needs of different age groups in our community; elderly people, disabled people, families, children, and young people, and focus the project on marginalised and/or vulnerable groups, including those from deprived socio-economic backgrounds.

2. Outcome and Aims

The outcome of the Charity is to:

- enrich the lives for people, groups and communities through music and related arts
- providing vibrant opportunities to participate in musical experiences and guide people through their musical journey
- create a truly inclusive space at the heart of the community with modern facilities
- be a resilient, focused and well managed charity

and the Charity wishes to achieve its outcome with the following aims:

- Increase participation amongst groups less likely to engage in culture
- grow the programme of opportunities in response to users' needs and aspirations
- invest in capacity, facilities and equipment
- strengthen governance and operations

3. Achievements and Performance

As in previous years, the Charity continues to support some of the most vulnerable members of our community. We do this by providing social opportunities and learning activities through our planned programme of activities, some of which are hosted by our dedicated group of volunteers.

Covid-19 Impact

We have adapted and evolved how we deliver our services to overcome the challenges of service delivery and financial impact of the pandemic.

During this period like for so many others, the pandemic touched every aspect of our organisations work including;

- Day to day music engagement activities
- Children, and older people groups (which had to be paused) and
- Our income generation

Despite these challenges our organisation adapted, to offer access to music opportunities delivered in different ways. This was a real team effort, delivering music CDs for those that had no access to internet services and weekly radio shows, telephone calls to check in with volunteers and online digital communications supporting young people.

Restrictions changed and we altered our programme of activities several times , As COVID guidelines relaxed, we were able to increase the numbers in attendance, in addition to offering new activities for the younger age group within our community.

Plans were made for our 21st birthday celebrations (after covid cancelled our 20th year plans) with the Mayor, Funders, Trustees, Staff, Volunteers, Clients/Users and members of the local community but were unfortunately cancelled at the ‘last hour’ due to new Government guidance on Covid over the Christmas period. The Charity is determined to celebrate its 22nd year in style.

Post Covid impact

During this year we began to emerge from the pandemic with activities and projects being re-established for our community. We found a number of issues with this. Many older people found the transition very challenging and uncertain, needing a lot of support and reassurance to return to centre-based activities.

Children and youth groups are now fully returned with higher than pre-pandemic attendances for our after school groups and projects.

Positive impacts include our improved rehearsal and recording facilities that continue to draw in not only regular clients but new clientele as well.

Improvements to our digital services continued with grant support via Connected Voice to work with website consultants to design and implement a new website and introduce much needed online payments.

One impact of the pandemic has been the reduction to our revenue. Many hirers of the centre, projects, bookings which were face to face based have not all resumed. It will take our organisation time to recover from the pandemic, but we hope with the new capacity to our lower ground level and much improved facilities we can find new partners to help our musical centre move back to becoming more sustainable.

Building works and energy efficiency

Funding from the European Community Fund and additional funding from the Rothley and D'Oyly Carte charitable Trusts and Lottery, allowed further refurbishment works to continue throughout the year:

- Extraction fans fitted to several rooms
- Repairs to the office ceiling and roof
- Acoustic refurbishment of the studio vocal booth
- Continuing works in the basement to create additional room hire space.

Work to start installation of a brand new energy efficient Gas heating system started in January 2022, which is supplemented with electric heating in our studio and basement rehearsal rooms which has lowered our carbon footprint overall and importantly reduced our heating costs.

Staffing

The centre employs a part time Centre Manager to oversee the building. As the Charity's operating hours increase, the Charity has now gained another employee who works on alternative days to the Centre Manager (24 hours per week). Any additional hours are covered by the dedicated group of volunteers.

Learning and Development

Centre Manager received one to one coaching and mentoring in charity leadership and development. Staff, key volunteers have enhanced personal development goals by completing online training including Health & Safety and Safeguarding.

Community Work

The Soundroom continued to implement COVID safe activities, following on from the practices implemented from the previous year.

Music Café - The cafe continued with its music request Radio show with the support of the Star and Shadow Cinema community radio platform and licence until July 2021. After a summer break, the Soundroom Community Band began a pre booked music cafe session on Monday afternoons. Additionally, with the support of a mental health music practitioner, a Thursday afternoon music cafe was able to be offered to a small group of extremely vulnerable adults with learning disabilities who were unable to attend the Monday sessions. This was funded by the National Lottery. These Monday and Thursday sessions were eventually opened up to accommodate the regular attendees as well as new clients.

Cinema Club - small group attended film screening sessions

Tea dances and music and memories café - the Centre Manager continued communication by telephone and online forums due to the strict protocols imposed by older community homes, which prevented the older community attending. A music and memories cafe was trialled for any individuals who may wish to attend but this attracted low numbers, again due to the concerns of the older population. We hope to reinstate these in the near future.

Youth group - after having maintained communication with the young people of the area, who had previously attended the youth sessions, the Charity was able to reinstate the youth sessions in September with grant support from Foyle Foundation, Lady Skinners Foundation, and Big Local. These sessions were funded until May 2022.

Thereafter we were able to continue the sessions working in partnership with Gem Arts.

Music dance and drama - following on from the pre covid Stage school, the Charity engaged the support of Gem Arts to provide music, dance and drama activities for the 8 to 12 year age group. These sessions give the young children opportunity to learn an instrument, write songs and perform street dance. This is well attended by a regular diverse group of children. Thank you to the Warburtons and Reed Foundation.

Rehearsals and recording - we continue to provide affordable practise room hire to local community groups and the general public. Recording has continued within strict COVID health and safety guidelines.

Our links with the local Jewish schools, primary schools, youth groups, college and community groups have been maintained due to the dedicated work carried out by our Centre Manager and Studio Technician.

Local community events - The Soundroom organised an open day to showcase our newly refurbished space to our community, also supported Big Local with their annual Summer Programme, providing a venue and appropriate staff, enabling free events to be held within the local community. These included a kid's radio show, a family film showing, open studio events providing an insight to the technical side of a studio/how to record as well as beginner's guitar sessions.

Tesco and Arnold Clark community grants allowed us to refurbish our community café area and provide new seating.

Inclusion, Diversity and Equality

The Charity continues to support inclusion, diversity and equality wherever possible. There is evidence of this within our community groups.

The charity aims to work with all areas of our community, regardless of age, disability, gender, race, religion and sexual or gender preference.

We support clients with mental health issues to express themselves through spoken word, singing and recording sessions.

Volunteer Contribution

Since The Soundroom inception in the year 2000 (and as part of the Deckham Music collective before that) the project has always been driven forward by local people. This commitment helps our organisation reflect local concerns. It also enables our charity aims to match closely to the wider needs of the communities we are here to serve.

We are especially grateful for the time and enthusiasm shown by everyone to ensure the project kept running during covid times, especially as we enter our 22nd anniversary year. We recognise that without this help, we may not be able to provide such a range of activities and extend our opening hours.

As the covid restrictions have relaxed, volunteer numbers have increased slightly, as vulnerable volunteers were able to return to assist with the face to face community projects. The dedicated group of volunteers have remained and continue to assist the Centre Manager and the Charity in whichever way they can.

4. Plans for the Future - Emerging Stronger

The Trustees and staff continue to maintain present activities, plan and work towards providing a greater range of services for all, taken into account the views of our clients and local community. These include workshop projects for mental health groups, young parents and children, as well as aiming to provide affordable tuition for anyone wishing to learn how to play a musical instrument. The recent acquisition of musical instruments donated by Milton Keynes Education Services, will help these projects come to fruition.

The Charity aims to increase usage which will enable a surplus of funds, which in turn will allow additional staff to be employed, providing a greater opportunity for increased opening hours and further projects for our community.

The building repairs and refurbishment will continue well into the future to ensure that the premises remain safe, secure and aesthetically pleasing for all users.

Digital improvements will include rolling out the new website and introduction of online payments.

Financial Review

Review of the financial year to 31 March 2022 shows the Project generated income of £38,540 which comes from a range of different sources:

- Earned income through room rental, rehearsals and recording, and café sales
- Fundraised income, including donations
- Public grants, including HMRC Job Retention and Gateshead Council and Government Covid Grants

The financial position for the year shows net incoming funds of £39,040 (2021:£50,906) and total outgoing resources of £53,391 (2021: £57,908) which, with the balance from 2021 of £43,391 leaves funds of £29,040 of which £7,159 is restricted. This leaves unrestricted funds of £21,881.

5. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15.02.2023 and signed on their behalf by:

Justin Hancock

Chair

THE SOUNDROOM COMMUNITY MUSIC PROJECT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of The Soundroom Community Music Project for the year ended 31 March 2022, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Eastlake
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 16.02.2023

THE SOUNDROOM COMMUNITY MUSIC PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Income from:					
Donations and legacies	6	2,340	-	2,340	662
Charitable activities	7	23,697	13,003	36,700	50,244
Total income		26,037	13,003	39,040	50,906
Expenditure on:					
Charitable activities					
Operation of the charity	8	8,777	44,613	53,391	57,908
Total expenditure		8,777	44,613	53,391	57,908
Net income/(expenditure)		17,259	(31,610)	(14,351)	(7,002)
Transfers between funds		(9,539)	9,539	-	-
Net income/(expenditure) and net movement of funds		7,720	(22,071)	(14,351)	(7,002)
Reconciliation of funds					
Total funds brought forward		14,161	29,230	43,391	50,393
Total funds carried forward		21,881	7,159	29,040	43,391

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 20 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
Current assets					
Cash at bank and in hand	15	31,009		44,328	
Debtors control account	16	20			
Total current assets		31,029		44,328	
Creditors: amounts falling due within one year	17	(1,989)		(937)	
Net current assets			29,040		43,391
Total assets less current liabilities			29,040		43,391
Total net assets or liabilities			29,040		43,391
Funds of the charity					
Unrestricted income funds			21,881		14,161
Restricted income funds			7,159		29,230
Total funds			29,040		43,391

The notes on pages 12 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 15.02.2023

and are signed on its behalf by: Justin Hancock
Trustee

THE SOUNDROOM COMMUNITY MUSIC PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Soundroom Community Music Project meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. In making their assessment the trustees have reviewed and considered relevant information, including their annual budget and future cash flows. In response to the COVID-19 pandemic, the trustees have revised their forecasts to take into account measures that they can take with the current resources available to mitigate the impact of the current adverse conditions. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

THE SOUNDROOM COMMUNITY MUSIC PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.6 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.7 Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

3.8 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

All expenditure is accounted for on an accrual basis. Expenditure on charitable activities includes the costs of music activities and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

THE SOUNDROOM COMMUNITY MUSIC PROJECT

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

4.6 Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a reducing balance basis:

The Charity currently has no tangible fixed assets over £1,000.

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations	2,340	-	2,340	662
	<u>2,340</u>	<u>-</u>	<u>2,340</u>	<u>662</u>
7 Charitable activities				
<u>Grant income</u>				
Community Foundation				
- Community Infrastructure Levy	-	-	-	4,404
- Akzo Nobel International Paint	-	-	-	1,561
D'Oyly Carte	-	-	-	3,350
GMBC - Covid Recovery	-	-	-	21,885
HMRC CJRS Grant	-	-	-	10,825
NAREC	-	-	-	1,079
National Lottery	-	-	-	1,903
St Chads - Covid Recovery Digital	-	-	-	1,628
St Chads - Community Youth Group	-	150	150	-
St Chads - Community Princes Trust	-	200	200	-
Sir James Knott	-	2,000	2,000	-
GMBC - Capacity Building	-	2,667	2,667	-
Fund				
Bensham & Saltwell Princes Trust	-	100	100	-
Tesco - Groundwork UK	-	1,000	1,000	-
Arnold Clark	-	750	750	-
Lady Skinners NAV Grant	-	500	500	-
Rothley Trust	-	900	900	-
	-	4,736	4,736	-
Newcastle CC - Energy Saving				
Other	8,000		8,000	250
<u>Other income</u>				
Rehearsal	8,713	-	8,713	749
Recording	2,255	-	2,255	178
Rent/Storage	145	-	145	427
Refreshments	704	-	704	38
Other Income	2,899	-	2,899	1,967
Earned Income - Room Hire	120	-	120	-
Earned Income - Room Hire	572	-	572	-
Community Groups				
Merchandise	190	-	190	-
Equipment Hire	10	-	10	-
Sales	88	-	88	-
	<u>23,697</u>	<u>13,003</u>	<u>36,700</u>	<u>50,244</u>

Income was £39,040 (2021: £50,906) of which £26,037 was unrestricted or designated (2021: £36,731) and £13,003 was restricted (2021: £14,175).

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
8 Charitable activities				
<u>Direct costs</u>				
Project staff	176	13,121	13,297	604
Management staff costs	(459)	3,210	2,751	26,079
Training	-	-	-	175
Project costs	187	597	784	2,163
Volunteer expenses	-	-	-	95
<u>Support costs</u>				
Rent & Utilities	3,727	277	4,004	3,488
Telephone and IT	560	-	560	499
Equipment	520	414	933	1,132
Maintenance and repairs	627	25,530	26,157	17,704
Cleaning	777	494	1,272	310
Security	120	318	438	1,820
Insurance	729	-	729	497
Bank charges	77	2	79	7
Licenses	-	-	-	340
Sundry expenses	65	-	65	-
Café Costs	147	-	147	-
Purchases	-	579	579	-
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	580	-	580	552
Other professional services	944	72	1,016	2,444
	<u>8,777</u>	<u>44,613</u>	<u>53,391</u>	<u>57,908</u>

Expenditure on charitable activities was £53,391 (2021: £57,908) of which £8,777 was unrestricted or designated (2021: £44,390) and £44,613 was restricted (2021: £13,518)

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

9 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	580	552
Other accountancy services paid to the examiner	808	2,540
	1,388	3,092

10 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 Restated £
Salaries and wages	15,932	25,021
Social security costs	84	1,295
Pension costs (defined contribution pension plan)	31	367
	16,047	26,683

Salaries have been corrected for adjustment to the balance sheet holding account b/f 2021

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the trustees. The total benefits of the key management personnel of the charity were £0 (2021: £0).

11 Staff numbers

The average monthly head count was staff (2021: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	1.0	1.0
	1.0	1.0

12 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £31 (2021: £367).

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (2021: £nil).

Trustees' expenses

No trustee expenses have been incurred in the year.

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Cash at bank and in hand

	2022 £	2021 £
Cash at bank and in hand	31,009	44,328
	<u>31,009</u>	<u>44,328</u>

16 Debtors (due within 1 year)

	2022 £	2021 £
Debtors	20	-
	<u>20</u>	<u>-</u>

17 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Other creditors	399	-
Accruals		
Independent examination of accounts	1,132	552
Other tax and social security	458	385
	<u>1,989</u>	<u>937</u>

18 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

19 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	14,161	26,037	(8,777)	(9,539)	21,881
Totals	<u>14,161</u>	<u>26,037</u>	<u>(8,777)</u>	<u>(9,539)</u>	<u>21,881</u>

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

20 Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Awards 4 All	6,009	-	(6,009)	-	-
Building Maintenance	1,615	-	(310)	-	1,305
Community Foundation					
- Performing Arts	1,661	-	(675)	-	986
- Community Infrastructure Levy	1,557	-	(1,591)	34	-
- Akzo Nobel International Paint	811	-	(80)	-	732
- Gateshead Thrive	8,625	-	(8,625)	-	0
D'Oyly Carte	3,350	-	(3,350)	-	-
Foyles Foundation	790	-	(3,210)	2,420	-
Hadrian	80	-	(80)	-	-
Local Giving	8	-	(8)	-	-
NAREC	-	-	-	-	-
National Lottery	(135)	-	(196)	331	-
St Chads - Covid Recovery Digital	1,089	-	(1,011)	-	78
St Chads - Stage School	3,320	-	(212)	-	3,108
Warburtons Community Grants	250	-	(250)	-	-
WH Smith Trust	200	-	(200)	-	-
St Chads - Community Youth Group	-	150	-	-	150
St Chads - Community Princes Trust	-	200	-	-	200
Sir James Knott	-	2,000	(2,141)	141	-
GMBC - Capacity Building Fund	-	2,667	(8,756)	6,089	-
Bensham & Saltwell Princes Trust	-	100	-	-	100
Tesco - Groundwork UK	-	1,000	(1,000)	-	-
Arnold Clark	-	750	(803)	53	-
Lady Skinners NAV Grant	-	500	-	-	500
Newcastle City Council	-	4,736	(4,736)	-	-
Rothley Trust	-	900	(1,371)	471	-
Totals	29,230	13,003	(44,613)	9,539	7,159

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Awards 4 All	To fund the Community program.
Building Maintenance	To fund building maintenance.
Catherine Cookson	To fund a new carpet for the community room space.
Community Foundation-	
- Performing Arts	To fund an after school music, dance and drama club for children aged 5-11.
- Community Infrastructure Levy	To fund the refurbishment of the basement into an additional space for community use.
- Akzo Nobel International Paint	To fund digital equipment for live music and workshop streaming to reach out to the most vulnerable customers.
- Gateshead Thrive	To fund business review planning, capacity building and development work across the charity.
D'Oyly Carte	To fund youth music sessions and equipment for economically disadvantaged children in the area.

The Soundroom Community Music Project

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Purpose of restricted funds continued

Foyles Foundation	To fund costs towards the post of a Youth and Community Manager role.
GMBC - Capacity Building Fund	To fund charity development works.
Hadrian	To fund equipment for Early Years Music group.
HMRC CRS Grant	To fund the retention of staff during the Covid pandemic.
Local Giving	To fund tea dances.
NAREC	To fund green energy improvement with LED lighting.
National Lottery	
St Chads - Covid Recovery Digital	To fund Covid business recovery and performance costs.
St Chads - Stage School	To fund an after school music, dance and drama club for children aged 5-11.
Warburtons Community Grants	To fund afterschool theatre and performing arts group equipment and end of term party for local children.
WH Smith Trust	To fund new and replacement music project equipment.
St Chads Community Princes Trust	Prince's Trust Volunteering Project
Sir James Knott	Urgent Building upgrades
Bensham & Saltwell Princes Trust	Cost of Protective equipment and decorative item
Tesco - Groundwork UK	Building Improvements and project equipment
Arnold Clark	Project equipment
Lady Skinners NAV Grant	Youth Music equipment
Rothley Trust	Energy Efficiency building improvements

Transfers between funds

	Reason for transfer	Amount £
All restricted fund transfers	To cover restricted fund deficits	9,539

21 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

22 Guarantee

There have been no guarantees given by the charity at 31 March 2022.

23 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2022.

24 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 17 June 2014 as a body corporate under part 11 of the Charities Act 2011.