

Registered number
08608576

The RCCG House of Prayer for all Nations

Accounts

31 December 2024

The RCCG House of Prayer for all Nations
Report and accounts
Contents

	Page
Trustees Report	
Independent examiner's report	
Statement of Financial Activities	1
Balance sheet	2
Notes to the accounts	3
 Income and expenditure account	

The RCCG House of Prayer for all Nations
Registered number: 08608576

Report of the trustees for the year ended 31 December 2024

Opening statement

The trustees who are also directors for the purposes of company law, have the pleasure in presenting their report and the financial statements for the charitable company 'The Redeemed Christian Church of God House of Prayer for all Nations' for the year ended 31st December 2024.

The year under review shows a slight decline in the incoming resources from the comparative year figures. However, the results still show a reasonable surplus for the year. We are thankful for the unwavering commitment of the pastorate and team of volunteers which enabled the charity to continue in strength and keep up with fulfilling her visions.

Objectives and activities

The overall purpose of the charity is to achieve its charitable objectives which include the following:

- the advancement of Christian faith
- the assistance of persons who are in condition of need, suffering hardship or distress, or who are aged or sick or in condition that require help.
- the advancement of education of children and adults.
- charitable activities for the benefit of the local community.

The charity maintained a vibrant, inclusive and conducive place of worship where people of all nations are welcomed while we continue to welcome local and immediate communities.

Whilst most of our usual programmes and activities have returned to pre-pandemic levels, we continue to operate 'hybrid' services, which combine virtual and physical worship elements. Hence we continue to invest a lot more in financial and human resources to enable us maintain an impactful presence online.

We continue to engage the services of a professional camera technician and media consultant to help us with online service issues and enable us achieve continuous smooth running.

We have dedicated channels for You Tube, Facebook and Zoom. We have expended time and money to ensure that our online programmes and activities are effective in order to retain membership and also add

The following programmes and activities were operational throughout the year under review, using various technology-based equipment and resources:

- Sunday school classes and worship services.
- Monday morning Arise & Shine Prayer meeting
- Wednesday mid-week services.
- Morning of Joy Breakfast meeting
- Monthly Night Prayer Vigil
- New month cross over prophetic and communion services

We intend to introduce more life enriching programs in a proactive manner and as the need arises.

The RCCG House of Prayer for all Nations
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During the period under review, we continued to maintain connection and relationship with our members and community in many ways. All manners of human, material, moral and financial support were made available to people who fell into difficult situation as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ. Our charitable acts and activities are usually done through giving, in kind and in cash. Our activities were initially focused at the people in our immediate surroundings, which have now extended into the wider world.

We supported widows, widowers, distressed families and those who lost their loved ones with foodstuff and cash. We also distributed fresh food items, Christmas boxes and hampers during our annual 'Lunch with Jesus' program at Christmas period to vulnerable adults, rough sleepers on the street and in train / tube stations within community.

We visited care homes to deliver hampers and food stuff to staff in appreciation of the great work they do. We also offered biblical counselling and support to bereaved families and those negatively impacted during the year.

In all, the year presented an opportunity to virtually share the gospel of Jesus Christ to a wider community, to allay fears created by the difficult situation of the past experience, and replacing them with hope and peace of the gospel of our Lord Jesus Christ..

Financial review

In the year under review, the total income was £238754 (2023 £270478) and total expenditure was £226153 (2023 £2345336). The net results for the years were £12601 (2023 £25142), and carried forward revenue reserves of £585047 (2023 £572446); revaluation reserve £229766.

The Church has robust budgetary controls and will continue to monitor costs in an effort to maintain financial stability. The directors will always place emphasis on sound financial management to ensure funds are properly managed.

Finally, the directors are satisfied that the financial health of the Church will sustain the future activities of the charity.

Directors

The following persons served as trustees / directors during the year

Pastor A. Adesanya
Pastor O. Oluwaniyi
Pastor O. Onifade.

Pastor Oyekunle Onifade

This report was approved by the board on 24 September 2025 and signed on its behalf.



Pastor Oyekunle Onifade
Director

The RCCG House of Prayer for all Nations

Independent Examiner's Report to the Trustees of RCCG House of Prayer for all Nations For the year ended 31 December 2024

This report on the financial statements of the RCCG House of Prayer for all Nations for the year ended 31 December 2024, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of the RCCG House of Prayer for all Nations who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no material matters have come to my attention which gives me reasonable cause to believe:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.S. Vincent

24 September 2025

The RCCG House of Prayer for all Nations
Statement of financial activities
for the year ended 31 December 2024

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Incoming resources	237,276	269,741
Direct charitable expenditure	(143,376)	(153,207)
	93,900	116,534
Fundraising and publicity	-	-
Governance costs	(82,797)	(92,129)
Other operating income	-	-
Operating surplus	11,103	24,405
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	1,478	737
Interest payable	-	-
Surplus for the year	<u>12,581</u>	<u>25,142</u>

The RCCG House of Prayer for all Nations
Registered number: 08608576
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	<u>682,927</u> 682,927	<u>683,716</u> 683,716
Current assets			
Debtors	4	24,664	28,362
Cash at bank and in hand		<u>134,184</u> 158,848	<u>144,345</u> 172,707
Creditors: amounts falling due within one year	5	(4,247)	(16,118)
Net current assets		<u>154,601</u>	<u>156,589</u>
Total assets less current liabilities		<u>837,528</u>	<u>840,305</u>
Creditors: amounts falling due after more than one year	6	(32,715)	(38,093)
Net assets		<u>804,813</u>	<u>802,212</u>
Capital and reserves			
Revaluation reserve	7	229,766	229,766
Reserves		<u>575,027</u>	<u>572,446</u>
Shareholder's funds		<u>804,793</u>	<u>802,212</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.



Pastor Oyekunle Onifade
Director

Approved by the board on 24 September 2025

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2022.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources	2024	2023
	£	£
Unrestricted donations and gift aid tax reclaimable	237276	269741
	<u>237276</u>	<u>269741</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2024

3 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2024	676,000	16,934	2,507	695,441
Additions	-	1,600	-	1,600
At 31 December 2024	<u>676,000</u>	<u>18,534</u>	<u>2,507</u>	<u>21,041</u>
Depreciation				
At 1 January 2024	-	9,218	2,507	11,725
Charge for the year	-	1,863	526	2,389
At 31 December 2024	<u>-</u>	<u>11,081</u>	<u>3,033</u>	<u>14,114</u>
Net book value				
At 31 December 2024	<u>676,000</u>	<u>7,453</u>	<u>(526)</u>	<u>682,927</u>
At 31 December 2023	<u>676,000</u>	<u>7,716</u>	<u>-</u>	<u>683,716</u>
 Freehold land and buildings:			2024	2023
			£	£
Historical cost			676,000	676,000
			<u>676,000</u>	<u>676,000</u>

146-148 Albert Road, Widnes, WA8 6LG and 212 Warrington Road, Widnes, WA8 0AX were valued by BA Commercial, Chartered Surveyors, 2 Friarsgate, Chester, CH1 1XG - report dated 03/02/2020 using RICS market valuation bases. 151-155 Garioch Road, Scotland, G20 8RH and 22 St. James Street, Paisley, PA3 2JR were valued by DM Hall LLP, Chartered Surveyors, 17 Cortstorphine Road, Edinburgh, EH12 6DD - report dated 04/02/2020. The inspection, report and valuation were in accordance with the current practice statements, guidance notes and appendices of the latest edition of the RICS Valuation Standards (the "Red Book").

4 Debtors	2024	2023
	£	£
Sky-Garden deposit	4,153	4,753
Gift aid tax recoverable	20,511	23,609
	<u>24,664</u>	<u>28,362</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Provision for pension costs	-	10,000
Trade creditors	3,684	2,740
Other taxes and social security costs	563	483
Other creditors	-	2,895
	<u>4,247</u>	<u>16,118</u>
6 Creditors: amounts falling due after one year	2024	2023
	£	£
Bank loans	32,715	38,093
	<u>32,715</u>	<u>38,093</u>
7 Revaluation reserve	2024	2023
	£	£
At 1 January 2024	229,766	229,766
At 31 December 2024	<u>229,766</u>	<u>229,766</u>
	2024	2023
	£	£
8 Unrestricted funds		
General funds	572,446	547,304
Surplus for the year	12,581	25,142
Provision for pension costs	(10,000)	
	<u>575,027</u>	<u>572,446</u>

10 Other information

The RCCG House of Prayer for all Nations is a private company limited by guarantee and incorporated in England.

The RCCG House of Prayer for all Nations
Income and expenditure account
for the year ended 31 December 2024
This schedule does not form part of the statutory accounts

	2024 £	2023 £
Incoming resources		
Unrestricted funds		
Donations eligible for gift aid	82,044	94,436
Income tax recoverable	20,511	23,609
Other donations and grants	67,176	86,892
Other operating income	67,545	64,804
	<u>237,276</u>	<u>269,741</u>
Direct charitable expenditure		
Honoraria	350	1,230
Service and Sunday school expenses	10,916	7,429
HW management and volunteer expenses	-	1,010
Church rent	35,000	34,983
Shuttle bus and travel costs	4,308	2,963
Welfare & CSR	1,300	855
Utilities	6,627	7,225
Repairs and renewals	3,739	9,192
Training, retreat and conference costs	4,639	3,526
Charitable giving and support	11,413	21,379
RCCG WEM	5,343	8,213
Insurance costs	3,233	2,449
Salaries	21,120	21,000
Manse	35,388	31,753
	<u>143,376</u>	<u>153,207</u>
Other employee costs		
Admin staff salaries and costs	18,861	15,507
Pensions	2,159	14,207
	21,020	29,714
Premises costs		
Rent and rates	25,000	23,394
Cleaning and refuse disposal	1,970	1,481
Utilities	2,464	2,958
Repairs and renewals	8,273	12,075
Centre insurance	3,000	4,540
	40,707	44,448
Governance costs		
Telephone and web costs	2,525	2,076
Printing, postage and other office supplies	191	88
Bank and finance charges	877	1,344
Asset insurance	2,870	1,804
Employers liability insurance	495	1,264
Accountancy fees	3,728	1,681
Advertising and PR	366	287
Other legal and professional	7,629	6,968
Depreciation	2,389	2,455
	21,070	17,967
	<u>82,797</u>	<u>92,129</u>
Other operating income		
Other income	-	-
	<u>-</u>	<u>-</u>

The RCCG House of Prayer for all Nations

Corporation tax computation

Tax reference	1/01/24
Period beginning	31/12/24
Period ending	1/01/24
Accounts period beginning	31/12/24
Accounts period ending	

Adjustment of trading profits	£
Profit before tax per the accounts	12,581
Add back disallowable expenses	
Donations	-
Depreciation and (profit)/loss on sale of assets	2,389
Other	-
Capital allowances	-
Add back dividends payable on non-equity shares included in interest payable	-
Deduct non-trading income	
Interest receivable	(1,478)
Property income	-
Other income not taxable	-
Other adjustments	
Finance lease adjustments	-
Leased cars	-
Other operating lease adjustments	-
Adjusted trading profit	<u>13,492</u>

Taxable profits	£
Trading profit	13,492
Charity relief	(13,492)
Losses utilised	-
Interest receivable	1,478
Charity relief	<u>(1,478)</u>
Rental income	-
Net chargeable gains	-
Less: qualifying donations to UK charities	-
Taxable profit	<u>-</u>

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2023	90	
2024	275	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2023	-	19%	-
2024	-	19%	-
	<u>-</u>		<u>-</u>
Corporation tax payable			