

Registered number
08608576

The RCCG House of Prayer for all Nations

Accounts

31 December 2023

The RCCG House of Prayer for all Nations
Report and accounts
Contents

	Page
Trustees Report	
Independent examiner's report	
Statement of Financial Activities	1
Balance sheet	2
Notes to the accounts	3
 Income and expenditure account	



THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF PRAYER FOR ALL NATIONS

THE BEAVER CENTRE, SELINAS LANE, DAGENHAM, RM8 1QH
Tel: 02085969798, Web: www.rccghouseofprayeruk.org, Email: info@rccghouseofprayeruk.org

CHARITY NUMBER: 1157484

REPORT OF THE TRUSTEES FOR THE YEAR ENDING DECEMBER 2023.

OPENING STATEMENT.

The trustees who are also directors for the purposes of company law, have the pleasure in presenting their report and the financial statements for the charitable company 'The Redeemed Christian Church of God House of Prayer for all Nations' for the yearended 31st December 2023.

The year under review is an improvement over the previous one.

Though the effect of COVID19 pandemic is wearing out but its consequential impact on the rise in the cost of living is another challenge that saw us increasing our community support and charitable deeds to the needy. Thankfully, the support structure and procedure we operated during COVID19 are still active and available to the public.

We are thankful for the unwavering commitment of the pastorate and team of volunteers which enabled the charity to continue in strength and keep up with fulfilling her visions.

OBJECTIVES AND ACTIVITIES.

The overall purpose of the charity is to achieve its charitable objectives which include the following:

- The Advancement of Christian faith.
- The assistance of persons who are in condition of need, suffering hardship or distress, or who are aged or sick or in condition that require help.
- The advancement of education of children and adults.
- Charitable activities for the benefit of the local community.

The charity maintained a vibrant, inclusive and conducive place of worship where people of all nations are welcomed while we continue to welcome local and immediate communities.

Though most of our usual programmes and activities were yet to return to pre-pandemic levels, however we have continued to operate 'hybrid' services, which allows people to join our services virtually and physically on site.

We have made more investment this year on digital equipment and human resources to enable us make a high impactful online presence, and also achieve continuous smooth running through our dedicated You Tube, Facebook and Zoom channels

Pastor E. A. Adeboye
General Overseer.



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The following regular programmes and activities were operational throughout the year under review.

- Sunday school classes and worship services – virtual / onsite.
- Monday morning Arise & Shine Prayer meeting – virtual.
- Wednesday Bible Study / Moment of Hope - virtual.
- Morning of Joy Breakfast meeting – virtual.
- Monthly Night Prayer Vigil – virtual / onsite
- Month End cross over prophetic and communion services – virtual / onsite

We plan to introduce more life enriching programs as we trust God to fully return to pre pandemic levels.

During the period under review, we maintained contact and relationship with our members and community through different communication and follow up initiatives.

We offered human, material, moral and financial support to people who fell into difficult situation as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ. Our charitable acts and activities are usually done through giving, in kind and in cash. Our activities were initially focused at the people in our immediate surroundings, which have now extended into the wider world.

SUPPORT FOR THE VULNERABLE AND DISTRESSED

We have continued to support widows, widowers, distressed /bereaved families and those who are still going through devastating effects of the pandemic with foodstuff and cash. We also distributed fresh food items, Christmas boxes and hampers during our annual 'Lunch with Jesus' program at Christmas period to vulnerable adults, rough sleepers on the street and in train / tube stations within the community.

We extended our visit to care homes for elders and the vulnerables to deliver hampers and food stuff to care users and staff in appreciation of the great work they are doing.

We continued to offer biblical counselling and support to bereaved families and those are still negatively impacted by the pandemic.

COMMUNITY SOCIAL RESPONSIBILITY

We continued to collaborate with the local council to deliver social services that are beneficial to the community.

We partnered with the borough of Barking and Dagenham to run the following programmes

- Henry Weight Management program designed to control overweight in children between ages 6-11, and offer training classes on healthy living for families.
- Community career development program to help young adults progress in their careers and the matured to maximise their potentials and be profitably engaged.

Pastor E. A. Adeboye
General Overseer.



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- Winter warm space program which helps community residents to come into our facility to keep warm and also able to conduct basic out of home transactions.

In all, the year presented an opportunity to virtually share the gospel of Jesus Christ to a wider community, to allay fears created by the difficult situation of the past experience, and replacing them with hope and peace of the gospel of our Lord Jesus Christ..

FINANCIAL REVIEW.

In the year under review, the total income was £270,478 (2022 £303,258) and total expenditure was £245,336 (2022 £236,807). The net results for the years were £25,142 (2022 £66,451), and carried forward funds of £572,446 (2022 £547,304). Revaluation reserve £229,766

The Church has implemented robust budgetary controls and will continue to monitor costs in an effort to maintain financial stability. The directors will always place emphasis on sound financial management to ensure funds are properly managed.

DIRECTORS

The following persons served as trustees / directors during the year

Pastor A. Adesanya

Pastor O. Oluwaniyi

Pastor O. Onifade.

Finally, The directors are satisfied that the financial health of the Church will sustain the future activities of the charity.

This report was approved by the board on 28 July 2024 and signed on its behalf.

Pastor Oyekunle Onifade
Director.

Pastor E. A. Adeboye
General Overseer.

The RCCG House of Prayer for all Nations

Independent Examiner's Report to the Trustees of RCCG House of Prayer for all Nations For the year ended 31 December 2023

This report on the financial statements of the RCCG House of Prayer for all Nations for the year ended 31 December 2023, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of the RCCG House of Prayer for all Nations who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.S. Vincent

28 July 2024

The RCCG House of Prayer for all Nations
Statement of financial activities
for the year ended 31 December 2023

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Incoming resources	269,741	303,221
Direct charitable expenditure	(153,207)	(145,941)
	116,534	157,280
Fundraising and publicity	-	-
Governance costs	(92,129)	(90,866)
Other operating income	-	-
Operating surplus	24,405	66,414
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	737	37
Interest payable	-	-
Surplus for the year	<u>25,142</u>	<u>66,451</u>

The RCCG House of Prayer for all Nations
Registered number: 08608576
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	<u>683,716</u>	<u>684,571</u>
		683,716	684,571
Current assets			
Debtors	4	28,362	32,683
Cash at bank and in hand		<u>144,345</u>	<u>123,936</u>
		172,707	156,619
Creditors: amounts falling due within one year	5	(16,118)	(20,650)
Net current assets		<u>156,589</u>	<u>135,969</u>
Total assets less current liabilities		<u>840,305</u>	<u>820,540</u>
Creditors: amounts falling due after more than one year	6	(38,093)	(43,470)
Net assets		<u>802,212</u>	<u>777,070</u>
Capital and reserves			
Revaluation reserve	7	229,766	229,766
Reserves		<u>572,446</u>	<u>547,304</u>
Shareholder's funds		<u>802,212</u>	<u>777,070</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.



Pastor Oyekunle Onifade
Director

Approved by the board on 16 September 2024

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2022.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources	2023	2022
	£	£
Unrestricted donations and gift aid tax reclaimable	269741	303221
	<u>269741</u>	<u>303221</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2023

3 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2023	676,000	15,334	2,507	693,841
Additions	-	1,600	-	1,600
At 31 December 2023	<u>676,000</u>	<u>16,934</u>	<u>2,507</u>	<u>19,441</u>
Depreciation				
At 1 January 2023	-	7,289	1,981	9,270
Charge for the year	-	1,929	526	2,455
At 31 December 2023	<u>-</u>	<u>9,218</u>	<u>2,507</u>	<u>11,725</u>
Net book value				
At 31 December 2023	<u>676,000</u>	<u>7,716</u>	<u>-</u>	<u>683,716</u>
At 31 December 2022	<u>676,000</u>	<u>8,045</u>	<u>526</u>	<u>684,571</u>
Freehold land and buildings:			2023	2022
			£	£
Historical cost			676,000	676,000
			<u>676,000</u>	<u>676,000</u>

146-148 Albert Road, Widnes, WA8 6LG and 212 Warrington Road, Widnes, WA8 0AX were valued by BA Commercial, Chartered Surveyors, 2 Friarsgate, Chester, CH1 1XG - report dated 03/02/2020 using RICS market valuation bases. 151-155 Garioch Road, Scotland, G20 8RH and 22 St. James Street, Paisley, PA3 2JR were valued by DM Hall LLP, Chartered Surveyors, 17 Cortstorphine Road, Edinburgh, EH12 6DD - report dated 04/02/2020. The inspection, report and valuation were in accordance with the current practice statements, guidance notes and appendices of the latest edition of the RICS Valuation Standards (the "Red Book").

4 Debtors	2023	2022
	£	£
Sky-Garden deposit	4,753	8,163
Gift aid tax recoverable	23,609	24,520
	<u>28,362</u>	<u>32,683</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2023

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Provision for pension costs	10,000	10,000
Trade creditors	2,740	6,200
Other taxes and social security costs	483	-
Other creditors	2,895	4,450
	<u>16,118</u>	<u>20,650</u>
6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	38,093	43,470
	<u>38,093</u>	<u>43,470</u>
7 Revaluation reserve	2023	2022
	£	£
At 1 January 2023	229,766	229,766
At 31 December 2023	<u>229,766</u>	<u>229,766</u>
	2023	2022
	£	£
8 Unrestricted funds		
General funds	547,304	480,853
Surplus for the year	25,142	66,451
	<u>572,446</u>	<u>547,304</u>

10 Other information

The RCCG House of Prayer for all Nations is a private company limited by guarantee and incorporated in England.

The RCCG House of Prayer for all Nations
Income and expenditure account
for the year ended 31 December 2023
This schedule does not form part of the statutory accounts

	2023 £	2022 £
Incoming resources		
Unrestricted funds		
Donations eligible for gift aid	94,436	128,058
Income tax recoverable	23,609	24,650
Other donations and grants	86,892	88,034
Other operating income	64,804	62,479
	<u>269,741</u>	<u>303,221</u>
Direct charitable expenditure		
Honoraria	1,230	1,705
Service and Sunday school expenses	7,429	5,556
HW management and volunteer expenses	1,010	18,995
Church rent	34,983	35,000
Shuttle bus and travel costs	2,963	2,642
Welfare & CSR	855	-
Utilities	7,225	7,385
Repairs and renewals	9,192	5,132
Training, retreat and conference costs	3,526	5,165
Charitable giving and support	21,379	10,074
RCCG WEM	8,213	5,744
Life insurance costs	2,449	-
Salaries and pastoral expenses	21,000	25,983
Manse	31,753	22,560
	<u>153,207</u>	<u>145,941</u>
Other employee costs		
Other staff costs	15,507	17,004
Pensions	14,207	12,912
	<u>29,714</u>	<u>29,916</u>
Premises costs		
Rent and rates	23,394	24,414
Cleaning and refuse disposal	1,481	1,105
Repairs and renewals	12,075	12,374
Centre insurance	4,540	-
	<u>44,448</u>	<u>37,893</u>
Governance costs		
Telephone and web costs	2,076	1,553
Streaming, media & digital service costs	-	3,436
Printing, postage and other office supplies	88	651
Bank and finance charges	1,344	1,347
Asset insurance	1,804	1,844
Accountancy fees	1,681	2,520
Other legal and professional	6,968	8,063
Depreciation	2,455	2,143
	<u>17,967</u>	<u>23,057</u>
	<u>92,129</u>	<u>90,866</u>
Other operating income		
Other income	-	-
	<u>-</u>	<u>-</u>