

Registered number
08608576

The RCCG House of Prayer for all Nations

Accounts

31 December 2022

The RCCG House of Prayer for all Nations
Report and accounts
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THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF PRAYER FOR ALL NATIONS

THE BEAVER CENTRE, SELINAS LANE, DAGENHAM, RM8 1QH
Tel: 02085969798, Web: www.rccghouseofprayeruk.org, Email: info@rccghouseofprayeruk.org

CHARITY NUMBER: 1157484

REPORT OF THE TRUSTEES FOR THE YEAR ENDING DECEMBER 2022.

OPENING STATEMENT.

The trustees who are also directors for the purposes of company law, have the pleasure in presenting their report and the financial statements for the charitable company 'The Redeemed Christian Church of God House of Prayer for all Nations' for the year ended 31st December 2022.

The year under review is an improvement over the previous one.

Though the effect of COVID19 pandemic is wearing out but its consequential impact on the rise in the cost of living is another challenge that saw us increasing our community support and charitable deeds to the needy. Thankfully, the support structure and procedure we operated during COVID19 are still active and available to the public.

We are thankful for the unwavering commitment of the pastorate and team of volunteers which enabled the charity to continue in strength and keep up with fulfilling her visions.

OBJECTIVES AND ACTIVITIES.

The overall purpose of the charity is to achieve its charitable objectives which include the following:

- The Advancement of Christian faith.
- The assistance of persons who are in condition of need, suffering hardship or distress, or who are aged or sick or in condition that require help.
- The advancement of education of children and adults.
- Charitable activities for the benefit of the local community.

The charity maintained a vibrant, inclusive and conducive place of worship where people of all nations are welcomed while we continue to welcome local and immediate communities.

Though most of our usual programmes and activities were yet to return to pre-pandemic levels, however we have continued to operate 'hybrid' services, which allows people to join our services virtually and physical / on site.

We have invested a lot more this year in digital equipment and human resources to enable us make a high impactful online presence, and also achieve continuous smooth running through our dedicated You Tube, Facebook and Zoom channels

Pastor E. A. Adeboye
General Overseer.



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The following programmes and activities were operational throughout the year under review.

- Sunday school classes and worship services.
- Monday morning Arise & Shine Prayer meeting
- Wednesday Bible Study / Moment of Hope.
- Morning of Joy Breakfast meeting
- Monthly Night Prayer Vigil
- Month End cross over prophetic and communion services

We plan to introduce more life enriching programs as we trust God to fully return to pre pandemic levels.

During the period under review, we maintained contact and relationship with our members and community through different communication and follow up initiatives.

We offered human, material, moral and financial support to people who fell into difficult situation as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ. Our charitable acts and activities are usually done through giving, in kind and in cash. Our activities were initially focused at the people in our immediate surroundings, which have now extended into the wider world.

SUPPORT FOR THE VULNERABLE AND DISTRESSED

We have continued to support widows, widowers, distressed families and those who lost their loved ones during the pandemic with foodstuff and cash. We also distributed fresh food items, Christmas boxes and hampers during our annual 'Lunch with Jesus' program at Christmas period to vulnerable adults, rough sleepers on the street and in train / tube stations within the community.

We extended our visit to care homes to deliver hampers and food stuff to staff in appreciation of the great work they do.

We also offered biblical counselling and support to bereaved families and those negatively impacted during the pandemic.

COMMUNITY SOCIAL RESPONSIBILITY

We continued to collaborate with the local council to deliver social services that are beneficial to the community. We partnered with the borough of Barking and Dagenham to run a 9 months Henry Weight Management program designed to control overweight in children between ages 6-11, and offer training classes on healthy living for families.

Pastor E. A. Adeboye
General Overseer.



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In all, the year presented an opportunity to virtually share the gospel of Jesus Christ to a wider community, to allay fears created by the difficult situation of the past experience, and replacing them with hope and peace of the gospel of our Lord Jesus Christ..

FINANCIAL REVIEW.

In the year under review, the total income was £303,258 (2021 £222,610) and total expenditure was £236,807 (2021 £184,465). The net results for the years were £66,451 (2021 £50,964), and carried forward funds of £547,304 (2021 £480,853). Revaluation reserve £229,766

The Church has implemented robust budgetary controls and will continue to monitor costs in an effort to maintain financial stability. The directors will always place emphasis on sound financial management to ensure funds are properly managed.

DIRECTORS

The following persons served as trustees / directors during the year

Pastor A. Adesanya

Pastor O. Oluwaniyi

Pastor O. Onifade.

Finally, The directors are satisfied that the financial health of the Church will sustain the future activities of the charity.

This report was approved by the board on 21 June 2023 and signed on its behalf.

Pastor Oyekunle Onifade
Director.

Pastor E. A. Adeboye
General Overseer.

The RCCG House of Prayer for all Nations

Independent Examiner's Report to the Trustees of RCCG House of Prayer for all Nations For the year ended 31 December 2022

This report on the financial statements of the RCCG House of Prayer for all Nations for the year ended 31 December 2022, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of the RCCG House of Prayer for all Nations who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.S. Vincent

21 June 2023

The RCCG House of Prayer for all Nations
Statement of financial activities
for the year ended 31 December 2022

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Incoming resources	303,221	222,610
Direct charitable expenditure	(145,941)	(116,448)
	157,280	106,162
Fundraising and publicity	-	-
Governance costs	(90,866)	(68,017)
Other operating income	-	12,750
Operating surplus	66,414	50,895
Profit on the disposal of tangible fixed assets	-	-
Profit on the disposal of investments	-	-
Gain on revaluation of investments	-	-
Income from investments	-	-
Interest receivable	37	69
Interest payable	-	-
Surplus for the year	66,451	50,964

The RCCG House of Prayer for all Nations
Registered number: 08608576
Balance Sheet
as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	<u>684,571</u>	<u>679,636</u>
		684,571	679,636
Current assets			
Debtors	4	32,683	24,548
Cash at bank and in hand		<u>123,936</u>	<u>69,523</u>
		156,619	94,071
Creditors: amounts falling due within one year	5	<u>(20,650)</u>	<u>(14,688)</u>
Net current assets		135,969	79,383
Total assets less current liabilities		<u>820,540</u>	<u>759,019</u>
Creditors: amounts falling due after more than one year	6	<u>(43,470)</u>	<u>(48,400)</u>
Net assets		<u>777,070</u>	<u>710,619</u>
Capital and reserves			
Revaluation reserve	7	229,766	229,766
Reserves		<u>547,304</u>	<u>480,853</u>
Shareholder's funds		<u>777,070</u>	<u>710,619</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.



Pastor Oyekunle Onifade
Director

Approved by the board on 23 May 2023

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2022.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment and motor vehicles	20% reducing balance basis
Fixtures, fittings, tools and equipment	20% reducing balance basis

2 Incoming resources

	2022	2021
	£	£
Unrestricted donations and gift aid tax reclaimable	303221	222610
	<u>303221</u>	<u>222610</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2022

3 Tangible fixed assets

	Land and buildings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2022	676,000	8,256	2,507	686,763
Additions	-	7,078	-	7,078
At 31 December 2022	<u>676,000</u>	<u>15,334</u>	<u>2,507</u>	<u>17,841</u>
Depreciation				
At 1 January 2022	-	5,278	1,849	7,127
Charge for the year	-	2,011	132	2,143
At 31 December 2022	<u>-</u>	<u>7,289</u>	<u>1,981</u>	<u>9,270</u>
Net book value				
At 31 December 2022	<u>676,000</u>	<u>8,045</u>	<u>526</u>	<u>684,571</u>
At 31 December 2021	<u>676,000</u>	<u>2,978</u>	<u>658</u>	<u>679,636</u>

Freehold land and buildings:

	2022 £	2021 £
Historical cost	550,000	550,000
	<u>550,000</u>	<u>550,000</u>

146-148 Albert Road, Widnes, WA8 6LG and 212 Warrington Road, Widnes, WA8 0AX were valued by BA Commercial, Chartered Surveyors, 2 Friarsgate, Chester, CH1 1XG - report dated 03/02/2020 using RICS market valuation bases. 151-155 Garioch Road, Scotland, G20 8RH and 22 St. James Street, Paisley, PA3 2JR were valued by DM Hall LLP, Chartered Surveyors, 17 Cortstorphine Road, Edinburgh, EH12 6DD - report dated 04/02/2020. The inspection, report and valuation were in accordance with the current practice statements, guidance notes and appendices of the latest edition of the RICS Valuation Standards (the "Red Book").

4 Debtors

	2022 £	2021 £
Sky-Garden deposit	8,163	-
Gift aid tax recoverable	24,520	24,548
	<u>32,683</u>	<u>24,548</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2022

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	6,200	1,521
Other taxes and social security costs	-	-
Prepaid subvention and deposits	14,450	13,167
	<u>20,650</u>	<u>14,688</u>
6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	43,470	48,400
	<u>43,470</u>	<u>48,400</u>
7 Revaluation reserve	2022	2021
	£	£
At 1 January 2022	229,766	229,766
Gain on revaluation of land and buildings	-	-
	<u>229,766</u>	<u>229,766</u>
At 31 December 2022	<u>229,766</u>	<u>229,766</u>
	2022	2021
	£	£
8 Unrestricted funds		
General funds	480,853	429,889
Surplus for the year	66,451	50,964
	<u>547,304</u>	<u>480,853</u>
10 Other information		

The RCCG House of Prayer for all Nations is a private company limited by guarantee and incorporated in England.

The RCCG House of Prayer for all Nations

Income and expenditure account

for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022 £	2021 £
Incoming resources		
Unrestricted funds		
Donations eligible for gift aid	128,058	98,191
Income tax recoverable	24,650	24,548
Other donations and grants	88,034	61,607
Other operating income	62,479	37,877
Sundry gift aid income	-	387
	303,221	222,610
Direct charitable expenditure		
Honoraria	1,705	1,070
Service and Sunday school expenses	5,556	1,119
Church rent	35,000	35,000
Shuttle bus and travel costs	2,642	4,802
Welfare & CSR	-	6,158
Utilities	7,385	7,285
Repairs and renewals	5,132	3,504
Training, retreat and conference costs	5,165	3,285
Charitable giving and support	10,074	1,158
RCCG WEM	5,744	4,704
Salaries and pastoral expenses	25,983	25,808
Manse	22,560	22,555
	145,941	116,448
Other employee costs		
Other staff costs	17,004	11,718
Pensions	12,912	5,490
	29,916	17,208
Premises costs		
Rent and rates	24,414	21,120
Hall costs and refunds	-	-
Cleaning and refuse disposal	1,105	998
Repairs and renewals	12,374	8,298
Planning costs	-	4,445
	37,893	34,861
Governance costs		
Telephone and web costs	1,553	1,345
Streaming, media & digital service costs	3,436	4,449
Printing, postage and other office supplies	651	173
Bank charges and loan fees	1,347	413
Asset insurance	1,844	1,156
Accountancy fees	2,520	2,520
Other legal and professional	8,063	4,984
Depreciation	2,143	908
Property valuation costs	-	-
	23,057	15,948
	90,866	68,017
Other operating income		
Furlough support grants	-	12,750
	-	12,750