

Registered number
08608576

The RCCG House of Prayer for all Nations

Accounts

31 December 2021

The RCCG House of Prayer for all Nations
Report and accounts
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THE REDEEMED CHRISTIAN CHURCH OF GOD

HOUSE OF PRAYER FOR ALL NATIONS

THE BEAVER CENTRE, SELINAS LANE, DAGENHAM, RM8 1QH
Tel: 02085969798, Web: www.rccghouseofprayeruk.org, Email: info@rccghouseofprayeruk.org

CHARITY NUMBER: 1157484

REPORT OF THE TRUSTEES FOR THE YEAR ENDING DECEMBER 2021.

OPENING STATEMENT

The trustees who are also directors for the purposes of company law, have the pleasure in presenting their report and the financial statements for the charitable company 'The Redeemed Christian Church of God House of Prayer for all Nations' for the yearended 31st December 2021.

The year under review was an improvement over the previous one. Though the effect of COVID19 pandemic is still lingering but much less severe and largely more under control. Thankfully, our charity fared better with high level of COVID19 controls and regulations maintained in our premises each time we opened.

We are thankful for the unwavering commitment of the pastorate and team of volunteers which enabled the charity to continue in strength and keep up with fulfilling her visions.

OBJECTIVES AND ACTIVITIES.

The overall purpose of the charity is to achieve its charitable objectives which include the following:

- The Advancement of Christian faith.
- The assistance of persons who are in condition of need, suffering hardship or distress, or who are aged or sick or in condition that require help.
- The advancement of education of children and adults.
- Charitable activities for the benefit of the local community.

The charity maintained a vibrant, inclusive and conducive place of worship where people of all nations are welcomed while we continue to welcome local and immediate communities.

Most of our usual programmes and activities were yet to return to pre-pandemic levels, however we continued to operate 'hybrid' services. which combine virtual and physical elements. The above meant that we had to heavily invest a lot more in financial and human resources to enable us make an impactful presence online.

We purchased new digital cameras and associated equipment for live stream of our programs. We also engaged the services of professional camera technician and media consultant to help us with online service setup to enable us achieve continuous smooth running.

We now have dedicated channels for You Tube, Facebook and Zoom. We have expended time and money to ensure that our online programmes and activities were effective in order to retain membership and also add new online members.

Pastor E. A. Adeboye
General Overseer.



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The following programmes and activities were operational throughout the year under review, using various technology-based equipment and resources:

- Sunday school classes and worship services.
- Monday morning Arise & Shine Prayer meeting
- Wednesday mid-week services.
- Morning of Joy Breakfast meeting
- Monthly Night Prayer Vigil
- New month cross over prophetic and communion services

We intend to introduce more life enriching program when we fully return to pre pandemic levels.

During the period under review, we maintained connection and relationship with our members and community in many ways in spite of the prevailing pandemic. All manners of human, material, moral and financial support were made available to people who fell into difficult situation as we committed ourselves to demonstrating the love of our Saviour, Jesus Christ.

Our charitable acts and activities are usually done through giving, in kind and in cash. Our activities were initially focused at the people in our immediate surroundings, which have now extended into the wider world.

We supported widows, widowers, distressed families and those who lost their loved ones during the pandemic with foodstuff and cash. We also distributed fresh food items, Christmas boxes and hampers during our annual 'Lunch with Jesus' program at Christmas period. to vulnerable adults, rough sleepers on the street and in train / tube stations within community. We extended our visit to care homes to deliver hampers and food stuff to staff in appreciation of the great work they do.

We also offered biblical counselling and support to bereaved families and those negatively impacted during the pandemic.

In all, the year presented an opportunity to virtually share the gospel of Jesus Christ to a wider community, to allay fears created by the difficult situation of the past experience, and replacing them with hope and peace of the gospel of our Lord Jesus Christ..

FINANCIAL REVIEW.

In the year under review, the total income was £235429 (2020 £185970) and total expenditure was £184465, (2020 £166692). The net results for the years were £50964 (2020 £19278), and carried forward revenue reserves of £480853 (2020 £429889); revaluation reserve £229766.

Pastor E. A. Adeboye
General Overseer.



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The Church has implemented robust budgetary controls and will continue to monitor costs in an effort to maintain financial stability. The directors will always place emphasis on sound financial management to ensure funds are properly managed.

DIRECTORS

The following persons served as trustees / directors during the year

Pastor A. Adesanya

Pastor O. Oluwaniyi

Pastor O. Onifade.

Finally, The directors are satisfied that the financial health of the Church will sustain the future activities of the charity.

Pastor Oyekunle Onifade
Director.

Pastor E. A. Adeboye
General Overseer.

The RCCG House of Prayer for all Nations

Independent Examiner's Report to the Trustees of RCCG House of Prayer for all Nations For the year ended 31 December 2021

This report on the financial statements of the RCCG House of Prayer for all Nations for the year ended 31 December 2021, which are set out on pages 1 to 5, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the Trustees and examiner

As the charity Trustees of the RCCG House of Prayer for all Nations who are also directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. That examination includes a review of the accounting records kept by the Trustees and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm in connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by s 396 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of s 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J.S. Vincent

10 June 2022

The RCCG House of Prayer for all Nations
Statement of financial activities
for the year ended 31 December 2021

| | Unrestricted funds | Unrestricted funds |
|---|-------------------------------|-------------------------------|
| | 2021 £ | 2020 £ |
| Incoming resources | 222,610 | 185,637 |
| Direct charitable expenditure | (116,448) | (105,939) |
| | 106,162 | 79,698 |
| Fundraising and publicity | - | - |
| Governance costs | (68,017) | (60,753) |
| Other operating income | 12,750 | - |
| Operating surplus | 50,895 | 18,945 |
| Profit on the disposal of tangible fixed assets | - | - |
| Profit on the disposal of investments | - | - |
| Gain on revaluation of investments | - | - |
| Income from investments | - | - |
| Interest receivable | 69 | 333 |
| Interest payable | - | - |
| Surplus for the year | 50,964 | 19,278 |

The RCCG House of Prayer for all Nations
Registered number: 08608576
Balance Sheet
as at 31 December 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 3 | <u>679,636</u> | <u>553,459</u> |
| | | 679,636 | 553,459 |
| Current assets | | | |
| Debtors | 4 | 24,548 | 22,632 |
| Cash at bank and in hand | | <u>69,523</u> | <u>120,060</u> |
| | | 94,071 | 142,692 |
| Creditors: amounts falling due within one year | 5 | (14,688) | (36,496) |
| Net current assets | | <u>79,383</u> | <u>106,196</u> |
| Total assets less current liabilities | | <u>759,019</u> | <u>659,655</u> |
| Creditors: amounts falling due after more than one year | 6 | (48,400) | - |
| Net assets | | <u>710,619</u> | <u>659,655</u> |
| Capital and reserves | | | |
| Revaluation reserve | 7 | 229,766 | 229,766 |
| Reserves | | 480,853 | 429,889 |
| Shareholder's funds | | <u>710,619</u> | <u>659,655</u> |

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under the Charities Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to small charities.



Pastor Oyekunle Onifade
Director

Approved by the board on 10 June 2022

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the provisions of the Charities Act 2006, and the Charities (Accounts and Reports) Regulations promulgated thereunder, and the Statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for specific purposes.

Direct charitable expenditure

Direct charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the Trustees received any remuneration, nor were paid expenses in the year ended 31/12/2021.

Grants and donations

There were no accruals for these items at the year end

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|----------------------------|
| Equipment and motor vehicles | 20% reducing balance basis |
| Fixtures, fittings, tools and equipment | 20% reducing balance basis |

2 Incoming resources

| | 2021 | 2020 |
|---|---------------|---------------|
| | £ | £ |
| Unrestricted donations and gift aid tax reclaimable | 222610 | 185637 |
| | <u>222610</u> | <u>185637</u> |

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2021

3 Tangible fixed assets

| | Land and buildings £ | Equipment £ | Motor vehicles £ | Total £ |
|----------------------------------|-------------------------------------|------------------------|---------------------------------|--------------------|
| Cost | | | | |
| At 1 January 2021 | 550,000 | 7,171 | 2,507 | 559,678 |
| Additions | 126,000 | 1,085 | - | 127,085 |
| At 31 December 2021 | <u>676,000</u> | <u>8,256</u> | <u>2,507</u> | <u>10,763</u> |
| Depreciation | | | | |
| At 1 January 2021 | - | 4,534 | 1,685 | 6,219 |
| Charge for the year | - | 744 | 164 | 908 |
| At 31 December 2021 | <u>-</u> | <u>5,278</u> | <u>1,849</u> | <u>7,127</u> |
| Net book value | | | | |
| At 31 December 2021 | <u>676,000</u> | <u>2,978</u> | <u>658</u> | <u>679,636</u> |
| At 31 December 2020 | <u>550,000</u> | <u>2,637</u> | <u>822</u> | <u>553,459</u> |
| Freehold land and buildings: | | | 2021 | 2020 |
| | | | £ | £ |
| Historical cost | | | <u>446,234</u> | <u>320,234</u> |
| | | | <u>446,234</u> | <u>320,234</u> |

146-148 Albert Road, Widnes, WA8 6LG and 212 Warrington Road, Widnes, WA8 0AX were valued by BA Commercial, Chartered Surveyors, 2 Friarsgate, Chester, CH1 1XG - report dated 03/02/2020 using RICS market valuation bases. 151-155 Garioch Road, Scotland, G20 8RH and 22 St. James Street, Paisley, PA3 2JR were valued by DM Hall LLP, Chartered Surveyors, 17 Cortstorphine Road, Edinburgh, EH12 6DD - report dated 04/02/2020. The inspection, report and valuation were in accordance with the current practice statements, guidance notes and appendices of the latest edition of the RICS Valuation Standards (the "Red Book").

| | | |
|---|---------------|---------------|
| 4 Debtors | 2021 | 2020 |
| | £ | £ |
| Gift aid tax recoverable | <u>24,548</u> | <u>22,632</u> |
| | <u>24,548</u> | <u>22,632</u> |
| Amounts due after more than one year included above | <u>-</u> | <u>-</u> |

The RCCG House of Prayer for all Nations
Notes to the Accounts
for the year ended 31 December 2021

| | | |
|---|----------------|----------------|
| 5 Creditors: amounts falling due within one year | 2021 | 2020 |
| | £ | £ |
| Trade creditors | 1,521 | 1,200 |
| Other taxes and social security costs | - | 296 |
| Prepaid subvention and deposits | 13,167 | 35,000 |
| | <u>14,688</u> | <u>36,496</u> |
| 6 Creditors: amounts falling due after one year | 2021 | 2020 |
| | £ | £ |
| Bank loans | 48,400 | - |
| | <u>48,400</u> | <u>-</u> |
| 7 Revaluation reserve | 2021 | 2020 |
| | £ | £ |
| At 1 January 2021 | - | - |
| Gain on revaluation of land and buildings | 229,766 | 229,766 |
| | <u>229,766</u> | <u>229,766</u> |
| At 31 December 2021 | <u>229,766</u> | <u>229,766</u> |
| | 2021 | 2020 |
| | £ | £ |
| 8 Unrestricted funds | | |
| General funds | 429,889 | 410,611 |
| Surplus for the year | 50,964 | 19,278 |
| | <u>480,853</u> | <u>429,889</u> |

10 Other information

The RCCG House of Prayer for all Nations is a private company limited by guarantee and incorporated in England.

The RCCG House of Prayer for all Nations
Income and expenditure account
for the year ended 31 December 2021
This schedule does not form part of the statutory accounts

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| Incoming resources | | |
| Unrestricted funds | | |
| Donations eligible for gift aid | 98,191 | 90,529 |
| Income tax recoverable | 24,548 | 22,632 |
| Other donations and grants | 61,607 | 62,106 |
| Other operating income | 37,877 | 10,370 |
| Sundry gift aid income | 387 | |
| | <u>222,610</u> | <u>185,637</u> |
| Direct charitable expenditure | | |
| Honoraria | 1,070 | 350 |
| Service and Sunday school expenses | 1,119 | 1,278 |
| Church rent | 35,000 | 35,000 |
| Shuttle bus and travel costs | 4,802 | 1,514 |
| Welfare & CSR | 6,158 | 6,594 |
| Utilities | 7,285 | 5,456 |
| Repairs and renewals | 3,504 | 3,939 |
| Training, retreat and conference costs | 3,285 | 1,580 |
| Charitable giving and support | 1,158 | 721 |
| RCCG WEM | 4,704 | 2,316 |
| Salaries and pastoral expenses | 25,808 | 25,191 |
| Manse | 22,555 | 22,000 |
| | <u>116,448</u> | <u>105,939</u> |
| Other employee costs | | |
| Other staff costs | 11,718 | 11,557 |
| Pensions | 5,490 | 520 |
| | <u>17,208</u> | <u>12,077</u> |
| Premises costs | | |
| Rent and rates | 21,120 | 20,594 |
| Hall costs and refunds | - | 642 |
| Cleaning and refuse disposal | 998 | 2,156 |
| Repairs and renewals | 8,298 | 6,943 |
| Planning costs | 4,445 | - |
| | <u>34,861</u> | <u>30,335</u> |
| Governance costs | | |
| Telephone and web costs | 1,345 | 2,202 |
| Streaming, media & digital service costs | 4,449 | 2,625 |
| Printing, postage and other office supplies | 173 | 1,570 |
| Bank charges and loan fees | 413 | 287 |
| Insurance | 1,156 | 485 |
| Accountancy fees | 2,520 | 1,200 |
| Other legal and professional | 4,984 | 4,818 |
| Depreciation | 908 | 864 |
| Property valuation costs | - | 4,290 |
| | <u>15,948</u> | <u>18,341</u> |
| | <u>68,017</u> | <u>60,753</u> |
| Other operating income | | |
| Furlough support grants | 12,750 | - |
| | <u>12,750</u> | <u>-</u> |