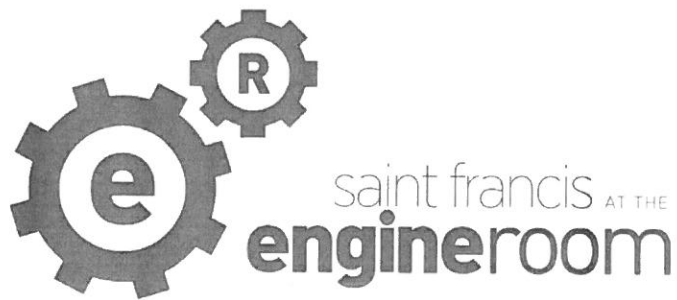


St Francis at The Engine Room Annual Report and Financial Statements

Year ending 31st December 2024



The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale

ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2024 until the date of approval of this report are:

Ex-Officio Members:

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

Elected Members:

Ida Birungi
Nailah Daley-Allen
Farida Nviri
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2024

The Diocese of London is the largest and most diverse in the Church of England. We have over 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly and funding was granted to enable the launch of five youth ministers in Hackney and Islington.
- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service. 789 people were given safeguarding leadership training, and 3,808 DBS checks were carried out.
- Churches across the Diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities and creative growth in an amazing variety of ways. They also contributed over £23m to the Common Fund, an increase of almost £1m. Alongside the £13.2m income raised by the London Diocesan Fund (LDF) and £3.6m from LDF reserves, this paid to provide ministry and support parishes across the Diocese.

Achievements and Performance for 2024

2024 has been a year of growth in almost all areas of our life together at The Engine Room, there is much to be positive about. However, the attached accounts will show some of the financial challenges we have faced. Our utility companies continue to frustrate us with poor service. At the end of 2024 we had finally achieved something of an equilibrium with this. However, our landlord presented us with large invoices for Buildings Insurance for 2023 and 2024. The amount is eye wateringly high owing to the cladding crises that continues to affect Hale Village, along with so many other areas of the country. Had it not been for this high premium we would have seen healthy accounts, unfortunately owing to this we must once again report a deficit.

Church life

2024 has seen a significant increase in our weekly congregation at The Engine Room, we are in a stronger and more confident position than we have ever been as we reach the end of the year. We have seen a number of baptisms and celebrated our first and second wedding ever to be conducted at St Francis'. Our work with children and young people remains an integral part of our community life, and the numbers involved continue to reflect this.

We have welcomed Bishop Anderson to the Area and Diocese. He has visited The Engine Room on a number of occasions already, and we count him as a friend as well as our bishop. In October we celebrated our Patronal Festival with Mother Rachel Summers who encouraged us in our green agenda for the church and centre, this remains a focus for us as we work towards eco church gold status.

Our PCC has been refreshed as we thanked Farida for several years service and welcomed Unique Alesse at the Annual Meeting, whilst Alice Kemp-Habib was co-opted later in the year as well. In October I announced that I will be leaving The Engine Room at the end of February after ten years in post. 2025 will be a year of change and challenge.

We are grateful to our two Wardens, Tony Gibney and Chaachi Deane for all that they have offered in 2024, and thank Chaachi for all her work and dedication as she steps down in early 2025. The Revd Keith Jackson remains with us, and we are grateful for everything that he contributes to our community life.

Community Life

Our wider community life continues to thrive with successful programmes developed by the growing staff team. We continue to rely on the hire of our spaces, the generosity of funders including local businesses and our two partners, in our café - Table13 and Little Engineers Nursery to enable us to be involved in the community work we want to pursue. We have developed an efficient and effective booking process, whilst continuing to market The Engine Room to new users including a growing number of organisations using us between Monday and Friday for training courses, meetings and other activities (including regular blood donation sessions with the NHS). Our Operations Director Andrew Johnston will take on a new role in 2025 as Director, managing the staff team and the general work at The Engine Room as the appointment process for a new Vicar takes place in the first half of 2025.

One of the many highlights of the year was the Tottenham Ten. This key fundraising activity grew enormously in 2024 with over 200 runners taking part. We remain grateful to the Tottenham Hotspur Foundation for offering essential support to enable us to run the event, as well as to a range of local businesses for sponsoring the event, whilst a team of volunteers from the church and wider community ensured the success of the event. Around £9,000 was raised towards our community programme in registration fees, fundraising by runners and company sponsorship of the event.

We are grateful to local businesses including, Newlon Housing, Bellway, Regen Facades, Pinnacles and Muse who responded to our request for help when Accelerate, our homework club had to close. The club started again in September, Lucetta Deane established a close partnership with Ferry Lane Primary School, which has seen the club full almost every week.

Compact, our youth programme funded by the LVE Foundation, continues to develop from the original Thursday club. We were able to have a residential once again in April 2024, with a dozen young people enjoying Stubbers Adventure Centre funded by the National Lottery. As a direct result of this some of our young men from Hale Village took part in a mentoring programme during the autumn term, run by Obi Onyido and Chiemela Ndukwe, two dedicated youth workers at the Engine Room. We remain extremely grateful to the LVE Foundation for sponsoring this youth work.

In August we once again took a large group of people for a day out in Southend. This year we took two coaches with well over 100 people from all over Hale Village and Ferry Lane. Thanks again to successful fundraising efforts we are able to offer this beach trip at a reduced cost for local residents.

Our offering to the community continues to develop. We were sad to see the Street Dance for children on Saturday mornings end, as Shenika moved her energies in a different direction, however at the end of 2024 we received large grant from the Mercers Foundation, to cover a three-year period, that will allow us to develop our work with the over 50's in various activities in our spaces. This includes Art4All, as Nailah Daley-Allen, our artist in residence, expands her offering beyond the Art Workshop for primary aged children.

2024 has been our busiest year so far and Maria, our Church and Community Worker, continues to develop new activities as well as working hard on existing favourites. Our fayres and festivals remain favourites of the local community, whilst a Windrush event was well supported and enjoyed. In 2025 Maria steps up to the role of Church and Community Manager, supporting our Director in his new role.

Table 13, The Engine Room Café, continues to thrive under the guidance of Federico Viciani and his team, whilst Little Engineers, the nursery run by the local LDBS Academies Trust continues to work hard for local people, providing as much resource as the limited space can offer.

We continue to host our friends from the local Muslim community for Friday Prayers in the Small Hall and Workshop each week, as well as regular events for Muslim women and family members as their community grows.

Staff

Our small staff team continue to do amazing work with the resources we have. I have already mentioned Andrew and Maria, Obi and Chiemela, Lucetta and Nailah. In September we were glad to welcome Lena, our Time for God volunteer, who arrived from Germany for ten months. Lena has quickly established herself in the team with her artistic and technological skills and has thrived in her work with our Junior Church, Art Clubs and Messy Play.

Zemichael Abrha continues as our finance consultant and does a wonderful job for us whilst Ngadhnim Mazrekaj (Nim) our caretaker of some years now, continues to offer vital support to our small staff team, working largely unsociable hours.

We are blessed to have a wonderful group of people who regularly use The Engine Room, who have now become good friends. This includes Lara and Joanna, Shenika and Ann, Eli and Liz all offering regular groups and activities that help to further enrich our life at The Engine Room.

The Future

2025 will be a year of change. The trustees of the Church Council will take on extra responsibility as a new vicar is sought, whilst the newly formatted structure for the staff team will take some time to bed in. We are delighted to welcome Alex as our part time Premises Manager and further encourage Maria in her new role as Church and Community Manager. A new management team structure has been established comprising the Director, the Church and Community Manager, the Premises Manager and our Finance Consultant and will be joined by our new Vicar when he/she is appointed. We remain hugely grateful to all our funders and particularly to LVE Foundation, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room year on year. 2025 will present further challenges as Eagle Heights will, at some stage, be covered in scaffolding as the flammable cladding is removed from the building. This may impact upon our hires and therefore income. At

the same time we look forward to continuing with the many different partnerships that have been established over the past few years, as we continue to serve this community of Tottenham Hale.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2024, this equated to £111,672. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/24, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £121,803.

The Trustees therefore consider the reserves position at the end of 2024 to be satisfactory.

Funds not required for immediate use are placed in an instant-access, interest bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 

Dated: 20/05/2025

Tony Gibney, Church Warden

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Richard Hill, FCA
GRIFFIN STONE MOSCROP & CO
CHARTERED ACCOUNTANTS
21-27 Lamb's Conduit Street
London
WC1N 3GS

20/5/2025
Date.....

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2(a)	21,055	11,900	37,671	—	70,626	98,684
Income from charitable activities	2(b)	1,652	—	—	—	1,652	2,340
Other trading activities	2(c)	176,434	—	—	—	176,434	153,588
Investments	2(d)	2,242	—	—	—	2,242	1,353
Other income	2(e)	591	—	—	—	591	225
Total income		201,973	11,900	37,671	—	251,544	256,190
Expenditure on:							
Raising funds	3(a)	10,493	—	—	—	10,493	16,213
Expenditure on charitable activities	3(b)	200,598	12,252	44,426	—	257,276	269,015
Other expenditure		—	—	—	—	—	—
Total expenditure		211,091	12,252	44,426	—	267,769	285,227
Net income / (expenditure) resources before transfer		(9,118)	(352)	(6,755)	—	(16,225)	(29,038)
Transfers							
Gross transfers between funds – in	4(b)	2,852	—	—	—	2,852	4,183
Gross transfers between funds – out	4(b)	—	—	(2,852)	—	(2,852)	(4,183)
Other recognised gains / losses		—	—	—	—	—	—
Net movement in funds		(6,266)	(352)	(9,608)	—	(16,225)	(29,038)
Total funds brought forward		135,063	27,009	52,060	—	214,132	239,666
Total funds carried forward		128,797	26,657	42,453	—	197,907	214,132

The notes on pages 12 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2024

		At 31/12/2024	At 31/12/2023
	Note	£	£
Fixed assets	5		
Intangible assets		1,166	1,171
Tangible assets		32,485	37,039
		33,651	38,210
Current assets			
Debtors	6	49,073	63,274
Cash at bank and in hand		183,813	180,355
		232,886	243,629
Liabilities			
Creditors: Amounts falling due in one year	7(a)	68,630	67,707
		68,630	67,707
Net current assets less current liabilities		164,256	175,922
Total assets less current liabilities		197,907	214,132
Total net assets less liabilities		197,907	214,132

BALANCE SHEET at 31st DECEMBER 2024**Represented by:**

Unrestricted	4(b)		
General Fund		128,797	135,063
Designated	4(b)		
Art Fund		3,404	3,380
Church Commissioners		2,619	5,619
Tottenham Cycling Club		456	456
Youth Fund		20,178	17,554
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,960	5,327
St Mary's Finchley		3,233	3,631
Art4All Benefact		2,580	6,677
Home Cooked Hale Time		(3,019)	2,132
National Lotto – Together4Tottenham		6,362	10,297
Pioneer Girlz Haringey		630	4,580
ReAct Performing Arts		2,530	2,732
Compact Youth		4	1,264
Music and Mission		1,543	1,543
Accelerate Project		8,863	887
Beacon Lodge		372	372
Laureus Sport		4,021	4,021
Tottenham Grammar School Music		360	1,860
Bridge Ki		1,046	1,046
London Sport		1,884	1,884
Groundwork London – Get Totten Cycling		3,382	—
National Lottery Inspire		(609)	—
Bridge Renewal Trust Thrive		1,103	1,600
Home Cooked BK Sport		2,208	2,208
Motivate Funding		1	1
Funds of the church		197,907	214,132

Approved by the Parochial Church Council and signed on its behalf by:

Signed:


Tony Gibney, Church Warden

Dated:

20/05/25.

The notes on pages 12 to 22 form part of these accounts

St Francis at the Engine Room

Notes to the Financial Statements

for the year ended 31st December 2024

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2025 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2024 financial year, to be financed from 2024 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Gift Aid – Bank	3,442	6,400	—	—	9,842	10,657
Gift Aid – Envelopes	3,012	—	—	—	3,012	2,078
Loose plate collections	296	—	—	—	296	417
Donations appeals etc	5,735	—	10,500	—	16,235	4,391
Grants – St Botolph's	—	—	—	—	—	1,700
Grants – St Mary's Finchley	—	—	—	—	—	500
Tax recoverable on Gift Aid	3,303	—	—	—	3,303	3,395
Recurring grants	2,755	5,500	12,757	—	21,011	10,663
Non-recurring one-off grants	2,512	—	14,414	—	16,926	64,883
Total	21,055	11,900	37,671	—	70,626	98,684

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fairs & Events - objectives	213	—	—	—	213	20
Bookstall Sales - objectives	41	—	—	—	41	60
Messy Play Subscriptions	1,398	—	—	—	1,398	2,260
Hall Hire – Private – objectives	—	—	—	—	—	—
Total	1,652	—	—	—	1,652	2,340

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fairs & Events – fund raising	11,428	—	—	—	11,428	9,846
Photocopier income	156	—	—	—	156	185
Café licence fee & profit share	14,040	—	—	—	14,040	12,840
Nursery rent income	40,000	—	—	—	40,000	40,000
Hall Hire – Private - fund raising	58,048	—	—	—	58,048	49,150
Hall Hire – Long Term - fund raising	52,762	—	—	—	52,762	41,568
Total	176,434	—	—	—	176,434	153,588

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Bank & building society interest	2,242	—	—	—	2,242	1,353
Total	2,242	—	—	—	2,242	1,353

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Banking loyalty payments	16	—	—	—	16	225
Other funds generated	575	—	—	—	575	—
Total	591	—	—	—	591	225

3 EXPENDITURE**3(a) Raising funds**

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fees paid to fund raisers	—	—	—	—	—	4,673
Costs of fetes & other events	6,836	—	—	—	6,836	8,923
Transaction handling fees	3,261	—	—	—	3,261	2,222
Fundraising subscriptions	396	—	—	—	396	396
Total	10,493	—	—	—	10,493	16,213

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
London Diocesan Common Fund	17,000	—	—	—	17,000	15,000
Salaries Expenses	67,961	2,200	12,182	—	82,343	85,881
Water rates – Vicarage	536	—	—	—	536	539
Vicar's telephone	312	—	—	—	312	342
Clergy & Staff Training & Develop't	110	—	—	—	110	—
Community Support	2,602	—	295	—	2,897	1,496
Giving to missionary societies	365	—	—	—	365	—
Music expenses	—	—	—	—	—	32
Building running expenses	73,098	—	—	—	73,098	73,914
Hospitality costs	609	8	392	—	1,009	772
Church requisites	2,536	220	460	—	3,216	1,644
Building – equipment expenditure	3,896	—	—	—	3,896	7,222
Compact Youth expenditure	—	—	1,684	—	1,684	1,798
Pioneer Girlz Expenditure	—	—	—	—	—	73
Home Cooked Girls Only	—	—	—	—	—	2,123
Pioneer Girlz Haringey expenditure	—	—	10,011	—	10,011	21,953
Home Cooked Hale Time	—	—	5,151	—	5,151	2,868
National Lottery Together 4 Tott	—	—	3,935	—	3,935	—
Music Makers expenditure	—	—	—	—	—	200
Messy Play expenditure	2,443	—	—	—	2,443	2,720
Art club expenditure	—	6,376	4,595	—	10,971	10,440
Accelerate Project expenditure	—	—	723	—	723	667
Youth Work expenditure	—	—	—	—	—	290
BK Sports expenditure	—	—	—	—	—	324
Inspire – Art club	—	—	609	—	609	—

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Staff expenses	1,428	—	669	—	2,097	1,593
Church running costs – Junior church	—	—	—	—	—	164
Pop-up café expenditure	171	—	398	—	569	608
TFG Worker costs	3,942	—	—	—	3,942	6,551
Tottenham Cycling Club expenditure	—	—	1,618	—	1,618	697
Administration	6,468	298	—	—	6,766	5,832
Admin Finance support	12,000	—	—	—	12,000	12,000
Visiting speakers / locums	475	150	—	—	625	300
Church office – running costs	1,111	—	—	—	1,111	1,092
Governance costs – independent	2,160	—	—	—	2,160	1,860
Website expenditure	37	—	—	—	37	458
Promotions & publicity	3,154	—	—	—	3,154	4,363
Bank charges	212	—	—	—	212	276
Payroll processing fees	971	—	—	—	971	1,010
DBS checking fees	—	—	—	—	—	(44)
ReAct expenditure	—	—	1,702	—	1,702	1,957
Total	200,598	12,252	44,426	—	257,276	269,015

4 FUNDS

4(a) Restricted Fund Details

Accelerate Funding

This funding has been donated by a number of local businesses to provide an invaluable homework club for local children in Years 6, 7, 8 and 9.

Art4All Benefact Trust

This fund was provided in 2023 and 2024 for a weekly Art Club for our Over 50's who we recognised post COVID lockdown were suffering from isolation and social exclusion.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Groundwork London – Get Tottenham Cycling

In 2024 The Mayor of London awarded Tottenham Cycling, who form part of St Francis at The Engine Room, a grant to run a regular bike repair and bike ride experience in and from Hale Village. This programme is continuing in 2025.

Home Cooked funds

These projects have now concluded with some reallocation of funds due to take place with our unrestricted funds.

ReAct Performing Arts

Fund received towards a performing arts week each July.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2023. We will transfer the remaining money in 2025 to cover overheads of our Tottenham Ten race programme.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate. We will transfer the remaining money in 2025 to cover overheads of our Tottenham Ten race programme.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

National Lottery Together for Tottenham

This grant secured in 2024 for two years is to fund residencies for young people outside London. We have held three and two more are planned in 2025.

Pioneer Girlz Programme

This programme has now concluded and remaining funds will be transferred in 2025 to cover the overheads of The Engine Room which hosted the programme.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Thrive Programme – Bridge Renewal Trust

This grant has been used to support free lunches for our Over 50's.

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts Workshop – funded by Tottenham Grammar School Foundation

Fund received towards a performing arts week each July.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	135,063	201,973	211,091	2,852	—	128,797
Total Unrestricted Funds	135,063	201,973	211,091	2,852	—	128,797
Designated						
Church Commissioners	5,619	—	3,000	—	—	2,619
Tottenham Cycling Club	456	—	—	—	—	456
Youth Fund	17,554	5,500	2,876	—	—	20,178
Art Fund	3,380	6,400	6,376	—	—	3,404
Total Designated Funds	27,009	11,900	12,252	—	—	26,657
Restricted						
St Botolph's Discretionary Fund	5,327	2,450	1,817	—	—	5,960
ART4ALL – Art4All Benefact	6,677	—	4,098	—	—	2,580
St Mary's Finchley	3,631	—	398	—	—	3,233
ReAct Performing Arts	2,732	—	202	—	—	2,530
Compact Youth	1,264	10,307	11,567	—	—	4
Music and Mission	1,543	—	—	—	—	1,543
Accelerate Project	887	11,000	3,024	—	—	8,863
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,021	—	—	—	—	4,021
Tottenham Grammar School Music	1,860	—	1,500	—	—	360
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	1,884	—	—	—	—	1,884
Motivate Funding	1	—	—	—	—	1
NL-T4T – National Lot – Tog4Tott	10,297	—	3,935	—	—	6,362
PGHAR – Pioneer Girlz Haringey	4,580	8,914	10,011	(2,852)	—	630
GTC – Groundwork London – GTC	—	5,000	1,618	—	—	3,382
HC-Sports Programme	2,208	—	—	—	—	2,208
HCHT – Home Cooked Hale Time	2,132	—	5,151	—	—	(3,019)
Inspire	—	—	609	—	—	(609)
Thrive	1,600	—	498	—	—	1,103
Total Restricted Funds	52,060	37,671	44,426	(2,852)	—	42,453
Total All Funds	214,132	251,544	267,769	—	—	197,907

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/24 £	At 31/12/23 £
Fixed assets						
Intangible assets	1,166	—	—	—	1,166	1,171
Tangible assets	32,485	—	—	—	32,485	37,039
Total fixed assets	33,651	—	—	—	33,651	38,210
Current assets						
Debtors	24,262	2,050	22,761	—	49,073	63,274
Cash at bank and in hand	110,050	25,677	48,086	—	183,813	180,355
Total current assets	134,312	27,727	70,847	—	232,886	243,629
Liabilities						
Creditors: Amounts falling due in one year	39,166	1,070	28,394	—	68,630	67,707
Total net assets less liabilities	128,797	26,657	42,453	—	197,907	214,132
Represented by:						
Unrestricted						
General Fund	128,797	—	—	—	128,798	135,063
Designated						
Church Commissioners	—	2,619	—	—	2,619	5,619
Tottenham Cycling Club	—	456	—	—	456	456
Youth Fund	—	20,178	—	—	20,178	17,554
Art Fund	—	3,404	—	—	3,404	3,380
Restricted						
St. Botolph's Discretionary Fund	—	—	5,960	—	5,960	5,327
St Mary's Finchley	—	—	3,233	—	3,233	3,631
ReAct Performing Arts	—	—	2,530	—	2,530	2,732
Compact Youth	—	—	4	—	4	1,264
Music and Mission	—	—	1,543	—	1,543	1,543
Accelerate Project	—	—	8,863	—	8,863	887
Art4All Benefact	—	—	2,580	—	2,580	6,677
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,021
Tottenham Grammar School Music	—	—	360	—	360	1,860
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	1,884	—	1,884	1,884
HC – Hale Time	—	—	(3,019)	—	(3,019)	2,132
Motivate Funding	—	—	1	—	1	1
NL-T4T – Together 4 Tottenham	—	—	6,362	—	6,362	10,297
PGHAR – Pioneer Girlz Haringey	—	—	630	—	630	4,580
GTC – Get Tottenham Cycling	—	—	3,382	—	3,382	—
HC-Sports Programme	—	—	2,208	—	2,208	2,208

4(c) Summary of Assets and Liabilities by Fund Type at Year-end (continued)

HC-Pioneer Girls	—	—	—	—	—	—
Inspire	—	—	(609)	—	(609)	—
Swim England	—	—	—	—	—	—
Thrive	—	—	1,103	—	1,103	1,600
Funds of the church	128,797	26,657	42,453	—	197,907	214,132

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £5 for 2024.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2024 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2024, there was a purchase of a copier, at a cost of £2,632, that qualified for inclusion within the cost of fixed assets being depreciated.

	Notional Life (years)		2024	2023
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	243	1,166	1,171
ER Audiovisual System	6	0	—	—
Kitchen Equipment	6	0	—	—
Furniture	15	8	31,169	35,065
Office Computing Equipment	4	2	1,316	1,974
Total Fixed Assets			£33,651	£38,210

The depreciation charged for the year was £4,559

6 DEBTORS

As at 31/12/24, the Trustees were due to receive the following amounts to which they were entitled in relation to 2024 activities:

		2024	2023
		£	£
HMRC Gift Aid claim	Unrestricted	3,303	3,395
Hall / Room Hire charges	Unrestricted	11,351	6,541
Café	Unrestricted	13,189	25,374
Nursery	Unrestricted	7,369	15,740
The Bridge Trust	Restricted	—	—
Block Management UK Ltd (Prepaid expense)	Unrestricted	8,351	7,059
Prepaid Expense	Unrestricted	675	120
LVE Foundation	Restricted	4,835	5,044
Total Debtors		£49,073	£63,274

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2024 represents the anticipated future charge for examination of the 2024 accounts.

The accrual of £2,900 for Hall Hire deposits represents £500 being held for ongoing long-term hirers, and a contingency of £2,400 for short-term hires.

	2024	2023
	£	£
Independent Examiner's fees	1,860	1,800
Veolia – Heating bills (Dec 2024)	1,140	4,005
British Gas - Electricity bills (Sep - Dec 2024)	6,170	44,071
Hall Hire deposits	2,900	1,950
Miscellaneous invoices pending	15,070	4,351
Deferred Income	41,400	11,440
Agency collection	90	90
Total Liabilities	£68,630	£67,707

(b) Diocesan parish contribution

The PCC has offered to pay a total of £17,000 to the Diocese of London during 2024, as its “Common Fund” contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £20,000 Common Fund contribution to the Diocese during 2025.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2024	2023
Wages and salaries (Gross)	£81,386	£84,749
Employer social security costs (Gross)	£5,000	£5,000
Employer social security costs (Net)	£260	£238
Employer pension contributions	£4,219	£4,009
Average number of employees	7.0	7.0
Equivalent full-time employees (EFT)	3.0	3.0

The Net employer social security cost is the cost after deduction of the Government’s NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2024/25, the limit of this allowance available to the PCC was £5,000; for 2025/26, the limit will be £10,500.

The people employed throughout the year by the PCC were as follows: Operations Director; Church Community Worker; Caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2024, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,820 as general congregational giving (2023 – the same).