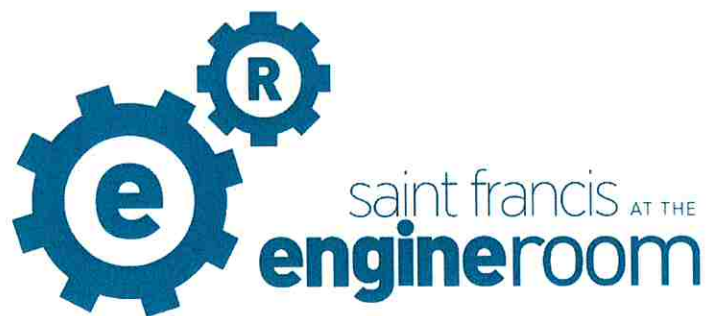


**St Francis at The Engine Room**  
**Annual Report and Financial Statements**

**Year ending 31<sup>st</sup> December 2023**



**The Parochial Church Council of  
St Francis at the Engine Room, Tottenham Hale**

**ANNUAL REPORT  
FOR THE YEAR ENDED 31st DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

**Governance and Management - Parochial Church Council (PCC)**

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2023 until the date of approval of this report are:

***Ex-Officio Members:***

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

***Elected Members:***

Ida Birungi  
Nailah Daley-Allen  
Farida Nviri  
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

### **Bankers**

Barclays Bank plc

### **Independent Examiner**

Griffin Stone Moscrop and Co  
21-27 Lamb's Conduit Street,  
London, WC1N 3GS

### **Aims and Purposes**

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

## **THE ACHIEVEMENTS AND PERFORMANCE FOR 2023**

### **Achievements and Performance for 2023**

The Engine Room entered 2023 in good spirits following a productive 2022 where our community life together had returned to something like normal following the interruption of Covid. The attached accounts will show that we have had some challenges, not least the enormous increases in utility costs following the war in Ukraine. This has affected all households, and much of our local community struggles with the cost of living crisis. However, as high energy users, The Engine Room has suffered a large financial blow that simply couldn't be passed on in its entirety to our hirers and those who share our space. We are grateful that we had managed to build up some reserves in previous years before this hit to our community, and know that many are not so lucky.

### **Church life**

We are grateful to God that the church community of St Francis' has bounced back from the restrictions of Covid. We have welcomed a number of new people to the community as we have said goodbye to some who have moved away from Tottenham. In Lent we were able to run a Children and Holy Communion course which included two of our children being baptised in our pool on Easter Sunday, the first time we had been able to use it since the start of the pandemic.

Susie Choi started her role as Music Leader in our church in February. She has brought a good deal of joy and enthusiasm to the role and much skill to our music on a Sunday. We were relieved to finally move away from videos and return to the joy of live music. We are grateful to our friends at St Botolph without Bishopsgate whose generous regular grant enables us to fund this post.

We were sad to say goodbye to Bishop Rob, the Bishop of Edmonton, in June. Bishop Rob has been a strong supporter of The Engine Room and an ally to our work here. We look forward to welcoming Bishop Anderson Jeremiah as he takes up his new role in May 2024.

On the August bank holiday seventeen members of our church community enjoyed a refreshing and invigorating stay at the Greenbelt Festival. The variety of music and drama, and the political, social and environmental offerings at this festival are inspiring, whilst the fact that this festival is engaging our faith through all this is a truly unique offering in our country. We are grateful that the festival offered a number of free tickets for the weekend for some of our community.

In October we welcomed The Revd Jess Swift to preach at our Patronal Festival. 2023 marked ten years since Andrew Kwapong was seconded from St Ann's to begin working in the community in Tottenham Hale with Martina. It was good to have the vicar of St Ann's to help us celebrate that anniversary and affirm our close links to our neighbours at that church.

My new role as Director of Training for curates in the Edmonton Area has meant an increase in our interaction with the Area and the Diocese, which benefits our new community in several ways. At the same time, it is good to be able to offer The Engine Room as a regular resource to the Area and Diocese as those who are training get to know what happens here on the edge of the Episcopal Area. The Revd Keith Jackson has continued in his role as Assistant Curate at The

Engine Room. We are grateful for everything that he brings to our community and look forward to all that will come with the completion of his training in the summer of 2024.

Our Parochial Church Council continues to offer its leadership role for our church community, whilst overseeing all aspects of life at The Engine Room, we remain grateful for the commitment of these hard-working people, and particularly to Tony Gibney and Chaachi Deane our two Church Wardens.

## **Community Life**

Much of our community life remains dependent upon the grants and donations that we are able to gain, so we remain hugely grateful to Andrew Johnston, our Operations Director, for the time he takes to discover appropriate grant making bodies and work with new and existing partners to ensure that we have the funds to continue our work in the local community.

We are grateful to the Bridge Renewal Trust who continued to allocate funding from The Mayor of London's Violence Reduction Unit for their 'Home Cooked' project. A number of our projects have received backing from this source. We are grateful to Argent LLP who have supported our homework club Accelerate through to the end of 2023. As our first group of children moved on to Pioneer Girlz and other programmes within our centre, a new group interested in improving their grades have taken their place, benefitting from Lucetta Harp's expertise. Nailah Daley-Allen, our resident artist, continues to inspire both primary aged children through our Art Workshop, and the over 50's with their sessions on a Tuesday lunchtime funded by the Benefact Trust. We are grateful to Regen Facades who have partnered with our artists, young and old, as they have created banners for the Pavilions whilst vital cladding works are undertaken. Regen's financial support has given a considerable boost to our resources for art at The Engine Room.

We are grateful to Haringey Council's Unit working on Violence Against Women and Girls, who stepped in when Home Cooked funding ended, to ensure that our hugely successful Pioneer Girlz group could not only continue, but expand to two age groups. Lady Emma Dapaah developed this empowerment programme for young women and it has been good to see them thrive. Janet King continues to grow and develop the Tuesday walking group for the over 50's. She works hard to include newcomers and regulars alike, encouraging all attendees to improve their health.

Compact, our Thursday Youth Club, that is generously funded by the Lee Valley Estates Foundation, has undergone a renewal in 2023, as many of our 'boys' have moved on to college and jobs. A new generation of young teens have taken their place and enjoy the activities that are offered, as well as an essential safe place that several of them talk about as 'their second home.' Obi Onyido continues to guide this group with the support of Chiemela Ndukwe and Lady Emma and essential volunteers who give their time to help these young people. During the latter part of 2023 Obi also took on the role of co-ordinator of the holiday programme Hale Time, funded by Home Cooked. This has enabled us to offer some important free activities for a wide range of children and young people in the school holidays. It has been wonderful to see Legal Aliens, our resident theatre group for migrants and refugees, offer time and expertise to these holiday clubs, giving some of our local children valuable experience in drama and theatre, whilst our weekly Dance Group, Define Me, have offered their expertise as well.

The Tottenham Ten was bigger than ever in 2023 and credit goes to our Director of Operations Andrew Johnston for his work in growing this important fundraising event for our community work. We had over 100 runners for the first time, as well as offering free places for young people thanks to sponsorship from the Canal and River Trust. We had generous support from the Canal and River Trust, Lee Valley Park, Sharesy, Hale Village and the Tottenham Hotspur Foundation, meaning over £5,000 was raised for our community work. We are very grateful to Tottenham Hotspur Ambassador Ledley King who took the time to award the prizes and spend time with us on Hale Village. Thanks also goes to the staff team of the Tottenham Hotspur Foundation, for helping to marshal the course and then put on the free 5K Spurs Walk for the local community, held directly after the Tottenham Ten.

2023 was our busiest year so far, and the figures in our annual accounts reflect this. At the same time we continue to offer our Easter and Summer Festivals, and Christmas Fayre as milestones in the year for the local community. Maria Joseph, our church and community worker, continues to develop these three annual events in interesting and innovative ways. We are grateful to have Maria back with us in full health.

Table 13, The Engine Room Café continues to thrive under the guidance of Federico Viciani and his team. As the local area grows through further development, we are sure that it will become busier still. Little Engineers, the nursery run by the local LDBS Academies Trust continues to work hard for local people, providing as much resource as the limited space can offer.

Room hire remains an important element of our income and continues to increase. People are now largely using our online booking system, [www.engineerom.org.uk/booking](http://www.engineerom.org.uk/booking) which has helped our operations enormously.

We continue to host our friends from the local Muslim community for Friday Prayers in the Small Hall and Workshop each week as their community grows.

## **Staff**

We receive regular visits from Bexley Seabury Seminary in Chicago, who include the Engine Room as one of their stops on their 'Learning from London' programme. Every time they visit, the question asked the most is how we manage to achieve what we do at The Engine Room with such a small staff team! The answer is that we have remarkable people making it happen. I have already mentioned Andrew (AJ) and Maria, Obi and Lucetta, Lady Emma, and Nailah. I have yet to mention Rhoda Asomah, our Time for God volunteer, who arrived from Germany in December 2022. Rhoda provided an amazing contribution to our team and supported so many different groups with her infectious enthusiasm and sense of humour. She took on much responsibility whilst Maria was away from The Engine Room for several months with illness. She left us following the Greenbelt Festival in August, for what was planned as a short trip home. Unfortunately, she was unable to return because of visa complications in Germany. We still miss her but remain in touch.

Other members of our team include Zemichael Abrha who last year had stepped in at short notice into a role as interim finance consultant, he continues to do a wonderful job for us in keeping our finances on track and properly accounted. Ngadhnim Mazrekaj (Nim) our caretaker of some years now, continues to offer vital support to our small staff team, working largely

unsociable hours, whilst Fidan Sonmez also stepped into the breach regularly during Maria's illness and continues to work hard with us at The Engine Room.

We are blessed to have a wonderful group of people who regularly use The Engine Room, who have now become good friends. This includes Lara and Joanna, Shenika and Ann, Eli and Liz all offering regular groups and activities that help to further enrich our life at The Engine Room.

### **The Future**

We ended 2023 in good heart and remain hugely grateful to all our funders and particularly to the Lee Valley Estates Foundation, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room. 2024 looks as though it will be a difficult year for funding, with local councils and others having much reduced funds available to support centres such as ours. However, we have been much encouraged by new organisations recognising the value of what we do, as well as the growing use of the centre by businesses and organisations Monday to Friday, all of which helps our finances immensely. All of our community activities need ongoing support, so we thank you for what we receive and look forward to our continued partnerships for our local community of Tottenham Hale.

### **Reserves policy**

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2023, this equated to £115,591. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/23, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £123,862.

The Trustees therefore consider the reserves position at the end of 2023 to be satisfactory.

Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

### **Approved by the Parochial Church Council and signed on its behalf by:**

Signed: 

Dated: 12<sup>th</sup> May 2024

**The Revd Andrew Williams, Chair**

## **Independent Examiner's Report to the Trustees of St Francis at the Engine Room**

I report on the financial statements of the church for the year ended 31<sup>st</sup> December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1<sup>st</sup> April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1<sup>st</sup> January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Richard Hill*

Richard Hill, FCA  
GRIFFIN STONE MOSCROP & CO  
CHARTERED ACCOUNTANTS  
21-27 Lamb's Conduit Street  
London  
WC1N 3GS

Date...16<sup>th</sup> May 2024



## STATEMENT OF FINANCIAL ACTIVITIES

### for the year ended 31<sup>st</sup> December 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	2(a)	18,888	7,050	72,746	—	98,684	99,242
Income from charitable activities	2(b)	2,340	—	—	—	2,340	4,388
Other trading activities	2(c)	153,588	—	—	—	153,588	143,316
Investments	2(d)	1,353	—	—	—	1,353	154
Other income	2(e)	225	—	—	—	225	30
<b>Total income</b>		<b>176,394</b>	<b>7,050</b>	<b>72,746</b>	<b>—</b>	<b>256,190</b>	<b>247,129</b>
<b>Expenditure on:</b>							
Raising funds	3(a)	16,029	—	184	—	16,213	8,817
Expenditure on charitable activities	3(b)	203,552	11,602	53,861	—	269,015	234,808
Other expenditure		—	—	—	—	—	—
<b>Total expenditure</b>		<b>219,580</b>	<b>11,602</b>	<b>54,045</b>	<b>—</b>	<b>285,227</b>	<b>243,625</b>
<b>Net income / (expenditure) resources before transfer</b>		<b>(43,186)</b>	<b>(4,552)</b>	<b>18,700</b>	<b>—</b>	<b>(29,038)</b>	<b>3,505</b>
<b>Transfers</b>							
Gross transfers between funds – in	4(b)	—	2,705	1,479	—	4,183	2,595
Gross transfers between funds – out	4(b)	—	—	(4,183)	—	(4,183)	(2,595)
<b>Other recognised gains/ losses</b>		<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net movement in funds</b>		<b>(43,186)</b>	<b>(1,847)</b>	<b>15,996</b>	<b>—</b>	<b>(29,038)</b>	<b>3,505</b>
<b>Total funds brought forward</b>		<b>178,249</b>	<b>28,856</b>	<b>36,065</b>	<b>—</b>	<b>243,170</b>	<b>239,666</b>
<b>Total funds carried forward</b>		<b>135,063</b>	<b>27,009</b>	<b>52,060</b>	<b>—</b>	<b>214,132</b>	<b>243,170</b>

The notes on pages 12 to 22 form part of these accounts

## BALANCE SHEET at 31<sup>st</sup> DECEMBER 2023

		At 31/12/2023	At 31/12/2022
	Note	£	£
<b>Fixed assets</b>	5		
Intangible assets		1,171	1,176
Tangible assets		37,039	47,522
		<b>38,210</b>	<b>48,698</b>
<b>Current assets</b>			
Debtors	6	63,274	27,001
Cash at bank and in hand		180,355	180,328
		<b>243,629</b>	<b>207,329</b>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year	7(a)	67,707	12,857
		<b>67,707</b>	<b>12,857</b>
<b>Net current assets less current liabilities</b>		<b>175,922</b>	<b>194,472</b>
<b>Total assets less current liabilities</b>		<b>214,132</b>	<b>243,170</b>
<b>Total net assets less liabilities</b>		<b>214,132</b>	<b>243,170</b>

**BALANCE SHEET at 31st DECEMBER 2023****Represented by:**

<b>Unrestricted</b>	4(b)		
General Fund		135,063	178,249
<b>Designated</b>	4(b)		
Art Fund		3,380	—
Church Commissioners		5,619	8,619
Tottenham Cycling Club		456	1,153
Youth Fund		17,554	19,084
<b>Restricted</b>	4(b)		
St. Botolph's Discretionary Fund		5,327	5,600
St Mary's Finchley		3,631	3,226
Art4All Benefact		6,677	—
Home Cooked Hale Time		2,132	—
National Lotto – Together4Tottenham		10,297	—
Pioneer Girlz Haringey		4,580	—
ReAct Performing Arts		2,732	254
Compact Youth		1,264	928
Music and Mission		1,543	1,615
Accelerate Project		887	7,554
Agency Collection		—	—
Beacon Lodge		372	372
Laureus Sport		4,021	4,021
Tottenham Grammar School Music		1,860	1,860
Bridge Ki		1,046	1,046
London Sport		1,884	2,624
National Lottery Inspire		—	2,705
Swim England		—	314
Bridge Renewal Trust Thrive		1,600	2,500
Home Cooked My Training Plan		—	1,219
Home Cooked Boroughs		—	50
Home Cooked BK Sport		2,208	314
Home Cooked Pioneers		—	(137)
Motivate Funding		1	1
<b>Funds of the church</b>		<b>214,132</b>	<b>243,170</b>

**Approved by the Parochial Church Council and signed on its behalf by:**

Signed:   
**The Revd Andrew Williams, Chair**

Dated: 12<sup>th</sup> May 2024

The notes on pages 12 to 22 form part of these accounts

**St Francis at the Engine Room**  
**Notes to the Financial Statements**  
**for the year ended 31st December 2023**

**1 ACCOUNTING POLICIES**

**1.1 Basis of financial statements**

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019<sup>1</sup>, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2023 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1<sup>st</sup> January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1<sup>st</sup> April 2005 which has since been withdrawn.

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<sup>1</sup> *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

## **1.2 Fund Accounting**

*Unrestricted Funds* are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

*Designated Funds* are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

*Restricted Funds* comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

## **1.3 Incoming Resources**

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

## **1.4 Resources Expended**

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

## **1.5 Liabilities**

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2023 financial year, to be financed from 2024 cash flow, are listed in Section 7(b) of these notes.

## 2 INCOME AND ENDOWMENTS

### 2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Gift Aid – Bank	10,657	—	—	—	10,657	7,744
Gift Aid – Envelopes	2,078	—	—	—	2,078	205
Loose plate collections	417	—	—	—	417	611
Giving through church boxes	—	—	—	—	—	107
Donations appeals etc	2,341	2,050	—	—	4,391	14,120
Grants – St Botolph's	—	—	1,700	—	1,700	1,500
Grants – St Mary's Finchley	—	—	500	—	500	—
Tax recoverable on Gift Aid	3,395	—	—	—	3,395	3,318
Recurring grants	—	—	10,663	—	10,663	3,031
Non-recurring one-off grants	—	5,000	59,883	—	64,883	68,605
<b>Total</b>	<b>18,888</b>	<b>7,050</b>	<b>72,746</b>	<b>—</b>	<b>98,684</b>	<b>99,242</b>

### 2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fairs & Events - objectives	20	—	—	—	20	732
Bookstall Sales - objectives	60	—	—	—	60	6
Messy Play Subscriptions	2,260	—	—	—	2,260	2,400
Hall Hire – Private – objectives	—	—	—	—	—	1,250
<b>Total</b>	<b>2,340</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,340</b>	<b>4,388</b>

### 2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fairs & Events – fund raising	9,846	—	—	—	9,846	5,090
Photocopier income	185	—	—	—	185	88
Café licence fee & profit share	12,840	—	—	—	12,840	11,000
Nursery rent income	40,000	—	—	—	40,000	40,000
Café service charge	—	—	—	—	—	1,000
Hall Hire – Private - fund raising	49,150	—	—	—	49,150	53,864
Hall Hire – Long Term - fund raising	41,568	—	—	—	41,568	32,274
<b>Total</b>	<b>153,588</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>153,588</b>	<b>143,316</b>

### 2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Bank & building society interest	1,353	—	—	—	1,353	154
<b>Total</b>	<b>1,353</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,353</b>	<b>154</b>

## 2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Banking loyalty payments	225	—	—	—	225	30
<b>Total</b>	<b>225</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>225</b>	<b>30</b>

## 3 EXPENDITURE

### 3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fees paid to fund raisers	4,673	—	—	—	4,673	54
Costs of applying for grants	—	—	—	—	—	36
Costs of fetes & other events	8,739	—	184	—	8,923	7,419
Transaction handling fees	2,222	—	—	—	2,222	1,062
Fundraising subscriptions	396	—	—	—	396	246
<b>Total</b>	<b>16,029</b>	<b>—</b>	<b>184</b>	<b>—</b>	<b>16,213</b>	<b>8,817</b>

### 3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
London Diocesan Common Fund	15,000	—	—	—	15,000	12,000
Salaries Expenses	65,073	6,240	14,568	—	85,881	75,754
Water rates – Vicarage	539	—	—	—	539	685
Vicar's telephone	312	—	30	—	342	338
Clergy & Staff Training & Develop't	—	—	—	—	—	917
Community Support	970	—	526	—	1,496	10,420
Music expenses	32	—	—	—	32	168
Building running expenses	70,842	3,000	72	—	73,914	56,856
Bookstall costs	—	—	—	—	—	60
Hospitality costs	565	—	206	—	772	1502
Church requisites	1,407	—	237	—	1,644	886
Building – equipment expenditure	7,222	—	—	—	7,222	8,868
Compact Youth expenditure	—	—	1,798	—	1,798	3,379
Pioneer Girlz Expenditure	—	—	73	—	73	10,137
Home Cooked Girls Only	—	—	2,123	—	2,123	3,299
Pioneer Girlz Haringey expenditure	—	—	21,953	—	21,953	—
Home Cooked Hale Time	—	—	2,868	—	2,868	—
Music Makers expenditure	—	—	200	—	200	—
Messy Play expenditure	2,720	—	—	—	2,720	2,361
Art club expenditure	4,015	1,375	5,050	—	10,440	4,623
Accelerate Project expenditure	—	—	667	—	667	1,560
Family Sports expenditure	—	—	—	—	—	40
Youth Work expenditure	—	290	—	—	290	500
Media Workshop expenditure	—	—	—	—	—	7,427
BK Sports expenditure	—	—	324	—	324	5,997
Inspire – Art club	—	—	—	—	—	4,676

### 3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Staff expenses	992	—	601	—	1,593	1,921
Church running costs – Junior church	164	—	—	—	164	250
Pop-up café expenditure	240	—	368	—	608	1,852
TFG Worker costs	6,551	—	—	—	6,551	400
Tottenham Cycling Club expenditure	—	697	—	—	697	714
Administration	5,832	—	—	—	5,832	3,619
Admin Finance support	12,000	—	—	—	12,000	—
Visiting speakers / locums	300	—	—	—	300	400
Church office – running costs	1,092	—	—	—	1,092	1,172
Governance costs — independent	1,860	—	—	—	1,860	1,668
Website expenditure	218	—	240	—	458	1,021
Promotions & publicity	4,363	—	—	—	4,363	5,718
Bank charges	276	—	—	—	276	282
Payroll processing fees	1,010	—	—	—	1,010	916
DBS checking fees	(44)	—	—	—	(44)	176
ReAct expenditure	—	—	1,957	—	1,957	2,249
<b>Total</b>	<b>203,552</b>	<b>11,602</b>	<b>53,861</b>	<b>—</b>	<b>269,015</b>	<b>234,808</b>

## 4 FUNDS

### 4(a) Restricted Fund Details

#### *St Botolph's Discretionary Fund*

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

#### *St Mary's Finchley*

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

#### *ReAct Performing Arts*

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

#### *Compact Youth*

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

#### *Music and Mission*

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.



#### *Accelerate Project*

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

#### *Beacon Lodge*

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

#### *Laureus Sport*

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2022.

#### *Tottenham Grammar School Music*

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

#### *Bridge Ki*

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

#### *London Sport*

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate.

#### *Motivate Funding*

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

#### *Inspire Tottenham*

We have decided to add remaining funding from the National Lottery Inspire grant to our restricted Art funding. This National Lottery grant was made to fund our art work in the community and it is therefore entirely appropriate that the remaining small balance be transferred to this fund.

#### 4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
<b>Unrestricted</b>						
General Fund	178,249	176,394	219,580	—	—	135,063
<b>Total Unrestricted Funds</b>	<b>178,249</b>	<b>176,394</b>	<b>219,580</b>	<b>—</b>	<b>—</b>	<b>135,063</b>
<b>Designated</b>						
Church Commissioners	8,619	—	3,000	—	—	5,619
Tottenham Cycling Club	1,153	—	697	—	—	456
Youth Fund	19,084	5,000	6,530	—	—	17,554
Art Fund	—	2,050	1,375	2,705	—	3,380
<b>Total Designated Funds</b>	<b>28,856</b>	<b>7,050</b>	<b>11,602</b>	<b>2,705</b>	<b>—</b>	<b>27,009</b>
<b>Restricted</b>						
St Botolph's Discretionary Fund	5,600	1,700	1,973	—	—	5,327
ART4ALL – Art4All Benefact	—	10,150	3,473	—	—	6,677
St Mary's Finchley	3,226	1,000	595	—	—	3,631
ReAct Performing Arts	254	4,435	1,957	—	—	2,732
Compact Youth	928	10,663	10,327	—	—	1,264
Music and Mission	1615	—	72	—	—	1,543
Accelerate Project	7,554	—	6,667	—	—	887
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,021	—	—	—	—	4,021
Tottenham Grammar School Music	1,860	—	—	—	—	1,860
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	2,624	—	740	—	—	1,884
Motivate Funding	1	—	—	—	—	1
NL-T4T – National Lot – Tog4Tott	—	9,932	—	365	—	10,297
PGHAR – Pioneer Girlz Haringey	—	26,742	21,953	(210)	—	4,580
CRT	—	—	—	—	—	—
HC-My Training Plan	1,219	—	2,123	905	—	—
HC-Building Bridges	50	—	—	(50)	—	—
HC-Sports Programme	314	3,124	324	(905)	—	2,208
HCHT – Home Cooked Hale Time	—	5,000	2,868	—	—	2,132
HC-Pioneer Girls	(137)	—	73	210	—	—
HSF	—	—	—	—	—	—
Inspire	2,705	—	—	(2,705)	—	—
Swim England	314	—	—	(314)	—	—
Thrive	2,500	—	900	—	—	1,600
<b>Total Restricted Funds</b>	<b>36,065</b>	<b>72,746</b>	<b>54,045</b>	<b>(2,705)</b>	<b>—</b>	<b>52,060</b>
<b>Total All Funds</b>	<b>243,170</b>	<b>256,190</b>	<b>285,227</b>	<b>—</b>	<b>—</b>	<b>214,132</b>

#### 4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/23 £	At 31/12/22 £
<b>Fixed assets</b>						
Intangible assets	1,171	—	—	—	1,171	1,176
Tangible assets	37,039	—	—	—	37,039	47,522
<b>Total fixed assets</b>	<b>38,210</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>38,210</b>	<b>48,698</b>
<b>Current assets</b>						
Debtors	53,299	2,050	7,926	—	63,274	27,001
Cash at bank and in hand	108,324	26,334	45,697	—	180,355	180,328
<b>Total current assets</b>	<b>161,622</b>	<b>28,384</b>	<b>53,623</b>	<b>—</b>	<b>243,629</b>	<b>207,329</b>
<b>Liabilities</b>						
Creditors: Amounts falling due in one year	64,769	1,375	1,562	—	67,707	12,857
<b>Total net assets less liabilities</b>	<b>135,063</b>	<b>27,009</b>	<b>52,060</b>	<b>—</b>	<b>214,132</b>	<b>243,170</b>
<b>Represented by:</b>						
<b>Unrestricted</b>						
General Fund	135,063	—	—	—	135,063	178,249
<b>Designated</b>						
Church Commissioners	—	5,619	—	—	5,619	8,619
Tottenham Cycling Club	—	456	—	—	456	1,153
Youth Fund	—	17,554	—	—	17,554	19,084
Art Fund	—	3,380	—	—	3,380	—
<b>Restricted</b>						
St. Botolph's Discretionary Fund	—	—	5,327	—	5,327	5,600
St Mary's Finchley	—	—	3,631	—	3,631	3,226
ReAct Performing Arts	—	—	2,732	—	2,732	254
Compact Youth	—	—	1,264	—	1,264	928
Music and Mission	—	—	1,543	—	1,543	1,615
Accelerate Project	—	—	887	—	887	7,554
Art4All Benefact	—	—	6,677	—	6,677	—
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,021
Tottenham Grammar School	—	—	1,860	—	1,860	1,860
Music	—	—	—	—	—	—
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	1,884	—	1,884	2,624
HC – Hale Time	—	—	2,132	—	2,132	—
Motivate Funding	—	—	1	—	1	1
NL-T4T – Together 4 Tottenham	—	—	10,297	—	10,297	—
PGHAR – Pioneer Girlz Haringey	—	—	4,580	—	4,580	—
HC-My Training Plan	—	—	—	—	—	1,219
HC-Building Bridges	—	—	—	—	—	50
HC-Sports Programme	—	—	2,208	—	2,208	314

#### 4(c) Summary of Assets and Liabilities by Fund Type at Year-end (continued)

HC-Pioneer Girls	—	—	—	—	—	(137)
Inspire	—	—	—	—	—	2,705
Swim England	—	—	—	—	—	314
Thrive	—	—	1,600	—	1,600	2,500
<b>Funds of the church</b>	<b>135,063</b>	<b>27,009</b>	<b>52,060</b>	<b>—</b>	<b>214,132</b>	<b>243,170</b>

## 5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £5 for 2023.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2023 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2023, there was a purchase of a copier, at a cost of £2,632, that qualified for inclusion within the cost of fixed assets being depreciated.

	Notional Life (years)		2023	2022
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	244	1,171	1,176
ER Audiovisual System	6	0	—	5,609
Kitchen Equipment	6	0	—	2,952
Furniture	15	9	35,065	38,961
Office Computing Equipment	4	3	1,974	—
<b>Total Fixed Assets</b>			<b>£38,210</b>	<b>£48,698</b>

The depreciation charged for the year was £13,120

## 6 DEBTORS

As at 31/12/23, the Trustees were due to receive the following amounts to which they were entitled in relation to 2023 activities:

		2023	2022
		£	£
HMRC Gift Aid claim	Unrestricted	3,395	3,318
Hall / Room Hire charges	Unrestricted	6,541	2,279
Café	Unrestricted	25,374	7,434
Nursery	Unrestricted	15,740	7,584
The Bridge Trust	Restricted	—	452
Pinnacle Housing Ltd (Prepaid exp)	Unrestricted	7,059	5,934
Prepaid Expense	Unrestricted	120	—
LVE Foundation	Restricted	5,044	—
<b>Total Debtors</b>		<b>£63,274</b>	<b>£27,001</b>

### 7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2023 represents the anticipated future charge for examination of the 2023 accounts.

The accrual of £1,950 for Hall Hire deposits represents £850 being held for ongoing long-term hirers, and a contingency of £1,100 for short-term hires.

	2023	2022
	£	£
Independent Examiner's fees	1,800	1,740
Veolia – Heating bills (Nov – Dec 2023)	4,005	3,406
British Gas - Electricity bills (Dec 2022 – Sep 2023)	44,071	841
Water	—	—
Hall Hire deposits	1,950	3,350
Miscellaneous invoices pending	4,351	3,430
Deferred Income	11,440	—
Agency collection	90	90
<b>Total Liabilities</b>	<b>67,707</b>	<b>£12,857</b>

## **(b) Diocesan parish contribution**

The PCC has offered to pay a total of £15,000 to the Diocese of London during 2023, as its “Common Fund” contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £17,000 Common Fund contribution to the Diocese during 2024.

## **8 STAFF COSTS AND EMPLOYEE BENEFITS**

	2023	2022
Wages and salaries (Gross)	£84,749	£74,383
Employer social security costs (Gross)	£5,000	£4,688
Employer social security costs (Net)	£238	—
Employer pension contributions	£4,009	£3,921
Average number of employees	7.0	7.0
Equivalent full-time employees (EFT)	3.0	3.0

The Net employer social security cost is the cost after deduction of the Government’s NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2023/24, the limit of this allowance available to the PCC was £5,000; for 2024/25, the limit remains the same as £5,000.

The people employed throughout the year by the PCC were as follows: Operations Director; Parish Administrator; church community worker; caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

## **9 RELATED PARTIES**

During 2023, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,820.00 as general congregational giving.