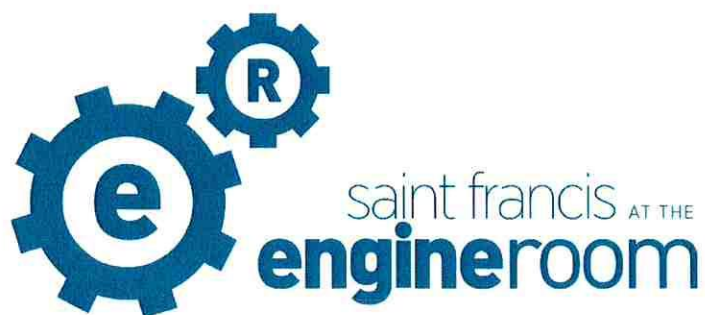


St Francis at The Engine Room
Annual Report and Financial Statements

Year ending 31st December 2022



**The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale**

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2022 until the date of approval of this report are:

Ex-Officio Members:

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

Elected Members:

Ida Birungi
Nailah Daley-Allen
Farida Nviri
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2022

2022 saw The Engine Room spring back into life after the traumas of the Covid Pandemic. We navigated what was hopefully the final threat as Omicron restricted our activities during Christmas 2021 and into the New Year of 2022, but as spring emerged it was clear that people were ready to engage again.

Church life

We were finally able to have shared meals again, such a key part of our community life together, and with the first one in February we were able to say farewell to Becky who had been our Youth Apprentice for just over three years. We are thankful for all that Becky contributed to the life of The Engine Room, and now we want a new Apprentice to continue her good work!

Later in the year we were delighted to celebrate with our Curate, Keith Jackson, as he was ordained priest at Hampstead Parish Church by the Bishop of Edmonton. Several members of The Engine Room congregation, as well as people from The Church on the Farm attended to support Keith and give a cheer to Andrew Kwapong as he was ordained priest at the same service.

In March, members of the PCC and the Staff Team attended an Away Day, to take some time to step aside from the busyness of the Centre and consider our priorities as a community of faith and a community centre. We were led through the day by Kevin McCullough from The Royal Foundation of St Katherine. It was a day that gave us the building blocks for our Mission Action Plan. The PCC and the congregation have subsequently spent some more time on this during 2022 and into 2023 when we plan to publish the plan as our guide for the next three years.

Another significant moment in the life of the church and The Engine Room in general was the celebration of our fifth anniversary in our new building. Our Director of Operations, Andrew Johnston, pulled together a wonderful Impact Report, highlighting something of where we have travelled in those five years. At our anniversary service on the feast of St Francis we were joined by The Revd John Bell from the Iona Community, who preached and was warmly received for his inspiring words. The Shared Lunch that followed was one of the best for a long time as we gave thanks to God for all that has been achieved to this point, and we looked to the future with excitement.

At the end of 2022 we were able to appoint a Music Leader for our worship on Sunday mornings. During the pandemic we had been reduced to live music just once a month, with videos and recorded songs on other Sundays. We are excited that Susie will join us in February as we look to reinvigorate this important aspect of our community life. We are extremely grateful to Fr David Armstrong and the people of St Botolph without Bishopsgate for their financial support to be able to relaunch our music at The Engine Room.

Community Life

Early 2022 saw us busy applying for a number of grants as we looked to bounce back from Covid. We were very grateful to Haringey Giving for their funding for our Motivate project, our first post COVID community project and to the Bridge Renewal Trust who secured funding from The Mayor of London's Violence Reduction Unit for a 'Home Cooked' project specifically for the Tottenham Hale Ward. We continue to be loyally supported by Argent LLP for our homework club Accelerate where Lucetta built upon her pre pandemic work with local children and Argent

employees voted The Engine Room their favourite charity. We also secured funding from the National Lottery's Communities Fund for an Inspire project where our resident artist Nailah was able to build upon the previous year's art programme for over 50's, offering a busy programme for many, not least our growing band of walkers led by Janet King and the same grant also funded our ReAct children's drama course during the summer holidays.

Developing on from her role as a volunteer with our Compact youth programme, Lady Emma, founded Pioneer Girlz, an empowerment programme for young women which was funded by the Home Cooked fund. In addition, the same fund supported two local boys from the estate who we have known since they were at primary school, securing funding to run some football coaching and establish a league in the local area. With help from Richard Allcock at Thru Life, they busied themselves in making this happen. It was lovely to be able to offer such a programme from The Engine Room as our Compact Youth programme seems to appeal predominantly to boys and young men. Finally Cameron King ran another film and music video workshop that had been so much enjoyed by the local kids in the previous year.

Compact, our Thursday Youth Club, that is generously funded by the Lee Valley Estates Foundation, bounced back strongly in 2022, to the extent that we were able to take a dozen boys on to an activity weekend at Stubbers Adventure Centre in Essex. The boys thoroughly enjoyed a weekend of activities and team building, guided by Obi, Emma and other volunteers from Compact.

Our re-branded 10k running race the Tottenham Ten was held again in June for the first time in three years and thanks to generous support from the Canal and River Trust, Lee Valley Park and Tottenham Hotspur Foundation, managed to raise over £7,000 for our community work. We are very grateful to Gary Mabbutt MBE for again taking time to award the prizes and spend time with us on Hale Village. Thanks also goes to the staff team of the Tottenham Hotspur Foundation led by CEO Sarah Ebanja, for helping to marshal the course and then put on the Spurs Walk for the local community, held directly after the Tottenham Ten.

All these activities led to a busy year at The Engine Room and we were grateful to The Bishop of Edmonton for joining us in December to celebrate with the Pioneer Girlz team all the achievements of 2022 which led to the programme being funded for 2023 by Haringey Council's Violence Against Women and Girls Unit.

As our Community Work expanded in 2022, it was also pleasing to welcome back some staple events in our community life. Our Easter and Summer Festivals, and Christmas Fayre. How wonderful it was to see people enjoying each other's company again and using the centre as intended. Finally in July we took advantage of our extraordinarily hot summer with a beach trip to Southend. On a day that felt as though we were in the Mediterranean, over fifty local residents enjoyed swimming in the sea and all the usual attractions that the seaside has to offer.

Our Café and nursery continue to thrive. Table 13 gets busier and busier under the professional guidance of Federico and his expanding team. The café has become a favourite spot for many people from a wide area, not just Hale Village. Our nursery, Little Engineers, saw some personnel changes at the end of 2022, but continues to be well managed and run, providing an essential service to the many young families in the area.

Room hire has returned to almost pre-COVID levels giving us an essential income stream. We have made increased use of our online real time booking platform, and exceeded our income target for 2022. We welcomed for the first time the National Blood Donation service to The Engine Room who now use our Main Hall on a frequent basis and who are delighted with the high level of interest in making blood donations in the local area. We also continue to welcome many from our local Muslim community, with Tottenham Hale Mosque holding Friday Prayers every week in our Small Hall. In the summer we were delighted to welcome Mayor of London Sadiq Khan and local MP David Lammy to The Engine Room for a Home Cooked community meeting where the Mayor and our MP engaged with families and young people involved in a range of Home Cooked projects.

Staff

2022 has been an incredibly busy year for our small staff team. We are hugely grateful to our regular staff of Maria, Tracy, Nim, Obi, Lu, and of course Andrew (AJ) for all that they do. Then we have our wider Engine Room family which includes Nailah, Emma, Chloe, Lara, Joanna, Janet, Fidan and all those who regularly lead groups at The Engine Room. In December Tracy resigned from her role as Parish Administrator, a role that she had held since 2014. She has contributed a huge amount to The Engine Room community, and we are glad that we still see her around the place as she remains an important member of the church. We welcomed Zemichael Abrha as our interim finance consultant in December, whilst Rhoda, our Time for God volunteer, also arrived in time for Christmas, to spend most of 2023 with us.

The Future

Following all the traumas of the Covid Pandemic, which led to so many uncertainties in most areas of life, we ended 2022 in good heart. We remain hugely grateful to all our funders and particularly to the Lee Valley Estates Foundation, Argent Related, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room. It can be difficult to find funding for ongoing groups, and yet it is so essential. The Compact Youth Programme, Accelerate Homework Club, Pop up Café, Messy Play and Art Workshop all need this ongoing support and are valued so highly by the local community.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2022, this equated to £89,298. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/22, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £158,407.

In view of the following factors, the Trustees consider the reserves position at the end of 2022 to be satisfactory rather than excessive:

- It is the intention to employ an additional member of staff during 2023 to serve as Director of Music.
- As the Engine Room becomes more established as a going concern, some of the outreach activities that were previously funded by restricted grant income will transfer to

unrestricted funding. 'Messy Play' and 'Pop-up café' activities will operate in this way from 2023 onwards.

- Since the Engine Room premises are now 5-years old, it will be necessary to commence a programme of redecoration during the next year.

Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Dated: 15/8/23

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Richard Hill

Dated:

17 May 2023

RICHARD HILL FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2022

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2(a)	22,746	5,000	71,496	—	99,242	69,653
Income from charitable activities	2(b)	4,138	—	250	—	4,388	3,314
Other trading activities	2(c)	142,956	—	360	—	143,316	83,274
Investments	2(d)	154	—	—	—	154	15
Other income	2(e)	30	—	—	—	30	35,944
Total income		170,024	5,000	72,106	—	247,129	192,199
Expenditure on:							
Raising funds	3(a)	7,224	—	1,593	—	8,817	3,256
Expenditure on charitable activities	3(b)	170,657	714	63,437	—	234,808	161,361
Other expenditure	3(c)	—	—	—	—	—	4,043
Total expenditure		177,881	714	65,030	—	243,625	168,659
Net Income / (expenditure) resources before transfer		(7,857)	4,286	7,076	—	3,505	23,540
Transfers							
Gross transfers between funds – in	4(b)	666	—	1,929	—	2,595	—
Gross transfers between funds – out	4(b)	(1,929)	—	(666)	—	(2,595)	—
Other recognised gains / losses		—	—	—	—	—	—
Net movement in funds		(9,121)	4,286	8,339	—	3,505	23,540
Total funds brought forward		187,370	24,570	27,725	—	239,666	216,126
Total funds carried forward		178,249	28,856	36,065	—	243,170	239,666

The notes on pages 12 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2022

		At 31/12/2022	At 31/12/2021
	Note	£	£
Fixed assets	5		
Intangible assets		1,176	1,180
Tangible assets		47,522	59,979
		<u>48,698</u>	<u>61,159</u>
Current assets			
Debtors	6	27,001	13,298
Cash at bank and in hand		180,328	172,129
		<u>207,329</u>	<u>185,427</u>
Liabilities			
Creditors: Amounts falling due in one year	7(a)	12,857	6,921
		<u>12,857</u>	<u>6,921</u>
Net current assets less current liabilities		<u>194,472</u>	<u>178,506</u>
Total assets less current liabilities		<u>243,170</u>	<u>239,666</u>
Total net assets less liabilities		<u>243,170</u>	<u>239,666</u>

Represented by:

Unrestricted	4(b)		
General Fund		178,249	187,370
Designated	4(b)		
Church Commissioners		8,619	8,619
Tottenham Cycling Club		1,153	1,867
Youth Fund		19,084	14,084
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,600	5,297
St Mary's Finchley		3,226	5,076
ReAct Performing Arts		254	383
Compact Youth		928	38
Music and Mission		1,615	1,637
Accelerate Project		7,554	5,114
Beacon Lodge		372	372
Laureus Sport		4,021	4,396
Tottenham Grammar School Music		1,860	1,860
Bridge Ki		1,046	1,046
London Sport		2,624	2,049
National Lottery Inspire		2,705	—
Swim England		314	—
Bridge Renewal Trust Thrive		2,500	—
Home Cooked My Training Plan		1,219	—
Home Cooked Boroughs		50	—
Home Cooked BK Sport		314	—
Home Cooked Pioneers		(137)	—
Motivate Funding		-	457
Funds of the church		243,170	239,666

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Dated: 15/5/23
The Revd Andrew Williams, Chair

The notes on pages 12 to 22 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2022

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2023 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2022 financial year, to be financed from 2023 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Gift Aid – Bank	7,744	—	—	—	7,744	7,496
Gift Aid – Envelopes	205	—	—	—	205	110
Loose plate collections	611	—	—	—	611	419
Giving through church boxes	107	—	—	—	107	23
Donations appeals etc	8,120	5,000	1,000	—	14,120	13,766
Grants – St Botolph's	—	—	1,500	—	1,500	—
Tax recoverable on Gift Aid	3,318	—	—	—	3,318	3,580
Recurring grants	—	—	3,031	—	3,031	9,329
Non-recurring one-off grants	2,641	—	65,964	—	68,605	34,928
Total	22,746	5,000	71,496	—	99,242	69,653

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fairs & Events - objectives	482	—	250	—	732	—
Bookstall Sales - objectives	6	—	—	—	6	18
Messy Play Subscriptions	2,400	—	—	—	2,400	486
Hall Hire – Private – objectives	1,250	—	—	—	1,250	2,810
Total	4,138	—	250	—	4,388	3,314

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fairs & Events – fund raising	4,730	—	360	—	5,090	339
Photocopier income	88	—	—	—	88	118
Café licence fee & profit share	11,000	—	—	—	11,000	4,825
Nursery rent income	40,000	—	—	—	40,000	40,000
Café service charge	1,000	—	—	—	1,000	—
Hall Hire – Private - fund raising	53,864	—	—	—	53,864	30,623
Hall Hire – Long Term - fund raising	32,274	—	—	—	32,274	7,369
Total	142,956	—	360	—	143,316	83,273

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Bank & building society interest	154	—	—	—	154	15
Total	154	—	—	—	154	15

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Banking loyalty payments	30	—	—	—	30	7
Covid Lockdown JRS receipts	—	—	—	—	—	35,936
Total	30	—	—	—	30	35,943

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fees paid to fund raisers	—	—	54	—	54	—
Costs of applying for grants	36	—	—	—	36	36
Costs of fetes & other events	5,880	—	1,539	—	7,419	2,041
Transaction handling fees	1,062	—	—	—	1,062	964
Fundraising subscriptions	246	—	—	—	246	216
Total	7,224	—	1,593	—	8,817	3,256

3(b) Expenditure on charitable activities were

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Giving – relief & develop't agencies	—	—	—	—	—	37
Secular charities	—	—	—	—	—	24
London Diocesan Common Fund	12,000	—	—	—	12,000	11,000
Salaries Expenses	64,641	—	11,113	—	75,754	58,810
Water rates – Vicarage	685	—	—	—	685	538
Vicar's telephone	338	—	—	—	338	312
Clergy & Staff Training & Develop't	917	—	—	—	917	42
Parish training and mission	—	—	—	—	—	420
Community Support	312	—	10,108	—	10,420	—
Music expenses	160	—	8	—	168	192
Building running expenses	56,856	—	—	—	56,856	42,742
Bookstall costs	60	—	—	—	60	56
Hospitality costs	1,003	—	499	—	1502	604
Church requisites	871	—	15	—	886	636
Building – equipment expenditure	8,868	—	—	—	8,868	8,640
Compact Youth expenditure	160	—	3,219	—	3,379	1,727
Pioneer Girlz Expenditure	—	—	10,137	—	10,137	—
Home Cooked Girls Only	—	—	3,299	—	3,299	—
Messy Play expenditure	2,251	—	109	—	2,361	666
Art club expenditure	4,623	—	—	—	4,623	4,183
Accelerate Project expenditure	—	—	1,560	—	1,560	77
Family Sports expenditure	—	—	40	—	40	6,344
Motivate expenditure	—	—	—	—	—	7,308
Youth Work expenditure	—	—	500	—	500	1,192
Media Workshop expenditure	—	—	7,427	—	7,427	—

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
BK Sports expenditure	—	—	5,997	—	5,997	—
Inspire – Art club	—	—	4,676	—	4,676	—
Staff expenses	1,696	—	224	—	1,921	359
Kids cooking club expenditure	—	—	—	—	—	607
Church running costs – Junior church	250	—	—	—	250	457
Pop-up café expenditure	111	—	1,741	—	1,852	187
TFG Worker costs	400	—	—	—	400	341
Tottenham Cycling Club expenditure	—	714	—	—	714	74
Administration	3,619	—	—	—	3,619	1,896
Visiting speakers / locums	400	—	—	—	400	—
Church office – running costs	1,172	—	—	—	1,172	5,028
Governance costs – independent	1,668	—	—	—	1,668	1,813
Website expenditure	1,021	—	—	—	1,021	1,031
Promotions & publicity	5,245	—	473	—	5,718	2,795
Bank charges	282	—	—	—	282	229
Payroll processing fees	916	—	—	—	916	859
DBS checking fees	132	—	44	—	176	132
ReAct expenditure	—	—	2,249	—	2,249	—
Total	170,657	714	63,437	—	234,808	161,361

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Job Retention Scheme contribution	—	—	—	—	—	850
Hall Hire – bad debts	—	—	—	—	—	3,193
Total	—	—	—	—	—	4,042

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2022.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	187,370	170,024	177,881	(1,263)	—	178,249
Total Unrestricted Funds	187,370	170,024	177,881	(1,263)	—	178,249
Designated						
Church Commissioners	8,619	—	—	—	—	8,619
Tottenham Cycling Club	1,867	—	714	—	—	1,153
Youth Fund	14,084	5,000	—	—	—	19,084
Total Designated Funds	24,570	5,000	714	—	—	28,856
Restricted						
St Botolph's Discretionary Fund	5,297	1,500	1197	—	—	5,600
St Mary's Finchley	5,076	—	1,850	—	—	3,226
ReAct Performing Arts	383	—	130	—	—	245
Compact Youth	38	6,917	7,957	1,929	—	928
Music and Mission	1,637	—	23	—	—	1615
Accelerate Project	5,114	10,000	7,560	—	—	7,554
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,396	—	375	—	—	4,021
Tottenham Grammar School Music	1,860	—	—	—	—	1,860
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	2,048	1,375	800	—	—	2,623
Motivate Funding	457	—	—	(456)	—	1
CRT	—	1,610	1,500	(110)	—	—
HC-My Training Plan	—	3,187	1,968	—	—	1,219
HC-Building Bridges	—	8,852	8,802	—	—	50
HC-Sports Programme	—	6,310	5,997	—	—	314
HC-Pioneer Girls	—	10,000	10,137	—	—	(137)
HSF	—	10,000	9,900	(100)	—	—
Inspire	—	9,500	6,795	—	—	2,705
Swim England	—	354	40	—	—	314
Thrive	—	2,500	—	—	—	2,500
Total Restricted Funds	27,725	72,106	65,030	1,263	—	36,065
Total All Funds	239,666	247,129	243,625	—	—	243,170

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/22 £	At 31/12/21 £
Fixed assets						
Intangible assets	1,176	—	—	—	1,176	1,181
Tangible assets	47,522	—	—	—	47,522	59,979
Total fixed assets	48,698	—	—	—	48,698	61,160
Current assets						
Debtors	24,619	—	2,381	—	27,001	13,298
Cash at bank and in hand	117,699	28,856	33,773	—	180,328	172,129
Total current assets	142,318	28,856	36,155	—	207,329	185,427
Liabilities						
Creditors: Amounts falling due in one year	12,767	—	90	—	12,857	6,921
Total net assets less liabilities	178,249	28,856	36,065	—	243,170	239,666
Represented by:						
Unrestricted						
General Fund	178,249	—	—	—	178,249	177,370
Designated						
Church Commissioners	—	8,619	—	—	8,619	8,619
Tottenham Cycling Club	—	1,153	—	—	1,153	1,867
Youth Fund	—	19,084	—	—	19,084	14,084
Restricted						
St. Botolph's Discretionary Fund	—	—	5,600	—	5,600	5,297
St Mary's Finchley	—	—	3,226	—	3,226	5,076
ReAct Performing Arts	—	—	254	—	254	383
Compact Youth	—	—	928	—	928	38
Music and Mission	—	—	1,615	—	1,615	1,637
Accelerate Project	—	—	7,554	—	7,554	5,114
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,396
Tottenham Grammar School Music	—	—	1,860	—	1,860	1,860
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	2,624	—	2,624	2,049
Motivate Funding	—	—	1	—	1	457
HC-My Training Plan	—	—	1,219	—	1,219	—
HC-Building Bridges	—	—	50	—	50	—
HC-Sports Programme	—	—	314	—	314	—
HC-Pioneer Girls	—	—	(137)	—	(137)	—
Inspire	—	—	2,705	—	2,705	—
Swim England	—	—	314	—	314	—
Thrive	—	—	2,500	—	2,500	—
Funds of the church	178,249	28,856	36,065	—	243,170	239,666

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £4.80 for 2022.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2022 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2022, there were no purchases of additional assets that qualified for inclusion in the depreciation schedule.

	Notional Life (years)		2022	2021
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	245	1,176	1,181
ER Audiovisual System	6	1	5,609	11,218
Kitchen Equipment	6	1	2,952	5,904
Furniture	15	10	38,961	42,857
Office Computing Equipment	4	0	—	—
Total Fixed Assets			£48,698	£61,160

The depreciation charged for the year was £12,462

6 DEBTORS

As at 31/12/22, the Trustees were due to receive the following amounts to which they were entitled in relation to 2022 activities:

		2022	2021
		£	£
HMRC Gift Aid claim	Unrestricted	3,318	3,017
Hall / Room Hire charges	Unrestricted	2,279	600
Café	Unrestricted	7,434	4,426
Nursery	Unrestricted	7,584	3,325
The Bridge Trust	Restricted	452	—
Pinnacle Housing Ltd	Unrestricted	5,934	—
Compact Youth grant funding	Restricted	—	1,929
Total Debtors		£27,001	£13,298

7 LIABILITIES

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2022 represents the anticipated future charge for examination of the 2022 accounts.

The accrual of £3,350 for Hall Hire deposits represents £1,550 being held for ongoing long-term hirers, and a contingency of £1,800 for short-term hires.

	2022	2021
	£	£
Independent Examiner's fees	1,740	1,813
Heating (District Heating)	3,406	988
Electricity costs (Dec 2022)	841	1,362
Water	—	368
Hall Hire deposits	3,350	1,550
Miscellaneous invoices pending	3,430	751
Agency payments	90	90
Total Liabilities	<u>£12,857</u>	<u>£6,921</u>

7(b) Diocesan parish contribution

The PCC has offered to pay a total of £12,000 to the Diocese of London during 2022, as its "Common Fund" contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £15,000 Common Fund contribution to the Diocese during 2023.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2022	2021
Wages and salaries (Gross)	£74,383	£57,424
Employer social security costs (Gross)	£4,688	£3,158
Employer social security costs (Net)	—	—
Employer pension contributions	£3,921	£3,881
Average number of employees	7.0	5.9
Equivalent full-time employees (EFT)	3.0	2.7

The Net employer social security cost is the cost after deduction of the Government's NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2022/23, the limit of this allowance available to the PCC was £5,000; for 2023/24, the limit remains the same as £5,000.

The people employed throughout the year by the PCC were as follows: Operations Director; Parish Administrator; church community worker; caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2022, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £720.00 as general congregational giving.