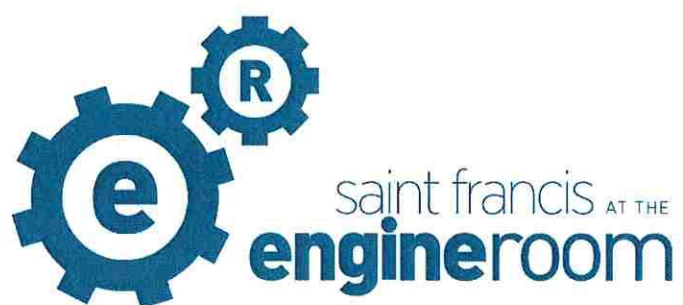


St Francis at The Engine Room
Annual Report and Financial Statements

Year ending 31st December 2020



**The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale**

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2020), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2020 until the date of approval of this report are:

Ex-Officio Members:

Incumbent: Revd Andrew Williams (Chair)

Churchwardens: Tony Gibney
Farida Nviri

Deanery Synod: —
—

Co-opted Members:

Sandra Chabikwa
Chaachi Deane
Theresa Kemp
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2020

The New Parochial Church Council

2020 was a year of structural change as St Francis at the Engine Room became the newest parish in the Church of England on January 1st 2020. Special Parochial Church Meeting was held on Sunday 9th February at which our first two Church Wardens were elected, Farida Nviri and Tony Gibney, whilst six members of the congregation, the current Trustees of the CIO, were co-opted onto the new Parochial Church Council. In 2021 the new Parochial Church Council will be elected for the first time at the Annual Meeting. Currently the PCC runs alongside the Charitable Incorporated Organisation (CIO) that has existed since 2014.

2020 a year like no other

The delayed annual report last year ended with a paragraph about the Covid pandemic, and as we finished then so we must begin now. 2020 was a year like no other, we hope. The Engine Room was closed or only partially open for most of the year and this has naturally had a devastating impact upon our work and community life. In some areas we were able to adapt and move online, this became more useful as the year progressed as more people locally were able to adapt to the situation as well. The Furlough scheme, a government grant issued by Haringey Council and the continuing support of our long - time supporters and partners were all crucial in enabling us to survive. A vote of thanks also goes to the staff at the Engine Room. Our Operations Director Andrew Johnston, thanks to his experience in the charity sector, was quick to spot the requirements as the pandemic arrived. All but essential spending was cut, and the furlough scheme was quickly embraced. Our amazing team at the Engine Room accepted the restrictions of the scheme and the cut in pay, as well as the fluctuating hours of work since the spring of 2020. We continue to be grateful to everyone for their flexibility and overriding focus on the services that the Engine Room offer, rather than their own personal situations.

Supporting local people

One aspect of our work that continued throughout the year was our work with Tottenham Foodbank. During 2020 we expanded the amount of food collected each week thanks to the amazing support of local residents and businesses, who saw the need and responded accordingly. Through our partnership with the Foodbank, The Engine Room now also acts as an access point for local people who need support. It is clear that the need locally for this service will continue and likely increase during 2021, and we continue to liaise with other food providers locally to offer provision.

On the 23rd of March all hall hires, and therefore a big portion of our income ceased, however, as soon as we were allowed we reopened some of our key activities which support the local community. As soon as we emerged from the first lockdown we were able to offer our Parent and Toddler group, Messy Play, with new covid protocols in place and reduced numbers. Along with a few other groups that were allowed during the restrictions it was good to be able to offer support in this way. Everyone has been affected by the lockdowns in different ways, and new

parents were some of the hardest hit. It is common knowledge that the first weeks and months after the birth of a baby is a potentially lonely time in normal circumstances, but the pandemic increased this sense of separation and isolation. It was good to see some of our long - time partners performing a similar support role. Legal Aliens who run drama workshops for migrants and locals continued their work, initially in person and then online. The daytime art lessons on a Thursday morning provided a welcome space for some of the more mature members of our community to gather safely, whilst 'Define Me' ran Street Dance classes for local children, providing an essential outlet for the children and a measure of support for their parents and carers,

Church life

The Church of St Francis at the Engine Room remains the heartbeat of all that we do, and it has continued to meet in person when possible and online at other times. From the beginning of the first lockdown we established Zoom Church as a way to meet. Importantly this platform has given individual members of our church community the opportunity to engage with each other online, as well as participate in the services. Offering our services and study groups online has also helped us to be more available to some people, although meeting together in person is fundamental to our life together. One of the greatest sorrows of this period has been the restrictions on eating together, our monthly shared lunches underpin our community life in a significant way. It has been good to use the Sanctuary at the Engine Room as a place of prayer at all times except for those first few weeks when church buildings were not allowed to be used. Many people have been grateful to not only use the space, but see that it is obviously a place of prayer during this dreadful time. It goes without saying that both the church community and the wider local community have been deeply affected by the coronavirus. Some have lost loved ones, many have been sick and continue to suffer from the after effects of the virus. We continue to pray for and support people as best that we can.

This wasn't quite the way that we planned to operate in our first year as a new parish church. Over the past year we have said goodbye to some of our church community as people have moved away from Tottenham and London in general. Several of our congregation are considering their futures in London, something of a trend initiated by the new work patterns that the pandemic has created. Our friends and partner church of St Botolph without Bishopsgate are grappling with some similar issues and we look forward to working with them over the next few months to discover how both churches can prosper. We continue to remain deeply grateful to St Botolph's for their financial support and their friendship to the Engine Room.

The Engine Room Community

Sadly, one of the local businesses to suffer during 2020 was Hale Delights, our café operator at the Engine Room. After a difficult time, Fig and Funda couldn't see a way forward as the first lockdown bit and so the doors were closed. In October we were pleased to welcome Federico and Table 13, initially planned as a pop-up during Hale Delights' tenure. Federico revised his

plans and presented the Trustees with a model for the pandemic and beyond. It has been a joy to see Table 13 prosper since it opened, offering local people a product that has been enthusiastically embraced. We have been grateful to them for their support for our work with the Foodbank, offering incentives for people to donate. We look forward to seeing how Table 13 continues to evolve in 2021 and respond to the many new residents who are moving into the area, both on Hale Village, Hale Wharf and the various developments around the station.

Little Engineers Nursery has continued to operate during the pandemic apart from around a month at the beginning of the first lockdown when they were required to close. It has been good to see them able to provide such a vital service to local people during such a difficult time.

As I write this at Easter 2021 things look more hopeful as the vaccination programme has an impact nationally and locally, whilst at the Engine Room we have been boosted with some funding from Haringey Giving that will enable us to begin some programmes with confidence as the lockdown restrictions ease. We hope that this sense of optimism won't be a false dawn, but will see us all emerge into a new space to prosper, with a renewed sense of what community means and how it benefits us all. In 2021 we look forward to seeing the Engine Room return to what it was, a gathering place for important life events and a place of celebration and joy.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2020, this equates to £69,000. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/20, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £114,621; given that the half-yearly spend during 2020 was about £15,000 less than typical, due to curtailment of activities, the Trustees consider the reserves position to be reasonable, and not excessive. Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds and the negligible returns currently available for instant-access deposits, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Date 17/5/21

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in preference to Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my work or for this report.

Signed: 

Dated: 24 May 2021

RICHARD HILL FCA
Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2020

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Income and endowments from:							
Donations and legacies	2(a)	46,019	—	13,170	—	59,189	79,738
Income from charitable activities	2(b)	1,340	—	—	—	1,340	11,354
Other trading activities	2(c)	62,349	—	—	—	62,349	120,796
Investments	2(d)	197	—	—	—	197	285
Other income	2(e)	37,997	—	—	—	37,997	41
Total income		147,902	—	13,170	—	161,072	212,213
Expenditure on:							
Raising funds	3(a)	362	—	8	—	370	7,622
Expenditure on charitable activities	3(b)	137,495	—	12,083	—	149,578	178,213
Other expenditure	3(c)	230	—	—	—	230	1,900
Total expenditure		138,087	—	12,091	—	150,178	187,734
Net income / (expenditure) resources before transfer		9815	—	1,079	—	10,894	24,479
Transfers							
Gross transfers between funds – in	4(b)	—	—	38	—	38	—
Gross transfers between funds – out	4(b)	(38)	—	—	—	(38)	—
Other recognised gains / losses							
Net movement in funds		9,777	—	1,117	—	10,894	24,479
Total funds brought forward		164,092	18,418	22,722	—	205,232	180,753
Total funds carried forward		173,869	18,418	23,839	—	216,126	205,232

The notes on pages 10 to 20 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2020

	Note	At 31/12/2020 £	At 31/12/2019 £
Fixed assets	5		
Intangible assets		1,186	1,190
Tangible assets		76,480	92,980
		<u>77,665</u>	<u>94,170</u>
Current assets			
Debtors	6	12,966	14,511
Cash at bank and in hand		151,017	124,877
		<u>163,983</u>	<u>139,388</u>
Liabilities			
Creditors: Amounts falling due in one year	7(a)	25,523	28,326
		<u>25,523</u>	<u>28,326</u>
Net current assets less current liabilities		<u>138,460</u>	<u>111,062</u>
Total assets less current liabilities		<u>216,126</u>	<u>205,232</u>
Total net assets less liabilities		<u>216,126</u>	<u>205,232</u>

Represented by:

Unrestricted	4(b)		
General Fund		173,869	164,092
Designated	4(b)		
Church Commissioners		8,619	8,619
Youth Fund		9,799	9,799
Restricted	4(b)		
St. Botolph's Discretionary Fund		4,818	4,160
St Mary's Finchley		2,636	2,503
Tottenham Hale International Studios		—	—
ReAct Performing Arts		383	383
Compact Youth		—	5,543
Music and Mission		1,950	2,132
Accelerate Project		7,591	—
Beacon Lodge		1,023	—
Laureus Sport		3,578	6,000
Tottenham Grammar School Music		1,860	2,000
Funds of the church		<u>216,126</u>	<u>205,232</u>

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Date 17/5/21

The Revd Andrew Williams, Chair

The notes on pages 10 to 20 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2020

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2021 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 6(b) of these notes.

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Gift Aid – Bank	6,915	—	—	—	6,915	12,353
Gift Aid – Envelopes	140	—	—	—	140	570
Loose plate collections	282	—	—	—	282	1,266
Giving through church boxes	37	—	—	—	37	—
Donations appeals etc	6,397	—	11,747	—	18,144	23,515
Grants – St Botolph's	5,000	—	—	—	5,000	20,000
Tax recoverable on Gift Aid	2,248	—	—	—	2,248	4,471
Recurring grants	—	—	400	—	400	9,563
Non-recurring one-off grants	25,000	—	1,023	—	26,023	8,000
Total	46,019	—	13,170	—	59,189	79,738

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Fairs & Events – objectives	—	—	—	—	—	831
Bookstall sales to promote	44	—	—	—	44	116
Art Workshop Subscriptions	85	—	—	—	85	397
Messy Play Subscriptions	696	—	—	—	696	959
Knitting Club subscriptions	—	—	—	—	—	41
Music Makers Subscriptions	15	—	—	—	15	325
Hall Hire – Private – objectives	—	—	—	—	—	2,430
Hall Hire – Long Term – objectives	500	—	—	—	500	6,255
Total	1,340	—	—	—	1,340	11,354

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Fairs & Events – fund raising	207	—	—	—	207	3,253
Photocopier income	40	—	—	—	40	161
Miscellaneous Sales	—	—	—	—	—	25
Café licence fee & profit share	—	—	—	—	—	5,036
Nursery rent income	40,000	—	—	—	40,000	50,000
Hall Hire – Private - fund raising	14,938	—	—	—	14,938	48,177
Hall Hire – Long Term - fund raising	7,165	—	—	—	7,165	14,144
Total	62,349	—	—	—	62,349	120,796

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Bank & building society interest	197	—	—	—	197	285
Total	197	—	—	—	197	285

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Banking loyalty payments	21	—	—	—	21	41
Covid Lockdown JRS receipts	37,976	—	—	—	37,976	—
Total	37,997	—	—	—	37,997	41

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Costs of applying for grants	—	—	—	—	—	400
Costs of fetes & other events	148	—	8	—	156	6,484
Transaction handling fees	213	—	—	—	213	738
Total	362	—	8	—	370	7,622

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Giving – relief & develop't agencies	—	—	—	—	—	20
Home mission	75	—	708	—	783	—
London Diocesan Common Fund	11,000	—	—	—	11,000	10,500
Salary of Church Community Worker	15,076	—	—	—	15,076	17,221
Salary of Cleaner	649	—	—	—	649	(69)
Salary of Event Caretakers	4,529	—	—	—	4,529	3,906
Salary of Parish Administrator	5,167	—	—	—	5,167	5,709
Salary of Operations Director	27,584	—	—	—	27,584	32,131
Salary of Compact Youth Worker	6,600	—	2,695	—	9,295	8,399
Salary of Accelerate Coordinator	4,000	—	777	—	4,777	—
Employer's NI Contributions	1,009	—	—	—	1,009	985
Council tax	—	—	—	—	—	100
Water rates – Vicarage	374	—	—	—	374	472
Vicar's telephone	286	—	—	—	286	338
Clergy & Staff Training & Develop't	—	—	—	—	—	32
Parish training and mission	62	—	101	—	163	24
Music expenses	—	—	—	—	—	1,322
Church maintenance	358	—	—	—	358	290

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Church Cleaning	—	—	—	—	—	687
Visiting speakers / locums	45	—	—	—	45	195
Bookstall costs	63	—	—	—	63	222
Hospitality costs	55	—	52	—	107	1,622
Church requisites	927	—	13	—	940	742
Building running – licensing	388	—	—	—	388	440
Building running – electricity	708	—	—	—	708	12,500
Building running – insurance	1,054	—	—	—	1,054	889
Building running – business rates	101	—	—	—	101	1,279
Building running – maintenance	10,497	—	—	—	10,497	11,610
Building running – sanitary disposal	513	—	—	—	513	814
Building running – refuse collection	193	—	—	—	193	2,487
Building running – cleaning	4,480	—	—	—	4,480	6,862
Building running – site service charge	12,173	—	—	—	12,173	6,509
Building running – water	592	—	—	—	592	1,195
Building running – heating & lighting	3,443	—	—	—	3,443	2,617
Building – equipment expenditure	7,668	—	182	—	7,850	11,593
Building major repairs – installation	—	—	—	—	—	246
Hall major repairs – installation	—	—	—	—	—	108
Compact Youth expenditure	—	—	2,856	—	2,856	5,018
Music Makers expenditure	—	—	140	—	140	360
Messy Play expenditure	653	—	—	—	653	936
Art club expenditure	2,318	—	400	—	2,718	4,863
Accelerate Project expenditure	—	—	882	—	882	—
Family Sports expenditure	—	—	1,822	—	1,822	—
Staff expenses	644	—	91	—	735	883
Knitting Club expenditure	—	—	—	—	—	26
Kids cooking club expenditure	—	—	765	—	765	763
Church running costs – Junior church	190	—	—	—	190	608
Pop up cafe expenditure	141	—	—	—	141	842
TFG Worker costs	1,931	—	—	—	1,931	4,211
Administration	1,896	—	—	—	1,896	2,392
Church office – running costs	5,157	—	—	—	5,157	5,306
Governance costs – Independent examiner's fee	1,740	—	—	—	1,740	1,970
Website expenditure	482	—	—	—	482	525
Promotions & publicity	1,485	—	600	—	2,085	4,403
Bank charges	212	—	—	—	212	300
Payroll processing fees	976	—	—	—	976	810
Total	137,495	—	12,083	—	149,578	178,213

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Job Retention Scheme contribution	200	—	—	—	200	—
Hall Hire – bad debts	30	—	—	—	30	1,900
Total	230	—	—	—	230	1,900

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

Tottenham Hale International Studios

This fund contains grants received from THIS made for the purpose of supporting the Art Workshop.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. Currently we hope to run the programme either during May, or in late July 2021.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme during 2020 and 2021.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	164,092	147,902	138,087	(38)	—	173,869
Total Unrestricted Funds	164,092	147,902	138,087	(38)	—	173,869
Designated						
Church Commissioners	8,619	—	—	—	—	8,619
Youth Fund	9,799	—	—	—	—	9,799
Total Designated Funds	18,418	—	—	—	—	18,418
Restricted						
St Botolph's Discretionary Fund	4,160	1,600	942	—	—	4,818
St Mary's Finchley	2,503	897	765	—	—	2,636
Tottenham Hale Int'l Studios	—	400	400	—	—	—
ReAct Performing Arts	383	—	—	—	—	383
Compact Youth	5,543	—	5,582	38	—	—
Music and Mission	2,132	—	182	—	—	1,950
Accelerate Project	—	9,250	1,659	—	—	7,591
Beacon Lodge	—	1,023	—	—	—	1,023
Laureus Sport	6,000	—	2,422	—	—	3,578
Tottenham Grammar School Music	2,000	—	140	—	—	1,860
Total Restricted Funds	22,722	13,170	12,091	38	—	23,839
Total All Funds	205,232	161,072	150,178	—	—	216,126

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/20 £	At 31/12/19 £
Fixed assets						
Intangible assets	1,186	—	—	—	1,186	1,190
Tangible assets	76,480	—	—	—	76,480	92,980
Total fixed assets	77,665	—	—	—	77,665	94,170
Current assets						
Debtors	8,024	—	4,942	—	12,966	14,511
Cash at bank and in hand	113,702	18,418	18,896	—	151,017	124,877
Total current assets	121,726	18,418	23,839	—	163,983	139,388
Liabilities						
Creditors: Amounts falling due in one year	25,523	—	—	—	25,523	28,326
Total net assets less liabilities	173,869	18,418	23,839	—	216,126	205,232
Represented by:						
Unrestricted						
General Fund	173,869	—	—	—	173,869	164,092
Designated						
Church Commissioners	—	8,619	—	—	8,619	8,619
Youth Fund	—	9,799	—	—	9,799	9,799
Restricted						
St. Botolph's Discretionary Fund	—	—	4,818	—	4,818	4,160
St Mary's Finchley	—	—	2,636	—	2,636	2,503
Tottenham Hale Int'l Studios	—	—	—	—	—	—
ReAct Performing Arts	—	—	383	—	383	383
Compact Youth	—	—	—	—	—	5,543
Music and Mission	—	—	1,950	—	1,950	2,132
Accelerate Project	—	—	7,591	—	7,591	—
Beacon Lodge	—	—	1,023	—	1,023	—
Laureus Sport	—	—	3,578	—	3,578	6,000
Tottenham Grammar School Music	—	—	1,860	—	1,860	2,000
Funds of the church	173,869	18,418	23,839	—	216,126	205,232

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2019. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £4.80 for 2020.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1000. For 2020 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2020, there were no purchases of additional assets that qualified for inclusion in the depreciation schedule.

	Notional Life (years)		2020	2019
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	247	1,186	1,190
ER Audiovisual System	6	3	16,827	22,436
Kitchen Equipment	6	3	8,856	11,807
Furniture	15	12	46,754	50,650
Office Computing Equipment	4	1	4,044	8,087
Total Fixed Assets			£77,665	£94,170

6 DEBTORS

As at 31/12/20, the Trustees were due to receive the following amounts to which they were entitled in relation to 2020 activities:

		2020	2019
		£	£
HMRC Gift Aid claim	Unrestricted	2,246	4,471
Hall / Room Hire charges	Unrestricted	6,698	3,692
Café	Unrestricted	4,052	1,406
Compact Youth grant funding	Restricted	—	4,942
Total Debtors		£12,996	£14,511

7 LIABILITIES

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2020 represents the anticipated future charge for examination of the 2020 accounts.

During 2020, agreement was reached with Scottish Power on the total amount owing for electricity consumption from October 2017 (when the new premises were first occupied by the charity) until the end of December 2019. The amount in question, £23,402.94, was amply covered in the 2019 accounts by an accrual of £23,700. A monthly payment plan has now been put in place, as of 15/10/20 that will see debt completely paid off during September 2021.

The accrual of £1,050 for Hall Hire deposits represents £750 being held for ongoing long-term hirers, and £300 for short-term hires that was repaid during early 2021. Cancellation of short-term hiring during the Covid pandemic resulted in all related deposits being reimbursed, with the £300 referenced previously being the last of such monies.

	2020	2019
	£	£
Independent Examiner's fees	1,740	1,860
Heating (District Heating)	1,556	1,573
Electricity costs (2017 to 2019)	19,503	23,700
Electricity costs (Dec 2020)	784	—
Water	404	—
Hall Hire deposits	1,050	1,050
Miscellaneous invoices pending	486	143
Total Liabilities	£25,523	£28,326

7(b) Diocesan parish contribution

The Charitable Incorporated Organisation (CIO) previously offered to pay a total of £11,000 to the Diocese of London during 2020, as its "Common Fund" contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay a similar £11,000 Common Fund contribution to the Diocese during 2021.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2020	2019
Wages and salaries (Gross)	£65,095	£67,133
Employer social security costs (Gross)	£3,294	£4,368
Employer social security costs (Net)	£1,009	£985
Employer pension contributions	£3,881	£3,673
Average number of employees	6.9	5.4
Equivalent full-time employees (EFT)	0.8	2.6

The EFT figure for 2020 takes into account non-productive time of staff furloughed during Covid lockdown.

The Net employer social security cost is the cost after deduction of the Government's NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2020/21, the limit of this allowance available to the PCC was £3,000; for the 2021/22 fiscal year the limit increased to £4,000.

The people employed throughout the year by the PCC were as follows: operations director; parish administrator; church community worker; caretaker; Compact Project coordinator and youth worker. From February onwards, a coordinator for the Accelerate Project was employed.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2020, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,075 as general congregational giving.