

ST FRANCIS AT THE ENGINE ROOM

England & Wales · Charity number 1157480

Details

Other names THE ENGINE ROOM

Status Registered

Legal form CIO

Registered 2014-06-16

Register [View on the Charity Commission register](#)

Contact

Address The Engine Room
Unit A
Eagle Heights
Lebus Street
London
N17 9FU

Phone 02088085490

Email info@engineroom.org.uk

Website www.engineroom.org.uk

Activities

Objects: 1.TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN SCHEDULE 1.2.TO FURTHER OR BENEFIT THE RESIDENTS OF TOTTENHAM HALE AND THE NEIGHBOURHOOD,WITHOUT DISTINCTION OF SEX,SEXUAL ORIENTATION,RACE OR OF POLITICAL,RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES,VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.3.TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED,RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE'SOCIALLY EXCLUDED'MEANS BEING EXCLUDED FROM SOCIETY,OR PARTS OF SOCIETY,AS A RESULT OF ONE OF MORE OF THE FOLLOWING FACTORS:UNEMPLOYMENT;FINANCIAL HARDSHIP;YOUTH OR OLD AGE;ILL HEALTH(PHYSICAL OR MENTAL);SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS;DISCRIMINATION ON THE GROUNDS OF SEX,RACE,DISABILITY,ETHNIC ORIGIN,RELIGION,BELIEF.CREED,SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT;POOR EDUCATIONAL OR SKILLS ATTAINMENT;RELATIONSHIP AND FAMILY BREAKDOWN;POOR HOUSING(THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS;CRIME(EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: St Francis at the Engine Room runs a community centre in Hale Village and community work in Tottenham Hale for the benefit of all local people. The charity organises and arranges activities, partners with local organisations, encourages the involvement of local people and aims to meet local needs. As a part of its work, the charity arranges Christian faith activities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£251,544	£267,769	-	-
2023-12-31	£256,190	£285,227	-	-
2022-12-31	£247,129	£243,625	-	-
2021-12-31	£192,199	£168,659	-	-
2020-12-31	£161,072	£150,178	-	-

Trustees

Name	Role	Appointed
Rev Mo Budd	Chair	2026-02-04
Ida Birungi		2021-05-23
Nailah Marisa Daley-Allen		2021-05-23
Obi Onyido		2015-10-08

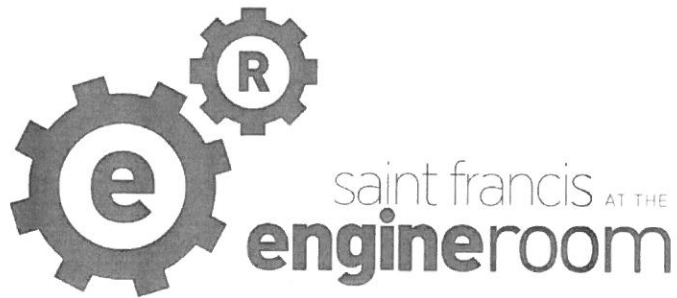
ST FRANCIS AT THE ENGINE ROOM

England & Wales - Charity number 1157480

Accounts

**St Francis at The Engine Room
Annual Report and Financial Statements**

Year ending 31st December 2024



The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2024**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2024 until the date of approval of this report are:

Ex-Officio Members:

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

Elected Members:

Ida Birungi
Nailah Daley-Allen
Farida Nviri
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2024

The Diocese of London is the largest and most diverse in the Church of England. We have over 500 churches and 750 licensed clergy. We are able to have a church in almost every community, supporting the vision for every Londoner to encounter the love of God in Christ. In 2024, 50 new deacons were ordained and early draft statistics indicate that Average Weekly Attendance in London grew by 7.5% to over 60,000.

During 2024, we have continued working towards our priorities of becoming a younger, safer and more racially just Church. For example:

- 19 London Youth Apprentices engaged 715 young people weekly and funding was granted to enable the launch of five youth ministers in Hackney and Islington.
- In a challenging year for safeguarding, referrals to the Diocesan Safeguarding Team increased substantially, indicating more trust and confidence in the safeguarding service. 789 people were given safeguarding leadership training, and 3,808 DBS checks were carried out.
- Churches across the Diocese engaged with Race Equality Week, Racial Justice Sunday, and Black History Month last year, reflecting on racial justice and committing to action.

The breadth of parishes and Bishop's Mission Orders in London nurtured confident disciples, compassionate communities and creative growth in an amazing variety of ways. They also contributed over £23m to the Common Fund, an increase of almost £1m. Alongside the £13.2m income raised by the London Diocesan Fund (LDF) and £3.6m from LDF reserves, this paid to provide ministry and support parishes across the Diocese.

Achievements and Performance for 2024

2024 has been a year of growth in almost all areas of our life together at The Engine Room, there is much to be positive about. However, the attached accounts will show some of the financial challenges we have faced. Our utility companies continue to frustrate us with poor service. At the end of 2024 we had finally achieved something of an equilibrium with this. However, our landlord presented us with large invoices for Buildings Insurance for 2023 and 2024. The amount is eye wateringly high owing to the cladding crises that continues to affect Hale Village, along with so many other areas of the country. Had it not been for this high premium we would have seen healthy accounts, unfortunately owing to this we must once again report a deficit.

Church life

2024 has seen a significant increase in our weekly congregation at The Engine Room, we are in a stronger and more confident position than we have ever been as we reach the end of the year. We have seen a number of baptisms and celebrated our first and second wedding ever to be conducted at St Francis'. Our work with children and young people remains an integral part of our community life, and the numbers involved continue to reflect this.

We have welcomed Bishop Anderson to the Area and Diocese. He has visited The Engine Room on a number of occasions already, and we count him as a friend as well as our bishop. In October we celebrated our Patronal Festival with Mother Rachel Summers who encouraged us in our green agenda for the church and centre, this remains a focus for us as we work towards eco church gold status.

Our PCC has been refreshed as we thanked Farida for several years service and welcomed Unique Alesse at the Annual Meeting, whilst Alice Kemp-Habib was co-opted later in the year as well. In October I announced that I will be leaving The Engine Room at the end of February after ten years in post. 2025 will be a year of change and challenge.

We are grateful to our two Wardens, Tony Gibney and Chaachi Deane for all that they have offered in 2024, and thank Chaachi for all her work and dedication as she steps down in early 2025. The Revd Keith Jackson remains with us, and we are grateful for everything that he contributes to our community life.

Community Life

Our wider community life continues to thrive with successful programmes developed by the growing staff team. We continue to rely on the hire of our spaces, the generosity of funders including local businesses and our two partners, in our café - Table13 and Little Engineers Nursery to enable us to be involved in the community work we want to pursue. We have developed an efficient and effective booking process, whilst continuing to market The Engine Room to new users including a growing number of organisations using us between Monday and Friday for training courses, meetings and other activities (including regular blood donation sessions with the NHS). Our Operations Director Andrew Johnston will take on a new role in 2025 as Director, managing the staff team and the general work at The Engine Room as the appointment process for a new Vicar takes place in the first half of 2025.

One of the many highlights of the year was the Tottenham Ten. This key fundraising activity grew enormously in 2024 with over 200 runners taking part. We remain grateful to the Tottenham Hotspur Foundation for offering essential support to enable us to run the event, as well as to a range of local businesses for sponsoring the event, whilst a team of volunteers from the church and wider community ensured the success of the event. Around £9,000 was raised towards our community programme in registration fees, fundraising by runners and company sponsorship of the event.

We are grateful to local businesses including, Newlon Housing, Bellway, Regen Facades, Pinnacles and Muse who responded to our request for help when Accelerate, our homework club had to close. The club started again in September, Lucetta Deane established a close partnership with Ferry Lane Primary School, which has seen the club full almost every week.

Compact, our youth programme funded by the LVE Foundation, continues to develop from the original Thursday club. We were able to have a residential once again in April 2024, with a dozen young people enjoying Stubbers Adventure Centre funded by the National Lottery. As a direct result of this some of our young men from Hale Village took part in a mentoring programme during the autumn term, run by Obi Onyido and Chiemela Ndukwe, two dedicated youth workers at the Engine Room. We remain extremely grateful to the LVE Foundation for sponsoring this youth work.

In August we once again took a large group of people for a day out in Southend. This year we took two coaches with well over 100 people from all over Hale Village and Ferry Lane. Thanks again to successful fundraising efforts we are able to offer this beach trip at a reduced cost for local residents.

Our offering to the community continues to develop. We were sad to see the Street Dance for children on Saturday mornings end, as Shenika moved her energies in a different direction, however at the end of 2024 we received large grant from the Mercers Foundation, to cover a three-year period, that will allow us to develop our work with the over 50's in various activities in our spaces. This includes Art4All, as Nailah Daley-Allen, our artist in residence, expands her offering beyond the Art Workshop for primary aged children.

2024 has been our busiest year so far and Maria, our Church and Community Worker, continues to develop new activities as well as working hard on existing favourites. Our fayres and festivals remain favourites of the local community, whilst a Windrush event was well supported and enjoyed. In 2025 Maria steps up to the role of Church and Community Manager, supporting our Director in his new role.

Table 13, The Engine Room Café, continues to thrive under the guidance of Federico Viciani and his team, whilst Little Engineers, the nursery run by the local LDBS Academies Trust continues to work hard for local people, providing as much resource as the limited space can offer.

We continue to host our friends from the local Muslim community for Friday Prayers in the Small Hall and Workshop each week, as well as regular events for Muslim women and family members as their community grows.

Staff

Our small staff team continue to do amazing work with the resources we have. I have already mentioned Andrew and Maria, Obi and Chiemela, Lucetta and Nailah. In September we were glad to welcome Lena, our Time for God volunteer, who arrived from Germany for ten months. Lena has quickly established herself in the team with her artistic and technological skills and has thrived in her work with our Junior Church, Art Clubs and Messy Play.

Zemichael Abrha continues as our finance consultant and does a wonderful job for us whilst Ngadhnim Mazrekaj (Nim) our caretaker of some years now, continues to offer vital support to our small staff team, working largely unsociable hours.

We are blessed to have a wonderful group of people who regularly use The Engine Room, who have now become good friends. This includes Lara and Joanna, Shenika and Ann, Eli and Liz all offering regular groups and activities that help to further enrich our life at The Engine Room.

The Future

2025 will be a year of change. The trustees of the Church Council will take on extra responsibility as a new vicar is sought, whilst the newly formatted structure for the staff team will take some time to bed in. We are delighted to welcome Alex as our part time Premises Manager and further encourage Maria in her new role as Church and Community Manager. A new management team structure has been established comprising the Director, the Church and Community Manager, the Premises Manager and our Finance Consultant and will be joined by our new Vicar when he/she is appointed. We remain hugely grateful to all our funders and particularly to LVE Foundation, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room year on year. 2025 will present further challenges as Eagle Heights will, at some stage, be covered in scaffolding as the flammable cladding is removed from the building. This may impact upon our hires and therefore income. At

the same time we look forward to continuing with the many different partnerships that have been established over the past few years, as we continue to serve this community of Tottenham Hale.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2024, this equated to £111,672. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/24, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £121,803.

The Trustees therefore consider the reserves position at the end of 2024 to be satisfactory.

Funds not required for immediate use are placed in an instant-access, interest bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 

Dated: 20/05/2025

Tony Gibney, Church Warden

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2024.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Richard Hill, FCA
GRIFFIN STONE MOSCROP & CO
CHARTERED ACCOUNTANTS
21-27 Lamb's Conduit Street
London
WC1N 3GS

20/5/2025
Date.....

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31st December 2024

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Income and endowments from:							
Donations and legacies	2(a)	21,055	11,900	37,671	—	70,626	98,684
Income from charitable activities	2(b)	1,652	—	—	—	1,652	2,340
Other trading activities	2(c)	176,434	—	—	—	176,434	153,588
Investments	2(d)	2,242	—	—	—	2,242	1,353
Other income	2(e)	591	—	—	—	591	225
Total income		201,973	11,900	37,671	—	251,544	256,190
Expenditure on:							
Raising funds	3(a)	10,493	—	—	—	10,493	16,213
Expenditure on charitable activities	3(b)	200,598	12,252	44,426	—	257,276	269,015
Other expenditure		—	—	—	—	—	—
Total expenditure		211,091	12,252	44,426	—	267,769	285,227
Net income / (expenditure) resources before transfer		(9,118)	(352)	(6,755)	—	(16,225)	(29,038)
Transfers							
Gross transfers between funds – in	4(b)	2,852	—	—	—	2,852	4,183
Gross transfers between funds – out	4(b)	—	—	(2,852)	—	(2,852)	(4,183)
Other recognised gains / losses		—	—	—	—	—	—
Net movement in funds		(6,266)	(352)	(9,608)	—	(16,225)	(29,038)
Total funds brought forward		135,063	27,009	52,060	—	214,132	239,666
Total funds carried forward		128,797	26,657	42,453	—	197,907	214,132

The notes on pages 12 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2024

		At 31/12/2024	At 31/12/2023
	Note	£	£
Fixed assets	5		
Intangible assets		1,166	1,171
Tangible assets		32,485	37,039
		<u>33,651</u>	<u>38,210</u>
Current assets			
Debtors	6	49,073	63,274
Cash at bank and in hand		183,813	180,355
		<u>232,886</u>	<u>243,629</u>
Liabilities			
Creditors: Amounts falling due in one year	7(a)	68,630	67,707
		<u>68,630</u>	<u>67,707</u>
Net current assets less current liabilities		<u>164,256</u>	<u>175,922</u>
Total assets less current liabilities		<u>197,907</u>	<u>214,132</u>
Total net assets less liabilities		<u><u>197,907</u></u>	<u><u>214,132</u></u>

BALANCE SHEET at 31st DECEMBER 2024

Represented by:

Unrestricted	4(b)		
General Fund		128,797	135,063
Designated	4(b)		
Art Fund		3,404	3,380
Church Commissioners		2,619	5,619
Tottenham Cycling Club		456	456
Youth Fund		20,178	17,554
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,960	5,327
St Mary's Finchley		3,233	3,631
Art4All Benefact		2,580	6,677
Home Cooked Hale Time		(3,019)	2,132
National Lotto – Together4Tottenham		6,362	10,297
Pioneer Girlz Haringey		630	4,580
ReAct Performing Arts		2,530	2,732
Compact Youth		4	1,264
Music and Mission		1,543	1,543
Accelerate Project		8,863	887
Beacon Lodge		372	372
Laureus Sport		4,021	4,021
Tottenham Grammar School Music		360	1,860
Bridge Ki		1,046	1,046
London Sport		1,884	1,884
Groundwork London – Get Totten Cycling		3,382	—
National Lottery Inspire		(609)	—
Bridge Renewal Trust Thrive		1,103	1,600
Home Cooked BK Sport		2,208	2,208
Motivate Funding		1	1
Funds of the church		197,907	214,132

Approved by the Parochial Church Council and signed on its behalf by:

Signed:



Tony Gibney, Church Warden

Dated:

20/05/25.

The notes on pages 12 to 22 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2024

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2025 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2024 financial year, to be financed from 2024 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Gift Aid – Bank	3,442	6,400	—	—	9,842	10,657
Gift Aid – Envelopes	3,012	—	—	—	3,012	2,078
Loose plate collections	296	—	—	—	296	417
Donations appeals etc	5,735	—	10,500	—	16,235	4,391
Grants – St Botolph's	—	—	—	—	—	1,700
Grants – St Mary's Finchley	—	—	—	—	—	500
Tax recoverable on Gift Aid	3,303	—	—	—	3,303	3,395
Recurring grants	2,755	5,500	12,757	—	21,011	10,663
Non-recurring one-off grants	2,512	—	14,414	—	16,926	64,883
Total	21,055	11,900	37,671	—	70,626	98,684

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fairs & Events - objectives	213	—	—	—	213	20
Bookstall Sales - objectives	41	—	—	—	41	60
Messy Play Subscriptions	1,398	—	—	—	1,398	2,260
Hall Hire – Private – objectives	—	—	—	—	—	—
Total	1,652	—	—	—	1,652	2,340

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fairs & Events – fund raising	11,428	—	—	—	11,428	9,846
Photocopier income	156	—	—	—	156	185
Café licence fee & profit share	14,040	—	—	—	14,040	12,840
Nursery rent income	40,000	—	—	—	40,000	40,000
Hall Hire – Private - fund raising	58,048	—	—	—	58,048	49,150
Hall Hire – Long Term - fund raising	52,762	—	—	—	52,762	41,568
Total	176,434	—	—	—	176,434	153,588

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Bank & building society interest	2,242	—	—	—	2,242	1,353
Total	2,242	—	—	—	2,242	1,353

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Banking loyalty payments	16	—	—	—	16	225
Other funds generated	575	—	—	—	575	—
Total	591	—	—	—	591	225

3 EXPENDITURE**3(a) Raising funds**

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Fees paid to fund raisers	—	—	—	—	—	4,673
Costs of fetes & other events	6,836	—	—	—	6,836	8,923
Transaction handling fees	3,261	—	—	—	3,261	2,222
Fundraising subscriptions	396	—	—	—	396	396
Total	10,493	—	—	—	10,493	16,213

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
London Diocesan Common Fund	17,000	—	—	—	17,000	15,000
Salaries Expenses	67,961	2,200	12,182	—	82,343	85,881
Water rates – Vicarage	536	—	—	—	536	539
Vicar's telephone	312	—	—	—	312	342
Clergy & Staff Training & Develop't	110	—	—	—	110	—
Community Support	2,602	—	295	—	2,897	1,496
Giving to missionary societies	365	—	—	—	365	—
Music expenses	—	—	—	—	—	32
Building running expenses	73,098	—	—	—	73,098	73,914
Hospitality costs	609	8	392	—	1,009	772
Church requisites	2,536	220	460	—	3,216	1,644
Building – equipment expenditure	3,896	—	—	—	3,896	7,222
Compact Youth expenditure	—	—	1,684	—	1,684	1,798
Pioneer Girlz Expenditure	—	—	—	—	—	73
Home Cooked Girls Only	—	—	—	—	—	2,123
Pioneer Girlz Haringey expenditure	—	—	10,011	—	10,011	21,953
Home Cooked Hale Time	—	—	5,151	—	5,151	2,868
National Lottery Together 4 Tott	—	—	3,935	—	3,935	—
Music Makers expenditure	—	—	—	—	—	200
Messy Play expenditure	2,443	—	—	—	2,443	2,720
Art club expenditure	—	6,376	4,595	—	10,971	10,440
Accelerate Project expenditure	—	—	723	—	723	667
Youth Work expenditure	—	—	—	—	—	290
BK Sports expenditure	—	—	—	—	—	324
Inspire – Art club	—	—	609	—	609	—

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2024	Total 2023
	£	£	£	£	£	£
Staff expenses	1,428	—	669	—	2,097	1,593
Church running costs – Junior church	—	—	—	—	—	164
Pop-up café expenditure	171	—	398	—	569	608
TFG Worker costs	3,942	—	—	—	3,942	6,551
Tottenham Cycling Club expenditure	—	—	1,618	—	1,618	697
Administration	6,468	298	—	—	6,766	5,832
Admin Finance support	12,000	—	—	—	12,000	12,000
Visiting speakers / locums	475	150	—	—	625	300
Church office – running costs	1,111	—	—	—	1,111	1,092
Governance costs – independent	2,160	—	—	—	2,160	1,860
Website expenditure	37	—	—	—	37	458
Promotions & publicity	3,154	—	—	—	3,154	4,363
Bank charges	212	—	—	—	212	276
Payroll processing fees	971	—	—	—	971	1,010
DBS checking fees	—	—	—	—	—	(44)
ReAct expenditure	—	—	1,702	—	1,702	1,957
Total	200,598	12,252	44,426	—	257,276	269,015

4 FUNDS**4(a) Restricted Fund Details***Accelerate Funding*

This funding has been donated by a number of local businesses to provide an invaluable homework club for local children in Years 6, 7, 8 and 9.

Art4All Benefact Trust

This fund was provided in 2023 and 2024 for a weekly Art Club for our Over 50's who we recognised post COVID lockdown were suffering from isolation and social exclusion.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Groundwork London – Get Tottenham Cycling

In 2024 The Mayor of London awarded Tottenham Cycling, who form part of St Francis at The Engine Room, a grant to run a regular bike repair and bike ride experience in and from Hale Village. This programme is continuing in 2025.

Home Cooked funds

These projects have now concluded with some reallocation of funds due to take place with our unrestricted funds.

ReAct Performing Arts

Fund received towards a performing arts week each July.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2023. We will transfer the remaining money in 2025 to cover overheads of our Tottenham Ten race programme.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate. We will transfer the remaining money in 2025 to cover overheads of our Tottenham Ten race programme.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

National Lottery Together for Tottenham

This grant secured in 2024 for two years is to fund residentials for young people outside London. We have held three and two more are planned in 2025.

Pioneer Girlz Programme

This programme has now concluded and remaining funds will be transferred in 2025 to cover the overheads of The Engine Room which hosted the programme.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Thrive Programme – Bridge Renewal Trust

This grant has been used to support free lunches for our Over 50's.

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts Workshop – funded by Tottenham Grammar School Foundation

Fund received towards a performing arts week each July.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	135,063	201,973	211,091	2,852	—	128,797
Total Unrestricted Funds	135,063	201,973	211,091	2,852	—	128,797
Designated						
Church Commissioners	5,619	—	3,000	—	—	2,619
Tottenham Cycling Club	456	—	—	—	—	456
Youth Fund	17,554	5,500	2,876	—	—	20,178
Art Fund	3,380	6,400	6,376	—	—	3,404
Total Designated Funds	27,009	11,900	12,252	—	—	26,657
Restricted						
St Botolph's Discretionary Fund	5,327	2,450	1,817	—	—	5,960
ART4ALL – Art4All Benefact	6,677	—	4,098	—	—	2,580
St Mary's Finchley	3,631	—	398	—	—	3,233
ReAct Performing Arts	2,732	—	202	—	—	2,530
Compact Youth	1,264	10,307	11,567	—	—	4
Music and Mission	1,543	—	—	—	—	1,543
Accelerate Project	887	11,000	3,024	—	—	8,863
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,021	—	—	—	—	4,021
Tottenham Grammar School Music	1,860	—	1,500	—	—	360
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	1,884	—	—	—	—	1,884
Motivate Funding	1	—	—	—	—	1
NL-T4T – National Lot – Tog4Tott	10,297	—	3,935	—	—	6,362
PGHAR – Pioneer Girlz Haringey	4,580	8,914	10,011	(2,852)	—	630
GTC – Groundwork London – GTC	—	5,000	1,618	—	—	3,382
HC-Sports Programme	2,208	—	—	—	—	2,208
HCHT – Home Cooked Hale Time	2,132	—	5,151	—	—	(3,019)
Inspire	—	—	609	—	—	(609)
Thrive	1,600	—	498	—	—	1,103
Total Restricted Funds	52,060	37,671	44,426	(2,852)	—	42,453
Total All Funds	214,132	251,544	267,769	—	—	197,907

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	At 31/12/24	At 31/12/23
	£	£	£	£	£	£
Fixed assets						
Intangible assets	1,166	—	—	—	1,166	1,171
Tangible assets	32,485	—	—	—	32,485	37,039
Total fixed assets	33,651	—	—	—	33,651	38,210
Current assets						
Debtors	24,262	2,050	22,761	—	49,073	63,274
Cash at bank and in hand	110,050	25,677	48,086	—	183,813	180,355
Total current assets	134,312	27,727	70,847	—	232,886	243,629
Liabilities						
Creditors: Amounts falling due in one year	39,166	1,070	28,394	—	68,630	67,707
Total net assets less liabilities	128,797	26,657	42,453	—	197,907	214,132
Represented by:						
Unrestricted						
General Fund	128,797	—	—	—	128,798	135,063
Designated						
Church Commissioners	—	2,619	—	—	2,619	5,619
Tottenham Cycling Club	—	456	—	—	456	456
Youth Fund	—	20,178	—	—	20,178	17,554
Art Fund	—	3,404	—	—	3,404	3,380
Restricted						
St. Botolph's Discretionary Fund	—	—	5,960	—	5,960	5,327
St Mary's Finchley	—	—	3,233	—	3,233	3,631
ReAct Performing Arts	—	—	2,530	—	2,530	2,732
Compact Youth	—	—	4	—	4	1,264
Music and Mission	—	—	1,543	—	1,543	1,543
Accelerate Project	—	—	8,863	—	8,863	887
Art4All Benefact	—	—	2,580	—	2,580	6,677
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,021
Tottenham Grammar School Music	—	—	360	—	360	1,860
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	1,884	—	1,884	1,884
HC – Hale Time	—	—	(3,019)	—	(3,019)	2,132
Motivate Funding	—	—	1	—	1	1
NL-T4T – Together 4 Tottenham	—	—	6,362	—	6,362	10,297
PGHAR – Pioneer Girlz Haringey	—	—	630	—	630	4,580
GTC – Get Tottenham Cycling	—	—	3,382	—	3,382	—
HC-Sports Programme	—	—	2,208	—	2,208	2,208

4(c) Summary of Assets and Liabilities by Fund Type at Year-end (continued)

HC-Pioneer Girls	—	—	—	—	—	—
Inspire	—	—	(609)	—	(609)	—
Swim England	—	—	—	—	—	—
Thrive	—	—	1,103	—	1,103	1,600
Funds of the church	128,797	26,657	42,453	—	197,907	214,132

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £5 for 2024.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2024 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2024, there was a purchase of a copier, at a cost of £2,632, that qualified for inclusion within the cost of fixed assets being depreciated.

	Notional Life (years)		2024	2023
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	243	1,166	1,171
ER Audiovisual System	6	0	—	—
Kitchen Equipment	6	0	—	—
Furniture	15	8	31,169	35,065
Office Computing Equipment	4	2	1,316	1,974
Total Fixed Assets			£33,651	£38,210

The depreciation charged for the year was £4,559

6 DEBTORS

As at 31/12/24, the Trustees were due to receive the following amounts to which they were entitled in relation to 2024 activities:

		2024	2023
		£	£
HMRC Gift Aid claim	Unrestricted	3,303	3,395
Hall / Room Hire charges	Unrestricted	11,351	6,541
Café	Unrestricted	13,189	25,374
Nursery	Unrestricted	7,369	15,740
The Bridge Trust	Restricted	—	—
Block Management UK Ltd (Prepaid expense)	Unrestricted	8,351	7,059
Prepaid Expense	Unrestricted	675	120
LVE Foundation	Restricted	4,835	5,044
Total Debtors		£49,073	£63,274

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2024 represents the anticipated future charge for examination of the 2024 accounts.

The accrual of £2,900 for Hall Hire deposits represents £500 being held for ongoing long-term hirers, and a contingency of £2,400 for short-term hires.

	2024	2023
	£	£
Independent Examiner's fees	1,860	1,800
Veolia – Heating bills (Dec 2024)	1,140	4,005
British Gas - Electricity bills (Sep - Dec 2024)	6,170	44,071
Hall Hire deposits	2,900	1,950
Miscellaneous invoices pending	15,070	4,351
Deferred Income	41,400	11,440
Agency collection	90	90
Total Liabilities	£68,630	£67,707

(b) Diocesan parish contribution

The PCC has offered to pay a total of £17,000 to the Diocese of London during 2024, as its “Common Fund” contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £20,000 Common Fund contribution to the Diocese during 2025.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2024	2023
Wages and salaries (Gross)	£81,386	£84,749
Employer social security costs (Gross)	£5,000	£5,000
Employer social security costs (Net)	£260	£238
Employer pension contributions	£4,219	£4,009
Average number of employees	7.0	7.0
Equivalent full-time employees (EFT)	3.0	3.0

The Net employer social security cost is the cost after deduction of the Government’s NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2024/25, the limit of this allowance available to the PCC was £5,000; for 2025/26, the limit will be £10,500.

The people employed throughout the year by the PCC were as follows: Operations Director; Church Community Worker; Caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2024, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,820 as general congregational giving (2023 – the same).

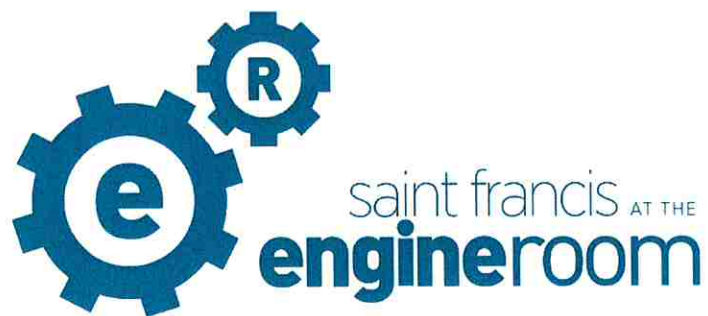
ST FRANCIS AT THE ENGINE ROOM

England & Wales - Charity number 1157480

Accounts

**St Francis at The Engine Room
Annual Report and Financial Statements**

Year ending 31st December 2023



The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2023 until the date of approval of this report are:

Ex-Officio Members:

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

Elected Members:

Ida Birungi
Nailah Daley-Allen
Farida Nviri
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2023

Achievements and Performance for 2023

The Engine Room entered 2023 in good spirits following a productive 2022 where our community life together had returned to something like normal following the interruption of Covid. The attached accounts will show that we have had some challenges, not least the enormous increases in utility costs following the war in Ukraine. This has affected all households, and much of our local community struggles with the cost of living crisis. However, as high energy users, The Engine Room has suffered a large financial blow that simply couldn't be passed on in its entirety to our hirers and those who share our space. We are grateful that we had managed to build up some reserves in previous years before this hit to our community, and know that many are not so lucky.

Church life

We are grateful to God that the church community of St Francis' has bounced back from the restrictions of Covid. We have welcomed a number of new people to the community as we have said goodbye to some who have moved away from Tottenham. In Lent we were able to run a Children and Holy Communion course which included two of our children being baptised in our pool on Easter Sunday, the first time we had been able to use it since the start of the pandemic.

Susie Choi started her role as Music Leader in our church in February. She has brought a good deal of joy and enthusiasm to the role and much skill to our music on a Sunday. We were relieved to finally move away from videos and return to the joy of live music. We are grateful to our friends at St Botolph without Bishopsgate whose generous regular grant enables us to fund this post.

We were sad to say goodbye to Bishop Rob, the Bishop of Edmonton, in June. Bishop Rob has been a strong supporter of The Engine Room and an ally to our work here. We look forward to welcoming Bishop Anderson Jeremiah as he takes up his new role in May 2024.

On the August bank holiday seventeen members of our church community enjoyed a refreshing and invigorating stay at the Greenbelt Festival. The variety of music and drama, and the political, social and environmental offerings at this festival are inspiring, whilst the fact that this festival is engaging our faith through all this is a truly unique offering in our country. We are grateful that the festival offered a number of free tickets for the weekend for some of our community.

In October we welcomed The Revd Jess Swift to preach at our Patronal Festival. 2023 marked ten years since Andrew Kwapong was seconded from St Ann's to begin working in the community in Tottenham Hale with Martina. It was good to have the vicar of St Ann's to help us celebrate that anniversary and affirm our close links to our neighbours at that church.

My new role as Director of Training for curates in the Edmonton Area has meant an increase in our interaction with the Area and the Diocese, which benefits our new community in several ways. At the same time, it is good to be able to offer The Engine Room as a regular resource to the Area and Diocese as those who are training get to know what happens here on the edge of the Episcopal Area. The Revd Keith Jackson has continued in his role as Assistant Curate at The

Engine Room. We are grateful for everything that he brings to our community and look forward to all that will come with the completion of his training in the summer of 2024.

Our Parochial Church Council continues to offer its leadership role for our church community, whilst overseeing all aspects of life at The Engine Room, we remain grateful for the commitment of these hard-working people, and particularly to Tony Gibney and Chaachi Deane our two Church Wardens.

Community Life

Much of our community life remains dependent upon the grants and donations that we are able to gain, so we remain hugely grateful to Andrew Johnston, our Operations Director, for the time he takes to discover appropriate grant making bodies and work with new and existing partners to ensure that we have the funds to continue our work in the local community.

We are grateful to the Bridge Renewal Trust who continued to allocate funding from The Mayor of London's Violence Reduction Unit for their 'Home Cooked' project. A number of our projects have received backing from this source. We are grateful to Argent LLP who have supported our homework club Accelerate through to the end of 2023. As our first group of children moved on to Pioneer Girlz and other programmes within our centre, a new group interested in improving their grades have taken their place, benefitting from Lucetta Harp's expertise. Nailah Daley-Allen, our resident artist, continues to inspire both primary aged children through our Art Workshop, and the over 50's with their sessions on a Tuesday lunchtime funded by the Benefact Trust. We are grateful to Regen Facades who have partnered with our artists, young and old, as they have created banners for the Pavilions whilst vital cladding works are undertaken. Regen's financial support has given a considerable boost to our resources for art at The Engine Room.

We are grateful to Haringey Council's Unit working on Violence Against Women and Girls, who stepped in when Home Cooked funding ended, to ensure that our hugely successful Pioneer Girlz group could not only continue, but expand to two age groups. Lady Emma Dapaah developed this empowerment programme for young women and it has been good to see them thrive. Janet King continues to grow and develop the Tuesday walking group for the over 50's. She works hard to include newcomers and regulars alike, encouraging all attendees to improve their health.

Compact, our Thursday Youth Club, that is generously funded by the Lee Valley Estates Foundation, has undergone a renewal in 2023, as many of our 'boys' have moved on to college and jobs. A new generation of young teens have taken their place and enjoy the activities that are offered, as well as an essential safe place that several of them talk about as 'their second home.' Obi Onyido continues to guide this group with the support of Chiemela Ndukwe and Lady Emma and essential volunteers who give their time to help these young people. During the latter part of 2023 Obi also took on the role of co-ordinator of the holiday programme Hale Time, funded by Home Cooked. This has enabled us to offer some important free activities for a wide range of children and young people in the school holidays. It has been wonderful to see Legal Aliens, our resident theatre group for migrants and refugees, offer time and expertise to these holiday clubs, giving some of our local children valuable experience in drama and theatre, whilst our weekly Dance Group, Define Me, have offered their expertise as well.

The Tottenham Ten was bigger than ever in 2023 and credit goes to our Director of Operations Andrew Johnston for his work in growing this important fundraising event for our community work. We had over 100 runners for the first time, as well as offering free places for young people thanks to sponsorship from the Canal and River Trust. We had generous support from the Canal and River Trust, Lee Valley Park, Sharesy, Hale Village and the Tottenham Hotspur Foundation, meaning over £5,000 was raised for our community work. We are very grateful to Tottenham Hotspur Ambassador Ledley King who took the time to award the prizes and spend time with us on Hale Village. Thanks also goes to the staff team of the Tottenham Hotspur Foundation, for helping to marshal the course and then put on the free 5K Spurs Walk for the local community, held directly after the Tottenham Ten.

2023 was our busiest year so far, and the figures in our annual accounts reflect this. At the same time we continue to offer our Easter and Summer Festivals, and Christmas Fayre as milestones in the year for the local community. Maria Joseph, our church and community worker, continues to develop these three annual events in interesting and innovative ways. We are grateful to have Maria back with us in full health.

Table 13, The Engine Room Café continues to thrive under the guidance of Federico Viciani and his team. As the local area grows through further development, we are sure that it will become busier still. Little Engineers, the nursery run by the local LDBS Academies Trust continues to work hard for local people, providing as much resource as the limited space can offer.

Room hire remains an important element of our income and continues to increase. People are now largely using our online booking system, www.engineerroom.org.uk/booking which has helped our operations enormously.

We continue to host our friends from the local Muslim community for Friday Prayers in the Small Hall and Workshop each week as their community grows.

Staff

We receive regular visits from Bexley Seabury Seminary in Chicago, who include the Engine Room as one of their stops on their 'Learning from London' programme. Every time they visit, the question asked the most is how we manage to achieve what we do at The Engine Room with such a small staff team! The answer is that we have remarkable people making it happen. I have already mentioned Andrew (AJ) and Maria, Obi and Lucetta, Lady Emma, and Nailah. I have yet to mention Rhoda Asomah, our Time for God volunteer, who arrived from Germany in December 2022. Rhoda provided an amazing contribution to our team and supported so many different groups with her infectious enthusiasm and sense of humour. She took on much responsibility whilst Maria was away from The Engine Room for several months with illness. She left us following the Greenbelt Festival in August, for what was planned as a short trip home. Unfortunately, she was unable to return because of visa complications in Germany. We still miss her but remain in touch.

Other members of our team include Zemichael Abrha who last year had stepped in at short notice into a role as interim finance consultant, he continues to do a wonderful job for us in keeping our finances on track and properly accounted. Ngadh Nim Mazrekaj (Nim) our caretaker of some years now, continues to offer vital support to our small staff team, working largely

unsociable hours, whilst Fidan Sonmez also stepped into the breach regularly during Maria's illness and continues to work hard with us at The Engine Room.

We are blessed to have a wonderful group of people who regularly use The Engine Room, who have now become good friends. This includes Lara and Joanna, Shenika and Ann, Eli and Liz all offering regular groups and activities that help to further enrich our life at The Engine Room.

The Future

We ended 2023 in good heart and remain hugely grateful to all our funders and particularly to the Lee Valley Estates Foundation, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room. 2024 looks as though it will be a difficult year for funding, with local councils and others having much reduced funds available to support centres such as ours. However, we have been much encouraged by new organisations recognising the value of what we do, as well as the growing use of the centre by businesses and organisations Monday to Friday, all of which helps our finances immensely. All of our community activities need ongoing support, so we thank you for what we receive and look forward to our continued partnerships for our local community of Tottenham Hale.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2023, this equated to £115,591. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/23, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £123,862.

The Trustees therefore consider the reserves position at the end of 2023 to be satisfactory.

Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 

Dated: 12th May 2024

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2023.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Hill

Richard Hill, FCA
GRIFFIN STONE MOSCROP & CO
CHARTERED ACCOUNTANTS
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date...16th May 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2023

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2(a)	18,888	7,050	72,746	—	98,684	99,242
Income from charitable activities	2(b)	2,340	—	—	—	2,340	4,388
Other trading activities	2(c)	153,588	—	—	—	153,588	143,316
Investments	2(d)	1,353	—	—	—	1,353	154
Other income	2(e)	225	—	—	—	225	30
Total income		176,394	7,050	72,746	—	256,190	247,129
Expenditure on:							
Raising funds	3(a)	16,029	—	184	—	16,213	8,817
Expenditure on charitable activities	3(b)	203,552	11,602	53,861	—	269,015	234,808
Other expenditure		—	—	—	—	—	—
Total expenditure		219,580	11,602	54,045	—	285,227	243,625
Net income / (expenditure) resources before transfer		(43,186)	(4,552)	18,700	—	(29,038)	3,505
Transfers							
Gross transfers between funds – in	4(b)	—	2,705	1,479	—	4,183	2,595
Gross transfers between funds – out	4(b)	—	—	(4,183)	—	(4,183)	(2,595)
Other recognised gains/ losses		—	—	—	—	—	—
Net movement in funds		(43,186)	(1,847)	15,996	—	(29,038)	3,505
Total funds brought forward		178,249	28,856	36,065	—	243,170	239,666
Total funds carried forward		135,063	27,009	52,060	—	214,132	243,170

The notes on pages 12 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2023

		At 31/12/2023	At 31/12/2022
	Note	£	£
Fixed assets	5		
Intangible assets		1,171	1,176
Tangible assets		37,039	47,522
		38,210	48,698
Current assets			
Debtors	6	63,274	27,001
Cash at bank and in hand		180,355	180,328
		243,629	207,329
Liabilities			
Creditors: Amounts falling due in one year	7(a)	67,707	12,857
		67,707	12,857
Net current assets less current liabilities		175,922	194,472
Total assets less current liabilities		214,132	243,170
Total net assets less liabilities		214,132	243,170

BALANCE SHEET at 31st DECEMBER 2023

Represented by:

Unrestricted	4(b)		
General Fund		135,063	178,249
Designated	4(b)		
Art Fund		3,380	—
Church Commissioners		5,619	8,619
Tottenham Cycling Club		456	1,153
Youth Fund		17,554	19,084
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,327	5,600
St Mary's Finchley		3,631	3,226
Art4All Benefact		6,677	—
Home Cooked Hale Time		2,132	—
National Lotto – Together4Tottenham		10,297	—
Pioneer Girlz Haringey		4,580	—
ReAct Performing Arts		2,732	254
Compact Youth		1,264	928
Music and Mission		1,543	1,615
Accelerate Project		887	7,554
Agency Collection		—	—
Beacon Lodge		372	372
Laureus Sport		4,021	4,021
Tottenham Grammar School Music		1,860	1,860
Bridge Ki		1,046	1,046
London Sport		1,884	2,624
National Lottery Inspire		—	2,705
Swim England		—	314
Bridge Renewal Trust Thrive		1,600	2,500
Home Cooked My Training Plan		—	1,219
Home Cooked Boroughs		—	50
Home Cooked BK Sport		2,208	314
Home Cooked Pioneers		—	(137)
Motivate Funding		1	1
Funds of the church		<u>214,132</u>	<u>243,170</u>

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 
The Revd Andrew Williams, Chair

Dated: 12th May 2024

The notes on pages 12 to 22 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2023

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2023 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2023 financial year, to be financed from 2024 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Gift Aid – Bank	10,657	—	—	—	10,657	7,744
Gift Aid – Envelopes	2,078	—	—	—	2,078	205
Loose plate collections	417	—	—	—	417	611
Giving through church boxes	—	—	—	—	—	107
Donations appeals etc	2,341	2,050	—	—	4,391	14,120
Grants – St Botolph’s	—	—	1,700	—	1,700	1,500
Grants – St Mary’s Finchley	—	—	500	—	500	—
Tax recoverable on Gift Aid	3,395	—	—	—	3,395	3,318
Recurring grants	—	—	10,663	—	10,663	3,031
Non-recurring one-off grants	—	5,000	59,883	—	64,883	68,605
Total	18,888	7,050	72,746	—	98,684	99,242

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fairs & Events - objectives	20	—	—	—	20	732
Bookstall Sales - objectives	60	—	—	—	60	6
Messy Play Subscriptions	2,260	—	—	—	2,260	2,400
Hall Hire – Private – objectives	—	—	—	—	—	1,250
Total	2,340	—	—	—	2,340	4,388

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fairs & Events – fund raising	9,846	—	—	—	9,846	5,090
Photocopier income	185	—	—	—	185	88
Café licence fee & profit share	12,840	—	—	—	12,840	11,000
Nursery rent income	40,000	—	—	—	40,000	40,000
Café service charge	—	—	—	—	—	1,000
Hall Hire – Private - fund raising	49,150	—	—	—	49,150	53,864
Hall Hire – Long Term - fund raising	41,568	—	—	—	41,568	32,274
Total	153,588	—	—	—	153,588	143,316

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Bank & building society interest	1,353	—	—	—	1,353	154
Total	1,353	—	—	—	1,353	154

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Banking loyalty payments	225	—	—	—	225	30
Total	225	—	—	—	225	30

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Fees paid to fund raisers	4,673	—	—	—	4,673	54
Costs of applying for grants	—	—	—	—	—	36
Costs of fetes & other events	8,739	—	184	—	8,923	7,419
Transaction handling fees	2,222	—	—	—	2,222	1,062
Fundraising subscriptions	396	—	—	—	396	246
Total	16,029	—	184	—	16,213	8,817

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
London Diocesan Common Fund	15,000	—	—	—	15,000	12,000
Salaries Expenses	65,073	6,240	14,568	—	85,881	75,754
Water rates – Vicarage	539	—	—	—	539	685
Vicar's telephone	312	—	30	—	342	338
Clergy & Staff Training & Develop't	—	—	—	—	—	917
Community Support	970	—	526	—	1,496	10,420
Music expenses	32	—	—	—	32	168
Building running expenses	70,842	3,000	72	—	73,914	56,856
Bookstall costs	—	—	—	—	—	60
Hospitality costs	565	—	206	—	772	1502
Church requisites	1,407	—	237	—	1,644	886
Building – equipment expenditure	7,222	—	—	—	7,222	8,868
Compact Youth expenditure	—	—	1,798	—	1,798	3,379
Pioneer Girlz Expenditure	—	—	73	—	73	10,137
Home Cooked Girls Only	—	—	2,123	—	2,123	3,299
Pioneer Girlz Haringey expenditure	—	—	21,953	—	21,953	—
Home Cooked Hale Time	—	—	2,868	—	2,868	—
Music Makers expenditure	—	—	200	—	200	—
Messy Play expenditure	2,720	—	—	—	2,720	2,361
Art club expenditure	4,015	1,375	5,050	—	10,440	4,623
Accelerate Project expenditure	—	—	667	—	667	1,560
Family Sports expenditure	—	—	—	—	—	40
Youth Work expenditure	—	290	—	—	290	500
Media Workshop expenditure	—	—	—	—	—	7,427
BK Sports expenditure	—	—	324	—	324	5,997
Inspire – Art club	—	—	—	—	—	4,676

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2023	Total 2022
	£	£	£	£	£	£
Staff expenses	992	—	601	—	1,593	1,921
Church running costs – Junior church	164	—	—	—	164	250
Pop-up café expenditure	240	—	368	—	608	1,852
TFG Worker costs	6,551	—	—	—	6,551	400
Tottenham Cycling Club expenditure	—	697	—	—	697	714
Administration	5,832	—	—	—	5,832	3,619
Admin Finance support	12,000	—	—	—	12,000	—
Visiting speakers / locums	300	—	—	—	300	400
Church office – running costs	1,092	—	—	—	1,092	1,172
Governance costs – independent	1,860	—	—	—	1,860	1,668
Website expenditure	218	—	240	—	458	1,021
Promotions & publicity	4,363	—	—	—	4,363	5,718
Bank charges	276	—	—	—	276	282
Payroll processing fees	1,010	—	—	—	1,010	916
DBS checking fees	(44)	—	—	—	(44)	176
ReAct expenditure	—	—	1,957	—	1,957	2,249
Total	203,552	11,602	53,861	—	269,015	234,808

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2022.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

Inspire Tottenham

We have decided to add remaining funding from the National Lottery Inspire grant to our restricted Art funding. This National Lottery grant was made to fund our art work in the community and it is therefore entirely appropriate that the remaining small balance be transferred to this fund.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	178,249	176,394	219,580	—	—	135,063
Total Unrestricted Funds	178,249	176,394	219,580	—	—	135,063
Designated						
Church Commissioners	8,619	—	3,000	—	—	5,619
Tottenham Cycling Club	1,153	—	697	—	—	456
Youth Fund	19,084	5,000	6,530	—	—	17,554
Art Fund	—	2,050	1,375	2,705	—	3,380
Total Designated Funds	28,856	7,050	11,602	2,705	—	27,009
Restricted						
St Botolph's Discretionary Fund	5,600	1,700	1,973	—	—	5,327
ART4ALL – Art4All Benefact	—	10,150	3,473	—	—	6,677
St Mary's Finchley	3,226	1,000	595	—	—	3,631
ReAct Performing Arts	254	4,435	1,957	—	—	2,732
Compact Youth	928	10,663	10,327	—	—	1,264
Music and Mission	1,615	—	72	—	—	1,543
Accelerate Project	7,554	—	6,667	—	—	887
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,021	—	—	—	—	4,021
Tottenham Grammar School Music	1,860	—	—	—	—	1,860
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	2,624	—	740	—	—	1,884
Motivate Funding	1	—	—	—	—	1
NL-T4T – National Lot – Tog4Tott	—	9,932	—	365	—	10,297
PGHAR – Pioneer Girlz Haringey	—	26,742	21,953	(210)	—	4,580
CRT	—	—	—	—	—	—
HC-My Training Plan	1,219	—	2,123	905	—	—
HC-Building Bridges	50	—	—	(50)	—	—
HC-Sports Programme	314	3,124	324	(905)	—	2,208
HCHT – Home Cooked Hale Time	—	5,000	2,868	—	—	2,132
HC-Pioneer Girls	(137)	—	73	210	—	—
HSF	—	—	—	—	—	—
Inspire	2,705	—	—	(2,705)	—	—
Swim England	314	—	—	(314)	—	—
Thrive	2,500	—	900	—	—	1,600
Total Restricted Funds	36,065	72,746	54,045	(2,705)	—	52,060
Total All Funds	243,170	256,190	285,227	—	—	214,132

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/23 £	At 31/12/22 £
Fixed assets						
Intangible assets	1,171	—	—	—	1,171	1,176
Tangible assets	37,039	—	—	—	37,039	47,522
Total fixed assets	38,210	—	—	—	38,210	48,698
Current assets						
Debtors	53,299	2,050	7,926	—	63,274	27,001
Cash at bank and in hand	108,324	26,334	45,697	—	180,355	180,328
Total current assets	161,622	28,384	53,623	—	243,629	207,329
Liabilities						
Creditors: Amounts falling due in one year	64,769	1,375	1,562	—	67,707	12,857
Total net assets less liabilities	135,063	27,009	52,060	—	214,132	243,170
Represented by:						
Unrestricted						
General Fund	135,063	—	—	—	135,063	178,249
Designated						
Church Commissioners	—	5,619	—	—	5,619	8,619
Tottenham Cycling Club	—	456	—	—	456	1,153
Youth Fund	—	17,554	—	—	17,554	19,084
Art Fund	—	3,380	—	—	3,380	—
Restricted						
St. Botolph's Discretionary Fund	—	—	5,327	—	5,327	5,600
St Mary's Finchley	—	—	3,631	—	3,631	3,226
ReAct Performing Arts	—	—	2,732	—	2,732	254
Compact Youth	—	—	1,264	—	1,264	928
Music and Mission	—	—	1,543	—	1,543	1,615
Accelerate Project	—	—	887	—	887	7,554
Art4All Benefact	—	—	6,677	—	6,677	—
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,021
Tottenham Grammar School Music	—	—	1,860	—	1,860	1,860
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	1,884	—	1,884	2,624
HC – Hale Time	—	—	2,132	—	2,132	—
Motivate Funding	—	—	1	—	1	1
NL-T4T – Together 4 Tottenham	—	—	10,297	—	10,297	—
PGHAR – Pioneer Girlz Haringey	—	—	4,580	—	4,580	—
HC-My Training Plan	—	—	—	—	—	1,219
HC-Building Bridges	—	—	—	—	—	50
HC-Sports Programme	—	—	2,208	—	2,208	314

4(c) Summary of Assets and Liabilities by Fund Type at Year-end (continued)

HC-Pioneer Girls	—	—	—	—	—	(137)
Inspire	—	—	—	—	—	2,705
Swim England	—	—	—	—	—	314
Thrive	—	—	1,600	—	1,600	2,500
Funds of the church	135,063	27,009	52,060	—	214,132	243,170

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £5 for 2023.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2023 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2023, there was a purchase of a copier, at a cost of £2,632, that qualified for inclusion within the cost of fixed assets being depreciated.

	Notional Life (years)		2023	2022
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	244	1,171	1,176
ER Audiovisual System	6	0	—	5,609
Kitchen Equipment	6	0	—	2,952
Furniture	15	9	35,065	38,961
Office Computing Equipment	4	3	1,974	—
Total Fixed Assets			£38,210	£48,698

The depreciation charged for the year was £13,120

6 DEBTORS

As at 31/12/23, the Trustees were due to receive the following amounts to which they were entitled in relation to 2023 activities:

		2023	2022
		£	£
HMRC Gift Aid claim	Unrestricted	3,395	3,318
Hall / Room Hire charges	Unrestricted	6,541	2,279
Café	Unrestricted	25,374	7,434
Nursery	Unrestricted	15,740	7,584
The Bridge Trust	Restricted	—	452
Pinnacle Housing Ltd (Prepaid exp)	Unrestricted	7,059	5,934
Prepaid Expense	Unrestricted	120	—
LVE Foundation	Restricted	5,044	—
Total Debtors		£63,274	£27,001

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2023 represents the anticipated future charge for examination of the 2023 accounts.

The accrual of £1,950 for Hall Hire deposits represents £850 being held for ongoing long-term hirers, and a contingency of £1,100 for short-term hires.

	2023	2022
	£	£
Independent Examiner's fees	1,800	1,740
Veolia – Heating bills (Nov – Dec 2023)	4,005	3,406
British Gas - Electricity bills (Dec 2022 – Sep 2023)	44,071	841
Water	—	—
Hall Hire deposits	1,950	3,350
Miscellaneous invoices pending	4,351	3,430
Deferred Income	11,440	—
Agency collection	90	90
Total Liabilities	67,707	£12,857

(b) Diocesan parish contribution

The PCC has offered to pay a total of £15,000 to the Diocese of London during 2023, as its “Common Fund” contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £17,000 Common Fund contribution to the Diocese during 2024.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2023	2022
Wages and salaries (Gross)	£84,749	£74,383
Employer social security costs (Gross)	£5,000	£4,688
Employer social security costs (Net)	£238	—
Employer pension contributions	£4,009	£3,921
Average number of employees	7.0	7.0
Equivalent full-time employees (EFT)	3.0	3.0

The Net employer social security cost is the cost after deduction of the Government’s NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2023/24, the limit of this allowance available to the PCC was £5,000; for 2024/25, the limit remains the same as £5,000.

The people employed throughout the year by the PCC were as follows: Operations Director; Parish Administrator; church community worker; caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2023, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,820.00 as general congregational giving.

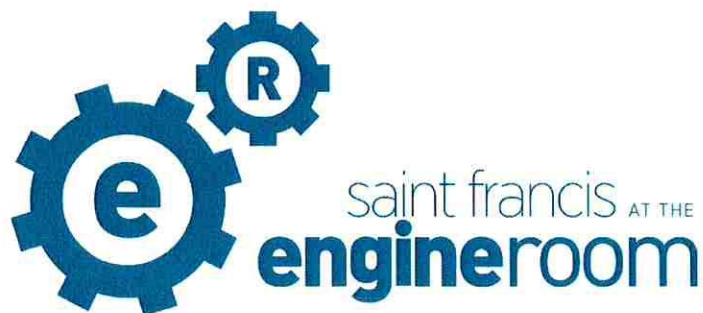
ST FRANCIS AT THE ENGINE ROOM

England & Wales - Charity number 1157480

Accounts

**St Francis at The Engine Room
Annual Report and Financial Statements**

Year ending 31st December 2022



The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2022), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2022 until the date of approval of this report are:

Ex-Officio Members:

Incumbent:	Revd Andrew Williams (Chair)
Assistant Curate	Revd Keith Jackson
Churchwardens:	Tony Gibney Chaachi Deane
Deanery Synod:	—

Elected Members:

Ida Birungi
Nailah Daley-Allen
Farida Nviri
Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2022

2022 saw The Engine Room spring back into life after the traumas of the Covid Pandemic. We navigated what was hopefully the final threat as Omicron restricted our activities during Christmas 2021 and into the New Year of 2022, but as spring emerged it was clear that people were ready to engage again.

Church life

We were finally able to have shared meals again, such a key part of our community life together, and with the first one in February we were able to say farewell to Becky who had been our Youth Apprentice for just over three years. We are thankful for all that Becky contributed to the life of The Engine Room, and now we want a new Apprentice to continue her good work!

Later in the year we were delighted to celebrate with our Curate, Keith Jackson, as he was ordained priest at Hampstead Parish Church by the Bishop of Edmonton. Several members of The Engine Room congregation, as well as people from The Church on the Farm attended to support Keith and give a cheer to Andrew Kwapong as he was ordained priest at the same service.

In March, members of the PCC and the Staff Team attended an Away Day, to take some time to step aside from the busyness of the Centre and consider our priorities as a community of faith and a community centre. We were led through the day by Kevin McCullough from The Royal Foundation of St Katherine. It was a day that gave us the building blocks for our Mission Action Plan. The PCC and the congregation have subsequently spent some more time on this during 2022 and into 2023 when we plan to publish the plan as our guide for the next three years.

Another significant moment in the life of the church and The Engine Room in general was the celebration of our fifth anniversary in our new building. Our Director of Operations, Andrew Johnston, pulled together a wonderful Impact Report, highlighting something of where we have travelled in those five years. At our anniversary service on the feast of St Francis we were joined by The Revd John Bell from the Iona Community, who preached and was warmly received for his inspiring words. The Shared Lunch that followed was one of the best for a long time as we gave thanks to God for all that has been achieved to this point, and we looked to the future with excitement.

At the end of 2022 we were able to appoint a Music Leader for our worship on Sunday mornings. During the pandemic we had been reduced to live music just once a month, with videos and recorded songs on other Sundays. We are excited that Susie will join us in February as we look to reinvigorate this important aspect of our community life. We are extremely grateful to Fr David Armstrong and the people of St Botolph without Bishopsgate for their financial support to be able to relaunch our music at The Engine Room.

Community Life

Early 2022 saw us busy applying for a number of grants as we looked to bounce back from Covid. We were very grateful to Haringey Giving for their funding for our Motivate project, our first post COVID community project and to the Bridge Renewal Trust who secured funding from The Mayor of London's Violence Reduction Unit for a 'Home Cooked' project specifically for the Tottenham Hale Ward. We continue to be loyally supported by Argent LLP for our homework club Accelerate where Lucetta built upon her pre pandemic work with local children and Argent

employees voted The Engine Room their favourite charity. We also secured funding from the National Lottery's Communities Fund for an Inspire project where our resident artist Nailah was able to build upon the previous year's art programme for over 50's, offering a busy programme for many, not least our growing band of walkers led by Janet King and the same grant also funded our ReAct children's drama course during the summer holidays.

Developing on from her role as a volunteer with our Compact youth programme, Lady Emma, founded Pioneer Girlz, an empowerment programme for young women which was funded by the Home Cooked fund. In addition, the same fund supported two local boys from the estate who we have known since they were at primary school, securing funding to run some football coaching and establish a league in the local area. With help from Richard Allcock at Thru Life, they busied themselves in making this happen. It was lovely to be able to offer such a programme from The Engine Room as our Compact Youth programme seems to appeal predominantly to boys and young men. Finally Cameron King ran another film and music video workshop that had been so much enjoyed by the local kids in the previous year.

Compact, our Thursday Youth Club, that is generously funded by the Lee Valley Estates Foundation, bounced back strongly in 2022, to the extent that we were able to take a dozen boys on to an activity weekend at Stubbers Adventure Centre in Essex. The boys thoroughly enjoyed a weekend of activities and team building, guided by Obi, Emma and other volunteers from Compact.

Our re-branded 10k running race the Tottenham Ten was held again in June for the first time in three years and thanks to generous support from the Canal and River Trust, Lee Valley Park and Tottenham Hotspur Foundation, managed to raise over £7,000 for our community work. We are very grateful to Gary Mabbutt MBE for again taking time to award the prizes and spend time with us on Hale Village. Thanks also goes to the staff team of the Tottenham Hotspur Foundation led by CEO Sarah Ebanja, for helping to marshal the course and then put on the Spurs Walk for the local community, held directly after the Tottenham Ten.

All these activities led to a busy year at The Engine Room and we were grateful to The Bishop of Edmonton for joining us in December to celebrate with the Pioneer Girlz team all the achievements of 2022 which led to the programme being funded for 2023 by Haringey Council's Violence Against Women and Girls Unit.

As our Community Work expanded in 2022, it was also pleasing to welcome back some staple events in our community life. Our Easter and Summer Festivals, and Christmas Fayre. How wonderful it was to see people enjoying each other's company again and using the centre as intended. Finally in July we took advantage of our extraordinarily hot summer with a beach trip to Southend. On a day that felt as though we were in the Mediterranean, over fifty local residents enjoyed swimming in the sea and all the usual attractions that the seaside has to offer.

Our Café and nursery continue to thrive. Table 13 gets busier and busier under the professional guidance of Federico and his expanding team. The café has become a favourite spot for many people from a wide area, not just Hale Village. Our nursery, Little Engineers, saw some personnel changes at the end of 2022, but continues to be well managed and run, providing an essential service to the many young families in the area.

Room hire has returned to almost pre-COVID levels giving us an essential income stream. We have made increased use of our online real time booking platform, and exceeded our income target for 2022. We welcomed for the first time the National Blood Donation service to The Engine Room who now use our Main Hall on a frequent basis and who are delighted with the high level of interest in making blood donations in the local area. We also continue to welcome many from our local Muslim community, with Tottenham Hale Mosque holding Friday Prayers every week in our Small Hall. In the summer we were delighted to welcome Mayor of London Sadiq Khan and local MP David Lammy to The Engine Room for a Home Cooked community meeting where the Mayor and our MP engaged with families and young people involved in a range of Home Cooked projects.

Staff

2022 has been an incredibly busy year for our small staff team. We are hugely grateful to our regular staff of Maria, Tracy, Nim, Obi, Lu, and of course Andrew (AJ) for all that they do. Then we have our wider Engine Room family which includes Nailah, Emma, Chloe, Lara, Joanna, Janet, Fidan and all those who regularly lead groups at The Engine Room. In December Tracy resigned from her role as Parish Administrator, a role that she had held since 2014. She has contributed a huge amount to The Engine Room community, and we are glad that we still see her around the place as she remains an important member of the church. We welcomed Zemichael Abrha as our interim finance consultant in December, whilst Rhoda, our Time for God volunteer, also arrived in time for Christmas, to spend most of 2023 with us.

The Future

Following all the traumas of the Covid Pandemic, which led to so many uncertainties in most areas of life, we ended 2022 in good heart. We remain hugely grateful to all our funders and particularly to the Lee Valley Estates Foundation, Argent Related, St Botolph without Bishopsgate, St Mary at Finchley and some private individuals, who all continue to fund specific programmes at The Engine Room. It can be difficult to find funding for ongoing groups, and yet it is so essential. The Compact Youth Programme, Accelerate Homework Club, Pop up Café, Messy Play and Art Workshop all need this ongoing support and are valued so highly by the local community.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2022, this equated to £89,298. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/22, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £158,407.

In view of the following factors, the Trustees consider the reserves position at the end of 2022 to be satisfactory rather than excessive:

- It is the intention to employ an additional member of staff during 2023 to serve as Director of Music.
- As the Engine Room becomes more established as a going concern, some of the outreach activities that were previously funded by restricted grant income will transfer to

unrestricted funding. 'Messy Play' and 'Pop-up café' activities will operate in this way from 2023 onwards.

- Since the Engine Room premises are now 5-years old, it will be necessary to commence a programme of redecoration during the next year.

Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Dated: 15/8/23

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Richard Hill

Dated:

17 May 2023

RICHARD HILL FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2022

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2(a)	22,746	5,000	71,496	—	99,242	69,653
Income from charitable activities	2(b)	4,138	—	250	—	4,388	3,314
Other trading activities	2(c)	142,956	—	360	—	143,316	83,274
Investments	2(d)	154	—	—	—	154	15
Other income	2(e)	30	—	—	—	30	35,944
Total income		170,024	5,000	72,106	—	247,129	192,199
Expenditure on:							
Raising funds	3(a)	7,224	—	1,593	—	8,817	3,256
Expenditure on charitable activities	3(b)	170,657	714	63,437	—	234,808	161,361
Other expenditure	3(c)	—	—	—	—	—	4,043
Total expenditure		177,881	714	65,030	—	243,625	168,659
Net income / (expenditure) resources before transfer		(7,857)	4,286	7,076	—	3,505	23,540
Transfers							
Gross transfers between funds – in	4(b)	666	—	1,929	—	2,595	—
Gross transfers between funds – out	4(b)	(1,929)	—	(666)	—	(2,595)	—
Other recognised gains / losses		—	—	—	—	—	—
Net movement in funds		(9,121)	4,286	8,339	—	3,505	23,540
Total funds brought forward		187,370	24,570	27,725	—	239,666	216,126
Total funds carried forward		178,249	28,856	36,065	—	243,170	239,666

The notes on pages 12 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2022

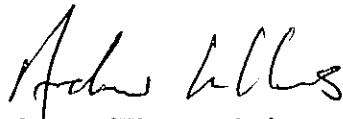
		At 31/12/2022	At 31/12/2021
	Note	£	£
Fixed assets	5		
Intangible assets		1,176	1,180
Tangible assets		47,522	59,979
		48,698	61,159
Current assets			
Debtors	6	27,001	13,298
Cash at bank and in hand		180,328	172,129
		207,329	185,427
Liabilities			
Creditors: Amounts falling due in one year	7(a)	12,857	6,921
		12,857	6,921
Net current assets less current liabilities		194,472	178,506
Total assets less current liabilities		243,170	239,666
Total net assets less liabilities		243,170	239,666

Represented by:

Unrestricted	4(b)		
General Fund		178,249	187,370
Designated	4(b)		
Church Commissioners		8,619	8,619
Tottenham Cycling Club		1,153	1,867
Youth Fund		19,084	14,084
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,600	5,297
St Mary's Finchley		3,226	5,076
ReAct Performing Arts		254	383
Compact Youth		928	38
Music and Mission		1,615	1,637
Accelerate Project		7,554	5,114
Beacon Lodge		372	372
Laureus Sport		4,021	4,396
Tottenham Grammar School Music		1,860	1,860
Bridge Ki		1,046	1,046
London Sport		2,624	2,049
National Lottery Inspire		2,705	—
Swim England		314	—
Bridge Renewal Trust Thrive		2,500	—
Home Cooked My Training Plan		1,219	—
Home Cooked Boroughs		50	—
Home Cooked BK Sport		314	—
Home Cooked Pioneers		(137)	—
Motivate Funding		-	457
Funds of the church		243,170	239,666

Approved by the Parochial Church Council and signed on its behalf by:

Signed:



Dated:

15/5/23

The Revd Andrew Williams, Chair

The notes on pages 12 to 22 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2022

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2023 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2022 financial year, to be financed from 2023 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Gift Aid – Bank	7,744	—	—	—	7,744	7,496
Gift Aid – Envelopes	205	—	—	—	205	110
Loose plate collections	611	—	—	—	611	419
Giving through church boxes	107	—	—	—	107	23
Donations appeals etc	8,120	5,000	1,000	—	14,120	13,766
Grants – St Botolph's	—	—	1,500	—	1,500	—
Tax recoverable on Gift Aid	3,318	—	—	—	3,318	3,580
Recurring grants	—	—	3,031	—	3,031	9,329
Non-recurring one-off grants	2,641	—	65,964	—	68,605	34,928
Total	22,746	5,000	71,496	—	99,242	69,653

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fairs & Events - objectives	482	—	250	—	732	—
Bookstall Sales - objectives	6	—	—	—	6	18
Messy Play Subscriptions	2,400	—	—	—	2,400	486
Hall Hire – Private – objectives	1,250	—	—	—	1,250	2,810
Total	4,138	—	250	—	4,388	3,314

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fairs & Events – fund raising	4,730	—	360	—	5,090	339
Photocopier income	88	—	—	—	88	118
Café licence fee & profit share	11,000	—	—	—	11,000	4,825
Nursery rent income	40,000	—	—	—	40,000	40,000
Café service charge	1,000	—	—	—	1,000	—
Hall Hire – Private - fund raising	53,864	—	—	—	53,864	30,623
Hall Hire – Long Term - fund raising	32,274	—	—	—	32,274	7,369
Total	142,956	—	360	—	143,316	83,273

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Bank & building society interest	154	—	—	—	154	15
Total	154	—	—	—	154	15

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Banking loyalty payments	30	—	—	—	30	7
Covid Lockdown JRS receipts	—	—	—	—	—	35,936
Total	30	—	—	—	30	35,943

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Fees paid to fund raisers	—	—	54	—	54	—
Costs of applying for grants	36	—	—	—	36	36
Costs of fetes & other events	5,880	—	1,539	—	7,419	2,041
Transaction handling fees	1,062	—	—	—	1,062	964
Fundraising subscriptions	246	—	—	—	246	216
Total	7,224	—	1,593	—	8,817	3,256

3(b) Expenditure on charitable activities were

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Giving – relief & develop't agencies	—	—	—	—	—	37
Secular charities	—	—	—	—	—	24
London Diocesan Common Fund	12,000	—	—	—	12,000	11,000
Salaries Expenses	64,641	—	11,113	—	75,754	58,810
Water rates – Vicarage	685	—	—	—	685	538
Vicar's telephone	338	—	—	—	338	312
Clergy & Staff Training & Develop't	917	—	—	—	917	42
Parish training and mission	—	—	—	—	—	420
Community Support	312	—	10,108	—	10,420	—
Music expenses	160	—	8	—	168	192
Building running expenses	56,856	—	—	—	56,856	42,742
Bookstall costs	60	—	—	—	60	56
Hospitality costs	1,003	—	499	—	1,502	604
Church requisites	871	—	15	—	886	636
Building – equipment expenditure	8,868	—	—	—	8,868	8,640
Compact Youth expenditure	160	—	3,219	—	3,379	1,727
Pioneer Girlz Expenditure	—	—	10,137	—	10,137	—
Home Cooked Girls Only	—	—	3,299	—	3,299	—
Messy Play expenditure	2,251	—	109	—	2,361	666
Art club expenditure	4,623	—	—	—	4,623	4,183
Accelerate Project expenditure	—	—	1,560	—	1,560	77
Family Sports expenditure	—	—	40	—	40	6,344
Motivate expenditure	—	—	—	—	—	7,308
Youth Work expenditure	—	—	500	—	500	1,192
Media Workshop expenditure	—	—	7,427	—	7,427	—

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
BK Sports expenditure	—	—	5,997	—	5,997	—
Inspire – Art club	—	—	4,676	—	4,676	—
Staff expenses	1,696	—	224	—	1,921	359
Kids cooking club expenditure	—	—	—	—	—	607
Church running costs – Junior church	250	—	—	—	250	457
Pop-up café expenditure	111	—	1,741	—	1,852	187
TFG Worker costs	400	—	—	—	400	341
Tottenham Cycling Club expenditure	—	714	—	—	714	74
Administration	3,619	—	—	—	3,619	1,896
Visiting speakers / locums	400	—	—	—	400	—
Church office – running costs	1,172	—	—	—	1,172	5,028
Governance costs – independent	1,668	—	—	—	1,668	1,813
Website expenditure	1,021	—	—	—	1,021	1,031
Promotions & publicity	5,245	—	473	—	5,718	2,795
Bank charges	282	—	—	—	282	229
Payroll processing fees	916	—	—	—	916	859
DBS checking fees	132	—	44	—	176	132
ReAct expenditure	—	—	2,249	—	2,249	—
Total	170,657	714	63,437	—	234,808	161,361

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2022	Total 2021
	£	£	£	£	£	£
Job Retention Scheme contribution	—	—	—	—	—	850
Hall Hire – bad debts	—	—	—	—	—	3,193
Total	—	—	—	—	—	4,042

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2022.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. The aim is to address youth violence across London. The funding was used during Summer 2021 to run an extended music video workshop for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	187,370	170,024	177,881	(1,263)	—	178,249
Total Unrestricted Funds	187,370	170,024	177,881	(1,263)	—	178,249
Designated						
Church Commissioners	8,619	—	—	—	—	8,619
Tottenham Cycling Club	1,867	—	714	—	—	1,153
Youth Fund	14,084	5,000	—	—	—	19,084
Total Designated Funds	24,570	5,000	714	—	—	28,856
Restricted						
St Botolph's Discretionary Fund	5,297	1,500	1197	—	—	5,600
St Mary's Finchley	5,076	—	1,850	—	—	3,226
ReAct Performing Arts	383	—	130	—	—	245
Compact Youth	38	6,917	7,957	1,929	—	928
Music and Mission	1,637	—	23	—	—	1615
Accelerate Project	5,114	10,000	7,560	—	—	7,554
Beacon Lodge	372	—	—	—	—	372
Laureus Sport	4,396	—	375	—	—	4,021
Tottenham Grammar School Music	1,860	—	—	—	—	1,860
Bridge Ki	1,046	—	—	—	—	1,046
London Sport	2,048	1,375	800	—	—	2,623
Motivate Funding	457	—	—	(456)	—	1
CRT	—	1,610	1,500	(110)	—	—
HC-My Training Plan	—	3,187	1,968	—	—	1,219
HC-Building Bridges	—	8,852	8,802	—	—	50
HC-Sports Programme	—	6,310	5,997	—	—	314
HC-Pioneer Girls	—	10,000	10,137	—	—	(137)
HSF	—	10,000	9,900	(100)	—	—
Inspire	—	9,500	6,795	—	—	2,705
Swim England	—	354	40	—	—	314
Thrive	—	2,500	—	—	—	2,500
Total Restricted Funds	27,725	72,106	65,030	1,263	—	36,065
Total All Funds	239,666	247,129	243,625	—	—	243,170

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	At 31/12/22	At 31/12/21
	£	£	£	£	£	£
Fixed assets						
Intangible assets	1,176	—	—	—	1,176	1,181
Tangible assets	47,522	—	—	—	47,522	59,979
Total fixed assets	48,698	—	—	—	48,698	61,160
Current assets						
Debtors	24,619	—	2,381	—	27,001	13,298
Cash at bank and in hand	117,699	28,856	33,773	—	180,328	172,129
Total current assets	142,318	28,856	36,155	—	207,329	185,427
Liabilities						
Creditors: Amounts falling due in one year	12,767	—	90	—	12,857	6,921
Total net assets less liabilities	178,249	28,856	36,065	—	243,170	239,666
Represented by:						
Unrestricted						
General Fund	178,249	—	—	—	178,249	177,370
Designated						
Church Commissioners	—	8,619	—	—	8,619	8,619
Tottenham Cycling Club	—	1,153	—	—	1,153	1,867
Youth Fund	—	19,084	—	—	19,084	14,084
Restricted						
St. Botolph's Discretionary Fund	—	—	5,600	—	5,600	5,297
St Mary's Finchley	—	—	3,226	—	3,226	5,076
ReAct Performing Arts	—	—	254	—	254	383
Compact Youth	—	—	928	—	928	38
Music and Mission	—	—	1,615	—	1,615	1,637
Accelerate Project	—	—	7,554	—	7,554	5,114
Beacon Lodge	—	—	372	—	372	372
Laureus Sport	—	—	4,021	—	4,021	4,396
Tottenham Grammar School Music	—	—	1,860	—	1,860	1,860
Bridge Ki	—	—	1,046	—	1,046	1,046
London Sport	—	—	2,624	—	2,624	2,049
Motivate Funding	—	—	1	—	1	457
HC-My Training Plan	—	—	1,219	—	1,219	—
HC-Building Bridges	—	—	50	—	50	—
HC-Sports Programme	—	—	314	—	314	—
HC-Pioneer Girls	—	—	(137)	—	(137)	—
Inspire	—	—	2,705	—	2,705	—
Swim England	—	—	314	—	314	—
Thrive	—	—	2,500	—	2,500	—
Funds of the church	178,249	28,856	36,065	—	243,170	239,666

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £4.80 for 2022.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2022 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2022, there were no purchases of additional assets that qualified for inclusion in the depreciation schedule.

	Notional Life (years)		2022	2021
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	245	1,176	1,181
ER Audiovisual System	6	1	5,609	11,218
Kitchen Equipment	6	1	2,952	5,904
Furniture	15	10	38,961	42,857
Office Computing Equipment	4	0	—	—
Total Fixed Assets			£48,698	£61,160

The depreciation charged for the year was £12,462

6 DEBTORS

As at 31/12/22, the Trustees were due to receive the following amounts to which they were entitled in relation to 2022 activities:

		2022	2021
		£	£
HMRC Gift Aid claim	Unrestricted	3,318	3,017
Hall / Room Hire charges	Unrestricted	2,279	600
Café	Unrestricted	7,434	4,426
Nursery	Unrestricted	7,584	3,325
The Bridge Trust	Restricted	452	—
Pinnacle Housing Ltd	Unrestricted	5,934	—
Compact Youth grant funding	Restricted	—	1,929
Total Debtors		£27,001	£13,298

7 LIABILITIES

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2022 represents the anticipated future charge for examination of the 2022 accounts.

The accrual of £3,350 for Hall Hire deposits represents £1,550 being held for ongoing long-term hirers, and a contingency of £1,800 for short-term hires.

	2022	2021
	£	£
Independent Examiner's fees	1,740	1,813
Heating (District Heating)	3,406	988
Electricity costs (Dec 2022)	841	1,362
Water	—	368
Hall Hire deposits	3,350	1,550
Miscellaneous invoices pending	3,430	751
Agency payments	90	90
Total Liabilities	<u>£12,857</u>	<u>£6,921</u>

7(b) Diocesan parish contribution

The PCC has offered to pay a total of £12,000 to the Diocese of London during 2022, as its "Common Fund" contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £15,000 Common Fund contribution to the Diocese during 2023.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2022	2021
Wages and salaries (Gross)	£74,383	£57,424
Employer social security costs (Gross)	£4,688	£3,158
Employer social security costs (Net)	—	—
Employer pension contributions	£3,921	£3,881
Average number of employees	7.0	5.9
Equivalent full-time employees (EFT)	3.0	2.7

The Net employer social security cost is the cost after deduction of the Government's NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2022/23, the limit of this allowance available to the PCC was £5,000; for 2023/24, the limit remains the same as £5,000.

The people employed throughout the year by the PCC were as follows: Operations Director; Parish Administrator; church community worker; caretaker; Accelerate Project coordinator and Compact youth worker.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2022, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £720.00 as general congregational giving.

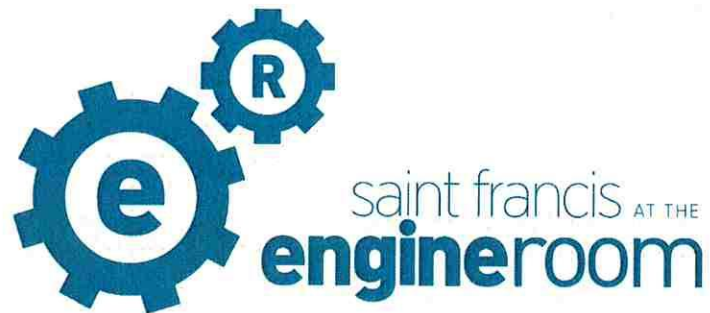
ST FRANCIS AT THE ENGINE ROOM

England & Wales - Charity number 1157480

Accounts

**St Francis at The Engine Room
Annual Report and Financial Statements**

Year ending 31st December 2021



**The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale**

**ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2020), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2021 until the date of approval of this report are:

Ex-Officio Members:

Incumbent: Revd Andrew Williams (Chair)

Churchwardens: Tony Gibney
Farida Nviri ¹
Chaachi Deane ²

Deanery Synod: —
—

Elected Members:

Ida Birungi ²
Sandra Chabikwa ¹
Nailah Daley-Allen ²
Chaachi Deane ¹
Theresa Kemp ¹
Farida Nviri ²
Obi Onyido

¹ Elected until APCM 2021 on 23/05/21 ² Elected from APCM 2021 on 23/05/21

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2021

Annual Reports across the country continue to be dominated by the Covid Pandemic and ours at The Engine Room is no different. After the devastating impact of the pandemic in 2020, there has been a degree of recovery in 2021, but we remain hugely impacted by it in all areas of our community life. We were pleased to be able to offer The Engine Room to the NHS on several occasions during the year for vaccinations and as a place of rest for NHS workers doing local drives. We continued to be a drop off venue for Tottenham Foodbank, and the local community were generous in their response.

Church life

We started the year in a rueful manner as Christmas services had been much reduced by the pandemic, we also knew that it was only a matter of time before further restrictions would arrive. As we returned to worship on zoom only, the community once again prepared itself for life in lockdown. Most affected by the resumption of zoom only were the many young children who are part of the Engine Room community, who found using a screen almost impossible, and greatly missed our regular interactions on Sundays and at other times.

It was slow progress as the restrictions dragged on into the new year, and it was clear that Easter services would also be affected. Thanks goes to Nailah and Maria who helped to produce a Covid-safe Stations of the Cross which attracted many new people. Once again, we were unable to have a Dawn Service of Light and Easter Breakfast as we consolidated our celebrations into one service. The lack of Shared Lunches and other community meals during the pandemic has been acutely felt by many people.

As restrictions were eased so the church community was able to worship in person once more, whilst retaining an online offering for those who needed it. By the summer we were able to witness the ordination service at St Paul's Cathedral as The Revd Andrew Kwapong was made a deacon. Andrew and Martina began the community work and worshipping community that was to become The Engine Room in 2013, and worked with us until 2018. What a joy it was to see Andrew ordained. Later in the year we invited the family back to help us celebrate our birthday in October, as Andrew preached it was wonderful to see so many familiar faces encouraging him in his new role.

The changing life at The Engine Room was further evidenced as we welcomed The Revd Keith Jackson to St Francis' as Assistant Curate following his ordination in November. Keith has been the minister in charge at The Church on the Farm, on Broadwater Farm for many years. Having now been ordained a Deacon, Keith is spending most Sundays with us at The Engine Room as he continues his ministry on the Farm. My role as Training Incumbent means that I spend at least one Sunday a month at the farm supporting Keith in his new role. Keith will be attached to The Engine Room for three years as he continues his training. It has been a joy to welcome Keith and Paulette to the Engine Room community.

Unfortunately as the year came to a close the Omicron wave took hold in the country and once again we had to scale back plans for Christmas activities and services. For the second year running we had to cancel the nativity play, our Christmas shared lunch was put on hold and a farewell for Becky was postponed until early in 2022.

The Engine Room goes Green

In October The Engine Room was awarded a bronze award by the Eco Church movement. A visiting preacher encouraged us further to pursue sustainable practices going forward as we strive to be more environmentally aware in everything that we do. At the same time we are making strides towards a closer relationship with our local Friends of the Earth branch to encourage everyone who uses the Engine Room to be better informed.

Staff

All of which brings us to our amazing staff team at The Engine Room. Becky had been due to finish her apprenticeship with us in the summer. However, because of time furloughed during the lockdown, the Diocese granted her a few extra months to stay with us until the end of the year to complete her work with us. As a result, Becky was able to help re-start our work with the young people who had suffered so much during the previous eighteen months, and some of her work with the Junior Church and her young people who she had befriended and worked with over her three years. We are grateful for the time that she spent with us and the important work she did in our community, wishing her well with all the new skills acquired during her training with us and the Diocese of London.

The rest of our staff team at The Engine Room continued to offer amazing work during the difficulties of 2021. Furlough was extended twice, before everyone slowly resumed some hours as we were once again able to restore some of our community activities. All the staff could easily have taken the opportunity to pursue work elsewhere, but stuck with The Engine Room despite reduced hours, and therefore pay, through most of 2021. We are extremely grateful for their loyalty and their commitment to all that we do at The Engine Room. Each of them has been vital in bringing The Engine Room back up towards pre pandemic levels. We remain particularly grateful to AJ, our Director of Operations, who has helped us successfully navigate the difficult financial situation over the past two years. Without his experience and expertise, we would have been in a significantly worse position as we hopefully emerge from the pandemic.

Recovering from Covid

In late Spring we received a grant from Haringey Giving – ‘Together we Can’ fund, devised to help community groups support their local community after the devastation of Covid. At the Engine Room we used the grant to initiate extra Messy Play Sessions, buying laptops for local children to use for their schoolwork, and providing a series of adult art workshops for specific groups within the community. All of this work proved to be vital, offering particularly disadvantaged groups of people the chance to regain their confidence and gather together again.

At the same time our other regular groups were able to gather in person again. Our Art Workshop for primary aged children had been one of the few groups that had thrived during Covid. Nailah had established an entertaining and stimulating online syllabus, and the numbers attending actually grew. Slowly the group were welcomed back in person and this group has continued to thrive with help from Adrian and Bradley in support roles.

Community Life

Restrictions meant that many of our regular activities were unable to take place in 2021, once again we were unable to gather for our Easter or Summer Festivals, and seaside trips were once again out of the question. From the autumn onwards we were able to re-establish some of our programmes. Compact, our youth programme, began again with Obi at the helm. We have recruited some new volunteers and thanks to ongoing funding from the LVE Foundation the future looks bright. Our long standing friendship with Ferry Lane Primary School was rekindled as Pop-up café also resumed thanks to some financial support from St Mary's Finchley. Accelerate, our Homework Club had barely had chance to get going before the pandemic struck, but slowly but surely it has grown and evolved since it was restarted in October. We remain grateful to Argent Related for funding this programme.

Unfortunately, our 'Time for God' volunteer was unable to join us. We had hoped to welcome Isabel from Kenya to come and work with us from September, but the British government decided that they wouldn't issue her a visa for her ten-month placement. We remain in touch with Isabel and pray that she will thrive in her new role in Kenya later in 2022. At the Engine Room we hope to welcome a new 'Time for God' volunteer later in 2022.

Three in One

Our partners in The Engine Room itself continue to thrive. Little Engineers Nursery opened a second branch near St Ann's School during 2021, whilst the original and best still offers great quality nursery care for residents local to Tottenham Hale. They enjoyed several celebration events in 'our side' of The Engine Room, and it was lovely to see the children and parents in attendance.

'Table 13', our café, who began life in the midst of the pandemic with a takeaway service, have gone from strength to strength, opening when allowed for sit down service and then eventually as a wine bar as well on three evenings a week. We are grateful to them for their support, helping as they did with our 'Make Lunch' Programme, offering cooking skills to local children during that programme. At the same time their success operation of the café means that we receive extra monies to spend on our community programme. It is a real pleasure to work with Federico and his team.

The Future

As we emerged from the Omicron wave that thankfully turned out to have less impact than first feared, we have seen people gradually returning to church in person, and welcomed some new people along the way. At the same time we have witnessed a strong surge in bookings for the Centre. It is lovely to see the spaces being used again as places of celebration and for significant life events. We remain grateful to our two long term church partners, St Botolph without Bishopsgate and St Mary at Finchley, who continue to support our work financially and prayerfully.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2021, this equated to £73,193. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/21, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £150,780; given that the half-yearly spend during 2021 was less than typical, due to curtailment of activities, the Trustees consider the reserves position to be reasonable, and not excessive. Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds and the negligible returns currently available for instant-access deposits, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 

Dated: 10/5/22

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report on the financial statements of the church for the year ended 31st December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1st April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1st January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 17th May 2022

RICHARD HILL FCA
Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2021

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Income and endowments from:							
Donations and legacies	2(a)	36,437	7,056	26,160	—	69,653	59,189
Income from charitable activities	2(b)	3,314	—	—	—	3,314	1,340
Other trading activities	2(c)	83,274	—	—	—	83,274	62,349
Investments	2(d)	15	—	—	—	15	197
Other income	2(e)	35,944	—	—	—	35,944	37,997
Total income		158,983	7,056	26,160	—	192,199	161,072
Expenditure on:							
Raising funds	3(a)	2,737	401	118	—	3,256	370
Expenditure on charitable activities	3(b)	138,702	503	22,156	—	161,361	149,578
Other expenditure	3(c)	4,043	—	—	—	4,043	230
Total expenditure		145,482	904	22,273	—	168,659	150,178
Net income / (expenditure) resources before transfer		13,501	6,152	3,887	—	23,540	10,894
Transfers							
Gross transfers between funds – in	4(b)	—	—	—	—	—	38
Gross transfers between funds – out	4(b)	—	—	—	—	—	(38)
Other recognised gains / losses		—	—	—	—	—	—
Net movement in funds		13,501	6,152	3,887	—	23,540	10,894
Total funds brought forward		173,869	18,418	23,839	—	216,126	205,232
Total funds carried forward		187,370	24,570	27,725	—	239,666	216,126

The notes on pages 11 to 22 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2021

		At 31/12/2021	At 31/12/2020
	Note	£	£
Fixed assets	5		
Intangible assets		1,181	1,186
Tangible assets		59,979	76,480
		61,160	77,665
Current assets			
Debtors	6	13,298	12,966
Cash at bank and in hand		172,129	151,017
		185,427	163,983
Liabilities			
Creditors: Amounts falling due in one year	7(a)	6,921	25,523
		6,921	25,523
Net current assets less current liabilities		178,506	138,460
Total assets less current liabilities		239,666	216,126
Total net assets less liabilities		239,666	216,126
Represented by:			
Unrestricted	4(b)		
General Fund		187,370	173,869
Designated	4(b)		
Church Commissioners		8,619	8,619
Tottenham Cycling Club		1,867	—
Youth Fund		14,084	9,799
Restricted	4(b)		
St. Botolph's Discretionary Fund		5,297	4,818
St Mary's Finchley		5,076	2,636
ReAct Performing Arts		383	383
Compact Youth		38	—
Music and Mission		1,637	1,950
Accelerate Project		5,114	7,591
Beacon Lodge		372	1,023
Laureus Sport		4,396	3,578
Tottenham Grammar School Music		1,860	1,860
Bridge Ki		1,046	—
London Sport		2,049	—
Motivate Funding		457	—
Funds of the church		239,666	216,126

Approved by the Parochial Church Council and signed on its behalf by:

Signed: 

Dated: 10/5/22

The Revd Andrew Williams, Chair

The notes on pages 11 to 22 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2021

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2022 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 4(a) of these notes.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

1.5 Liabilities

All debts owed by the church at year-end are listed in Section 7(a) of these notes, and shown in total on the Balance Sheet. Included within the total are Agency Payments; these are monies held within Parish bank accounts that have been collected or aggregated on behalf of other organisations or individuals pending remittance. Such monies, which typically include charitable collections and statutory fees collected on behalf of the Diocese of London, are not part of Church funds.

Amounts that the church is committed to paying at some time after the end of the 2021 financial year, to be financed from 2022 cash flow, are listed in Section 7(b) of these notes.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Gift Aid – Bank	7,496	—	—	—	7,496	6,915
Gift Aid – Envelopes	110	—	—	—	110	140
Loose plate collections	419	—	—	—	419	282
Giving through church boxes	23	—	—	—	23	37
Donations appeals etc	5,408	5,000	3,358	—	13,766	18,144
Grants – St Botolph's	—	—	—	—	—	5,000
Tax recoverable on Gift Aid	3,580	—	—	—	3,580	2,248
Recurring grants	7,400	—	1,929	—	9,329	400
Non-recurring one-off grants	12,000	2,056	20,872	—	34,928	26,023
Total	36,437	7,056	26,160	—	69,653	59,189

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Bookstall sales – objectives	18	—	—	—	18	44
Art Workshop Subscriptions	—	—	—	—	—	85
Messy Play Subscriptions	486	—	—	—	486	696
Music Makers Subscriptions	—	—	—	—	—	15
Hall Hire – Private – objectives	2,810	—	—	—	2,810	—
Hall Hire – Long Term – objectives	—	—	—	—	—	500
Total	3,314	—	—	—	3,314	1,340

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Fairs & Events – fund raising	339	—	—	—	339	207
Photocopier income	118	—	—	—	118	40
Café licence fee & profit share	4,825	—	—	—	4,825	—
Nursery rent income	40,000	—	—	—	40,000	40,000
Hall Hire – Private - fund raising	30,623	—	—	—	30,623	14,938
Hall Hire – Long Term - fund raising	7,369	—	—	—	7,369	7,165
Total	83,274	—	—	—	83,274	62,349

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Bank & building society interest	15	—	—	—	15	197
Total	15	—	—	—	15	197

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Banking loyalty payments	7	—	—	—	7	21
Covid Lockdown JRS receipts	35,936	—	—	—	35,936	37,976
Total	35,944	—	—	—	35,944	37,997

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Costs of applying for grants	36	—	—	—	36	—
Costs of fetes & other events	1,522	401	118	—	2,041	156
Transaction handling fees	964	—	—	—	964	213
Fundraising subscriptions	216	—	—	—	216	—
Total	2,737	401	118	—	3,256	370

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Giving – relief & develop't agencies	37	—	—	—	37	—
Home mission	—	—	—	—	—	783
Secular charities	24	—	—	—	24	—
London Diocesan Common Fund	11,000	—	—	—	11,000	11,000
Salary of Church Community Worker	14,879	—	240	—	15,119	15,076
Salary of Cleaner	—	—	—	—	—	649
Salary of Event Caretakers	4,461	—	—	—	4,461	4,529
Salary of Parish Administrator	4,966	—	—	—	4,966	5,167
Salary of Operations Director	27,041	—	—	—	27,041	27,584
Salary of Compact Youth Worker	1,295	—	165	—	1,459	9,295
Salary of Accelerate Coordinator	2,800	—	2,400	—	5,200	4,777
Salary of Messy Play Worker	—	—	564	—	564	—
Employer's NI Contributions	—	—	—	—	—	1,009
Water rates – Vicarage	538	—	—	—	538	374
Vicar's telephone	312	—	—	—	312	286
Clergy & Staff Training & Develop't	42	—	—	—	42	—
Parish training and mission	420	—	—	—	420	163
Music expenses	—	—	192	—	192	—

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Church maintenance	—	—	—	—	—	358
Visiting speakers / locums	—	—	—	—	—	45
Bookstall costs	56	—	—	—	56	63
Hospitality costs	414	61	129	—	604	107
Church requisites	636	—	—	—	636	940
Building running – licensing	401	—	—	—	401	388
Building running – electricity	4,504	—	—	—	4,504	708
Building running – insurance	903	—	—	—	903	1,054
Building running – business rates	299	—	—	—	299	101
Building running – maintenance	18,640	—	—	—	18,640	10,497
Building running – sanitary disposal	487	—	—	—	487	513
Building running – refuse collection	783	—	—	—	783	193
Building running – cleaning	6,221	—	—	—	6,221	4,480
Site Service Charge	6,303	—	—	—	6,303	12,173
Building running – water	644	—	—	—	644	592
Building running – heating & lighting	3,299	—	—	—	3,299	3,443
Building – equipment expenditure	8,519	—	121	—	8,640	7,850
Building major repairs – installation	258	—	—	—	258	—
Compact Youth expenditure	—	—	1,727	—	1,727	2,856
Music Makers expenditure	—	—	—	—	—	140
Messy Play expenditure	435	—	231	—	666	653
Art club expenditure	4,183	—	—	—	4,183	2,718
Accelerate Project expenditure	—	—	77	—	77	882
Family Sports expenditure	—	—	6,344	—	6,344	1,822
Motivate expenditure	—	—	7,308	—	7,308	—
Youth Work expenditure	37	253	901	—	1,192	—
Staff expenses	285	—	74	—	359	735
Knitting Club expenditure	—	—	—	—	—	—
Kids cooking club expenditure	—	—	607	—	607	765
Church running costs – Junior church	457	—	—	—	457	190
Pop-up café expenditure	69	—	118	—	187	141
TFG Worker costs	341	—	—	—	341	1,931
Tottenham Cycling Club expenditure	—	74	—	—	74	—
Administration	1,896	—	—	—	1,896	1,896
Church office – running costs	5,028	—	—	—	5,028	5,157
Governance costs – independent examiner's fee	1,813	—	—	—	1,813	1,740
Website expenditure	261	115	655	—	1,031	482
Promotions & publicity	2,537	—	258	—	2,795	2,085
Bank charges	229	—	—	—	229	212
Payroll processing fees	859	—	—	—	859	976
DBS checking fees	88	—	44	—	132	—
Total	138,702	503	22,156	—	161,361	149,578

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2021	Total 2020
	£	£	£	£	£	£
Job Retention Scheme contribution	850	—	—	—	850	200
Hall Hire – bad debts	3,193	—	—	—	3,193	30
Total	4,043	—	—	—	4,043	230

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. The programme was run during July 2021, and a report issued to the Trust following successful completion.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme up to and including Easter 2022.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

Bridge Ki

This fund contains monies received from Bridge Renewal Trust as part of the Mayor of London's 'Home Cooked' Programme. This programme looks to address youth violence across London. These funds were used in the summer of 2021 to run a music video workshop over a number of weeks for young people in Tottenham Hale, who created a positive piece that was later performed at an event in The Engine Room.

London Sport

This fund was set up in 2021 to receive monies for the purpose of providing sporting equipment to individuals and families to assist them to be active as they came out of Covid. Using this funding in 2021, The Engine Room made equipment available to the local community and also supported a summer programme of sport on Ferry Lane Estate.

Motivate Funding

This fund contains monies provided by Haringey Giving as part of their 'Together We Can' fund. The Engine Room extended our Messy Play sessions, bought laptops for young people to use and funded several art workshops for adults.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	173,869	158,983	145,482	—	—	187,370
Total Unrestricted Funds	173,869	158,983	145,482	—	—	187,370
Designated						
Church Commissioners	8,619	—	—	—	—	8,619
Tottenham Cycling Club	—	2,056	189	—	—	1,867
Youth Fund	9,799	5,000	715	—	—	14,084
Total Designated Funds	18,418	7,056	904	—	—	24,570
Restricted						
St Botolph's Discretionary Fund	4,818	800	321	—	—	5,297
St Mary's Finchley	2,636	2,558	118	—	—	5,076
ReAct Performing Arts	383	—	—	—	—	383
Compact Youth	—	1,929	1,891	—	—	38
Music and Mission	1,950	—	313	—	—	1,637
Accelerate Project	7,591	—	2,477	—	—	5,114
Beacon Lodge	1,023	—	650	—	—	372
Laureus Sport	3,578	4,000	3,182	—	—	4,396
Tottenham Grammar School Music	1,860	—	—	—	—	1,860
Bridge Ki	—	1,947	901	—	—	1,046
London Sport	—	5,925	3,876	—	—	2,049
Motivate Funding	—	9,000	8,543	—	—	457
Total Restricted Funds	23,839	26,160	22,273	—	—	27,725
Total All Funds	216,126	192,199	168,659	—	—	239,666

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/21 £	At 31/12/20 £
Fixed assets						
Intangible assets	1,181	—	—	—	1,181	1,186
Tangible assets	59,979	—	—	—	59,979	76,480
Total fixed assets	61,160	—	—	—	61,160	77,665
Current assets						
Debtors	11,368	—	1,929	—	13,298	12,966
Cash at bank and in hand	121,673	24,570	25,886	—	172,129	151,017
Total current assets	133,041	24,570	27,815	—	185,427	163,983
Liabilities						
Creditors: Amounts falling due in one year	6,831	—	90	—	6,921	25,523
Total net assets less liabilities	187,370	24,570	27,725	—	239,666	216,126
Represented by:						
Unrestricted						
General Fund	187,370	—	—	—	187,370	173,869
Designated						
Church Commissioners	—	8,619	—	—	8,619	8,619
Tottenham Cycling Club	—	1,867	—	—	1,867	—
Youth Fund	—	14,084	—	—	14,084	9,799
Restricted						
St. Botolph's Discretionary Fund	—	—	5,297	—	5,297	4,818
St Mary's Finchley	—	—	5,076	—	5,076	2,636
ReAct Performing Arts	—	—	383	—	383	383
Compact Youth	—	—	38	—	38	—
Music and Mission	—	—	1,637	—	1,637	1,950
Accelerate Project	—	—	5,114	—	5,114	7,591
Beacon Lodge	—	—	372	—	372	1,023
Laureus Sport	—	—	4,396	—	4,396	3,578
Tottenham Grammar School Music	—	—	1,860	—	1,860	1,860
Bridge Ki	—	—	1,046	—	1,046	—
London Sport	—	—	2,049	—	2,049	—
Motivate Funding	—	—	457	—	457	—
Funds of the church	187,370	24,570	27,725	—	239,666	216,126

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2018. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £4.80 for 2021.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1,000. For 2021 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2021, there were no purchases of additional assets that qualified for inclusion in the depreciation schedule.

	Notional Life (years)		2021	2020
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	246	1,181	1,186
ER Audiovisual System	6	2	11,218	16,827
Kitchen Equipment	6	2	5,904	8,856
Furniture	15	11	42,857	46,754
Office Computing Equipment	4	0	—	4,044
Total Fixed Assets			£61,160	£77,665

6 DEBTORS

As at 31/12/21, the Trustees were due to receive the following amounts to which they were entitled in relation to 2021 activities:

		2021	2020
		£	£
HMRC Gift Aid claim	Unrestricted	3,017	2,246
Hall / Room Hire charges	Unrestricted	600	535
Café	Unrestricted	4,426	4,052
Nursery	Unrestricted	3,325	6,133
Compact Youth grant funding	Restricted	1,929	—
Total Debtors		£13,298	£12,966

The 2020 accounts included an amount of £3,193 as rent receivable from the previous café tenant. As at 31/12/21, this amount remained outstanding. Since the PCC considered that there was no realistic prospect of this amount being received at all, it was written-off as a bad debt during 2021.

7 LIABILITIES

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2021 represents the anticipated future charge for examination of the 2021 accounts.

During 2020, agreement was reached with Scottish Power on the total amount owing for electricity consumption from October 2017 (when the new premises were first occupied by the charity) until the end of December 2020. A plan of monthly instalments was agreed to pay a total of £23,402.94. In accordance with the plan, this debt was completely paid off during September 2021.

The accrual of £1,550 for Hall Hire deposits represents £1,050 being held for ongoing long-term hirers, and a contingency of £500 for short-term hires.

	2021	2020
	£	£
Independent Examiner's fees	1,813	1,740
Heating (District Heating)	988	1,556
Electricity costs (2017 to 2020)	—	19,503
Electricity costs (Dec 2021)	1,362	784
Water	368	404
Hall Hire deposits	1,550	1,050
Miscellaneous invoices pending	751	486
Agency payments	90	—
Total Liabilities	£6,921	£25,523

7(b) Diocesan parish contribution

The PCC previously offered to pay a total of £11,000 to the Diocese of London during 2021, as its "Common Fund" contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay £12,000 Common Fund contribution to the Diocese during 2022.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2021	2020
Wages and salaries (Gross)	£57,424	£65,095
Employer social security costs (Gross)	£3,158	£3,294
Employer social security costs (Net)	—	£1,009
Employer pension contributions	£3,881	£3,881
Average number of employees	5.9	6.9
Equivalent full-time employees (EFT)	2.7	0.8

The Net employer social security cost is the cost after deduction of the Government's NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2021/21, the limit of this allowance available to the PCC was £3,000; for 2021/22, the limit increased to £4,000.

The people employed throughout the year by the PCC were as follows: Operations Director; Parish Administrator; church community worker; caretaker; Accelerate Project coordinator. Our Compact project coordinator left the payroll at the end of January, and the Compact youth worker left the payroll at the end of July; a replacement Compact youth worker was appointed from December onwards.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2021, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £620.00 as general congregational giving.

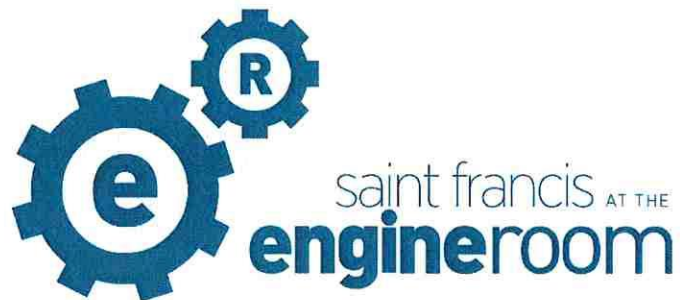
ST FRANCIS AT THE ENGINE ROOM

England & Wales - Charity number 1157480

Accounts

**St Francis at The Engine Room
Annual Report and Financial Statements**

Year ending 31st December 2020



The Parochial Church Council of
St Francis at the Engine Room, Tottenham Hale

ANNUAL REPORT
FOR THE YEAR ENDED 31st DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

St Francis at the Engine Room is situated in Hale Village, Tottenham, London. It is a parish church within the Edmonton Episcopal Area in the Church of England Diocese of London.

Registered Charity number: 1157480

Principal Address:

Unit A, Eagle Heights, Lebus Street, Hale Village, Tottenham, London N17 9FU

Governance and Management - Parochial Church Council (PCC)

The Parochial Church Council is a corporate body established by the Church of England under the PCC (Powers) Measure, 1956. This measure, together with the Church Representation Rules of the Church of England (2020), define the constitution of the PCC.

The PCC members (Trustees) who have served from the 1st January 2020 until the date of approval of this report are:

Ex-Officio Members:

Incumbent: Revd Andrew Williams (Chair)

Churchwardens: Tony Gibney

Farida Nviri

Deanery Synod: —

—

Co-opted Members:

Sandra Chabikwa

Chaachi Deane

Theresa Kemp

Obi Onyido

The method of appointment of PCC members is set out in the Church Representation Rules of the Church of England. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC, normally to serve a 3-year term.

The PCC is responsible for formulating, approving, and implementing policies and strategies that meet the organisational objectives, and accord with the aims and purposes of the charity, as set out in this document. The PCC and the Charitable Incorporated Organisation (CIO) meet approximately every other month and receive financial and operational reports.

The PCC has a Standing Committee which meets as required.

Bankers

Barclays Bank plc

Independent Examiner

Griffin Stone Moscrop and Co
21-27 Lamb's Conduit Street,
London, WC1N 3GS

Aims and Purposes

- 1 To advance the Christian faith for the benefit of the public.
- 2 To further or benefit the residents of Tottenham Hale and the neighbourhood, without distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.
- 3 To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause, 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol or drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standard); crime (either as a victim of crime or as an offender rehabilitating into society).

THE ACHIEVEMENTS AND PERFORMANCE FOR 2020

The New Parochial Church Council

2020 was a year of structural change as St Francis at the Engine Room became the newest parish in the Church of England on January 1st 2020. Special Parochial Church Meeting was held on Sunday 9th February at which our first two Church Wardens were elected, Farida Nviri and Tony Gibney, whilst six members of the congregation, the current Trustees of the CIO, were co-opted onto the new Parochial Church Council. In 2021 the new Parochial Church Council will be elected for the first time at the Annual Meeting. Currently the PCC runs alongside the Charitable Incorporated Organisation (CIO) that has existed since 2014.

2020 a year like no other

The delayed annual report last year ended with a paragraph about the Covid pandemic, and as we finished then so we must begin now. 2020 was a year like no other, we hope. The Engine Room was closed or only partially open for most of the year and this has naturally had a devastating impact upon our work and community life. In some areas we were able to adapt and move online, this became more useful as the year progressed as more people locally were able to adapt to the situation as well. The Furlough scheme, a government grant issued by Haringey Council and the continuing support of our long - time supporters and partners were all crucial in enabling us to survive. A vote of thanks also goes to the staff at the Engine Room. Our Operations Director Andrew Johnston, thanks to his experience in the charity sector, was quick to spot the requirements as the pandemic arrived. All but essential spending was cut, and the furlough scheme was quickly embraced. Our amazing team at the Engine Room accepted the restrictions of the scheme and the cut in pay, as well as the fluctuating hours of work since the spring of 2020. We continue to be grateful to everyone for their flexibility and overriding focus on the services that the Engine Room offer, rather than their own personal situations.

Supporting local people

One aspect of our work that continued throughout the year was our work with Tottenham Foodbank. During 2020 we expanded the amount of food collected each week thanks to the amazing support of local residents and businesses, who saw the need and responded accordingly. Through our partnership with the Foodbank, The Engine Room now also acts as an access point for local people who need support. It is clear that the need locally for this service will continue and likely increase during 2021, and we continue to liaise with other food providers locally to offer provision.

On the 23rd of March all hall hires, and therefore a big portion of our income ceased, however, as soon as we were allowed we reopened some of our key activities which support the local community. As soon as we emerged from the first lockdown we were able to offer our Parent and Toddler group, Messy Play, with new covid protocols in place and reduced numbers. Along with a few other groups that were allowed during the restrictions it was good to be able to offer support in this way. Everyone has been affected by the lockdowns in different ways, and new

parents were some of the hardest hit. It is common knowledge that the first weeks and months after the birth of a baby is a potentially lonely time in normal circumstances, but the pandemic increased this sense of separation and isolation. It was good to see some of our long - time partners performing a similar support role. Legal Aliens who run drama workshops for migrants and locals continued their work, initially in person and then online. The daytime art lessons on a Thursday morning provided a welcome space for some of the more mature members of our community to gather safely, whilst 'Define Me' ran Street Dance classes for local children, providing an essential outlet for the children and a measure of support for their parents and carers,

Church life

The Church of St Francis at the Engine Room remains the heartbeat of all that we do, and it has continued to meet in person when possible and online at other times. From the beginning of the first lockdown we established Zoom Church as a way to meet. Importantly this platform has given individual members of our church community the opportunity to engage with each other online, as well as participate in the services. Offering our services and study groups online has also helped us to be more available to some people, although meeting together in person is fundamental to our life together. One of the greatest sorrows of this period has been the restrictions on eating together, our monthly shared lunches underpin our community life in a significant way. It has been good to use the Sanctuary at the Engine Room as a place of prayer at all times except for those first few weeks when church buildings were not allowed to be used. Many people have been grateful to not only use the space, but see that it is obviously a place of prayer during this dreadful time. It goes without saying that both the church community and the wider local community have been deeply affected by the coronavirus. Some have lost loved ones, many have been sick and continue to suffer from the after effects of the virus. We continue to pray for and support people as best that we can.

This wasn't quite the way that we planned to operate in our first year as a new parish church. Over the past year we have said goodbye to some of our church community as people have moved away from Tottenham and London in general. Several of our congregation are considering their futures in London, something of a trend initiated by the new work patterns that the pandemic has created. Our friends and partner church of St Botolph without Bishopsgate are grappling with some similar issues and we look forward to working with them over the next few months to discover how both churches can prosper. We continue to remain deeply grateful to St Botolph's for their financial support and their friendship to the Engine Room.

The Engine Room Community

Sadly, one of the local businesses to suffer during 2020 was Hale Delights, our café operator at the Engine Room. After a difficult time, Fig and Funda couldn't see a way forward as the first lockdown bit and so the doors were closed. In October we were pleased to welcome Federico and Table 13, initially planned as a pop-up during Hale Delights' tenure. Federico revised his

plans and presented the Trustees with a model for the pandemic and beyond. It has been a joy to see Table 13 prosper since it opened, offering local people a product that has been enthusiastically embraced. We have been grateful to them for their support for our work with the Foodbank, offering incentives for people to donate. We look forward to seeing how Table 13 continues to evolve in 2021 and respond to the many new residents who are moving into the area, both on Hale Village, Hale Wharf and the various developments around the station.

Little Engineers Nursery has continued to operate during the pandemic apart from around a month at the beginning of the first lockdown when they were required to close. It has been good to see them able to provide such a vital service to local people during such a difficult time.

As I write this at Easter 2021 things look more hopeful as the vaccination programme has an impact nationally and locally, whilst at the Engine Room we have been boosted with some funding from Haringey Giving that will enable us to begin some programmes with confidence as the lockdown restrictions ease. We hope that this sense of optimism won't be a false dawn, but will see us all emerge into a new space to prosper, with a renewed sense of what community means and how it benefits us all. In 2021 we look forward to seeing the Engine Room return to what it was, a gathering place for important life events and a place of celebration and joy.

Reserves policy

It is the Charity's policy to try to maintain a balance on unrestricted funds that equates to at least 6 months' unrestricted payments. For 2020, this equates to £69,000. This balance is held to smooth out fluctuations in cash flow and to meet emergencies. As at 31/12/20, the cash balance held on unrestricted funds (including designated funds), together with the amounts payable to and by the Trustees was £114,621; given that the half-yearly spend during 2020 was about £15,000 less than typical, due to curtailment of activities, the Trustees consider the reserves position to be reasonable, and not excessive. Funds not required for immediate use are placed in an instant-access, interest-bearing account to be drawn down when necessary.

The balances within the various restricted funds are retained pending expenditure within the scope of the specific restrictions. Given the relatively short-term nature of the majority of the restricted funds and the negligible returns currently available for instant-access deposits, such monies are held in the main current account.

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Date 17/5/21

The Revd Andrew Williams, Chair

Independent Examiner's Report to the Trustees of St Francis at the Engine Room

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), in preference to Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my work or for this report.

Signed: 

Dated: 24 May 2021

RICHARD HILL FCA
Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31st December 2020

	Note	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2020 £	Total 2019 £
Income and endowments from:							
Donations and legacies	2(a)	46,019	—	13,170	—	59,189	79,738
Income from charitable activities	2(b)	1,340	—	—	—	1,340	11,354
Other trading activities	2(c)	62,349	—	—	—	62,349	120,796
Investments	2(d)	197	—	—	—	197	285
Other income	2(e)	37,997	—	—	—	37,997	41
Total income		147,902	—	13,170	—	161,072	212,213
Expenditure on:							
Raising funds	3(a)	362	—	8	—	370	7,622
Expenditure on charitable activities	3(b)	137,495	—	12,083	—	149,578	178,213
Other expenditure	3(c)	230	—	—	—	230	1,900
Total expenditure		138,087	—	12,091	—	150,178	187,734
Net income / (expenditure) resources before transfer		9815	—	1,079	—	10,894	24,479
Transfers							
Gross transfers between funds – in	4(b)	—	—	38	—	38	—
Gross transfers between funds – out	4(b)	(38)	—	—	—	(38)	—
Other recognised gains / losses							
Net movement in funds		9,777	—	1,117	—	10,894	24,479
Total funds brought forward		164,092	18,418	22,722	—	205,232	180,753
Total funds carried forward		173,869	18,418	23,839	—	216,126	205,232

The notes on pages 10 to 20 form part of these accounts

BALANCE SHEET at 31st DECEMBER 2020

		At 31/12/2020	At 31/12/2019
	Note	£	£
Fixed assets	5		
Intangible assets		1,186	1,190
Tangible assets		76,480	92,980
		77,665	94,170
Current assets			
Debtors	6	12,966	14,511
Cash at bank and in hand		151,017	124,877
		163,983	139,388
Liabilities			
Creditors: Amounts falling due in one year	7(a)	25,523	28,326
		25,523	28,326
Net current assets less current liabilities		138,460	111,062
Total assets less current liabilities		216,126	205,232
Total net assets less liabilities		216,126	205,232

Represented by:

Unrestricted	4(b)		
General Fund		173,869	164,092
Designated	4(b)		
Church Commissioners		8,619	8,619
Youth Fund		9,799	9,799
Restricted	4(b)		
St. Botolph's Discretionary Fund		4,818	4,160
St Mary's Finchley		2,636	2,503
Tottenham Hale International Studios		—	—
ReAct Performing Arts		383	383
Compact Youth		—	5,543
Music and Mission		1,950	2,132
Accelerate Project		7,591	—
Beacon Lodge		1,023	—
Laureus Sport		3,578	6,000
Tottenham Grammar School Music		1,860	2,000
Funds of the church		216,126	205,232

Approved by the Parochial Church Council and signed on its behalf by:

Signed:  Date 17/5/21

The Revd Andrew Williams, Chair

The notes on pages 10 to 20 form part of these accounts

St Francis at the Engine Room
Notes to the Financial Statements
for the year ended 31st December 2020

1 ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with the Charities SORP (FRS 102) second edition – October 2019¹, and the Charities Act 2011.

St Francis at the Engine Room constitutes a public benefit entity within the meaning of FRS102. The financial statements include all transactions, assets and liabilities for which the Trustees (PCC) are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor to those that are informal gatherings of church members.

The PCC considers that St Francis at the Engine Room is a going concern, since we have prepared what we consider to be a viable budget showing that at the current level of unrestricted reserves there is adequate support for the activities planned for 2021 and for the foreseeable future. Therefore, these accounts are prepared on a going concern basis.

The financial statements have been prepared under the historical cost convention with assets and liabilities recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) effective 1st January 2019, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1st April 2005 which has since been withdrawn.

¹ *Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).*

1.2 Fund Accounting

Restricted Funds comprise revenue donations or grants for a specific activity intended by the donor. Any balance within a particular restricted fund remaining at year-end is carried forward within that fund. The aim and use of each individually material restricted fund is set out in Section 6(b) of these notes.

Unrestricted Funds are funds that are available to be spent on the PCC's general purposes in furtherance of the objectives of the charity.

Designated Funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other unrestricted funds.

1.3 Incoming Resources

In principle, incoming resources are recognised when:

1. the PCC becomes legally entitled to the benefit of use of the resources;
2. their ultimate receipt is virtually certain; and
3. The monetary value can be measured with sufficient reliability.

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Investment income is accounted for when receivable. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain, and the amounts due are readily quantifiable. Licensing income and rental income arising from the letting of church premises is recognised when due. All incoming resources are accounted-for gross.

1.4 Resources Expended

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding or constructive obligation on the PCC. The Diocesan Common Fund contribution expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted-for gross.

2 INCOME AND ENDOWMENTS

2(a) Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Gift Aid – Bank	6,915	—	—	—	6,915	12,353
Gift Aid – Envelopes	140	—	—	—	140	570
Loose plate collections	282	—	—	—	282	1,266
Giving through church boxes	37	—	—	—	37	—
Donations appeals etc	6,397	—	11,747	—	18,144	23,515
Grants – St Botolph’s	5,000	—	—	—	5,000	20,000
Tax recoverable on Gift Aid	2,248	—	—	—	2,248	4,471
Recurring grants	—	—	400	—	400	9,563
Non-recurring one-off grants	25,000	—	1,023	—	26,023	8,000
Total	46,019	—	13,170	—	59,189	79,738

2(b) Income from charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Fairs & Events – objectives	—	—	—	—	—	831
Bookstall sales to promote	44	—	—	—	44	116
Art Workshop Subscriptions	85	—	—	—	85	397
Messy Play Subscriptions	696	—	—	—	696	959
Knitting Club subscriptions	—	—	—	—	—	41
Music Makers Subscriptions	15	—	—	—	15	325
Hall Hire – Private – objectives	—	—	—	—	—	2,430
Hall Hire – Long Term – objectives	500	—	—	—	500	6,255
Total	1,340	—	—	—	1,340	11,354

2(c) Other trading activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Fairs & Events – fund raising	207	—	—	—	207	3,253
Photocopier income	40	—	—	—	40	161
Miscellaneous Sales	—	—	—	—	—	25
Café licence fee & profit share	—	—	—	—	—	5,036
Nursery rent income	40,000	—	—	—	40,000	50,000
Hall Hire – Private - fund raising	14,938	—	—	—	14,938	48,177
Hall Hire – Long Term - fund raising	7,165	—	—	—	7,165	14,144
Total	62,349	—	—	—	62,349	120,796

2(d) Investments

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Bank & building society interest	197	—	—	—	197	285
Total	197	—	—	—	197	285

2(e) Other income

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Banking loyalty payments	21	—	—	—	21	41
Covid Lockdown JRS receipts	37,976	—	—	—	37,976	—
Total	37,997	—	—	—	37,997	41

3 EXPENDITURE

3(a) Raising funds

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Costs of applying for grants	—	—	—	—	—	400
Costs of fetes & other events	148	—	8	—	156	6,484
Transaction handling fees	213	—	—	—	213	738
Total	362	—	8	—	370	7,622

3(b) Expenditure on charitable activities

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Giving – relief & develop't agencies	—	—	—	—	—	20
Home mission	75	—	708	—	783	—
London Diocesan Common Fund	11,000	—	—	—	11,000	10,500
Salary of Church Community Worker	15,076	—	—	—	15,076	17,221
Salary of Cleaner	649	—	—	—	649	(69)
Salary of Event Caretakers	4,529	—	—	—	4,529	3,906
Salary of Parish Administrator	5,167	—	—	—	5,167	5,709
Salary of Operations Director	27,584	—	—	—	27,584	32,131
Salary of Compact Youth Worker	6,600	—	2,695	—	9,295	8,399
Salary of Accelerate Coordinator	4,000	—	777	—	4,777	—
Employer's NI Contributions	1,009	—	—	—	1,009	985
Council tax	—	—	—	—	—	100
Water rates – Vicarage	374	—	—	—	374	472
Vicar's telephone	286	—	—	—	286	338
Clergy & Staff Training & Develop't	—	—	—	—	—	32
Parish training and mission	62	—	101	—	163	24
Music expenses	—	—	—	—	—	1,322
Church maintenance	358	—	—	—	358	290

3(b) Expenditure on charitable activities (continued)

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Church Cleaning	—	—	—	—	—	687
Visiting speakers / locums	45	—	—	—	45	195
Bookstall costs	63	—	—	—	63	222
Hospitality costs	55	—	52	—	107	1,622
Church requisites	927	—	13	—	940	742
Building running – licensing	388	—	—	—	388	440
Building running – electricity	708	—	—	—	708	12,500
Building running – insurance	1,054	—	—	—	1,054	889
Building running – business rates	101	—	—	—	101	1,279
Building running – maintenance	10,497	—	—	—	10,497	11,610
Building running – sanitary disposal	513	—	—	—	513	814
Building running – refuse collection	193	—	—	—	193	2,487
Building running – cleaning	4,480	—	—	—	4,480	6,862
Building running – site service charge	12,173	—	—	—	12,173	6,509
Building running – water	592	—	—	—	592	1,195
Building running – heating & lighting	3,443	—	—	—	3,443	2,617
Building – equipment expenditure	7,668	—	182	—	7,850	11,593
Building major repairs – installation	—	—	—	—	—	246
Hall major repairs – installation	—	—	—	—	—	108
Compact Youth expenditure	—	—	2,856	—	2,856	5,018
Music Makers expenditure	—	—	140	—	140	360
Messy Play expenditure	653	—	—	—	653	936
Art club expenditure	2,318	—	400	—	2,718	4,863
Accelerate Project expenditure	—	—	882	—	882	—
Family Sports expenditure	—	—	1,822	—	1,822	—
Staff expenses	644	—	91	—	735	883
Knitting Club expenditure	—	—	—	—	—	26
Kids cooking club expenditure	—	—	765	—	765	763
Church running costs – Junior church	190	—	—	—	190	608
Pop up cafe expenditure	141	—	—	—	141	842
TFG Worker costs	1,931	—	—	—	1,931	4,211
Administration	1,896	—	—	—	1,896	2,392
Church office – running costs	5,157	—	—	—	5,157	5,306
Governance costs – Independent examiner's fee	1,740	—	—	—	1,740	1,970
Website expenditure	482	—	—	—	482	525
Promotions & publicity	1,485	—	600	—	2,085	4,403
Bank charges	212	—	—	—	212	300
Payroll processing fees	976	—	—	—	976	810
Total	137,495	—	12,083	—	149,578	178,213

3(c) Other expenditure

	Unrestricted	Designated	Restricted	Endowment	Total 2020	Total 2019
	£	£	£	£	£	£
Job Retention Scheme contribution	200	—	—	—	200	—
Hall Hire – bad debts	30	—	—	—	30	1,900
Total	230	—	—	—	230	1,900

4 FUNDS

4(a) Restricted Fund Details

St Botolph's Discretionary Fund

This fund contains grants received from the Parish of St Botolph without Bishopsgate as a contribution towards discretionary payments made by the Priest Missioner.

St Mary's Finchley

This fund contains grant monies received from the Parish of St Mary's, Finchley that were used to finance the 'Make Lunch' project.

Tottenham Hale International Studios

This fund contains grants received from THIS made for the purpose of supporting the Art Workshop.

ReAct Performing Arts

Funds received towards a performing arts week each May. This includes subscriptions for participation from the children.

Compact Youth

This fund is for youth work in collaboration with Hale Village for 14-18 year-olds from Ferry Lane Estate and Hale Village. Compact looks to build relationships and help young people develop their skills ready for the workplace environment.

Music and Mission

This fund was established to build up the musical resources of the church and is to be used for any missional activity that benefits St Francis' church.

Accelerate Project

This fund contains grant monies received from Argent Related Services Ltd to support our work with children in the local community. Specifically this grant will fund a homework club called Accelerate, providing a trained teacher and materials for 12 months of study.

Beacon Lodge

This fund contains grant monies received from Beacon Lodge Trust specifically to provide a 'Make Lunch' cooking programme for local children during 2021. Currently we hope to run the programme either during May, or in late July 2021.

Laureus Sport

This fund contains grant monies awarded by Active Change Haringey within the Mayor of London's Laureus Model City programme, to provide an Active Families programme during 2020 and 2021.

Tottenham Grammar School Music

This fund contains a grant received from Tottenham Grammar School for the purpose of providing music lessons for children in the local area, at a reduced rate.

4(b) Summary of Fund Movements

	Brought Forward	Income	Expenditure	Transfers	Gains & Losses	Carried Forward
	£	£	£	£	£	£
Unrestricted						
General Fund	164,092	147,902	138,087	(38)	—	173,869
Total Unrestricted Funds	164,092	147,902	138,087	(38)	—	173,869
Designated						
Church Commissioners	8,619	—	—	—	—	8,619
Youth Fund	9,799	—	—	—	—	9,799
Total Designated Funds	18,418	—	—	—	—	18,418
Restricted						
St Botolph's Discretionary Fund	4,160	1,600	942	—	—	4,818
St Mary's Finchley	2,503	897	765	—	—	2,636
Tottenham Hale Int'l Studios	—	400	400	—	—	—
ReAct Performing Arts	383	—	—	—	—	383
Compact Youth	5,543	—	5,582	38	—	—
Music and Mission	2,132	—	182	—	—	1,950
Accelerate Project	—	9,250	1,659	—	—	7,591
Beacon Lodge	—	1,023	—	—	—	1,023
Laureus Sport	6,000	—	2,422	—	—	3,578
Tottenham Grammar School Music	2,000	—	140	—	—	1,860
Total Restricted Funds	22,722	13,170	12,091	38	—	23,839
Total All Funds	205,232	161,072	150,178	—	—	216,126

4(c) Summary of Assets and Liabilities by Fund Type at Year-end

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	At 31/12/20 £	At 31/12/19 £
Fixed assets						
Intangible assets	1,186	—	—	—	1,186	1,190
Tangible assets	76,480	—	—	—	76,480	92,980
Total fixed assets	77,665	—	—	—	77,665	94,170
Current assets						
Debtors	8,024	—	4,942	—	12,966	14,511
Cash at bank and in hand	113,702	18,418	18,896	—	151,017	124,877
Total current assets	121,726	18,418	23,839	—	163,983	139,388
Liabilities						
Creditors: Amounts falling due in one year	25,523	—	—	—	25,523	28,326
Total net assets less liabilities	173,869	18,418	23,839	—	216,126	205,232
Represented by:						
Unrestricted						
General Fund	173,869	—	—	—	173,869	164,092
Designated						
Church Commissioners	—	8,619	—	—	8,619	8,619
Youth Fund	—	9,799	—	—	9,799	9,799
Restricted						
St. Botolph's Discretionary Fund	—	—	4,818	—	4,818	4,160
St Mary's Finchley	—	—	2,636	—	2,636	2,503
Tottenham Hale Int'l Studios	—	—	—	—	—	—
ReAct Performing Arts	—	—	383	—	383	383
Compact Youth	—	—	—	—	—	5,543
Music and Mission	—	—	1,950	—	1,950	2,132
Accelerate Project	—	—	7,591	—	7,591	—
Beacon Lodge	—	—	1,023	—	1,023	—
Laureus Sport	—	—	3,578	—	3,578	6,000
Tottenham Grammar School Music	—	—	1,860	—	1,860	2,000
Funds of the church	173,869	18,418	23,839	—	216,126	205,232

5 FIXED ASSETS

There is a leasehold agreement between the Trustees (as tenant) and the London Diocesan Fund (as landlord) executed on 10/10/17 permitting use of part of the Ground Floor, Pavilion Six, Hale Village, London N17. The term of this lease is 250 years; a single one-off premium of £1,200 (£1,000 plus VAT), was paid during 2019. The full leasehold value was recognised in the 2017 accounts; this has been depreciated on a straight line basis at the rate of £4.80 for 2020.

Other fixed assets have been capitalised if they can be used for more than one year, and cost at least £1000. For 2020 these have been depreciated on a straight-line basis according to their notional useful service life, as indicated in the table below. During 2020, there were no purchases of additional assets that qualified for inclusion in the depreciation schedule.

	Notional Life (years)		2020	2019
	Initial	Remaining	£	£
Leasehold Value of ER Site	250	247	1,186	1,190
ER Audiovisual System	6	3	16,827	22,436
Kitchen Equipment	6	3	8,856	11,807
Furniture	15	12	46,754	50,650
Office Computing Equipment	4	1	4,044	8,087
Total Fixed Assets			£77,665	£94,170

6 DEBTORS

As at 31/12/20, the Trustees were due to receive the following amounts to which they were entitled in relation to 2020 activities:

		2020	2019
		£	£
HMRC Gift Aid claim	Unrestricted	2,246	4,471
Hall / Room Hire charges	Unrestricted	6,698	3,692
Café	Unrestricted	4,052	1,406
Compact Youth grant funding	Restricted	—	4,942
Total Debtors		£12,996	£14,511

7 LIABILITIES

7(a) Creditors: Amounts falling due in one year

Independent Examiner's fees are brought into the accounts on a current year basis, so that the amount indicated for 2020 represents the anticipated future charge for examination of the 2020 accounts.

During 2020, agreement was reached with Scottish Power on the total amount owing for electricity consumption from October 2017 (when the new premises were first occupied by the charity) until the end of December 2019. The amount in question, £23,402.94, was amply covered in the 2019 accounts by an accrual of £23,700. A monthly payment plan has now been put in place, as of 15/10/20 that will see debt completely paid off during September 2021.

The accrual of £1,050 for Hall Hire deposits represents £750 being held for ongoing long-term hirers, and £300 for short-term hires that was repaid during early 2021. Cancellation of short-term hiring during the Covid pandemic resulted in all related deposits being reimbursed, with the £300 referenced previously being the last of such monies.

	2020	2019
	£	£
Independent Examiner's fees	1,740	1,860
Heating (District Heating)	1,556	1,573
Electricity costs (2017 to 2019)	19,503	23,700
Electricity costs (Dec 2020)	784	—
Water	404	—
Hall Hire deposits	1,050	1,050
Miscellaneous invoices pending	486	143
Total Liabilities	£25,523	£28,326

7(b) Diocesan parish contribution

The Charitable Incorporated Organisation (CIO) previously offered to pay a total of £11,000 to the Diocese of London during 2020, as its "Common Fund" contribution. As shown in Note 3(b), this was paid in full. This payment represents a share of the total cost of clergy stipends, clergy housing, and Diocesan support.

The PCC has offered to pay a similar £11,000 Common Fund contribution to the Diocese during 2021.

8 STAFF COSTS AND EMPLOYEE BENEFITS

	2020	2019
Wages and salaries (Gross)	£65,095	£67,133
Employer social security costs (Gross)	£3,294	£4,368
Employer social security costs (Net)	£1,009	£985
Employer pension contributions	£3,881	£3,673
Average number of employees	6.9	5.4
Equivalent full-time employees (EFT)	0.8	2.6

The EFT figure for 2020 takes into account non-productive time of staff furloughed during Covid lockdown.

The Net employer social security cost is the cost after deduction of the Government's NICs Employment Allowance which has been claimed by the PCC. Entitlement within this allowance was processed directly by the contracted payroll processing organisation. For the fiscal year 2020/21, the limit of this allowance available to the PCC was £3,000; for the 2021/22 fiscal year the limit increased to £4,000.

The people employed throughout the year by the PCC were as follows: operations director; parish administrator; church community worker; caretaker; Compact Project coordinator and youth worker. From February onwards, a coordinator for the Accelerate Project was employed.

No employee of the PCC received total remuneration (excluding employer pension costs) exceeding £60,000.

The PCC and the Operations Director are considered to be the key management personnel of the charity. There were no employee benefits to key management personnel in the previous or current years.

9 RELATED PARTIES

During 2020, no members of the PCC were paid for services rendered, or had personal out-of-pocket expenses reimbursed.

Donations from related parties (PCC members) totalled £2,075 as general congregational giving.