

# Yeovil Family Church

Registered Number  
08993640  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2023

# Yeovil Family Church

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**Yeovil Family Church**  
**Company Information**  
**for the year from 1 April 2022 to 31 March 2023**

**Directors**

Adams, Matthew David  
BOYLAND, James Philip  
Keays, Jonathan Peter  
KIRKWOOD, Michael John

**Registered Address**

Yeovil Family Church  
164 Preston Road  
Yeovil  
BA20 2EQ

**Registered Number**

08993640 (England and Wales)

## Yeovil Family Church

### Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 March 2023.

The directors who served during the year were as follows:

Adams, Matthew David

Keays, Jonathan Peter

Racher, Ronald Bruce

Holmes, Colin (Resigned 25 April 2022)

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

**By order of the board:**

DocuSigned by:  
  
Keays, Jonathan Peter  
Director

12 October 2023

# Yeovil Family Church

## Accountants' Report

### **Chartered Accountants' report to the directors on the preparation of the unaudited statutory financial statements of Yeovil Family Church (the company) for the year ended 31 March 2023.**

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2023 which comprise the Profit and Loss accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the directors of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the directors of the company, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Read & Co. Chartered Accountants  
1 Park Gardens  
Yeovil  
BA20 1DW

Date: 12 October 2023

Yeovil Family Church  
Profit and Loss Account  
for the year from 1 April 2022 to 31 March 2023

	Notes	2023 £	2022 £
Administrative expenses		(77,378)	(91,825)
Other operating income		118,041	106,805
Interest payable and similar charges		(5,891)	(4,184)
<b>Profit before taxation</b>		<u>34,772</u>	<u>10,796</u>
<b>Profit for the year</b>		<u>34,772</u>	<u>10,796</u>

## Yeovil Family Church

Balance Sheet as at  
31 March 2023

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	5	226,564	226,564
		<u>226,564</u>	<u>226,564</u>
<b>Current assets</b>			
Debtors		3,293	3,988
Cash at bank and on hand		79,114	48,011
		<u>82,407</u>	<u>51,999</u>
<b>Creditors amounts falling due within one year</b>	7	(4,498)	(4,961)
		<u>77,909</u>	<u>47,038</u>
<b>Net current assets (liabilities)</b>			
		<u>304,473</u>	<u>273,602</u>
<b>Total assets less current liabilities</b>			
Creditors amounts falling due after one year	8	(92,276)	(96,178)
		<u>212,197</u>	<u>177,424</u>
<b>Net assets</b>			
<b>Capital and reserves</b>			
Other reserves		2,199	2,199
Profit and loss account		209,998	175,225
		<u>212,197</u>	<u>177,424</u>
<b>Reserves</b>			
		<u>212,197</u>	<u>177,424</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

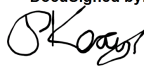
The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Yeovil Family Church  
Balance Sheet (continued) as at  
31 March 2023

The financial statements were approved and authorised for issue by the Board of Directors on 12 October 2023, and are signed on its behalf by:

DocuSigned by:  
  
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Keays, Jonathan Peter

**Director**

**Registered Company No. 08993640**



Yeovil Family Church  
Notes to the Financial Statements  
for the year ended 31 March 2023

**1. Statutory information**

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**4. Employee information**

	2023	2022
Average number of employees during the year	3	3

## Yeovil Family Church

Notes to the Financial Statements (continued)  
for the year ended 31 March 2023**5. Property, plant and equipment**

	Total £
<b>Cost or valuation</b>	
At 01 April 22	226,564
At 31 March 23	226,564
<b>Net book value</b>	
At 31 March 23	226,564
At 31 March 22	226,564

**6. Debtors within one year**

	2023 £	2022 £
Other debtors	1,679	2,433
Prepayments and accrued income	1,614	1,555
<b>Total</b>	<b>3,293</b>	<b>3,988</b>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**7. Creditors within one year**

	2023 £	2022 £
Bank borrowings and overdrafts	3,801	3,801
Taxation and social security	697	1,160
<b>Total</b>	<b>4,498</b>	<b>4,961</b>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Yeovil Family Church

Notes to the Financial Statements (continued)

for the year ended 31 March 2023

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	92,276	96,178
Total	92,276	96,178

**Yeovil Family Church**  
**Detailed Profit and Loss Account**  
**for the year from 1 April 2022 to 31 March 2023**

	2023 £	2022 £
<b>Gross profit</b>		
Gross Profit	-	-
	-	-
<b>Administrative expenses</b>		
Administration & Management	3,780	3,963
Charitable Expenditure	15,560	22,199
Fundraising & Publicity	1,870	1,238
Premises Expenses	3,457	2,505
Salaries & Pensions	52,711	61,920
	77,378	91,825
<b>Other Operating Income</b>		
Gift-aid Recoverable	21,020	19,392
Interest Income	760	209
Miscellaneous Income	2,835	2,134
Sunday Offerings & Donations	24,260	16,281
Tithes & Regular Giving	69,166	68,789
	118,041	106,805
<b>Interest payable and similar charges</b>		
Mortgage Interest	5,891	4,184
	5,891	4,184
<b>Profit/(loss) for the year</b>		
Net Profit	34,772	10,796
	34,772	10,796