

Yeovil Family Church

Registered Number
08993640
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

Yeovil Family Church

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Yeovil Family Church
Company Information
for the year from 1 April 2021 to 31 March 2022

Directors

Adams, Matthew David

Keays, Jonathan Peter

Racher, Ronald Bruce

Registered Address

Yeovil Family Church

164 Preston Road

Yeovil

BA20 2EQ

Registered Number

08993640 (England and Wales)

Yeovil Family Church

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 March 2022.

The directors who served during the year were as follows:

Adams, Matthew David (Appointed 6 January 2022)

Keays, Jonathan Peter

Racher, Ronald Bruce

Holmes, Colin

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

Racher, Ronald Bruce
Director

8 December 2022

Yeovil Family Church

Accountants' Report

Chartered Accountants' report to the directors on the preparation of the unaudited statutory financial statements of Yeovil Family Church (the company) for the year ended 31 March 2022.

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2022 which comprise the Profit and Loss accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the directors of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the directors of the company, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Read & Co. Chartered Accountants
1 Park Gardens
Yeovil
BA20 1DW

Date: 8 December 2022

Yeovil Family Church
Profit and Loss Account
for the year from 1 April 2021 to 31 March 2022

	Notes	2022 £	2021 £
Administrative expenses		(91,825)	(80,287)
Other operating income		106,805	92,012
Interest payable and similar charges		(4,184)	(4,710)
Profit before taxation		<u>10,796</u>	<u>7,015</u>
Profit for the year		<u>10,796</u>	<u>7,015</u>

Yeovil Family Church

Balance Sheet as at
31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	5	226,564	225,264
		<u>226,564</u>	<u>225,264</u>
Current assets			
Debtors		3,988	2,384
Cash at bank and on hand		48,011	44,799
		<u>51,999</u>	<u>47,183</u>
Creditors amounts falling due within one year	7	(4,961)	(5,290)
		<u></u>	<u></u>
Net current assets (liabilities)		47,038	41,893
		<u></u>	<u></u>
Total assets less current liabilities		273,602	267,157
		<u></u>	<u></u>
Creditors amounts falling due after one year		(96,178)	(100,529)
		<u></u>	<u></u>
Net assets		177,424	166,628
		<u></u>	<u></u>
Capital and reserves			
Other reserves		2,199	4,274
Profit and loss account		175,225	162,354
		<u></u>	<u></u>
Shareholders' funds		177,424	166,628
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Yeovil Family Church
Balance Sheet (continued) as at
31 March 2022

The financial statements were approved and authorised for issue by the Board of Directors on 8 December 2022, and are signed on its behalf by:

Racher, Ronald Bruce

Director

Registered Company No. 08993640

Yeovil Family Church

Notes to the Financial Statements

for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. Employee information

	2022	2021
Average number of employees during the year	3	3

5. Property, plant and equipment

	Total £
Cost or valuation	
At 01 April 21	225,264
Additions	1,300
At 31 March 22	226,564
Net book value	
At 31 March 22	226,564
At 31 March 21	225,264

Yeovil Family Church

Notes to the Financial Statements (continued) for the year ended 31 March 2022

6. Debtors within one year

	2022	2021
	£	£
Other debtors	2,433	1,112
Prepayments and accrued income	1,555	1,272
Total	<u>3,988</u>	<u>2,384</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

7. Creditors within one year

	2022	2021
	£	£
Bank borrowings and overdrafts	3,801	4,251
Taxation and social security	1,160	1,039
Total	<u>4,961</u>	<u>5,290</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Yeovil Family Church
Detailed Profit and Loss Account
for the year from 1 April 2021 to 31 March 2022

	2022 £	2021 £
Gross profit		
Gross Profit	-	-
	-	-
Administrative expenses		
Administration & Management	3,963	3,259
Charitable Expenditure	22,199	14,055
Fundraising & Publicity	1,238	584
Premises Expenses	2,505	2,458
Salaries & Pensions	61,920	59,931
	91,825	80,287
Other Operating Income		
Gift-aid Recoverable	19,392	16,079
Interest Income	209	210
Miscellaneous Income	2,134	682
Sunday Offerings & Donations	16,281	4,078
Tithes & Regular Giving	68,789	70,963
	106,805	92,012
Interest payable and similar charges		
Mortgage Interest	4,184	4,710
	4,184	4,710
Profit/(loss) for the year		
Net Profit	10,796	7,015
	10,796	7,015