

YEOVIL FAMILY CHURCH

Registered Number
08993640
(England and Wales)

Unaudited Financial Statements for the Year Ended
31 March 2021

YEOVIL FAMILY CHURCH

Contents of the Financial Statements

Company Information	2
Directors' Report	3
Accountants' Report	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Detailed Profit and Loss Account	10

YEOVIL FAMILY CHURCH

Company Information for the year from 1 April 2020 to 31 March 2021

Directors	HOLMES, Colin KEAYS, Jonathan Peter RACHER, Ronald Bruce
Registered Address	Yeovil Family Church 164 Preston Road Yeovil BA20 2EQ
Registered Number	08993640 (England and Wales)

YEOVIL FAMILY CHURCH

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 March 2021.

The directors who served during the year were as follows:

HOLMES, Colin

KEAYS, Jonathan Peter

RACHER, Ronald Bruce

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

HOLMES, Colin

Director

21 December 2021

YEOVIL FAMILY CHURCH

Accountants' Report

Chartered Accountants' report to the directors on the preparation of the unaudited statutory financial statements of YEOVIL FAMILY CHURCH (the company) for the year ended 31 March 2021.

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of YEOVIL FAMILY CHURCH for the year ended 31 March 2021 which comprise the Profit and Loss accounts, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of YEOVIL FAMILY CHURCH, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of YEOVIL FAMILY CHURCH and state those matters that we have agreed to state to the directors of YEOVIL FAMILY CHURCH, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than YEOVIL FAMILY CHURCH and its directors, as a body, for our work or for this report.

It is your duty to ensure that YEOVIL FAMILY CHURCH has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of YEOVIL FAMILY CHURCH. You consider that YEOVIL FAMILY CHURCH is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of YEOVIL FAMILY CHURCH. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Read & Co. Chartered Accountants
107 North Street
Martock
TA12 6EJ

Date: 21 December 2021

YEOVIL FAMILY CHURCH

Profit and Loss Account for the year from 1 April 2020 to 31 March 2021

	Notes	2021 £	2020 £
Administrative expenses		(80,287)	(76,080)
Other operating income		92,012	101,527
Interest payable and similar charges		(4,710)	(5,096)
Profit or loss before taxation		<u>7,015</u>	<u>20,351</u>
Profit/(loss) for the year		<u>7,015</u>	<u>20,351</u>

YEOVIL FAMILY CHURCH

Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	5	225,264	224,174
		<u>225,264</u>	<u>224,174</u>
Current assets			
Debtors		2,384	3,728
Cash at bank and on hand		44,799	41,510
		<u>47,183</u>	<u>45,238</u>
Creditors amounts falling due within one year	7	(5,290)	(4,934)
		<u></u>	<u></u>
Net current assets (liabilities)		41,893	40,304
Total assets less current liabilities		<u>267,157</u>	<u>264,478</u>
Creditors amounts falling due after one year		(100,529)	(104,866)
		<u></u>	<u></u>
Net assets		<u>166,628</u>	<u>159,612</u>
Capital and reserves			
Other reserves		4,274	2,815
Profit and loss account		162,354	156,797
		<u></u>	<u></u>
Shareholders' funds		<u>166,628</u>	<u>159,612</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 21 December 2021, and are signed on its behalf by:

HOLMES, Colin

Director

Registered Company No. 08993640

YEOVIL FAMILY CHURCH
Notes to the Financial Statements
for the year ended 31 March 2021

1. STATUTORY INFORMATION

The company is a private company limited by guarantee and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	3	3

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 April 20	224,174
Additions	1,090
At 31 March 21	<u>225,264</u>
Net book value	
At 31 March 21	<u>225,264</u>
At 31 March 20	<u>224,174</u>

6. DEBTORS WITHIN ONE YEAR

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021 £	2020 £
Other debtors	1,112	2,190
Prepayments and accrued income	1,272	1,538
Total	<u>2,384</u>	<u>3,728</u>

7. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021 £	2020 £
Bank borrowings and overdrafts	4,251	3,922
Taxation and social security	1,039	1,012
Total	<u>5,290</u>	<u>4,934</u>

YEOVIL FAMILY CHURCH

Detailed Profit and Loss Account for the year from 1 April 2020 to 31 March 2021

	Notes	2021 £	2020 £
Gross profit			
Gross Profit		-	-
		-	-
Administrative expenses			
Salaries & Pensions		59,931	56,500
Administration & Management		3,259	3,820
Charitable Expenditure		14,055	9,533
Fundraising & Publicity		584	630
Premises Expenses		2,458	5,597
		80,287	76,080
Other Operating Income			
Interest Income		210	330
Gift-aid Recoverable		16,079	16,147
Grant Received [DAC]		-	1,800
Miscellaneous Income		682	359
Sunday Offerings & Donations		4,078	12,200
Tithes & Regular Giving		70,963	70,691
		92,012	101,527
Interest payable and similar charges			
Mortgage Interest		4,710	5,096
		4,710	5,096
Profit/(loss) for the year			
Net Profit		7,015	20,351
		7,015	20,351