

**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
CONTENTS**

---

	<b>Page</b>
Company information	3
Directors' report	4
Accountants' report	5
Statement of income and retained earnings	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	11

**NORTHERN HOPE CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

---

<b>Directors</b>	HOPE, Lynn NICHOLSON, Elizabeth Hodgson THOMPSON, Graeme Eric WILLIAMS, Muriel
<b>Company Number</b>	08360776 (England and Wales)
<b>Registered Office</b>	UNIT 78 IMEX BUSINESS CENTRE BIRTLEY CHESTER LE STREET COUNTY DURHAM DH3 1QT
<b>Accountants</b>	Bergen Associates (Chartered Certified Accountants) c/o Andrew W Hunt & Co 13 Lowthian Terrace Washington Tyne and Wear NE38 7BA

**NORTHERN HOPE CENTRE LIMITED**  
**(COMPANY NO: 08360776 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

---

The directors present their report and accounts for the year ended 31 January 2024.

**Principal activity**

The company was added to the Register of Charities on 13 June 2013 and is registered as Charity number 1157471

**Directors**

The following directors held office during the whole of the period:

HOPE, Lynn  
NICHOLSON, Elizabeth Hodgson  
THOMPSON, Graeme Eric  
WILLIAMS, Muriel

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
HOPE, Lynn  
Director

Approved by the board on: 3 October 2024

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
NORTHERN HOPE CENTRE LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2024**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NORTHERN HOPE CENTRE LIMITED for the year ended 31 January 2024 as set out on pages 6 - 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Bergen Associates (Chartered Certified Accountants)  
Chartered Certified Accountants

c/o Andrew W Hunt & Co  
13 Lowthian Terrace  
Washington  
Tyne and Wear  
NE38 7BA

3 October 2024

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	120,008	123,732
Cost of sales	-	(907)
<b>Gross surplus</b>	120,008	122,825
Administrative expenses	(130,182)	(132,503)
<b>Operating loss</b>	4 (10,174)	(9,678)
<b>Loss on ordinary activities before taxation</b>	(10,174)	(9,678)
Tax on loss on ordinary activities	-	-
<b>Loss for the financial year</b>	(10,174)	(9,678)
Retained earnings at the start of the year	32,183	41,861
Loss for the financial year	(10,174)	(9,678)
Dividends	-	-
Retained earnings at the end of the year	22,009	32,183

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	22,215	29,620
<b>Current assets</b>			
Inventories		510	2,314
Cash at bank and in hand		774	1,569
		<u>1,284</u>	<u>3,883</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,490)	(1,320)
<b>Net current (liabilities)/assets</b>		<u>(206)</u>	<u>2,563</u>
<b>Net assets</b>		<u>22,009</u>	<u>32,183</u>
<b>Reserves</b>	7		
Profit and loss account		22,009	32,183
<b>Members' funds</b>		<u>22,009</u>	<u>32,183</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2024 and were signed on its behalf by

HOPE, Lynn  
Director

Company Registration No. 08360776

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

---

**1 Statutory information**

NORTHERN HOPE CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 08360776. The registered office is UNIT 78 IMEX BUSINESS CENTRE, BIRTLEY, CHESTER LE STREET, COUNTY DURHAM, DH3 1QT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term - Land and buildings cost are improvement costs capitalized and written off
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.



**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Investments**

Investments in shares are included at fair value.

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Investment property**

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

<b>4 Operating loss</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Loss is stated after charging:			
Depreciation of tangible fixed assets		7,405	9,740
<b>5 Tangible fixed assets</b>			
	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 February 2023	At cost	At cost	
	6,740	150,431	157,171
At 31 January 2024	6,740	150,431	157,171
<b>Depreciation</b>			
At 1 February 2023	4,983	122,568	127,551
Charge for the year	439	6,966	7,405
At 31 January 2024	5,422	129,534	134,956
<b>Net book value</b>			
At 31 January 2024	1,318	20,897	22,215
At 31 January 2023	1,757	27,863	29,620
<b>6 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Accruals		1,490	1,320

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

---

**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**8 Average number of employees**

During the year the average number of employees was 8 (2023: 8).

**NORTHERN HOPE CENTRE LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

This schedule does not form part of the statutory accounts.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	120,008	123,732
<b>Cost of sales</b>		
Increase in stocks	-	(1,114)
Subcontractor costs	-	512
Direct labour	-	812
Other direct costs	-	697
	-	907
<b>Gross profit</b>	120,008	122,825
<b>Administrative expenses</b>		
Wages and salaries	38,320	32,522
Pensions	904	413
Rent	52,567	50,333
Rates	2,192	2,868
Service charges	670	622
Light and heat	9,081	9,714
Telephone and fax	7,666	8,052
Stationery and printing	156	49
Subscriptions	35	3,554
Bank charges	-	145
Insurance	1,580	1,298
Repairs and maintenance	6,478	8,440
Depreciation	7,405	9,740
Sundry expenses	1,729	2,857
Accountancy fees	1,386	1,320
Solicitors fees	-	563
Other legal and professional	13	13
	130,182	132,503
<b>Operating loss</b>	(10,174)	(9,678)
<b>Loss on ordinary activities before taxation</b>	(10,174)	(9,678)