

# NORTHERN HOPE CENTRE LIMITED

England & Wales · Charity number 1157471

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08360776](#)

**Registered** 2014-06-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Northern Hope Centre Ltd  
78 Imex Business Centre  
Birtley  
Chester le Street  
DH3 1QT

**Phone** 01913389865

**Email** [admin@northernhope.co.uk](mailto:admin@northernhope.co.uk)

**Website** [www.northernhope.co.uk](http://www.northernhope.co.uk)

## Activities

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**Objects:** THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE YOUNG PEOPLE OF WASHINGTON AND SURROUNDING AREAS IN TYNE AND WEAR, BY THE PROVISION OF FACILITIES AND COACHING OF GYMNASTICS.

**Activities:** Northern Hope, Birtley, Gateshead provides gymnastic training for children and adults of all ages. We hold competitions and displays, which includes all types of gymnasts at different levels. We also travel and attend competitions at different venues throughout the country, we have gymnasts who have competed at NDP and school finals.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

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- Durham
- Gateshead
- Sunderland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-01-31	£127,000	£133,840	-	-
2024-01-31	£120,008	£130,182	-	-
2023-01-31	£123,732	£129,156	-	-
2022-01-31	£117,568	£153,057	-	-
2021-01-31	£81,063	£124,019	-	-

## Trustees

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Name	Role	Appointed
Helen Cobain		2025-09-07
LYNN HOPE		2014-03-24
Sharon Fielding Brown		2025-08-25

**NORTHERN HOPE CENTRE LIMITED**

England & Wales - Charity number 1157471

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# Accounts

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**Unaudited financial statements**  
**for the year ended 31 January 2025**  
**for**  
**Northern Hope Centre Limited**  
**(limited by guarantee)**

# Northern Hope Centre Limited

(limited by guarantee)

## Company information for the year ended 31 January 2025

### Company registration number:

08360776

### Directors:

Mrs S Brown

(appointed 25 August 2025)

Mrs L Hope

### Registered office:

Northern Hope Centre Ltd  
78 Imex Business Centre  
Chester le Street  
County Durham  
DH3 1QT

# Northern Hope Centre Limited

(limited by guarantee)

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Detailed income and expenditure account	4

# Northern Hope Centre Limited

(limited by guarantee)

## Income and expenditure account for the year ended 31 January 2025

	£
Turnover	127,648
Staff costs	(46,166)
Depreciation and other amounts written off assets	(5,554)
Other charges	(82,120)
<b>Deficit</b>	<b>(6,192)</b>

**Northern Hope Centre Limited**

(limited by guarantee)

**Balance sheet  
as at 31 January 2025**

	£
Fixed assets	16,661
Current assets	(844)
<b>NET ASSETS</b>	<u><u>15,817</u></u>
<b>RESERVES</b>	<u><u>15,817</u></u>

**Notes****1 Company information**

Northern Hope Centre Limited is a private company registered in England and Wales. Its registered number is 08360776. The company is limited by guarantee. Its registered office is Northern Hope Centre Ltd, 78 Imex Business Centre, Chester le Street, County Durham, DH3 1QT.

**2 Average number of employees**

During the year the average number of employees was 8.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 January 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the Board of directors and authorised for issue on 14 November 2025 and signed on its behalf by:

Mrs L Hope, Director  
14 November 2025

Mrs S Brown, Director  
14 November 2025

*The detailed income and expenditure account which follows is for information purposes only.  
It does not form part of the statutory financial statements.*

# Northern Hope Centre Limited

(limited by guarantee)

## Detailed income and expenditure account for the year ended 31 January 2025

	£	2025 £
<b>Turnover</b>		
Sales	122,648	
No description	5,000	
	<hr/>	<b>127,648</b>
<b>Gross surplus</b>		<hr/> <b>127,648</b>
		<b>100.00%</b>
<b>Expenditure</b>		
Pensions	1,302	
Other operating leases - rent	53,086	
Rates and water	2,044	
Insurance	1,658	
Light and heat	10,944	
Repairs to property	-	
Wages	44,864	
Telephone	6,113	
Post and stationery	68	
Licences and insurance	711	
Repairs and renewals	5,058	
Sundry expenses	231	
Accountancy	350	
Subscriptions	40	
Legal fees	1,386	
Donations	420	
Depn of freehold property	330	
Depn of fixtures & fittings	5,224	
Bank charges	11	
	<hr/>	<b>(133,840)</b>
<b>Deficit</b>		<hr/> <b>(6,192)</b>
		<hr/> <b>(4.85%)</b>

*This page does not form part of the statutory financial statements.*

**NORTHERN HOPE CENTRE LIMITED**

England & Wales - Charity number 1157471

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# Accounts

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**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**NORTHERN HOPE CENTRE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2024**

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<b>Directors</b>	HOPE, Lynn NICHOLSON, Elizabeth Hodgson THOMPSON, Graeme Eric WILLIAMS, Muriel
<b>Company Number</b>	08360776 (England and Wales)
<b>Registered Office</b>	UNIT 78 IMEX BUSINESS CENTRE BIRTLEY CHESTER LE STREET COUNTY DURHAM DH3 1QT
<b>Accountants</b>	Bergen Associates (Chartered Certified Accountants) c/o Andrew W Hunt & Co 13 Lowthian Terrace Washington Tyne and Wear NE38 7BA

**NORTHERN HOPE CENTRE LIMITED**  
**(COMPANY NO: 08360776 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 January 2024.

**Principal activity**

The company was added to the Register of Charities on 13 June 2013 and is registered as Charity number 1157471

**Directors**

The following directors held office during the whole of the period:

HOPE, Lynn  
NICHOLSON, Elizabeth Hodgson  
THOMPSON, Graeme Eric  
WILLIAMS, Muriel

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
HOPE, Lynn  
Director

Approved by the board on: 3 October 2024

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
NORTHERN HOPE CENTRE LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2024**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NORTHERN HOPE CENTRE LIMITED for the year ended 31 January 2024 as set out on pages 6 - 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Bergen Associates (Chartered Certified Accountants)  
Chartered Certified Accountants

c/o Andrew W Hunt & Co  
13 Lowthian Terrace  
Washington  
Tyne and Wear  
NE38 7BA

3 October 2024

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	120,008	123,732
Cost of sales	-	(907)
	120,008	122,825
<b>Gross surplus</b>	120,008	122,825
Administrative expenses	(130,182)	(132,503)
	4 (10,174)	(9,678)
<b>Operating loss</b>	(10,174)	(9,678)
<b>Loss on ordinary activities before taxation</b>	(10,174)	(9,678)
Tax on loss on ordinary activities	-	-
	(10,174)	(9,678)
<b>Loss for the financial year</b>	(10,174)	(9,678)
Retained earnings at the start of the year	32,183	41,861
Loss for the financial year	(10,174)	(9,678)
Dividends	-	-
	22,009	32,183
Retained earnings at the end of the year		

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	22,215	29,620
<b>Current assets</b>			
Inventories		510	2,314
Cash at bank and in hand		774	1,569
		<u>1,284</u>	<u>3,883</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,490)	(1,320)
<b>Net current (liabilities)/assets</b>		<u>(206)</u>	<u>2,563</u>
<b>Net assets</b>		<u>22,009</u>	<u>32,183</u>
<b>Reserves</b>			
Profit and loss account	7	22,009	32,183
<b>Members' funds</b>		<u>22,009</u>	<u>32,183</u>

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2024 and were signed on its behalf by

HOPE, Lynn  
Director

Company Registration No. 08360776

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

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**1 Statutory information**

NORTHERN HOPE CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 08360776. The registered office is UNIT 78 IMEX BUSINESS CENTRE, BIRTLEY, CHESTER LE STREET, COUNTY DURHAM, DH3 1QT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term - Land and buildings cost are improvement costs capitalized and written off
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Investments**

Investments in shares are included at fair value.

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Investment property**

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

<b>4 Operating loss</b>		<b>2024</b>	<b>2023</b>
		£	£
Loss is stated after charging:			
Depreciation of tangible fixed assets		7,405	9,740
		<u>7,405</u>	<u>9,740</u>
 <b>5 Tangible fixed assets</b>			
	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2023	6,740	150,431	157,171
At 31 January 2024	<u>6,740</u>	<u>150,431</u>	<u>157,171</u>
<b>Depreciation</b>			
At 1 February 2023	4,983	122,568	127,551
Charge for the year	439	6,966	7,405
At 31 January 2024	<u>5,422</u>	<u>129,534</u>	<u>134,956</u>
<b>Net book value</b>			
At 31 January 2024	<u>1,318</u>	<u>20,897</u>	<u>22,215</u>
At 31 January 2023	<u>1,757</u>	<u>27,863</u>	<u>29,620</u>
 <b>6 Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		£	£
Accruals		1,490	1,320
		<u>1,490</u>	<u>1,320</u>

**NORTHERN HOPE CENTRE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2024**

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**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**8 Average number of employees**

During the year the average number of employees was 8 (2023: 8).

**NORTHERN HOPE CENTRE LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2024**

This schedule does not form part of the statutory accounts.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	120,008	123,732
<b>Cost of sales</b>		
Increase in stocks	-	(1,114)
Subcontractor costs	-	512
Direct labour	-	812
Other direct costs	-	697
	-	907
<b>Gross profit</b>	<b>120,008</b>	<b>122,825</b>
<b>Administrative expenses</b>		
Wages and salaries	38,320	32,522
Pensions	904	413
Rent	52,567	50,333
Rates	2,192	2,868
Service charges	670	622
Light and heat	9,081	9,714
Telephone and fax	7,666	8,052
Stationery and printing	156	49
Subscriptions	35	3,554
Bank charges	-	145
Insurance	1,580	1,298
Repairs and maintenance	6,478	8,440
Depreciation	7,405	9,740
Sundry expenses	1,729	2,857
Accountancy fees	1,386	1,320
Solicitors fees	-	563
Other legal and professional	13	13
	130,182	132,503
<b>Operating loss</b>	<b>(10,174)</b>	<b>(9,678)</b>
<b>Loss on ordinary activities before taxation</b>	<b>(10,174)</b>	<b>(9,678)</b>

**NORTHERN HOPE CENTRE LIMITED**

England & Wales - Charity number 1157471

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# Accounts

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**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**NORTHERN HOPE CENTRE LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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**NORTHERN HOPE CENTRE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2023**

---

<b>Directors</b>	HOPE, Lynn NICHOLSON, Elizabeth Hodgson THOMPSON, Graeme Eric WILLIAMS, Muriel
<b>Company Number</b>	08360776 (England and Wales)
<b>Registered Office</b>	UNIT 78 IMEX BUSINESS CENTRE BIRTLEY CHESTER LE STREET COUNTY DURHAM DH3 1QT
<b>Accountants</b>	Bergen Associates (Chartered Certified Accountants) c/o Andrew W Hunt & Co 13 Lowthian Terrace Washington Tyne and Wear NE38 7BA

**NORTHERN HOPE CENTRE LIMITED**  
**(COMPANY NO: 08360776 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

---

The directors present their report and accounts for the year ended 31 January 2023.

**Principal activity**

The company was added to the Register of Charities on 13 June 2013 and is registered as Charity number 1157471

**Directors**

The following directors held office during the whole of the period:

HOPE, Lynn  
NICHOLSON, Elizabeth Hodgson  
THOMPSON, Graeme Eric  
WILLIAMS, Muriel

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....

HOPE, Lynn  
Director

Approved by the board on: 17 October 2023

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
NORTHERN HOPE CENTRE LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2023**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of NORTHERN HOPE CENTRE LIMITED for the year ended 31 January 2023 as set out on pages 6 - 10 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

Bergen Associates (Chartered Certified Accountants)  
Chartered Certified Accountants

c/o Andrew W Hunt & Co  
13 Lowthian Terrace  
Washington  
Tyne and Wear  
NE38 7BA

17 October 2023

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF INCOME AND RETAINED EARNINGS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	123,732	86,755
Cost of sales	(907)	(23,901)
<b>Gross surplus</b>	<u>122,825</u>	<u>62,854</u>
Administrative expenses	(132,503)	(129,156)
Other operating income	-	30,813
<b>Operating loss</b>	4 (9,678)	(35,489)
<b>Loss on ordinary activities before taxation</b>	<u>(9,678)</u>	<u>(35,489)</u>
Tax on loss on ordinary activities	-	-
<b>Loss for the financial year</b>	<u>(9,678)</u>	<u>(35,489)</u>
Retained earnings at the start of the year	41,861	77,350
Loss for the financial year	(9,678)	(35,489)
Dividends	-	-
Retained earnings at the end of the year	<u><u>32,183</u></u>	<u><u>41,861</u></u>

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	5	29,620	39,151
<b>Current assets</b>			
Inventories		2,314	1,200
Cash at bank and in hand		1,569	2,560
		3,883	3,760
<b>Creditors: amounts falling due within one year</b>	6	(1,320)	(1,050)
<b>Net current assets</b>		2,563	2,710
<b>Net assets</b>		32,183	41,861
<b>Reserves</b>	7		
Profit and loss account		32,183	41,861
<b>Members' funds</b>		32,183	41,861

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2023 and were signed on its behalf by

HOPE, Lynn  
Director

Company Registration No. 08360776

**NORTHERN HOPE CENTRE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**1 Statutory information**

NORTHERN HOPE CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 08360776. The registered office is UNIT 78 IMEX BUSINESS CENTRE, BIRTLEY, CHESTER LE STREET, COUNTY DURHAM, DH3 1QT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term - Land and buildings cost are improvement costs capitalized and written off
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2023**

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

**Investments**

Investments in shares are included at fair value.

**Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**Investment property**

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

<b>4 Operating loss</b>		<b>2023</b>	<b>2022</b>
		£	£
Loss is stated after charging:			
Depreciation of tangible fixed assets		9,740	12,750
		<u>          </u>	<u>          </u>
<b>5 Tangible fixed assets</b>	<b>Land &amp; buildings</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	£	£	£
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2022	6,740	150,222	156,962
Additions	-	209	209
At 31 January 2023	<u>6,740</u>	<u>150,431</u>	<u>157,171</u>
<b>Depreciation</b>			
At 1 February 2022	4,543	113,268	117,811
Charge for the year	440	9,300	9,740
At 31 January 2023	<u>4,983</u>	<u>122,568</u>	<u>127,551</u>
<b>Net book value</b>			
At 31 January 2023	<u>1,757</u>	<u>27,863</u>	<u>29,620</u>
At 31 January 2022	<u>2,197</u>	<u>36,954</u>	<u>39,151</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		£	£
Accruals		1,320	1,050
		<u>          </u>	<u>          </u>

**NORTHERN HOPE CENTRE LIMITED  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

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**7 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**8 Average number of employees**

During the year the average number of employees was 8 (2022: 8).

**NORTHERN HOPE CENTRE LIMITED**

England & Wales - Charity number 1157471

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# Accounts

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**NORTHERN HOPE CENTRE LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**NORTHERN HOPE CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
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**NORTHERN HOPE CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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<b>Directors</b>	HOPE, Lynn NICHOLSON, Elizabeth Hodgson THOMPSON, Graeme Eric WILLIAMS, Muriel
<b>Company Number</b>	08360776 (England and Wales)
<b>Registered Office</b>	UNIT 78 IMEX BUSINESS CENTRE BIRTLEY CHESTER LE STREET COUNTY DURHAM DH3 1QT
<b>Accountants</b>	Bergen Associates Andrew W Hunt & Co 13 Lowthian Terrace Washington Tyne and Wear NE38 7BA

**NORTHERN HOPE CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	39,151	51,901
<b>Current assets</b>			
Inventories		1,200	10,889
Cash at bank and in hand		2,560	15,640
		3,760	26,529
<b>Creditors: amounts falling due within one year</b>	5	(1,050)	(1,080)
<b>Net current assets</b>		2,710	25,449
<b>Net assets</b>		41,861	77,350
<b>Reserves</b>	6	41,861	77,350
Profit and loss account		41,861	77,350
<b>Members' funds</b>		41,861	77,350
		41,861	77,350

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by

HOPE, Lynn  
Director

Company Registration No. 08360776

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

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**1 Statutory information**

NORTHERN HOPE CENTRE LIMITED is a private company, limited by guarantee, registered in England and Wales, registration number 08360776. The registered office is UNIT 78 IMEX BUSINESS CENTRE, BIRTLEY, CHESTER LE STREET, COUNTY DURHAM, DH3 1QT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	over the lease term - Land and buildings cost are improvement costs capitalized and written off
Plant & machinery	25% reducing balance
Fixtures & fittings	25% reducing balance

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**NORTHERN HOPE CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Investments***

Investments in shares are included at fair value.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2021	6,740	150,222	156,962
At 31 January 2022	6,740	150,222	156,962
<b>Depreciation</b>			
At 1 February 2021	3,993	101,068	105,061
Charge for the year	550	12,200	12,750
At 31 January 2022	4,543	113,268	117,811
<b>Net book value</b>			
At 31 January 2022	2,197	36,954	39,151
At 31 January 2021	2,747	49,154	51,901

**5 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals	1,050	1,080
	1,050	1,080

**6 Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**7 Average number of employees**

During the year the average number of employees was 8 (2021: 6).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**NORTHERN HOPE CENTRE LIMITED**

England & Wales - Charity number 1157471

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# Accounts

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Registered number  
08360776

Northern Hope Centre Limited  
Report and Unaudited Accounts  
31 January 2021

## **Northern Hope Centre Limited**

**Registered number: 08360776**

### **Directors' Report**

The Company was added to the Register of Charities on 13 June 2013 and is registered as Charity number 1157471

#### **Principal activities**

The company's principal activity during the year continued to be the provision of gymnastics to people of all abilities and ages on a not for profit basis

#### **Directors**

The following persons served as directors during the year:

G Thompson

E Hodgson-Nicholson

L Hope

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 October 2021 and signed on its behalf.

L Hope

Director

## **Northern Hope Centre Limited**

### **Chartered Certified Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Northern Hope Centre Limited for the year ended 31 January 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northern Hope Centre Limited for the year ended 31 January 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a member firm of Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/about-us/regulation/rulebook/regulations.html>

Our work has been undertaken solely to prepare for your approval the financial statements of Northern Hope Centre Limited and state those matters that we have agreed to state to the director of Northern Hope Centre Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants (ACCA) as detailed at

[http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Northern Hope Centre Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that Northern Hope Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Northern Hope Centre Limited. You consider that Northern Hope Centre Limited is exempt from the statutory audit requirement for the year.

Bergen Associates

Chartered Certified Accountants

Andrew W Hunt & Co.

13 Lowthian Tce, Washington

Tyne & Wear

NE38 7BA

14 October 2021

**Northern Hope Centre Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	81,063	172,003
Cost of sales	(2,342)	(15,794)
<b>Gross profit</b>	<u>78,721</u>	<u>156,209</u>
Administrative expenses	(124,019)	(145,995)
Other operating income	43,264	-
<b>Operating (loss)/profit</b>	<u>(2,034)</u>	<u>10,214</u>
<b>(Loss)/profit before taxation</b>	<u>(2,034)</u>	<u>10,214</u>
Tax on (loss)/profit	-	-
<b>(Loss)/profit for the financial year</b>	<u><u>(2,034)</u></u>	<u><u>10,214</u></u>

**Northern Hope Centre Limited****Registered number:** 08360776**Balance Sheet****as at 31 January 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	51,902	61,059
<b>Current assets</b>			
Stocks		10,889	12,092
Debtors	4	-	873
Cash at bank and in hand		15,640	6,607
		<u>26,529</u>	<u>19,572</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,081)	(1,247)
<b>Net current assets</b>		<u>25,448</u>	<u>18,325</u>
<b>Net assets</b>		<u>77,350</u>	<u>79,384</u>
<b>Capital and reserves</b>			
General Fund		77,350	79,384
<b>Shareholders' funds</b>		<u>77,350</u>	<u>79,384</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

L Hope

Director

Approved by the board on 14 October 2021

**Northern Hope Centre Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of membership fees and donations received and sales of clothing to members

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold improvements	over the lease term
Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

## **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	6	6

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 February 2020	6,740	142,180	148,920
Additions	-	8,043	8,043

At 31 January 2021	<u>6,740</u>	<u>150,223</u>	<u>156,963</u>
<b>Depreciation</b>			
At 1 February 2020	3,293	84,568	87,861
Charge for the year	<u>700</u>	<u>16,500</u>	<u>17,200</u>
At 31 January 2021	<u>3,993</u>	<u>101,068</u>	<u>105,061</u>
<b>Net book value</b>			
At 31 January 2021	<u>2,747</u>	<u>49,155</u>	<u>51,902</u>
At 31 January 2020	3,447	57,612	61,059

Land and buildings costs are improvement costs capitalized and written off over the period of the lease

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>873</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,081</u>	<u>1,247</u>

#### **6 Related party transactions**

L Hope, Director

Provision of coaching services to the Gymnastics Club through the business Fabtots on an arms length basis, £10900 (2019, £8800)

#### **7 Other Information**

Northern Hope Centre Limited is a private company limited by guarantee of the members. The liability is limited to a maximum of £10 per member. The Company incorporated in England. Its registered office is:

Unit 78

Imex Business Centre

Birtley

Co Durham

DH3 1QT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.