

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR FROM 06/04/2024 TO 05/04/2025

STATEMENT OF ASSETS AND LIABILITIES

	<u>Unrestricted funds. £</u>	<u>Restricted funds. £</u>
<u>Cash funds</u>		
CAF Trust current account	31,664	
CAF Trust deposit account	1,998	
Mills & Reeve client account	192	
Total cash funds	33,854	

Other assets

Value, £:

Investment assets - wealth management
account, belonging to

the general
unrestricted fund:
Value (@ 05/04/2025), £

659,953

Signed by 

E Milner

Trustee, on behalf of the Board of Trustees

Date 24 December 2025

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR FROM 06/04/2024 TO 05/04/2025RECEIPTS AND PAYMENTS

	<u>Unrestricted</u> <u>funds, £</u>	<u>Restricted</u> <u>funds, £</u>	<u>Total</u> <u>funds, £</u>	<u>Last</u> <u>year, £</u> <i>restated</i>
<u>Receipts</u>				
Bank interest	87		87	85
Sundry income	49		49	
Interest from investments	15,919		15,919	15,064
Dividends from investments	11,900		11,900	11,690
Total gross income	27,955	0	27,955	26,839
<u>Payments</u>				
Charitable donations	17,000		17,000	20,000
Trust administration fees	11,963		11,963	13,923
Bank charges	71		71	81
Investment fund management fees	10,715		10,715	10,782
Investment consultancy fees	0		0	750
Independent examination fees	1,200		1,200	1,200
Sub-total	40,949	0	40,949	46,736
<u>Net of receipts/(payments)</u>	<u>-12,994</u>	<u>0</u>	<u>-12,994</u>	<u>-19,897</u>
<u>Proceeds of sale of investment</u>				15,340
<u>Wealth management fees paid from investment bond</u>	10,715		10,715	10,782
<u>Transfers between funds</u>	0	0	0	
<u>Cash funds last year end</u>	<u>36,133</u>	<u>0</u>	<u>36,133</u>	
<u>Cash funds this year end</u>	<u>33,854</u>	<u>0</u>	<u>33,854</u>	

Notes

- 1 During the preparation of the accounts for the year ended 5 April 2025, it was discovered that the investment fund management fees stated in the previous year's accounts, which had been determined using information provided by the investment fund managers, was incorrect. The accounts showed charges of £17,921, but revised information provided by the investment fund managers, after last year's accounts and independent examination had been completed and filed, showed a figure of £10,782. This had no net impact on the accounts for last year and no impact on the opening balances for this year, but the comparative figures for both the charge and the payment have been restated to show the correct figure.
- 2 During the year, one of the unit trusts forming part of the wealth management account was closed. The capital distributions arising from this were immediately invested in other funds, and so the trust did not receive or pay out any cash funds.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Richard Frankland Charitable Trust

**On accounts for the year
ended**

5 April 2025

**Charity no
(if any)**

1157460

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2025 **D / MM / YYYY**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: BARRY FINE

Date: 06/01/2026

Name: BARRY FINE

**Relevant professional
qualification(s) or body
(if any):**

FCA

Address:

ALEXANDER BURSK LTD, PARKGATES, BURY NEW ROAD,
PRESTWICH, MANCHESTER M25 0JW

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.