

The Richard Frankland Charitable Trust
Annual Report
Registered Charity Number 1157460

The trustees submit their report for the year ended 5 April 2023.

Objectives and activities

The trust's ongoing activities and policies are set at the discretion of the trustees in accordance with the objectives of the trust deed, which states that the trust's funds are to be used exclusively for charitable purposes at the trustees' discretion.

Achievement, public benefit and performance

The trustees approved grants in relation the animal charities as detailed in the letter of wishes

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when setting their grant making policy for the year, in line with the trust's aims and objectives.

The trustees are satisfied that all grants made during the year are for the benefit of the public and that the benefits of each and every grant is clearly identifiable. A detailed breakdown of all grants made can be seen at page 7 of the accounts.

The trustees consider the organisations that they have supported during the year to be of equal importance.

Financial review

During the year to 5 April 2023 the trustees made grants totalling £15,000. The incoming resources during the year ended 5 April 2023 were £ 26,778.88.

At 5 April 2023 the trust had a fund balance of £29,908 (2022: £24,975)

Structure, governance and management

When appointing a new trustee due consideration is given to the skills required by the Board of Trustees. The Trustees have adopted a policy in the event of the appointment of a new trustee which includes a brief induction and training process. This includes a meeting with the existing trustee to advise on investment policy, the grant making process and the powers and responsibilities of the Trustee board. In addition, any new trustee will be provided with a copy of the latest financial statements, an annual report and any recent investment reports.

The trustees meet periodically to determine investment policy and future strategy.

Investment powers

Unrestricted. St James's Place are the current investment advisers.

Risk policy

The trustees have considered the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate those risks.

Reserves policy

It is the trustees' intention to make charitable donations from income resources with any surplus income being carried forward to be made available for charitable purposes in future periods.

Plans for future periods

The trustees intend to make charitable donations in line with the Letter of Wishes

The Trustees declare that they have approved the trustees' report

Approved by the trustees on:

Date

and signed by:

.....
Director - on behalf of Mills & Reeve Trust Corporation

.....
Jennifer Baxter - Trustee

.....
Sarah Bayman - Trustee

THE RICHARD FRANKLAND CHARITABLE TRUST - CHARITY NUMBER 1157460


RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR FROM 06/04/2022 TO 05/04/2023

STATEMENT OF ASSETS AND LIABILITIES

	<u>Unrestricted</u> <u>funds, £</u>	<u>Restricted</u> <u>funds, £</u>
<u>Cash funds</u>		
CAF Trust current account	27,909	
CAF Trust deposit account	1,999	
Mills & Reeve client account	0	
 Total cash funds	 29,908 agreed to I&E account	 0

Other assets

	<u>Cost, £:</u>
Investment assets - wealth management account, belonging to the general unrestricted fund: Value (@ 05/04/2023), £	 640,412

Signed by 

E Milner

Trustee, on behalf of the Board of Trustees

17 January 2024

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR FROM 06/04/2022 TO 05/04/2023**RECEIPTS AND PAYMENTS**

	<u>Unrestricted</u> <u>funds, £</u>	<u>Restricted</u> <u>funds, £</u>	<u>Total</u> <u>funds, £</u>	<u>Last</u> <u>year, £</u>
<u>Receipts</u>				
Bank interest	103 *		103	1
Interest from investments	14,544		14,544	12,781
Dividends from investments	12,132		12,132	9,038
Total gross income	26,779	0	26,779	21,820
<u>Payments</u>				
Charitable donations	15,000		15,000	8,000
Trust administration fees	6,768 **		6,768	13,844
Bank charges	78		78	101
Investment fund management fees	11,287		11,287	14,756
Sub-total	33,133	0	33,133	36,701
<u>Net of receipts/(payments)</u>	-6,354	0	-6,354	-14,881
<u>Wealth management fees paid from investment bond</u>	11,287		11,287	
<u>Transfers between funds</u>	0	0	0	
<u>Cash funds last year end</u>	24,975	0	24,975	
<u>Cash funds this year end</u>	29,908	0	29,908	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE RICHARD FRANKLAND CHARITABLE TRUST

On accounts for the year
ended

5 APRIL 2023

Charity no
(if any)

1157460

Set out on pages

1-2

1 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Signed:

Date:

22/1/2024

Name:

BARRY FINE

Relevant professional
qualification(s) or body
(if any):

INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND AND WALES

Address:

PARKGATES, BURY NEW ROAD, PRESTWICH, MANCHESTER M25 0JW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).