

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales · Charity number 1157458

Details

Other names	ORTHODOX AID
Status	Registered
Legal form	Trust
Registered	2014-06-12
Register	View on the Charity Commission register

Contact

Address	2 Cornthwaite Road Fulwood Preston PR2 3DA
Phone	01772462985
Email	info@parohiapreston.org.uk
Website	www.parohiapreston.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE DOCTRINES OF THE ROMANIAN ORTHODOX CHURCHSUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: To service the orthodox community of Lancashire and Greater Manchester area, providing facilities and holding events along the orthodox faith. To support and promote cultural, educational, recreation and entertainment for all the community in the area of Preston and surroundings. Assist the individuals of all ages, young and old, able and disable regardless of ethnic background or colour.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£68,770	£48,524	-	-
2023-10-31	£58,857	£45,848	-	-
2022-10-31	£58,331	£47,825	-	-
2021-10-31	£82,593	£62,229	-	-
2020-10-31	£48,731	£22,595	-	-

Trustees

Name	Role	Appointed
Alina Lord		2015-09-12
Dr NICOLAE MURSE		2014-02-13
Rev CIPRIAN-MIHAIL BADIN		2014-02-13

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales - Charity number 1157458

Accounts

Document Details

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Signature Details

Name:	Ciprian Badin
Email:	fr.ciprianbadin@gmail.com
Date & Time:	29/09/2025 19:30:35 PM (BST)
IP Address:	82.132.237.111
Signing Statement:	Ciprian Badin confirms that the information is correct and complete to the best of their knowledge and belief.

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Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2024
for
The Orthodox Church of Saint Silouan

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Orthodox Church of Saint Silouan

**Contents of the Financial Statements
for the Year Ended 31 October 2024**

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The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity

The Charity exists to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church, as stated in its governing document.

Objectives

The Charity is committed to increasing the spiritual strength and well-being of its parishioners by nurturing a deeper understanding and practice of the Orthodox Christian Faith. Central to our mission is the desire to engage meaningfully with the wider community, offering spiritual guidance, emotional support, and a place of refuge to all who seek it.

Grounded in Christian values, the Charity aspires to be a beacon of hope and compassion-especially for those facing hardship, loneliness, or personal crisis. The Orthodox Church remains open to all in spiritual need, offering not only prayer and sacraments but also a listening ear and a comforting presence.

We aim to foster a strong, inclusive, and spiritually vibrant parish community that reflects the love, mercy, and healing found in Christ.

Significant activities

The Charity offers a variety of ways for individuals to contribute to its mission and makes its facilities available for both worship and broader community use. The church serves as a space for religious services, while the adjacent community hall supports educational, cultural, and social activities.

The significant activities are:

- Providing and maintaining ministerial and pastoral services through clergy;
- Organising religious services, self-development meetings, and conferences;
- Supporting individuals and families in need;
- Delivering spiritual, social, cultural, and educational programs;
- Promoting language education, particularly in English and Romanian.

To support these aims, the Charity has organised Bible study groups, cultural talks, community gatherings, and social events following Sunday services. It has also actively supported youth initiatives within the Church.

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2024

ACHIEVEMENTS AND PERFORMANCE

Regular services of the Holy Liturgy were conducted every Sunday and on major Holy Days. Additional weekly services, such as matins, vespers, and special prayers for the sick and those affected by the pandemic, were also held, invoking the intercession of the Mother of God and all Saints.

The Charity has continued to celebrate key life events with members of the community, including baptisms, weddings, and funerals, in accordance with Orthodox Christian traditions and in compliance with Government health guidelines.

Furthermore, the Charity has successfully participated in community initiatives, including those supported by FareShare, Neighbourly, and FoodShare, to deliver valuable projects addressing food poverty and social isolation.

FINANCIAL REVIEW

Financial position

The charity experienced a growth in turnover of nearly 20% during the year. A portion of the resulting surplus reserves has been allocated towards capital improvements, specifically funding the extension of the existing building through the addition of a Pavilion. At the same time, we remain committed to careful financial management, closely monitoring overheads and ensuring prudent spending. This approach supports the long-term sustainability of the charity and enables us to build reserves for future needs.

At the same time, we remain committed to careful financial management, closely monitoring overheads and ensuring prudent spending. This approach supports the long-term sustainability of the charity and enables us to build reserves for future needs. With the surplus adding to closing bank balance and reserves it may also be pertinent to comment on the reserves policy and what the funds are being held towards (this may be to safeguard activities or perhaps to expand or increase premises)

FUTURE PROJECTS

Looking ahead, the Charity remains committed to:

- Growing the number of parishioners and volunteers;
- Enhancing the functionality and appeal of the community space;
- Maintaining an active and engaged role as a grassroots organisation within the local community.

The Trustees extend their heartfelt thanks to all Council members and volunteers whose dedication and service continue to make the work of the Charity possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The Trustees have reviewed and updated the Charity's core policies, including those related to Health and Safety, Fire Safety, Safeguarding, Equality, and Data Protection (GDPR).

The three Trustees work collaboratively to ensure robust financial oversight, while responsibilities among the Trustees and the ten Committee members are clearly defined. Regular formal and informal meetings support effective governance. The Charity is fully insured, and all procedures are routinely reviewed for compliance and effectiveness.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157458

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2024

Principal address

Preston Emmanuel Vicarage
2 Cornthwaite Road
Preston
Lancashire
PR2 3DA

Trustees

Reverend C Badin
Dr N Murse
Mrs A Lord

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 16 September 2025 and signed on its behalf by:

Reverend C Badin - Trustee

**Independent Examiner's Report to the Trustees of
The Orthodox Church of Saint Silouan**

Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

16 September 2025

The Orthodox Church of Saint Silouan

**Statement of Financial Activities
for the Year Ended 31 October 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,059	-	53,059	39,735
Other trading activities	2	15,670	-	15,670	19,500
Investment income	3	41	-	41	-
Total		<u>68,770</u>	<u>-</u>	<u>68,770</u>	<u>59,235</u>
EXPENDITURE ON					
Raising funds	4	15,490	-	15,490	18,257
Other		33,034	-	33,034	27,969
Total		<u>48,524</u>	<u>-</u>	<u>48,524</u>	<u>46,226</u>
NET INCOME					
Transfers between funds	11	20,246 4,693	- (4,693)	20,246 -	13,009 -
Net movement in funds		<u>24,939</u>	<u>(4,693)</u>	<u>20,246</u>	<u>13,009</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		148,728	7,660	156,388	143,379
TOTAL FUNDS CARRIED FORWARD		<u><u>173,667</u></u>	<u><u>2,967</u></u>	<u><u>176,634</u></u>	<u><u>156,388</u></u>

The notes form part of these financial statements

The Orthodox Church of Saint Silouan

Statement of Financial Position
31 October 2024

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	7	101,585	-	101,585	113,880
CURRENT ASSETS					
Stocks	8	8,000	-	8,000	8,500
Debtors	9	6,917	-	6,917	13,971
Cash at bank and in hand		65,235	2,967	68,202	28,442
		80,152	2,967	83,119	50,913
CREDITORS					
Amounts falling due within one year	10	(8,070)	-	(8,070)	(8,405)
		72,082	2,967	75,049	42,508
NET CURRENT ASSETS					
		173,667	2,967	176,634	156,388
TOTAL ASSETS LESS CURRENT LIABILITIES					
		173,667	2,967	176,634	156,388
NET ASSETS					
		173,667	2,967	176,634	156,388
FUNDS					
	11			173,667	148,728
Unrestricted funds				2,967	7,660
Restricted funds				176,634	156,388
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2025 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property lease
Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

2. OTHER TRADING ACTIVITIES		
	31.10.24	31.10.23
	£	£
Shop income	<u>15,670</u>	<u>19,500</u>
3. INVESTMENT INCOME		
	31.10.24	31.10.23
	£	£
Deposit account interest	<u>41</u>	<u>-</u>
4. RAISING FUNDS		
Raising donations and legacies		
	31.10.24	31.10.23
	£	£
Support costs	<u>40</u>	<u>(573)</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

6. RESTRICTED GRANTS

£7,660 of restricted grant funding was brought forward from the previous year.

During the year, £4,693 was spent on the pavilion refurbishment. The remaining £2,967 was not spent prior to the year end and is represented by a restricted fund balance on the bank account of £2,967

This is to be spent on a pavilion, with works commencing in December 2024

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 November 2023	65,333	78,613	7,426
Additions	-	4,693	-
	65,333	83,306	7,426
At 31 October 2024	65,333	83,306	7,426
DEPRECIATION			
At 1 November 2023	980	29,086	7,426
Charge for year	327	16,661	-
	1,307	45,747	7,426
At 31 October 2024	1,307	45,747	7,426
NET BOOK VALUE			
At 31 October 2024	64,026	37,559	-
At 31 October 2023	64,353	49,527	-
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2023	21,156	7,519	180,047
Additions	-	-	4,693
	21,156	7,519	184,740
At 31 October 2024	21,156	7,519	184,740
DEPRECIATION			
At 1 November 2023	21,156	7,519	66,167
Charge for year	-	-	16,988
	21,156	7,519	83,155
At 31 October 2024	21,156	7,519	83,155
NET BOOK VALUE			
At 31 October 2024	-	-	101,585
At 31 October 2023	-	-	113,880

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

8. STOCKS		31.10.24	31.10.23
		£	£
Finished goods		8,000	8,500
		<u>8,000</u>	<u>8,500</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.24	31.10.23
		£	£
Other debtors		4,631	11,863
Prepayments		2,286	2,108
		<u>6,917</u>	<u>13,971</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.24	31.10.23
		£	£
Trade creditors		2,324	7,020
Other creditors		5,746	1,385
		<u>8,070</u>	<u>8,405</u>

11. MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds	
	At 1.11.23 £	£	£	At 31.10.24 £
Unrestricted funds				
General fund	148,728	20,246	4,693	173,667
Restricted funds				
Restricted funds	7,660	-	(4,693)	2,967
	<u>156,388</u>	<u>20,246</u>	<u>-</u>	<u>176,634</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,770	(48,524)	20,246
	<u>68,770</u>	<u>(48,524)</u>	<u>20,246</u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	133,379	13,009	2,340	148,728
Restricted funds				
Restricted funds	10,000	-	(2,340)	7,660
TOTAL FUNDS	<u>143,379</u>	<u>13,009</u>	<u>-</u>	<u>156,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,235	(46,226)	13,009
TOTAL FUNDS	<u>59,235</u>	<u>(46,226)</u>	<u>13,009</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	133,379	33,255	7,033	173,667
Restricted funds				
Restricted funds	10,000	-	(7,033)	2,967
TOTAL FUNDS	<u>143,379</u>	<u>33,255</u>	<u>-</u>	<u>176,634</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,005	(94,750)	33,255
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>128,005</u>	<u>(94,750)</u>	<u>33,255</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities
for the Year Ended 31 October 2024

	31.10.24 £	31.10.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	53,059	39,735
Other trading activities		
Shop income	15,670	19,500
Investment income		
Deposit account interest	41	-
Total incoming resources	<u>68,770</u>	<u>59,235</u>
EXPENDITURE		
Other trading activities		
Purchases	14,109	16,520
Events	1,341	2,310
	<u>15,450</u>	<u>18,830</u>
Other		
Motor and travel expenses	1,793	2,242
Support costs		
Management		
Rates and water	350	327
Light and heat	5,075	4,438
Telephone	411	401
Postage and stationery	-	536
Repairs and renewals	2,936	378
Computer expenses	428	216
Long leasehold	327	327
Improvements to property	16,661	15,723
Fixtures and fittings	-	444
	<u>26,188</u>	<u>22,790</u>
Finance		
Insurance	2,748	2,364
Governance costs		
Accountancy and legal fees	2,345	-
Total resources expended	<u>48,524</u>	<u>46,226</u>
Net income	<u>20,246</u>	<u>13,009</u>

This page does not form part of the statutory financial statements

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales - Charity number 1157458

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2023
for
The Orthodox Church of Saint Silouan

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
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PR2 3AE

The Orthodox Church of Saint Silouan

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

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The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity

The purpose of the Charity, as stated in the governing document, is to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church.

Objectives

The main objective of the Charity is to provide the much needed spiritual and emotional support to the Parishioners and the Community it serves.

Significant activities

The Charity offers the church's facilities for worship and the community hall for educational, cultural and social activities.

The significant activities are:

- To provide and maintain the ministerial services;
- To hold religious, as well as self-improvements, meetings and conferences;
- To help those in financial need;
- To teach and promote the learning of languages: English and Romanian;

To this end, the Charity has organised: Bible studies, activities to encourage the younger members of the community in the life of the Church, after Liturgy gatherings, celebrations on Feast Days.

ACHIEVEMENT AND PERFORMANCE

The Charity is well establish at 78-80 Harewood Road, approaching 10 years of continuous service.

Regular services of the Holy Liturgy were held every Sunday and on special Holy Days.

Services have also been held on Wednesdays and Fridays in the form of matins, vespers, special prayers for those affected by illness, and prayers calling on the Intercession of the Mother of God and all the Saints.

As well as regular services, we enable our community to celebrate and thank God at various important events in their lives. The Church has held many Christenings, weddings and funerals this year.

The Charity has successfully applied and delivered various community projects by being a member of the Fareshare, Neighbourly and Foodshare programs.

We are pleased to have been able to carry out further improvements to the kitchen area and replaced the Church's shutters.

We have also started planning the improvement of the car parking space, which we hope to finalise in 2024/25.

FUTURE PROJECTS

The Charity continues to aspire to:

- Increase the number of Parishioners and Volunteers;
- Obtain grants to improve the community area of the building;
- Continue being an active grass roots Charity within the Community.

The Trustees wish to express their gratitude for all the help and support given by the Council members and volunteers, who have worked energetically to support the Charity.

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

To minimise risks, the trustees have adopted the following policies: Health and Safety, Fire, Safeguarding, Equality, GDPR.

The three Trustees are working closely together to ensure the Charity's financial controls are followed through. The roles of the Trustees and the members of the Committee are clearly defined, and regular and informal meetings take place. The charity is adequately insured and processes and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157458

Principal address

Preston Emmanuel Vicarage
2 Cornthwaite Road
Preston
Lancashire
PR2 3DA

Trustees

Reverend C Badin
Dr N Murse
Mrs A Lord

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 30 August 2024 and signed on its behalf by:

Reverend C Badin - Trustee

**Independent Examiner's Report to the Trustees of
The Orthodox Church of Saint Silouan**

Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

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Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
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3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

30 August 2024

The Orthodox Church of Saint Silouan

**Statement of Financial Activities
for the Year Ended 31 October 2023**

		Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		39,357	-	39,357	42,331
Other trading activities	2	19,500	-	19,500	16,000
Total		<u>58,857</u>	<u>-</u>	<u>58,857</u>	<u>58,331</u>
EXPENDITURE ON					
Raising funds	3	18,257	-	18,257	22,982
Other		27,591	-	27,591	24,843
Total		<u>45,848</u>	<u>-</u>	<u>45,848</u>	<u>47,825</u>
NET INCOME		13,009	-	13,009	10,506
Transfers between funds	11	2,340	(2,340)	-	-
Net movement in funds		15,349	(2,340)	13,009	10,506
RECONCILIATION OF FUNDS					
Total funds brought forward		133,379	10,000	143,379	132,873
TOTAL FUNDS CARRIED FORWARD		<u>148,728</u>	<u>7,660</u>	<u>156,388</u>	<u>143,379</u>

The notes form part of these financial statements

The Orthodox Church of Saint Silouan

Statement of Financial Position
31 October 2023

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	6	113,880	-	113,880	118,578
CURRENT ASSETS					
Stocks	7	8,500	-	8,500	6,500
Debtors	8	13,971	-	13,971	9,674
Cash at bank and in hand		20,782	7,660	28,442	22,999
		43,253	7,660	50,913	39,173
CREDITORS					
Amounts falling due within one year	9	(8,405)	-	(8,405)	(14,372)
		34,848	7,660	42,508	24,801
NET CURRENT ASSETS					
		148,728	7,660	156,388	143,379
TOTAL ASSETS LESS CURRENT LIABILITIES					
		148,728	7,660	156,388	143,379
NET ASSETS					
		148,728	7,660	156,388	143,379
FUNDS					
	11			148,728	133,379
Unrestricted funds				7,660	10,000
Restricted funds					
TOTAL FUNDS					
				156,388	143,379

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2024 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property lease
Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Shop income	<u>19,500</u>	<u>16,000</u>

3. RAISING FUNDS

Raising donations and legacies

	31.10.23	31.10.22
	£	£
Support costs	<u>(573)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

5. RESTRICTED GRANTS

£24,250 of restricted grant funding was brought forward from the previous year (£10,000 from The National Lottery Community Fund and £14,250 from All Churches).

During the year, £14,250 was spent on the kitchen refurbishment. The remaining £10,000 was not spent prior to the year end and is represented by a restricted fund balance on the bank account of £10,000.

This is to be spent on a pavilion, once planning permission has been obtained.

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 November 2022	65,333	66,819	7,426
Additions	-	11,794	-
	<hr/>	<hr/>	<hr/>
At 31 October 2023	65,333	78,613	7,426
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2022	653	13,364	6,983
Charge for year	327	15,722	443
	<hr/>	<hr/>	<hr/>
At 31 October 2023	980	29,086	7,426
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2023	64,353	49,527	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	64,680	53,455	443
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2022	21,156	7,519	168,253
Additions	-	-	11,794
	<hr/>	<hr/>	<hr/>
At 31 October 2023	21,156	7,519	180,047
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2022	21,156	7,519	49,675
Charge for year	-	-	16,492
	<hr/>	<hr/>	<hr/>
At 31 October 2023	21,156	7,519	66,167
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2023	-	-	113,880
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2022	-	-	118,578
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. STOCKS		31.10.23	31.10.22
		£	£
Finished goods		8,500	6,500
		<u>8,500</u>	<u>6,500</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.23	31.10.22
		£	£
Other debtors		11,863	7,514
Prepayments		2,108	2,160
		<u>13,971</u>	<u>9,674</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.23	31.10.22
		£	£
Trade creditors		7,020	12,987
Other creditors		1,385	1,385
		<u>8,405</u>	<u>14,372</u>

10. SECURED DEBTS

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	133,379	13,009	2,340	148,728
Restricted funds				
Restricted funds	10,000	-	(2,340)	7,660
TOTAL FUNDS	<u>143,379</u>	<u>13,009</u>	<u>-</u>	<u>156,388</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,857	(45,848)	13,009
TOTAL FUNDS	<u>58,857</u>	<u>(45,848)</u>	<u>13,009</u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	108,623	10,506	14,250	133,379
Restricted funds				
Restricted funds	24,250	-	(14,250)	10,000
TOTAL FUNDS	<u>132,873</u>	<u>10,506</u>	<u>-</u>	<u>143,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,331	(47,825)	10,506
TOTAL FUNDS	<u>58,331</u>	<u>(47,825)</u>	<u>10,506</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	108,623	23,515	16,590	148,728
Restricted funds				
Restricted funds	24,250	-	(16,590)	7,660
TOTAL FUNDS	<u>132,873</u>	<u>23,515</u>	<u>-</u>	<u>156,388</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,188	(93,673)	23,515
	_____	_____	_____
TOTAL FUNDS	<u>117,188</u>	<u>(93,673)</u>	<u>23,515</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales - Charity number 1157458

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2022
for
The Orthodox Church of Saint Silouan

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Orthodox Church of Saint Silouan

**Contents of the Financial Statements
for the Year Ended 31 October 2022**

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The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity

The purpose of the Charity, as stated in the governing document, is to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church.

Objectives

The main objective of the Charity is to provide the much needed spiritual and emotional support to the Parishioners and the Community it serves.

Significant activities

The Charity offers the church's facilities for worship and the community hall for educational, cultural and social activities.

The significant activities are:

- To provide and maintain the ministerial services of clergy;
- To hold religious, as well as self-improvements, meetings and conferences;
- To help the needy;
- To provide spiritual, social, cultural and educational activities;
- To teach and promote the learning of languages: English and Romanian;

To this end, the Charity has organised: Bible study, cultural lectures, refreshments after the main church services, a few gatherings over the course of the year to bring the community together as well as supporting the church's youth with their activities.

ACHIEVEMENT AND PERFORMANCE

The Charity has purchased a 200-year long lease of 78-80 Harewood Road, Preston.

This means that the Charity has an establish place where it conducts all activities.

Regular services of the Holy Liturgy were held every Sunday and on special Holy Days.

Services have also been held on Wednesdays and Fridays in the form of matins, vespers, special prayers for those affected by illness and the pandemic, and prayers calling on the Intercession of the Mother of God and all the Saints.

As well as regular services, we enable our community to celebrate and thank God at various important events in their lives. The Church has held many Christenings, weddings and funerals this year.

The Charity has successfully applied and delivered various community projects by being a member of the Fareshare, Neighbourly and Foodshare programs.

We are pleased to have been able to carry out extensive improvements to the inside of the building, especially in time for the Easter celebrations.

The costs of the renovations have been in excess of £66,000, but they were deemed necessary for the full comfort of our Parishioners and the Community we serve.

We have decided to reflect the costs of the improvements over a 5 year period.

Over the next couple of years, we plan to carry out further improvements, primarily to the car park.

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2022

FUTURE PROJECTS

The Charity continues to aspire to:

- Increase the number of Parishioners and Volunteers;
- Obtain grants to improve the community area of the building;
- Continue being an active grass roots Charity within the Community.

The Trustees wish to express their gratitude for all the help and support given by the Council members and volunteers, who have worked energetically to support the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

To minimise risks, the trustees have updated the following policies: Health and Safety, Fire, Safeguarding, Equality, GDPR.

The three Trustees are working closely together to ensure the Charity's financial controls are followed through.

The roles of the Trustees and the ten members of the Committee are clearly defined, and regular and informal meetings take place. The charity is adequately insured and processes and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157458

Principal address

Preston Emmanuel Vicarage
2 Cornthwaite Road
Preston
Lancashire
PR2 3DA

Trustees

Reverend C Badin
Dr N Murse
Mrs A Lord

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by:

Reverend C Badin - Trustee

Independent Examiner's Report to the Trustees of
The Orthodox Church of Saint Silouan

Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

31 August 2023

The Orthodox Church of Saint Silouan

Statement of Financial Activities
for the Year Ended 31 October 2022

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,331	-	42,331	77,324
Other trading activities	2	16,000	-	16,000	5,269
Total		<u>58,331</u>	<u>-</u>	<u>58,331</u>	<u>82,593</u>
EXPENDITURE ON					
Raising funds		22,982	-	22,982	6,547
Other		24,843	-	24,843	13,817
Total		<u>47,825</u>	<u>-</u>	<u>47,825</u>	<u>20,364</u>
NET INCOME					
Transfers between funds	10	10,506	-	10,506	62,229
		14,250	(14,250)	-	-
Net movement in funds		24,756	(14,250)	10,506	62,229
RECONCILIATION OF FUNDS					
Total funds brought forward		108,623	24,250	132,873	70,644
TOTAL FUNDS CARRIED FORWARD		<u><u>133,379</u></u>	<u><u>10,000</u></u>	<u><u>143,379</u></u>	<u><u>132,873</u></u>

The notes form part of these financial statements

The Orthodox Church of Saint Silouan

Statement of Financial Position

31 October 2022

	Notes	Unrestricted fund £	Restricted fund £	31.10.22 Total funds £	31.10.21 Total funds £
FIXED ASSETS					
Tangible assets	5	118,578	-	118,578	66,366
CURRENT ASSETS					
Stocks	6	6,500	-	6,500	7,700
Debtors	7	9,674	-	9,674	3,697
Cash at bank and in hand		12,999	10,000	22,999	58,605
		<u>29,173</u>	<u>10,000</u>	<u>39,173</u>	<u>70,002</u>
CREDITORS					
Amounts falling due within one year	8	(14,372)	-	(14,372)	(3,495)
		<u>14,801</u>	<u>10,000</u>	<u>24,801</u>	<u>66,507</u>
NET CURRENT ASSETS					
		<u>14,801</u>	<u>10,000</u>	<u>24,801</u>	<u>66,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>133,379</u>	<u>10,000</u>	<u>143,379</u>	<u>132,873</u>
NET ASSETS					
		<u>133,379</u>	<u>10,000</u>	<u>143,379</u>	<u>132,873</u>
FUNDS					
	10			133,379	108,623
Unrestricted funds				10,000	24,250
Restricted funds				<u>143,379</u>	<u>132,873</u>
TOTAL FUNDS					
				<u>143,379</u>	<u>132,873</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property lease
Improvements to property	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

2. OTHER TRADING ACTIVITIES

	31.10.22	31.10.21
	£	£
Shop income	16,000	5,269
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

4. RESTRICTED GRANTS

£24,250 of restricted grant funding was brought forward from the previous year (£10,000 from The National Lottery Community Fund and £14,250 from All Churches).

During the year, £14,250 was spent on the kitchen refurbishment. The remaining £10,000 was not spent prior to the year end and is represented by a restricted fund balance on the bank account of £10,000.

This is to be spent on a pavilion, once planning permission has been obtained.

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 November 2021	65,333	-	7,426
Additions	-	66,819	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2022	65,333	66,819	7,426
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 November 2021	327	-	6,066
Charge for year	326	13,364	917
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2022	653	13,364	6,983
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 October 2022	64,680	53,455	443
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2021	65,006	-	1,360
	<u> </u>	<u> </u>	<u> </u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2021	21,156	7,519	101,434
Additions	-	-	66,819
	21,156	7,519	168,253
DEPRECIATION			
At 1 November 2021	21,156	7,519	35,068
Charge for year	-	-	14,607
	21,156	7,519	49,675
NET BOOK VALUE			
At 31 October 2022	-	-	118,578
At 31 October 2021	-	-	66,366

6. STOCKS

	31.10.22 £	31.10.21 £
Finished goods	6,500	7,700
	6,500	7,700

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Other debtors	7,514	3,219
Prepayments	2,160	478
	9,674	3,697

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade creditors	12,987	2,355
Other creditors	1,385	1,140
	14,372	3,495

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

9. SECURED DEBTS

10. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	108,623	10,506	14,250	133,379
Restricted funds				
Restricted funds	24,250	-	(14,250)	10,000
TOTAL FUNDS	<u>132,873</u>	<u>10,506</u>	<u>-</u>	<u>143,379</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	58,331	(47,825)	10,506
TOTAL FUNDS	<u>58,331</u>	<u>(47,825)</u>	<u>10,506</u>

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	70,644	37,979	108,623
Restricted funds			
Restricted funds	-	24,250	24,250
TOTAL FUNDS	<u>70,644</u>	<u>62,229</u>	<u>132,873</u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,343	(18,364)	37,979
Restricted funds			
Restricted funds	26,250	(2,000)	24,250
TOTAL FUNDS	<u>82,593</u>	<u>(20,364)</u>	<u>62,229</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	70,644	48,485	14,250	133,379
Restricted funds				
Restricted funds	-	24,250	(14,250)	10,000
TOTAL FUNDS	<u>70,644</u>	<u>72,735</u>	<u>-</u>	<u>143,379</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,674	(66,189)	48,485
Restricted funds			
Restricted funds	26,250	(2,000)	24,250
TOTAL FUNDS	<u>140,924</u>	<u>(68,189)</u>	<u>72,735</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

The Orthodox Church of Saint Silouan

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2022**

	31.10.22 £	31.10.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	40,831	34,818
Grants	1,500	42,506
	<hr/>	<hr/>
	42,331	77,324
Other trading activities		
Shop income	16,000	5,269
	<hr/>	<hr/>
Total incoming resources	58,331	82,593
EXPENDITURE		
Other trading activities		
Purchases	21,088	4,770
Events	1,894	1,776
	<hr/>	<hr/>
	22,982	6,546
Other		
Motor and travel expenses	1,325	1,387
Hire purchase	-	441
	<hr/>	<hr/>
	1,325	1,828
Support costs		
Management		
Rates and water	245	260
Rent	-	1,400
Light and heat	5,071	3,192
Telephone	345	360
Repairs and renewals	-	485
Computer expenses	216	-
Food Larder	-	2,357
Long leasehold	327	327
Improvements to property	13,364	-
Fixtures and fittings	917	917
Computer equipment	-	222
	<hr/>	<hr/>
	20,485	9,520
Finance		
Insurance	1,863	1,284
Bank charges	-	25
Bank Interest	-	1
	<hr/>	<hr/>
	1,863	1,310

This page does not form part of the statutory financial statements

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities
for the Year Ended 31 October 2022

	31.10.22 £	31.10.21 £
Finance		
Governance costs		
Accountancy and legal fees	1,170	1,160
	<hr/>	<hr/>
Total resources expended	47,825	20,364
	<hr/>	<hr/>
Net income	10,506	62,229
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales - Charity number 1157458

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
The Orthodox Church of Saint Silouan

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Orthodox Church of Saint Silouan

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for the Year Ended 31 October 2021

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The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity

The purpose of the Charity, as stated in the governing document, is to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church.

Objectives

The main objective of the Charity is to provide the Orthodox community of Preston and surrounding areas with all the necessary spiritual, emotional and practical support, in line with the teachings of our Christian Faith.

Significant activities

The Charity seeks to provide opportunities for people to contribute to the objectives, and offer the church's facilities for worship, and the community hall for educational, cultural, and social activities.

Significant activities are:

- To provide and maintain the ministerial services of clergy;
 - To hold religious as well as self-improvements meetings and conferences;
 - To help the needy;
 - To provide spiritual, social, cultural and educational activities;
 - To teach and promote the learning of languages: English and Romanian;
- The Charity has held various organised events in order to bring the community together as well as supporting the church's youth with their activities.

ACHIEVEMENT AND PERFORMANCE

The Charity has successfully managed to purchase a 200 year long lease for the building situated on 78-80 Harewood Rd, Preston for the sum of £65,000. This has been a major achievement, as the Charity now has a permanent place of worship.

Regular services of the Holy Liturgy were held every Sunday and on special Holy Days, when possible.

Services have also been held on Wednesdays and Fridays in the form of matins, vespers, special prayers for those affected by illness and the pandemic, and prayers calling on the Intercession of the Mother of God and all the Saints.

As well as regular services, we enable our community to celebrate and thank God at various important moments of their lives. The Church has held Christenings, weddings and funerals this year, by observing traditional Christian sacraments, but also following the Government guidelines for the pandemic.

The Charity has successfully applied and delivered various community projects by being a member of the Fareshare, Neighbourly and Foodshare programs.

The financial results have been, in part, helped by the Preston Council, All Awards Grant, Altogether Grant, Comic Relief and Neighbourly grant.

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2021

FUTURE PROJECTS

The Charity continues to aspire to:

- Increase the number of Parishioners and Volunteers;
- Continue to obtain grants to improve the community area of the building;
- Continue being an active grass roots Charity within the Community.

The Trustees believe that as the inflation will rise and economical pressures will be put on our parishioners, our Charity will have to adapt quickly to help insofar as possible those in need.

The Trustees wish to express their gratitude for all the help and support given by the Council members and volunteers, who have worked energetically to support the Charity throughout a very challenging period.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

To minimise risks, the trustees have updated the following policies: Health and Safety, Fire, Safeguarding, Equality, GDPR.

The three Trustees are working closely together to ensure the Charity's financial controls are followed through.

The roles of the Trustees and the members of the Committee are clearly defined, and regular and informal meetings take place. The charity is adequately insured and processes and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157458

Principal address

Preston Emmanuel Vicarage
2 Cornthwaite Road
Preston
Lancashire
PR2 3DA

Trustees

Reverend C Badin
Dr N Murse
Mrs A Lord

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 30 August 2022 and signed on its behalf by:

Reverend C Badin - Trustee

**Independent Examiner's Report to the Trustees of
The Orthodox Church of Saint Silouan**

Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

30 August 2022

The Orthodox Church of Saint Silouan

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,074	26,250	77,324	42,744
Other trading activities	2	5,269	-	5,269	5,987
Total		<u>56,343</u>	<u>26,250</u>	<u>82,593</u>	<u>48,731</u>
EXPENDITURE ON					
Raising funds		6,547	-	6,547	6,185
Other		11,817	2,000	13,817	16,410
Total		<u>18,364</u>	<u>2,000</u>	<u>20,364</u>	<u>22,595</u>
NET INCOME		<u>37,979</u>	<u>24,250</u>	<u>62,229</u>	<u>26,136</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		70,644	-	70,644	44,508
TOTAL FUNDS CARRIED FORWARD		<u><u>108,623</u></u>	<u><u>24,250</u></u>	<u><u>132,873</u></u>	<u><u>70,644</u></u>

The notes form part of these financial statements

The Orthodox Church of Saint Silouan

Statement of Financial Position
31 October 2021

	Notes	Unrestricted fund £	Restricted fund £	31.10.21 Total funds £	31.10.20 Total funds £
FIXED ASSETS					
Tangible assets	5	66,366	-	66,366	2,500
CURRENT ASSETS					
Stocks	6	7,700	-	7,700	4,100
Debtors	7	3,697	-	3,697	5,883
Cash at bank and in hand		34,355	24,250	58,605	70,051
		<u>45,752</u>	<u>24,250</u>	<u>70,002</u>	<u>80,034</u>
CREDITORS					
Amounts falling due within one year	8	(3,495)	-	(3,495)	(11,890)
NET CURRENT ASSETS					
		<u>42,257</u>	<u>24,250</u>	<u>66,507</u>	<u>68,144</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>108,623</u>	<u>24,250</u>	<u>132,873</u>	<u>70,644</u>
NET ASSETS					
		<u>108,623</u>	<u>24,250</u>	<u>132,873</u>	<u>70,644</u>
FUNDS					
Unrestricted funds	10			108,623	70,644
Restricted funds				24,250	-
TOTAL FUNDS					
				<u>132,873</u>	<u>70,644</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 August 2022 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property lease
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

2. OTHER TRADING ACTIVITIES

	31.10.21	31.10.20
	£	£
Shop income	<u>5,269</u>	<u>5,987</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

4. RESTRICTED GRANTS

Of the grants received by the charity in the year, £26,250 were restricted funds.

The £2,000 received from Comic Relief has been spent during the year on a food larder.

The remaining £24,250 (£10,000 from The National Lottery Community Fund and £14,250 from All Churches) was not spent prior to the year end and is represented by a restricted fund balance on the bank account of £24,250.

These are to be spent on a pavilion and a kitchen refurbishment in the next financial year.

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 November 2020	-	7,426	21,156	7,519	36,101
Additions	65,333	-	-	-	65,333
At 31 October 2021	<u>65,333</u>	<u>7,426</u>	<u>21,156</u>	<u>7,519</u>	<u>101,434</u>
DEPRECIATION					
At 1 November 2020	-	5,149	21,156	7,296	33,601
Charge for year	327	917	-	223	1,467
At 31 October 2021	<u>327</u>	<u>6,066</u>	<u>21,156</u>	<u>7,519</u>	<u>35,068</u>
NET BOOK VALUE					
At 31 October 2021	<u>65,006</u>	<u>1,360</u>	-	-	<u>66,366</u>
At 31 October 2020	<u>-</u>	<u>2,277</u>	-	223	<u>2,500</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

6. STOCKS		31.10.21	31.10.20
		£	£
Finished goods		<u>7,700</u>	<u>4,100</u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.21	31.10.20
		£	£
Other debtors		3,219	3,977
Prepayments		478	1,906
		<u>3,697</u>	<u>5,883</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.10.21	31.10.20
		£	£
Hire purchase (see note 9)		-	1,524
Trade creditors		2,355	9,276
Other creditors		1,140	1,090
		<u>3,495</u>	<u>11,890</u>
9. LEASING AGREEMENTS			
Minimum lease payments under hire purchase fall due as follows:			
		31.10.21	31.10.20
		£	£
Net obligations repayable:			
Within one year		<u>-</u>	<u>1,524</u>
10. MOVEMENT IN FUNDS			
	At	Net	At
	1.11.20	movement	31.10.21
	£	in funds	£
		£	
Unrestricted funds			
General fund	70,644	37,979	108,623
Restricted funds			
Restricted funds	-	24,250	24,250
	<u>70,644</u>	<u>62,229</u>	<u>132,873</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,343	(18,364)	37,979
Restricted funds			
Restricted funds	26,250	(2,000)	24,250
TOTAL FUNDS	<u>82,593</u>	<u>(20,364)</u>	<u>62,229</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	44,508	26,136	70,644
TOTAL FUNDS	<u>44,508</u>	<u>26,136</u>	<u>70,644</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,231	(22,095)	26,136
Restricted funds			
Restricted funds	500	(500)	-
TOTAL FUNDS	<u>48,731</u>	<u>(22,595)</u>	<u>26,136</u>

The Orthodox Church of Saint Silouan

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	44,508	64,115	108,623
Restricted funds			
Restricted funds	-	24,250	24,250
TOTAL FUNDS	<u>44,508</u>	<u>88,365</u>	<u>132,873</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,574	(40,459)	64,115
Restricted funds			
Restricted funds	26,750	(2,500)	24,250
TOTAL FUNDS	<u>131,324</u>	<u>(42,959)</u>	<u>88,365</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	31.10.21 £	31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	34,818	32,244
Grants	42,506	10,500
	<u>77,324</u>	<u>42,744</u>
Other trading activities		
Shop income	5,269	5,987
	<u>5,269</u>	<u>5,987</u>
Total incoming resources	82,593	48,731
EXPENDITURE		
Other trading activities		
Purchases	4,770	5,636
Events	1,776	549
	<u>6,546</u>	<u>6,185</u>
Other		
Motor and travel expenses	1,387	2,670
Hire purchase	441	572
	<u>1,828</u>	<u>3,242</u>
Support costs		
Management		
Rates and water	260	33
Rent	1,400	2,400
Light and heat	3,192	60
Telephone	360	627
Repairs and renewals	485	549
Computer expenses	-	27
Food Larder	2,357	-
Long leasehold	327	-
Fixtures and fittings	917	1,494
Motor vehicles	-	4,231
Computer equipment	222	1,880
	<u>9,520</u>	<u>11,301</u>
Finance		
Insurance	1,284	742
Bank charges	25	15
Bank Interest	1	-
	<u>1,310</u>	<u>757</u>

This page does not form part of the statutory financial statements

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	31.10.21	31.10.20
	£	£
Finance		
Governance costs		
Accountancy and legal fees	1,160	1,110
Total resources expended	20,364	22,595
Net income	62,229	26,136

This page does not form part of the statutory financial statements

THE ORTHODOX CHURCH OF SAINT SILOUAN

England & Wales - Charity number 1157458

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2020
for
The Orthodox Church of Saint Silouan

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

The Orthodox Church of Saint Silouan

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for the Year Ended 31 October 2020**

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The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2020

The trustees present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity

The purpose of the Charity, as stated in the governing document, is to advance and promote the Christian Faith in accordance with the teachings and practices of the Orthodox Church.

Objectives

The main objective of the Charity remains to ensure that the it purchases the current place of worship situated on 78-80 Harewood Road, Preston, Lancashire. This should safeguard the continuity of spiritual service, emotional care and support for those in need in our Community.

Significant activities

The Charity seeks to provide opportunities for people to contribute to the objectives, and offer the church's facilities for worship and the community hall for educational, cultural and social activities.

The significant activities are:

- To provide and maintain the ministerial services of clergy;
- To hold religious, as well as self-improvements, meetings and conferences;
- To help the needy;
- To provide spiritual, social, cultural and educational activities;
- To teach and promote the learning of languages: English and Romanian;

To this end, the Charity has organised: Bible study, cultural lectures, refreshments after the main church services, a few gatherings over the course of the year to bring the community together as well as supporting the church's youth with their activities.

ACHIEVEMENT AND PERFORMANCE

Since March 2020, The Charity and its volunteers have worked hard to keep in touch with the community online and in a safe manner throughout the lockdown restrictions.

Regular services of the Holy Liturgy were held every Sunday and on special Holy Days, when possible.

Services have also been held on Wednesdays and Fridays in the form of matins, vespers, special prayers for those affected by illness and the pandemic, and prayers calling on the Intercession of the Mother of God and all the Saints.

As well as regular services, we enable our community to celebrate and thank God at various important events of their lives. The Church has held Christenings, weddings and funerals this year, by observing traditional Christian sacraments, but also the Government guidelines for the pandemic.

The Charity has successfully applied and delivered various community projects by being a member of the Fareshare, Neighbourly and Foodshare programs.

The financial results have been, in part, helped by Preston Council through the lockdown restriction grants. This meant that we have managed to continue the services and activities insofar as possible this financial year.

The Orthodox Church of Saint Silouan

Report of the Trustees
for the Year Ended 31 October 2020

FUTURE PROJECTS

The Charity continues to aspire to:

- Increase the number of Parishioners and Volunteers;
- Purchase the 78-80 Harewood Rd building;
- Obtain grants to improve the community area of the building;
- Continue being an active grass roots Charity within the Community.

The Trustees wish to express their gratitude for all the help and support given by the Council members and volunteers, who have worked energetically to support the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

To minimise risks in the current pandemic situation, the trustees have updated the following policies: Health and Safety, Fire, Safeguarding, Equality, GDPR.

The three Trustees are working closely together to ensure the Charity's financial controls are followed through.

The roles of the Trustees and the ten members of the Committee are clearly defined, and regular and informal meetings take place. The charity is adequately insured and processes and procedures are reviewed regularly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157458

Principal address

Preston Emmanuel Vicarage
2 Cornthwaite Road
Preston
Lancashire
PR2 3DA

Trustees

Reverend C Badin
Dr N Murse
Mrs A Lord

Independent Examiner

McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Approved by order of the board of trustees on 23 August 2021 and signed on its behalf by:

Reverend C Badin - Trustee

**Independent Examiner's Report to the Trustees of
The Orthodox Church of Saint Silouan**

Independent examiner's report to the trustees of The Orthodox Church of Saint Silouan

I report to the charity trustees on my examination of the accounts of The Orthodox Church of Saint Silouan (the Trust) for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Garry BA (Hons), FCA
ICAEW
McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

23 August 2021

The Orthodox Church of Saint Silouan

**Statement of Financial Activities
for the Year Ended 31 October 2020**

		Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		42,244	500	42,744	37,839
Other trading activities	2	5,987	-	5,987	8,885
Total		<u>48,231</u>	<u>500</u>	<u>48,731</u>	<u>46,724</u>
EXPENDITURE ON					
Raising funds		6,185	-	6,185	9,446
Other		15,910	500	16,410	22,341
Total		<u>22,095</u>	<u>500</u>	<u>22,595</u>	<u>31,787</u>
NET INCOME		<u>26,136</u>	<u>-</u>	<u>26,136</u>	<u>14,937</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		44,508	-	44,508	29,571
TOTAL FUNDS CARRIED FORWARD		<u><u>70,644</u></u>	<u><u>-</u></u>	<u><u>70,644</u></u>	<u><u>44,508</u></u>

The notes form part of these financial statements

The Orthodox Church of Saint Silouan

Statement of Financial Position

31 October 2020

	Notes	Unrestricted fund £	Restricted fund £	31.10.20 Total funds £	31.10.19 Total funds £
FIXED ASSETS					
Tangible assets	4	2,500	-	2,500	8,331
CURRENT ASSETS					
Stocks	5	4,100	-	4,100	7,800
Debtors	6	5,883	-	5,883	5,105
Cash at bank and in hand		70,051	-	70,051	42,219
		<u>80,034</u>	<u>-</u>	<u>80,034</u>	<u>55,124</u>
CREDITORS					
Amounts falling due within one year	7	(11,890)	-	(11,890)	(17,423)
		<u>68,144</u>	<u>-</u>	<u>68,144</u>	<u>37,701</u>
NET CURRENT ASSETS					
		<u>70,644</u>	<u>-</u>	<u>70,644</u>	<u>46,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>70,644</u>	<u>-</u>	<u>70,644</u>	<u>46,032</u>
CREDITORS					
Amounts falling due after more than one year	8	-	-	-	(1,524)
		<u>70,644</u>	<u>-</u>	<u>70,644</u>	<u>44,508</u>
NET ASSETS					
		<u>70,644</u>	<u>-</u>	<u>70,644</u>	<u>44,508</u>
FUNDS					
Unrestricted funds	11			<u>70,644</u>	<u>44,508</u>
TOTAL FUNDS					
				<u>70,644</u>	<u>44,508</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 August 2021 and were signed on its behalf by:

C Badin - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

2. OTHER TRADING ACTIVITIES

	31.10.20	31.10.19
	£	£
Shop income	5,987	8,885
	<u>5,987</u>	<u>8,885</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

During the course of the year the trustees have been reimbursed for expenses incurred whilst performing duties for the charity.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2019	5,653	21,156	7,519	34,328
Additions	1,773	-	-	1,773
	<u>7,426</u>	<u>21,156</u>	<u>7,519</u>	<u>36,101</u>
At 31 October 2020	7,426	21,156	7,519	36,101
	<u>7,426</u>	<u>21,156</u>	<u>7,519</u>	<u>36,101</u>
DEPRECIATION				
At 1 November 2019	3,655	16,925	5,417	25,997
Charge for year	1,494	4,231	1,879	7,604
	<u>5,149</u>	<u>21,156</u>	<u>7,296</u>	<u>33,601</u>
At 31 October 2020	5,149	21,156	7,296	33,601
	<u>5,149</u>	<u>21,156</u>	<u>7,296</u>	<u>33,601</u>
NET BOOK VALUE				
At 31 October 2020	2,277	-	223	2,500
	<u>2,277</u>	<u>-</u>	<u>223</u>	<u>2,500</u>
At 31 October 2019	1,998	4,231	2,102	8,331
	<u>1,998</u>	<u>4,231</u>	<u>2,102</u>	<u>8,331</u>

5. STOCKS

	31.10.20	31.10.19
	£	£
Finished goods	4,100	7,800
	<u>4,100</u>	<u>7,800</u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.10.20	31.10.19
	£	£
Other debtors	3,977	4,107
Prepayments	1,906	998
	<u>5,883</u>	<u>5,105</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.10.20	31.10.19
	£	£
Hire purchase (see note 9)	1,524	2,285
Trade creditors	9,276	12,888
Other creditors	1,090	2,250
	<u>11,890</u>	<u>17,423</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.10.20	31.10.19
	£	£
Hire purchase (see note 9)	-	1,524
	<u>-</u>	<u>1,524</u>
9. LEASING AGREEMENTS		
Minimum lease payments under hire purchase fall due as follows:		
	31.10.20	31.10.19
	£	£
Net obligations repayable:		
Within one year	1,524	2,285
Between one and five years	-	1,524
	<u>1,524</u>	<u>3,809</u>
10. SECURED DEBTS		
The following secured debts are included within creditors:		
	31.10.20	31.10.19
	£	£
Hire purchase contracts	1,524	3,809
	<u>1,524</u>	<u>3,809</u>

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	44,508	26,136	70,644
	44,508	26,136	70,644
TOTAL FUNDS	44,508	26,136	70,644

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,231	(22,095)	26,136
Restricted funds			
Restricted funds	500	(500)	-
	48,731	(22,595)	26,136
TOTAL FUNDS	48,731	(22,595)	26,136

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	29,571	14,937	44,508
	29,571	14,937	44,508
TOTAL FUNDS	29,571	14,937	44,508

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,724	(31,787)	14,937
	46,724	(31,787)	14,937
TOTAL FUNDS	46,724	(31,787)	14,937

The Orthodox Church of Saint Silouan

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	29,571	41,073	70,644
TOTAL FUNDS	<u>29,571</u>	<u>41,073</u>	<u>70,644</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	94,955	(53,882)	41,073
Restricted funds			
Restricted funds	500	(500)	-
TOTAL FUNDS	<u>95,455</u>	<u>(54,382)</u>	<u>41,073</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

The Orthodox Church of Saint Silouan

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2020**

	31.10.20 £	31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and other income	32,244	37,839
Grants	10,500	-
	<hr/>	<hr/>
	42,744	37,839
Other trading activities		
Shop income	5,987	8,885
	<hr/>	<hr/>
Total incoming resources	48,731	46,724
EXPENDITURE		
Other trading activities		
Purchases	5,636	6,576
Events	549	2,870
	<hr/>	<hr/>
	6,185	9,446
Other		
Motor and travel expenses	2,670	1,236
Hire purchase	572	572
	<hr/>	<hr/>
	3,242	1,808
Support costs		
Management		
Rates and water	33	111
Rent	2,400	2,400
Light and heat	60	5,487
Telephone	627	690
Postage and stationery	-	233
Repairs and renewals	549	2,396
Computer expenses	27	135
Fixtures and fittings	1,494	1,051
Motor vehicles	4,231	4,231
Computer equipment	1,880	1,880
	<hr/>	<hr/>
	11,301	18,614
Finance		
Insurance	742	845
Bank charges	15	24
	<hr/>	<hr/>
	757	869
Governance costs		
Accountancy and legal fees	1,110	1,050

This page does not form part of the statutory financial statements

The Orthodox Church of Saint Silouan

Detailed Statement of Financial Activities
for the Year Ended 31 October 2020

	31.10.20	31.10.19
	£	£
Total resources expended	<u>22,595</u>	<u>31,787</u>
Net income	<u><u>26,136</u></u>	<u><u>14,937</u></u>

This page does not form part of the statutory financial statements