

HE LIVES BIBLE CHURCH - GLORIOUS CHURCH

Registered Charity Number: 1157453

Principal Address:

314 Midsummer Boulevard

Milton Keynes

United Kingdom

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their statutory report with the financial statements for the year ended 30 September 2024. The report has been prepared in compliance with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102).

Charity Information

Trustees:

Ms Jacqueline Wilson

Mr Abolade Adebola

Senior Pastor / Minister in Charge:

Abraham A. Great

Principal Address:

314 Midsummer Boulevard, Milton Keynes, United Kingdom

Contact Email: admin@helivesbiblechurch.org

Website: www.helivesbiblechurch.com

Method of Appointment or Election of Trustees

Trustees are appointed in accordance with the charity's governing document. They are selected based on their ability to contribute to the effective governance and development of the charity. New trustees undergo an induction process including review of the governing document, Charity Commission guidance, and safeguarding policies.

Organisational Structure, Governance and Management

The charity is governed by a Board of Trustees who are responsible for the overall management, control, and strategic direction of the organisation.

The trustees meet regularly to review activities, finances, and future plans. The charity operates with the support of staff and volunteers.

During the year the charity operated with:

- Four full-time staff members
- Approximately ten volunteers

The trustees delegate day-to-day operational matters to the Senior Pastor and leadership team, while retaining overall responsibility for governance and compliance.

Related Parties and Connected Organisations

The charity maintains fellowship relationships with members and partner ministries within the United Kingdom and overseas. These relationships are spiritual and collaborative in nature and do not affect the independent governance of the charity.

The charity also operates community fellowship groups and outreach meetings in homes and small gatherings as part of its ministry activities.

Objectives and Activities

The objects of the charity are to advance the Christian faith and provide charitable support to the public for the benefit of the community.

The charity pursues these objectives through:

- Public worship services
- Prayer meetings and teaching programmes
- Distribution of Christian literature
- Pastoral counselling and mentoring
- Youth and family support activities

- Leadership and training programmes
- Community outreach
- Welfare and hardship assistance

The charity also works to relieve poverty, distress, and hardship where possible and to support individuals and families in need.

Activities and Achievements During the Year

During the year the charity carried out a range of religious and charitable activities including:

- Regular worship services and teaching meetings
- Pastoral care and counselling
- Community outreach and evangelism
- Support for individuals experiencing hardship
- Training and leadership development programmes
- Youth and family support initiatives
- Collaboration with other churches and charities
- Use of digital platforms for teaching and communication

The trustees believe that these activities have contributed to the advancement of the charity's objectives and provided public benefit.

Public Benefit Statement

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

The trustees believe that the activities carried out during the year have provided clear public benefit through:

- Advancement of religion
- Community support
- Pastoral care
- Education and training
- Relief of hardship

Risk Management

The trustees have considered the major risks to which the charity is exposed and have established systems to manage those risks.

These include:

- Financial controls
- Trustee oversight

- Safeguarding procedures
- Operational reviews
- Compliance with charity regulations

Internal procedures are reviewed regularly to ensure the charity operates in a safe and responsible manner.

Financial Review

The charity continued to operate during the year through donations, voluntary contributions, and fundraising activities.

Income for the year: £356,658
Expenditure for the year: £324,017
Net income: £32,641

Total funds at year end: £223,987.20

Resources were applied in furtherance of the charity's objectives including ministry activities, administration, outreach work, and community support.

The trustees are satisfied that the charity remains financially viable and able to continue its activities for the foreseeable future.

Reserves Policy:

The charity aims to hold sufficient unrestricted reserves to cover approximately three months of operating costs, ensuring financial stability and the ability to respond to unforeseen circumstances.

Plans for Future Periods

The trustees intend to continue developing the work of the charity through:

- Expanding community outreach
- Strengthening teaching and training programmes
- Increasing support for families and young people
- Improving administrative systems
- Developing partnerships with other organisations

The charity will continue to operate in accordance with its charitable objectives.

Responsibilities of the Trustees

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations.

The trustees are responsible for:

- Keeping proper accounting records
- Safeguarding the assets of the charity
- Preventing fraud and irregularities
- Ensuring compliance with charity law
- Preparing reports that give a true and fair view

The trustees confirm that they have taken appropriate steps to fulfil their responsibilities.

Approval

This report was approved by the Board of Trustees and signed on its behalf.

Signed:
Abolade Adebola
Trustee

Date: 28 November 2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2024
TO THE TRUSTEES OF HE LIVES BIBLE CHURCH - GLORIOUS CHURCH

I report on the accounts of the charity for the year ended 30 September 2024.

Respective Responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011
- Follow the procedures laid down in the General Directions given by the Charity Commission
- State whether matters have come to my attention

Basis of Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or
2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed:

Emmanuel Vin-Kabb, FCCA
Independent Examiner

Date: 18 December 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Income and Endowments from: Unrestricted Funds £ Total 2024 £ Total 2023
£

Donations and legacies	325,158.00	325,158.00	810,147.60
Other trading activities	24,000.00	24,000.00	59,915.00
Investments	7,500.00	7,500.00	17,360.00
Total Income	356,658.00	356,658.00	887,422.60

Expenditure on: Unrestricted Funds £ Total 2024 £ Total 2023 £

Raising funds	33,000.00	33,000.00	82,426.00
Charitable activities	287,017.00	287,017.00	713,154.40
Other	4,000.00	4,000.00	3,100.00
Total Expenditure	324,017.00	324,017.00	798,680.40

Net income/(expenditure)	32,641.00	32,641.00	
88,742.20			
Net movement in funds	32,641.00	32,641.00	
88,742.20			

Reconciliation of funds:			
Total funds brought forward	191,346.20	191,346.20	
102,604.00			

Total funds carried forward	223,987.20		223,987.20		191,346.20
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BALANCE SHEET AS AT 30 SEPTEMBER 2024

Fixed Assets Note	Unrestricted Funds	£	Total 2024	£	Total 2023	£
Tangible assets	9	7,400.00	7,400.00	12,400.00		
Total fixed assets	7,400.00	7,400.00	12,400.00			

Current Assets			
Cash at bank and in hand	10	216,587.20	
216,587.20	74,922.40		
Total current assets		216,587.20	216,587.20
74,922.40			

Total net assets or liabilities		223,987.20		223,987.20	
87,322.40					

Funds of the Charity			
Unrestricted funds	11	219,987.20	
219,987.20	87,322.40		
Restricted income funds	11	4,000.00	4,000.00
-			
Endowment funds	11	-	-
-			
Total funds		223,987.20	223,987.20
87,322.40			

The financial statements were approved by the Board on 15 December 2024 and signed on its behalf:

Signed:
Abolade Adebola
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. Accounting Policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK

and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Going concern

The trustees have prepared financial projections and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting.

1.3 Income

Income is recognised when the charity is entitled to the funds, receipt is probable, and the amount can be measured reliably.

1.4 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists. Costs are allocated between expenditure categories on a basis designed to reflect the use of the resource.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at 20% straight line on fixtures, fittings, and equipment.

1.6 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are to be used in accordance with specific restrictions imposed by donors.

2. Income from Donations and Legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations and gifts	232,000.00	232,000.00	379,094.00
Gift Aid	82,158.00	82,158.00	211,628.60
Other	11,000.00	11,000.00	13,725.00
Total	325,158.00	325,158.00	610,147.60

3. Income from Other Trading Activities

	Unrestricted £	Total 2024 £	Total 2023 £
Events and fundraising	24,000.00	24,000.00	59,915.00
Total	24,000.00	24,000.00	59,915.00

4. Income from Investments

	Unrestricted £	Total 2024 £	Total 2023 £
Other investment income	7,500.00	7,500.00	17,360.00
Total	7,500.00	7,500.00	17,360.00

5. Expenditure on Raising Funds

	Total 2024 £	Total 2023 £
Wages and salaries	31,000.00	80,000.00
Support costs	2,000.00	2,426.00
Total	33,000.00	82,426.00

6. Expenditure on Charitable Activities

	Total 2024 £	Total 2023 £
Bank charges	800.00	2,000.00
Charity management & admin	177,000.00	441,504.00
Charity running costs	106,217.00	264,224.40
Support costs	3,000.00	5,426.00
Total	287,017.00	713,154.40

7. Support Costs

	Total 2024 £	Total 2023 £
Printing and stationery	1,000.00	-
Independent examiner's fees	3,000.00	3,000.00
Total	4,000.00	3,000.00

8. Other Expenditure

	Total 2024 £	Total 2023 £
Depreciation - Fixtures & Fittings	4,000.00	3,100.00
Total	4,000.00	3,100.00

9. Tangible Fixed Assets

	Cost or Valuation	Fixtures & Fittings £
At 1 October 2023	12,400.00	
Additions	-	
Disposals	-	
At 30 September 2024	12,400.00	

	Depreciation	Fixtures & Fittings £
At 1 October 2023	-	
Charge for the year	5,000.00	
At 30 September 2024	5,000.00	

	Net Book Value	Fixtures & Fittings £
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At 1 October 2023 12,400.00
At 30 September 2024 7,400.00

10. Cash at Bank and in Hand

Total 2024 £ Total 2023 £
Cash at bank and in hand 216,587.20 74,922.40
Total 216,587.20 74,922.40

11. Funds

11.1 Current Year

Fund names Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Unrestricted funds	191,346.20	356,658.00	(324,017.00)	- 223,987.20
Restricted funds	- 4,000.00	- -	4,000.00	
Total	191,346.20	360,658.00	(324,017.00)	- 227,987.20

11.2 Prior Year

Fund names Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Unrestricted funds	102,604.00	887,422.60	(798,680.40)	- 191,346.20
Total	102,604.00	887,422.60	(798,680.40)	- 191,346.20