

FLITWICK TOGETHER

TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Registered Charity No: 1157451

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FLITWICK TOGETHER

GENERAL INFORMATION

Trustees

P Fenn (Chair)
L Gazeley
C Cheshire
M Byrne
N Taylor
I Mulligan

Bankers

Barclays Bank Plc
111 High Street
Bedford
MK40 1NJ

Registered Charity Number

1157451

Principal Address

Flitwick Community Football Centre
Amphill Road
Flitwick
Bedfordshire
MK45 1BA

TRUSTEES' REPORT

The Trustees present their Annual Report with the Financial Statements of the Charity for the year ended 31 July 2024.

The financial statements comply with the Charities Act 2011, the Charity's Deed and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES OF THE CHARITY

Flitwick Together is a registered charity, number 1157451, and is constituted under a deed.

Policies and objectives

The Trustees operate to a set of policies ensuring the safe and secure operation of services provided that are published on the charity's web site. The Charity's primary objective is to provide facilities for the local community for participation in football. This is delivered through the lease held on the Flitwick Community Football Centre. The site has a hall which is made available for use by community organisations and provision of this facility to the community is a secondary objective.

Strategies for achieving objectives

The Trustees manage capital projects aimed at enhancing the facilities offered to the community and oversee the operation of Flitwick Community Football Centre to ensure that both the grass and pavilion facilities are maintained and made available for the wider community use. Much of this is discharged through a subsidiary trading company: The Flitwick Sports Community Interest Company.

The Trustees meet regularly to review management information and assess the ongoing sustainability and compliance of operations.

REVIEW OF THE DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS OF THE CHARITY

During the year, the Trustees continued to oversee the management and finances of the trading subsidiary to ensure that operations and financial measures were managed effectively.

The Trustees ensured that a pitch and facilities maintenance programme was continued to ensure that the availability of facilities for the local community were optimised to promote healthy recreational pursuits.

The Trustees continued to investigate capital projects that might improve the facilities or sustain their use. This included extensive work on the project to deliver an artificial grass pitch at Flitwick Football Centre, which involved a huge effort from the trustees, directors of the trading subsidiary and members of partner clubs Flitwick Town and Flitwick Eagles, in addition to many others. The project was completed and the facility opened in August 2023 by Val Hyde, one of the original Lionesses, together with Town Mayor, Andy Snape and Deputy Town Mayor, John Robertson.

Funding for the project was from local government, the football foundation, the partner clubs, local developers and ALDI Stores. The Trustees are grateful for the help of all involved and would like to give special thanks to Martin Gifford and Cliff Simmonds for their tireless work to help ensure the project was a success.

TRUSTEES REPORT (continued)

PUBLIC BENEFIT

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)' and consider that the main activities of the Charity are for the public benefit and give due regard to the Charities Commission guidance on public benefit.

TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the deed. The Trustees who served during the period under review until the date of approval of this report were as follows:-

P Fenn (appointed 07/10/23)
M Byrne

L Gazeley
N Taylor

C Cheshire
I Mulligan

TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

TRUSTEES REPORT (continued)

RISK ASSESSMENT

In accordance with the guidelines in the Charities Statement of Recommended Practice (SORP) the trustees have considered the major risks affecting the charity and have taken steps to mitigate these as far as possible.

The principal issue is ensuring that the property and facilities comply with current Health and Safety legislation and the trading subsidiary is compliant with relevant licensing and food safety regulations.

NEW TRUSTEE APPOINTMENTS AND TRAINING

New trustees receive information on Flitwick Together in respect of its mission, objectives, business and management structure. Trustees are encouraged to attend appropriate external training events that will facilitate the undertaking of their role.

The trustees have regard to the need for any specialist skills which individuals bring to the Charity.

RESERVES POLICY

The Trustees have set a reserves policy to ensure that sufficient unrestricted funds are available to meet existing operational commitments and meet future operational costs as they fall due for payment. The remaining unrestricted reserves will be managed and where appropriate applied to improve the facilities and / or maintain them with suitable maintenance programmes.

INVESTMENT POLICY

The current investment policy of the charity is to invest surplus funds to ensure a low risk return.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for at least the next 12 months. For this reason, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Signed on behalf of the Trustees of Flitwick Together.

P Fenn

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P Fenn
Chair of Trustees

25 July 2025

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2024
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

	Notes	Total Unrestricted Funds £	Total Restricted Funds £	Total Unrestricted Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	2,993	-	2,993	41,201
Charitable Activities	3	14,500	-	14,500	8,800
Total income		<u>17,493</u>	<u>-</u>	<u>17,493</u>	<u>50,001</u>
Expenditure on:					
Charitable activities	4	15,231	8,959	24,190	60,791
Other		-	-	-	-
Total expenditure		<u>15,231</u>	<u>8,959</u>	<u>24,190</u>	<u>60,791</u>
Net income		2,262	(8,959)	(6,697)	(10,790)
Transfer between funds		<u>(750)</u>	<u>750</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>1,512</u>	<u>(8,209)</u>	<u>(6,697)</u>	<u>(10,790)</u>
Reconciliation of funds					
Total funds brought forward		97,817	23,788	121,605	132,395
Net movement in funds		1,512	(8,209)	(6,697)	(10,790)
Total funds carried forward		<u>99,329</u>	<u>15,579</u>	<u>114,908</u>	<u>121,605</u>

The notes on pages 7 to 12 form part of these Financial Statements.

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derives from continuing activities.

FLITWICK TOGETHER

BALANCE SHEET AS AT 31 JULY 2024

	Notes	31 July 2024 £	31 July 2023 £
Tangible Fixed Assets	7	38,351	60,556
Current Assets			
Debtors	8	25,773	9,196
Cash at bank and in hand		<u>51,934</u>	<u>52,003</u>
		77,707	61,199
Creditors (amounts falling due within one year)	9	<u>(1,150)</u>	<u>(150)</u>
Net Current Assets		76,557	61,049
Total Net Assets		<u>114,908</u>	<u>121,605</u>
Accumulated Funds			
Restricted funds	13	15,579	23,788
Unrestricted designated funds		-	-
Unrestricted funds	13	99,329	97,817
Total Funds of the Charity		<u>114,908</u>	<u>121,605</u>

Approved by the Board of Trustees on 25 July 2025 and signed on their behalf by:

P Fenn

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P Fenn
Chair of Trustees

The notes on pages 7 to 12 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. Accounting policies

Legal Form

The Charity is an unincorporated registered charity (no. 1157451) in England & Wales. The address of the principal office is Flitwick Community Football Centre, Ampthill Road, Flitwick, Bedford, MK45 1BA.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) 2019).

Flitwick Together meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The Trustees have taken advantage of the exemption in FRS102 Charity SORP from including a cashflow statement in the financial statements on the grounds that the organisation is small.

1.1 Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees of Flitwick Together in furtherance of the general charitable objectives. Designated funds are unrestricted funds that the Trustees have designated or allocated for identifiable future expenditure. Restricted funds are amounts for specific purposes as defined by the donor.

1.2 Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and for at least the next 12 months. For this reason they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2024

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities in proportions considered to be a fair estimate of their functional split.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the following rates:

Long-term leasehold property	- 25% reducing balance
Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Office and computer equipment	- 25% reducing balance

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount. Prepayments are valued at the amount prepaid net of any trade discounts.

1.7 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2024

2. Income from donations and legacies

2024	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total funds 2024 £
Donations and gifts	-	2,993	2,993
Grants receivable	-	-	-
	<u>-</u>	<u>2,993</u>	<u>2,993</u>
2023	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total funds 2023 £
Donations and gifts	-	-	-
Grants receivable	41,201	-	41,201
	<u>41,201</u>	<u>-</u>	<u>41,201</u>

3. Income from charitable activities

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Other charitable activities	14,500	8,800
	<u>14,500</u>	<u>8,800</u>

4. Expenditure on charitable activities

2024	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Consultancy & project costs	-	750	750	29,864
Repairs & maintenance	-	-	-	2,745
Advertising & marketing	-	-	-	492
IT costs	69	-	69	122
Subscriptions	-	-	-	589
Governance costs	1,166	-	1,166	1,360
Administration expenses	-	-	-	192
Depreciation	13,996	8,209	22,205	25,427
	<u>15,231</u>	<u>8,959</u>	<u>24,190</u>	<u>60,791</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2024

4. Expenditure on charitable activities (continued)

2023	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Consultancy & project costs	330	29,534	29,864	3,024
Repairs & maintenance	2,745	-	2,745	-
Advertising & marketing	492	-	492	1,908
IT costs	122	-	122	168
Subscriptions	589	-	589	360
Governance costs	1,360	-	1,360	1,696
Administration expenses	192	-	192	806
Depreciation	17,902	7,525	25,427	10,641
	<u>23,732</u>	<u>37,059</u>	<u>60,791</u>	<u>18,603</u>

5. Salary costs

The charity had no employees or salary costs during the period or prior period.

6. Other expenditure

	2024 £	2023 £
Governance Costs		
Accountancy	1,166	1,360
Legal and other advice	-	-
Total	<u>1,166</u>	<u>1,360</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2024

7. Fixed assets

Cost	Long Leasehold property & improvements £	Plant, machinery & equipment £	Total £
1 August 2023	51,808	65,605	117,413
Additions	-	-	-
Disposals	-	-	-
At 31 July 2024	<u>51,808</u>	<u>65,605</u>	<u>117,413</u>
Depreciation			
1 August 2023	39,422	17,435	56,857
Charge for the year	7,851	14,354	22,205
Disposals	-	-	-
At 31 July 2024	<u>47,273</u>	<u>31,789</u>	<u>79,062</u>
Net book value			
At 31 July 2024	<u>4,535</u>	<u>33,816</u>	<u>38,351</u>
At 31 July 2023	<u>12,386</u>	<u>48,170</u>	<u>60,556</u>

8. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	25,273	8,696
Accrued income and prepayments	500	500
Total	<u>25,773</u>	<u>9,196</u>

9. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Accruals	1,150	150
Total	<u>1,150</u>	<u>150</u>

10. Related Parties

Charges of £14,500 (2023: £8,800) were charged to Flitwick Sports CIC during the period in respect of rent and management and consultancy services. The amount owed to the charity by Flitwick Sports CIC at the year-end date was £25,273 (2023: £8,696).

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 JULY 2024

11. Control

The Charity is controlled by the trustees.

12. Net income/expenditure for the period

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fees	<u>-</u>	<u>150</u>

13. Statement of funds

	Balance at 01 August 2023 £	Income £	Expenses £	Balance at 31 July 2024 £
Unrestricted funds				
General funds	97,817	17,493	(15,981)	99,329
Designated funds	-	-	-	-
	<u>97,817</u>	<u>17,493</u>	<u>(15,981)</u>	<u>99,329</u>
Restricted funds				
Artificial Grass Pitch Project (1)	-	-	-	-
Tractor Project (2)	23,788	-	(8,209)	15,579
	<u>23,788</u>	<u>-</u>	<u>(8,209)</u>	<u>15,579</u>
Total funds at 31 July 2024	<u>121,605</u>	<u>17,493</u>	<u>(24,190)</u>	<u>114,908</u>

(1) Artificial Grass Pitch Project - funds relating to initial planning works and professional services regarding the proposed installation of an artificial grass pitch.

(2) Tractor Project - funds relating to the purchase of pitch maintenance equipment.

14. Analysis of net assets between funds

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total funds 2024 £
Tangible fixed assets	15,579	22,772	38,351
Current assets	-	77,707	77,707
Creditors due within one year	-	(1,150)	(1,150)
	<u>15,579</u>	<u>99,329</u>	<u>114,908</u>