

The Heart of Tamworth Community Project

Independent Examiner's Report

For the year ended 31 December 2024

Report on the accounts of The Heart of Tamworth Community Project for the year ended 31 December 2024, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed it is my responsibility to:

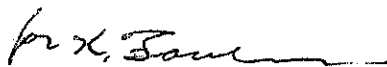
- examine the accounts under section 145 of the 2011 Act • to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act .

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the next statement

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or (2) to which, in my opinion, attention should be drawn in order to enable a proper Understanding Of the accounts to be reached



John Faulkner CA, Independent Examiner

63 Amington Road
Bolehall
Tamworth
B77 3LN

Date:

08/09/2025

To: TC Group
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your preparation of the charitable company's financial statements for the year ended 31 December 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We have fulfilled our responsibilities as trustees as set out in the terms of your engagement under the Companies Act 2006 / Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 3 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 4 All of the accounting records and related financial information, including minutes of all management and shareholder meetings, have been made available to you for the purpose of your work.

Internal control and fraud

- 5 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 6 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 7 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 8 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 12 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

- 13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

- 16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

- 17 We believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

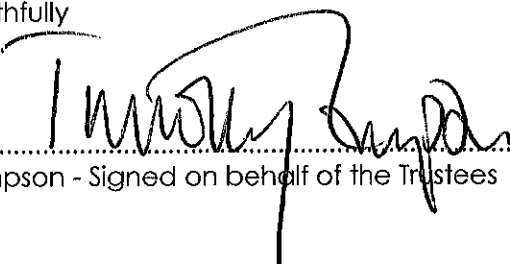
Grants and donations

- 18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibilities regarding disclosure of information to you as preparers of the financial statements and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your report of which you are unaware.

Each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant information and to establish that you are aware of that information.

Yours faithfully

 08/09/2025
.....
T G D Empson - Signed on behalf of the Trustees

22 August 2025

REGISTERED COMPANY NUMBER: CE002102 (England and Wales)
REGISTERED CHARITY NUMBER: 1157449

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Heart Of Tamworth Community Project

TC Group
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Heart Of Tamworth Community Project

Contents of the Financial Statements for the Year Ended 31 December 2024

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Heart Of Tamworth Community Project

Report of the Trustees for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Charitable purposes:

This can be summarised as 'providing educational and social facilities aimed at relieving poverty within the town of Tamworth and surrounding area'. Full objectives are available on the Charity Commission website.

Activities:

The charity facilitates, or delivers, a range of activities covering all age groups from pre-school children through to older people, as well as providing meeting facilities and volunteers who support the charity's own and partner-led activities. Most of these services are delivered at the community centres attached to Sacred Heart and St John's churches.

Achievements and performance:

During 2024, much of the charity's work once again focused on supporting people across the local community as they struggled with the impact of the cost-of-living, in-work poverty, job insecurity, housing issues, isolation and loneliness and more. This support was generally of a very practical nature such as tackling food poverty through a community pantry, or other initiatives such as provision of a warm space or emergency food parcels.

We continued to introduce new projects to address social isolation and loneliness - issues which were frequently raised during an extensive community consultation exercise carried out in 2022.

Following this consultation exercise, the trustees undertook a review of the charity's strategy and this resulted in a new, three-year strategy covering the period 2022-25. It places wellbeing (be that emotional, physical or environmental) at the heart of the charity's work. Throughout 2024 the charity's work remained aligned to the priorities identified in this strategy.

The refurbished facilities at the Sacred Heart site continue to attract more partner organisations to co-locate to deliver much-needed services and support to the local community. The charity's ambition to create a community hub is well on the way to being achieved with around 40 activities and services operating each week.

During 2024 Heart of Tamworth continued to operate a community café and community food pantry. However, the community pantry (which was only ever meant to be a temporary, post-pandemic facility) was not fit for purpose in the longer-term. During 2023 work commenced to build a new pantry and also a community pre-loved clothing store. This was a significant investment for the charity.

These new facilities opened in the summer of 2024 and provide valuable support for people in need. Both buildings have been constructed to a very high standard and offer customers and volunteers an environment which is attractive, safe and professional. Treating our service users with dignity is important and these new shops have received extremely positive feedback. We are grateful to the organisations who provided funding, materials and other support to enable us to complete this project.

The new shops have contributed to footfall increasing across the site and, as a result, we are signposting more service users to the support available within our community hub.

As ever, the charity is grateful for the tremendous support of its volunteers who help to deliver a wide, and ever-growing range of services, run the community café and new shops and assist with all manner of activities. Without the support of c.140 committed individuals, Heart of Tamworth would not be able to deliver such a comprehensive range of support for people in need across the Tamworth area.

In November we were delighted to see the contribution made by our volunteers recognised with The King's Award for Voluntary Service. This award is the equivalent of an MBE and the highest honour a voluntary organisation can receive.

Public benefit

During the period the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

FINANCIAL REVIEW

Reserves policy

The trustees' policy is to retain an overall surplus.

FINANCIAL REVIEW

In common with many charities, during 2024 the need for support continued to increase, unfortunately at a time when it remains challenging to secure funding. Grant income was largely derived from smaller awards than in previous years and reflected the need to obtain funding for specific projects.

FUTURE PLANS

The economic situation remains a cause for concern, with the ongoing cost-of-living crisis causing hardship, particularly amongst people who were already experiencing the impact of poverty and deprivation. Similarly, in-work poverty is a challenge for many in our community.

The charity will continue to support local people in a very practical manner to address food poverty, social isolation and issues such as homelessness.

During 2025 a further community consultation exercise will be carried out and the results of this will inform a new, three-year strategy for the period 2025-28. The trustees remain focused on providing support which meets identified needs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The charity is a Charitable Incorporated Organisation (CIO). It has a single tier structure and as such the trustees are the members of the charity.

Recruitment and appointment of new trustees

The management committee, which generally meets every two months, are the charity's trustees. There must be a minimum of five, and a maximum of eight, appointed trustees, one ex officio trustee and a minimum of one, and a maximum of two, nominated trustees.

The parish priest for the parish of St John's, currently Fr. Michael White, shall automatically (ex officio) be a charity trustee. The parish council of St John's Tamworth may appoint one nominated charity trustee, currently R. Charles. Father Hudson's Society (a charity which operates across the greater West Midlands region) may also appoint one nominated charity trustee, currently vacant.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE002102 (England and Wales)

Registered Charity number

1157449

Registered office

Sacred Heart Community Centre
Silver Link Road
Glascote
Tamworth
Staffordshire
B77 2EA

Trustees

Ms C Smith (resigned 7.7.25)
T G D Empson
Ms H M Bolger
R Berry (resigned 15.8.25)
R R Charles
Dr S P Peaple (resigned 31.1.25)
M White
Ms V Woodley (resigned 30.6.24)
Ms E Pugh (appointed 20.5.25)
Ms J Massey (appointed 20.5.25)
Ms J Shaw (appointed 20.5.25)
Ms C W Quinn (appointed 25.3.25)

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees (who are also the directors of Heart Of Tamworth Community Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8/9/2025 and signed on its behalf by:


.....
T G D Empson - Trustee

Heart Of Tamworth Community Project

Balance Sheet 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	425,455	-	425,455	482,845
CURRENT ASSETS					
Debtors	8	1,828	-	1,828	2,188
Cash at bank and in hand		139,929	10,339	150,268	182,061
		<u>141,757</u>	<u>10,339</u>	<u>152,096</u>	<u>184,249</u>
CREDITORS					
Amounts falling due within one year	9	(18,862)	(2,013)	(20,875)	(17,508)
NET CURRENT ASSETS		<u>122,895</u>	<u>8,326</u>	<u>131,221</u>	<u>166,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>548,350</u>	<u>8,326</u>	<u>556,676</u>	<u>649,586</u>
NET ASSETS		<u>548,350</u>	<u>8,326</u>	<u>556,676</u>	<u>649,586</u>
FUNDS	10				
Unrestricted funds				548,350	583,476
Restricted funds				<u>8,326</u>	<u>66,110</u>
TOTAL FUNDS				<u>556,676</u>	<u>649,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

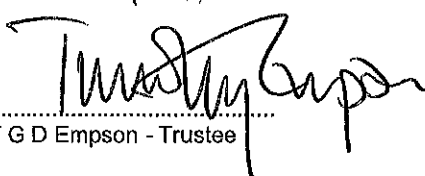
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/09/2025 and were signed on its behalf by:


T G D Empson - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of donation.

Other income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the charity, net of discounts and VAT.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets over their estimated useful lives. Depreciation is provided on the following basis:

Property	14 years
Plant and Machinery	10% straight line
Fixtures, Fittings and Equipment	10% or 20% straight line
Computers	33% straight line

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going Concern

At the time of approving the accounts, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**1. ACCOUNTING POLICIES - continued****Debtors**

Debtors are measured on initial recognition at settlement amount after any discounts or amounts advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

Liabilities

Provisions for liabilities are measured on recognition of its historical cost and then subsequently measure at the best estimate of the amount required to settle the obligation at the reporting date.

Transfer between funds

All grants and donations which are restricted or designated are held under restricted funds. When a capital item is purchased, the value is transferred between the funds, unless it is restricted in perpetuity.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	45,700	29,457
Rental income	26,988	21,191
Cafe income	121,205	115,445
	<u>193,893</u>	<u>166,093</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	56,672	57,131
Surplus on disposal of fixed assets	(78)	-
	<u>56,594</u>	<u>57,131</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

No trustee received any payments other than reimbursement for expenses incurred wholly and exclusively on behalf of the Charity.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Community office	4	4
Cafe	3	4
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	66,333	167,127	233,460
Other trading activities	166,093	-	166,093
Total	232,426	167,127	399,553
EXPENDITURE ON			
Raising funds	141,470	85,130	226,600
Charitable activities			
Direct Costs	51,504	38,379	89,883
Other	57,131	-	57,131
Total	250,105	123,509	373,614
NET INCOME/(EXPENDITURE)	(17,679)	43,618	25,939
Transfers between funds	409	(409)	-
Net movement in funds	(17,270)	43,209	25,939
RECONCILIATION OF FUNDS			
Total funds brought forward	600,746	22,901	623,647
TOTAL FUNDS CARRIED FORWARD	583,476	66,110	649,586

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2024	510,650	152,224	39,167	2,769	704,810
Additions	-	-	144	-	144
Disposals	-	-	-	(940)	(940)
At 31 December 2024	510,650	152,224	39,311	1,829	704,014
DEPRECIATION					
At 1 January 2024	109,425	86,053	25,688	799	221,965
Charge for year	36,475	15,122	4,530	545	56,672
Eliminated on disposal	-	-	-	(78)	(78)
At 31 December 2024	145,900	101,175	30,218	1,266	278,559
NET BOOK VALUE					
At 31 December 2024	364,750	51,049	9,093	563	425,455
At 31 December 2023	401,225	66,171	13,479	1,970	482,845

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
VAT	735	1,172
Prepayments	1,093	1,016
	<u>1,828</u>	<u>2,188</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	4,468	1,127
VAT	2,013	-
Other creditors	13,959	15,946
Accruals and deferred income	435	435
	<u>20,875</u>	<u>17,508</u>

10. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General	583,476	(33,962)	(1,164)	548,350
Restricted funds				
Winter Warmers	32,238	(32,238)	-	-
Lunch Club	6,869	(6,093)	(776)	-
Befriending Club	9,429	(7,320)	-	2,109
Shop Building	3,393	(4,557)	1,164	-
SPF Funding from TBC	13,639	(14,874)	-	(1,235)
Memory Cafe	542	326	-	868
Co-op Lunch Club	-	5,808	776	6,584
	<u>66,110</u>	<u>(58,948)</u>	<u>1,164</u>	<u>8,326</u>
TOTAL FUNDS	<u>649,586</u>	<u>(92,910)</u>	<u>-</u>	<u>556,676</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General	243,123	(277,085)	(33,962)
Restricted funds			
Winter Warmers	-	(32,238)	(32,238)
Lunch Club	6,276	(12,369)	(6,093)
Befriending Club	-	(7,320)	(7,320)
Shop Building	31,200	(35,757)	(4,557)
SPF Funding from TBC	52,500	(67,374)	(14,874)
Memory Cafe	2,587	(2,261)	326
Co-op Lunch Club	8,000	(2,192)	5,808
	<u>100,563</u>	<u>(159,511)</u>	<u>(58,948)</u>
TOTAL FUNDS	<u>343,686</u>	<u>(436,596)</u>	<u>(92,910)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General	600,746	(17,679)	409	583,476
Restricted funds				
Winter Warmers	4,542	27,696	-	32,238
Lunch Club	4,497	2,372	-	6,869
Food Parcels	417	(417)	-	-
Befriending Club	-	9,429	-	9,429
Shop Building	5,000	(1,607)	-	3,393
SPF Funding from TBC	-	14,048	(409)	13,639
Main Grants	8,445	(8,445)	-	-
Memory Cafe	-	542	-	542
	<u>22,901</u>	<u>43,618</u>	<u>(409)</u>	<u>66,110</u>
TOTAL FUNDS	<u>623,647</u>	<u>25,939</u>	<u>-</u>	<u>649,586</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	232,426	(250,105)	(17,679)
Restricted funds			
Winter Warmers	33,353	(5,657)	27,696
Lunch Club	12,250	(9,878)	2,372
Food Parcels	1,000	(1,417)	(417)
Befriending Club	10,000	(571)	9,429
Shop Building	66,000	(67,607)	(1,607)
SPF Funding from TBC	24,999	(10,951)	14,048
Main Grants	18,983	(27,428)	(8,445)
Memory Cafe	542	-	542
	<u>167,127</u>	<u>(123,509)</u>	<u>43,618</u>
TOTAL FUNDS	<u>399,553</u>	<u>(373,614)</u>	<u>25,939</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General	600,746	(51,641)	(755)	548,350
Restricted funds				
Winter Warmers	4,542	(4,542)	-	-
Lunch Club	4,497	(3,721)	(776)	-
Food Parcels	417	(417)	-	-
Befriending Club	-	2,109	-	2,109
Shop Building	5,000	(6,164)	1,164	-
SPF Funding from TBC	-	(826)	(409)	(1,235)
Main Grants	8,445	(8,445)	-	-
Memory Cafe	-	868	-	868
Co-op Lunch Club	-	5,808	776	6,584
	<u>22,901</u>	<u>(15,330)</u>	<u>755</u>	<u>8,326</u>
TOTAL FUNDS	<u>623,647</u>	<u>(66,971)</u>	<u>-</u>	<u>556,676</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	475,549	(527,190)	(51,641)
Restricted funds			
Winter Warmers	33,353	(37,895)	(4,542)
Lunch Club	18,526	(22,247)	(3,721)
Food Parcels	1,000	(1,417)	(417)
Befriending Club	10,000	(7,891)	2,109
Shop Building	97,200	(103,364)	(6,164)
SPF Funding from TBC	77,499	(78,325)	(826)
Main Grants	18,983	(27,428)	(8,445)
Memory Cafe	3,129	(2,261)	868
Co-op Lunch Club	8,000	(2,192)	5,808
	<u>267,690</u>	<u>(283,020)</u>	<u>(15,330)</u>
TOTAL FUNDS	<u>743,239</u>	<u>(810,210)</u>	<u>(66,971)</u>

Heart Of Tamworth Community Project

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	2024 £	2023 £	2023 £
INCOME AND ENDOWMENTS			
Donations and legacies			36,475
Donations	104,317	91,874	15,122
Grants / Funding	45,476	141,586	4,970
			564
	149,793	233,460	57,131
Other trading activities			
Shop income	45,700	29,457	
Rental income	26,988	21,191	
Cafe income	121,205	115,445	
	193,893	166,093	-
Total incoming resources	343,686	399,553	373,614
			25,939
EXPENDITURE			
Raising donations and legacies			
Winter Warmers	15,247	5,657	
Summer Scheme	7,801	8,639	
Befriending Club	7,320	571	
Food Parcels	-	8,311	
Firewalk	(110)	2,257	
Lunch Club	14,561	9,878	
Building Work	60,062	67,607	
Other Donations / Deductions	4,110	-	
	108,991	102,920	
Other trading activities			
Shop expenditure	30,670	14,673	
Cafe expenditure	50,967	109,007	
	81,637	123,680	
Charitable activities			
Wages	120,233	45,057	
Rates and water	190	-	
Insurance	1,952	2,196	
Light and heat	16,628	12,869	
Telephone	1,072	368	
Postage and stationery	-	257	
Advertising	5,220	1,625	
Sundries	3,381	3,183	
Computer and Software	3,225	3,738	
Repairs and Maintenance	-	693	
Motor Expenses	1,425	1,002	
Recruitment and Training	1,404	983	
Premises Expenses	19,170	6,562	
Cleaning	7,455	7,914	
Charitable/Fund Raising	7,007	3,436	
Professional Fees	1,013	-	
	189,375	89,883	

This page does not form part of the statutory financial statements

