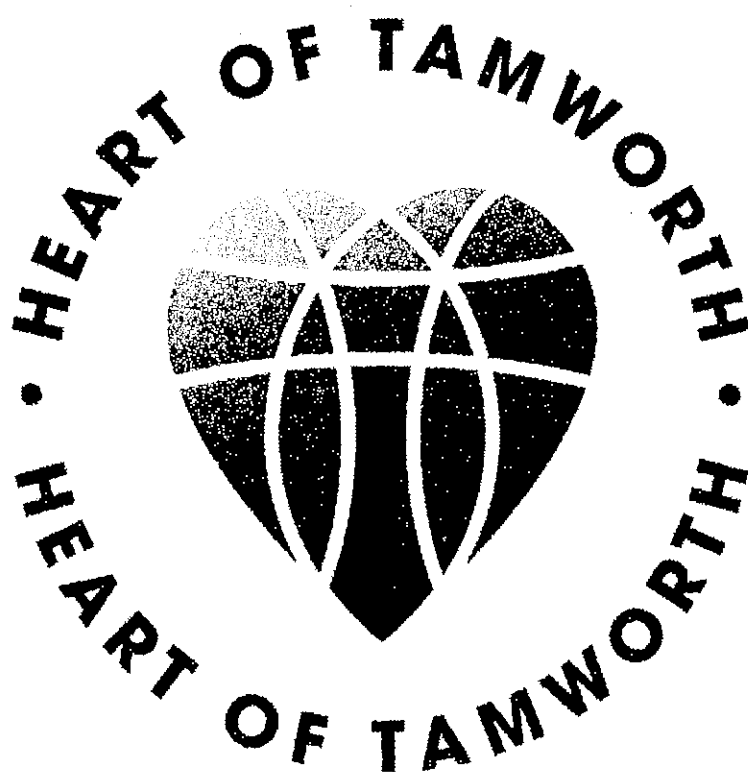


The Heart of Tamworth Community Project

Trustees' Report

For the year ended 31 December 2022



Registered charity number: 1157449

The Heart of Tamworth Community Project

Trustees' Report

For the year ended 31 December 2022

The Trustees present their report and the financial statements for the year ended 31 December 2022.

Reference and administrative Information

Charity name: The Heart of Tamworth Community Project

Charity number: 1157449

Registered address: Sacred Heart Church, Silver Link Road, Glascote Heath, Tamworth,
B77 2EA

Trustees: The Trustees of the Charity during the period and up to the date of signing of the financial statements were:

L Bates (resigned 10th August 2023)

R Berry (appointed 28th April 2022)

H M Bolger (appointed 22nd September 2022)

R Charles

T G D Empson (appointed 7th June 2023)

S D Peaple (resigned – maximum term of office completed
in June 2023)

S P Peaple

C W Quinn (resigned – maximum term of office completed
in June 2023)

C M Smith

F L Tansey (resigned 13th May 2023)

M White

V Woodley (appointed 2nd November 2021)

Structure, governance and management

Constitution:

The charity is a Charitable Incorporated Organisation (CIO). It has a single tier structure and as such the trustees are the members of the charity.

Appointment of trustees:

The management committee, which generally meets every six weeks, are the charity's trustees. There must be a minimum of five and a maximum of eight appointed trustees, one ex officio trustee and a minimum of one and a maximum of two nominated trustees.

The parish priest for the parish of St Johns, currently Fr. Michael White, shall automatically (ex officio) be a charity trustee. The parish council of St John's Tamworth may appoint one nominated charity trustee, currently R Charles. Father Hudson's society may also appoint one nominated charity trustee, currently V Woodley.

Objectives and activities

Charitable purposes:

This can be summarised as 'providing educational and social facilities aimed at relieving poverty within the town of Tamworth and surrounding area'. Full objectives are available on the Charity Commission website.

Activities:

The charity facilitates or delivers a range of activities covering all age groups from pre-school to older age, as well as providing meeting facilities, and volunteers who support the charity's own and partner activities. Most of the charity's activities are delivered at the community centres attached to Sacred Heart and St John's churches.

Achievements and performance:

During 2022 much of the charity's work focused on supporting people across the local community as they struggled with the impact of the cost-of-living crisis. This support was generally of a very practical nature such as ensuring access to food through a community pantry and other initiatives, provision of a warm space and so on. New projects were introduced to help address social isolation and loneliness – issues which were frequently raised during an extensive community consultation exercise carried out in 2022.

Following this consultation exercise, the trustees undertook a review of the charity's strategy and this resulted in a new, three-year strategy covering the period 2022-25. It places wellbeing (be that emotional, physical or environmental) at the heart of the charity's work.

The re-furbished facilities at the Sacred Heart site attracted more partner organisations to co-locate to deliver much-needed services and support to the local community. The charity's ambition to create a community hub is well on the way to being achieved, and the recent addition of a community café complements efforts to draw in more people. The cafe operates

on a not-for-profit basis meaning that it generates valuable revenue to fund the charity's wider work.

As ever, the charity is grateful for the tremendous support of its volunteers who help to deliver services, enable it to operate the café and community pantry and assist with all manner of activities.

Financial review

In common with many charities, it is recognised that as the need for services continues to increase, it may prove more challenging to secure funding. In 2022 grant income was derived from smaller awards than previous years and reflected the need to obtain funding for specific projects.

Reserves policy

The trustees' policy is to retain an overall surplus.

Public benefit statement

During the period the trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Plans for the future

The economic situation is a cause for concern, with the cost-of-living crisis causing hardship, particularly amongst people who were already experiencing the impact of poverty and deprivation. The charity will continue to support the community in a very practical manner, for example by expanding the community pantry – building work is underway and a new, larger shop will open in early 2024. This is a significant investment.

Approved by the Trustees and signed on their behalf by:



Catherine Smith

Chair of Trustees

1st October 2022

Registered Address:

Sacred Heart Church,
Silver Link Rd,
Tamworth,
B77 2EA.

Registered in England and Wales Charity Number 1157449

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

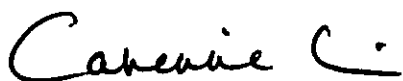
Summer Scheme	11,190		11,190	5,198
Homeless	7,978		7,978	
Funding		80,304	80,304	103,600
Other Donations	32,356	23,563	55,919	25,648
Other Income				
Rental Income	13,372		13,372	7,821
Shop Income	33,608		33,608	8,448
Café Income	95,880		95,880	58,427
Refund from Parish				1,074
Total Income	194,385	103,867	298,252	219,216
Expenditure				
Cleaners	617		617	-
Consumables			-	310
Equipment			-	889
Staff Costs	2 35,840	31,605	67,444	36,856
Food for Events	60		60	140
Heat & Light	9,960		9,960	3,308
Insurance	440		440	1,364
Night Shelter				774
Other Donations/Deductions	194	14,723	14,917	
Lunch club		1,009	1,009	
Printing, postage and Stationery	129		129	9
Professional Fees	957		957	2,122
Repairs and Maintenance	3,036		3,036	2,956
Summer Scheme	9,194		9,194	8,932
Homeless Project	455		455	
Food Parcels	7,432		7,432	
Café Costs	49,526		49,526	39,487
Shop Costs	6,954		6,954	
Computer and Software	1,158		1,158	
Vehicle Expenses	786		786	
Sundry	1,624		1,624	51,746
Depreciation	54,733		54,733	50,417
Total Expenses	183,095	47,337	230,432	199,310
Net movement before other gains or losses	11,290	56,530	67,820	19,906
Movement between funds	260,853	-	260,853	
Net movement In Funds	272,143	-	204,323	67,820
Fund balances at 1 January 2022	328,603	227,223	555,827	535,921
Fund balances at 31 December 2022	600,746	22,900	623,647	555,827

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	3	538,576	530,912
		<u>538,576</u>	<u>530,912</u>
Current Assets			
Debtors	4	1,048	
Cash at bank and in hand		<u>96,621</u>	<u>38,119</u>
		97,669	38,119
Creditors: amounts falling due within one year		<u>(12,598)</u>	<u>(13,204)</u>
Net current assets	5	<u>85,070</u>	<u>24,915</u>
Creditors: amounts falling due after more than one year		-	-
Net Assets		<u>623,647</u>	<u>555,827</u>
Funds of the charity			
Restricted Reserves		22,900	227,223
Unrestricted Reserves		600,746	328,603
Total Funds	6	<u>623,647</u>	<u>555,827</u>

The accounts were approved by the Trustees on 17th October 2023 and signed on their behalf by:



Catherine Smith

Chair of Trustees

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

1. Accounting Policies

1.1 Accounting Convention

The accounts have been prepared on an accruals and prepayments basis in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014. This is different to prior years which have been prepared on a receipts and payments basis in accordance with section 133 of the Charities Act 2011.

The accounts are prepared in sterling. Monetary amounts in these financial statements are rounded to the nearest £.

All financial statements are made up to 31 December 2022 and present a true and fair value

1.2 Going Concern

At the time of approving the accounts, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Incoming Resources

Income is recognised when the charity is legally entitled to it. The amounts can be measured reliably, and it is probable that the income will be received.

Donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of donation.

Other income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of the charity, net of discounts and VAT.

1.4 Expenditure

Liabilities are recognised when an obligation to transfer economic benefits arises as a result of past transactions or events. Expenditure is classified under headings that aggregate all costs related to the category.

1.5 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation net of depreciation.

Depreciation is recognised so as to write off the cost of assets over their useful lives on the following basis:

Plant and Machinery	10% straight line
Fixtures, Fittings and Equipment	10% or 20% straight line
Computers	33% straight line

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

The gain or loss on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the net income/(expenditure) for the year.

1.6 Debtors

Debtors are measured on initial recognition at settlement amount after any discounts or amounts advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

1.8 Liabilities

Provisions for liabilities are measured on recognition of its historical cost and then subsequently measure at the best estimate of the amount required to settle the obligation at the reporting date.

1.9 Material prior year errors

Incorrect addition of figures in the prior year have been subsequently corrected. An addition of £18,996 into sundry costs to correct the movement in the fund balance between year ended 31 December 2020 and 31 December 2021.

1.10 Transfer between funds

All grants and donations which are restricted or designated are held under restricted funds. When a capital item is purchased, the value is transferred between the funds, unless it is restricted in perpetuity.

2 Employees

Number of Employees

The average monthly number of permanent employees during the year was:

	2022	2021
Community Office	4	2
Café	1	1
	<u>5</u>	<u>3</u>

During the period of July to September temporary staff were taken on showing a monthly number of 12 employees (2022.)

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

Employment Costs

Staff Costs	2022	2021
	£	£
Wages and Salaries	64,386	35,054
Social Security costs	2,087	1,273
Pension costs	971	529
	<u>67,444</u>	<u>36,856</u>

No employee received remuneration of £60,000 or more.

No trustee received any payments other than reimbursement for expenses incurred wholly and exclusively on behalf of the Charity.

3 Tangible fixed assets

	Plant & Machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost				
At 1 January 2022	612,893	27,666	453	641,013
Additions	<u>49,981</u>	<u>11,276</u>	<u>1,141</u>	<u>62,397</u>
At 31 December 2022	<u>662,874</u>	<u>38,942</u>	<u>1,594</u>	<u>703,410</u>
Depreciation				
At 1 January 2022	94,506	15,535	60	110,101
Depreciation charged in year	<u>49,375</u>	<u>5,183</u>	<u>174</u>	<u>54,733</u>
At 31 December 2022	<u>143,882</u>	<u>20,718</u>	<u>235</u>	<u>164,834</u>
Carrying Amount				
At 31 December 2022	<u>518,993</u>	<u>18,224</u>	<u>1,359</u>	<u>538,576</u>
At 31 December 2021	<u>518,387</u>	<u>12,132</u>	<u>393</u>	<u>530,912</u>

All tangible assets are used for charitable purposes.

4 Debtors

	2022	2021
	£	£
Prepayments	1,048	-
	<u>1,048</u>	<u>-</u>

The Heart of Tamworth Community Project

Statement of Financial Activities Including Income and Expenditure Account For the year ended 31 December 2022

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other Creditors	8,363	-
Accruals	1,192	13,045
PAYE	601	159
VAT	2,442	-
	<u>12,598</u>	<u>13,204</u>

6 Charity Funds

Fund Name	R / UR*	Purpose	Fund Balances 1 January 2022 £	Income £	Expenditure £	Fund Balances 31 December 2022 £
HNM Grant	R	Captain Tom Lunch Club		6,125	6,125	
Parish Donation	R	Solar Panels		15,000	15,000	
Bifa	R	Solar Panels		8,985	8,985	
Main Grants	R	Funding Salaries		31,456	23,011	8,445
Parish Donation	R	Building new shop		5,000		5,000
Other Funds	N/a	N/a	555,827	231,686	177,311	610,202
			<u>555,827</u>	<u>298,252</u>	<u>230,432</u>	<u>623,647</u>

* R – Restricted, UR – Unrestricted

In the year ending 31 December 2021 all grants and funding received were spent as directed, with only £451 remaining in the National Lottery grant, which was refunded during the year ended 31 December 2022.

7 Related party transactions

At the 31 December 2022, the charity owed the parish of St John the Baptist £8,143 for items or services purchased on behalf of or in conjunction with the charity.

During the year £1,360 was reimbursed to R Charles, trustee for expenses wholly and exclusively on behalf of the Charity.

The Heart of Tamworth Community Project

Independent Examiner's Report

For the year ended 31 December 2022

I report on the accounts of The Heart of Tamworth Community Project for the year ended 31 December 2022, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

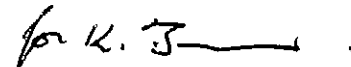
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



**John Faulkner CA
Independent Examiner
63 Amington Road
Bolehall
Tamworth
B77 3LN**

17th October 2023