

City Church Manchester CIO

Annual Report and Accounts

Year ended 31 August 2024

**City Church Manchester CIO
(Charity Incorporated Organisation)**

Charity Number: 1157448

City Church Manchester CIO

Reference and Administrative details

Principal Address	City Church Manchester, Central Methodist Hall, Oldham Street, Manchester, M11JQ
Registered charity number	1157448
Trustees	Matthew Waldock Ralph Cunnington Justin Theed Elizabeth Hyde David Springate Samuel Hyde Emma Pinney
Accountants and Address	Contando Limited 7 Bell Yard Holborn London WC2A 2JR
Independent Examiner	Adam Syddall MA FCA - P B Syddall & Co, Grafton House, 81 Chorley Old Road, Bolton, Lancashire. BL1 3AJ

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Report Of The Trustees

For The Year Ended 31 August 2024

The trustees have the pleasure of submitting the Report and Accounts for the year ended 31 August 2024.

Objects of the Charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objectives, as set out in its governing document are: (1) the advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and (2) such other charitable objects as shall, in the opinion of the charity trustees further the work of the Fellowship.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Ministry

City Church Manchester holds weekly Sunday services to provide Bible teaching, and a time to engage in worship for our congregation. We offer to pray for all those attending and through the connection cards and prayer slips, notice that we average 8-20 newcomers each week. It is a big priority for us to be able to love, encourage and support people passing through Manchester and the church community. Drawing them to the hope of the gospel.

Our mid-week training track – Equip – runs 4-week tracks on current topics throughout the year and led to over 450 attendees being trained.

228 people attended our Weekend Away in Wales. It allowed for church regulars from diverse ethnic and socio-economic backgrounds to interact and encourage each other as they engaged in Bible teaching.

The Student team saw growth of student attendance to 30 students through student getaways, social events and ministry input. Youth work grew to 12 with some older members choosing to be baptised and considering membership in the church.

It's been a great year of training! We've loved incorporating some more social meet-ups (Come Dine with Me, Historic Pubs of Manchester, and Street Food Tour) alongside Equip training tracks. Connect went well and as we looked to transition to meeting weekly and starting some more groups, we're encouraged to see more people being willing to step up and be trained to lead and host groups in their homes.

Christmas Events and Community Outreach

We welcomed many new people each week, many of whom are exploring Christianity either for the first time or after a long hiatus away from church and spiritual practice. We ran regular seeker courses for those at that stage in their journey, and believe that belonging to a Christian community is a great way to see faith lived out. We have also sought to have 1,000 evangelistic drinks with non-Christian friends, colleagues and neighbours.

We had a record-breaking 613 people come to our Christmas services and donated hampers and gifts to local care homes. It was a joy to wrap and deliver these gifts –hopefully the start of an ongoing ministry to these care homes, in partnership with Silver Cord Ministries.

Our Football club is the UK's largest Christian-run club – 3 men's teams, one in each of the three South Manchester and Cheshire Christian Football League (SMCCFL) divisions. Athletic (first team) and United (third team) are in the running for the top 2 in their respective divisions. We reached the quarter final (last 8) of the National Christian Cup, and the final of the Manchester Churches Trophy.

Shared passion for playing football brings together demographics and nationalities – resulting in a massive gospel opportunity as only 20% of players are Christians. We hear stories of friendships developing and guys opening up their lives – sharing meals, going to the pub, and watching sports. One pair went to London together for the fun! We aim to be more than a sports team – encouraging our Christian players to share Christ with other players and teammates.

Building Sale and Flat Purchase

Having received the gift of a church building in 2020, the trustees came to the decision that we would not be in a position to plant a church into the building in the foreseeable future and so took the decision to sell the property to another church and use the proceeds for the charitable purposes of City Church.

The trustees decided to invest the money in the Building Fund into a residential property in the city centre so that the value of the fund is benchmarked against the price of property in the city. All income from the residential property will be paid into the Building Fund with running costs of the property set-off against this amount.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finances

The Lord has wonderfully provided for the church this financial year through the steady increase in member giving, external individual supporters and international church partners.

Reserves Policy

Unrestricted funds are kept in reserve to cover up to 12 months' general expenditure. City Church Manchester seeks to keep at least 3 months expenditure in reserves as per the Charity Commission recommendations.

Responsibilities of trustees

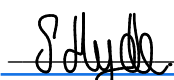
Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Samuel Hyde (Jun 24, 2025 15:11 GMT+1)

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

Registered number 1157448

Independent examiner's report to the trustees of City Church Manchester CIO

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination.

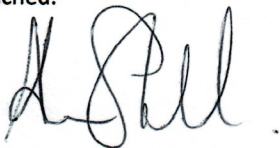
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 27/06/2025

Adam J. Syddall M.A., F.C.A.
Institute of Chartered Accountants in England & Wales
P B Syddall & Co.
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire BL1 3AJ

CITY CHURCH MANCHESTER CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the YEAR ENDED 31st AUGUST 2024

	<u>NOTE</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<u>INCOME</u>					
Donations and legacies	2a	492,638	51,875	544,513	454,470
Charitable activities	2b	7,418	-	7,418	4,552
Other income	2c	80,882	-	80,882	-
<u>TOTAL INCOME</u>		<u>£580,938</u>	<u>£51,875</u>	<u>£632,813</u>	<u>£459,022</u>
<u>EXPENDITURE</u>					
Raising funds	3a	16,347	478	16,825	9,139
Charitable activities	3b	487,995	92,487	580,482	524,573
<u>TOTAL EXPENDITURE</u>		<u>£504,342</u>	<u>£92,965</u>	<u>£597,307</u>	<u>£533,712</u>
<u>NET INCOME / (EXPENDITURE)</u>		<u>76,596</u>	<u>(41,090)</u>	<u>35,506</u>	<u>(74,690)</u>
Transfers between funds		<u>326,161</u>	<u>(326,161)</u>	<u>-</u>	<u>-</u>
Net movements in funds		<u>402,757</u>	<u>(367,251)</u>	<u>35,506</u>	<u>(74,690)</u>
Balances brought forward at 1st September 2023		<u>£305,656</u>	<u>£376,732</u>	<u>£682,388</u>	<u>£757,078</u>
<u>BALANCES CARRIED FORWARD AT</u>		<u>£708,413</u>	<u>£9,481</u>	<u>£717,894</u>	<u>£682,388</u>
<u>31st AUGUST 2024</u>					

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 - 19 form part of these financial statements.

CITY CHURCH MANCHESTER CIO


BALANCE SHEET

AT 31st AUGUST 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	340,509	98,023
<u>CURRENT ASSETS</u>			
Debtors	8	42,768	3,756
Cash at bank and in hand	9	354,657	597,191
		<u>397,425</u>	<u>600,947</u>
<u>CURRENT LIABILITIES</u>			
Creditors	10	<u>(20,040)</u>	<u>(16,582)</u>
<u>NET ASSETS</u>		<u>£717,894</u>	<u>£682,388</u>
<u>FUNDS</u>			
Restricted funds	14	9,481	376,732
Unrestricted funds	14	708,413	305,656
		<u>£717,894</u>	<u>£682,388</u>

The notes on pages 10 - 19 form part of these financial statements.

The accounts on pages 7 to 19 were approved by the Trustees on 06/24/2025 signed on their behalf.


Samuel Hyde (Jun 24, 2025 15:11 GMT+1)


Justin Edward Theed (Jun 25, 2025 19:47 GMT+1)

CITY CHURCH MANCHESTER CIO

STATEMENT OF CASH FLOWS

AT 31st AUGUST 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>Cash flows from operating activities:</u>			
Net cash provided by (used in) operating activities	11	(65,907)	(64,135)
Cash flows from investing activities:			
Purchase of property, plant and equipment		(354,242)	-
Disposal of property, plant and equipment		177,615	
Net cash provided by (used in) investing activities		(176,627)	-
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		(242,534)	(64,135)
Cash and cash equivalents at the beginning of the reporting period		597,191	661,326
Cash and cash equivalents at the end of the reporting period		354,657	597,191

All cash is held as cash in hand.

The notes on pages 10 - 19 form part of these financial statements.

Changes in net debt:

Cash at start of year	£597,191
Cashflows	(242,534)
Cash at end of year	<u>£354,657</u>

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

Fixed Assets

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2024

Funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

Income

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

Expenditure

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include “Church Ministry” and “Gifts” and includes both direct costs and its support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.
- Support costs are allocated proportionally between fundraising and charitable activities based on the share of direct costs.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity’s accounting policy.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST
2024

2. <u>INCOME</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>
(a) <u>Donations and legacies</u>				
Donations and gifts	449,895	48,945	498,840	390,574
Gift Aid	42,743	2,930	45,673	58,896
General grants	-	-	-	5,000
	£492,638	£51,875	£544,513	£454,470
(b) <u>Income from charitable activities</u>				
Church Programs	4,458	-	4,458	2,661
Training	2,960	-	2,960	1,891
	£7,418	£ -	£7,418	£4,552
(c) <u>Other Income</u>				
Profit on disposal of fixed assets	80,882	-	80,882	-
<u>TOTAL INCOME</u>	£580,938	£51,875	£632,813	£459,022
3. <u>EXPENDITURE</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
	<u>Direct</u>	<u>Support</u>	<u>Total</u> <u>costs</u>	<u>Total</u> <u>costs</u>
(a) <u>Costs of raising funds</u>				
Incurred seeking donations	£13,520	£3,305	£16,825	£9,139
Of which in 2023:				
Restricted				458
Unrestricted				8,681
(b) <u>Charitable activities</u>				
Church Ministry	436,050	100,398	536,448	416,392
Gifts	35,302	8,332	44,034	108,181
	£ 471,352	£109,130	£580,482	£524,573
Of which in 2023:				
Restricted				84,705
Unrestricted				439,868
<u>TOTAL EXPENDITURE</u>	£484,872	£112,435	£597,307	£533,712

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST
2024

4. ANALYSIS OF SUPPORT COSTS

The material categories of support costs are:

	<u>2024</u>	<u>2023</u>
	£	£
Office costs	27,090	27,651
Compliance and regulation costs	28,019	14,321
Governance costs	696	696
Staff costs	31,477	30,633
Depreciation	15,023	1,556
Other	10,130	14,965
	<u>£112,434</u>	<u>£89,822</u>

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	<u>2024</u>	<u>2023</u>
	£	£
Amounts paid to independent examiner	696	696
Depreciation	15,023	1,556

6. ANALYSIS OF NET ASSETS BY FUND

	<u>2024</u>	<u>2024</u>	<u>2024</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	340,509	-	340,509
Current assets	387,944	9,481	397,425
Current liabilities	(20,040)	-	(20,040)
	<u>£708,413</u>	<u>£9,481</u>	<u>£717,894</u>

ANALYSIS OF NET ASSETS BY FUND
prior year

	<u>2023</u>	<u>2023</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	98,023	-	98,023
Current assets	224,215	376,732	600,947
Current liabilities	(16,582)	-	(16,582)
	<u>£305,656</u>	<u>£376,732</u>	<u>£682,388</u>

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2024

7. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 st September 2023	£33,468	£100,000	£133,468
Additions	10,898	343,344	354,242
Disposals	-	(100,000)	(100,000)
at 31 st August 2024	£44,366	£343,344	£387,710
<u>Depreciation</u>			
At 1 st September 2023	£32,712	£2,733	£35,445
Charge for the year	756	14,267	15,023
On disposals	-	(3,267)	(3,267)
At 31 st August 2024	£33,468	£13,733	£47,201
<u>Net Book Value</u>			
At 31 st August 2024	£10,898	£329,611	£340,509
At 31 st August 2023	£756	£97,267	£98,023

Transfer of Specified Property

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

Having received the gift of a church building in 2020, the trustees came to the decision that we would not be in a position to plant a church into the building in the foreseeable future and so took the decision to sell the property to another church and use the proceeds for the charitable purposes of City Church.

The trustees decided to invest the money in the Building Fund into a residential property in the city centre so that the value of the fund is benchmarked against the price of property in the city. All income from the residential property will be paid into the Building Fund with running costs of the property set-off against this amount.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2024

8. DEBTORS

	<u>2024</u>	<u>2023</u>
Trade debtors	6,569	-
Prepayments	36,199	3,756
	<u>£42,768</u>	<u>£3,756</u>

9. CASH AT BANK AND IN HAND

	<u>2024</u>	<u>2023</u>
Current account balances	353,043	595,653
Cash in hand	1,614	1,538
	<u>£354,657</u>	<u>£597,191</u>

10. CREDITORS

	<u>2024</u>	<u>2023</u>
Trade creditors	18,205	11,642
Accruals	696	2,821
Tax and social security	-	-
Other creditors	1,139	2,119
	<u>£20,040</u>	<u>£16,582</u>

11. NOTE TO STATEMENT OF CASH FLOWS

	<u>2024</u>	<u>2023</u>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	35,506	(74,690)
Adjustments for:		
Profit on disposal of fixed assets	(80,882)	-
Depreciation charges	15,023	1,556
(Increase)/decrease in debtors	(39,012)	8,505
Increase/(decrease) in creditors	3,458	494
Net cash provided by (used in) operating activities	<u>(£65,907)</u>	<u>(£64,135)</u>

All cash and cash equivalents are held as cash in hand.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2024

12. ANALYSIS OF STAFF NUMBERS AND COSTS

The average monthly number of employees throughout the year was 11 (2023 - 11).

	<u>2024</u>	<u>2023</u>
Salaries and Wages	268,593	236,603
Social Security Costs	10,930	6,507
Pension costs	25,234	21,313
	<u>£304,757</u>	<u>£264,423</u>

No employees had employee benefits in excess of £60,000 (2023 - nil).

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

13. RELATED PARTY TRANSACTIONS

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £53,404 (2023 – £51,108).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	18,375	7,666
Matthew Waldock	24,123	3,240

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £20,400 (£1,700 per month) and M Waldock received £20,400 (£1,700 per month) in respect of lease back agreements on their accommodation. (2023 - £20,400 and £20,400 respectively).

No trustees claimed expenses or had their expenses met by the charity (2023 NIL).

In the prior year, Crosslands was considered to be a related party by virtue of having a trustee in common, in 2024 it was not a related party. In 2023 the charity spent £1,755 on staff training from Crosslands. A donation to Crosslands for £3,600 was made in 2023. At the 2023 year end NIL was outstanding.

£19,386 (2023: £27,000) was gifted to, and £9,480 was received from Northern Gospel Project in relation to staff costs, a related party by virtue of having a trustee in common.

A total of £22,389 was donated to the Charity by related parties (2023: £24,280). There have been no other related party transactions in the reporting period.

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR

	Balance 1 st September 2023	Income	Expenditure	Transfers	Balance 31 st August 2024
Restricted funds:					
Ministry Trainee Fund	24,223	4,619	(28,438)	-	404
Building	348,036	21,601	(9,933)	(343,344)	16,360
Creative Directors	26	21,839	(40,154)	12,000	(6,289)
Parking	4,728	-	(9,284)	4,556	-
Discipleship Director	-	3,773	(4,767)	-	(994)
International Student Worker	(281)	43	(389)	627	-
	376,732	51,875	(92,965)	(326,161)	9,481
Designated funds					
Newton Heath	106,370	4,200	(7,517)	(103,053)	-
Training & Outreach	45,351	277	(29,638)	-	15,990
Student Worker	4,017	23,561	(13,456)	(3,000)	11,122
Church Plant	7,705	-	-	5,000	12,705
Hardship Fund	2,678	220	(4,117)	208	(1,011)
Mission & Planting	-	1,117	(10,454)	16,483	7,146
Training Bursary	981	-	(2,722)	2,000	259
Sabbatical Expenses	3,153	-	(3,000)	3,000	3,153
Northern Gospel	1,095	6,986	(7,188)	-	893
Bursary	1,500	-	-	-	1,500
Vision	-	80,882	(6,499)	(5,183)	69,200
Gospel Coaching	-	37,559	(27,733)	-	9,826
10 th anniversary	-	9,375	(13,712)	-	(4,337)
Lakes Fellowship	-	3,250	(4,608)	-	(1,358)
Music Director	-	28,420	-	-	28,420
Special Gift	-	7,789	(5,138)	-	2,651
Macon	280	2,000	(1,668)	-	612
Unrestricted funds	132,526	375,302	(366,892)	410,706	551,642
Total unrestricted funds	305,656	580,938	(504,342)	326,161	708,413
	£682,388	£632,813	(£597,307)	£ -	£717,894

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR (cont)

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – restricted to cover parking costs for church attendance
- International Student Worker – restricted to international student worker expenses
- Discipleship Director - restricted to Discipleship Director expenses

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Training and Outreach (previously called Pastoral Care) – for expenses for training, outreach and pastoral needs
- Vision - expenses related to church relocation and future activities
- Gospel Coaching - for Gospel Coaching program expenses
- 10th anniversary - for 10 year anniversary events and expenses
- Lakes Fellowship - for Lakes Fellowship expenses
- Music Director - for Music Director expenses
- Special Gift - to cover special projects as required
- Macon - for expenses when Macon team visits

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year

	Balance 1 st September 2022	Income	Expenditure	Transfers	Balance 31 st August 2023
Restricted funds:					
Ministry Trainee Fund	28,851	24,086	(28,714)	-	24,223
Building	327,222	26,941	(6,127)	-	348,036
Creative Directors	5,480	21,374	(37,728)	10,900	26
Parking	10,000	-	(5,272)	-	4,728
International Student Worker	-	7,041	(7,322)	-	(281)
	371,553	79,442	(85,163)	10,900	376,732
Designated funds					
Newton Heath	110,561	6,150	(10,341)	-	106,370
Wildwood	740	-	-	(740)	-
Student Worker	-	-	-	4,017	4,017
Church Plant	11,791	394	(4,480)	-	7,705
Hardship Fund	4,798	-	(3,120)	1,000	2,678
Mission & Planting	936	-	(11,033)	10,097	-
Training Bursary	6,509	750	(5,878)	(400)	981
Sabbatical Expenses	2,945	-	(153)	361	3,153
Incubator	6,300	-	(6,300)	-	-
Northern Gospel	43,735	9,588	(49,668)	(2,560)	1,095
Bursary	1,500	-	-	-	1,500
Pastoral Care	64,245	1,000	(19,894)	-	45,351
Macon	-	-	(1,000)	1,280	280
Unrestricted funds	131,465	361,698	(336,682)	(23,955)	132,526
Total unrestricted funds	385,525	379,580	(448,549)	(10,900)	305,656
	£757,078	£459,022	(£533,712)	£ -	£682,388

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – restricted to cover parking costs for church attendance

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Wildwood – expenses related to Wildwood Church
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Incubator - for Incubator program expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Pastoral Care – for expenses for pastoral care