

**CITY CHURCH MANCHESTER CIO**  
**Annual Report for the period of**  
**1<sup>st</sup> September 2021 to 31<sup>st</sup> August 2022**

**City Church Manchester CIO (Charity Incorporated  
Organisation)**  
**Charity number: 1157448**

**CITY CHURCH MANCHESTER CIO**  
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# **CITY CHURCH MANCHESTER CIO**

## **Trustee Report September 2021-August 2022 Achievements**

### **Sunday Services**

City Church Manchester has seen encouraging growth in Sunday attendance following the easing of restrictions. An average of 230 people are attending across the two services each Sunday. We have baptized 8 people this year (33 since City Church began) and continue to grow in ethnic diversity with over 40 nationalities attending church on a Sunday. Online figures have also grown, we now see roughly 150-200 views of each livestream and an addition 75-150 catching up with the sermon video uploaded on YouTube.

### **Public Benefit and charitable activities**

We continue to partner with a local homeless charity. We were also able to provide Christmas boxes (including gifts, turkey, trimmings) for 90 families in need throughout Manchester. Our congregation generously gave to this campaign and was able to volunteer to deliver the boxes. Allocations of these boxes were given from local councils that provided information to those in need and encouraged them to apply. We continue to be committed to providing support to our local community through sharing the truths of the gospel. Our Sunday services and Equip track mid-week gatherings continue to be open to the public and have been attended by several hundred people over the course of the year.

### **Ministries**

This year we have launched a mid-week training track called 'Equip' which aims to provide support and training to equip Christians as they seek to love and engage with their culture. We were able to run 13 4-week tracks which ranged from questions of emotional health, leadership training, raising children for Christ and cultural engagements. We have been able to run a student ministry has grown from 8 to over 40 people. And over 48 people attend our seeker courses, which has introduced people to Christianity and the Bible. We were also able to run a building campaign which saw donations of over £250,000 to allow the church to eventually purchase a long-term building.

### **Evangelism**

Our evangelism continues to include the football team which has now grown to over 3 teams and reaches roughly 50 non-Christians. Some of which have attended our seeker courses mentioned above. We've also worked hard to help members develop cultures of evangelism in their neighbourhoods and workplaces by providing training but also support in local 'connect groups' where people meet, pray, apply the Sunday sermon to their lives and seek to make and take gospel opportunities. We've also sought to continue to invest in invitational events, with the Carol Service being a particular highlight.

### **Church Planting, training and staffing**

We continue to invest in church planting and having launched a church plant in 2020, we continue to seek to support and catalyse church planting. Much of this is done through 'planters collective' a training fraternal for church planters and 'incubator' – a two-year training programme for church planters. We have also partnered with Christ Church Manchester to launch a church planting movement called 'Northern Gospel Project' which seeks to support and catalyse church planting, this movement provides training through courses run by both churches and will seek to increase church planting throughout Manchester.

In addition to our commitment to church planting in Manchester, we remain committed to supporting church planting in the UK and beyond. Under the oversight of the mission and planting team we continue to resource church plants in Manchester through financial support, training and sending people. We also continue to partner with 3 international churches in; Kiev, Ukraine; Fairfield, US; and Dubai, UAE. We remain committed to praying for these churches and where appropriate supporting them through finances and training.

We continue to provide training through the following: Equip, preaching group, Women's Days, Entrepreneurs meetings, creative hive, Elders Training, Marriage and Parenting courses and Bible studies. We continue to host Flourish, a women's ministry training programme developed by London Seminary with 4 members of staff attending.

Our 4 interns have attended training through Flourish and the 9:38 conference. Each intern is sponsored by a partner church in the US and have undertaken placements with these churches. Our Trainee Minister is due to complete his training and will be taking a post as an Assistant Pastor within the same network of churches (FIEC) in Norwich.

### **Finances**

The Lord has wonderfully provided for the church this financial year through the steady increase in member giving, external individual supporters and international church partners.

## **CITY CHURCH MANCHESTER CIO**

### **Reference and Administrative details**

Registered charity number: 1157448

Principal Address: City Church Manchester, Central Methodist Hall, Oldham Street, Manchester, M11JQ

Trustees:

NB: all trustee's listed have served throughout September 2021 to August 2022 unless otherwise stated.

- Matthew Waldock
- Ralph Cunnington
- Justin Theed
- Elizabeth Hyde
- David Springate
- Samuel Hyde (appointed 28<sup>th</sup> June 2022)
- Joshua Foulkes (resigned in June 2022)

### **Bankers and Address:**

CAF Bank,  
CAF Bank Ltd,  
25 Kings Hill Avenue,  
Kings Hill, West Malling,  
Kent, ME19 4JQ

### **Accountants and Address:**

Contando Limited,  
7 Bell Yard Holborn,  
London,  
WC2A 2JR

### **Independent Examiner:**

Adam Syddall MA ACA – P B Syddall & Co,  
Grafton House,  
81 Chorley Old Road,  
Bolton,  
Lancashire. BL1 3AJ.

### **Reserves Policy**

Following a building campaign, a number of donations have been given to the building fund in order to raise funds for the eventual purchase of a long-term building. The funds of £371,553 are held in reserve as we seek a new building or site.

The remaining unrestricted funds are kept in reserve to cover up to 12 months' general expenditure. City Church Manchester seeks to keep at least 3 months expenditure in reserves as per the Charity Commission recommendations.



Ralph Cunnington  
26/06/2023

**CITY CHURCH MANCHESTER CIO**  
**INDEPENDENT EXAMINER REPORT**  
**CITY CHURCH MANCHESTER CIO**  
(Charitable Incorporated Organisation)  
Registered number 1157448

**Independent examiner's report to the trustees of City Church Manchester CIO**

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31<sup>st</sup> August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30<sup>th</sup> June 2023

Adam J. Syddall M.A., A.C.A.  
Institute of Chartered Accountants in England & Wales  
P B Syddall & Co.  
Chartered Accountants  
Grafton House  
81 Chorley Old Road  
Bolton  
Lancashire BL1 3AJ

**CITY CHURCH MANCHESTER CIO**

**STATEMENT OF FINANCIAL ACTIVITIES**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

	<b><u>NOTE</u></b>	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
		<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>	<b><u>Funds</u></b>
					<b><u>(restated)</u></b>
<b><u>INCOME</u></b>					
Donations and legacies	2a	361,142	319,508	680,650	380,506
Charitable activities	2b	9,155	-	9,155	7,679
<b><u>TOTAL INCOME</u></b>		<b>£370,297</b>	<b>£319,508</b>	<b>£689,805</b>	<b>£388,185</b>
<b><u>EXPENDITURE</u></b>					
Raising funds	3a	13,614	3,922	17,536	9,947
Charitable activities	3b	342,114	64,019	406,133	340,289
<b><u>TOTAL EXPENDITURE</u></b>		<b>£355,728</b>	<b>£67,941</b>	<b>£423,669</b>	<b>£350,236</b>
<b><u>NET INCOME / (EXPENDITURE)</u></b>		<b>14,569</b>	<b>251,567</b>	<b>266,136</b>	<b>37,949</b>
Transfers between funds		(4,000)	4,000	-	-
Transfer of funds		-	-	-	-
Net movements in funds		10,569	255,567	266,136	37,949
Balances brought forward at 1st September 2021		£374,956	£115,986	£490,942	£452,993
<b><u>BALANCES CARRIED FORWARD AT 31<sup>st</sup> AUGUST 2022</u></b>		<b>£385,525</b>	<b>£371,553</b>	<b>£757,078</b>	<b>£490,942</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9-17 form part of these financial statements.

**CITY CHURCH MANCHESTER CIO**

**BALANCE SHEET**

**AT 31<sup>st</sup> AUGUST 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b><u>FIXED ASSETS</u></b>			
Tangible fixed assets	7	99,579	104,141
<b><u>CURRENT ASSETS</u></b>			
Debtors	8	12,261	3,152
Cash at bank and in hand	9	661,326	394,263
		<hr/> 673,587	<hr/> 397,415
<b><u>CURRENT LIABILITIES</u></b>			
Creditors	10	<hr/> (16,088)	<hr/> (10,614)
<b><u>NET ASSETS</u></b>		<hr/> £757,078	<hr/> £490,942
<b><u>FUNDS</u></b>			
Restricted funds	5, 14	371,553	115,986
Unrestricted funds	5, 14	385,525	374,956
		<hr/> £757,078	<hr/> £490,942

The notes on pages 9-17 form part of these financial statements.

The accounts on pages 6-17 were approved by the Trustees on 26/06/23 and signed on their behalf.



Ralph Cunningham



Elizabeth Hyde

**CITY CHURCH MANCHESTER CIO**

**STATEMENT OF CASH FLOWS**

**AT 31<sup>st</sup> AUGUST 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<b><u>Cash flows from operating activities:</u></b>			
Net cash provided by (used in) operating activities	11	267,063	48,583
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		-	(2,268)
Net cash provided by (used in) investing activities		267,063	46,315
<b>Cash flows from financing activities</b>		-	-
<b>Change in cash and cash equivalents in the reporting period</b>		267,063	46,315
<b>Cash and cash equivalents at the beginning of the reporting period</b>		394,263	347,948
<b>Cash and cash equivalents at the end of the reporting period</b>		661,326	£394,263

All cash is held as cash in hand.

The notes on pages 8-16 form part of these financial statements.

**Changes in net debt:**

Cash at start of year	£394,263
Cashflows	267,063
Cash at end of year	£661,326



**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

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**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Preparation of the accounts on a going concern basis**

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

**Fixed Assets**

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

**Debtors**

Debtors are recognised at the settlement amount due after any discounts offered.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**Funds**

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

**Income**

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

**Expenditure**

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include “Church Ministry” and “Gifts” and includes both direct costs and its support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.
- Support costs are allocated proportionally between fundraising and charitable activities based on the share of direct costs. In the prior year (2020/2021) support costs were allocated entirely to charitable activities. Trustees have revised the methodology accordingly with the growth of the charity. Where this results in different allocations for the prior financial year this is indicated with “(restated)”.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity’s accounting policy.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

2. <b><u>INCOME</u></b>		<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Donations and legacies</u>					
Donations and gifts		329,818	290,018	619,836	332,702
Gift Aid		21,324	29,490	50,814	37,804
General grants		10,000	-	10,000	10,000
		<u>£361,142</u>	<u>£319,508</u>	<u>£680,650</u>	<u>£380,506</u>
(b) <u>Income from charitable activities</u>					
Church Programs		6,793	-	6,793	6,885
Training		2,362	-	2,362	794
		<u>£9,155</u>	<u>£ -</u>	<u>£9,155</u>	<u>£7,679</u>
<b><u>TOTAL INCOME</u></b>		<u>£370,297</u>	<u>£319,508</u>	<u>£689,805</u>	<u>£388,185</u>
3. <b><u>EXPENDITURE</u></b>		<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
		<u>Direct</u>	<u>Support</u>	<u>Total costs</u>	<u>Total</u>
					<u>costs</u>
					<u>(restated)</u>
(a) <u>Costs of raising funds</u>					
Incurring seeking donations		£13,636	£3,900	£17,536	£9,947
Of which in 2021:					
Restricted					404
Unrestricted					9,543
(b) <u>Charitable activities</u>					
Church Ministry		288,873	85,852	374,725	313,182
Gifts		23,532	7,876	31,408	27,106
		<u>£312,405</u>	<u>£93,728</u>	<u>£406,133</u>	<u>£340,288</u>
Of which in 2021:					
Restricted					40,265
Unrestricted					300,023
<b><u>TOTAL EXPENDITURE</u></b>		<u>£326,041</u>	<u>£97,628</u>	<u>£423,669</u>	<u>£350,236</u>

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**4. ANALYSIS OF SUPPORT COSTS**

The material categories of support costs are:

	<b><u>2022</u></b> <b>£</b>	<b><u>2021</u></b> <b>(restated)</b> <b>£</b>
Office costs	32,539	25,093
Compliance and regulation costs	18,119	8,653
Governance costs	660	660
Staff costs	31,110	33,481
Depreciation	4,562	4,428
Other	10,638	5,734
	<b>£97,628</b>	<b>£78,049</b>

**5. NET INCOME/(EXPENDITURE) FOR THE YEAR**

	<b><u>2022</u></b> <b>£</b>	<b><u>2021</u></b> <b>£</b>
This is stated after charging:		
Amounts paid to independent examiner	660	660
Depreciation	£4,562	£4,428

**6. ANALYSIS OF NET ASSETS BY FUND**

	<b><u>2022</u></b> <b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>2022</u></b> <b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2022</u></b> <b><u>Total</u></b> <b><u>Funds</u></b>
Fixed assets	99,579	-	99,579
Current assets	298,539	375,048	673,587
Current liabilities	(12,593)	(3,495)	(16,088)
	<b>£385,525</b>	<b>£371,553</b>	<b>£757,078</b>

**ANALYSIS OF NET ASSETS BY FUND**  
**prior year**

	<b><u>2021</u></b> <b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>2021</u></b> <b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2021</u></b> <b><u>Total</u></b> <b><u>Funds</u></b>
Fixed assets	104,141	-	104,141
Current assets	281,429	115,986	397,415
Current liabilities	(10,614)	-	(10,614)
	<b>£374,956</b>	<b>£115,986</b>	<b>£490,942</b>

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**7. TANGIBLE FIXED ASSETS**

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 <sup>st</sup> September 2021	£33,468	£100,000	£133,468
Additions	-	-	-
at 31 <sup>st</sup> August 2022	£33,468	£100,000	£133,468
<u>Depreciation</u>			
At 1 <sup>st</sup> September 2021	£28,194	£1,133	£29,327
Charge for the year	3,762	800	4,562
At 31 <sup>st</sup> August 2022	£31,956	£1,933	£33,889
<u>Net Book Value</u>			
At 31 <sup>st</sup> August 2022	£1,512	£98,067	£99,579
At 31 <sup>st</sup> August 2021	£5,274	£98,867	£104,141

**Transfer of Specified Property**

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 1LS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

**8. DEBTORS**

	<u>2022</u>	<u>2021</u>
Trade debtors	7,994	-
Prepayments	4,267	3,152
	£12,261	£3,152

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**9. CASH AT BANK AND IN HAND**

	<b><u>2022</u></b>	<b><u>2021</u></b>
Current account balances	659,522	393,645
Cash in hand	1,804	618
	<u>£661,326</u>	<u>£394,263</u>

**10. CREDITORS**

	<b><u>2022</u></b>	<b><u>2021</u></b>
Trade creditors	12,049	7,429
Accruals	660	1,880
Tax and social security	1,842	896
Other creditors	1,537	409
	<u>£16,088</u>	<u>£10,614</u>

**11. NOTE TO STATEMENT OF CASH FLOWS**

	<b><u>2022</u></b>	<b><u>2021</u></b>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	266,136	37,949
Adjustments for:		
Depreciation charges	4,562	4,428
(Increase)/decrease in debtors	(9,109)	5,005
Increase/(decrease) in creditors	5,474	1,201
Net cash provided by (used in) operating activities	<u>£267,063</u>	<u>£48,583</u>

All cash and cash equivalents are held as cash in hand.

**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**

**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**12. ANALYSIS OF STAFF NUMBERS AND COSTS**

The average monthly number of employees throughout the year was 10 (2021 - 9).

	<b><u>2022</u></b>	<b><u>2021</u></b>
Salaries and Wages	200,829	174,826
Social Security Costs	4,452	4,421
Pension costs	18,949	14,646
	<u>£224,230</u>	<u>£193,893</u>

No employees had employee benefits in excess of £60,000 (2020 - nil).

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

**13. RELATED PARTY TRANSACTIONS**

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £52,680 (2021 – £47,250).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	17,250	7,290
Matthew Waldock	24,900	3,240

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £19,200 (£1,600 per month) and M Waldock received £15,600 (£1,300 per month) in respect of lease back agreements on their accommodation. (2021 - £19,200 and £15,600 respectively).

No trustees claimed expenses or had their expenses met by the charity (2021 NIL).

In the period the charity spent £2,300 on staff training from Crosslands, a related party by virtue of having a trustee in common. At the year end £150 was outstanding.

There have been no other related party transactions in the reporting period.

**CITY CHURCH MANCHESTER CIO**

**NOTES TO THE ACCOUNTS**  
**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR**

	Balance 1 <sup>st</sup> September 2021	Income	Expenditure	Transfers	Balance 31 <sup>st</sup> August 2022
<b>Restricted funds:</b>					
Ministry Trainee Fund	30,041	24,985	(26,175)	-	28,851
Building	75,657	263,104	(11,539)	-	327,222
Creative Directors	10,288	21,419	(30,227)	4,000	5,480
Parking	-	10,000	-	-	10,000
	<b>115,986</b>	<b>319,508</b>	<b>(67,941)</b>	<b>4,000</b>	<b>371,553</b>
<b>Designated funds</b>					
Newton Heath	144,689	50	(14,178)	(20,000)	110,561
Wildwood	740	-	-	-	740
Student Worker	(17)	-	-	17	-
Church Plant	7,462	4,329	-	-	11,791
Hardship Fund	2,840	970	(2,012)	3,000	4,798
Mission & Planting	6,391	-	(17,742)	12,287	936
Training Bursary	6,324	-	(3,815)	4,000	6,509
Sabbatical Expenses	445	-	-	2,500	2,945
Incubator	6,300	-	-	-	6,300
Northern Gospel	28,281	4,000	(1,046)	12,500	43,735
Bursary	-	-	-	1,500	1,500
Pastoral Care	-	64,369	(124)	-	64,245
<b>Unrestricted funds</b>	<b>171,501</b>	<b>296,579</b>	<b>(316,811)</b>	<b>(19,804)</b>	<b>131,465</b>
<b>Total unrestricted funds</b>	<b>374,956</b>	<b>370,297</b>	<b>(355,728)</b>	<b>(4,000)</b>	<b>385,525</b>
	<b>£490,942</b>	<b>£689,805</b>	<b>(£423,669)</b>	<b>£ -</b>	<b>£757,078</b>

**Restricted funds purpose and restriction**

Ministry Trainee Fund - restricted to intern expenses  
 Building - restricted to Building Project expenses  
 Creative Directors - restricted to Creative Director expenses  
 Parking – to cover parking costs for church attendance

**Designated funds purpose and restriction**

Newton Heath – expenses related to facility in Newton Heath  
 Wildwood – expenses related to Wildwood Church  
 Student Worker - for expenses for student work  
 Church Plant - for church plant activities  
 Hardship Fund - for people with need  
 Mission & Planting - for special projects  
 Training Bursary - for training participants  
 Sabbatical Expenses - for Sabbatical expenses  
 Incubator - for Incubator program expenses  
 Northern Gospel - for NGP program expenses  
 Bursary – to cover staff training and seminary costs  
 Pastoral Care – for expenses for pastoral care



**CITY CHURCH MANCHESTER CIO**  
**NOTES TO THE ACCOUNTS**  
**for the YEAR ENDED 31<sup>st</sup> AUGUST 2022**

**15. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year**

	Balance 1 <sup>st</sup> September 2020	Income	Expenditure	Transfers	Balance 31 <sup>st</sup> August 2021
<b>Restricted funds:</b>					
Ministry Trainee Fund	18,526	9,240	(14,475)	16,750	30,041
Building	47,856	27,978	(177)	-	75,657
Creative Directors	11,134	25,171	(26,017)	-	10,288
Creative Intern	159	-	-	(159)	-
Operations Manager	382	435	-	(817)	-
	<b>78,057</b>	<b>62,824</b>	<b>(40,669)</b>	<b>15,774</b>	<b>115,986</b>
<b>Designated funds</b>					
Newton Heath	171,031	-	(6,342)	(20,000)	144,689
AT3	-	720	(729)	9	-
Wildwood	782	-	(42)	-	740
Student Worker	792	28,465	(29,274)	-	(17)
Church Plant	94	8,694	(1,326)	-	7,462
Hardship Fund	2,097	174	(1,931)	2,500	2,840
Mission & Planting	8,641	-	(11,757)	9,507	6,391
Training Bursary	1,553	-	(4,600)	9,371	6,324
Sabbatical Expenses	445	-	-	-	445
Incubator	10,692	1,250	(6,142)	500	6,300
Northern Gospel	19,281	-	-	9,000	28,281
<b>Unrestricted funds</b>	<b>159,528</b>	<b>286,058</b>	<b>(247,424)</b>	<b>(26,661)</b>	<b>171,501</b>
<b>Total unrestricted funds</b>	<b>374,936</b>	<b>325,361</b>	<b>(309,567)</b>	<b>(15,774)</b>	<b>374,956</b>
	<b>£452,993</b>	<b>£388,185</b>	<b>(£350,236)</b>	<b>£ -</b>	<b>£490,942</b>

**Restricted funds purpose and restriction**

Ministry Trainee Fund - restricted to intern expenses  
Building - restricted to Building Project expenses  
Creative Directors - restricted to Creative Director expenses  
Creative Intern - restricted to Creative Intern expenses  
Operations Manager - restricted to Operations Manager expenses

**Designated funds purpose and restriction**

Newton Heath – expenses related to facility in Newton Heath  
Wildwood – expenses related to Wildwood Church  
Student Worker - for expenses for student work  
Church Plant - for church plant activities  
Hardship Fund - for people with need  
Mission & Planting - for special projects  
Training Bursary - for training participants  
Sabbatical Expenses - for Sabbatical expenses  
Incubator - for Incubator program expenses  
Northern Gospel - for NGP program expenses