

CITY CHURCH MANCHESTER CIO

England & Wales · Charity number 1157448

Details

Status Registered

Legal form CIO

Registered 2014-06-11

Register [View on the Charity Commission register](#)

Contact

Address City Church Manchester
Methodist Central Hall
Oldham Street
Manchester
M1 1JQ

Phone 07842508480

Email office@citychurchmanchester.org

Website www.citychurchmanchester.org

Activities

Objects: (1)THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH EXCLUSIVELY BY FACILITATING THE CHARITABLE ACTIVITIES OF THE FELLOWSHIP; AND(2)SUCH OTHER CHARITABLE OBJECTS AS SHALL,IN THE OPINION OF THE CHARITY TRUSTEES FURTHER THE WORK OF THE FELLOWSHIP.

Activities: Proclamation of the Gospel of Jesus Christ within Greater Manchester, and supporting other churches abroad.The training and education of Christian Ministers.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bury
- Manchester City
- Salford City
- Tameside
- Trafford

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£632,813	£597,307	£717,894	12
2023-08-31	£459,022	£533,712	-	-
2022-08-31	£689,805	£423,669	£757,078	11
2021-08-31	£388,185	£350,236	-	-
2020-08-31	£620,636	£461,548	£354,546	10

Trustees

Name	Role	Appointed
Samuel Christopher Hyde	Chair	2022-06-28
DAVID SPRINGATE BSC		2019-04-28
Emma Agnew		2023-10-01
JUSTIN THEED		2020-04-27
RALPH MATTHEW CUNNINGTON		2020-04-27
Thomas Pope		2025-10-29

CITY CHURCH MANCHESTER CIO

England & Wales - Charity number 1157448

Accounts

City Church Manchester CIO

Annual Report and Accounts

Year ended 31 August 2024

**City Church Manchester CIO
(Charity Incorporated Organisation)**

Charity Number: 1157448

City Church Manchester CIO

Reference and Administrative details

Principal Address	City Church Manchester, Central Methodist Hall, Oldham Street, Manchester, M11JQ
Registered charity number	1157448
Trustees	Matthew Waldock Ralph Cunnington Justin Theed Elizabeth Hyde David Springate Samuel Hyde Emma Pinney
Accountants and Address	Contando Limited 7 Bell Yard Holborn London WC2A 2JR
Independent Examiner	Adam Syddall MA FCA - P B Syddall & Co, Grafton House, 81 Chorley Old Road, Bolton, Lancashire. BL1 3AJ

Contents

	Page
Report of the Trustees	3-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flow	9
Detailed Statement of Financial Activities	10-19

Report Of The Trustees

For The Year Ended 31 August 2024

The trustees have the pleasure of submitting the Report and Accounts for the year ended 31 August 2024.

Objects of the Charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objectives, as set out in its governing document are: (1) the advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and (2) such other charitable objects as shall, in the opinion of the charity trustees further the work of the Fellowship.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Ministry

City Church Manchester holds weekly Sunday services to provide Bible teaching, and a time to engage in worship for our congregation. We offer to pray for all those attending and through the connection cards and prayer slips, notice that we average 8-20 newcomers each week. It is a big priority for us to be able to love, encourage and support people passing through Manchester and the church community. Drawing them to the hope of the gospel.

Our mid-week training track – Equip – runs 4-week tracks on current topics throughout the year and led to over 450 attendees being trained.

228 people attended our Weekend Away in Wales. It allowed for church regulars from diverse ethnic and socio-economic backgrounds to interact and encourage each other as they engaged in Bible teaching.

The Student team saw growth of student attendance to 30 students through student getaways, social events and ministry input. Youth work grew to 12 with some older members choosing to be baptised and considering membership in the church.

It's been a great year of training! We've loved incorporating some more social meet-ups (Come Dine with Me, Historic Pubs of Manchester, and Street Food Tour) alongside Equip training tracks. Connect went well and as we looked to transition to meeting weekly and starting some more groups, we're encouraged to see more people being willing to step up and be trained to lead and host groups in their homes.

Christmas Events and Community Outreach

We welcomed many new people each week, many of whom are exploring Christianity either for the first time or after a long hiatus away from church and spiritual practice. We ran regular seeker courses for those at that stage in their journey, and believe that belonging to a Christian community is a great way to see faith lived out. We have also sought to have 1,000 evangelistic drinks with non-Christian friends, colleagues and neighbours.

We had a record-breaking 613 people come to our Christmas services and donated hampers and gifts to local care homes. It was a joy to wrap and deliver these gifts – hopefully the start of an ongoing ministry to these care homes, in partnership with Silver Cord Ministries.

Our Football club is the UK's largest Christian-run club – 3 men's teams, one in each of the three South Manchester and Cheshire Christian Football League (SMCCFL) divisions. Athletic (first team) and United (third team) are in the running for the top 2 in their respective divisions. We reached the quarter final (last 8) of the National Christian Cup, and the final of the Manchester Churches Trophy.

Shared passion for playing football brings together demographics and nationalities – resulting in a massive gospel opportunity as only 20% of players are Christians. We hear stories of friendships developing and guys opening up their lives – sharing meals, going to the pub, and watching sports. One pair went to London together for the fun! We aim to be more than a sports team – encouraging our Christian players to share Christ with other players and teammates.

Building Sale and Flat Purchase

Having received the gift of a church building in 2020, the trustees came to the decision that we would not be in a position to plant a church into the building in the foreseeable future and so took the decision to sell the property to another church and use the proceeds for the charitable purposes of City Church.

The trustees decided to invest the money in the Building Fund into a residential property in the city centre so that the value of the fund is benchmarked against the price of property in the city. All income from the residential property will be paid into the Building Fund with running costs of the property set-off against this amount.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finances

The Lord has wonderfully provided for the church this financial year through the steady increase in member giving, external individual supporters and international church partners.

Reserves Policy

Unrestricted funds are kept in reserve to cover up to 12 months' general expenditure. City Church Manchester seeks to keep at least 3 months expenditure in reserves as per the Charity Commission recommendations.

Responsibilities of trustees

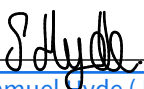
Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



Samuel Hyde (Jun 24, 2025 15:11 GMT+1)

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

Registered number 1157448

Independent examiner's report to the trustees of City Church Manchester CIO

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination.

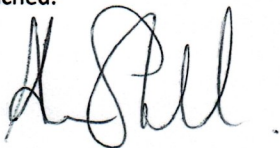
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 27/06/2025

Adam J. Syddall M.A., F.C.A.
Institute of Chartered Accountants in England & Wales
P B Syddall & Co.
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire BL1 3AJ

CITY CHURCH MANCHESTER CIO
STATEMENT OF FINANCIAL ACTIVITIES
for the YEAR ENDED 31st AUGUST 2024

	<u>NOTE</u>	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<u>INCOME</u>					
Donations and legacies	2a	492,638	51,875	544,513	454,470
Charitable activities	2b	7,418	-	7,418	4,552
Other income	2c	80,882	-	80,882	-
<u>TOTAL INCOME</u>		£580,938	£51,875	£632,813	£459,022
<u>EXPENDITURE</u>					
Raising funds	3a	16,347	478	16,825	9,139
Charitable activities	3b	487,995	92,487	580,482	524,573
<u>TOTAL EXPENDITURE</u>		£504,342	£92,965	£597,307	£533,712
<u>NET INCOME / (EXPENDITURE)</u>					
		76,596	(41,090)	35,506	(74,690)
Transfers between funds		326,161	(326,161)	-	-
Net movements in funds		402,757	(367,251)	35,506	(74,690)
Balances brought forward at 1st September 2023		£305,656	£376,732	£682,388	£757,078
<u>BALANCES CARRIED FORWARD AT 31st AUGUST 2024</u>		£708,413	£9,481	£717,894	£682,388

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 - 19 form part of these financial statements.

CITY CHURCH MANCHESTER CIO

BALANCE SHEET

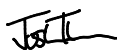
AT 31st AUGUST 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	340,509	98,023
<u>CURRENT ASSETS</u>			
Debtors	8	42,768	3,756
Cash at bank and in hand	9	354,657	597,191
		<hr/>	<hr/>
		397,425	600,947
<u>CURRENT LIABILITIES</u>			
Creditors	10	(20,040)	(16,582)
<u>NET ASSETS</u>		<hr/>	<hr/>
		£717,894	£682,388
<u>FUNDS</u>			
Restricted funds	14	9,481	376,732
Unrestricted funds	14	708,413	305,656
		<hr/>	<hr/>
		£717,894	£682,388

The notes on pages 10 - 19 form part of these financial statements.

The accounts on pages 7 to 19 were approved by the Trustees on 06/24/2025 signed on their behalf.


Samuel Hyde (Jun 24, 2025 15:11 GMT+1)


Justin Edward Theed (Jun 25, 2025 19:47 GMT+1)

CITY CHURCH MANCHESTER CIO

STATEMENT OF CASH FLOWS

AT 31st AUGUST 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<u>Cash flows from operating activities:</u>			
Net cash provided by (used in) operating activities	11	(65,907)	(64,135)
Cash flows from investing activities:			
Purchase of property, plant and equipment		(354,242)	-
Disposal of property, plant and equipment		177,615	
Net cash provided by (used in) investing activities		(176,627)	-
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		(242,534)	(64,135)
Cash and cash equivalents at the beginning of the reporting period		597,191	661,326
Cash and cash equivalents at the end of the reporting period		354,657	597,191

All cash is held as cash in hand.

The notes on pages 10 - 19 form part of these financial statements.

Changes in net debt:

Cash at start of year	£597,191
Cashflows	(242,534)
Cash at end of year	<u>£354,657</u>

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31st AUGUST
2024

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

Fixed Assets

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2024

Funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

Income

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

Expenditure

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include "Church Ministry" and "Gifts" and includes both direct costs and its support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.
- Support costs are allocated proportionally between fundraising and charitable activities based on the share of direct costs.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity's accounting policy.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2024

2. INCOME	2024	2024	2024	2023
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Donations and legacies</u>				
Donations and gifts	449,895	48,945	498,840	390,574
Gift Aid	42,743	2,930	45,673	58,896
General grants	-	-	-	5,000
	<u>£492,638</u>	<u>£51,875</u>	<u>£544,513</u>	<u>£454,470</u>
(b) <u>Income from charitable activities</u>				
Church Programs	4,458	-	4,458	2,661
Training	2,960	-	2,960	1,891
	<u>£7,418</u>	<u>£ -</u>	<u>£7,418</u>	<u>£4,552</u>
(c) <u>Other Income</u>				
Profit on disposal of fixed assets	80,882	-	80,882	-
<u>TOTAL INCOME</u>	<u>£580,938</u>	<u>£51,875</u>	<u>£632,813</u>	<u>£459,022</u>
3. EXPENDITURE	2024	2024	2024	2023
	<u>Direct</u>	<u>Support</u>	<u>Total</u>	<u>Total</u>
			<u>costs</u>	<u>costs</u>
(a) <u>Costs of raising funds</u>				
Incurred seeking donations	£13,520	£3,305	£16,825	£9,139
Of which in 2023:				
Restricted				458
Unrestricted				8,681
(b) <u>Charitable activities</u>				
Church Ministry	436,050	100,398	536,448	416,392
Gifts	35,302	8,332	44,034	108,181
	<u>£ 471,352</u>	<u>£109,130</u>	<u>£580,482</u>	<u>£524,573</u>
Of which in 2023:				
Restricted				84,705
Unrestricted				439,868
<u>TOTAL EXPENDITURE</u>	<u>£484,872</u>	<u>£112,435</u>	<u>£597,307</u>	<u>£533,712</u>

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2024

4. ANALYSIS OF SUPPORT COSTS

The material categories of support costs are:

	<u>2024</u>	<u>2023</u>
	£	£
Office costs	27,090	27,651
Compliance and regulation costs	28,019	14,321
Governance costs	696	696
Staff costs	31,477	30,633
Depreciation	15,023	1,556
Other	10,130	14,965
	£112,434	£89,822

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	<u>2024</u>	<u>2023</u>
	£	£
Amounts paid to independent examiner	696	696
Depreciation	15,023	1,556
	15,023	1,556

6. ANALYSIS OF NET ASSETS BY FUND

	<u>2024</u>	<u>2024</u>	<u>2024</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	340,509	-	340,509
Current assets	387,944	9,481	397,425
Current liabilities	(20,040)	-	(20,040)
	£708,413	£9,481	£717,894

ANALYSIS OF NET ASSETS BY FUND
prior year

	<u>2023</u>	<u>2023</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	98,023	-	98,023
Current assets	224,215	376,732	600,947
Current liabilities	(16,582)	-	(16,582)
	£305,656	£376,732	£682,388

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2024

7. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 st September 2023	£33,468	£100,000	£133,468
Additions	10,898	343,344	354,242
Disposals	-	(100,000)	(100,000)
at 31 st August 2024	<u>£44,366</u>	<u>£343,344</u>	<u>£387,710</u>
<u>Depreciation</u>			
At 1 st September 2023	£32,712	£2,733	£35,445
Charge for the year	756	14,267	15,023
On disposals	-	(3,267)	(3,267)
At 31 st August 2024	<u>£33,468</u>	<u>£13,733</u>	<u>£47,201</u>
<u>Net Book Value</u>			
At 31 st August 2024	<u>£10,898</u>	<u>£329,611</u>	<u>£340,509</u>
At 31 st August 2023	<u>£756</u>	<u>£97,267</u>	<u>£98,023</u>

Transfer of Specified Property

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

Having received the gift of a church building in 2020, the trustees came to the decision that we would not be in a position to plant a church into the building in the foreseeable future and so took the decision to sell the property to another church and use the proceeds for the charitable purposes of City Church.

The trustees decided to invest the money in the Building Fund into a residential property in the city centre so that the value of the fund is benchmarked against the price of property in the city. All income from the residential property will be paid into the Building Fund with running costs of the property set-off against this amount.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31ST AUGUST
2024

8. DEBTORS

	<u>2024</u>	<u>2023</u>
Trade debtors	6,569	-
Prepayments	36,199	3,756
	£42,768	£3,756

9. CASH AT BANK AND IN HAND

	<u>2024</u>	<u>2023</u>
Current account balances	353,043	595,653
Cash in hand	1,614	1,538
	£354,657	£597,191

10. CREDITORS

	<u>2024</u>	<u>2023</u>
Trade creditors	18,205	11,642
Accruals	696	2,821
Tax and social security	-	-
Other creditors	1,139	2,119
	£20,040	£16,582

11. NOTE TO STATEMENT OF CASH FLOWS

	<u>2024</u>	<u>2023</u>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	35,506	(74,690)
Adjustments for:		
Profit on disposal of fixed assets	(80,882)	-
Depreciation charges	15,023	1,556
(Increase)/decrease in debtors	(39,012)	8,505
Increase/(decrease) in creditors	3,458	494
Net cash provided by (used in) operating activities	(£65,907)	(£64,135)

All cash and cash equivalents are held as cash in hand.

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2024

12. ANALYSIS OF STAFF NUMBERS AND COSTS

The average monthly number of employees throughout the year was 11 (2023 - 11).

	<u>2024</u>	<u>2023</u>
Salaries and Wages	268,593	236,603
Social Security Costs	10,930	6,507
Pension costs	25,234	21,313
	<u>£304,757</u>	<u>£264,423</u>

No employees had employee benefits in excess of £60,000 (2023 - nil).

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

13. RELATED PARTY TRANSACTIONS

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £53,404 (2023 – £51,108).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	18,375	7,666
Matthew Waldock	24,123	3,240

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £20,400 (£1,700 per month) and M Waldock received £20,400 (£1,700 per month) in respect of lease back agreements on their accommodation. (2023 - £20,400 and £20,400 respectively).

No trustees claimed expenses or had their expenses met by the charity (2023 NIL).

In the prior year, Crosslands was considered to be a related party by virtue of having a trustee in common, in 2024 it was not a related party. In 2023 the charity spent £1,755 on staff training from Crosslands. A donation to Crosslands for £3,600 was made in 2023. At the 2023 year end NIL was outstanding.

£19,386 (2023: £27,000) was gifted to, and £9,480 was received from Northern Gospel Project in relation to staff costs, a related party by virtue of having a trustee in common.

A total of £22,389 was donated to the Charity by related parties (2023: £24,280). There have been no other related party transactions in the reporting period.

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR

	Balance 1 st September 2023	Income	Expenditure	Transfers	Balance 31 st August 2024
Restricted funds:					
Ministry Trainee Fund	24,223	4,619	(28,438)	-	404
Building	348,036	21,601	(9,933)	(343,344)	16,360
Creative Directors	26	21,839	(40,154)	12,000	(6,289)
Parking	4,728	-	(9,284)	4,556	-
Discipleship Director	-	3,773	(4,767)	-	(994)
International Student Worker	(281)	43	(389)	627	-
	376,732	51,875	(92,965)	(326,161)	9,481
Designated funds					
Newton Heath	106,370	4,200	(7,517)	(103,053)	-
Training & Outreach	45,351	277	(29,638)	-	15,990
Student Worker	4,017	23,561	(13,456)	(3,000)	11,122
Church Plant	7,705	-	-	5,000	12,705
Hardship Fund	2,678	220	(4,117)	208	(1,011)
Mission & Planting	-	1,117	(10,454)	16,483	7,146
Training Bursary	981	-	(2,722)	2,000	259
Sabbatical Expenses	3,153	-	(3,000)	3,000	3,153
Northern Gospel	1,095	6,986	(7,188)	-	893
Bursary	1,500	-	-	-	1,500
Vision	-	80,882	(6,499)	(5,183)	69,200
Gospel Coaching	-	37,559	(27,733)	-	9,826
10 th anniversary	-	9,375	(13,712)	-	(4,337)
Lakes Fellowship	-	3,250	(4,608)	-	(1,358)
Music Director	-	28,420	-	-	28,420
Special Gift	-	7,789	(5,138)	-	2,651
Macon	280	2,000	(1,668)	-	612
Unrestricted funds	132,526	375,302	(366,892)	410,706	551,642
Total unrestricted funds	305,656	580,938	(504,342)	326,161	708,413
	£682,388	£632,813	(£597,307)	£ -	£717,894

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR (cont)

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – restricted to cover parking costs for church attendance
- International Student Worker – restricted to international student worker expenses
- Discipleship Director - restricted to Discipleship Director expenses

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Training and Outreach (previously called Pastoral Care) – for expenses for training, outreach and pastoral needs
- Vision - expenses related to church relocation and future activities
- Gospel Coaching - for Gospel Coaching program expenses
- 10th anniversary - for 10 year anniversary events and expenses
- Lakes Fellowship - for Lakes Fellowship expenses
- Music Director - for Music Director expenses
- Special Gift - to cover special projects as required
- Macon - for expenses when Macon team visits

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2024

FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year

	Balance 1 st September 2022	Income	Expenditure	Transfers	Balance 31 st August 2023
Restricted funds:					
Ministry Trainee Fund	28,851	24,086	(28,714)	-	24,223
Building	327,222	26,941	(6,127)	-	348,036
Creative Directors	5,480	21,374	(37,728)	10,900	26
Parking	10,000	-	(5,272)	-	4,728
International Student Worker	-	7,041	(7,322)	-	(281)
	371,553	79,442	(85,163)	10,900	376,732
Designated funds					
Newton Heath	110,561	6,150	(10,341)	-	106,370
Wildwood	740	-	-	(740)	-
Student Worker	-	-	-	4,017	4,017
Church Plant	11,791	394	(4,480)	-	7,705
Hardship Fund	4,798	-	(3,120)	1,000	2,678
Mission & Planting	936	-	(11,033)	10,097	-
Training Bursary	6,509	750	(5,878)	(400)	981
Sabbatical Expenses	2,945	-	(153)	361	3,153
Incubator	6,300	-	(6,300)	-	-
Northern Gospel	43,735	9,588	(49,668)	(2,560)	1,095
Bursary	1,500	-	-	-	1,500
Pastoral Care	64,245	1,000	(19,894)	-	45,351
Macon	-	-	(1,000)	1,280	280
Unrestricted funds	131,465	361,698	(336,682)	(23,955)	132,526
Total unrestricted funds	385,525	379,580	(448,549)	(10,900)	305,656
	£757,078	£459,022	(£533,712)	£ -	£682,388

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – restricted to cover parking costs for church attendance

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Wildwood – expenses related to Wildwood Church
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Incubator - for Incubator program expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Pastoral Care – for expenses for pastoral care

CITY CHURCH MANCHESTER CIO

England & Wales - Charity number 1157448

Accounts

City Church Manchester CIO

Annual Report and Accounts

Year ended 31 August 2023

**City Church Manchester CIO
(Charity Incorporated Organisation)**

Charity Number: 1157448

City Church Manchester CIO

Reference and Administrative details

Principal Address	City Church Manchester, Central Methodist Hall, Oldham Street, Manchester, M11JQ
Registered charity number	1157448
Trustees	Matthew Waldock Ralph Cunnington Justin Theed Elizabeth Hyde David Springate Samuel Hyde Emma Agnew (2 Oct 2023)
Accountants and Address	Contando Limited 7 Bell Yard Holborn London WC2A 2JR
Independent Examiner	Adam Syddall MA ACA - P B Syddall & Co, Grafton House, 81 Chorley Old Road, Bolton, Lancashire. BL1 3AJ

Contents

	Page
Report of the Trustees	3-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Statement of Cash Flow	9
Detailed Statement of Financial Activities	10-18

Report Of The Trustees

For The Year Ended 31 August 2023

The trustees have the pleasure of submitting the Report and Accounts for the year ended 31 August 2023.

Objects of the Charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objectives, as set out in its governing document are: (1) the advancement of the Christian faith in accordance with the Statement of Faith exclusively by facilitating the charitable activities of the Fellowship; and (2) such other charitable objects as shall, in the opinion of the charity trustees further the work of the Fellowship.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Church Ministry

City Church Manchester holds weekly Sunday services to provide Bible teaching, and a time to engage in worship for our congregation. We offer to pray for all those attending and through the connection cards and prayer slips, notice that we average 8-20 newcomers each week. This ranges from 416-1,040 new people attending over the course of the year. It is a big priority for us to be able to love, encourage and support people passing through Manchester and the church community. Drawing them to the hope of the gospel. Pastoral Care is also provided for members and church regulars.

Our mid-week training track – Equip – runs 4-week tracks on current topics throughout the year and led to over 450 attendees being trained.

228 people attended our Weekend Away in Wales. It allowed for church regulars from a diverse racial and socio-economic backgrounds to interact and encourage each other as they engaged in Bible teaching.

The Student team saw growth of student attendance to 30 students through student getaways, social events and ministry input. Youth work grew to 12 with some older members choosing to be baptised and considering membership in the church.

Outreach achievements

This year we have run several seeker courses to help non-Christians ask questions about the faith. Between the three courses 8 attended Hope Explored, 33 attended Discipleship Explored and 13 attend the Alpha Course.

Christmas and Easter events resulted in over 700 attendees.

Northern Gospel Project Conference launch saw more than 25 different churches represented with 80 attendees from City Church. Round table discussions fostered new ideas and relationships and the workshops equipped attendees to different areas relating to planting churches. We are excited to see how planting more churches will impact our city.

The football team has expanded to 3 men's teams and a women's team which provides significant outreach opportunities and helps engage people who are new to the city or seeking social interaction through sport.

Christmas events and community outreach

This year our Christmas Outreach Programme provided food donations to local families in need. The church raised funds and wrapped boxes containing food hampers and gifts for children. Deliveries were then made by church members. We supplied food hampers and gifts to over 50 families we encouraged to apply.

We held two carol services, and two Christingle services over the Christmas period. Total attendance was 550 with a number of people choosing to attend seeker courses in January.

In planning the activities the Trsuess have applied the guidance on public benefit issued by the Charity Commission.

Finances

The Lord has wonderfully provided for the church this financial year through the steady increase in member giving, external individual supporters and international church partners.

Reserves Policy

Unrestricted funds are kept in reserve to cover up to 12 months' general expenditure. City Church Manchester seeks to keep at least 3 months expenditure in reserves as per the Charity Commission recommendations.

Responsibilities of trustees


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Samuel Hyde (Jun 26, 2024 12:22 GMT+1)

Samuel Hyde

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

Registered number 1157448

Independent examiner's report to the trustees of City Church Manchester CIO

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination.


Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 26/06/2024

Adam J. Syddall M.A., A.C.A.
Institute of Chartered Accountants in England & Wales
P B Syddall & Co.
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire BL1 3AJ

STATEMENT OF FINANCIAL ACTIVITIES

for the YEAR ENDED 31st AUGUST 2023

	<u>NOTE</u>	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<u>INCOME</u>					
Donations and legacies	2a	375,028	79,442	454,470	680,650
Charitable activities	2b	4,552	-	4,552	9,155
<u>TOTAL INCOME</u>		£379,580	£79,442	£459,022	£689,805
<u>EXPENDITURE</u>					
Raising funds	3a	8,681	458	9,139	17,536
Charitable activities	3b	439,868	84,705	524,573	406,133
<u>TOTAL EXPENDITURE</u>		£448,549	£85,163	£533,712	£423,669
<u>NET INCOME / (EXPENDITURE)</u>		(68,969)	(5,721)	(74,690)	266,136
Transfers between funds		(10,900)	10,900	-	-
Net movements in funds		(79,869)	5,179	(74,690)	266,136
Balances brought forward at 1st September 2022		£385,525	£371,553	£757,078	£490,942
<u>BALANCES CARRIED FORWARD AT</u> <u>31st AUGUST 2023</u>		£305,656	£376,732	£682,388	£757,078

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 - 18 form part of these financial statements.

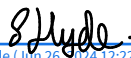
BALANCE SHEET

AT 31st AUGUST 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	98,023	99,579
<u>CURRENT ASSETS</u>			
Debtors	8	3,756	12,261
Cash at bank and in hand	9	597,191	661,326
		<hr/>	<hr/>
		600,947	673,587
<u>CURRENT LIABILITIES</u>			
Creditors	10	<hr/> (16,582)	<hr/> (16,088)
<u>NET ASSETS</u>			
		£682,388	£757,078
<hr/>			
<u>FUNDS</u>			
Restricted funds	14	376,732	371,553
Unrestricted funds	14	305,656	385,525
		<hr/>	<hr/>
		£682,388	£757,078
<hr/>			

The notes on pages 10 - 18 form part of these financial statements.

The accounts on pages 7 - 18 were approved by the Trustees on 25/06/2024 signed on their behalf.



Samuel Hyde (Jun 26, 2024 12:22 GMT+1)

Samuel Hyde



Justin Theed (Jun 25, 2024 18:29 GMT+2)

Justin Theed

STATEMENT OF CASH FLOWS
AT 31st AUGUST 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<u>Cash flows from operating activities:</u>			
Net cash provided by (used in) operating activities	11	(64,135)	267,063
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		<u>(64,135)</u>	<u>267,063</u>
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		<u>(64,135)</u>	<u>267,063</u>
Cash and cash equivalents at the beginning of the reporting period		661,326	394,263
Cash and cash equivalents at the end of the reporting period		<u>597,191</u>	<u>661,326</u>

All cash is held as cash in hand.

The notes on pages 10 - 18 form part of these financial statements.

Changes in net debt:

Cash at start of year	£661,326
Cashflows	<u>(64,135)</u>
Cash at end of year	<u>£597,191</u>

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31st AUGUST
2023

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

Fixed Assets

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2023

Funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

Income

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

Expenditure

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include "Church Ministry" and "Gifts" and includes both direct costs and its support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.
- Support costs are allocated proportionally between fundraising and charitable activities based on the share of direct costs.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity's accounting policy.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31ST AUGUST
2023

2. INCOME	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Donations and legacies</u>				
Donations and gifts	321,732	68,842	390,574	619,836
Gift Aid	53,296	5,600	58,896	50,814
General grants	-	5,000	5,000	10,000
	£375,028	£79,442	£454,470	£680,650
(b) <u>Income from charitable activities</u>				
Church Programs	2,661	-	2,661	6,793
Training	1,891	-	1,891	2,362
	£4,552	£ -	£4,552	£9,155
<u>TOTAL INCOME</u>	£379,580	£79,442	£459,022	£689,805
3. EXPENDITURE	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	<u>Direct</u>	<u>Support</u>	<u>Total</u>	<u>Total</u>
			<u>costs</u>	<u>costs</u>
(a) <u>Costs of raising funds</u>				
Incurred seeking donations	£7,504	£1,635	£9,139	£17,536
Of which in 2022:				
Restricted				3,922
Unrestricted				13,614
(b) <u>Charitable activities</u>				
Church Ministry	348,082	68,310	416,392	374,725
Gifts	88,304	19,877	108,181	31,408
	£436,386	£88,187	£524,573	£406,133
Of which in 2022:				
Restricted				64,019
Unrestricted				342,114
<u>TOTAL EXPENDITURE</u>	£443,890	£89,822	£533,712	£423,669

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST
2023

4. ANALYSIS OF SUPPORT COSTS

The material categories of support costs are:

	<u>2023</u>	<u>2022</u>
	£	£
Office costs	27,651	32,539
Compliance and regulation costs	14,321	18,119
Governance costs	696	660
Staff costs	30,633	31,110
Depreciation	1,556	4,562
Other	14,965	10,638
	£89,822	£97,628

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Amounts paid to independent examiner	696	660
Depreciation	1,556	4,562
	1,556	4,562

6. ANALYSIS OF NET ASSETS BY FUND

	<u>2023</u>	<u>2023</u>	<u>2023</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	98,023	-	98,023
Current assets	224,215	376,732	600,947
Current liabilities	(16,582)	-	(16,582)
	£305,656	£376,732	£682,388

ANALYSIS OF NET ASSETS BY FUND
prior year

	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	99,579	-	99,579
Current assets	298,539	375,048	673,587
Current liabilities	(12,593)	(3,495)	(16,088)
	£385,525	£371,553	£757,078

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2023

7. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 st September 2022	£33,468	£100,000	£133,468
Additions	-	-	-
at 31 st August 2023	£33,468	£100,000	£133,468
<u>Depreciation</u>			
At 1 st September 2022	£31,956	£1,933	£33,889
Charge for the year	756	800	1,556
At 31 st August 2023	£32,712	£2,733	£35,445
<u>Net Book Value</u>			
At 31 st August 2023	£756	£97,267	£98,023
At 31 st August 2022	£1,512	£98,067	£99,579

Transfer of Specified Property

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

8. DEBTORS

	<u>2023</u>	<u>2022</u>
Trade debtors	-	7,994
Prepayments	3,756	4,267
	£3,756	£12,261

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31ST AUGUST
2023

9. CASH AT BANK AND IN HAND

	<u>2023</u>	<u>2022</u>
Current account balances	595,653	659,522
Cash in hand	1,538	1,804
	<hr/> £597,191	<hr/> £661,326

10. CREDITORS

	<u>2023</u>	<u>2022</u>
Trade creditors	11,642	12,049
Accruals	2,821	660
Tax and social security	-	1,842
Other creditors	2,119	1,537
	<hr/> £16,582	<hr/> £16,088

11. NOTE TO STATEMENT OF CASH FLOWS

	<u>2023</u>	<u>2022</u>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(74,690)	266,136
Adjustments for:		
Depreciation charges	1,556	4,562
(Increase)/decrease in debtors	8,505	(9,109)
Increase/(decrease) in creditors	494	5,474
Net cash provided by (used in) operating activities	<hr/> (£64,135)	<hr/> £267,063

All cash and cash equivalents are held as cash in hand.

**CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS**

for the YEAR ENDED 31ST AUGUST
2023

12. ANALYSIS OF STAFF NUMBERS AND COSTS

The average monthly number of employees throughout the year was 11 (2022 - 10).

	<u>2023</u>	<u>2022</u>
Salaries and Wages	236,603	200,829
Social Security Costs	6,507	4,452
Pension costs	21,313	18,949
	<u>£264,423</u>	<u>£224,230</u>

No employees had employee benefits in excess of £60,000 (2022 - nil).

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

13. RELATED PARTY TRANSACTIONS

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £51,108 (2022 – £52,680).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	18,140	7,708
Matthew Waldock	22,020	3,240

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £20,400 (£1,700 per month) and M Waldock received £20,400 (£1,700 per month) in respect of lease back agreements on their accommodation. (2022 - £19,200 and £15,600 respectively).

No trustees claimed expenses or had their expenses met by the charity (2022 NIL).

In the period the charity spent £1,755 on staff training from Crosslands (2022: £2,300), a related party by virtue of having a trustee in common. A donation to Crosslands for £3,600 was made in the year. At the year end NIL was outstanding (2022: £150). £27,000 (2022: NIL) was gifted to Northern Gospel Project, a related party by virtue of having a trustee in common.

A total of £24,280 was donated to the Charity by related parties.

There have been no other related party transactions in the reporting period.

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2023

14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR

	Balance 1 st September 2022	Income	Expenditure	Transfers	Balance 31 st August 2023
Restricted funds:					
Ministry Trainee Fund	28,851	24,086	(28,714)	-	24,223
Building	327,222	26,941	(6,127)	-	348,036
Creative Directors	5,480	21,374	(37,728)	10,900	26
Parking	10,000	-	(5,272)	-	4,728
International Student Worker	-	7,041	(7,322)	-	(281)
	371,553	79,442	(85,163)	10,900	376,732
Designated funds					
Newton Heath	110,561	6,150	(10,341)	-	106,370
Wildwood	740	-	-	(740)	-
Student Worker	-	-	-	4,017	4,017
Church Plant	11,791	394	(4,480)	-	7,705
Hardship Fund	4,798	-	(3,120)	1,000	2,678
Mission & Planting	936	-	(11,033)	10,097	-
Training Bursary	6,509	750	(5,878)	(400)	981
Sabbatical Expenses	2,945	-	(153)	361	3,153
Incubator	6,300	-	(6,300)	-	-
Northern Gospel	43,735	9,588	(49,668)	(2,560)	1,095
Bursary	1,500	-	-	-	1,500
Pastoral Care	64,245	1,000	(19,894)	-	45,351
Macon	-	-	(1,000)	1,280	280
Unrestricted funds	131,465	361,698	(336,682)	(23,955)	132,526
Total unrestricted funds	385,525	379,580	(448,549)	(10,900)	305,656
	£757,078	£459,022	(£533,712)	£ -	£682,388

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – restricted to cover parking costs for church attendance
- International Student Worker – restricted to international student worker expenses

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Wildwood – expenses related to Wildwood Church
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Incubator - for Incubator program expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Pastoral Care – for expenses for pastoral care
- Macon - for expenses when Macon team visits

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2023

15. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year

	Balance 1 st September 2021	Income	Expenditure	Transfers	Balance 31 st August 2022
Restricted funds:					
Ministry Trainee Fund	30,041	24,985	(26,175)	-	28,851
Building	75,657	263,104	(11,539)	-	327,222
Creative Directors	10,288	21,419	(30,227)	4,000	5,480
Parking	-	10,000	-	-	10,000
	115,986	319,508	(67,941)	4,000	371,553
Designated funds					
Newton Heath	144,689	50	(14,178)	(20,000)	110,561
Wildwood	740	-	-	-	740
Student Worker	(17)	-	-	17	-
Church Plant	7,462	4,329	-	-	11,791
Hardship Fund	2,840	970	(2,012)	3,000	4,798
Mission & Planting	6,391	-	(17,742)	12,287	936
Training Bursary	6,324	-	(3,815)	4,000	6,509
Sabbatical Expenses	445	-	-	2,500	2,945
Incubator	6,300	-	-	-	6,300
Northern Gospel	28,281	4,000	(1,046)	12,500	43,735
Bursary	-	-	-	1,500	1,500
Pastoral Care	-	64,369	(124)	-	64,245
Unrestricted funds	171,501	296,579	(316,811)	(19,804)	131,465
Total unrestricted funds	374,956	370,297	(355,728)	(4,000)	385,525
	£490,942	£689,805	(£423,669)	£ -	£757,078

Restricted funds purpose and restriction

Ministry Trainee Fund - restricted to intern expenses
 Building - restricted to Building Project expenses
 Creative Directors - restricted to Creative Director expenses
 Parking – restricted to cover parking costs for church attendance

Designated funds purpose and restriction

Newton Heath – expenses related to facility in Newton Heath
 Wildwood – expenses related to Wildwood Church
 Student Worker - for expenses for student work
 Church Plant - for church plant activities
 Hardship Fund - for people with need
 Mission & Planting - for special projects
 Training Bursary - for training participants
 Sabbatical Expenses - for Sabbatical expenses
 Incubator - for Incubator program expenses
 Northern Gospel - for NGP program expenses
 Bursary – to cover staff training and seminary costs
 Pastoral Care – for expenses for pastoral care

CITY CHURCH MANCHESTER CIO

England & Wales - Charity number 1157448

Accounts

CITY CHURCH MANCHESTER CIO
Annual Report for the period of
1st September 2021 to 31st August 2022

**City Church Manchester CIO (Charity Incorporated
Organisation)**
Charity number: 1157448

CITY CHURCH MANCHESTER CIO
Contents

	Page
Report of the Trustees	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flow	8
Detailed Statement of Financial Activities	9-17

CITY CHURCH MANCHESTER CIO

Trustee Report September 2021-August 2022 Achievements

Sunday Services

City Church Manchester has seen encouraging growth in Sunday attendance following the easing of restrictions. An average of 230 people are attending across the two services each Sunday. We have baptized 8 people this year (33 since City Church began) and continue to grow in ethnic diversity with over 40 nationalities attending church on a Sunday. Online figures have also grown, we now see roughly 150-200 views of each livestream and an addition 75-150 catching up with the sermon video uploaded on YouTube.

Public Benefit and charitable activities

We continue to partner with a local homeless charity. We were also able to provide Christmas boxes (including gifts, turkey, trimmings) for 90 families in need throughout Manchester. Our congregation generously gave to this campaign and was able to volunteer to deliver the boxes. Allocations of these boxes were given from local councils that provided information to those in need and encouraged them to apply. We continue to be committed to providing support to our local community through sharing the truths of the gospel. Our Sunday services and Equip track mid-week gatherings continue to be open to the public and have been attended by several hundred people over the course of the year.

Ministries

This year we have launched a mid-week training track called 'Equip' which aims to provide support and training to equip Christians as they seek to love and engage with their culture. We were able to run 13 4-week tracks which ranged from questions of emotional health, leadership training, raising children for Christ and cultural engagements. We have been able to run a student ministry has grown from 8 to over 40 people. And over 48 people attend our seeker courses, which has introduced people to Christianity and the Bible. We were also able to run a building campaign which saw donations of over £250,000 to allow the church to eventually purchase a long-term building.

Evangelism

Our evangelism continues to include the football team which has now grown to over 3 teams and reaches roughly 50 non-Christians. Some of which have attended our seeker courses mentioned above. We've also worked hard to help members develop cultures of evangelism in their neighbourhoods and workplaces by providing training but also support in local 'connect groups' where people meet, pray, apply the Sunday sermon to their lives and seek to make and take gospel opportunities. We've also sought to continue to invest in invitational events, with the Carol Service being a particular highlight.

Church Planting, training and staffing

We continue to invest in church planting and having launched a church plant in 2020, we continue to seek to support and catalyse church planting. Much of this is done through 'planters collective' a training fraternal for church planters and 'incubator' – a two-year training programme for church planters. We have also partnered with Christ Church Manchester to launch a church planting movement called 'Northern Gospel Project' which seeks to support and catalyse church planting, this movement provides training through courses run by both churches and will seek to increase church planting throughout Manchester.

In addition to our commitment to church planting in Manchester, we remain committed to supporting church planting in the UK and beyond. Under the oversight of the mission and planting team we continue to resource church plants in Manchester through financial support, training and sending people. We also continue to partner with 3 international churches in; Kiev, Ukraine; Fairfield, US; and Dubai, UAE. We remain committed to praying for these churches and where appropriate supporting them through finances and training.

We continue to provide training through the following: Equip, preaching group, Women's Days, Entrepreneurs meetings, creative hive, Elders Training, Marriage and Parenting courses and Bible studies. We continue to host Flourish, a women's ministry training programme developed by London Seminary with 4 members of staff attending.

Our 4 interns have attended training through Flourish and the 9:38 conference. Each intern is sponsored by a partner church in the US and have undertaken placements with these churches. Our Trainee Minister is due to complete his training and will be taking a post as an Assistant Pastor within the same network of churches (FIEC) in Norwich.

Finances

The Lord has wonderfully provided for the church this financial year through the steady increase in member giving, external individual supporters and international church partners.

CITY CHURCH MANCHESTER CIO

Reference and Administrative details

Registered charity number: 1157448

Principal Address: City Church Manchester, Central Methodist Hall, Oldham Street, Manchester, M11JQ

Trustees:

NB: all trustee's listed have served throughout September 2021 to August 2022 unless otherwise stated.

- Matthew Waldock
- Ralph Cunnington
- Justin Theed
- Elizabeth Hyde
- David Springate
- Samuel Hyde (appointed 28th June 2022)
- Joshua Foulkes (resigned in June 2022)

Bankers and Address:

CAF Bank,
CAF Bank Ltd,
25 Kings Hill Avenue,
Kings Hill, West Malling,
Kent, ME19 4JQ

Accountants and Address:

Contando Limited,
7 Bell Yard Holborn,
London,
WC2A 2JR

Independent Examiner:

Adam Syddall MA ACA – P B Syddall & Co,
Grafton House,
81 Chorley Old Road,
Bolton,
Lancashire. BL1 3AJ.

Reserves Policy

Following a building campaign, a number of donations have been given to the building fund in order to raise funds for the eventual purchase of a long-term building. The funds of £371,553 are held in reserve as we seek a new building or site.

The remaining unrestricted funds are kept in reserve to cover up to 12 months' general expenditure. City Church Manchester seeks to keep at least 3 months expenditure in reserves as per the Charity Commission recommendations.



Ralph Cunnington
26/06/2023

CITY CHURCH MANCHESTER CIO
INDEPENDENT EXAMINER REPORT
CITY CHURCH MANCHESTER CIO
(Charitable Incorporated Organisation)
Registered number 1157448

Independent examiner's report to the trustees of City Church Manchester CIO

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 30th June 2023

Adam J. Syddall M.A., A.C.A.
Institute of Chartered Accountants in England & Wales
P B Syddall & Co.
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire BL1 3AJ

CITY CHURCH MANCHESTER CIO

STATEMENT OF FINANCIAL ACTIVITIES

for the YEAR ENDED 31st AUGUST 2022

	<u>NOTE</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
					<u>(restated)</u>
<u>INCOME</u>					
Donations and legacies	2a	361,142	319,508	680,650	380,506
Charitable activities	2b	9,155	-	9,155	7,679
<u>TOTAL INCOME</u>		£370,297	£319,508	£689,805	£388,185
<u>EXPENDITURE</u>					
Raising funds	3a	13,614	3,922	17,536	9,947
Charitable activities	3b	342,114	64,019	406,133	340,289
<u>TOTAL EXPENDITURE</u>		£355,728	£67,941	£423,669	£350,236
<u>NET INCOME / (EXPENDITURE)</u>		14,569	251,567	266,136	37,949
Transfers between funds		(4,000)	4,000	-	-
Transfer of funds		-	-	-	-
Net movements in funds		10,569	255,567	266,136	37,949
Balances brought forward at 1st September 2021		£374,956	£115,986	£490,942	£452,993
<u>BALANCES CARRIED FORWARD AT 31st AUGUST 2022</u>		£385,525	£371,553	£757,078	£490,942

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 9-17 form part of these financial statements.

CITY CHURCH MANCHESTER CIO

BALANCE SHEET

AT 31st AUGUST 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	99,579	104,141
<u>CURRENT ASSETS</u>			
Debtors	8	12,261	3,152
Cash at bank and in hand	9	661,326	394,263
		<hr/>	<hr/>
		673,587	397,415
<u>CURRENT LIABILITIES</u>			
Creditors	10	(16,088)	(10,614)
		<hr/>	<hr/>
<u>NET ASSETS</u>		£757,078	£490,942
		<hr/>	<hr/>
<u>FUNDS</u>			
Restricted funds	5, 14	371,553	115,986
Unrestricted funds	5, 14	385,525	374,956
		<hr/>	<hr/>
		£757,078	£490,942

The notes on pages 9-17 form part of these financial statements.

The accounts on pages 6-17 were approved by the Trustees on 26/06/23 and signed on their behalf.



Ralph Cunnington



Elizabeth Hyde

CITY CHURCH MANCHESTER CIO

STATEMENT OF CASH FLOWS

AT 31st AUGUST 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Cash flows from operating activities:</u>			
Net cash provided by (used in) operating activities	11	267,063	48,583
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	(2,268)
Net cash provided by (used in) investing activities		<u>267,063</u>	<u>46,315</u>
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		<u>267,063</u>	<u>46,315</u>
Cash and cash equivalents at the beginning of the reporting period		394,263	347,948
Cash and cash equivalents at the end of the reporting period		<u>661,326</u>	<u>£394,263</u>

All cash is held as cash in hand.

The notes on pages 8-16 form part of these financial statements.

Changes in net debt:

Cash at start of year	£394,263
Cashflows	<u>267,063</u>
Cash at end of year	<u>£661,326</u>

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

Fixed Assets

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

Funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

Income

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

Expenditure

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include “Church Ministry” and “Gifts” and includes both direct costs and its support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.
- Support costs are allocated proportionally between fundraising and charitable activities based on the share of direct costs. In the prior year (2020/2021) support costs were allocated entirely to charitable activities. Trustees have revised the methodology accordingly with the growth of the charity. Where this results in different allocations for the prior financial year this is indicated with “(restated)”.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity’s accounting policy.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

2. <u>INCOME</u>	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Donations and legacies</u>				
Donations and gifts	329,818	290,018	619,836	332,702
Gift Aid	21,324	29,490	50,814	37,804
General grants	10,000	-	10,000	10,000
	<u>£361,142</u>	<u>£319,508</u>	<u>£680,650</u>	<u>£380,506</u>
(b) <u>Income from charitable activities</u>				
Church Programs	6,793	-	6,793	6,885
Training	2,362	-	2,362	794
	<u>£9,155</u>	<u>£ -</u>	<u>£9,155</u>	<u>£7,679</u>
<u>TOTAL INCOME</u>	<u>£370,297</u>	<u>£319,508</u>	<u>£689,805</u>	<u>£388,185</u>
3. <u>EXPENDITURE</u>				
	<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Direct</u>	<u>Support</u>	<u>Total costs</u>	<u>Total</u>
				<u>costs</u>
				<u>(restated)</u>
(a) <u>Costs of raising funds</u>				
Incurred seeking donations	£13,636	£3,900	£17,536	£9,947
Of which in 2021:				
Restricted				404
Unrestricted				9,543
(b) <u>Charitable activities</u>				
Church Ministry	288,873	85,852	374,725	313,182
Gifts	23,532	7,876	31,408	27,106
	<u>£312,405</u>	<u>£93,728</u>	<u>£406,133</u>	<u>£340,288</u>
Of which in 2021:				
Restricted				40,265
Unrestricted				300,023
<u>TOTAL EXPENDITURE</u>	<u>£326,041</u>	<u>£97,628</u>	<u>£423,669</u>	<u>£350,236</u>

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

4. ANALYSIS OF SUPPORT COSTS

The material categories of support costs are:

	<u>2022</u>	<u>2021</u>
	£	(restated)
		£
Office costs	32,539	25,093
Compliance and regulation costs	18,119	8,653
Governance costs	660	660
Staff costs	31,110	33,481
Depreciation	4,562	4,428
Other	10,638	5,734
	£97,628	£78,049

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

This is stated after charging:

	<u>2022</u>	<u>2021</u>
	£	£
Amounts paid to independent examiner	660	660
Depreciation	£4,562	£4,428

6. ANALYSIS OF NET ASSETS BY FUND

	<u>2022</u>	<u>2022</u>	<u>2022</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	99,579	-	99,579
Current assets	298,539	375,048	673,587
Current liabilities	(12,593)	(3,495)	(16,088)
	£385,525	£371,553	£757,078

ANALYSIS OF NET ASSETS BY FUND

prior year

	<u>2021</u>	<u>2021</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	104,141	-	104,141
Current assets	281,429	115,986	397,415
Current liabilities	(10,614)	-	(10,614)
	£374,956	£115,986	£490,942

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

7. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 st September 2021	£33,468	£100,000	£133,468
Additions	-	-	-
at 31 st August 2022	£33,468	£100,000	£133,468
<u>Depreciation</u>			
At 1 st September 2021	£28,194	£1,133	£29,327
Charge for the year	3,762	800	4,562
At 31 st August 2022	£31,956	£1,933	£33,889
<u>Net Book Value</u>			
At 31 st August 2022	£1,512	£98,067	£99,579
At 31 st August 2021	£5,274	£98,867	£104,141

Transfer of Specified Property

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 1LS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

8. DEBTORS

	<u>2022</u>	<u>2021</u>
Trade debtors	7,994	-
Prepayments	4,267	3,152
	£12,261	£3,152

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

9.	<u>CASH AT BANK AND IN HAND</u>	<u>2022</u>	<u>2021</u>
	Current account balances	659,522	393,645
	Cash in hand	1,804	618
		£661,326	£394,263

10.	<u>CREDITORS</u>	<u>2022</u>	<u>2021</u>
	Trade creditors	12,049	7,429
	Accruals	660	1,880
	Tax and social security	1,842	896
	Other creditors	1,537	409
		£16,088	£10,614

11.	<u>NOTE TO STATEMENT OF CASH FLOWS</u>	<u>2022</u>	<u>2021</u>
	Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
	Net income/(expenditure) for the reporting period (as per the statement of financial activities)	266,136	37,949
	Adjustments for:		
	Depreciation charges	4,562	4,428
	(Increase)/decrease in debtors	(9,109)	5,005
	Increase/(decrease) in creditors	5,474	1,201
	Net cash provided by (used in) operating activities	£267,063	£48,583

All cash and cash equivalents are held as cash in hand.

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS

for the YEAR ENDED 31st AUGUST 2022

12. ANALYSIS OF STAFF NUMBERS AND COSTS

The average monthly number of employees throughout the year was 10 (2021 - 9).

	<u>2022</u>	<u>2021</u>
Salaries and Wages	200,829	174,826
Social Security Costs	4,452	4,421
Pension costs	18,949	14,646
	<hr/>	<hr/>
	£224,230	£193,893

No employees had employee benefits in excess of £60,000 (2020 - nil).

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

13. RELATED PARTY TRANSACTIONS

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £52,680 (2021 – £47,250).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	17,250	7,290
Matthew Waldock	24,900	3,240

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £19,200 (£1,600 per month) and M Waldock received £15,600 (£1,300 per month) in respect of lease back agreements on their accommodation. (2021 - £19,200 and £15,600 respectively).

No trustees claimed expenses or had their expenses met by the charity (2021 NIL).

In the period the charity spent £2,300 on staff training from Crosslands, a related party by virtue of having a trustee in common. At the year end £150 was outstanding.

There have been no other related party transactions in the reporting period.

CITY CHURCH MANCHESTER CIO

**NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2022**

14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR

	Balance 1 st September 2021	Income	Expenditure	Transfers	Balance 31 st August 2022
Restricted funds:					
Ministry Trainee Fund	30,041	24,985	(26,175)	-	28,851
Building	75,657	263,104	(11,539)	-	327,222
Creative Directors	10,288	21,419	(30,227)	4,000	5,480
Parking	-	10,000	-	-	10,000
	115,986	319,508	(67,941)	4,000	371,553
Designated funds					
Newton Heath	144,689	50	(14,178)	(20,000)	110,561
Wildwood	740	-	-	-	740
Student Worker	(17)	-	-	17	-
Church Plant	7,462	4,329	-	-	11,791
Hardship Fund	2,840	970	(2,012)	3,000	4,798
Mission & Planting	6,391	-	(17,742)	12,287	936
Training Bursary	6,324	-	(3,815)	4,000	6,509
Sabbatical Expenses	445	-	-	2,500	2,945
Incubator	6,300	-	-	-	6,300
Northern Gospel	28,281	4,000	(1,046)	12,500	43,735
Bursary	-	-	-	1,500	1,500
Pastoral Care	-	64,369	(124)	-	64,245
Unrestricted funds	171,501	296,579	(316,811)	(19,804)	131,465
Total unrestricted funds	374,956	370,297	(355,728)	(4,000)	385,525
	£490,942	£689,805	(£423,669)	£ -	£757,078

Restricted funds purpose and restriction

- Ministry Trainee Fund - restricted to intern expenses
- Building - restricted to Building Project expenses
- Creative Directors - restricted to Creative Director expenses
- Parking – to cover parking costs for church attendance

Designated funds purpose and restriction

- Newton Heath – expenses related to facility in Newton Heath
- Wildwood – expenses related to Wildwood Church
- Student Worker - for expenses for student work
- Church Plant - for church plant activities
- Hardship Fund - for people with need
- Mission & Planting - for special projects
- Training Bursary - for training participants
- Sabbatical Expenses - for Sabbatical expenses
- Incubator - for Incubator program expenses
- Northern Gospel - for NGP program expenses
- Bursary – to cover staff training and seminary costs
- Pastoral Care – for expenses for pastoral care

CITY CHURCH MANCHESTER CIO
NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2022

15. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year

	Balance 1 st September 2020	Income	Expenditure	Transfers	Balance 31 st August 2021
Restricted funds:					
Ministry Trainee Fund	18,526	9,240	(14,475)	16,750	30,041
Building	47,856	27,978	(177)	-	75,657
Creative Directors	11,134	25,171	(26,017)	-	10,288
Creative Intern	159	-	-	(159)	-
Operations Manager	382	435	-	(817)	-
	78,057	62,824	(40,669)	15,774	115,986
Designated funds					
Newton Heath	171,031	-	(6,342)	(20,000)	144,689
AT3	-	720	(729)	9	-
Wildwood	782	-	(42)	-	740
Student Worker	792	28,465	(29,274)	-	(17)
Church Plant	94	8,694	(1,326)	-	7,462
Hardship Fund	2,097	174	(1,931)	2,500	2,840
Mission & Planting	8,641	-	(11,757)	9,507	6,391
Training Bursary	1,553	-	(4,600)	9,371	6,324
Sabbatical Expenses	445	-	-	-	445
Incubator	10,692	1,250	(6,142)	500	6,300
Northern Gospel	19,281	-	-	9,000	28,281
Unrestricted funds	159,528	286,058	(247,424)	(26,661)	171,501
Total unrestricted funds	374,936	325,361	(309,567)	(15,774)	374,956
	£452,993	£388,185	(£350,236)	£ -	£490,942

Restricted funds purpose and restriction

Ministry Trainee Fund - restricted to intern expenses
Building - restricted to Building Project expenses
Creative Directors - restricted to Creative Director expenses
Creative Intern - restricted to Creative Intern expenses
Operations Manager - restricted to Operations Manager expenses

Designated funds purpose and restriction

Newton Heath – expenses related to facility in Newton Heath
Wildwood – expenses related to Wildwood Church
Student Worker - for expenses for student work
Church Plant - for church plant activities
Hardship Fund - for people with need
Mission & Planting - for special projects
Training Bursary - for training participants
Sabbatical Expenses - for Sabbatical expenses
Incubator - for Incubator program expenses
Northern Gospel - for NGP program expenses

CITY CHURCH MANCHESTER CIO

England & Wales - Charity number 1157448

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENT
FOR THE YEAR ENDED AUGUST 2021**

**CITY CHURCH MANCHESTER CIO
(Charitable Incorporated
Organisation)**

Charity Registration number 1157448

City Church Manchester Annual Report

Trustee report for the year ended 2021

Weekly Gatherings

As COVID restrictions were gradually lifted the church held two Sunday services with an attendance averaging 150. In order to follow social distancing guidelines, a booking service was implemented and an online livestream provision was provided for those unable to attend in person. The online provision averages 200 views and has led to engagement from people outside of Manchester and the Northwest. Our midweek gatherings of connect groups continued to meet via zoom.

Mission and outreach

Given the interest in our livestream services, City Church also ran seeker courses online with over 80 people attending courses (Christianity Explored, Life Explored and Alpha).

The church also organised some physical outreach activities such as the Christmas wreath decorating workshop and the Christmas carol service. All physical gatherings followed government guidelines in place at the time.

Training

The Church has continued to host online training for church planting through the Incubator programme (training those preparing to church plant) and the monthly Planters Collective (supporting and training for those having planted a church). City Church ran a ministry training programme called 'Finding Your Story' designed to help church attendees better understand their spiritual gifts and join in with ministry opportunities throughout the church.

Partnership

City Church continues to resource churches in Greater Manchester, the north west and beyond. The church continues to financially support 4 churches in the north west and send preachers to other churches in Manchester and the north west. The Church remains committed to partner with other churches throughout the world. We continue to support church plants in Kyiv (Ukraine), Fairfield (Connecticut, USA) and Dubai (USA). These churches receive financial support and training support where it is needed. As restrictions continue to be lifted worldwide, we hope to send out missions teams to these churches.

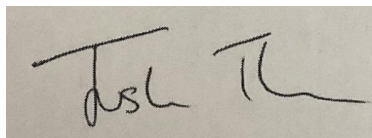
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare financial statements on the going concern basis unless it is appropriate to pressure that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detections of fraud and other irregularities.

Approved by the Trustees on: 29/06/2022



Signed on behalf by Trustee:

Printed name:

Justin Theed

STATEMENT OF FINANCIAL ACTIVITIES

for the YEAR ENDED 31st AUGUST 2021

	<u>NOTE</u>	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
<u>INCOME</u>					
Donations and legacies	2a	317,682	62,824	380,506	537,570
Charitable activities	2b	7,679	-	7,679	4,932
<u>TOTAL INCOME</u>		£325,361	£62,824	£388,185	£542,502
<u>EXPENDITURE</u>					
Raising funds	3a	7,140	403	7,543	8,810
Charitable activities	3b	302,427	40,266	342,693	454,291
<u>TOTAL EXPENDITURE</u>		£309,567	£40,669	£350,236	£463,101
<u>NET INCOME / (EXPENDITURE)</u>					
Transfers between funds		15,794	22,155	37,949	79,401
		(15,774)	15,774	-	-
Transfer of funds		-	-	-	178,134
Net movements in funds		20	37,929	37,949	257,535
Balances brought forward at 1st September 2020		£374,936	£78,057	£452,993	£195,458
<u>BALANCES CARRIED FORWARD AT</u>		£374,956	£115,986	£490,942	£452,993
<u>31st AUGUST 2021</u>					

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 6-16 form part of these financial statements.

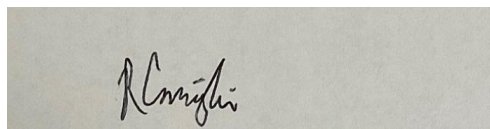
BALANCE SHEET

AT 31st AUGUST 2021

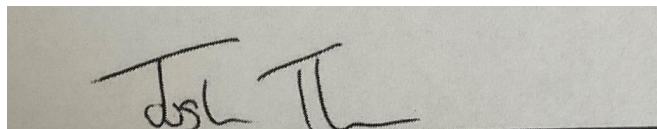
	<u>Note</u>	<u>2021</u>	<u>2020</u>
<u>FIXED ASSETS</u>			
Tangible fixed assets	7	104,141	106,301
<u>CURRENT ASSETS</u>			
Debtors	8	3,152	8,157
Cash at bank and in hand	9	394,263	347,948
		<u>397,415</u>	<u>356,105</u>
<u>CURRENT LIABILITIES</u>			
Creditors	10	<u>(10,614)</u>	<u>(9,413)</u>
<u>NET ASSETS</u>			
		<u>£490,942</u>	<u>£452,993</u>
<u>FUNDS</u>			
Restricted funds	5, 14	115,986	78,057
Unrestricted funds	5, 14	374,956	374,936
		<u>£490,942</u>	<u>£452,993</u>

The notes on pages 6-16 form part of these financial statements.

The accounts on pages 9-16 were approved by the Trustees on 29/06/2022 signed on their behalf.



Ralph Cunnington



Justin Theed

STATEMENT OF CASH FLOWS
AT 31st AUGUST 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
<u>Cash flows from operating activities:</u>			
Net cash provided by (used in) operating activities	11	48,583	169,070
Cash flows from investing activities:			
Purchase of property, plant and equipment		(2,268)	(9,017)
Net cash provided by (used in) investing activities		<u>46,315</u>	<u>160,053</u>
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		<u>46,315</u>	<u>160,053</u>
Cash and cash equivalents at the beginning of the reporting period		347,948	187,895
Cash and cash equivalents at the end of the reporting period		<u>£394,263</u>	<u>£347,948</u>

All cash is held as cash in hand.

The notes on pages 6-16 form part of these financial statements.

Changes in net debt:

Cash at start of year	347,948
Cashflows	<u>46,315</u>
Cash at end of year	<u>£394,263</u>

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Preparation of the accounts on a going concern basis

The Trustees are of the view that the immediate future of City Church Manchester CIO for at least the next 12 to 18 months is secure and that on this basis the accounts have been prepared on a going concern basis.

Fixed Assets

Fixed assets are recorded at historic cost.

Depreciation is calculated to write down the cost less estimated residual value of the fixed assets over their expected useful lives. Land is not depreciated. The rates and periods generally applicable are:

Buildings	4% per annum straight line
Fixtures, Fittings and Equipment	33% per annum straight line

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Unrestricted funds comprise general funds and are available to spend on activities that further any of the purposes of the Church.

Designated funds are unrestricted funds members have decided at their discretion to set aside for a specific purpose.

Income

Income is recognized when the charity has entitlement, sufficient probability of receipt and is able to reliably measure to value of the income. Collections and donations are recognised when received. All income is accounted for gross.

Expenditure

Grants and donations are recognised when committed. All other expenditure is generally recognised when it is incurred and is accounted for gross. Expenditure is classified under the following activity headings:

- Charitable activities include the costs of services, ministry work and other activities undertaken to further the purposes of the Church and the associated support costs.
- Costs of raising funds comprise the costs of fundraising and partnership development, and its support costs.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, and conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Donated vehicles, plant, furniture or buildings are recognised as tangible fixed assets when their fair value exceeds the threshold for capitalisation set by the charity's accounting policy.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31ST AUGUST
2021

2. INCOME	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Donations and legacies</u>				
Donations and gifts	274,174	58,528	332,702	495,025
Gift Aid	33,508	4,296	37,804	42,185
General grants	10,000	-	10,000	360
	<u>£317,682</u>	<u>£62,824</u>	<u>£380,506</u>	<u>£537,570</u>
(b) <u>Income from charitable activities</u>				
Church Programs	6,885	-	6,885	4,016
Training	794	-	794	916
	<u>£7,679</u>	<u>£ -</u>	<u>£7,679</u>	<u>£4,932</u>
<u>TOTAL INCOME</u>	<u>£325,361</u>	<u>£62,824</u>	<u>£388,185</u>	<u>£542,502</u>

During the prior financial year the property "Newton Heath Evangelical Church" was donated to the charity, this has been valued and included in the accounts at £100,000

3. EXPENDITURE	<u>2021</u>	<u>2021</u>	<u>2021</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
(a) <u>Costs of raising funds</u>				
Incurred seeking donations	£7,140	£403	£7,543	£8,810
(b) <u>Charitable activities</u>				
Church Ministry	49,719	25,830	75,549	84,203
Support costs	37,322	84	37,406	47,612
Grants and donations made	20,281	-	20,281	52,379
Staff costs	181,437	12,391	193,828	249,413
Training	4,865	1,715	6,580	4,891
Travel and hospitality	4,375	246	4,621	11,832
Depreciation	4,428	-	4,428	3,961
	<u>£302,427</u>	<u>£40,266</u>	<u>£342,693</u>	<u>£454,291</u>
<u>TOTAL EXPENDITURE</u>	<u>£309,567</u>	<u>£40,669</u>	<u>£350,236</u>	<u>£463,101</u>

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31ST AUGUST
2021

4. ANALYSIS OF SUPPORT COSTS

The material categories of support costs are:

	<u>2021</u>	<u>2020</u>
	£	£
Office costs	22,641	16,918
Compliance and regulation costs	8,653	15,880
Consultants	(300)	6,425
Governance costs	660	1,475
Other	5,752	6,914
	<u>£37,406</u>	<u>£47,612</u>

Support costs have been allocated 100% to charitable activities as the direct costs of raising funds are a trivial value compared to the direct costs of charitable activities. As such the Trustees do not believe that the benefits of greater accuracy through further detailed allocation of support costs would outweigh the costs involved.

5. NET INCOME/(EXPENDITURE) FOR THE YEAR

	<u>2021</u>	<u>2020</u>
	£	£
This is stated after charging:		
Amounts paid to independent examiner	660	1,475
Depreciation	£4,428	£3,961
	<u>£4,428</u>	<u>£3,961</u>

6. ANALYSIS OF NET ASSETS BY FUND

	<u>2021</u>	<u>2021</u>	<u>2021</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	104,141	-	104,141
Current assets	281,429	115,986	397,415
Current liabilities	(10,614)	-	(10,614)
	<u>£374,956</u>	<u>£115,986</u>	<u>£490,942</u>

ANALYSIS OF NET ASSETS BY FUND
prior year

	<u>2020</u>	<u>2020</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Fixed assets	106,301	-	106,301
Current assets	278,048	78,057	356,105
Current liabilities	(9,413)	-	(9,413)
	<u>£374,936</u>	<u>£78,057</u>	<u>£452,993</u>

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST
2021

7. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fittings and Equipment</u>	<u>Land, and buildings</u>	<u>Total</u>
<u>Cost</u>			
At 1 st September 2020	£31,200	£100,000	£131,200
Additions	2,268	-	2,268
at 31 st August 2021	£33,468	£100,000	£133,468
<u>Depreciation</u>			
At 1 st September 2020	£24,566	£333	£24,899
Charge for the year	3,628	800	4,428
At 31 st August 2021	£28,194	£1,133	£29,327
<u>Net Book Value</u>			
At 31 st August 2021	£5,274	£98,867	£104,141
At 31 st August 2020	£6,634	£99,667	£106,301

Transfer of Specified Property

The Freehold Land and Building at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS, being comprised in a conveyance of the land registered under Title Number MAN359915 were transferred to City Church Manchester CIO (Registered Charity Number 1157448) during the financial year ended 31st August 2020.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020.

8. DEBTORS

	<u>2021</u>	<u>2020</u>
Trade debtors	-	70
Gift aid reclaimed	-	1,753
Prepayments	3,152	3,209
Other debtors	-	3,125
	£3,152	£8,157

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31ST AUGUST
2021

9. CASH AT BANK AND IN HAND

	<u>2021</u>	<u>2020</u>
Current account balances	393,645	347,493
Cash in hand	618	455
	<hr/> £394,263	<hr/> £347,948

10. CREDITORS

	<u>2021</u>	<u>2020</u>
Trade creditors	7,429	6,018
Accruals	1,880	3,395
Tax and social security	896	-
Other creditors	409	-
	<hr/> £10,614	<hr/> £9,413

11. NOTE TO STATEMENT OF CASH FLOWS

	<u>2021</u>	<u>2020</u>
Reconciliation of net income/(expenditure) to net cash inflow from operating activities.		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	37,949	79,401
Adjustments for:		
Transfer of funds	-	178,134
Fixed asset donation	-	(100,000)
Depreciation charges	4,428	3,961
(Increase)/decrease in debtors	5,005	6,794
Increase/(decrease) in creditors	1,201	780
Net cash provided by (used in) operating activities	<hr/> £48,583	<hr/> £169,070

All cash and cash equivalents are held as cash in hand.

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31ST AUGUST
2021

12. ANALYSIS OF STAFF NUMBERS AND COSTS

The average monthly number of employees throughout the year was 9 (2020 - 10).

	<u>2021</u>	<u>2020</u>
Salaries and Wages	174,826	226,761
Social Security Costs	4,421	5,499
Pension costs	14,646	14,692
Ex-Gratia payment	-	2,460
	<u>£193,893</u>	<u>£249,412</u>

No employees had employee benefits in excess of £60,000 (2020 - nil).

In the prior year, an ex-gratia payment of £2,370 was made to a former employee whose employment was terminated unexpectedly through no fault of their own.

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

13. RELATED PARTY TRANSACTIONS

In the period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £47,250 (2020 – £41,677).

This is broken down as follows:

<u>Name</u>	<u>Salary</u>	<u>Pension</u>
Ralph Cunnington	16,200	5,664
Matthew Waldock	22,400	2,987

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £19,200 (£1,600 per month) and M Waldock received £15,600 (£1,300 per month) in respect of lease back agreements on their accommodation. (2020 - £18,850 and £14,650 respectively).

No trustees claimed expenses or had their expenses met by the charity (2020 NIL).

In the period the charity spent £3,500 on staff training from Crosslands, a related party by virtue of having a trustee in common. At the year end no balances were outstanding.

There have been no other related party transactions in the reporting period.

CITY CHURCH MANCHESTER CIO

**NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2021**

14. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR

	Balance 1 st September 2020	Income	Expenditure	Transfers	Balance 31 st August 2021
Restricted funds:					
Ministry Trainee Fund	18,526	9,240	(14,475)	16,750	30,041
Building	47,856	27,978	(177)	-	75,657
Creative Directors	11,134	25,171	(26,017)	-	10,288
Creative Intern	159	-	-	(159)	-
Operations Manager	382	435	-	(817)	-
	78,057	62,824	(40,669)	15,774	115,986
Designated funds					
Newton Heath	171,031	-	(6,342)	(20,000)	144,689
AT3	-	720	(729)	9	-
Wildwood	782	-	(42)	-	740
Student Worker	792	28,465	(29,274)	-	(17)
Church Plant	94	8,694	(1,326)	-	7,462
Hardship Fund	2,097	174	(1,931)	2,500	2,840
Mission & Planting	8,641	-	(11,757)	9,507	6,391
Training Bursary	1,553	-	(4,600)	9,371	6,324
Sabbatical Expenses	445	-	-	-	445
Incubator	10,692	1,250	(6,142)	500	6,300
Northern Gospel	19,281	-	-	9,000	28,281
Unrestricted funds	159,528	286,058	(247,424)	(26,661)	171,201
Total unrestricted funds	374,936	325,361	(309,567)	(15,774)	374,956
	£452,993	£388,185	(£350,236)	£ -	£490,942

Restricted funds purpose and restriction

Ministry Trainee Fund - restricted to intern expenses
 Building - restricted to Building Project expenses
 Creative Directors - restricted to Creative Director expenses
 Creative Intern - restricted to Creative Intern expenses
 Operations Manager - restricted to Operations Manager expenses

Designated funds purpose and restriction

Newton Heath – expenses related to facility in Newton Heath
 Wildwood – expenses related to Wildwood Church
 Student Worker - for expenses for student work
 Church Plant - for church plant activities
 Hardship Fund - for people with need
 Mission & Planting - for special projects
 Training Bursary - for training participants
 Sabbatical Expenses - for Sabbatical expenses
 Incubator - for Incubator program expenses
 Northern Gospel - for NGP program expenses

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2021

15. FUNDS HELD AND MOVEMENTS IN THE FUNDS DURING THE YEAR – prior year

	Balance 1st September 2019 restated	Income and transfer of funds	Expenditure	Transfers	Balance 31 st August 2020
Restricted funds:					
Ministry Trainee Fund	13,423	20,632	(16,960)	1,431	18,526
Building	16,831	38,584	(7,559)	-	47,856
Creative Directors	1,697	31,437	(22,000)	-	11,134
Creative Intern Operations Manager	3,976	9,907	(8,954)	(4,770)	159
	4,141	7,045	(10,804)	-	382
	40,068	107,605	(66,277)	(3,339)	78,057
Designated funds					
Newton Heath	-	178,134	(7,103)	-	171,031
Wildwood	-	1,025	(1,934)	1,691	782
Student Worker	1,308	40,635	(41,151)	-	792
Church Plant	42,814	54,065	(96,785)	-	94
Hardship Fund	-	3,033	(936)	-	2,097
Mission & Planting	3,234	-	(6,978)	12,385	8,641
Training Bursary	2,503	-	(950)	-	1,553
Sabbatical Expenses	445	-	-	-	445
Incubator	6,658	10,566	(6,532)	-	10,692
Northern Gospel	3,497	11,044	(760)	5,500	19,281
Unrestricted funds	94,931	314,529	(233,695)	(16,237)	159,528
Total unrestricted funds	155,390	613,031	(396,824)	3,339	374,936
	£195,458	£720,636	(£463,101)	£ -	£452,993

During the prior year the Trustees identified that some funds which were previously disclosed as restricted were in fact designated. This has resulted in an increase of £60,459 in designated funds and a decrease of £60,459 in restricted funds at 31st of August 2019.

The following funds are now treated as designated:

- Student Worker
- Church Plant
- Hardship Fund
- Mission & Planting
- Training Bursary
- Sabbatical Expenses
- Incubator
- Northern Gospel

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2021

16. TRANSFER OF ASSETS AND LIABILITIES

During the previous financial year the Trustees of Newton Heath Evangelical Church sought guidance and advice and agreed to transfer the Charity's Assets, Liabilities and Activities to City Church Manchester CIO (Registered Charity Number 1157448). The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) agreed to accept the Assets and Liabilities from Newton Heath Evangelical Church as per the Agreement to Transfer Assets, Liabilities and Activities dated 31st March 2020. All assets and liabilities were transferred to City Church Manchester CIO (Registered Charity Number 1157448) on the 31st March 2020. By agreement of the Trustees dated 31st March 2020, the Trustees agreed to accept all Assets, Liabilities and Activities from the unregistered entity, Newton Heath Evangelical Church. The following Assets and Liabilities were transferred to City Church Manchester CIO (Registered Charity Number 1157448) on the 31st March 2020:

- i) The Freehold land held under Title Number MAN359915 filed at the Registry and being Newton Heath Evangelical Church, Culcheth Lane, Manchester (M40 ILS).
- ii) The mines and minerals excepted unto the lords of the Manor of Newton by an Act of Parliament allotting the common called Newton Heath are excluded.

Transfer of Specified Property

- i) The Freehold premises at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS, being comprised in a conveyance of the land in this title dated 17th February 1921 made between (1) Robert Innes and Herbert Knott (2) Sarah Lent Richard (3) Sarah Jane Crawshaw (4) Harry Crawshaw (5) Thomas Henry Bridge.

The Trustees of City Church Manchester CIO (Registered Charity Number 1157448) have agreed to include the Land & Buildings in the accounts at cost value as per the conveyance dated the 6th April 2020. The following cost value has been applied to the Land & Buildings:

	<u>2020</u>
Freehold Land & Buildings at Newton Heath Evangelical Church, Culcheth Lane, Manchester, M40 ILS.	100,000
	<u>£100,000</u>
	<u>2020</u>
Cash Assets held by Newton Heath Evangelical Church as per Schedule 2 of the Agreement to Transfer Assets, Liabilities and Activities Dated 31st March 2020.	78,134
	<u>£78,134</u>

CITY CHURCH MANCHESTER CIO

NOTES TO THE ACCOUNTS
for the YEAR ENDED 31st AUGUST 2021

16. **TRANSFER OF ASSETS AND LIABILITIES (cont)**

During the prior financial year the Trustees of Newton Heath Evangelical Church agreed to transfer the Charity's Assets, Liabilities and Activities to City Church Manchester CIO (Registered Charity Number 1157448). The followings assets and liabilities were transferred to City Church Manchester CIO (Registered Charity Number 1157448) on the 31st March 2020.

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed Assets			
Tangible Assets	100,000	-	100,000
Current Assets			
Debtors & Prepayments	-	-	-
Cash at Bank and in Hand	78,134	-	78,134
Total current assets	78,134	-	78,134
Creditors: amounts falling due within one year	-	-	-
NET CURRENT ASSETS	78,134	-	78,134
TOTAL ASSETS less current liabilities	178,134	-	178,134
Long Term Liabilities: Amount due in more than one year	-	-	-
NET ASSETS	178,134	-	178,134
Funds of the Charity			
General Funds	178,134	-	178,134
Restricted Funds	-	-	-
Total Funds Transferred	178,134	-	178,134

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

Registered number 1157448

Independent examiner's report to the trustees of City Church Manchester CIO

I report to the charity trustees on my examination of the accounts of City Church Manchester CIO (the Trust) for the year ended 31st August 2021

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts & Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 29th June 2022

Adam J. Syddall M.A., A.C.A.
Institute of Chartered Accountants in England & Wales
P B Syddall & Co.
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

CITY CHURCH MANCHESTER CIO

England & Wales - Charity number 1157448

Accounts

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

**CITY CHURCH
MANCHESTER CIO**

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1157448

Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

CONTENTS

Page 3	Legal and Administrative Information
Pages 4 to 5	Trustees' Report
Page 6	Statement of Financial Activities
Page 7	Balance Sheet
Page 8	Statement of Cash Flow
Pages 9 to 19	Notes to the Financial Statements
Page 20	Independent Examiner's Report

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1157448
DATE OF REGISTRATION	11th June 2014
START OF FINANCIAL YEAR	1st September 2019
END OF FINANCIAL YEAR	31st August 2020
TRUSTEES AT 31ST AUGUST 2020	Ralph Cunningham Justin Theed David Springate Joshua Foulkes Matthew Waldock Elizabeth Hyde (Appointed 13th February 2020)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 11th June 2014
OBJECTS	<p>1. The advancement of the Christian Faith in accordance with Statement of Faith exclusively by facilitating the Charitable Activities of the Fellowship; 2. Such other Charitable objects as shall in the opinion of the Charity Trustees further the work of the Fellowship</p>
CORRESPONDENCE ADDRESS	City Church Manchester Methodist Central Hall Oldham Street Manchester M1 1JQ
PRIMARY BANKERS	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
INDEPENDENT EXAMINERS	Castle View Accounting Ltd Old Printing House Square Unit 16, Tarrant Street Arundel West Sussex BN18 9JF

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2020

Weekly gatherings

In September 2019, City Church doubled their weekly gathering capacity in order to cope with the influx of new people in recent years. This resulted in a steady increase in Sunday attendance to 275-300, including 25 children, all of which were of a wide range of backgrounds representing over 30 different nationalities. A similar increase was seen at the annual 'Weekend Away' in March which saw a record 200 members and regulars attend.

Such gatherings were interrupted due to COVID-19 causing Sunday and midweek programmes to move online. Pre-recorded services were made at the Newton Heath site in North East Manchester. These were premiered on social media channels each week and saw high levels of engagement both locally and further afield. The usual midweek groups started meeting on Zoom and have been doing so ever since. A mixture of other content was live-streamed on social media.

The online programme continued right through to July until the government allowed places of worship to re-open. Small gatherings began at the Newton Heath site in addition to the online services. Across two in-person meetings, there were around 60 people attending. Central Hall (our main venue) became available in September. Two services each Sunday and attendance grew steadily to 150 each week.

Mission and Outreach

The Church has been running a variety of Seeker Courses to engage with people looking into the claims of Christianity. In total around 85 people have been attending over the past year.

In April 2020, a new youth initiative started called 'City Youth'. This initiative is aimed at children aged 11-18 and took place over Zoom.

The City Church Football Team has been playing in a local church league for some years. Both church regulars and individuals from the community get involved.

Church members continued to volunteer with a local charity called Coffee for Craig. Coffee4Craig is a drop-in centre for homeless people in the city centre. The church provides support through sending volunteers and giving financially towards the work.

Training

City Church provides a variety of training courses to churches nearby.

During the year, one of our Pastors delivered a series of training sessions for Connect leaders (Connect is our midweek Bible study group). This covered a range of different topics that focused on delivering pastoral care for members of the church. The aim was to equip leaders to provide pastoral care as they would be well aware of the needs amongst group members. During the summer months, the first module of Smokehouse, our own emerging leader training course, was made available online. This covered Bible doctrine and proved to be beneficial for church members. It was also viewed by many external to City Church. Monthly Q&A sessions were available for people to discuss any questions they might have.

Incubator - the Church Planter training course - is used to equip planters in the North West. Over the last year, we have seen 8 pastors attend the training course, both in person and virtually. Planters Collective have been meeting monthly with 9 church planters from the Manchester area attending.

In May, City Church sent Trinity Church, our first direct plant, to Prestwich in North Manchester. The team was led by Pete Evans (former Associate Pastor), Malc Clark (former Trainee Minister) and Caleb Connor. Alongside them were a team of 25 adults and 8 children from City Church who were based in the North Manchester region.

CITY CHURCH MANCHESTER CIO
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST AUGUST 2020

City Church continues to resource churches in Greater Manchester. Over the past year, we have been financially supporting 4 churches in the North West. We also send preachers to other churches in Manchester and the North West.

The church is also committed to working in partnership with churches all over the world. We currently partner with church plants in Kiev (Ukraine), Fairfield (Connecticut, USA) and Dubai (UAE). We have been supporting them financially over the last year. Due to restrictions, it hasn't been possible to visit these churches or send out mission teams.

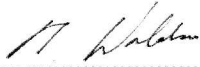
Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on08/06/2021.....

Signed on their behalf by Trustee.....

Printed Name: Matthew Waldock

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2020

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	388,757	226,947	615,704	429,006
Charitable Activities	3b	4,932	-	4,932	5,943
TOTAL INCOMING RESOURCES		393,689	226,947	620,636	434,949
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	231,910	219,853	451,763	330,857
Cost of Generating Funds	4b	8,293	517	8,810	6,456
Governance Costs	4c	975	-	975	-
TOTAL RESOURCES EXPENDED		241,178	220,370	461,548	337,313
NET INCOMING (OUTGOING) RESOURCES		152,511	6,577	159,088	97,636
Funds Brought Forward		94,931	100,527	195,458	97,822
Transfer Between Funds		(14,546)	14,546	-	-
TOTAL FUNDS CARRIED FORWARD		232,896	121,650	354,546	195,458

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 19 form part of these financial statements.


CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-20 £	Total 31-Aug-19 £
Fixed Assets					
Tangible Assets	2	6,634	-	6,634	1,245
Investments	8	-	-	-	-
Total Fixed Assets		6,634	-	6,634	1,245
Current Assets					
Debtors & Prepayments	10	8,157	-	8,157	14,951
Cash at Bank and in Hand	9	226,298	121,650	347,948	187,895
Total Current Assets		234,455	121,650	356,105	202,846
Creditors: Amounts falling due within one year	11	8,193	-	8,193	8,633
NET CURRENT ASSETS		226,262	121,650	347,912	194,213
TOTAL ASSETS less current liabilities		232,896	121,650	354,546	195,458
Creditors: Amounts falling due in more than one year	12	-	-	-	-
NET ASSETS		232,896	121,650	354,546	195,458
Funds of the Charity					
General Funds		232,896	-	232,896	94,931
Restricted Funds	6	-	121,650	121,650	100,527
Total Funds		232,896	121,650	354,546	195,458

Approved by the Trustees on08/06/2021.....

Signed on their behalf by Trustee 

Printed Name: Matthew Waldock

CITY CHURCH MANCHESTER CIO
(Charitable Incorporated Organisation)

STATEMENT OF CASH FLOW
AS AT 31ST AUGUST 2020

	Total 31-Aug-20 £	Total 31-Aug-19 £
<u>Cash Flow from Operating Activities</u>		
Net Cash Provided by (used in) Operating Activities	169,070	97,076
Cash Flows from Investing Activities:		
Purchase of Property, Plant and Equipment	9,017	1,867
Net Cash Provided by (used in) Investing Activities	160,053	95,209
Cash Flows from Financing Activities	-	-
Change in Cash and Cash Equivalents in the Reporting Period	160,053	95,209
Cash and Cash Equivalents at the Beginning of the Reporting Period	187,895	92,686
Cash and Cash Equivalents at the End of the Reporting Period	347,948	187,895
All Cash is held as Cash in Hand.		
<u>Changes in Net Debt:</u>		
Cash at Start of the Financial Year	187,895	92,686
Cashflows	160,053	95,209
Cash at End of the Financial Year	347,948	187,895

CITY CHURCH MANCHESTER CIO
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

Restricted funds represent donations or grants received for a specific object or invited for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Debtors

Debtors are recognised at the settlement amount due after any discounts offered.

Creditors and Provision

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

33% - Straight Line Basis

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

2. TANGIBLE FIXED ASSETS

		Fittings & Equipment £	Total 2019/20 £
Cost	01-Sep-19	22,183	22,183
Additions		9,017	9,017
Net Book Value at	31-Aug-20	<u>31,200</u>	<u>31,200</u>
Depreciation	01-Sep-19	20,938	20,938
Charge		3,628	3,628
Depreciation at	31-Aug-20	<u>24,566</u>	<u>24,566</u>
Net Book Value	31-Aug-20	<u>6,634</u>	<u>6,634</u>
Net Book Value	31-Aug-19	<u>1,245</u>	<u>1,245</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st August 2020 : None

31st August 2019 : None

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Donations, Grants & Legacies				
Gift Aid	31,138	11,047	42,185	382,815
Gifts & Donations	357,259	215,900	573,159	31,591
Grants Received	360	-	360	14,600
	388,757	226,947	615,704	429,006
b) Charitable Activities				
Church Programs	4,016	-	4,016	4,480
Training Income	916	-	916	1,463
	4,932	-	4,932	5,943

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

4. RESOURCES EXPENDED

		Unrestricted Funds £	Restricted Funds £	TOTAL 2019/20 £	TOTAL 2018/19 £
a) Cost of Charitable Activities					
Church Ministry		54,489	29,715	84,204	51,554
Support Costs		37,264	8,153	45,417	32,772
Grants & Donations		14,369	38,010	52,379	22,669
Staff Costs	15	115,787	133,625	249,412	194,701
Training Costs		2,075	2,816	4,891	5,023
Travel & Hospitality		4,298	7,534	11,832	18,156
Depreciation Expenses		3,628	-	3,628	5,982
		231,910	219,853	451,763	330,857
b) Costs of Generating Funds					
Incurred Seeking Donations		8,293	517	8,810	6,456
		8,293	517	8,810	6,456
b) Governance Costs					
Independent Examiners Fees	11	975	-	975	-
		975	-	975	-

5. ANALYSIS OF SUPPORT COSTS

	TOTAL 2019/20 £	TOTAL 2018/19 £
Office Costs	16,918	18,510
Compliance & Regulation	15,160	1,954
Consultants	6,425	-
Other Expenses	6,914	12,308
	45,417	32,772

Support costs have been allocated 100% to charitable activities as the direct costs of raising funds are a trivial value compared to the direct costs of charitable activities. As such the Trustees do not believe that the benefits of greater accuracy through further detailed allocation of support costs would outweigh the costs involved.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

6. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

	Balance 01-Sep-19 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-20 £
Student Worker	1,308	40,635	41,151	-	792
Church Plant	42,814	54,065	96,785	-	94
Hardship Fund	-	3,033	936	-	2,097
Ministry Trainee Fund	13,423	20,632	16,960	1,431	18,526
Mission & Planting Fund	3,234	-	6,978	12,385	8,641
Training Bursary	2,503	-	950	-	1,553
Sabbatical Expenses	445	-	-	-	445
Building Fund	16,831	38,584	7,559	-	47,856
Creative Directors	1,697	31,437	22,000	-	11,134
Creative Intern	3,976	9,906	8,955	(4,770)	157
Incubator	6,658	10,566	6,532	-	10,692
Northern Gospel	3,497	11,044	760	5,500	19,281
Operations Managers	4,141	7,045	10,804	-	382
	100,527	226,947	220,370	14,546	121,650

PREVIOUS FINANCIAL YEAR

	Balance 01-Sep-18 £	Income £	Expenditure £	Transfers £	Balance 31-Aug-19 £
Student Worker	13	34,592	33,297	-	1,308
Church Plant	24,970	54,026	37,182	1,000	42,814
Hardship Fund	382	1,013	1,395	-	-
Ministry Trainee Fund	6,038	23,198	15,813	-	13,423
Mission & Ministry Fund	2,224	-	-	(2,224)	-
Mission & Planting Fund	-	6,062	555	(2,273)	3,234
Training Bursary	5,753	1,000	4,250	-	2,503
Sabbatical	4,000	-	4,000	-	-
Sabbatical Expenses	445	-	-	-	445
Building Fund	-	16,831	-	-	16,831
Creative Directors	-	1,697	-	-	1,697
Creative Intern	-	3,976	-	-	3,976
Incubator	-	8,666	2,008	-	6,658
Northern Gospel	-	-	-	3,497	3,497
Operations Managers	-	4,141	-	-	4,141
	43,825	155,202	98,500	-	100,527

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

6. RESTRICTED FUNDS (Continued)

- Student Worker** - Restricted to expenses for student work
Church Plant - Restricted to church plant activities
Hardship Fund - Restricted to people with need
Ministry Trainee Fund - Restricted to intern expenses
Mission & Ministry - Restricted to special projects
Mission & Planting - Restricted to special projects
Training Bursary - Restricted to training participants
Sabbatical Expenses - Restricted to Sabbatical expenses
Sabbatical - Restricted to Sabbatical expenses
Building Fund - Restricted to Building Project expenses
Creative Intern - Restricted to Creative Intern expenses
Creative Directors - Restricted to Creative Director expenses
Incubator - Restricted to Incubator program expenses
Northern Gospel - Restricted to NGP program expenses
Operations Manager - Restricted to Operations Manager expenses

Restricted funds are wholly represented by the charity's cash reserves and are to be expended as specified above.

7. DESIGNATED FUND

	Balance 01-Sep-19	Income	Expenditure	Transfers	Balance 31-Aug-20
	£	£	£	£	£
Newton Heath	-	78,134	6,770	-	71,364
Wildwood Fund	-	1,025	1,934	1,691	782
	-	79,159	8,704	1,691	72,146

Newton Heath – Expenses related to facility in Newton Heath

Wildwood Fund – Expenses related to Wildwood Church

Designated funds are wholly represented by the charity's cash reserves and are to be expended as detailed above.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

8. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial year.

9. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Cash at Bank & in Hand	226,298	121,650	347,948	187,895
	226,298	121,650	347,948	187,895

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Gift Aid Tax Recoverable	1,753	-	1,753	3,065
Prepayments	3,209	-	3,209	-
Sundry Debtors	3,125	-	3,125	3,125
Trade Debtors	70	-	70	8,761
	8,157	-	8,157	14,951

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-20 £	Total 31-Aug-19 £
Accruals	1,200	-	1,200	-
Independent Examiners Fees	975	-	975	-
Trade Creditors	6,018	-	6,018	8,633
	8,193	-	8,193	8,633

12. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial year.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

13. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Aug-20 £	Total 31-Aug-19 £
Fixed Asset Investments	6,634	-	6,634	1,245
Net Current Assets	226,262	121,650	347,912	194,213
Long Term Liabilities	-	-	-	-
	232,896	121,650	354,546	195,458

14. NOTE TO THE STATEMENT OF CASH FLOW

Reconciliation of Net Income/(Expenditure) to Net Cash Inflow from Operating Activities.

	Total 31-Aug-20 £	Total 31-Aug-19 £
Net income/(expenditure) for the reporting period (as per SOFA)	160,063	97,636
Adjustments For:		
Depreciation Charges	3,628	5,982
(Increase)/Decrease in Debtors	6,794	(14,711)
Increase/(Decrease) in Creditors	(1,415)	8,169
Net Cash Provided by (used in) Operating Activities	169,070	97,076

All cash and cash equivalents are held as cash in hand.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

15. STAFF COSTS AND NUMBERS

	TOTAL 2019/20	TOTAL 2018/19
	£	£
Gross Wages, Salaries & Fees	226,761	177,758
Social Security Costs	5,499	4,704
Pension Contributions	14,692	12,239
Ex-Gratia Payments	2,460	-
	<u>249,412</u>	<u>194,701</u>

Employees who were engaged in each of the following activities:

	TOTAL 2019/20	TOTAL 2018/19
Charitable Activities	10	9

An ex-gratia payment of £2,370 was made to a former employee whose employment was terminated unexpectedly through no fault of their own.

Volunteers at City Church Manchester give their time in a variety of ways, whether it be practically such as setting up tech or seating for Sunday services; administratively, from planning and running events or advising on Health & Safety; creatively by designing publicity or filming and editing videos; or pastorally, such as leading community groups. There are multiple levels of responsibility given to volunteers and volunteers give a range of their time, from full-time to one hour per month.

The Charity operates a PAYE scheme to pay all members of employed staff and no employees received emoluments in excess of £60,000.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

16. TRUSTEES AND OTHER RELATED PARTIES

During the financial period the charity has paid trustees remuneration and benefits. The total remuneration or any other benefits paid to trustees of the charity were £41,677 (2019 - £41,622).

Analysis of Trustees Remuneration:

	Ralph Cunningham	Matthew Walkdock
	£	£
Gross Wages & Salaries	16,000	20,200
Pension Contributions	2,757	2,720
	<u>18,757</u>	<u>22,920</u>

The governing document of the charity states: A charity trustee may receive reasonable remuneration for acting as an employee of the CIO under a contract of employment provided that a majority of the charity trustees do not benefit under this provision.

In addition to their remuneration and employers pension contributions, and as part of their overall remuneration package, R Cunnington received £18,850 (£1,571 per month) and M Waldock received £14,650 (£1,221 per month) in respect of lease back agreements on their accommodation. (2019 - £18,000 and £13,800 respectively).

No trustees claimed expenses or had their expenses met by the charity (2019 NIL).

During the financial period the charity spent £3,625 on staff training from Crosslands, a related party by virtue of having a trustee in common. At the year end no balances were outstanding.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

17. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

18. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

19. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

CITY CHURCH MANCHESTER CIO

(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of City Church Manchester CIO on the accounts for the year ended 31st August 2020 set out on pages 6 to 19.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Old Printing House Square
Unit 16, Tarrant Street
Arundel
West Sussex
BN18 9JF


Date: 9th June 2021