



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2023		31	December	2023

Section A Reference and administration details

Charity name	THE RCRT FOUNDATION
Other names charity is known by	THE RCRT FOUNDATION
Registered charity number (if any)	1157435
Charity's principal address	30 Burnaby Street London Postcode SW10 0PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lorenzo Guidi			Executive committee
2	Alberto Garrone			Executive committee
3	Ben Barnett			Executive committee
4	Patrick Chautard			Executive committee
5	Manila Raino			Executive committee
6	Sonja Laud			Executive committee

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Affinia	19 th Floor, 1 Westfield Avenue, London E20 1HZ

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO – ASSOCIATION REGISTERED
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXECUTIVE COMMITTEE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity considers all risks on a project by project basis ensuring that all monies received are spent in the most compliant way possible with the charity's governing set of rules.

The charity is run by the executive committee where all trustees are key members of the charity raising funds and organising events of the charity. There is no wider organisation structure beyond the executive committee and there are no related parties or conflict of interests.

As part of the charities grant given scheme they maintain a wider network of unrelated charities in order to identify projects and schemes worthwhile of their donations.

The trustees are made aware on a regular basis of the major risks associated with the above and how to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The RCRT Foundation ("RCRT") was created in 2014 with the mission to select impactful and inspiring projects and to offer them to donors who value transparency and believe in our hands-on, asset-management-like approach.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The RCRT Foundation has been set up to help children both in the United Kingdom and overseas who have been disadvantaged in a number of ways. This includes not having correct and proper access to:

- Education and schooling
- Family Support
- Clean sanitation, medical facilities and healthy diet
- Sports and similar activities

The purpose of RCRT Foundation (RCRT) is deemed to be beneficial as via its grant giving and charitable activity it will ensure that those children who are most at need will have access to the same human rights, as well as health and educational conditions similar to those in wealthier countries and areas.

RCRT do not believe that the actions and purpose of the charity will cause harm or detriment to the public, and / or people of whom it has set out to benefit.

RCRT will ensure that no trustee within the organisation will obtain a personal benefit from its activities. RCRT therefore wishes to directly effect, and have an impact on both children it will help directly via 3rd parties, but also the families and other peoples connected with the child.

RCRT hope that by creating a sustainable structure for benefiting children, i.e. those youngest and most susceptible to inequalities, it will create the foundations for a better society in the future. This will be the main drive of the educational element of RCRT.

Whilst this is the long term plan of the charity, the short and medium term ambition is to dramatically improve the lives of the people that they are working with. This is to be obtained by the family support, health and sporting elements of the charity's aim.

Family support- this will help both children and parents be aware of the benefits that a close emotional and physical bond can create. By putting into place the structure this allows for growth and structure towards the longer term plan.

Health- access to all items noted before will enrich the children's lives allowing for a more joyful and sustainable lifestyle in the future.

Sports and other activities- will bring the benefit and ethos of both team work, whilst furthering the benefit that has arisen from the health work.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The RCRT Foundation, due to the business background of its executive committee take its policy on grant making and review of the grants as a high priority.

Grant making is only provided after an extensive Due Diligence process and the signing of an MOU (Memorandum of Understanding). This details the key criteria on which the funds are spent and how it is managed. Subsequent to this the charity and the executive committee maintain a strict reporting and achievables criteria in order to ensure that the project is running as planned.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

ACHIEVEMENTS

2019 has been a year of net income as a result of ongoing support by the trustees and events. The Nottin Da donated a large £14,000 to the charity.

Due to the cyclical nature of the charity the trustees are looking to use the 2020 period as a time to grant the funds and reserves raised in the 2019 year.

The main projects that the charity has funded in the 2019 year are as follows.

Humanwire Butterfly Project:

RCRT is partnering with Salam LADC, to fund the education programme carried out at the Butterfly Effect Centre, with the objective of helping 300 children to catch up with the lost curriculum, to 'learn-to-learn' and - at the end of the year - to successfully enrol in the public education system.

United World Schools:

RCRT is partnering with UWS to fund the construction, the set-up and first year operations of each school. After Year One, each school will be partnered with more affluent schools around the world in order to provide continued financial sustainability.

SAMS:

RCRT is partnering with SAMS, to entirely fund the operations carried out at SAMS' paediatric facility in Idlib (for a 12-month period), where thousands of children and women are treated every year.

Wine to Water:

With the support of RCRT, a total of 11,641 individuals have had their lives transformed through the provision of water and improved sanitation & hygiene – this excellent result almost doubled the original objectives and has been achieved by targeting high impact locations such as schools and community gathering points.

In addition, RCRT funded the purchase of an air compressor in a view to enable the excavation of deeper and higher capacity wells through harder soil and rock. This long-term investment is expected to support a commercially sustainable well-drilling business, whose proceedings will be reinvested in further charity water projects.

Baan Dek:

RCRT Partner the Access2Education Project has provided after-school sessions and the Smile Holidays Program to give the kids the support they need to enrol in school and successfully integrate into the formal education system.

Dr. Q:

RCRT Partner Dr. Alfredo Quiñones-Hinojosa - the world-famous neurosurgeon from the John Hopkins University School of Medicine - leads a yearly mission trip to Mexico, where, together with his team, he

performs critical neurosurgery procedures on children and adults in the province of Guadalajara.

Grassroots Soccer:

RCRT Partner the Grassroot Soccer (“GRS”) which is a charitable organization which uses the power of sport to educate and inspire young people to live healthy and productive lives. GRS trains local role models such as soccer players, teachers and community leaders to deliver an interactive AIDS prevention and life skills curriculum to at-risk youth.

Swinfen Charitable Trust:

RCRT provided funding to build a new clinic, inaugurated in 2013, giving access to healthcare facilities to few small villages in the Khalte region in Nepal, high in the Himalayan mountains, where local people are regularly subject to outbreaks of life-threatening diseases

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are maintained for the use of further grants and donations in the following financial year.

Details of any funds materially in deficit

No funds materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principal sources of funds came from Trustee and corporate donations during the period. These donations supported the funds generated in the current financial year.

The expenditure throughout the year supported the charitable causes of the entity but directly funding overseas projects as per its set of objectives and criteria.

There are no investment policies and objectives, all of the money is expected to be spent on ongoing and new projects.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

Lorenzo Guidi	
Chair	

18/03/2025



Charity Name The RCRT Foundation	No (if any) 1157435
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Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	124,695	-	-	124,695	9,915
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	124,695	-	-	124,695	9,915
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	124,695	-	-	124,695	9,915
A3 Payments					
Grants and donations paid	16,740	-	-	16,740	5,702
Cost of fundraising events	27,182	-	-	27,182	3,000
Cost of charitable activities	10,767	-	-	10,767	1,460
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	54,689	-	-	54,689	10,162
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	54,689	-	-	54,689	10,162
Net of receipts/(payments)	70,006	-	-	70,006	- 247
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	31,687	-	-	31,687	31,934
Cash funds this year end	101,693	-	-	101,693	31,687

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Natwest	101,693	-	-
		-	-	-
		-	-	-
	Total cash funds	101,693	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Lorenzo Guidi	13/03/2025	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
The RCRT Foundation

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1157435

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/03/2025

Name:

Richard Lane FCA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.