



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2022		31	December	2022

Section A

Reference and administration details

Charity name	THE RCRT FOUNDATION
Other names charity is known by	THE RCRT FOUNDATION
Registered charity number (if any)	1157435
Charity's principal address	30 Burnaby Street London Postcode SW10 0PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lorenzo Guidi			Executive committee (Chair)
2	Alberto Garrone			Executive committee
3	Ben Barnett			Executive committee
4	Patrick Chautard			Executive committee
5	Manila Raino			Executive committee
6	Sonja Laud			Executive committee

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO – ASSOCIATION REGISTERED
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXECUTIVE COMMITTEE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity considers all risks on a project by project basis ensuring that all monies received are spent in the most compliant way possible with the charity's governing set of rules.

The charity is run by the executive committee where all trustees are key members of the charity raising funds and organising events of the charity. There is no wider organisation structure beyond the executive committee and there are no related parties or conflict of interests.

As part of the charities grant given scheme they maintain a wider network of unrelated charities in order to identify projects and schemes worthwhile of their donations.

The trustees are made aware on a regular basis of the major risks associated with the above and how to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The RCRT Foundation ("RCRT") was created in 2014 with the mission to select impactful and inspiring projects and to offer them to donors who value transparency and believe in our hands-on, asset-management-like approach.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The RCRT Foundation has been set up to help children both in the United Kingdom and overseas who have been disadvantaged in a number of ways. This includes not having correct and proper access to:

- Education and schooling
- Family Support
- Clean sanitation, medical facilities and healthy diet
- Sports and similar activities

The purpose of RCRT Foundation (RCRT) is deemed to be beneficial as via its grant giving and charitable activity it will ensure that those children who are most at need will have access to the same human rights, as well as health and educational conditions similar to those in wealthier countries and areas.

RCRT do not believe that the actions and purpose of the charity will cause harm or detriment to the public, and / or people of whom it has set out to benefit.

RCRT will ensure that no trustee within the organisation will obtain a personal benefit from its activities. RCRT therefore wishes to directly effect, and have an impact on both children it will help directly via 3rd parties, but also the families and other peoples connected with the child.

RCRT hope that by creating a sustainable structure for benefiting children, i.e. those youngest and most susceptible to inequalities, it will create the foundations for a better society in the future. This will be the main drive of the educational element of RCRT.

Whilst this is the long term plan of the charity, the short and medium term ambition is to dramatically improve the lives of the people that they are working with. This is to be obtained by the family support, health and sporting elements of the charity's aim.

Family support- this will help both children and parents be aware of the benefits that a close emotional and physical bond can create. By putting into place the structure this allows for growth and structure towards the longer term plan.

Health- access to all items noted before will enrich the children's lives allowing for a more joyful and sustainable lifestyle in the future.

Sports and other activities- will bring the benefit and ethos of both team work, whilst furthering the benefit that has arisen from the health work.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The RCRT Foundation, due to the business background of its executive committee take its policy on grant making and review of the grants as a high priority.

Grant making is only provided after an extensive Due Diligence process and the signing of an MOU (Memorandum of Understanding). This details the key criteria on which the funds are spent and how it is managed. Subsequent to this the charity and the executive committee maintain a strict reporting and achievables criteria in order to ensure that the project is running as planned.

Summary of the main achievements of the charity during the year

ACHIEVEMENTS

2020-21 ACHIEVEMENTS

RCRT has partnered in 2020-'21 with Hello World, funding computer hubs in Uganda so that children could have access to tools for learning and exploring the world's body of knowledge, right in the centre of their community.

Hello World ("HW") is a UK registered charity that provides educational resources and Internet connectivity to isolated and vulnerable communities. They do this by building solar-powered, outdoor Internet hubs, so that underprivileged children and adults can educate themselves, communicate with others, and have a voice in the global community.

The Hubs are loaded with educational software and games, and provide limitless access to information, play, storytelling, storage, communication and a chance for children to change their future.

The Program

Hello World mobilises communities to build Hello Hubs: solar-powered outdoor Internet kiosks, with state-of the art technology, designed by the ground-breaking engineers at Avenues World School in New York. Hello Hubs are designed to withstand extreme outdoor weather and are energy autonomous, which means that they can bring connectivity and education to even the most isolated communities.

RCRT funded the deployment of 16 Hello Hubs and each Hello World Hub has provided:

- Unlimited access to digital learning for up to 1,000 community members
- Touch-screen access: 8 Ipad portals per Hub
- 6 solar panels and 4 batteries – making a mini solar power station
- Educational tools, apps and programmes for children to learn
- Millions of websites: Users are provided access to vast resources available online, including vocational education and business-related best practices, ability to publicise products and/or services
- Teacher support tools - each Hub can provide learning materials for in-school learning and a digital classroom setting supporting around 10 teachers per Hub
- A Wi-Fi hub for the whole community which also acts as a device charging station - providing thousands of people with information, services and communication

Hello World has then gone through a community consultation to identify communities in which to work, and then ensure all relevant permissions are obtained. Hello World ensured the Hubs were provided with network coverage. Furthermore, HW's approach entailed that they didn't have to build Hello Hubs directly, so they taught communities how to build them for themselves.

In the process, children and adults have been trained in how to manage and maintain a computer system; adults were taught how to community-organise and ensure children's access is fair, equal and safe; teachers

have also been trained in using the digital tools to support school learning - both at the Hub and in the classroom.

Hello World has then tried to also focus on data and impact measurement. So in 2019, when they realised that less women than men were using the Hello Hubs, they devised the 'Hub Mothers' Programme which RCRT launched and supported in 2020 as well. This has provided learning-only devices to 180 mothers in each Hub community from which they and their children could access education resources.

Since these women have, on average, five children per household, this has improved children's education access whilst also giving mothers a chance to access the *One Billion* educational software and further develop their own literacy and numeracy.

Hello World and RCRT have also launched a vocational skills training programme, at a few of the Hello Hubs that will be built, to equip girls with the skills to participate in the digital economy as well as starting their own businesses.

Program Outcomes

Hello World Hubs

- We were pleased to see that 47% of respondents reported learning a new skill at the Hub
- 90% of respondents said that their quality of life had improved as a result of the Hub
- Our program improved accessibility at the Hub by holding further community discussions and creating further training for members of the community who were not confident to use the Hub
- HW hired Community Support Officers at each Hub. They spend time every day directing children and adults to learning materials at the Hub
- HW also worked with ISP Roke Telkom to increase the internet speed at the Hubs to 10Mbps
- The program also improved accessibility at the Hub by holding further community discussions and creating further training for members of the community who were not confident to use the Hub.

2022 ACHIEVEMENTS

RCRT has partnered in 2022 with two UK-registered charities seeking to improve the provision of healthy food to young people with limited or no access to such nutrition.

Through this partnership, RCRT is supporting delivery of healthy meals to schoolchildren, plus a more ambitious technology effort to enable both charities to source and use data to create efficiencies in their strategic and operational structures.

The Context

According to The Food Foundation, approximately four million children were at risk of hunger in the UK in September 2022. This is a major concern for both the health and education of young people in this country, and the current cost-of-living pressures and high food and energy prices are exacerbating the challenges around food provision in the community.

An alarming number of children do not have access to healthy meals required for their physical growth and wellbeing. In addition to the

physical implications, hunger has a direct impact on a child's ability to concentrate and absorb information in school, while also contributing to an increase in behavioural problems and higher school absence rates. Hunger negatively impacts the ability of any child to reach full potential, thus limiting their future prospects and ultimately providing a drag on the economy and overall living standards.

The benefits of regular meals for young people are compelling, and worth fighting for. Independent research carried out by the Institute for Fiscal Studies found that when Year 2 school pupils were provided a free and nutritious breakfast, their reading, writing and mathematics improved by an average of two months' progress per year, compared to pupils in schools with no such breakfast provision. Furthermore, a Leeds University study found that students who ate breakfast regularly achieved nearly two grades higher in their GCSEs versus than their peers.

Though the need for food support has risen exponentially, food waste continues to be a real issue. According to Waste and Resources Action Programme (WRAP), an estimated 9.5 million tonnes of food is wasted every year in the UK, as well as an estimated 3 million tonnes of food within farms. Meanwhile, 22% of the UK population are living in poverty, a whopping 14.5 million people. About 2.5 million of these people live in London.

The Program in Two Phases

The initial phase of the program entails RCRT providing direct funding to The Felix Project to rescue surplus food and distribute primary school meals to vulnerable children. Through RCRT's support, The Felix Project has added twelve new schools to its community partner network and has delivered 44,000 meals to hungry children in need of nutrition. It also entails RCRT providing direct funding to Magic Breakfast to kick off a data science project to implement needed adjustments to their programmes to address the changing environment (cost-of-living crisis, high food prices, and volatile funding environment) and the consequent increase of children in need.

Through RCRT's discussions with Magic Breakfast and The Felix Project, it became clear that a meaningful potential for synergies existed between the organizations. Both partners interact with London schools in efforts to secure healthy meals for malnourished children. However, each group uses technology and data differently. The second phase of the program seeks to build out the data and analytics capabilities of the two organizations, working in partnership, using data from community organizations rather than using their own metrics to estimate their impact.

RCRT believes that this collaborative work will enable both The Felix Project and Magic Breakfast to maximize the impact of services in terms of social impact and efficiency of logistical operations and to answer some of the key questions, including the following:

- 1) What extent of the food need by children is being met by Magic Breakfast and The Felix Project services?
- 2) What social and financial impact does the food provided by Magic Breakfast and The Felix Project have on users including schools, children and their families?
- 3) How can Magic Breakfast and The Felix Project develop more accurate food uptake predictions to reduce food waste?

RCRT believes that this second phase has the potential to unlock 'moon-shot' targets that may be difficult to quantify today, but could result in further benefits and, longer-term, possibly even contribute to improved government policy around how the UK manages food provision more

broadly.

RCRT's support will contribute to achieving the collective goals:

A country where children do not go to school hungry.

A country where poverty and food insecurity are not determinants of a child's achievements in school or beyond.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are maintained for the use of further grants and donations in the following financial year.

Details of any funds materially in deficit

No funds materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principal sources of funds came from Trustee and private donations during the period. These donations supported the funds generated in the 2022 financial year.

The expenditure throughout the year supported the charitable causes of the entity but directly funding projects as per its set of objectives and criteria.

There are no investment policies and objectives, all of the money is expected to be spent on ongoing and new projects.

Section F

Other optional information

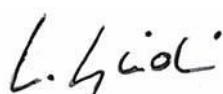
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lorenzo Guidi

Position (eg Secretary, Chair, etc)

Chair

Date

26 October 2022



Charity Name	No (if any)
The RCRT Foundation	1157435

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/01/2022		31/12/2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	9,915	-	-	9,915	7,916
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	9,915	-	-	9,915	7,916
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,915	-	-	9,915	7,916
A3 Payments					
Grants and donations paid	5,702	-	-	5,702	-
Cost of fundraising events	-	-	-	-	-
Cost of charitable activities	31,460	-	-	31,460	1,361
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	37,162	-	-	37,162	1,361
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	37,162	-	-	37,162	1,361
Net of receipts/(payments)	- 27,247	-	-	- 27,247	6,555
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	58,934	-	-	58,934	52,379
Cash funds this year end	31,687	-	-	31,687	58,934

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Natwest	31,687	-	-
		-	-	-
		-	-	-
	Total cash funds	31,687	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	L. Guidi	Lorenzo Guidi	26.10.2023	