



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month January	Year 2021		Day 31	Month December	Year 2021

Section A Reference and administration details

Charity name	THE RCRT FOUNDATION
Other names charity is known by	THE RCRT FOUNDATION
Registered charity number (if any)	1157435
Charity's principal address	30 Burnaby Street London Postcode SW10 0PJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lorenzo Guidi			Executive committee (Chair)
2	Alberto Garrone			Executive committee
3	Ben Barnett			Executive committee
4	Patrick Chautard			Executive committee
5	Manila Raino			Executive committee
6	Sonja Laud			Executive committee

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. Trust deed, constitution)	CIO – ASSOCIATION REGISTERED
How the charity is constituted (eg. Trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. Appointed by, elected by)	APPOINTED BY EXECUTIVE COMMITTEE

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity considers all risks on a project-by-project basis ensuring that all monies received are spent in the most compliant way possible with the charity's governing set of rules.

The charity is run by the executive committee where all trustees are key members of the charity raising funds and organising events of the charity. There is no wider organisation structure beyond the executive committee and there are no related parties or conflict of interests.

As part of the charities grant given scheme they maintain a wider network of unrelated charities in order to identify projects and schemes worthwhile of their donations.

The trustees are made aware on a regular basis of the major risks associated with the above and how to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The RCRT Foundation ("RCRT") was created in 2014 with the mission to select impactful and inspiring projects and to offer them to donors who value transparency and believe in our hands-on, asset-management-like approach.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The RCRT Foundation has been set up to help children both in the United Kingdom and overseas who have been disadvantaged in a number of ways. This includes not having correct and proper access to:

- Education and schooling
- Family Support
- Clean sanitation, medical facilities and healthy diet
- Sports and similar activities

The purpose of RCRT Foundation (RCRT) is deemed to be beneficial as via its grant giving and charitable activity it will ensure that those children who are most at need will have access to the same human rights, as well as health and educational conditions similar to those in wealthier countries and areas.

RCRT do not believe that the actions and purpose of the charity will cause harm or detriment to the public, and / or people of whom it has set out to benefit.

RCRT will ensure that no trustee within the organisation will obtain a personal benefit from its activities. RCRT therefore wishes to directly effect, and have an impact on both children it will help directly via 3rd parties, but also the families and other peoples connected with the child.

RCRT hope that by creating a sustainable structure for benefiting children, i.e. those youngest and most susceptible to inequalities, it will create the foundations for a better society in the future. This will be the main drive of the educational element of RCRT.

Whilst this is the long term plan of the charity, the short and medium term ambition is to dramatically improve the lives of the people that they are working with. This is to be obtained by the family support, health and sporting elements of the charity's aim.

Family support- this will help both children and parents be aware of the benefits that a close emotional and physical bond can create. By putting into place the structure this allows for growth and structure towards the longer term plan.

Health- access to all items noted before will enrich the children's lives allowing for a more joyful and sustainable lifestyle in the future.

Sports and other activities- will bring the benefit and ethos of both team work, whilst furthering the benefit that has arisen from the health work.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The RCRT Foundation, due to the business background of its executive committee take its policy on grant making and review of the grants as a high priority.

Grant making is only provided after an extensive Due Diligence process and the signing of an MOU (Memorandum of Understanding). This details the key criteria on which the funds are spent and how it is managed. Subsequent to this, the charity and the executive committee maintain a strict reporting and achievables criteria in order to ensure that the project is running as planned.

Summary of the main achievements of the charity during the year

ACHIEVEMENTS

ACHIEVEMENTS

Due to the cyclical nature of the charity the trustees have used the 2020-21 period as a time to consolidate the management and performance of the last project which has been supported, the Hello World Project.

Hello World:

RCRT has partnered in 2020-21 with Hello World (HW), which is a charitable organisation which works with marginalised communities to provide access to online learning in Uganda.

Hello World builds solar powered, internet enabled, education hubs in marginalised communities. Each hub provides unlimited free internet access for over 1,000 people through multiple terminals and WiFi, enabling out-of-school children to learn, connect and play. This innovative and highly scalable approach could be game changing, and its potential is yet to be fully sized.

RCRT has partnered with HW to fund and support the research needed to measure and document – to the best possible standards – the impact Hello Hubs are having in their communities. At the same time, on the practical side, this project has provided vocational skills for girls, various mentoring programs and ultimately build and activate up to 8 new hubs in rural Uganda.

Here are few highlights of the outcome of the activities which have been carried out by Hello World and RCRT in 2021:

- *47% of respondents reported learning a new skill at the Hub and 90% of respondents said that their quality of life had improved as a result of the Hub*
- *Children have shown a steady improvement in the level of literacy as a consequence of their increased access to educational software installed on tablets (onetabs), which have been distributed to the local communities*
- *180 families now have onetabs in their homes in our Kampala communities. HW received such positive feedback from mothers about their children's learning that we have further scaled the project to new communities*
- *RCRT funded the increase of the Hub Heroes project, whereby mothers (the Hello Heroes) are provided the benefit, training and use of a tablet which they can bring home and use to provide education for their children and gain knowledge about skills for themselves*
- *Vocational Training for girls: HW piloted this training programme at our Busawula Hub, training 3 women who regularly attended the Hub to become trainers in a 'Women in Tech' Programme. We had a high attendance of 25 girls in our first cohort who learned transformative life skills as well as computer knowledge and entrepreneurship training*
- *Thanks to the success of this programme, we have since trained all of our community support officers in delivering this programme*

to girls at each Hub. We have refined the curriculum so that it is the most accessible to the communities that we work with, and empowered our community support officers to lead this training without our core team's presence.

Section E

Financial review

Brief statement of the charity's policy on reserves

Reserves are maintained for the use of further grants and donations in the following financial year.

Details of any funds materially in deficit

No funds materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principal sources of funds came from Trustee during the period. These donations supported the funds generated in the 2021 financial year.

The expenditure throughout the year supported the charitable causes of the entity but directly funding overseas projects as per its set of objectives and criteria.

There are no investment policies and objectives, all of the money is expected to be spent on ongoing and new projects.

Section F

Other optional information

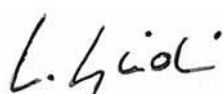
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

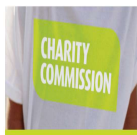
Lorenzo Guidi

Position (eg Secretary, Chair, etc)

Chair

Date

31 October 2022



Charity Name The RCRT Foundation	No (if any) 1157435
-------------------------------------	------------------------

CC16a

Receipts and payments accounts

For the period from	Period start date 01/01/2021	To	Period end date 31/12/2021
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	7,916	-	-	7,916	9,218
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,916	-	-	7,916	9,218
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,916	-	-	7,916	9,218
A3 Payments					
Grants and donations paid	-	-	-	-	4,583
Cost of fundraising events	-	-	-	-	3,223
Cost of charitable activities	1,361	-	-	1,361	53,209
Costs of generating voluntary receipts	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	1,361	-	-	1,361	61,015
A4 Asset and investment purchases. (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	1,361	-	-	1,361	61,015
Net of receipts/(payments)	6,555	-	-	6,555	51,797
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	52,379	-	-	52,379	104,176
Cash funds this year end	58,934	-	-	58,934	52,379

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Natwest	58,934	-	-
		-	-	-
		-	-	-
	Total cash funds	58,934	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	L. Guidi	Lorenzo Guidi	31.10.2022	