



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	January	2020		31	December	2020

## Section A Reference and administration details

Charity name

THE RCRT FOUNDATION

Other names charity is known by

THE RCRT FOUNDATION

Registered charity number (if any)

1157435

Charity's principal address

30 Burnaby Street

London

Postcode

SW10 0PJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lorenzo Guidi			Executive committee
2	Alberto Garrone			Executive committee
3	Ben Barnett			Executive committee
4	Patrick Chautard			Executive committee
5	Manila Raino			Executive committee
6	Sonja Laud			Executive committee

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, London, E15 4HF

### Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO – ASSOCIATION REGISTERED
How the charity is constituted (eg. trust, association, company)	CHARITABLE INCORPORATED ORGANISATION
Trustee selection methods (eg. appointed by, elected by)	APPOINTED BY EXECUTIVE COMMITTEE

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The charity considers all risks on a project-by-project basis ensuring that all monies received are spent in the most compliant way possible with the charity's governing set of rules.

The charity is run by the executive committee where all trustees are key members of the charity raising funds and organising events of the charity. There is no wider organisation structure beyond the executive committee and there are no related parties or conflict of interests.

As part of the charities grant given scheme, they maintain a wider network of unrelated charities in order to identify projects and schemes worthwhile of their donations.

The trustees are made aware on a regular basis of the major risks associated with the above and how to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The RCRT Foundation ("RCRT") was created in 2014 with the mission to select impactful and inspiring projects and to offer them to donors who value transparency and believe in our hands-on, asset-management-like approach.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The RCRT Foundation has been set up to help children both in the United Kingdom and overseas who have been disadvantaged in several ways. This includes not having correct and proper access to:

- Education and schooling
- Family Support
- Clean sanitation, medical facilities and healthy diet
- Sports and similar activities

The purpose of RCRT Foundation (RCRT) is deemed to be beneficial as via its grant giving and charitable activity it will ensure that those children who are most at need will have access to the same human rights, as well as health and educational conditions similar to those in wealthier countries and areas.

RCRT do not believe that the actions and purpose of the charity will cause harm or detriment to the public, and / or people of whom it has set out to benefit.

RCRT will ensure that no trustee within the organisation will obtain a personal benefit from its activities. RCRT therefore wishes to directly effect and have an impact on both children it will help directly via 3<sup>rd</sup> parties, but also the families and other peoples connected with the child.

RCRT hope that by creating a sustainable structure for benefiting children, i.e. those youngest and most susceptible to inequalities, it will create the foundations for a better society in the future. This will be the main drive of the educational element of RCRT.

Whilst this is the long-term plan of the charity, the short- and medium-term ambition is to dramatically improve the lives of the people that they are working with. This is to be obtained by the family support, health and sporting elements of the charity's aim.

Family support- this will help both children and parents be aware of the benefits that a close emotional and physical bond can create. By putting into place the structure this allows for growth and structure towards the longer-term plan.

Health- access to all items noted before will enrich the children's lives allowing for a more joyful and sustainable lifestyle in the future.

Sports and other activities- will bring the benefit and ethos of both teamwork, whilst furthering the benefit that has arisen from the health work.

## Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The RCRT Foundation, due to the business background of its executive committee take its policy on grant making and review of the grants as a high priority.

Grant making is only provided after an extensive Due Diligence process and the signing of an MOU (Memorandum of Understanding). This details the key criteria on which the funds are spent and how it is managed. Subsequent to this the charity and the executive committee maintain a strict reporting and achievables criteria in order to ensure that the project is running as planned.

## Section D

## Achievements and performance

## **ACHIEVEMENTS**

2019 has been a year of net income as a result of ongoing support by the trustees and events.

Due to the cyclical nature of the charity the trustees are looking to use the 2020 period as a time to grant the funds and reserves raised in the 2019 year.

The main projects that the charity has funded in the 2019 year are as follows.

### **United World Schools:**

*RCRT has partnered in 2019 with UWS to fund the construction, the set-up and first year operations of each school. After Year One, each school will be partnered with more affluent schools around the world in order to provide continued financial sustainability.*

*This project enabled the provision of primary education to children in three remote and marginalised communities (Khamare, Hedangnagadi and Tellok, all in the Sankhuwasabha District) in Eastern Nepal.*

*For the first time, the three primary schools that were built are allowing 100-200 children from each village to gain a basic education.*

*More than 400 children aged 3-14 are already enrolled in grades 1-5; going forward, we expect enrolment to rise up to 900-1,000 children as we increase the number of grades to 5 years. Additionally, at least three adults (one from each community) have been trained as community teachers and are receiving a fair salary.*

*RCRT has partnered with UWS to fund the construction, the set-up and first year operations of each school. Now the schools are partnered with more affluent schools around the world in order to provide continued financial sustainability.*

### **Hello World:**

*RCRT has partnered in 2020 with Hello World (HW), which is a charitable organisation which works with marginalised communities to provide access to online learning in Uganda.*

*Hello World builds solar powered, internet enabled, education hubs in marginalised communities. Each hub provides unlimited free internet access for over 1,000 people through multiple terminals and WiFi, enabling out-of-school children to learn, connect and play. This innovative and highly scalable approach could be game changing, and its potential is yet to be fully sized.*

*RCRT has partnered with HW to fund and support the research needed to measure and document - to the best possible standards - the impact Hello Hubs are having in their communities. At the same time, on the practical side, this project has provided vocational skills for girls, various mentoring programs and ultimately build and activate up to 8 new hubs in rural Uganda.*

## Section E Financial review

### Brief statement of the charity's policy on reserves

Reserves are maintained for the use of further grants and donations in the following financial year.

### Details of any funds materially in deficit

No funds materially in deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principal sources of funds came from Trustee and corporate donations during the period. These donations supported the funds generated in the 2019 financial year.

The expenditure throughout the year supported the charitable causes of the entity but directly funding overseas projects as per its set of objectives and criteria.

There are no investment policies and objectives, all of the money is expected to be spent on ongoing and new projects.


## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lorenzo Guidi

Position (eg Secretary, Chair, etc)

Chair

Date

31.10.2021



Charity Name The RCRT Foundation	No (if any) 1157435
-------------------------------------	------------------------

## Receipts and payments accounts

CC16a

For the period from	Period start date 01/01/2020	To	Period end date 31/12/2020
------------------------	---------------------------------	----	-------------------------------

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	9,218	-	-	9,218	132,644
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	9,218	-	-	9,218	132,644
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	9,218	-	-	9,218	132,644
<b>A3 Payments</b>					
Grants and donations paid	4,583	-	-	4,583	45,511
Cost of fundraising events	3,223	-	-	3,223	50,084
Cost of charitable activities	1,209	52,000	-	53,209	1,363
Costs of generating voluntary receipts	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	9,015	52,000	-	61,015	96,957
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	9,015	52,000	-	61,015	96,957
<b>Net of receipts/(payments)</b>	203	- 52,000	-	- 51,797	35,687
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	104,176	-	-	104,176	96,184
<b>Cash funds this year end</b>	104,379	- 52,000	-	52,379	131,871

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Natwest	104,379	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	104,379	-	-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Lorenzo Guidi		