

Company registration number: 07222332
Charity registration number: 1157412

**COWRAN CARE LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025**

Cowran Care Ltd Contents

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Cowran Care Ltd
Company No. 07222332
Trustees' Report For The Year Ended 29 April 2025

The trustees present their report and the financial statements for the year ended 29 April 2025.

Objectives and Activities

Aims and Objectives

- 1) To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- 2) To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life

Significant Activities

ACTIVITIES May 24 to April 25

This year the charity undertook a significant change in target groups. Recognising the greatly increasing number of disadvantaged young people who are NEET (Not in Employment, Education or Training) the charity determined to prioritise this over work with schools, thus moving to an older age group. We still work with U16 who are, for whatever reason, out of school but our emphasis is now aimed at an older group. Discussions have started with Job Centre Plus as it is apparent that they have a number of clients who have considerable barriers to employment and need work experience, support and vocational training

As a result of this new strategy, the income from schools and EHCP has declined and been replaced by Donations and Grant Funding. We believe that this target group are so in need that offering them support is in line with our charitable aims

There are still three areas to our work

1. The Under16,
 - a. We have worked with a small number of young people who are not currently in school
 - b. They struggle with the environment and academic work in a school atmosphere, and are most capable in an outdoor environment
 - c. They may have mental health issues, or complicated home and social lives.
 - d. Schools have increasing numbers of young people requiring alternative curriculum, which we are able to offer.
2. Post 16 Education - Young people with Higher Level needs
 - a. When young people with Higher Level needs leave school they often do not have the ability or qualifications to go to Sixth Form or College. This leads to a lack of confidence and motivation and a loss of belief in their self-worth. These are issues that Cowran Care has the environment and resources to address
 - b. Our aim is to allow these young people to progress and achieve their full potential both in their quality of life and direction towards employment, further training or volunteering
 - c. As many of them are without qualifications, undertaking Vocational Training is an important element. Animals and the outdoors are also beneficial.
 - d. We celebrate the success of these young people, who have achieved up to Level 2 Diploma qualifications, as well as huge improvements in confidence and resilience
3. Development of Youth Work
 - a. This is the third year of the Better Tomorrow funding programme and so we have been working towards obtaining funding so that we can continue the programme.
 - b. The farm environment and our resources of staff and animals, open air and land are exceptional tools in working with young people more informally in Youth Work situations.
 - c. BETTER TOMORROW
 - i. We received our third year grant from BETTER TOMORROW in November, so this year needed to focus on sustainability, so the work could continue into the future
 - ii. The goal of this initiative is to train a new generation of Youth Workers across Cumbria, increasing numbers and skills and extending the range of engagement of youth people. We are making progress with this
 - iii. We have developed areas of youth work
 1. A Saturday morning club known as ACARE
 2. A volunteer based (16-25) work preparation project
 3. Holiday club on the farm

As part of the requirement for change we also undertook

1. Preparatory work with the DWP. This bore fruit in Sept 25
 - a. We began to work with the DWP Job Centre, forming a partnership in the Autumn of 25 to take 18-24+ young work placements to work and learn on the farm.
 - b. We piloted this work with existing volunteers and beneficiaries of the SHOOTS Project from Sept 24. The outputs were positive and allowed us to both begin negotiations with DWP and start seeking funding to take this work forward.
2. Work on expanding and renewing the community garden / orchard / wilding area
3. Work with Volunteers
4. Work with students aged 16+ who came back to finish their qualifications. Unfunded
- a. 5 of these have now achieved there L2 / L2 Diploma qualifications
5. Work with sheep flocks, pigs, small animals, land management
6. Approached trusts and foundations for funding

...CONTINUED

**Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025**

Significant Activities - continued

7. Undertook further development of the SHOOTS PROJECT to expand it into the 18-26 age group, to help people to overcome their barriers to work. This enables them to benefit from a programme of work experience and practice, learn vocational skills with qualifications and life skills
8. We CHANGED our key target group from school pupils (11-16) struggling in Mainstream Education, to an older group (16-26) who are NEET
- a. These are often in long-term unemployment, with complex higher level needs and consequently little motivation or aspiration to succeed
- b. Many have poor mental health, poverty, disability, fragile home and peer relationships, poor social and communication skills
- c. There are very high numbers of this group in the Barrow and Furness area. Nationally there are over a million NEET young people 16-24
- d. School students (11-16) can access help within the school system, but these older young people are "stuck and isolated" without support. Our resources and training readily matches their needs in work preparation and skills training
9. We still work with a small group of students 14-16 who are privately funded

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The Trustees would like to express their gratitude to the following for funding assistance to our work.

- Private Benefactor £15,000
- King Charles Charitable Fund £ 1,000
- Better Tomorrow (Third Year) £15,000
- Sir John Fisher Foundation £3,755
- Keswick to Barrow Walk £ 800
- AWARDS for ALL £18,000
- Donibee Charitable Trust £ 2,500

REVIEW OF PROGRESS AND ACHIEVEMENT

Skills and Education Awards provided our national accreditation and we had students progressing through the year on a variety of qualification. We have now added Horticulture to our curriculum

The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

Financial Review

Financial Position

REVIEW OF FINANCIAL ACTIVITIES and AFFAIRS

Our new emphasis on work preparation with NEET 16-24 year olds has, in the short term, made it challenging for us in Financial terms. However, as we are now gaining funding from not just one source (ie the Education Authority) but a variety of purchasers, donors and charitable foundation sources, this diversity will reduce the risk. Also, in the future there will be opportunities for Central Government funding coming into Barrow-in-Furness and aimed at reducing the NEET population.

In 23/24, our work with school students and Higher Level Needs individuals was paid for by the Education Authority who had become our major source of income. When we change our strategy in Spring 24 this had to be replaced by funds from Grant making Trusts and private Donations.

These changes to our funding sources gave us a very demanding and challenging year which will we believe facilitate the growing strength of our financial base as our work produces good results and positive outcomes, getting more young people into work

We continue to pay back the government supported Bounce Bank Loan.

RESERVES POLICY The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030.

RISK MANAGEMENT The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025

Reference and Administrative Details

Trustees

Mrs Vanda Brown
Ms Jayne Brearley
Miss Rachel Diss - Chair
Mr Mike Diss
Mrs Alison Smith

Other Personnel

Mrs Anne Diss MBE BL - Principal

Charity Number

1157412

Company Number

07222332

Independent Examiner

Redhead Accountancy Ltd
Redhead Accountancy Ltd
Chartered Accountants
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Mike Diss

Trustee

Date

A large, stylized handwritten signature in black ink, likely belonging to Mike Diss, is written over the signature line and extends into the date field.

Cowran Care Ltd
Independent Examiner's Report to the Trustees of Cowran Care Ltd
For The Year Ended 29 April 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Redhead Accountancy Ltd
Date
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Cowran Care Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 April 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	37,628	25,755	63,383	20,754
Investments	4	-	-	-	67
		37,628	25,755	63,383	20,821
EXPENDITURE ON:					
Raising funds	6	(49,325)	(31,513)	(80,838)	(19,692)
NET (EXPENDITURE)/INCOME					
		(11,697)	(5,758)	(17,455)	1,129
NET MOVEMENT IN FUNDS					
		(11,697)	(5,758)	(17,455)	1,129
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,713	12,085	22,798	9,584
TOTAL FUNDS CARRIED FORWARD	16	(984)	6,327	5,343	10,713

The notes on pages 8 to 12 form part of these financial statements.

**Cowran Care Ltd
Balance Sheet
As At 29 April 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	-	-	-	550
		-	-	-	550
CURRENT ASSETS					
Debtors	11	48,000	-	48,000	59,815
Cash at bank and in hand		20	-	20	4
		48,020	-	48,020	59,819
Creditors: Amounts Falling Due Within One Year	12	(27,233)	(2,916)	(30,149)	(24,764)
NET CURRENT ASSETS (LIABILITIES)		20,787	(2,916)	17,871	35,055
TOTAL ASSETS LESS CURRENT LIABILITIES		20,787	(2,916)	17,871	35,605
Creditors: Amounts Falling Due After More Than One Year	13	(12,528)	-	(12,528)	(12,807)
NET ASSETS		8,259	(2,916)	5,343	22,798
FUNDS OF THE CHARITY					
Restricted Funds				6,327	-
Unrestricted Funds				(984)	10,713
TOTAL FUNDS	16			5,343	10,713

For the year ending 29 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Miss Rachel Diss

Date 21/4/26.

The notes on pages 8 to 12 form part of these financial statements.

Cowran Care Ltd
Notes to the Financial Statements
For The Year Ended 29 April 2025

1. General Information

Cowran Care Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 07222332 and registered charity number 1157412. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	27,553	25,755	53,308
Gift aid	10,075	-	10,075
Grants	-	-	-
	<u>37,628</u>	<u>25,755</u>	<u>63,383</u>
			2024
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Donations and gifts	13,209	-	13,209
Gift aid	-	-	-
Grants	7,545	-	7,545
	<u>20,754</u>	<u>-</u>	<u>20,754</u>

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	-	67

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	550	550

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Raising funds	22,782	58,056	80,838

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Raising funds	8,000	11,692	19,692

7. Support Costs

	2025 Raising funds
	£
Employee costs	46,998
General administration	9,733
Depreciation	550
Interest payable	775
	58,056

	2024 Raising funds
	£
Employee costs	7,261
General administration	3,261
Depreciation	550
Interest payable	620
	11,692

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	42,683	3,802
Other pension costs	1,085	3,179
	<u>43,768</u>	<u>6,981</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 6 (2024:)

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 30 April 2024	2,750
As at 29 April 2025	<u>2,750</u>
Depreciation	
As at 30 April 2024	2,200
Provided during the period	550
As at 29 April 2025	<u>2,750</u>
Net Book Value	
As at 29 April 2025	-
As at 30 April 2024	<u>550</u>

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	20,000	31,060
Other debtors	28,000	28,755
	<u>48,000</u>	<u>59,815</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	17,772	16,984
Bank loans and overdrafts	2,948	2,888
Other creditors	6,359	-
Taxation and social security	3,070	4,892
	<u>30,149</u>	<u>24,764</u>

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

13. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other loans	12,528	12,807

14. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Other loans	12,528	12,807

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,085 (2024: £3,179).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

16. Movement in Funds

	As at 30 April 2024	Income	Expenditure	As at 29 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	10,713	37,628	(49,325)	(984)
Restricted funds				
Restricted	12,085	25,755	(31,513)	6,327
Total funds	22,798	63,383	(80,838)	5,343

	As at 30 April 2023	Income	Expenditure	As at 29 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	9,584	20,821	(19,692)	10,713
Total funds	9,584	20,821	(19,692)	10,713

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025	2024
£	£

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

18. Related Party Disclosures

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.