

COWRAN CARE LTD

England & Wales · Charity number 1157412

Details

Status	Registered
Legal form	Charitable company
Company number	07222332
Registered	2014-06-10
Register	View on the Charity Commission register

Contact

Address	Cabinet Bank Pennington Ulverston LA12 0JW
Phone	01229585812
Email	Education@CowranEstate.com

Activities

Objects: 1) TO ADVANCE IN LIFE AND RELIEVE NEEDS OF CHILDREN AND YOUNG PEOPLE THROUGH THE PROVISION OF FARM BASED ACTIVITIES DESIGNED TO ADVANCE EDUCATION AND DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2) TO RELIEVE THE NEEDS OF PEOPLE WHO ARE EXPERIENCING LONG TERM UNEMPLOYMENT OR WHO ARE RECOVERING FROM PHYSICAL OR MENTAL ILLNESS BY PROVIDING FARM BASED ACTIVITIES DESIGNED TO DEVELOP THEIR SKILLS AND IMPROVE THEIR CONDITIONS OF LIFE.

Activities: To advance in life and relieve needs of young people, and the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** LANCASHIRECUMBRIA
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-29	£63,383	£80,838	-	-
2024-04-29	£53,821	£59,021	-	-
2023-04-29	£76,159	£59,534	-	-
2022-04-29	£69,561	£62,582	-	-
2021-04-29	£115,942	£122,546	-	-

Trustees

Name	Role	Appointed
RACHEL MARY DISS BSC	Chair	2014-01-05
Alison Elizabeth Smith		2022-01-21
Jayne Brearley		2018-02-14
MIKE DISS		2014-01-05
Vanda Brown		2018-03-31

COWRAN CARE LTD

England & Wales - Charity number 1157412

Accounts

Company registration number: 07222332
Charity registration number: 1157412

**COWRAN CARE LTD
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2025**

Cowran Care Ltd Contents

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Cowran Care Ltd
Company No. 07222332
Trustees' Report For The Year Ended 29 April 2025

The trustees present their report and the financial statements for the year ended 29 April 2025.

Objectives and Activities

Aims and Objectives

- 1) To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- 2) To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life

Significant Activities

ACTIVITIES May 24 to April 25

This year the charity undertook a significant change in target groups. Recognising the greatly increasing number of disadvantaged young people who are NEET (Not in Employment, Education or Training) the charity determined to prioritise this over work with schools, thus moving to an older age group. We still work with U16 who are, for whatever reason, out of school but our emphasis is now aimed at an older group. Discussions have started with Job Centre Plus as it is apparent that they have a number of clients who have considerable barriers to employment and need work experience, support and vocational training

As a result of this new strategy, the income from schools and EHCP has declined and been replaced by Donations and Grant Funding. We believe that this target group are so in need that offering them support is in line with our charitable aims

There are still three areas to our work

1. The Under16,

- a. We have worked with a small number of young people who are not currently in school
- b. They struggle with the environment and academic work in a school atmosphere, and are most capable in an outdoor environment
- c. They may have mental health issues, or complicated home and social lives.
- d. Schools have increasing numbers of young people requiring alternative curriculum, which we are able to offer.

2. Post 16 Education - Young people with Higher Level needs

- a. When young people with Higher Level needs leave school they often do not have the ability or qualifications to go to Sixth Form or College. This leads to a lack of confidence and motivation and a loss of belief in their self-worth. These are issues that Cowran Care has the environment and resources to address
- b. Our aim is to allow these young people to progress and achieve their full potential both in their quality of life and direction towards employment, further training or volunteering
- c. As many of them are without qualifications, undertaking Vocational Training is an important element. Animals and the outdoors are also beneficial.
- d. We celebrate the success of these young people, who have achieved up to Level 2 Diploma qualifications, as well as huge improvements in confidence and resilience

3. Development of Youth Work

- a. This is the third year of the Better Tomorrow funding programme and so we have been working towards obtaining funding so that we can continue the programme.
- b. The farm environment and our resources of staff and animals, open air and land are exceptional tools in working with young people more informally in Youth Work situations.
- c. BETTER TOMORROW
 - i. We received our third year grant from BETTER TOMORROW in November, so this year needed to focus on sustainability, so the work could continue into the future
 - ii. The goal of this initiative is to train a new generation of Youth Workers across Cumbria, increasing numbers and skills and extending the range of engagement of youth people. We are making progress with this
 - iii. We have developed areas of youth work
 1. A Saturday morning club known as ACARE
 2. A volunteer based (16-25) work preparation project
 3. Holiday club on the farm

As part of the requirement for change we also undertook

1. Preparatory work with the DWP. This bore fruit in Sept 25
 - a. We began to work with the DWP Job Centre, forming a partnership in the Autumn of 25 to take 18-24+ young work placements to work and learn on the farm.
 - b. We piloted this work with existing volunteers and beneficiaries of the SHOOTS Project from Sept 24. The outputs were positive and allowed us to both begin negotiations with DWP and start seeking funding to take this work forward.
2. Work on expanding and renewing the community garden / orchard / wilding area
3. Work with Volunteers
4. Work with students aged 16+ who came back to finish their qualifications. Unfunded
- a. 5 of these have now achieved there L2 / L2 Diploma qualifications
5. Work with sheep flocks, pigs, small animals, land management
6. Approached trusts and foundations for funding

...CONTINUED

**Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025**

Significant Activities - continued

7. Undertook further development of the SHOOT'S PROJECT to expand it into the 18-26 age group, to help people to overcome their barriers to work. This enables them to benefit from a programme of work experience and practice, learn vocational skills with qualifications and life skills
8. We CHANGED our key target group from school pupils (11-16) struggling in Mainstream Education, to an older group (16-26) who are NEET
 - a. These are often in long-term unemployment, with complex higher level needs and consequently little motivation or aspiration to succeed
 - b. Many have poor mental health, poverty, disability, fragile home and peer relationships, poor social and communication skills
 - c. There are very high numbers of this group in the Barrow and Furness area. Nationally there are over a million NEET young people 16-24
 - d. School students (11-16) can access help within the school system, but these older young people are "stuck and isolated" without support. Our resources and training readily matches their needs in work preparation and skills training
9. We still work with a small group of students 14-16 who are privately funded

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The Trustees would like to express their gratitude to the following for funding assistance to our work.

- Private Benefactor £15,000
- King Charles Charitable Fund £ 1,000
- Better Tomorrow (Third Year) £15,000
- Sir John Fisher Foundation £3,755
- Keswick to Barrow Walk £ 800
- AWARDS for ALL £18,000
- Donibee Charitable Trust £ 2,500

REVIEW OF PROGRESS AND ACHIEVEMENT

Skills and Education Awards provided our national accreditation and we had students progressing through the year on a variety of qualification. We have now added Horticulture to our curriculum
The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

Financial Review

Financial Position

REVIEW OF FINANCIAL ACTIVITIES and AFFAIRS

Our new emphasis on work preparation with NEET 16-24 year olds has, in the short term, made it challenging for us in Financial terms. However, as we are now gaining funding from not just one source (ie the Education Authority) but a variety of purchasers, donors and charitable foundation sources, this diversity will reduce the risk. Also, in the future there will be opportunities for Central Government funding coming into Barrow-in-Furness and aimed at reducing the NEET population.

In 23/24, our work with school students and Higher Level Needs individuals was paid for by the Education Authority who had become our major source of income. When we change our strategy in Spring 24 this had to be replaced by funds from Grant making Trusts and private Donations.

These changes to our funding sources gave us a very demanding and challenging year which will we believe facilitate the growing strength of our financial base as our work produces good results and positive outcomes, getting more young people into work

We continue to pay back the government supported Bounce Bank Loan.

RESERVES POLICY The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030.

RISK MANAGEMENT The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

**Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025**

Reference and Administrative Details

Trustees

Mrs Vanda Brown
Ms Jayne Brearley
Miss Rachel Diss - Chair
Mr Mike Diss
Mrs Alison Smith

Other Personnel

Mrs Anne Diss MBE BL - Principal

Charity Number

1157412

Company Number


07222332

Independent Examiner

Redhead Accountancy Ltd
Redhead Accountancy Ltd
Chartered Accountants
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

**Cowran Care Ltd
Trustees' Report (continued)
For The Year Ended 29 April 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Mike Diss

Trustee

Date

Cowran Care Ltd
Independent Examiner's Report to the Trustees of Cowran Care Ltd
For The Year Ended 29 April 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Redhead Accountancy Ltd
Date
Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Cowran Care Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 29 April 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	37,628	25,755	63,383	20,754
Investments	4	-	-	-	67
		<u>37,628</u>	<u>25,755</u>	<u>63,383</u>	<u>20,821</u>
EXPENDITURE ON:					
Raising funds	6	(49,325)	(31,513)	(80,838)	(19,692)
NET (EXPENDITURE)/INCOME					
		<u>(11,697)</u>	<u>(5,758)</u>	<u>(17,455)</u>	<u>1,129</u>
NET MOVEMENT IN FUNDS					
		<u>(11,697)</u>	<u>(5,758)</u>	<u>(17,455)</u>	<u>1,129</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		10,713	12,085	22,798	9,584
TOTAL FUNDS CARRIED FORWARD	16	<u>(984)</u>	<u>6,327</u>	<u>5,343</u>	<u>10,713</u>

The notes on pages 8 to 12 form part of these financial statements.

**Cowran Care Ltd
Balance Sheet
As At 29 April 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	10	-	-	-	550
		-	-	-	550
CURRENT ASSETS					
Debtors	11	48,000	-	48,000	59,815
Cash at bank and in hand		20	-	20	4
		48,020	-	48,020	59,819
Creditors: Amounts Falling Due Within One Year	12	(27,233)	(2,916)	(30,149)	(24,764)
NET CURRENT ASSETS (LIABILITIES)		20,787	(2,916)	17,871	35,055
TOTAL ASSETS LESS CURRENT LIABILITIES		20,787	(2,916)	17,871	35,605
Creditors: Amounts Falling Due After More Than One Year	13	(12,528)	-	(12,528)	(12,807)
NET ASSETS		8,259	(2,916)	5,343	22,798
FUNDS OF THE CHARITY					
Restricted Funds				6,327	-
Unrestricted Funds				(984)	10,713
TOTAL FUNDS	16			5,343	10,713

For the year ending 29 April 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Miss Rachel Diss

Date 21/4/26.

The notes on pages 8 to 12 form part of these financial statements.

Cowran Care Ltd
Notes to the Financial Statements
For The Year Ended 29 April 2025

1. General Information

Cowran Care Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 07222332 and registered charity number 1157412. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.3. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	27,553	25,755	53,308
Gift aid	10,075	-	10,075
Grants	-	-	-
	<u>37,628</u>	<u>25,755</u>	<u>63,383</u>

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	13,209	-	13,209
Gift aid	-	-	-
Grants	7,545	-	7,545
	<u>20,754</u>	<u>-</u>	<u>20,754</u>

4. Investment Income

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Bank interest receivable	-	67
	<u>-</u>	<u>67</u>

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	550	550

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)		2025
	£	£		Total
				£
Raising funds	22,782	58,056		80,838

	Activities undertaken directly	Support costs (see note 7)		2024
	£	£		Total
				£
Raising funds	8,000	11,692		19,692

7. Support Costs

	2025
	Raising funds
	£
Employee costs	46,998
General administration	9,733
Depreciation	550
Interest payable	775
	58,056

	2024
	Raising funds
	£
Employee costs	7,261
General administration	3,261
Depreciation	550
Interest payable	620
	11,692

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

8. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	42,683	3,802
Other pension costs	1,085	3,179
	<u>43,768</u>	<u>6,981</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

9. Average Number of Employees

Average number of employees during the year was: 6 (2024:)

10. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 30 April 2024	<u>2,750</u>
As at 29 April 2025	<u>2,750</u>
Depreciation	
As at 30 April 2024	2,200
Provided during the period	550
As at 29 April 2025	<u>2,750</u>
Net Book Value	
As at 29 April 2025	<u>-</u>
As at 30 April 2024	<u>550</u>

11. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	20,000	31,060
Other debtors	28,000	28,755
	<u>48,000</u>	<u>59,815</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	17,772	16,984
Bank loans and overdrafts	2,948	2,888
Other creditors	6,359	-
Taxation and social security	3,070	4,892
	<u>30,149</u>	<u>24,764</u>

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

13. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other loans	12,528	12,807

14. Loans

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Other loans	12,528	12,807

15. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,085 (2024: £3,179).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

16. Movement in Funds

	As at 30 April 2024	Income	Expenditure	As at 29 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	10,713	37,628	(49,325)	(984)
Restricted funds				
Restricted	12,085	25,755	(31,513)	6,327
Total funds	<u>22,798</u>	<u>63,383</u>	<u>(80,838)</u>	<u>5,343</u>
	As at 30 April 2023	Income	Expenditure	As at 29 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	9,584	20,821	(19,692)	10,713
Total funds	<u>9,584</u>	<u>20,821</u>	<u>(19,692)</u>	<u>10,713</u>

17. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

Cowran Care Ltd
Notes to the Financial Statements (continued)
For The Year Ended 29 April 2025

18. Related Party Disclosures

19. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

COWRAN CARE LTD

England & Wales - Charity number 1157412

Accounts

Charity registration number 1157412

Company registration number 07222332 (England and Wales)

COWRAN CARE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2024

COWRAN CARE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss Rachel Diss Mr Michael Diss Vanda Brown Jayne Brearley Mrs Alison Smith
Secretary	Mr Michael Diss
Charity number	1157412
Company number	07222332
Independent examiner	Redhead Accountancy Ltd Bank House Griffin Street Broughton-in-Furness Cumbria LA20 6HH

COWRAN CARE LTD

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COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 29 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are :-

1. To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

This year has been particularly busy for Cowran Care as we have worked throughout in a number of areas, targeting different groups.

1. Primary and Secondary schools

- a. We have worked with a significant number of young people from local primary and secondary schools aged 10-16.
- b. They are all either struggling in school with academic work, or not attending school at all because they cannot cope with the environment.
- c. Many have mental health issues, or complicated home and social lives.
- d. Some are involved in antisocial behaviour or with the Justice System. This area of work demands increasing use of our services in providing vocational qualifications and work practice.
- e. Schools have increasing numbers of young people requiring alternative curriculum, to the point that this could become all consuming relative to our other target groups
- f. This group is perhaps not the most needy when it comes to allocating our limited resources

2. Post 16 Education and Health Care Plan EHCP - Young people with Higher Level needs

- a. We have ten resourced places with Westmorland and Furness Educational Services to deliver vocational training and support to a group of young people experiencing challenging needs in their progress to achieving their full potential both in their quality of life and direction towards employment, further training or volunteering
- g. This area of work aligns readily to our original charitable goals and future direction.
- h. We celebrate the success of these young people, who have achieved up to Level 2 Diploma qualifications, as well as huge improvements in confidence and resilience

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

3. Development of Youth Work

a. Holiday and Food Programme HAF

- i. We have delivered successful programmes during Summer, Easter and Christmas holidays, for a number of years.
- i. These are funded by Central Government to provide those entitled to Free School Meals with a mid-day meal during school holidays. This is for those up to 16 and as well as the meal involves a programme of youth work.

b. HAF has led us to recognise that the farm environment and our resources of staff and animals, open air and land are exceptional tools in working with young people more informally in Youth Work situations.

c. BETTER TOMORROW

- i. We received our second year grant from BETTER TOMORROW in December, this is administered by Cumbria Community Foundation and supported by Cumbria Youth Alliance and a team of funders.
- i. The goal of this initiative is to train a new generation of Youth Workers across Cumbria, increasing numbers and skills and extending the range of engagement of youth people
- ii. We have developed areas of youth work
 1. A Saturday morning club known as ACARE
 1. A volunteer based (16-25) work preparation project
 2. An "After School" club is in the planning stage

Achievements and performance

ABC Awards provided our national accreditation and we had students progressing through the year on

- 3 L2 Diploma in Animal Care
- 6 L2 Certificate in Animal Care
- 11 L1 Certificate in Farm Animal Care

The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

Financial review

Where appropriate, the Company obtains funding from schools or Local Authority sources for the service provided to young people under their care.

We continue to pay back the government supported Bounce Bank Loan scheme.

Grant funding is still scarce following COVID. We are very grateful to

- Better Tomorrow £18,000

and we continue to be well supported by a Private Benefactor

The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

Structure, governance and management

The charity is a company limited by guarantee.

The Company is governed by the Memorandum and Articles of Association adopted at a general meeting on 30 May 2014.

Trustees are appointed on the basis of the skills that they can bring to the Board of Trustees.

Mrs AM Diss MBE DL (Principal) is responsible for the day to day running of the Company and reports to the Board. She is supported by the Chairman, Finance Manager and Company Secretary.

The Board have appointed Mrs Lynne Murray to oversee those issues where a conflict of interest might arise.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



.....
Miss Rachel Diss

Trustee

Dated: 26/1/25

COWRAN CARE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWRAN CARE LTD

I report to the Trustees on my examination of the financial statements of Cowran Care Ltd (the charity) for the year ended 29 April 2024.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that we have recommended the continual review of the allocation of wages between the Charity and its trading subsidiary so that it is in proportion between the grants received in the year and the work done in the trading company, no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Redhead Accountancy Ltd

Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Dated: 27/01/25

COWRAN CARE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 APRIL 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	20,754	33,000	53,754	33,039	36,176	69,215
Investments	3	67	-	67	3	-	3
Other income	4	-	-	-	6,941	-	6,941
Total income		20,821	33,000	53,821	39,983	36,176	76,159
Expenditure on:							
Service charge	5	8,000	-	8,000	29,090	-	29,090
Charitable activities	6	11,692	39,329	51,021	9,882	20,562	30,444
Total resources expended		19,692	39,329	59,021	38,972	20,562	59,534
Net income/(expenditure) for the year/ Net movement in funds							
		1,129	(6,329)	(5,200)	1,011	15,614	16,625
Fund balances at 30 April 2023		9,584	18,414	27,998	8,573	2,800	11,373
Fund balances at 29 April 2024		10,713	12,085	22,798	9,584	18,414	27,998

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COWRAN CARE LTD

BALANCE SHEET

AS AT 29 APRIL 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		550		1,100
Current assets					
Debtors	12	59,060		28,855	
Cash at bank and in hand		4		24,502	
		<u>59,064</u>		<u>53,357</u>	
Creditors: amounts falling due within one year	14	(24,009)		(10,012)	
Net current assets			35,055		43,345
Total assets less current liabilities			<u>35,605</u>		<u>44,445</u>
Creditors: amounts falling due after more than one year	15		(12,807)		(16,447)
Net assets			<u>22,798</u>		<u>27,998</u>
Income funds					
Restricted funds	17		12,085		7,706
Unrestricted funds			10,713		10,998
			<u>22,798</u>		<u>18,704</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 April 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26th Jan 25

.....
Mr Michael Diss



Company Registration No. 07222332

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2024

1 Accounting policies

Charity information

Cowran Care Ltd is a private company limited by guarantee incorporated in England and Wales. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2024

1 Accounting policies

(Continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	10,795	-	10,795	20,015	-	20,015
Grants received	7,545	33,000	40,545	12,706	36,176	48,882
Other	2,414	-	2,414	318	-	318
	<u>20,754</u>	<u>33,000</u>	<u>53,754</u>	<u>33,039</u>	<u>36,176</u>	<u>69,215</u>

3 Income from investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	<u>67</u>	<u>3</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	-	6,941
	<u> </u>	<u> </u>

5 Support costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Support costs	8,000	29,090
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2024	2023
	£	£
Staff costs	44,608	17,163
Depreciation and impairment	550	550
Repairs and renewals	2,301	9,176
Postage, stationery	1,115	330
Travelling	280	699
Support costs	8,000	29,090
Legal, professional	48	48
Bank charges	105	107
Accountancy fees	1,392	1,680
Bank interest	620	691
	<u>59,021</u>	<u>59,534</u>
	<u>59,021</u>	<u>59,534</u>
Analysis by fund		
Unrestricted funds	16,962	38,972
Restricted funds	39,329	20,562
	<u>59,021</u>	<u>59,534</u>

7 Net movement in funds

The net movement in funds is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned tangible fixed assets	<u>550</u>	<u>550</u>

8 Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

9 Employees

There were 8 employees during the year.

Employment costs	2024	2023
	£	£
Wages and salaries	41,429	16,631
Other pension costs	3,179	531
	<u>44,608</u>	<u>17,162</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 30 April 2023	2,750
At 29 April 2024	<u>2,750</u>
Depreciation and impairment	
At 30 April 2023	1,650
Depreciation charged in the year	550
At 29 April 2024	<u>2,200</u>
Carrying amount	
At 29 April 2024	550
At 29 April 2023	<u><u>1,100</u></u>

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	<u>59,060</u>	<u>28,855</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2024

13 Loans and overdrafts		2024	2023
		£	£
Bank overdrafts		2,888	438
Bank loans		(755)	617
Other loans		12,807	16,447
		<u>14,940</u>	<u>17,502</u>
Payable within one year		2,133	1,055
Payable after one year		<u>12,807</u>	<u>16,447</u>
14 Creditors: amounts falling due within one year		2024	2023
	Notes	£	£
Bank loans and overdrafts	13	2,133	1,055
Other taxation and social security		4,892	955
Trade creditors		16,984	8,002
		<u>24,009</u>	<u>10,012</u>
15 Creditors: amounts falling due after more than one year		2024	2023
		£	£
Borrowings		<u>12,807</u>	<u>16,447</u>
16 Retirement benefit schemes		2024	2023
Defined contribution schemes		£	£
Charge to profit or loss in respect of defined contribution schemes		<u>3,179</u>	<u>531</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 30 April 2023 £	Incoming resources £	Resources expended £	At 29 April 2024 £
	18,414	33,000	(39,329)	12,085
Previous year:	At 30 April 2022 £	Incoming resources £	Resources expended £	At 29 April 2023 £
	2,800	36,176	(20,562)	18,414

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 30 April 2023 £	Incoming resources £	Resources expended £	At 29 April 2024 £
General funds	9,584	20,821	(19,692)	10,713
Previous year:	At 30 April 2022 £	Incoming resources £	Resources expended £	At 29 April 2023 £
General funds	8,573	39,983	(38,972)	9,584

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

COWRAN CARE LTD

England & Wales - Charity number 1157412

Accounts

Charity registration number 1157412

Company registration number 07222332 (England and Wales)

COWRAN CARE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2023

COWRAN CARE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss Rachel Diss Mr Michael Diss Mr Simon Diss Lynne Murray Vanda Brown Jayne Brearley Mrs Alison Smith
Secretary	Mr Michael Diss
Charity number	1157412
Company number	07222332
Independent examiner	Redhead Accountancy Ltd Bank House Griffin Street Broughton-in-Furness Cumbria LA20 6HH

COWRAN CARE LTD

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Balance sheet	6
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COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 APRIL 2023

The Trustees present their annual report and financial statements for the year ended 29 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are :-

1. To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

A major initiative in this year has been the emphasis on expanding our Youth Work activity which was supported by a three year grant from the Better Tomorrow Project initialled by the High Sheriff of Cumbria and Administered by Cumbria Community Foundation. The Trust has participated in training new Youth Leaders and ensuring that Youth Work, based on the farm, is undertaken both at the weekend, and during weekdays.

The Trust has once again participated in the Government Scheme to assist those entitled to Free School Meals (FSM) during School Holidays. Holiday Activity and Food, which is funded by the County Council, required us to provide Youth Work activities for four hours daily over periods in the Summer, Christmas and Easter Holidays. Numbers attending the scheme have increased progressively and as well as FSM young people involves those how have major support needs. This is a good opportunity for our senior students to help more young people to enjoy activity on the farm. Many of the participants were about to transition into secondary schools, and we are sure that the increased confidence they gain will have helped this transition.

The Trusts work as an Alternative Provider of Education has continued to expand and perhaps surprisingly the age range we are working with has continued downwards, although the majority of our students are still in Secondary or Post-16 . We now have an excellent team of tutors undertaking Functional Skills.

As we continue to expand, the need for more teaching space is a real issue. We have development projects in hand to produce a teaching area in the Rigg Building by introducing a mezzanine floor and another to introduce a further portacabin.

As the Trust year draws to a close, we looked forward to Local Authority reorganisation, in which we will be working within the Westmorland and Furness Authority.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

Achievements and performance

ABC Awards provided our national accreditation and we had students progressing through the year on

- 3 L2 Diploma in Animal Care
- 7 L2 Certificate in Animal Care
- 7 L1 Certificate in Farm Animal Care
- 5 E2 Award in Small Animal Care

The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

Financial review

Where appropriate, the Company obtains funding from schools or Local Authority sources for the service provided to young people under their care.

We got further support from Government by way of The Furlough scheme and post COVID support from SLDC. The government supported Bounce Bank Loan scheme is now being paid back.

Grant funding is still scarce following COVID however we are very grateful to

- | | |
|--------------------------------------|---------|
| • Michelle Jurd Fund | £500 |
| • Cumbria CC Portacabin renovation | £2300 |
| • Country and Landowners Association | £5000 |
| • Grantscape (Mezzanine Project) | £9176 |
| • Better Tomorrow | £22,000 |

and we continue to be well supported by a Private Benefactor.

The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030.

The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

Structure, governance and management

The charity is a company limited by guarantee.

The Company is governed by the Memorandum and Articles of Association adopted at a general meeting on 30 May 2014.

Trustees are appointed on the basis of the skills that they can bring to the Board of Trustees.

Mrs AM Diss MBE DL (Principal) is responsible for the day to day running of the Company and reports to the Board. She is supported by the Chairman, Finance Manager and Company Secretary.

The Board have appointed Mrs Lynne Murray to oversee those issues where a conflict of interest might arise.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



Miss Rachel Diss

Trustee

Dated: 27/1/2024

COWRAN CARE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWRAN CARE LTD

I report to the Trustees on my examination of the financial statements of Cowran Care Ltd (the charity) for the year ended 29 April 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that we have recommended a review of the allocation of wages between the Charity and its trading subsidiary so that it is in proportion between the grants received in the year and the work done in the trading company, other than this, no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Bank House
Griffin Street
Broughton-in-Furness
Cumbria
LA20 6HH

Dated: 23 January 2024

COWRAN CARE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 29 APRIL 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Donations and legacies	2	33,039	36,176	69,215	64,181	2,800	66,981
Investments	3	3	-	3	-	-	-
Other income	4	6,941	-	6,941	2,580	-	2,580
Total income		<u>39,983</u>	<u>36,176</u>	<u>76,159</u>	<u>66,761</u>	<u>2,800</u>	<u>69,561</u>
Expenditure on:							
Service charge	5	29,090	-	29,090	18,000	-	18,000
Charitable activities	6	9,882	20,562	30,444	44,582	-	44,582
Total resources expended		<u>38,972</u>	<u>20,562</u>	<u>59,534</u>	<u>62,582</u>	<u>-</u>	<u>62,582</u>
Net income for the year/ Net movement in funds		1,011	15,614	16,625	4,179	2,800	6,979
Fund balances at 30 April 2022		8,573	2,800	11,373	4,394	-	4,394
Fund balances at 29 April 2023		<u>9,584</u>	<u>18,414</u>	<u>27,998</u>	<u>8,573</u>	<u>2,800</u>	<u>11,373</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COWRAN CARE LTD

BALANCE SHEET

AS AT 29 APRIL 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		1,100		1,650
Current assets					
Debtors	11	28,855		59,174	
Cash at bank and in hand		24,502		-	
		<u>53,357</u>		<u>59,174</u>	
Creditors: amounts falling due within one year	13	<u>(10,012)</u>		<u>(28,671)</u>	
Net current assets			43,345		30,503
Total assets less current liabilities			44,445		32,153
Creditors: amounts falling due after more than one year	14		(16,447)		(20,780)
Net assets			<u>27,998</u>		<u>11,373</u>
Income funds					
Restricted funds			18,414		7,706
Unrestricted funds			9,584		10,998
			<u>27,998</u>		<u>18,704</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 April 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25th Jan 24

.....
Mr Michael Diss



Company Registration No. 07222332

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2023

1 Accounting policies

Charity information

Cowran Care Ltd is a private company limited by guarantee incorporated in England and Wales. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2023

1 Accounting policies

(Continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	20,015	-	20,015	41,029	2,800	43,829
Grants received	12,706	36,176	48,882	22,719	-	22,719
Other	318	-	318	433	-	433
	<u>33,039</u>	<u>36,176</u>	<u>69,215</u>	<u>64,181</u>	<u>2,800</u>	<u>66,981</u>

3 Investments

	Unrestricted funds	Total
	2023	2022
	£	£
Interest receivable	<u>3</u>	<u>-</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

4 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Other income	6,941	2,580

5 Support costs

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Support costs	29,090	18,000
	<u>29,090</u>	<u>18,000</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	17,162	40,625
Depreciation and impairment	550	550
Restricted expenditure	10,540	22,514
Repairs and renewals	9,176	-
Postage, stationery	330	1,064
Travelling	699	510
Support costs	32,694	36,226
Legal, professional	437	(2,100)
Bank charges	140	120
Accountancy fees	1,680	2,984
Bank interest	691	723
	<u>122,546</u>	<u>138,474</u>
	<u>122,546</u>	<u>138,474</u>
Analysis by fund		
Unrestricted funds	112,006	115,959
Restricted funds	10,540	-
	<u>122,546</u>	<u>138,474</u>

7 Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

8 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	-	9
	<u> </u>	<u> </u>
Employment costs	2023	2022
	£	£
Wages and salaries	16,631	40,189
Other pension costs	531	436
	<u> </u>	<u> </u>
	<u>17,162</u>	<u>40,625</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Plant and machinery £
Cost	
At 30 April 2022	2,750
At 29 April 2023	<u>2,750</u>
Depreciation and impairment	
At 30 April 2022	1,100
Depreciation charged in the year	550
At 29 April 2023	<u>1,650</u>
Carrying amount	
At 29 April 2023	<u>1,100</u>
At 29 April 2022	<u>1,650</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2023

11 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Trade debtors		28,855	59,174
		<u> </u>	<u> </u>
12 Loans and overdrafts		2023	2022
		£	£
Bank overdrafts		438	3,040
Bank loans		617	417
Other loans		16,447	20,780
		<u> </u>	<u> </u>
		17,502	24,237
		<u> </u>	<u> </u>
Payable within one year		1,055	3,457
Payable after one year		16,447	20,780
		<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year		2023	2022
	Notes	£	£
Bank loans and overdrafts	12	1,055	3,457
Other taxation and social security		955	4,978
Trade creditors		8,002	20,236
		<u> </u>	<u> </u>
		10,012	28,671
		<u> </u>	<u> </u>
14 Creditors: amounts falling due after more than one year		2023	2022
		£	£
Borrowings		16,447	20,780
		<u> </u>	<u> </u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 29 APRIL 2023***

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

COWRAN CARE LTD

England & Wales - Charity number 1157412

Accounts

Charity registration number 1157412

Company registration number 07222332 (England and Wales)

COWRAN CARE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2022

COWRAN CARE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Miss Rachel Diss
Mr Michael Diss
Mr Simon Diss
Lynne Murray
Vanda Brown
Jayne Brearley
Mrs Alison Smith

(Appointed 1 January 2022)

Secretary

Mr Michael Diss

Charity number

1157412

Company number

07222332

Independent examiner

Redhead Accountancy Ltd
Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

COWRAN CARE LTD

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Statement of financial activities	5
Balance sheet	6
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COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 APRIL 2022

The Trustees present their annual report and financial statements for the year ended 29 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are :-

1. To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our students returned to the farm for the Summer Term, and were keen to get involved in their practical work, happy to be back and out in the countryside and amongst our animals again.

During the Summer holidays 2021, we once again ran a four-week summer scheme, with financial support from the County Council. This scheme, known as HAF (Holiday Activity and Food), is aimed at young people who are entitled to Free School Meals in order to give them the opportunity to get a hot meal during the holidays. Some of our students attended as participants, whilst a few of the older ones helped to run the event. Many of the participants were about to transition into secondary schools, and we are sure that the increased confidence they gain will have helped this transition. Shorter HAF events were available in the Winter 21 and Easter 22 holidays and we participated in both. This helped the cashflow in periods which would otherwise have been dormant.

Our participation in HAF made us only too clear about the total lack of Youth Work in our area. Many of the young people who attend us for education have siblings who need the confidence building we can offer just as much as those working with us, and this can only be delivered by Youth Worker. As it happened, the current High Sheriff agreed and established a Better Tomorrow Fund to encourage Youth Work in Cumbria which led us to broaden our activities in 22/23.

We began the new Academic year with great enthusiasm. The students, all of whom had returned enjoyed the opportunity to become engrossed in the practical running of the farm with the emphasis on teamworking.

The Government introduce a KICKSTART scheme to assist young people into work by paying employers the salary for six months. We put three of our older students, who would otherwise have left us, onto the scheme – which gave us some additional resource with which to support our growing number of students.

Functional Skills has become an important element of our training, but tutors are hard to come by. We did make a break-through at the end of the year, which would bear fruit in 22/23.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2022

Achievements and performance

ABC Awards provided our national accreditation and we had students progressing through the year on

- 3 L2 Diploma in Animal Care
- 7 L2 Certificate in Animal Care
- 14 E2 Award in Small Animal Care

The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

The Rigg Building and Hudson Yard, provided a third area for training activity, and is showing clear benefits to the sustainability of the Company, have allowed us to increase our sheep flock and cattle herd thus enabling further training in lambing and cattle husbandry. A grant application was submitted to develop a mezzanine work area in the Rigg Building.

Financial review

Where appropriate, the Company obtains funding from schools or Local Authority sources for the service provided to young people under their care.

We got further support from Government by way of The Furlough scheme and post COVID support from SLDC. The government supported Bounce Bank Loan scheme is now being paid back.

Grant funding is still scarce following COVID however we are very grateful to

- Michelle Jurd Fund £500
- Cumbria CC Portacabin renovation £2300

and we continue to be well supported by a Private Benefactor.

The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030.

The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

Structure, governance and management

The charity is a company limited by guarantee.

The Company is governed by the Memorandum and Articles of Association adopted at a general meeting on 30 May 2014.

Trustees are appointed on the basis of the skills that they can bring to the Board of Trustees.

Mrs AM Diss MBE DL (Principal) is responsible for the day to day running of the Company and reports to the Board. She is supported by the Chairman, Finance Manager and Company Secretary.

The Board have appointed Mrs Lynne Murray to oversee those issues where a conflict of interest might arise.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2022

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



.....
Miss Rachel Diss

Trustee

Dated: 27/1/23

COWRAN CARE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWRAN CARE LTD

I report to the Trustees on my examination of the financial statements of Cowran Care Ltd (the charity) for the year ended 29 April 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that we have recommended a review of the allocation of wages between the Charity and its trading subsidiary so that it is in proportion between the grants received in the year and the work done in the trading company, other than this, no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Redhead Accountancy Ltd

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: 16 January 2023

COWRAN CARE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 APRIL 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	2	64,181	2,800	66,981	94,014	10,540	104,554
Other income	3	2,580	-	2,580	11,388	-	11,388
Total income		66,761	2,800	69,561	105,402	10,540	115,942
Expenditure on:							
Service charge	4	18,000	-	18,000	32,694	-	32,694
Charitable activities	5	44,582	-	44,582	79,312	10,540	89,852
Total resources expended		62,582	-	62,582	112,006	10,540	122,546
Net income/(expenditure) for the year/							
Net movement in funds		4,179	2,800	6,979	(6,604)	-	(6,604)
Fund balances at 30 April 2021		4,394	-	4,394	10,998	-	10,998
Fund balances at 29 April 2022		8,573	2,800	11,373	4,394	-	4,394

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COWRAN CARE LTD

BALANCE SHEET

AS AT 29 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		1,650		2,200
Current assets					
Debtors	9	59,174		52,944	
Creditors: amounts falling due within one year	11	<u>(28,671)</u>		<u>(28,194)</u>	
Net current assets			30,503		24,750
Total assets less current liabilities			32,153		26,950
Creditors: amounts falling due after more than one year	12		(20,780)		(22,556)
Net assets			<u>11,373</u>		<u>4,394</u>
Income funds					
Restricted funds			2,800		7,706
Unrestricted funds			8,573		10,998
			<u>11,373</u>		<u>18,704</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/1/23

.....
Mr Michael Dias

Company Registration No. 07222332

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2022

1 Accounting policies

Charity information

Cowran Care Ltd is a private company limited by guarantee incorporated in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

1 Accounting policies

(Continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	41,029	2,800	43,829	31,525	10,540	42,065
Grants received	22,719	-	22,719	61,059	-	61,059
Other	433	-	433	1,430	-	1,430
	<u>64,181</u>	<u>2,800</u>	<u>66,981</u>	<u>94,014</u>	<u>10,540</u>	<u>104,554</u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	<u>2,580</u>	<u>11,388</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

4 Support costs

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Support costs	18,000	32,694
	<u>18,000</u>	<u>32,694</u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	40,625	64,716
Depreciation and impairment	550	550
Restricted expenditure	10,540	22,514
Repairs and renewals	-	3,565
Postage, stationery	1,064	1,984
Travelling	510	3,438
Telephone lease	-	377
Support costs	32,694	36,226
Legal, professional	437	298
Bank charges	140	139
Accountancy fees	2,984	3,912
Bank interest	723	193
	<u>122,546</u>	<u>138,474</u>
	<u>122,546</u>	<u>138,474</u>
Analysis by fund		
Unrestricted funds	112,006	115,959
Restricted funds	10,540	10,540

6 Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

7 Employees

Number of employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
9	-

Employment costs

	2022 £	2021 £
Wages and salaries	40,189	64,104
Other pension costs	436	612
	<u>40,625</u>	<u>64,716</u>

8 Tangible fixed assets

	Plant and machinery £
Cost	
At 30 April 2021	2,750
At 29 April 2022	<u>2,750</u>
Depreciation and impairment	
At 30 April 2021	550
Depreciation charged in the year	550
At 29 April 2022	<u>1,100</u>
Carrying amount	
At 29 April 2022	<u>1,650</u>
At 29 April 2021	<u>2,200</u>

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	59,174	52,264
Other debtors	-	680
	<u>59,174</u>	<u>52,944</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2022

10 Loans and overdrafts		2022	2021
		£	£
Bank overdrafts		3,040	2,903
Bank loans		417	5,006
Other loans		20,780	22,556
		<u>24,237</u>	<u>30,465</u>
Payable within one year		3,457	7,909
Payable after one year		<u>20,780</u>	<u>22,556</u>
11 Creditors: amounts falling due within one year		2022	2021
		£	£
	Notes		
Bank loans and overdrafts	10	3,457	7,909
Other taxation and social security		4,978	2,834
Trade creditors		20,236	15,451
Other creditors		-	2,000
		<u>28,671</u>	<u>28,194</u>
12 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Borrowings		<u>20,780</u>	<u>22,556</u>
14 Related party transactions			

There were no disclosable related party transactions during the year (2021 - none).

COWRAN CARE LTD

England & Wales - Charity number 1157412

Accounts

Charity Registration No. 1157412

Company Registration No. 07222332 (England and Wales)

COWRAN CARE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2021

COWRAN CARE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss Rachel Diss Mr Michael Diss Mr Simon Diss Lynne Murray Vanda Brown Jayne Brearley
Secretary	Mr Michael Diss
Charity number	1157412
Company number	07222332
Independent examiner	Bryan Redhead & Co. Ltd. Market Street Broughton-in-Furness Cumbria LA20 6HP

COWRAN CARE LTD

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 29 APRIL 2021

The Trustees present their annual report and financial statements for the year ended 29 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects are :-

1. To advance in life and relieve needs of children and young people through the provision of farm based activities designed to advance education and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To relieve the needs of people who are experiencing long term unemployment or who are recovering from physical or mental illness by providing farm based activities designed to develop their skills and improve their conditions of life.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Following a further period of lockdown, our students returned to the farm for the Summer Term, to get involved in their practical work, very happy to be back and out in the countryside and amongst our animals again.

During Summer 2020 we ran a four-week summer scheme, with financial support from the County Council, to which all our students were invited, but also many other young people who needed activity post lockdown. Many of these young people were about to transition into secondary schools, and we are sure that the increased confidence they gain will have helped this transition.

Many had been badly affected by the first lockdown, their mental health, confidence, relationships, and social integration being impacted. We got them back to work by offering much outdoor activity, a meal each day and a chance to enjoy being together and having fun. This scheme was very successful and prepared everybody for the coming year.

We began the new Academic year with great enthusiasm hoping that we would not be restricted further by COVID. For caution, we continued to work in PODS (small dispersed groups) ensuring social distancing, with regular handwashing and mask wearing.

The students, all of whom had returned enjoyed the opportunity to become engrossed in the practical running of the farm. The work in the PODS developed the teamworking, which helped overcome the lingering effect of social isolation which had so profoundly effected many of our young people

Sadly, post Christmas a new lockdown was imposed and we returned to working with our students over phone using work books and some home based practical projects. In a few exceptional cases, vulnerable students continued to come to the farm. We continued to work in this way, supporting students and their families, in a wide range of additional ways, until Easter 2021, when we were able to return following the Easter holiday.

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2021

Achievements and performance

Remarkably, despite all the COVID restrictions, all our students who were entered for qualifications, throughout this very disruptive period **achieved passes**. ABC Awards provided our national accreditation and we achieved:-

- 4 L2 Diploma in Animal Care
- 5 L2 Certificate in Animal Care
- 2 L1 Certificate in Small Animal Care
- 2 L1 Certificate in Small Animal Care
- 4 E2 Award in Small Animal Care

The Company provided work experience in a wide range of land-based activities, including Animal Care, Agriculture, Horticulture, Land Management.

All students received support in their life skills which enabled them to overcome their barriers to learning so that they can become economically active in their home communities.

The Rigg Building and Hudson Yard, provided a third area for training activity, and is showing clear benefits to the sustainability of the Company, have allowed us to increase our sheep flock and cattle herd thus enabling further training in lambing and cattle husbandry. I project is in planning to further develop the Rigg Building to create a mezzanine work area .

Financial review

Where appropriate, the Company obtains funding from schools or Local Authority sources for the service provided to young people under their care.

In this extremely unusual COVID year, grants were only available for COVID Recovery, this restricted our ability to fund the training of young people who are not eligible for Local Authority support.

The Trustees are grateful for the very generous support of a Private Benefactor and for the following Grants:-

- £5000 from Edward Gostling Foundation - COVID Recovery
- £1500 from Cumbria Community Foundation - COVID Recovery

We also got significant support from Government by way of The Furlough scheme and £13,334 from SLDC and we took advantage of the government supported Bounce Bank Loan scheme, which provide a six year loan.

The Trustees had set a target of having a reserve of three months expenditure by 2026. We assess that COVID has put this back to 2030. .

The Finance Manager maintains a Risk Register, and this is reviewed by the Trustees annually

Structure, governance and management

COWRAN CARE LTD

TRUSTEES REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2021

The charity is a company limited by guarantee.

The Company is governed by the Memorandum and Articles of Association adopted at a general meeting on 30 May 2014.

Trustees are appointed on the basis of the skills that they can bring to the Board of Trustees.

Mrs AM Diss MBE DL (Principal) is responsible for the day to day running of the Company and reports to the Board. She is supported by the Chairman, Finance Manager and Company Secretary.

The Board have appointed Mrs Lynne Murray to oversee those issues where a conflict of interest might arise.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.

.....
Miss Rachel Diss

Trustee

Dated: 29/1/22.



COWRAN CARE LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COWRAN CARE LTD

I report to the Trustees on my examination of the financial statements of Cowran Care Ltd (the charity) for the year ended 29 April 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bryan Redhead & Co Ltd.

Bryan Redhead & Co. Ltd.

Market Street
Broughton-in-Furness
Cumbria
LA20 6HP

Dated: *21-1-22*

COWRAN CARE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 APRIL 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	2	94,014	10,540	104,554	83,091	24,605	107,696
Other income	3	11,388	-	11,388	-	-	-
Total income		105,402	10,540	115,942	83,091	24,605	107,696
Expenditure on:							
Service charge	4	32,694	-	32,694	33,776	-	33,776
Charitable activities	5	79,312	10,540	89,852	82,183	22,515	104,698
Total resources expended		112,006	10,540	122,546	115,959	22,515	138,474
Net expenditure for the year/ Net movement in funds		(6,604)	-	(6,604)	(32,868)	2,090	(30,778)
Fund balances at 30 April 2020		10,998	-	10,998	43,866	5,616	49,482
Fund balances at 29 April 2021		4,394	-	4,394	10,998	7,706	18,704

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COWRAN CARE LTD

BALANCE SHEET

AS AT 29 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	8		2,200		-
Current assets					
Debtors	9	52,944		66,796	
Creditors: amounts falling due within one year	11	(28,194)		(48,092)	
Net current assets			24,750		18,704
Total assets less current liabilities			26,950		18,704
Creditors: amounts falling due after more than one year	12		(22,556)		-
Net assets			4,394		18,704
Income funds					
Restricted funds			-		7,706
Unrestricted funds			4,394		10,998
			4,394		18,704

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 April 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26th Jan 22

.....
Mr Michael Diss



Company Registration No. 07222332

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 APRIL 2021

1 Accounting policies

Charity information

Cowran Care Ltd is a private company limited by guarantee incorporated in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2021

1 Accounting policies

(Continued)

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	31,525	10,540	42,065	81,655	24,605	106,260
Grants received	61,059	-	61,059	6	-	6
Other	1,430	-	1,430	1,430	-	1,430
	<u>94,014</u>	<u>10,540</u>	<u>104,554</u>	<u>83,091</u>	<u>24,605</u>	<u>107,696</u>

3 Other income

	Unrestricted funds	Total
	2021	2020
	£	£
Other income	<u>11,388</u>	<u>-</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2021

3 Other income (Continued)

4 Support costs

Unrestricted funds	Unrestricted funds
2021	2020
£	£
32,694	33,776
<u>32,694</u>	<u>33,776</u>

Support costs

5 Charitable activities

Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
2021	2020
£	£
64,716	62,033
550	-
10,540	22,514
3,565	3,805
1,984	1,052
3,438	6,666
377	-
32,694	36,226
437	2,450
140	355
3,912	3,192
193	181
<u>122,546</u>	<u>138,474</u>
<u>122,546</u>	<u>138,474</u>

Analysis by fund

Unrestricted funds

Restricted funds

112,006	115,959
10,540	22,515
<u>122,546</u>	<u>138,474</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 APRIL 2021

6 Trustees

None of the Trustees received any remuneration or benefits from the charity during the year.

7 Employees

There were 8 employees during the year.

Employment costs	2021 £	2020 £
Wages and salaries	64,104	61,007
Other pension costs	612	1,026
	<u>64,716</u>	<u>62,033</u>

8 Tangible fixed assets

	Plant and machinery £
Cost	
Additions	2,750
At 29 April 2021	<u>2,750</u>
Depreciation and impairment	
Depreciation charged in the year	550
At 29 April 2021	<u>550</u>
Carrying amount	
At 29 April 2021	<u>2,200</u>

9 Debtors

Amounts falling due within one year:	2021 £	2020 £
Trade debtors	52,264	61,950
Other debtors	680	4,846
	<u>52,944</u>	<u>66,796</u>

COWRAN CARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 APRIL 2021

10 Loans and overdrafts

	2021 £	2020 £
Bank overdrafts	2,903	2,910
Bank loans	5,006	8,716
Other loans	22,556	-
	<u>30,465</u>	<u>11,626</u>
Payable within one year	7,909	11,626
Payable after one year	<u>22,556</u>	<u>-</u>

11 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans and overdrafts	10	7,909	11,626
Other taxation and social security		2,834	3,701
Trade creditors		15,451	32,365
Other creditors		2,000	400
		<u>28,194</u>	<u>48,092</u>

12 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Borrowings	<u>22,556</u>	<u>-</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

