

**CELESTIAL CHURCH OF CHRIST
CITADEL OF CELESTIANS SALFORD PARISH**

YEAR ENDED: 31 DECEMBER 2022

CHARITY NO. 1157409

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Celestial Church of Christ, Citadel of Celestians Parish

Reference and Administrative information

Charity Name: Celestial Church of Christ, Citadel of Celestians Parish

Charity Registered Number: 1157409

Principal Address 70 Memorial Road
Walken
Salford
M28 3AG

Trustees Ev Michael Ekundayo (Chairman)
Ms Olufunke Joseph
Ms Elizabeth Ekunyemi

Accountants: PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Bankers Royal Bank of Scotland

Celestial Church of Christ, Citadel of Celestians Parish
Report of the Trustees for the year ended 31 December 2022

The trustees present their report and the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2015.

Structure, Governance and Management

Governing Document

The organisation was registered as a Charitable Incorporated Organisation (CIO) on the 14th June 2014.

Recruitment and appointment of new trustees

Generally trustees are appointed by Board of Trustees. Trustees are appointed by invitation as at when required and depending on their expertise and requirements of the charity. There are no new trustees appointed during the period.

Induction and training of new trustees

The charity arranges appropriate training both internally and through other voluntary training providers. The trustees and all involved in running the charity, including volunteers are always encouraged to acquire the necessary skills required for the achievement of the charity objectives.

Additionally, new trustees are invited and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

Organisational structure

The trustees who served during the period and up to the date of the report are set out above. The day to day responsibility for the running of the charity lies with the Parish Shepherd. The Shepherd is accountable to the Board of Trustees who are ultimately responsible for all strategic decisions of the charity.

The trustees meet regularly and are responsible for the strategic direction and policy of the charity. All trustees and the senior pastor give their time voluntarily. No full time employee is engaged in the administration of the charity. The charity is assisted by members who render voluntary services to the charity.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that the systems are in place to mitigate exposure to the major risks.

Objectives and Principal Activities

The charity's objectives and principal activity is to promote the advancement of the christian faith, the relief of poverty and promotion and fulfilment of various charitable causes within the local community and such other parts of the United Kingdom and the world as the trustees think fit.

Celestial Church of Christ, Citadel of Celestians Parish
Report of the Trustees for the year ended 31 December 2022

Mission statement

- a) Close the void between the call & fulfilment of celestial church of Christ's mission on earth
- b) Raising christlike armies to take celestial church of Christ & christianity mandate to the next level
- c) Practice & implement complete & pure worship for all human existence
- d) Empowerment of christians to positively influence every aspect of the world around them
- e) Continuously seek, promote, reach out & extend the teaching/knowledge of the word of God (Holy Bible) to people of all ages
- e) Winning souls for Christ

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continued to be the advancement of the Christian faith and the relief of poverty and sickness. The policy of the Celestial Church of Christ, Citadel of Celestians Parish, Salford is to pursue objectives in the following ways:

1. Provision of weekly church services on Wednesdays, Fridays and Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Successful achieving main objective of the charity in consideration to available materials and personnel;
3. Successful hosting of food drive to our immediate and extended environment
4. Support other charities like children of war etc;
4. Developing and training youths in music and playing of musical instruments
5. Teaching and lecturing the word of God to people of all races and ages
6. Established Food Bank provisions for members, neighbours and immediate environment.
7. Provision of services to individuals, families and community at large. The service includes a wide range of spiritual and social care.
8. Working with other christian agencies and churches in Manchester to advance the preaching of the gospel.

Celestial Church of Christ, Citadel of Celestians Parish
Report of the Trustees for the year ended 31 December 2022

Development and Achievements in the Period

The charity's events were properly managed, executed and reviewed for its impact on members. Our charity continues to grow in Sunday morning attendance, youth and children's ministry. We minister to the physical, mental and spiritual needs of our members and new comers in our midst. We have helped relief poverty and hardship amongst both and irregular congregants who are suffering from financial hardship due to unemployment and lack of financial resources.

Financial Review

Our charity was able to raise a total income of £66,445 during the year under review.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services and through bank standing orders etc.

Investment Policy

The objective of the investment policy is to invest in cash at banks where the capital is protected. The charity currently has a policy of keeping any surplus liquid funds in cash at banks where immediate access and security of funds is guaranteed.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity at a level which equates to at least 3 months of unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergencies which may arise from time to time.

The expenditure for 2022 was £55,284 and therefore the targeted reserves should be between £13,821 and £27,642 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. The charity was not able to meet the targeted reserves during the year under review.

Plans for Future Periods

In the near future, the charity plans to expand its operations and will continue our drive towards providing more benefits to our community. The Charity plans continuing the activities outlined above in forthcoming years subject to satisfactory funding arrangements.

As at the time of this report, the charity has acquired its own place of worship and necessary arrangements are being made to engage the local community through the introduction of charitable programmes which will be directed towards provision of services which will engage them through preaching of the gospel.

Celestial Church of Christ, Citadel of Celestians Parish
Report of the Trustees for the year ended 31 December 2022

Trustees ' Responsibilities

Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable trust as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent

Prepare the financial statements on going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to the Accountants

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information'.

This report has been prepared

By order of trustees:

Evangelist Michael Ekundayo
Chairman

12th October 2023

Independent Examiner's Report to the Trustees of the Celestian Church of Christ, Citadel of Celestians-Parish for the year ended 31 December 2022

As described on pages 2 to 5, the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(1) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is my responsibility to:

examine the accounts (under section 145(1) of the Charity Act 2011;

follow the procedures laid down in the general Directions given by the Charity Commissioners under section 132 of the Charity Act 2011; and

state whether particular matters have come to my attention

Basis of Independent examiners statement

Our examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below:

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act 2011; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

PVG Accounting Services & Consultancy Ltd
344 Moston Lane
Manchester
M40 9JS

Celestial Church of Christ, Citadel of Celestians Parish
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 December 2022

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations and Offerings	1	56,286	-	56,286	61,763
Gift Aid Tax Reclaim		9,601		9,601	-
Building Fund		-		-	-
Sundry Income		-		-	-
<i>Activities for generating funds:</i>		558			
Investment Income		-	-	-	-
<i>Incoming resources from charitable activities:</i>					
Grants & Contracts		-	-	-	-
Total incoming resources		66,445	-	65,887	61,763
Resources expended					
<i>Cost of generating funds</i>					
Costs of generating voluntary income	2	44,828	-	44,828	42,203
Fundraising trading: cost of goods sold		-		-	-
Charity activities	3	10,056	-	10,056	9,591
Governance Costs	4	400	-	400	400
Total resources expended		55,284	-	55,284	52,194
Net Incoming resources before other recognised gains		11,161	-	11,161	9569
Net movement in funds		11,161	-	11,161	9569
Reconciliation of Funds					
Total funds brought forward		107,029		107,029	97,460
Total funds carried forward		118,190	-	118,190	107,029

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on Pages 9 to 12 form part of these Accounts.

Celestial Church of Christ, Citadel of Celestians Parish
Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	138,455	148,683
Currents assets			
Cash at bank and in hand		8,135	10,746
Debtors	9	-	-
Creditors: amounts falling due within one year	10	<u>(400)</u>	<u>(400)</u>
Total Assets less Current Liability		146,190	159,129
Net Assets		<u>146,190</u>	<u>159,129</u>
Creditors: amounts falling due after one year	10	<u>(28,000)</u>	<u>(52,000)</u>
Unrestricted funds			
General funds	12	118,190	107,029
Total funds		<u>118,190</u>	<u>107,029</u>

Approved by the Board of Trustees on the 12th October, 2023 and signed on its behalf by:

Evangelist Michael Ekundayo
Chairman

The notes on pages 9 to 12 form part of these financial statements.

Celestial Church of Christ, Citadel of Celestians Parish
Notes forming part of the financial statements for the year ended 31 December 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 2006 and the Statement of recommended Practice: Accounting and Reporting by Charities effective January 2015.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furthermore of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receiveable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Celestial Church of Christ, Citadel of Celestians Parish
Notes forming part of the financial statements for the year ended 31 December 2022

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

1. Donations

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Donations -Tithes and Offering	56,286	-	56,286	61,763
Gift Aid Tax Reclaim	9,601	-	9,601	-
Building Fund	-	-	-	-
Grant	-	-	-	-
Sundry Income	558	-	558	-
	66,445	-	66,445	61,763

Total Resources Expended

2. Costs of Generating Voluntary Income

	<i>Basis of Allocation</i>	Church	WoSupport	Cost	Governance	2,022	2,021
		£	£	£	£	£	£
Staff Costs	Direct	-	-	-	-	-	-
Bank Charges	Direct	-	-	-	-	-	-
Administration	Direct	-	5,737	-	5,737	3,444	
Professional Fees	Direct	-	-	-	-	250	
Support Costs	Direct	-	33,825	-	33,825	31,919	
Premises	Direct	-	5,266	-	5,266	6,590	
		-	44,828	-	44,828	42,203	

3. Charitable Activities

Ministry	Direct	10,056	-	-	10,056	9,591
		10,056	-	-	10,056	9,591

4. Governance Cost

Professional Fees	Direct	-	-	400	400	400
		-	-	400	400	400

**Total Resources
Expended**

10,056	44,828	400	55,284	52,194
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Celestial Church of Christ, Citadel of Celestians Parish
Notes forming part of the financial statements for the year ended 31 December 2022

5. Net Incoming Resources for the Year

This is stated after charging:

	2022	2021
	£	£
Accountant's Remuneration	400	400
	<u>400</u>	<u>400</u>

6. Trustee Remuneration & Related Pay Transactions

No member of the Board of Trustee member received any remuneration during the period

7. Taxation

As a charity, Celestial Church of Christ, Citadel of Celestians Parish, Salford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

8. Tangible Fixed Assets

Fixed assets (excluding investments and Land and Building) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 to 5 years. The leasehold property is depreciated over 50 years at the rate of 2%. The cost brought into the books are estimated by the charity at cost/fair value or net realisable value as at the financial year end as addition during the year.

Depreciation of Building is calculated to write off its cost over 50 years on a straight line basis.

	Motor Vehicle £	Media & Musical Equipment £	Leasehold Property £	2022 Total £
Cost				
At 1 Jan 2022	2,800	23,231	132,880	158,911
Additions in year			-	0
At 31 Dec 2022	<u>2,800</u>	<u>23,231</u>	<u>132,880</u>	<u>158,911</u>
Depreciation				
At 1 Jan 2022	1,400	5,808	3,020	10,228
Charge for the year	1,400	5,808	3,020	10,228
At 1 Dec 2022	<u>2,800</u>	<u>11,616</u>	<u>6,040</u>	<u>20,456</u>
Net Book Value				
At 1 December 2022	<u>0</u>	<u>11,615</u>	<u>126,840</u>	<u>138,455</u>
Net Book Value				
At 1 December 2021	<u>1400</u>	<u>17423</u>	<u>129,860</u>	<u>148,683</u>

Celestial Church of Christ, Citadel of Celestians Parish
Notes forming part of the financial statements for the year ended 31 December 2022

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals	400	400
	<u>400</u>	<u>400</u>

11. Creditors: Amounts falling due after one year

	2022	2021
	£	£
Mortgage Creditor	28,000	52,000
	<u>28,000</u>	<u>52,000</u>

12. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	138,455	-	-	138,455
Investments	-	-	-	-
Current Assets	8,135	-	-	8,135
Total Liabilities	(28,400)	-	-	(28,400)
Net Assets at 31 December 2022	<u>118,190</u>	<u>-</u>	<u>-</u>	<u>118,190</u>

13. Movements in Funds

	At 1 Jan 2022	Incoming Resources	Outgoing Resources	Transfers	31 December 2022
	£	[Inc Gains] £	£	£	£
Restricted Funds:	-	-	-	-	-
Total Restricted Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unrestricted Funds:					
General Funds	107,029	66,445	55,284	-	118,190
Total Unrestricted Funds	<u>107,029</u>	<u>66,445</u>	<u>55,284</u>	<u>-</u>	<u>118,190</u>
Total Funds	<u>107,029</u>	<u>66,445</u>	<u>55,284</u>	<u>-</u>	<u>118,190</u>

Celestial Church of Christ, Citadel of Celestians Parish
Income and Expenditure Account for the Year Ended 31 December 2022

	£	£	2022 £	£	£	2021 £
Income			66,445			61,763
LESS OVERHEADS						
Staff Costs						
Pastor's Allowance	-	-	-	-	-	-
Premises Costs						
Rent & Rates	5,266	5,266	6,590	6,590		
Bank Charges						
Bank Charges	-	-	-	-	-	-
Administration						
Printing, Postage and Stationery	95		200			
Training	3,583		1,664			
Telephone & Internet	1,759		580			
Registration and Subscription Fees	300	5,737	1,000	3,444		
Ministry						
Evangelism & Publicity	1417		2242			
Events, Retreats & Conferences	1,972		3,111			
Gift to Charities & Visiting Ministries	1,180		250			
Donations, Welfare & Love Gifts	3,737		3,286			
Music Expenses	1,750	10,056	702	9,591		
Professional Fees						
Audit & Accountancy Fees	400		400			
Professional Fees	-	400	250	650		
Support Costs						
Hotel, Travel & Motor Expenses	14,637		10,386			
Repair & Maintenance	6,509		9,956			
Insurance	2,049		1,348			
Depreciation	10,228		10,229			
Sundry Expenses	402	33,825	-	31,919		
			(55,284)		(52,194)	
Surplus/(Deficit for the year)			11,161		9,569	
Surplus brought forward			107,029		97,460	
Surplus carried forward			118,190		107,029	

This page does not form part of the statutory accounts.